

FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Justin Matys

(484)266-1021

Extn :

Contact Person

Telephone

Extension

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Email Address

PROPOSED FINAL

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : West Chester Area SD	County : Chester	AUN Number : 124159002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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**DUE DATE: AUGUST 15, IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

PROPOSED FINAL

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2016-2017 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : West Chester Area SD	COUNTY : Chester	AUN : 124159002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2016-2017 (compared to 2015-2016)?

Yes No

If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$237315828
Ending Unassigned Fund Balance	\$15196557
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.4%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2016

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	7,016,442
0840 Assigned Fund Balance	5,378,400
0850 Unassigned Fund Balance	16,696,574
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>29,091,416</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	192,373,149
7000 Revenue from State Sources	35,696,953
8000 Revenue from Federal Sources	1,483,009
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>229,553,111</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>258,644,527</u>

PROPOSED FINAL

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	160,067,452
6112 Interim Real Estate Taxes	1,435,934
6113 Public Utility Realty Taxes	200,000
6150 Current Act 511 Taxes – Proportional Assessments	24,835,098
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,008,800
6500 Earnings on Investments	194,088
6700 Revenues from LEA Activities	251,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,193,717
6910 Rentals	360,000
6940 Tuition from Patrons	461,075
6990 Refunds and Other Miscellaneous Revenue	365,485
REVENUE FROM LOCAL SOURCES	192,373,149
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	7,248,700
7160 Tuition for Orphans Subsidy	180,000
7271 Special Education funds for School-Aged Pupils	5,610,000
7310 Transportation (Pupil and Nonpublic/CS)	3,750,300
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,131,629
7330 Health Services (Medical, Dental, Nurse, Act 25)	222,275
7501 PA Accountability Grants	303,200
7810 State Share of Social Security and Medicare Taxes	3,507,284
7820 State Share of Retirement Contributions	13,743,565
REVENUE FROM STATE SOURCES	35,696,953
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I – Improving the Academic Achievement of the Disadvantaged	830,701
8515 NCLB, Title II – Preparing, Training and Recruiting High Quality Teachers and Principals	277,148
8516 NCLB, Title III – Language Instruction for Limited English Proficient and Immigrant Students	106,810
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	230,350
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	38,000
REVENUE FROM FEDERAL SOURCES	1,483,009
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	229,553,111

PROPOSED FINAL

Act 1 Index (current): 2.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 4

4

Approx. Tax Revenue from RE Taxes: \$160,067,909

\$160,067,909

Amount of Tax Relief for Homestead Exclusions \$0

\$0

Total Approx. Tax Revenue: \$160,067,909

\$160,067,909

Approx. Tax Levy for Tax Rate Calculation: \$165,873,481

\$165,873,481

Chester

Delaware

Total

2015-16 Data

a. Assessed Value

\$7,702,002,152

\$645,850,769

\$8,347,852,921

b. Real Estate Mills

19.5779

13.9059

I. 2016-17 Data

c. 2014 STEB Market Value

\$12,049,694,004

\$736,704,933

\$12,786,398,937

d. Assessed Value

\$7,752,001,637

\$647,492,859

\$8,399,494,496

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2015-16 Calculations

f. 2015-16 Tax Levy

\$150,789,028

\$8,981,136

\$159,770,164

(a * b)

II. 2016-17 Calculations

g. Percent of Total Market Value

94.23837%

5.76163%

100.00000%

h. Rebalanced 2015-16 Tax Levy

\$150,564,798

\$9,205,366

\$159,770,164

(f Total * g)

i. Base Mills Subject to Index

19.5779

14.2530

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

96.50000%

96.50000%

96.50000%

k. Tax Levy Needed

\$156,316,465

\$9,557,016

\$165,873,481

(Approx. Tax Levy * g)

I. 2016-17 Real Estate Tax Rate

20.1646

14.7600

(k / d * 1000)

III.

m. Tax Levy Generated by Mills

\$156,316,012

\$9,556,995

\$165,873,007

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$165,873,007

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$160,067,452

(n * Est. Pct. Collection)

Act 1 Index (current): 2.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$160,067,909

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$160,067,909

Approx. Tax Levy for Tax Rate Calculation:

\$165,873,481

	Chester	Delaware	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	20.0477	14.5950	
q. Mills In Excess of Index (if l > p), (l - p))	0.1169	0.1650	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$155,409,803	\$9,450,158	\$164,859,961
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$906,209	\$106,837	\$1,013,046
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$874,492	\$103,098	\$977,590

