

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/28/2019

Chris Ann Cummings

President of the Board - Original Signature Required

5/28/19

Date

Arnda Cherkashore

Secretary of the Board - Original Signature Required

5/28/19

Date

Justin Matys

Chief School Administrator - Original Signature Required

5-28-19

Date

Justin Matys

Extn :

(484)266-1021

Contact Person

Telephone

Extension

jmatys@wcasd.net

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : West Chester Area SD	COUNTY : Chester	AUN : 124159002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes

No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

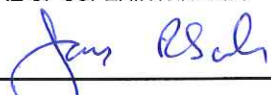
Total Budgeted Expenditures	\$261809403
Ending Unassigned Fund Balance	\$15696558
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5-28-19
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : West Chester Area SD	County : Chester	AUN Number : 124159002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE April 23, 2019
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve represents amounts that may require expenditures by the District that are based on unpredictable budgetary increases.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Carried over for future years
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for Health Care Stabilization
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned for Athletics, Alternative Education and Enrollment Growth.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,159,909
0840 Assigned Fund Balance	11,960,192
0850 Unassigned Fund Balance	15,696,558
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$31,816,659</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	205,848,636
7000 Revenue from State Sources	45,112,671
8000 Revenue from Federal Sources	1,633,660
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$252,594,967</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$284,411,626</u>

LEA : 124159002 West Chester Area SD

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	171,871,693
6112 Interim Real Estate Taxes	1,186,171
6113 Public Utility Realty Taxes	200,000
6150 Current Act 511 Taxes - Proportional Assessments	26,161,477
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,858,800
6500 Earnings on Investments	1,000,000
6700 Revenues from LEA Activities	191,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,333,370
6910 Rentals	360,000
6920 Contributions and Donations from Private Sources	11,000
6940 Tuition from Patrons	193,140
6990 Refunds and Other Miscellaneous Revenue	481,485

REVENUE FROM LOCAL SOURCES**\$205,848,636****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	8,421,880
7160 Tuition for Orphans Subsidy	290,000
7271 Special Education funds for School-Aged Pupils	6,202,850
7311 Pupil Transportation Subsidy	2,139,920
7312 Nonpublic and Charter School Pupil Transportation Subsidy	1,534,225
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,110,285
7330 Health Services (Medical, Dental, Nurse, Act 25)	250,300
7340 State Property Tax Reduction Allocation	3,598,253
7360 Safe Schools	400,050
7505 Ready to Learn Block Grant	399,095
7810 State Share of Social Security and Medicare Taxes	3,790,382
7820 State Share of Retirement Contributions	16,975,431

REVENUE FROM STATE SOURCES**\$45,112,671****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	704,467
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	260,260
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	108,968
8517 NCLB, Title IV - 21st Century Schools	59,965
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	470,000

Amount

REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000
REVENUE FROM FEDERAL SOURCES	\$1,633,660
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	252,594,967

Act 1 Index (current): 2.3%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$171,872,086		
Amount of Tax Relief for Homestead Exclusions	<u>\$3,598,253</u>		
Total Approx. Tax Revenue:	\$175,470,339		
Approx. Tax Levy for Tax Rate Calculation:	\$181,704,042		

	Chester	Delaware	Total
<hr/>			
2018-19 Data			
a. Assessed Value	\$7,862,001,637	\$649,992,859	\$8,511,994,496
b. Real Estate Mills	21.2723	16.0761	
I. 2019-20 Data			
c. 2017 STEB Market Value	\$12,774,058,528	\$785,726,934	\$13,559,785,462
d. Assessed Value	\$7,902,001,637	\$647,545,414	\$8,549,547,051
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2018-19 Calculations			
f. 2018-19 Tax Levy	\$167,242,857	\$10,449,350	\$177,692,207
(a * b)			
2019-20 Calculations			
II. g. Percent of Total Market Value	94.20546%	5.79454%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$167,395,761	\$10,296,446	\$177,692,207
(f Total * g)			
i. Base Mills Subject to Index	21.2917	16.0761	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%	96.50000%
k. Tax Levy Needed	\$171,175,129	\$10,528,913	\$181,704,042
(Approx. Tax Levy * g)			
I. 2019-20 Real Estate Tax Rate	21.6622	16.2597	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$171,174,740	\$10,528,894	\$181,703,634
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$178,105,381
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$171,871,693
(n * Est. Pct. Collection)			

Act 1 Index (current): 2.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$171,872,086

