

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: May 24, 2023

  
President of the Board - Original Signature Required

5/24/2023  
Date

  
Secretary of the Board - Original Signature Required

May 24, 2023  
Date

  
Chief School Administrator - Original Signature Required

May 24, 2023  
Date

Justin Matys  
Contact Person

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Telephone      Extension

jmatys@wcasd.net  
Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : West Chester Area SD	COUNTY : Chester	AUN : 124159002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?  
 Yes   
 No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$302294995
Ending Unassigned Fund Balance	\$19679849
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.51%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.  
 Yes   
 No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE May 24, 2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : West Chester Area SD	County : Chester	AUN Number : 124159002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE April 24, 2023
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve represents amounts that may require expenditures by the District that are based on unpredictable budgetary increases.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Carried over for future years
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for Health Care Stabilization
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned for Athletics, Future Millage, Alternative Education, and Property Assessment Fluctuations.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,159,909
0840 Assigned Fund Balance	42,939,448
0850 Unassigned Fund Balance	19,179,849
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$66,279,206</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	217,834,198
7000 Revenue from State Sources	50,707,274
8000 Revenue from Federal Sources	1,964,831
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$270,506,303</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$336,785,509</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	180,967,768
6112 Interim Real Estate Taxes	803,070
6113 Public Utility Realty Taxes	180,000
6150 Current Act 511 Taxes - Proportional Assessments	29,700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,858,800
6500 Earnings on Investments	618,305
6700 Revenues from LEA Activities	196,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,615,065
6910 Rentals	410,200
6940 Tuition from Patrons	104,000
6990 Refunds and Other Miscellaneous Revenue	380,490

**REVENUE FROM LOCAL SOURCES \$217,834,198**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	10,937,336
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	5,974,858
7311 Pupil Transportation Subsidy	2,105,695
7312 Nonpublic and Charter School Pupil Transportation Subsidy	844,305
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,046,019
7330 Health Services (Medical, Dental, Nurse, Act 25)	253,931
7340 State Property Tax Reduction Allocation	4,169,610
7505 Ready to Learn Block Grant	399,095
7810 State Share of Social Security and Medicare Taxes	4,533,462
7820 State Share of Retirement Contributions	20,342,963

**REVENUE FROM STATE SOURCES \$50,707,274**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	547,702
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	232,668
8516 Title III - Language Instruction for English Learners and Immigrant Students	92,410
8517 Title IV - 21st Century Schools	41,501
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,020,550

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000
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<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,964,831</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>270,506,303</b>
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Act 1 Index (current): 4.1%

<b>Calculation Method:</b>	<b>Revenue</b>	<b>Section 672.1 Method Choice: (a)(1)</b>	
<b>Number of Decimals For Tax Rate Calculation:</b>	<b>4</b>		
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$180,967,838</b>		
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$4,169,610</u></b>		
<b>Total Approx. Tax Revenue:</b>	<b>\$185,137,448</b>		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$191,701,048</b>		

	<b>Chester</b>	<b>Delaware</b>	<b>Total</b>
<hr/>			
<b>2022-23 Data</b>			
a. Assessed Value	\$7,972,871,496	\$1,140,843,974	\$9,113,715,470
b. Real Estate Mills	22.4364	9.9343	
<b>I. 2023-24 Data</b>			
c. 2021 STEB Market Value	\$14,229,894,120	\$895,233,989	\$15,125,128,109
d. Assessed Value	\$8,038,478,531	\$1,141,218,976	\$9,179,697,507
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
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<b>2022-23 Calculations</b>			
f. 2022-23 Tax Levy	\$178,882,534	\$11,333,486	\$190,216,020
(a * b)			
<b>2023-24 Calculations</b>			
g. Percent of Total Market Value	94.08115%	5.91885%	100.00000%
<b>II. h. Rebalanced 2022-23 Tax Levy</b>	<b>\$178,957,419</b>	<b>\$11,258,601</b>	<b>\$190,216,020</b>
(f Total * g)			
i. Base Mills Subject to Index	22.4457	9.9343	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%	96.50000%
k. Tax Levy Needed	\$180,354,551	\$11,346,497	\$191,701,048
(Approx. Tax Levy * g)			
<b>I. 2023-24 Real Estate Tax Rate</b>	<b>22.4364</b>	<b>9.9424</b>	
(k / d * 1000)			
<b>III. m. Tax Levy Generated by Mills</b>	<b>\$180,354,520</b>	<b>\$11,346,456</b>	<b>\$191,700,976</b>
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$187,531,366
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$180,967,768
(n * Est. Pct. Collection)			