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0	\$0	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$1

Act 1 Index (current): 2.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$160,067,909		
Amount of Tax Relief for Homestead Exclusions	\$0		
Total Approx. Tax Revenue:	\$160,067,909		
Approx. Tax Levy for Tax Rate Calculation:	\$165,873,481		

	Chester	Delaware		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$0

PROPOSED FINAL

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	7,752,001,637	20.1646	156,316,012			96.50000%	
Delaware	647,492,859	14.7600	9,556,995			96.50000%	
Totals:	8,399,494,496		165,873,007	0 =	165,873,007 X	96.50000%	= 160,067,452

	<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	21,059,277	21,059,277
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	3,775,821	3,775,821
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 24,835,098 24,835,098

Total Act 511, Current Taxes 24,835,098

Act 511 Tax Limit -->	12,786,398,937 X	12	153,436,787
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17	Percent Change in Rate			2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Chester	19.5779	20.1646	3.00%	No	2.4%				
	Delaware	14.2530	14.7600	3.56%	No	2.4%				
6120	Current Per Capita Taxes, Section 679					2.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes					2.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.4%				
6143	Current Act 511 Local Services Taxes					2.4%				
6144	Current Act 511 Trailer Taxes					2.4%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					2.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6152	Current Act 511 Occupation Taxes					2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6154	Current Act 511 Amusement Taxes					2.4%				
6155	Current Act 511 Business Privilege Taxes					2.4%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.4%				
6157	Current Act 511 Mercantile Taxes					2.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	94,568,988
1200 Special Programs - Elementary / Secondary	35,301,776
1300 Vocational Education	6,284,808
1400 Other Instructional Programs - Elementary / Secondary	806,305
1500 Nonpublic School Programs	26,853
Total Instruction	136,988,730
2000 Support Services	
2100 Support Services - Students	9,103,816
2200 Support Services - Instructional Staff	5,677,842
2300 Support Services - Administration	11,437,154
2400 Support Services - Pupil Health	2,177,760
2500 Support Services - Business	1,808,815
2600 Operation and Maintenance of Plant Services	18,027,336
2700 Student Transportation Services	13,409,049
2800 Support Services - Central	3,593,682
2900 Other Support Services	226,988
Total Support Services	65,462,442
3000 Operation of Non-Instructional Services	
3200 Student Activities	4,993,685
3300 Community Services	141,877
Total Operation of Non-Instructional Services	5,135,562
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	25,318,815
5200 Interfund Transfers - Out	4,410,279
Total Other Expenditures and Financing Uses	29,729,094
Total Estimated Expenditures and Other Financing Uses	237,315,828

PROPOSED FINAL

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	49,035,219
200 Personnel Services - Employee Benefits	30,221,407
300 Purchased Professional and Technical Services	1,804,188
400 Purchased Property Services	406,013
500 Other Purchased Services	10,171,702
600 Supplies	2,554,430
700 Property	265,904
800 Other Objects	110,125
Total Regular Programs - Elementary / Secondary	94,568,988
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	11,993,623
200 Personnel Services - Employee Benefits	7,415,805
300 Purchased Professional and Technical Services	12,387,359
400 Purchased Property Services	3,000
500 Other Purchased Services	3,148,820
600 Supplies	177,309
700 Property	167,740
800 Other Objects	8,120
Total Special Programs - Elementary / Secondary	35,301,776
1300 Vocational Education	
100 Personnel Services - Salaries	2,060,803
200 Personnel Services - Employee Benefits	1,287,423
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	2,770
500 Other Purchased Services	2,790,127
600 Supplies	130,713
700 Property	9,472
800 Other Objects	2,500
Total Vocational Education	6,284,808
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	76,800
200 Personnel Services - Employee Benefits	28,940
300 Purchased Professional and Technical Services	541,765
400 Purchased Property Services	35,400
500 Other Purchased Services	120,900
600 Supplies	2,500
Total Other Instructional Programs - Elementary / Secondary	806,305
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	26,853
Total Nonpublic School Programs	26,853

