

PROPOSED VERSION

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

Chris M. C. C...

President of the Board - Original Signature Required

1/23/2017

Date

Linda Cherashore

Secretary of the Board - Original Signature Required

1/23/2017

Date

Jan P. Sch

Chief School Administrator - Original Signature Required

1/23/2017

Date

Justin Matys

Contact Person

(484)266-1021

Extn :

Telephone

Extension

jmatys@wcasd.net

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$5,440,281.00 Approved Referendum Exception Amt: \$0.00	The WCASD will be filing for exceptions. In addition, the District will continue to analyze the budget and make adjustments as necessary.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Carried over for future years
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for Health Care Stabilization
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned for Athletics

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,276,909
0840 Assigned Fund Balance	2,999,612
0850 Unassigned Fund Balance	15,196,560
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$23,473,081</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	202,670,082
7000 Revenue from State Sources	37,992,332
8000 Revenue from Federal Sources	1,759,175
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$242,421,589</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$265,894,670</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	169,991,340
6112 Interim Real Estate Taxes	1,311,863
6113 Public Utility Realty Taxes	200,000
6150 Current Act 511 Taxes - Proportional Assessments	25,221,207
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,008,800
6500 Earnings on Investments	296,030
6700 Revenues from LEA Activities	191,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,193,717
6910 Rentals	360,000
6920 Contributions and Donations from Private Sources	20,000
6940 Tuition from Patrons	460,640
6990 Refunds and Other Miscellaneous Revenue	414,985
REVENUE FROM LOCAL SOURCES	\$202,670,082
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	8,017,774
7160 Tuition for Orphans Subsidy	180,000
7271 Special Education funds for School-Aged Pupils	5,679,591
7311 Pupil Transportation Subsidy	2,062,665
7312 Nonpublic and Charter School Pupil Transportation Subsidy	1,687,635
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,092,381
7330 Health Services (Medical, Dental, Nurse, Act 25)	222,275
7501 PA Accountability Grants	399,095
7810 State Share of Social Security and Medicare Taxes	3,504,820
7820 State Share of Retirement Contributions	15,146,096
REVENUE FROM STATE SOURCES	\$37,992,332
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	979,569
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	272,797
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	116,809
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	360,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000
REVENUE FROM FEDERAL SOURCES	\$1,759,175
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	242,421,589

Act 1 Index (current): 2.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$169,991,487

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$169,991,487

Approx. Tax Levy for Tax Rate Calculation:

\$176,156,981

Chester

Delaware

Total

2016-17 Data

a. Assessed Value	\$7,752,001,637	\$647,492,859	\$8,399,494,496
b. Real Estate Mills	20.0982	14.7113	

I. 2017-18 Data

c. 2015 STEB Market Value	\$12,149,937,291	\$741,885,252	\$12,891,822,543
d. Assessed Value	\$7,802,001,637	\$648,742,859	\$8,450,744,496
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0

2016-17 Calculations

f. 2016-17 Tax Levy (a * b)	\$155,801,279	\$9,525,462	\$165,326,741
--------------------------------	---------------	-------------	---------------

2017-18 Calculations

g. Percent of Total Market Value	94.24530%	5.75470%	100.00000%
h. Rebalanced 2016-17 Tax Levy (f Total * g)	\$155,812,683	\$9,514,058	\$165,326,741
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	20.0996	14.7113	

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	96.50000%	96.50000%	96.50000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$166,019,675	\$10,137,306	\$176,156,981

I. 2017-18 Real Estate Tax Rate

21.2791

15.6260

(k / d * 1000)

III.

m. Tax Levy Generated by Mills (l / 1000 * d)	\$166,019,573	\$10,137,256	\$176,156,829
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$176,156,829
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$169,991,340

AUN: 124159002 West Chester Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 1/24/2017 8:54:06 AM

Page - 2 of 3

Act 1 Index (current): 2.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$169,991,487

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$169,991,487

Approx. Tax Levy for Tax Rate Calculation:

\$176,156,981

	Chester	Delaware	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	20.6020	15.0790	
q. Mills In Excess of Index (if l > p), (l - p))	0.6771	0.5470	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$160,736,838	\$9,782,394	\$170,519,232
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$5,282,735	\$354,862	\$5,637,597
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$5,097,839	\$342,442	\$5,440,281