Act 1 Index (current): 4.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$180,967,838

Amount of Tax Relief for Homestead Exclusions

\$4,169,610

Total Approx. Tax Revenue:

\$185,137,448

Approx. Tax Levy for Tax Rate Calculation:

\$191,701,048

	Chester	Delaware	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	23.3659	10.3416	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$187,826,286	\$11,802,030	\$199,628,316
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$7,595.00	\$17,140.00	
Number of Homestead/Farmstead Properties	22589	1879	24468
Median Assessed Value of Homestead Properties			\$187,365

Act 1 Index (current): 4.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$180,967,838		
Amount of Tax Relief for Homestead Exclusions	<u>\$4,169,610</u>		
Total Approx. Tax Revenue:	\$185,137,448		
Approx. Tax Levy for Tax Rate Calculation:	\$191,701,048		

	Chester	Delaware		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$4,169,610	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$4,169,610</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	8,038,478,531	22.4364	180,354,520			96.50000%	
Delaware	1,141,218,976	9.9424	11,346,456			96.50000%	
<b>Totals:</b>	<b>9,179,697,507</b>		<b>191,700,976</b>	- 4,169,610 =	187,531,366 X	96.50000% =	180,967,768

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>0</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	25,110,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	4,590,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>29,700,000</b>
<b>Total Act 511, Current Taxes</b>			<b>29,700,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>15,125,128,109 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>181,501,537</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Chester	22.4457	22.4364	-0.03%	Yes	4.1%				
	Delaware	9.9343	9.9424	0.09%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	114,859,977
1200 Special Programs - Elementary / Secondary	48,456,670
1300 Vocational Education	7,212,728
1400 Other Instructional Programs - Elementary / Secondary	1,144,553
1500 Nonpublic School Programs	72,130
<b>Total Instruction</b>	<b>\$171,746,058</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	12,191,614
2200 Support Services - Instructional Staff	8,300,701
2300 Support Services - Administration	14,761,627
2400 Support Services - Pupil Health	3,241,583
2500 Support Services - Business	2,175,317
2600 Operation and Maintenance of Plant Services	23,118,764
2700 Student Transportation Services	15,003,994
2800 Support Services - Central	5,155,763
2900 Other Support Services	230,316
<b>Total Support Services</b>	<b>\$84,179,679</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	5,974,703
3300 Community Services	7,823
<b>Total Operation of Non-Instructional Services</b>	<b>\$5,982,526</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	27,291,578
5200 Interfund Transfers - Out	8,495,174
5900 Budgetary Reserve	4,599,980
<b>Total Other Expenditures and Financing Uses</b>	<b>\$40,386,732</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$302,294,995</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	62,280,350
200 Personnel Services - Employee Benefits	38,425,064
300 Purchased Professional and Technical Services	3,305,310
400 Purchased Property Services	359,258
500 Other Purchased Services	5,683,840
600 Supplies	4,660,839
700 Property	112,128
800 Other Objects	33,188
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$114,859,977</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	17,146,955
200 Personnel Services - Employee Benefits	10,547,862
300 Purchased Professional and Technical Services	13,353,991
400 Purchased Property Services	5,434
500 Other Purchased Services	7,056,356
600 Supplies	288,682
700 Property	11,100
800 Other Objects	46,290
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$48,456,670</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	2,557,551
200 Personnel Services - Employee Benefits	1,600,872
300 Purchased Professional and Technical Services	24,000
400 Purchased Property Services	1,063
500 Other Purchased Services	2,888,202
600 Supplies	111,040
700 Property	27,000
800 Other Objects	3,000
<b>Total Vocational Education</b>	<b>\$7,212,728</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	394,175
200 Personnel Services - Employee Benefits	233,355
300 Purchased Professional and Technical Services	372,639
500 Other Purchased Services	110,200
600 Supplies	33,984
800 Other Objects	200
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,144,553</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	72,130
<b>Total Nonpublic School Programs</b>	<b>\$72,130</b>
<b>Total Instruction</b>	<b>\$171,746,058</b>
<b>2000 Support Services</b>	

