

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 5/25/2022

Aue Fernan

President of the Board - Original Signature Required

May 25, 2022

Date

Guida Cherashore

Secretary of the Board - Original Signature Required

May 25, 2022

Date

Scott S. Juni

Chief School Administrator - Original Signature Required

5 | 25 | 2022

Date

Justin Matys

Contact Person

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Extension

jmatys@wcasd.net

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : West Chester Area SD	COUNTY : Chester	AUN : 124159002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)? Yes
No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$296971916
Ending Unassigned Fund Balance	\$19179851
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.45%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE May 25, 2022
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

(03/2006)

24 PS 6-687(a)(1)

School District Name : West Chester Area SD	County : Chester	AUN Number : 124159002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE April 25, 2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve represents amounts that may require expenditures by the District that are based on unpredictable budgetary increases.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Carried over for future years
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for Health Care Stabilization
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned for Athletics, Alternative Education and Property Assessment Fluctuations

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,159,909
0840 Assigned Fund Balance	37,158,680
0850 Unassigned Fund Balance	18,679,850
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$59,998,439</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	212,743,705
7000 Revenue from State Sources	48,669,663
8000 Revenue from Federal Sources	2,028,773
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$263,442,141</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$323,440,580</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	179,425,846
6112 Interim Real Estate Taxes	799,830
6113 Public Utility Realty Taxes	180,000
6150 Current Act 511 Taxes - Proportional Assessments	26,568,627
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,858,800
6500 Earnings on Investments	362,863
6700 Revenues from LEA Activities	196,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,621,749
6910 Rentals	245,000
6940 Tuition from Patrons	104,000
6990 Refunds and Other Miscellaneous Revenue	380,490

REVENUE FROM LOCAL SOURCES \$212,743,705

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	9,575,763
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	5,843,253
7311 Pupil Transportation Subsidy	2,243,278
7312 Nonpublic and Charter School Pupil Transportation Subsidy	844,305
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	879,499
7330 Health Services (Medical, Dental, Nurse, Act 25)	253,931
7340 State Property Tax Reduction Allocation	4,282,501
7505 Ready to Learn Block Grant	399,095
7810 State Share of Social Security and Medicare Taxes	4,325,678
7820 State Share of Retirement Contributions	19,922,360

REVENUE FROM STATE SOURCES \$48,669,663

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	555,223
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	236,327
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	101,031
8517 NCLB, Title IV - 21st Century Schools	43,216
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	100,976
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	970,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	22,000
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REVENUE FROM FEDERAL SOURCES	\$2,028,773
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	263,442,141
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AUN: 124159002 West Chester Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.4%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$179,426,627		
Amount of Tax Relief for Homestead Exclusions	<u>\$4,282,501</u>		
Total Approx. Tax Revenue:	\$183,709,128		
Approx. Tax Levy for Tax Rate Calculation:	\$190,216,829		

	Chester	Delaware	Total
<hr/>			
2021-22 Data			
a. Assessed Value	\$7,921,562,971	\$1,140,468,976	\$9,062,031,947
b. Real Estate Mills	22.0604	9.5164	
I. 2022-23 Data			
c. 2020 STEB Market Value	\$14,129,979,336	\$895,233,989	\$15,025,213,325
d. Assessed Value	\$7,972,871,496	\$1,140,843,974	\$9,113,715,470
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2021-22 Calculations			
f. 2021-22 Tax Levy	\$174,752,848	\$10,853,159	\$185,606,007
(a * b)			
2022-23 Calculations			
II. g. Percent of Total Market Value	94.04179%	5.95821%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$174,547,211	\$11,058,796	\$185,606,007
(f Total * g)			
i. Base Mills Subject to Index	22.0604	9.6967	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%	96.50000%
k. Tax Levy Needed	\$178,883,311	\$11,333,518	\$190,216,829
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	22.4364	9.9343	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$178,882,534	\$11,333,486	\$190,216,020
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$185,933,519
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$179,425,846
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$179,426,627

Amount of Tax Relief for Homestead Exclusions

\$4,282,501

Total Approx. Tax Revenue:

\$183,709,128

Approx. Tax Levy for Tax Rate Calculation:

\$190,216,829

	Chester	Delaware	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	22.8104	10.0263	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$181,864,388	\$11,438,444	\$193,302,832
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$7,791.05	\$17,595.92	
Number of Homestead/Farmstead Properties	22627	1872	24499
Median Assessed Value of Homestead Properties			\$189,000

Act 1 Index (current): 3.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$179,426,627

Amount of Tax Relief for Homestead Exclusions

\$4,282,501

Total Approx. Tax Revenue:

\$183,709,128

Approx. Tax Levy for Tax Rate Calculation:

\$190,216,829

Chester

Delaware

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$4,282,501

Lowering RE Tax Rate

\$0

\$4,282,501

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$4,282,501

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	7,972,871,496	22.4364	178,882,534			96.50000%	
Delaware	1,140,843,974	9.9343	11,333,486			96.50000%	
Totals:	9,113,715,470		190,216,020	- 4,282,501 =	185,933,519 X	96.50000% =	179,425,846

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes-- Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	22,682,367
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	3,886,260
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes-- Proportional Assessments			26,568,627
Total Act 511, Current Taxes			26,568,627
Act 511 Tax Limit -->		15,025,213,325 X	12
		Market Value	Mills
			180,302,560
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Chester	22.0604	22.4364	1.71%	Yes	3.4%				
	Delaware	9.6967	9.9343	2.46%	Yes	3.4%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	112,771,594
1200 Special Programs - Elementary / Secondary	46,908,847
1300 Vocational Education	6,828,887
1400 Other Instructional Programs - Elementary / Secondary	358,691
1500 Nonpublic School Programs	75,858
Total Instruction	\$166,943,877
2000 Support Services	
2100 Support Services - Students	11,724,562
2200 Support Services - Instructional Staff	7,686,569
2300 Support Services - Administration	14,121,624
2400 Support Services - Pupil Health	3,201,782
2500 Support Services - Business	2,108,023
2600 Operation and Maintenance of Plant Services	20,851,552
2700 Student Transportation Services	14,331,669
2800 Support Services - Central	4,624,344
2900 Other Support Services	230,194
Total Support Services	\$78,880,319
3000 Operation of Non-Instructional Services	
3200 Student Activities	5,740,943
3300 Community Services	168,252
Total Operation of Non-Instructional Services	\$5,909,195
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	28,011,906
5200 Interfund Transfers - Out	12,457,496
5900 Budgetary Reserve	4,769,123
Total Other Expenditures and Financing Uses	\$45,238,525
Total Estimated Expenditures and Other Financing Uses	\$296,971,916

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	60,709,415
200 Personnel Services - Employee Benefits	38,463,599
300 Purchased Professional and Technical Services	3,026,412
400 Purchased Property Services	293,500
500 Other Purchased Services	5,728,304
600 Supplies	4,447,700
700 Property	71,328
800 Other Objects	31,336
Total Regular Programs - Elementary / Secondary	\$112,771,594
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	15,413,557
200 Personnel Services - Employee Benefits	9,743,906
300 Purchased Professional and Technical Services	14,235,742
400 Purchased Property Services	5,600
500 Other Purchased Services	7,175,810
600 Supplies	299,342
700 Property	4,100
800 Other Objects	30,790
Total Special Programs - Elementary / Secondary	\$46,908,847
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	2,335,623
200 Personnel Services - Employee Benefits	1,501,724
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	1,463
500 Other Purchased Services	2,883,187
600 Supplies	101,935
800 Other Objects	2,955
Total Vocational Education	\$6,828,887
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	109,544
200 Personnel Services - Employee Benefits	61,663
300 Purchased Professional and Technical Services	78,500
500 Other Purchased Services	105,000
600 Supplies	3,984
Total Other Instructional Programs - Elementary / Secondary	\$358,691
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	75,858
Total Nonpublic School Programs	\$75,858
Total Instruction	\$166,943,877
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	6,836,951