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0	\$0	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$0

Act 1 Index (current): 2.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$169,991,487

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$169,991,487

Approx. Tax Levy for Tax Rate Calculation:

\$176,156,981

Chester

Delaware

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

Lowering RE Tax Rate

\$0

\$0

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	7,802,001,637	21.2791	166,019,573			96.50000%	
Delaware	648,742,859	15.6260	10,137,256			96.50000%	
Totals:	8,450,744,496		176,156,829	-	0 =	176,156,829 X	96.50000% = 169,991,340

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	21,269,870
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	3,951,337
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			25,221,207
Total Act 511, Current Taxes			25,221,207
Act 511 Tax Limit -->		12,891,822,543 X	12
		Market Value	Mills
			154,701,871
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Chester	20.0996	21.2791	5.87%	No	2.5%				
	Delaware	14.7113	15.6260	6.22%	No	2.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				

LEA : 124159002 West Chester Area SD

Printed 1/24/2017 8:54:08 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	97,862,042
1200 Special Programs - Elementary / Secondary	37,221,954
1300 Vocational Education	6,401,932
1400 Other Instructional Programs - Elementary / Secondary	1,120,780
1500 Nonpublic School Programs	77,225
Total Instruction	\$142,683,933
2000 Support Services	
2100 Support Services - Students	9,330,123
2200 Support Services - Instructional Staff	6,239,135
2300 Support Services - Administration	12,185,867
2400 Support Services - Pupil Health	2,399,403
2500 Support Services - Business	1,909,251
2600 Operation and Maintenance of Plant Services	18,339,049
2700 Student Transportation Services	13,767,028
2800 Support Services - Central	3,677,559
2900 Other Support Services	226,988
Total Support Services	\$68,074,403
3000 Operation of Non-Instructional Services	
3200 Student Activities	5,160,055
3300 Community Services	150,100
Total Operation of Non-Instructional Services	\$5,310,155
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	25,546,771
5200 Interfund Transfers - Out	4,833,452
Total Other Expenditures and Financing Uses	\$30,380,223
Total Estimated Expenditures and Other Financing Uses	\$246,448,714

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	49,950,761
200 Personnel Services - Employee Benefits	32,204,174
300 Purchased Professional and Technical Services	2,361,087
400 Purchased Property Services	428,494
500 Other Purchased Services	10,054,687
600 Supplies	2,533,622
700 Property	226,735
800 Other Objects	102,482
Total Regular Programs - Elementary / Secondary	\$97,862,042
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	12,299,378
200 Personnel Services - Employee Benefits	7,952,540
300 Purchased Professional and Technical Services	13,608,067
400 Purchased Property Services	3,000
500 Other Purchased Services	3,146,739
600 Supplies	194,025
700 Property	6,485
800 Other Objects	11,720
Total Special Programs - Elementary / Secondary	\$37,221,954
1300 Vocational Education	
100 Personnel Services - Salaries	2,086,407
200 Personnel Services - Employee Benefits	1,365,854
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	2,770
500 Other Purchased Services	2,775,772
600 Supplies	164,522
700 Property	2,442
800 Other Objects	2,165
Total Vocational Education	\$6,401,932
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	87,800
200 Personnel Services - Employee Benefits	35,127
300 Purchased Professional and Technical Services	854,253
400 Purchased Property Services	66,000
500 Other Purchased Services	75,100
600 Supplies	2,500
Total Other Instructional Programs - Elementary / Secondary	\$1,120,780
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	77,225
Total Nonpublic School Programs	\$77,225
Total Instruction	\$142,683,933
2000 Support Services	