<u>Description</u>	<u>Amount</u>
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	7,167,925
200 Personnel Services - Employee Benefits	4,453,438
300 Purchased Professional and Technical Services	367,515
400 Purchased Property Services	2,000
500 Other Purchased Services	38,400
600 Supplies	159,419
800 Other Objects	2,917
<b>Total Support Services - Students</b>	<b>\$12,191,614</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	4,114,262
200 Personnel Services - Employee Benefits	3,128,952
300 Purchased Professional and Technical Services	499,937
400 Purchased Property Services	12,857
500 Other Purchased Services	110,645
600 Supplies	411,973
700 Property	14,600
800 Other Objects	7,475
<b>Total Support Services - Instructional Staff</b>	<b>\$8,300,701</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	7,885,419
200 Personnel Services - Employee Benefits	4,931,924
300 Purchased Professional and Technical Services	1,488,894
400 Purchased Property Services	22,075
500 Other Purchased Services	211,081
600 Supplies	156,319
700 Property	3,050
800 Other Objects	62,865
<b>Total Support Services - Administration</b>	<b>\$14,761,627</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	1,958,169
200 Personnel Services - Employee Benefits	1,217,247
300 Purchased Professional and Technical Services	19,000
400 Purchased Property Services	2,350
500 Other Purchased Services	1,500
600 Supplies	42,042
700 Property	1,000
800 Other Objects	275
<b>Total Support Services - Pupil Health</b>	<b>\$3,241,583</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	1,250,735
200 Personnel Services - Employee Benefits	781,246
300 Purchased Professional and Technical Services	42,800
400 Purchased Property Services	7,646
500 Other Purchased Services	24,320

2023-2024 Final General Fund Budget

LEA : 124159002 West Chester Area SD

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<u>Description</u>	<u>Amount</u>
600 Supplies	23,750
800 Other Objects	44,820
<b>Total Support Services - Business</b>	<b>\$2,175,317</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	9,218,338
200 Personnel Services - Employee Benefits	5,714,255
300 Purchased Professional and Technical Services	486,000
400 Purchased Property Services	4,088,791
500 Other Purchased Services	866,500
600 Supplies	2,360,380
700 Property	377,500
800 Other Objects	7,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$23,118,764</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	236,115
200 Personnel Services - Employee Benefits	147,565
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	3,500
500 Other Purchased Services	14,560,014
600 Supplies	50,100
800 Other Objects	1,700
<b>Total Student Transportation Services</b>	<b>\$15,003,994</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	2,490,863
200 Personnel Services - Employee Benefits	1,549,342
300 Purchased Professional and Technical Services	217,050
400 Purchased Property Services	214,597
500 Other Purchased Services	32,950
600 Supplies	607,591
800 Other Objects	43,370
<b>Total Support Services - Central</b>	<b>\$5,155,763</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	130,316
800 Other Objects	100,000
<b>Total Other Support Services</b>	<b>\$230,316</b>
<b>Total Support Services</b>	<b>\$84,179,679</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	3,269,238
200 Personnel Services - Employee Benefits	1,557,010
300 Purchased Professional and Technical Services	174,564
400 Purchased Property Services	146,424
500 Other Purchased Services	434,278
600 Supplies	245,389



<u>Description</u>	<u>Amount</u>
700 Property	63,060
800 Other Objects	84,740
<b>Total Student Activities</b>	<b>\$5,974,703</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	7,823
<b>Total Community Services</b>	<b>\$7,823</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$5,982,526</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	9,386,578
900 Other Uses of Funds	17,905,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$27,291,578</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	8,495,174
<b>Total Interfund Transfers - Out</b>	<b>\$8,495,174</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	4,599,980
<b>Total Budgetary Reserve</b>	<b>\$4,599,980</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$40,386,732</b>
<b>TOTAL EXPENDITURES</b>	<b>\$302,294,995</b>

**Cash and Short-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	66,279,206	34,490,514
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	25,342,025	24,438,608
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$91,621,231</b>	<b>\$58,929,122</b>

**Long-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$91,621,231</b>	<b>\$58,929,122</b>
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**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

**General Fund**

0510 Bonds Payable	242,135,000	224,230,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$242,135,000</b>	<b>\$224,230,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$242,135,000</b>	<b>\$224,230,000</b>



**Short-Term Payables**

**06/30/2023 Estimate**

**06/30/2024 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$242,135,000</b>	<b>\$224,230,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,159,909
0840 Assigned Fund Balance	10,650,756
0850 Unassigned Fund Balance	19,679,849
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$34,490,514</b>
<b>5900 Budgetary Reserve</b>	<b>4,599,980</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$39,090,494</b>