Amount of Tax Relief for Homestead Exclusions

\$3,598,253

Total Approx. Tax Revenue:

\$175,470,339

Approx. Tax Levy for Tax Rate Calculation:

\$181,704,042

	Chester	Delaware	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	21.7814	16.4458	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$172,116,658	\$10,649,402	\$182,766,060
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$6,665.00	\$8,879.00	
Number of Homestead/Farmstead Properties	23109	1815	24924
Median Assessed Value of Homestead Properties			\$186,220

Act 1 Index (current): 2.3%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 4

Approx. Tax Revenue from RE Taxes: \$171,872,086

Amount of Tax Relief for Homestead Exclusions \$3,598,253

Total Approx. Tax Revenue: \$175,470,339

Approx. Tax Levy for Tax Rate Calculation: \$181,704,042

	Chester	Delaware		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$3,598,253	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$3,598,253

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	7,902,001,637	21.6622	171,174,740			96.50000%	
Delaware	647,545,414	16.2597	10,528,894			96.50000%	
Totals:	8,549,547,051		181,703,634	- 3,598,253 =	178,105,381 X	96.50000% =	171,871,693

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes– Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	21,766,946
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	4,394,531
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes– Proportional Assessments			26,161,477
Total Act 511, Current Taxes			26,161,477
Act 511 Tax Limit -->		13,559,785,462 X	12
		Market Value	Mills
			162,717,426
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:				Index	Additional Tax Rate Charged in:			
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate	Less than or equal to Index		2018-19 (Rebalanced)	2019-20	Percent Change in Rate	Less than or equal to Index
6111	<u>Current Real Estate Taxes</u>									
	Chester	21.2917	21.6622	1.75%	Yes	2.3%				
	Delaware	16.0761	16.2597	1.15%	Yes	2.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	99,886,277
1200 Special Programs - Elementary / Secondary	41,491,539
1300 Vocational Education	6,321,040
1400 Other Instructional Programs - Elementary / Secondary	823,503
1500 Nonpublic School Programs	51,860
Total Instruction	\$148,574,219
2000 Support Services	
2100 Support Services - Students	9,798,248
2200 Support Services - Instructional Staff	6,237,853
2300 Support Services - Administration	12,893,993
2400 Support Services - Pupil Health	2,337,099
2500 Support Services - Business	1,969,353
2600 Operation and Maintenance of Plant Services	18,554,224
2700 Student Transportation Services	14,164,872
2800 Support Services - Central	3,936,835
2900 Other Support Services	226,867
Total Support Services	\$70,119,344
3000 Operation of Non-Instructional Services	
3200 Student Activities	5,498,341
3300 Community Services	145,000
Total Operation of Non-Instructional Services	\$5,643,341
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	26,555,503
5200 Interfund Transfers - Out	5,451,612
5900 Budgetary Reserve	5,465,384
Total Other Expenditures and Financing Uses	\$37,472,499
Total Estimated Expenditures and Other Financing Uses	\$261,809,403

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	54,048,591
200 Personnel Services - Employee Benefits	34,285,020
300 Purchased Professional and Technical Services	2,369,936
400 Purchased Property Services	301,862
500 Other Purchased Services	5,423,015
600 Supplies	3,253,569
700 Property	150,545
800 Other Objects	53,739
Total Regular Programs - Elementary / Secondary	\$99,886,277
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	12,260,086
200 Personnel Services - Employee Benefits	7,758,731
300 Purchased Professional and Technical Services	14,453,989
400 Purchased Property Services	5,109
500 Other Purchased Services	6,735,145
600 Supplies	258,084
700 Property	800
800 Other Objects	19,595
Total Special Programs - Elementary / Secondary	\$41,491,539
1300 Vocational Education	
100 Personnel Services - Salaries	2,193,440
200 Personnel Services - Employee Benefits	1,402,987
300 Purchased Professional and Technical Services	8,700
400 Purchased Property Services	1,976
500 Other Purchased Services	2,579,276
600 Supplies	116,756
700 Property	15,000
800 Other Objects	2,905
Total Vocational Education	\$6,321,040
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	40,000
200 Personnel Services - Employee Benefits	16,584
300 Purchased Professional and Technical Services	633,469
400 Purchased Property Services	71,050
500 Other Purchased Services	61,600
600 Supplies	800
Total Other Instructional Programs - Elementary / Secondary	\$823,503
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	51,860
Total Nonpublic School Programs	\$51,860
Total Instruction	\$148,574,219
2000 Support Services	