LEA : 124159002 West Chester Area SD

Printed 1/24/2017 8:54:09 AM

<u>Description</u>	<u>Amount</u>
2100 Support Services - Students	
100 Personnel Services - Salaries	5,484,972
200 Personnel Services - Employee Benefits	3,571,518
300 Purchased Professional and Technical Services	159,386
500 Other Purchased Services	38,200
600 Supplies	70,505
700 Property	750
800 Other Objects	4,792
Total Support Services - Students	\$9,330,123
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,039,996
200 Personnel Services - Employee Benefits	2,589,939
300 Purchased Professional and Technical Services	193,179
400 Purchased Property Services	7,515
500 Other Purchased Services	31,450
600 Supplies	355,560
700 Property	10,271
800 Other Objects	11,225
Total Support Services - Instructional Staff	\$6,239,135
2300 Support Services - Administration	
100 Personnel Services - Salaries	6,343,700
200 Personnel Services - Employee Benefits	4,191,163
300 Purchased Professional and Technical Services	1,190,640
400 Purchased Property Services	22,950
500 Other Purchased Services	262,400
600 Supplies	110,580
700 Property	10,610
800 Other Objects	53,824
Total Support Services - Administration	\$12,185,867
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,414,367
200 Personnel Services - Employee Benefits	926,763
300 Purchased Professional and Technical Services	14,300
400 Purchased Property Services	2,575
500 Other Purchased Services	4,575
600 Supplies	31,643
700 Property	4,150
800 Other Objects	1,030
Total Support Services - Pupil Health	\$2,399,403
2500 Support Services - Business	
100 Personnel Services - Salaries	1,059,590
200 Personnel Services - Employee Benefits	700,866
300 Purchased Professional and Technical Services	45,775
400 Purchased Property Services	11,314
500 Other Purchased Services	21,015

<u>Description</u>	<u>Amount</u>
600 Supplies	21,595
700 Property	5,000
800 Other Objects	44,096
Total Support Services - Business	\$1,909,251
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	7,562,253
200 Personnel Services - Employee Benefits	4,834,841
300 Purchased Professional and Technical Services	62,000
400 Purchased Property Services	3,302,450
500 Other Purchased Services	671,210
600 Supplies	1,672,400
700 Property	218,395
800 Other Objects	15,500
Total Operation and Maintenance of Plant Services	\$18,339,049
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	205,985
200 Personnel Services - Employee Benefits	136,304
400 Purchased Property Services	2,500
500 Other Purchased Services	13,392,939
600 Supplies	26,500
800 Other Objects	2,800
Total Student Transportation Services	\$13,767,028
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,779,180
200 Personnel Services - Employee Benefits	1,174,364
300 Purchased Professional and Technical Services	85,350
400 Purchased Property Services	499,000
500 Other Purchased Services	37,810
600 Supplies	64,955
800 Other Objects	36,900
Total Support Services - Central	\$3,677,559
2900 <u>Other Support Services</u>	
500 Other Purchased Services	126,988
800 Other Objects	100,000
Total Other Support Services	\$226,988
Total Support Services	\$68,074,403
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	2,744,586
200 Personnel Services - Employee Benefits	1,273,321
300 Purchased Professional and Technical Services	259,990
400 Purchased Property Services	141,392
500 Other Purchased Services	456,465
600 Supplies	159,495

<u>Description</u>	<u>Amount</u>
700 Property	4,375
800 Other Objects	120,431
Total Student Activities	\$5,160,055
3300 Community Services	
100 Personnel Services - Salaries	2,000
200 Personnel Services - Employee Benefits	800
300 Purchased Professional and Technical Services	133,800
500 Other Purchased Services	500
600 Supplies	13,000
Total Community Services	\$150,100
Total Operation of Non-Instructional Services	\$5,310,155
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	10,591,771
900 Other Uses of Funds	14,955,000
Total Debt Service / Other Expenditures and Financing Uses	\$25,546,771
5200 Interfund Transfers - Out	
900 Other Uses of Funds	4,833,452
Total Interfund Transfers - Out	\$4,833,452
Total Other Expenditures and Financing Uses	\$30,380,223
TOTAL EXPENDITURES	\$246,448,714

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	23,473,081	19,445,956
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	23,678,845	25,027,955
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$47,151,926	\$44,473,911

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$47,151,926	\$44,473,911
-----------------------------------	---------------------	---------------------

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable	260,955,000	256,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total General Fund	\$260,955,000	\$256,000,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
--------------------------------------	-----------------------------------	-------------------------------------

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
--------------------------------------	-----------------------------------	-------------------------------------

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
--------------------------------------	-----------------------------------	-------------------------------------

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$260,955,000	\$256,000,000

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$260,955,000	\$256,000,000
---------------------------	----------------------	----------------------

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,159,909
0840 Assigned Fund Balance	89,487
0850 Unassigned Fund Balance	15,196,560
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$19,445,956

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$19,445,956
--	---------------------