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	4,366,425
300 Purchased Professional and Technical Services	378,615
400 Purchased Property Services	2,000
500 Other Purchased Services	37,410
600 Supplies	89,744
800 Other Objects	13,417
Total Support Services - Students	\$11,724,562
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,764,000
200 Personnel Services - Employee Benefits	2,982,894
300 Purchased Professional and Technical Services	447,767
400 Purchased Property Services	1,500
500 Other Purchased Services	71,025
600 Supplies	409,283
700 Property	2,600
800 Other Objects	7,500
Total Support Services - Instructional Staff	\$7,686,569
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	7,503,466
200 Personnel Services - Employee Benefits	4,818,351
300 Purchased Professional and Technical Services	1,343,844
400 Purchased Property Services	24,425
500 Other Purchased Services	207,199
600 Supplies	160,099
700 Property	3,050
800 Other Objects	61,190
Total Support Services - Administration	\$14,121,624
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,908,641
200 Personnel Services - Employee Benefits	1,223,078
300 Purchased Professional and Technical Services	19,000
400 Purchased Property Services	3,275
500 Other Purchased Services	2,900
600 Supplies	44,263
800 Other Objects	625
Total Support Services - Pupil Health	\$3,201,782
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	1,192,859
200 Personnel Services - Employee Benefits	766,968
300 Purchased Professional and Technical Services	42,800
400 Purchased Property Services	8,406
500 Other Purchased Services	22,100
600 Supplies	24,050
800 Other Objects	50,840
Total Support Services - Business	\$2,108,023

2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	8,373,772
200 Personnel Services - Employee Benefits	5,329,420
300 Purchased Professional and Technical Services	260,000
400 Purchased Property Services	3,655,460
500 Other Purchased Services	726,000
600 Supplies	2,163,500
700 Property	326,800
800 Other Objects	16,600
Total Operation and Maintenance of Plant Services	\$20,851,552
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	220,906
200 Personnel Services - Employee Benefits	141,713
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	3,000
500 Other Purchased Services	13,909,550
600 Supplies	49,800
800 Other Objects	1,700
Total Student Transportation Services	\$14,331,669
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,158,155
200 Personnel Services - Employee Benefits	1,383,169
300 Purchased Professional and Technical Services	217,050
400 Purchased Property Services	214,560
500 Other Purchased Services	33,950
600 Supplies	577,090
800 Other Objects	40,370
Total Support Services - Central	\$4,624,344
2900 <u>Other Support Services</u>	
500 Other Purchased Services	130,194
800 Other Objects	100,000
Total Other Support Services	\$230,194
Total Support Services	\$78,880,319
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	2,994,697
200 Personnel Services - Employee Benefits	1,449,791
300 Purchased Professional and Technical Services	326,145
400 Purchased Property Services	143,124
500 Other Purchased Services	430,706
600 Supplies	248,300
700 Property	63,435
800 Other Objects	84,745
Total Student Activities	\$5,740,943

<u>Description</u>	<u>Amount</u>
3300 Community Services	
300 Purchased Professional and Technical Services	155,000
600 Supplies	13,252
Total Community Services	\$168,252
Total Operation of Non-Instructional Services	\$5,909,195
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	10,396,906
900 Other Uses of Funds	17,615,000
Total Debt Service / Other Expenditures and Financing Uses	\$28,011,906
5200 Interfund Transfers - Out	
900 Other Uses of Funds	12,457,496
Total Interfund Transfers - Out	\$12,457,496
5900 Budgetary Reserve	
800 Other Objects	4,769,123
Total Budgetary Reserve	\$4,769,123
Total Other Expenditures and Financing Uses	\$45,238,525
TOTAL EXPENDITURES	\$296,971,916

Cash and Short-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund	59,998,439	26,468,664
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	25,730,791	26,756,849
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$85,729,230	\$53,225,513

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$85,729,230	\$53,225,513
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

General Fund		
0510 Bonds Payable	259,750,000	242,135,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$259,750,000	\$242,135,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - § 690, §1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$259,750,000	\$242,135,000

Short-Term Payables

06/30/2022 Estimate

06/30/2023 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$259,750,000	\$242,135,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,159,909
0840 Assigned Fund Balance	3,128,904
0850 Unassigned Fund Balance	19,179,851
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$26,468,664
5900 Budgetary Reserve	4,769,123
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$31,237,787