

**School District 27J Capital Facility Fee Foundation Board of Directors**  
**Minutes**  
**September 05, 2024**

Directors Present: Randy Bauer, Jan Pawlowski, Lynn Baca, David Acunto, Starr Trujillo and Tom Green

Guest Speaker: Jill Korenek (JDS Professional Group-Auditor)

Directors Excused: Ashley Conn, Jodi Bright, Susan Noble and Trena Kloss

Staff Present: Kerrie Monti, Terry Lucero, Nittaya Banchongchith, Brittany Bartter 27J Accounting Manager), Ashley Trujillo (27J Accounting Technician)

Staff Excused: Bill Ankele

(Quorum--2 Developer/Builder Directors, 2 School District Directors, and 1 Public Entity Director)

- 1. Call to Order and Introductions.** At 2:03 p.m., Kerrie Monti noted that there was not a quorum present and that the consensus of the Directors attending the meeting would be put before the Board in a unanimous consent resolution.
  
- 2. Administrative Matters.**
  - a. Approval of Agenda.** No changes were noted by attending Directors.
  
  - b. FY2024 Audit Report.** Jill Korenek presented the FY2024 audit report and letters. Attending Directors approved the audit report and letters.
  
  - c. Approval of Minutes of June 06, 2024.** No changes were noted by attending Directors.
  
  - d. Approval of June, July, and August 2024 Financial Reports.** Kerrie Monti and Nittaya Banchongchith reviewed the reports. In June 2024, CFFF received \$197,960 in contributions with \$220,000 transferred to JP Morgan to purchase a CD. A payment was made to IMA, INC-Colorado (invoice #355648, check #1119) in the amount of \$846. In the month of July 2024, CFFF received \$111,860 in contributions with \$150,000 transferred to JP Morgan to purchase a CD. In August 2024, CFFF received \$68,600 in contributions. Attending Directors approved the financial reports.
  
  - e. Request for Unspent Funds for Southlawn Elementary.** Kerrie Monti reviewed the unspent draw request funds for Southlawn Elementary in the amount of \$69,070. Attending Directors agreed to request that 27J return the funds to the CFFF.
  
  - f. Talon Ridge MS Draw Request Update.** Attending Directors agreed to approve the request by the 27J Schools Board of Education for \$2,000,000 for construction of Talon Ridge Middle School.
  
  - g. 2025 Fee Adjustment.** Kerrie Monti discussed the fee adjustment effective January 1<sup>st</sup>, 2025. Per the calculation stated in the bylaws, the CFFF fees will increase by 3.5%. The fee for SFD, SFA and MH will increase \$34.30 (from \$980 to \$1,014). The fee for TH, C, and MF will increase \$19.60 (from \$560 to \$580). Attending Directors approved the fee adjustment.

**3. Board Member and Staff Items.**

**a. 27J Updates: Enrollment Update.** Kerrie Monti went over the enrollment. As of September 3<sup>rd</sup>, 2024 the K-12 enrollment in district-managed schools was 16,945 students (562 students over October count of 2023). PK-12 enrollment for all schools was 23,916 students (771 students over October count of 2023).

**b. Summary Reports.**

**c. Residential Development.** Through July, building permits are up 25%.

**d. Other Information.**

**4. Public Comment.** Kerrie Monti advised the Board that she would be retiring from 27J Schools at the end of December. The District should be posting for her position within a few weeks.

**5. Next Scheduled Meeting.** November 07, 2024 at 3:00 p.m.

**6. Adjourn.** Kerrie Monti adjourned the meeting at 2:50 pm.