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2100 Support Services - Students	
100 Personnel Services - Salaries	5,784,571
200 Personnel Services - Employee Benefits	3,674,956
300 Purchased Professional and Technical Services	176,769
500 Other Purchased Services	59,320
600 Supplies	95,300
700 Property	500
800 Other Objects	6,832
Total Support Services - Students	\$9,798,248
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,073,431
200 Personnel Services - Employee Benefits	2,535,612
300 Purchased Professional and Technical Services	305,372
400 Purchased Property Services	3,114
500 Other Purchased Services	52,902
600 Supplies	251,602
700 Property	7,700
800 Other Objects	8,120
Total Support Services - Instructional Staff	\$6,237,853
2300 Support Services - Administration	
100 Personnel Services - Salaries	6,806,248
200 Personnel Services - Employee Benefits	4,325,468
300 Purchased Professional and Technical Services	1,308,857
400 Purchased Property Services	33,425
500 Other Purchased Services	223,598
600 Supplies	140,607
700 Property	900
800 Other Objects	54,890
Total Support Services - Administration	\$12,893,993
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,396,722
200 Personnel Services - Employee Benefits	887,895
300 Purchased Professional and Technical Services	12,075
400 Purchased Property Services	2,675
500 Other Purchased Services	5,800
600 Supplies	30,927
700 Property	300
800 Other Objects	705
Total Support Services - Pupil Health	\$2,337,099
2500 Support Services - Business	
100 Personnel Services - Salaries	1,099,628
200 Personnel Services - Employee Benefits	725,170
300 Purchased Professional and Technical Services	46,350
400 Purchased Property Services	8,604
500 Other Purchased Services	18,680

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<u>Description</u>	<u>Amount</u>
600 Supplies	34,750
800 Other Objects	36,171
Total Support Services - Business	\$1,969,353
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	7,761,259
200 Personnel Services - Employee Benefits	4,942,230
300 Purchased Professional and Technical Services	85,435
400 Purchased Property Services	3,234,100
500 Other Purchased Services	596,900
600 Supplies	1,647,800
700 Property	271,000
800 Other Objects	15,500
Total Operation and Maintenance of Plant Services	\$18,554,224
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	235,004
200 Personnel Services - Employee Benefits	149,307
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	3,000
500 Other Purchased Services	13,737,561
600 Supplies	33,400
800 Other Objects	1,600
Total Student Transportation Services	\$14,164,872
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,907,065
200 Personnel Services - Employee Benefits	1,217,535
300 Purchased Professional and Technical Services	162,990
400 Purchased Property Services	248,650
500 Other Purchased Services	33,860
600 Supplies	328,040
800 Other Objects	38,695
Total Support Services - Central	\$3,936,835
2900 <u>Other Support Services</u>	
500 Other Purchased Services	126,867
800 Other Objects	100,000
Total Other Support Services	\$226,867
Total Support Services	\$70,119,344
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	2,920,892
200 Personnel Services - Employee Benefits	1,350,651
300 Purchased Professional and Technical Services	348,949
400 Purchased Property Services	143,204
500 Other Purchased Services	417,784
600 Supplies	210,040

<u>Description</u>	<u>Amount</u>
700 Property	18,435
800 Other Objects	88,386
Total Student Activities	\$5,498,341
3300 Community Services	
300 Purchased Professional and Technical Services	145,000
Total Community Services	\$145,000
Total Operation of Non-Instructional Services	\$5,643,341
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	10,265,503
900 Other Uses of Funds	16,290,000
Total Debt Service / Other Expenditures and Financing Uses	\$26,555,503
5200 Interfund Transfers - Out	
900 Other Uses of Funds	5,451,612
Total Interfund Transfers - Out	\$5,451,612
5900 Budgetary Reserve	
800 Other Objects	5,465,384
Total Budgetary Reserve	\$5,465,384
Total Other Expenditures and Financing Uses	\$37,472,499
TOTAL EXPENDITURES	\$261,809,403

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	31,816,659	22,602,223
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	24,263,230	24,159,984
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$56,079,889	\$46,762,207

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$56,079,889	\$46,762,207
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Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	250,425,000	254,135,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$250,425,000	\$254,135,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2019-2020 Final General Fund Budget

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Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$250,425,000	\$254,135,000

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$250,425,000	\$254,135,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,159,909
0840 Assigned Fund Balance	2,745,756
0850 Unassigned Fund Balance	15,696,558
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$22,602,223
5900 Budgetary Reserve	5,465,384
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$28,067,607