

REMSEN CENTRAL SCHOOL DISTRICT
SPECIAL BOARD OF EDUCATION MEETING
OCTOBER 4, 2016

MINUTES

MEMBERS PRESENT: James Reilly, Brian Parent, Timothy Skermont, Sonya Murray,
Mark Williams

MEMBERS ABSENT: None

OTHERS PRESENT: Dr. William Crankshaw, Lou D’Ambro, Catherine Chandler,
Tricia Lucas of D’Arcangelo & Co., LLP, Rick Timbs of R.G.
Timbs Advisory Group, Inc., Kelly Runninger, James Tinker,
Debbie Roscup

Meeting called to order by Mr. James Reilly, Board President, at 7:00 p.m.

Pledge of Allegiance recited by all present.

Rick Timbs discussed state aid available for proposed capital project. NYS will not give aid on bus conversion to classrooms. Storage Room is not aidable. Option 1 proposed by King + King would raise taxes considerably. Mr. Timbs recommended Option 2B proposed by King + King. Mr. Timbs will ask NYSED if there would be any aid if the old bus garage were to be demolished. Notice of vote must be given 45-49 days in advance. Mr. Timbs also suggested the hiring of a construction manager for the project.

Tricia Lucas of D’Arcangelo & Co., LLP discussed the audit of finances conducted by D’Arcangelo & Co., LLP for the school year ended June 30, 2016 as well as the Extra Classroom Activity Fund audit for the school year ended June 30, 2016.

Motion by Brian Parent, second by Sonya Murray:

**RESOLUTION
TRANSFER OF FUNDS FROM THE GENERAL FUND
TO THE 2015 CAPITAL RESERVE FUND**

WHEREAS, pursuant to Section 3651 of the Education Law, on or about March 24, 2015, the Board of Education of the Remsen Central School District (the “District”) established a capital reserve fund for the Remsen Central School District designated as the “2015 Capital Reserve Fund”;

WHEREAS, the purpose of the 2015 Capital Reserve Fund is to finance, in whole or in part, the construction, reconstruction and improvement of school buildings and facilities, including original furnishings, equipment, machinery or apparatus incidental thereto, and the purchase of furnishings, equipment, machinery or apparatus separately; provided that such capital costs are an object or purpose that would be eligible for financing under the Local Finance Law, and costs incidental thereto;

WHEREAS, the ultimate amount of such fund is \$900,000.00 plus earnings thereon;

WHEREAS, the probable term of such fund was established as ten (10) years;

WHEREAS, there was an initial deposit of \$0 dollars into such fund;

WHEREAS, on October 13, 2015, the Board of Education appropriated \$700,000.00 and transferred such funds into the 2015 Capital Reserve Fund;

WHEREAS, the Board of Education seeks to appropriate and transfer additional funds to the 2015 Capital Reserve Fund;

BE IT RESOLVED, pursuant to Section 3651 of the Education Law, as follows:

The District's School Business Administrator is authorized and directed to appropriate and transfer the sum of \$200,000.00 from the District's General Fund to the 2015 Capital Reserve Fund.

Unanimous vote

Motion by Timothy Skermont, second by Sonya Murray:

**RESOLUTION
TRANSFER OF FUNDS FROM THE GENERAL FUND
TO THE 2016 CAPITAL RESERVE FUND**

WHEREAS, pursuant to Section 3651 of the Education Law, on or about March 31, 2016, the Board of Education of the Remsen Central School District (the "District") established a capital reserve fund for the Remsen Central School District designated as the "2016 Capital Reserve Fund";

WHEREAS, the purpose of the 2016 Capital Reserve Fund is to finance, in whole or in part, the construction, reconstruction, improvement and equipping of school buildings and facilities;

WHEREAS, the ultimate amount of such fund is \$1,000,000.00 plus earnings thereon;

WHEREAS, the probable term of such fund was established as ten (10) years;

WHEREAS, there was an initial deposit of \$0 dollars into such fund;

WHEREAS, on October 4, 2016, the Board of Education appropriated \$525,000.00 and transferred such funds into the 2016 Capital Reserve Fund;

WHEREAS, the Board of Education seeks to appropriate and transfer additional funds to the 2016 Capital Reserve Fund;

BE IT RESOLVED, pursuant to Section 3651 of the Education Law, as follows:

The District's School Business Administrator is authorized and directed to appropriate and transfer the sum of \$525,000.00 from the District's General Fund to the 2016 Capital Reserve Fund. Unanimous vote

Motion by Timothy Skermont, second by Mark Williams:

RESOLUTION ESTABLISHING PUBLIC HEARING AND DIRECTING NOTICE OF PUBLIC HEARING ON TRANSFER OF MONIES FROM EMPLOYEE RETIREMENT CONTRIBUTION RESERVE FUND TO THE 2016 CAPITAL RESERVE FUND OF THE REMSEN CENTRAL SCHOOL DISTRICT

WHEREAS, the Board of Education of the Remsen Central School District (the "School District") desires to authorize the transfer of \$475,000 from the Employee Retirement Contribution Reserve Fund established on or about August 26, 2009 to the 2016 Capital Reserve Fund established on or about March 31, 2016; and

WHEREAS, Section 6-r of the General Municipal Law requires that any such transfer shall be made only by resolution of the Board of Education adopted after a public hearing held on at least fifteen days prior published notice in the official newspaper of the School District;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE REMSEN CENTRAL SCHOOL DISTRICT:

1. The Board of Education shall hold a public hearing on October 24, 2016 at 6:30 p.m. with respect to the transfer of \$475,000 from the Employee Retirement Contribution Reserve Fund to the 2016 Capital Reserve Fund;
2. The District Clerk is directed to publish such notice of public hearing in the School District's official newspaper at least fifteen days before the date specified for such public hearing;
3. This resolution takes effect immediately upon its adoption; and

BE IT FURTHER RESOLVED, that such notice of public hearing shall state the following:

“PLEASE TAKE NOTICE that the Board of Education of the Remsen Central School District will meet at the Remsen Elementary School Cafeteria located in Remsen, New York 13438, on the 24th day of October, 2016, at 6:30 P.M. for the purpose of conducting a public hearing upon the issue of transferring the amount of \$475,000.00 from the School District’s Employee Retirement Contribution Reserve Fund to the 2016 Capital Reserve Fund.”

Unanimous vote

NYSSBA membership discussion

Motion by Brian Parent, second by Sonya Murray:

“RESOLVED, that the Remsen Central School Board of Education join New York State School Boards Association for 2016-2017.”

Vote – Yes – Brian Parent, Sonya Murray,
Mark Williams, James Reilly
No – Timothy Skermont

Motion by Timothy Skermont, second by Sonya Murray to adjourn the meeting at 9:25 p.m.