

School District 27J Capital Facility Fee Foundation Board of Directors
Minutes
September 14, 2023

Directors Present: Craig Hurst, Lloyd Worth, Lynn Baca, David Acunto, Chris Clark, Ashley Conn, Randy Bauer, and Leon Thornton

Directors Excused: Jan Pawlowski, Jodi Bright

Staff Present: Kerrie Monti, Nittaya Banchongchith, Stacey Yoshimoto (27J Finance), Brittany Barter (27J Finance)

Guest Present: Jill Korenek- Auditor from JDS Professional Group

Staff Excused: Bill Ankele, Terry Lucero

(Quorum--2 Developer/Builder Directors, 2 School District Directors, and 1 Public Entity Director)

- 1. Call to Order and Introductions.** Kerrie Monti called the meeting to order at 2:04 p.m.
- 2. Administrative Matters.**
 - a. Approval of Agenda.** A unanimous consent resolution will be sent to Board Directors.
 - b. FY2023 Audit Report.** Jill Korenek explained JDS Professional Group duties while performing audits and what auditors are looking for. She reviewed the audit draft report of all the statement activities, cash flows, expenses, financial statements and investments completed in FY2023.

Motion: David Acunto moved to approve the audit report; seconded by Ashley Conn; there was no discussion, and it was unanimously carried.
 - c. Approval of Minutes of the June 8, 2023 Meeting.** A unanimous consent resolution will be sent to Board Directors.
 - d. Approval of June, July, and August 2023 Financial Reports.** Kerrie Monti reviewed the June, July, and August 2023 financial reports. In the month of June, CFFF received contributions of \$78,400 with one transfer to JP Morgan of \$145,000. For the month of July, CFFF received contributions of \$67,620. For the month of August, CFFF received contributions of \$164,640 with one transfer to JP Morgan of \$175,000.

Motion: Craig Hurst moved to approve the June, July, and August 2023 financial reports; seconded by Lynn Baca; there was no discussion, and it was unanimously carried.
- 3. Board Member and Staff Items.**
 - a. 27J Updates: Enrollment and Bond Projects.**
 - a. Enrollment- Kerrie Monti reviewed district managed K-12 enrollment. (Currently in IC 16,399, last year 15,154. Kinders 1,153, last year 977. October count 2022 16,026).
 - b. Preschool enrollment has grown 59.08% since 2015-2016.
 - b. Summary Reports.**
 - c. Residential Development.**

4. **Public Comment.** There were no public comments.
5. **Next Scheduled Meeting** – November 9, 2023 at 3:00 pm
6. **Adjourn.** Craig Hurst adjourned the meeting at 3:02 pm.