PROPOSED FINAL

<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	5,454,270
200 Personnel Services - Employee Benefits	3,383,690
300 Purchased Professional and Technical Services	144,103
500 Other Purchased Services	36,728
600 Supplies	80,103
700 Property	250
800 Other Objects	4,672
Total Support Services - Students	9,103,816
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	2,921,792
200 Personnel Services - Employee Benefits	2,411,401
300 Purchased Professional and Technical Services	49,900
400 Purchased Property Services	6,264
500 Other Purchased Services	46,860
600 Supplies	220,401
700 Property	10,599
800 Other Objects	10,625
Total Support Services - Instructional Staff	5,677,842
2300 Support Services - Administration	
100 Personnel Services - Salaries	6,074,685
200 Personnel Services - Employee Benefits	3,790,516
300 Purchased Professional and Technical Services	1,083,413
400 Purchased Property Services	23,039
500 Other Purchased Services	292,848
600 Supplies	111,153
700 Property	11,110
800 Other Objects	50,390
Total Support Services - Administration	11,437,154
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,298,813
200 Personnel Services - Employee Benefits	810,405
300 Purchased Professional and Technical Services	14,000
400 Purchased Property Services	2,850
500 Other Purchased Services	4,475
600 Supplies	37,742
700 Property	8,900
800 Other Objects	575
Total Support Services - Pupil Health	2,177,760
2500 Support Services - Business	
100 Personnel Services - Salaries	1,026,072
200 Personnel Services - Employee Benefits	640,583
300 Purchased Professional and Technical Services	44,605
400 Purchased Property Services	14,320

PROPOSED FINAL

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	27,560
600 Supplies	21,445
700 Property	6,900
800 Other Objects	27,330
Total Support Services - Business	1,808,815
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	7,512,340
200 Personnel Services - Employee Benefits	4,541,086
300 Purchased Professional and Technical Services	101,000
400 Purchased Property Services	3,264,050
500 Other Purchased Services	682,010
600 Supplies	1,691,200
700 Property	215,650
800 Other Objects	20,000
Total Operation and Maintenance of Plant Services	18,027,336
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	213,184
200 Personnel Services - Employee Benefits	132,782
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	3,000
500 Other Purchased Services	13,026,283
600 Supplies	6,500
700 Property	4,500
800 Other Objects	2,800
Total Student Transportation Services	13,409,049
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,749,331
200 Personnel Services - Employee Benefits	1,087,377
300 Purchased Professional and Technical Services	446,300
400 Purchased Property Services	87,400
500 Other Purchased Services	39,290
600 Supplies	151,484
700 Property	6,000
800 Other Objects	26,500
Total Support Services - Central	3,593,682
2900 <u>Other Support Services</u>	
500 Other Purchased Services	126,988
800 Other Objects	100,000
Total Other Support Services	226,988
Total Support Services	65,462,442
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	2,740,314
200 Personnel Services - Employee Benefits	1,198,758

PROPOSED FINAL

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	195,600
400 Purchased Property Services	141,752
500 Other Purchased Services	444,519
600 Supplies	153,305
700 Property	10,875
800 Other Objects	108,562
Total Student Activities	4,993,685
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	1,000
200 Personnel Services - Employee Benefits	377
300 Purchased Professional and Technical Services	130,500
500 Other Purchased Services	500
600 Supplies	9,500
Total Community Services	141,877
Total Operation of Non-Instructional Services	5,135,562
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	10,998,815
900 Other Uses of Funds	14,320,000
Total Debt Service / Other Expenditures and Financing Uses	25,318,815
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	4,410,279
Total Interfund Transfers - Out	4,410,279
Total Other Expenditures and Financing Uses	29,729,094
TOTAL EXPENDITURES	237,315,828

PROPOSED FINAL

Cash and Short-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

General Fund	29,091,416	21,328,699
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	26,833,044	26,888,504
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	55,924,460	48,217,203

Long-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

PROPOSED FINAL

Long-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

55,924,460

48,217,203

PROPOSED FINAL

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

General Fund

0510 Bonds Payable	271,250,000	266,930,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total General Fund	271,250,000	266,930,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		



Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

PROPOSED FINAL

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

PROPOSED FINAL

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

PROPOSED FINANCIAL STATEMENTS

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	271,250,000	266,930,000

PROPOSED FINAL

Short-Term Payables

06/30/2016 Estimate

06/30/2017 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	271,250,000	266,930,000
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PROPOSED FINAL

Account Description	Amounts
0830 Committed Fund Balance	6,016,442
0840 Assigned Fund Balance	115,700
0850 Unassigned Fund Balance	15,196,557
Total Ending Fund Balance - Committed, Assigned, and Unassigned	21,328,699
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	21,328,699

PROPOSED FINAL