

# FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

## General Fund Budget Approval

**Date of Adoption of the General Fund Budget:**

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

Justin Matys

(484)266-1021

Extn :

\_\_\_\_\_  
Contact Person

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Extension

jmatys@wcasd.net

\_\_\_\_\_  
Email Address

Proposed Final

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : West Chester Area SD	COUNTY : Chester	AUN : 124159002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?  
 Yes    
 No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$244384886
Ending Unassigned Fund Balance	\$15196600
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.  
 Yes    
 No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> West Chester Area SD	<b>County :</b> Chester	<b>AUN Number :</b> 124159002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
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**DUE DATE:            IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Carried over for future years
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for Health Care Stabilization
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned for Athletics

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<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,276,909
0840 Assigned Fund Balance	4,403,746
0850 Unassigned Fund Balance	15,196,560
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$24,877,215</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	199,194,973
7000 Revenue from State Sources	37,949,519
8000 Revenue from Federal Sources	1,809,175
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$238,953,667</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$263,830,882</u></b>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	166,250,607
6112 Interim Real Estate Taxes	1,312,487
6113 Public Utility Realty Taxes	200,000
6150 Current Act 511 Taxes - Proportional Assessments	25,371,207
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,008,800
6500 Earnings on Investments	396,030
6700 Revenues from LEA Activities	191,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,193,717
6910 Rentals	360,000
6920 Contributions and Donations from Private Sources	20,000
6940 Tuition from Patrons	475,640
6990 Refunds and Other Miscellaneous Revenue	414,985

**REVENUE FROM LOCAL SOURCES \$199,194,973****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	8,017,774
7160 Tuition for Orphans Subsidy	180,000
7271 Special Education funds for School-Aged Pupils	5,679,591
7311 Pupil Transportation Subsidy	2,062,665
7312 Nonpublic and Charter School Pupil Transportation Subsidy	1,687,635
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,092,381
7330 Health Services (Medical, Dental, Nurse, Act 25)	222,275
7501 PA Accountability Grants	399,095
7810 State Share of Social Security and Medicare Taxes	3,496,677
7820 State Share of Retirement Contributions	15,111,426

**REVENUE FROM STATE SOURCES \$37,949,519****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	979,569
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	272,797
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	116,809
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	410,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000

**REVENUE FROM FEDERAL SOURCES \$1,809,175****TOTAL ESTIMATED REVENUES AND OTHER SOURCES 238,953,667**

Act 1 Index (current): 2.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$166,251,336

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$166,251,336

Approx. Tax Levy for Tax Rate Calculation:

\$172,281,177

	Chester	Delaware	Total
<b>2016-17 Data</b>			
a. Assessed Value	\$7,752,001,637	\$647,492,859	\$8,399,494,496
b. Real Estate Mills	20.0982	14.7113	
<b>I. 2017-18 Data</b>			
c. 2015 STEB Market Value	\$12,149,937,291	\$741,885,252	\$12,891,822,543
d. Assessed Value	\$7,812,001,637	\$648,742,859	\$8,460,744,496
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<b>2016-17 Calculations</b>			
f. 2016-17 Tax Levy	\$155,801,279	\$9,525,462	\$165,326,741
(a * b)			
<b>2017-18 Calculations</b>			
g. Percent of Total Market Value	94.24530%	5.75470%	100.00000%
<b>II.</b>			
h. Rebalanced 2016-17 Tax Levy	\$155,812,683	\$9,514,058	\$165,326,741
(f Total * g)			
i. Base Mills Subject to Index	20.0996	14.7113	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%	96.50000%
k. Tax Levy Needed	\$162,366,912	\$9,914,265	\$172,281,177
(Approx. Tax Levy * g)			
<b>I. 2017-18 Real Estate Tax Rate</b>			
(k / d * 1000)	<b>20.7842</b>	<b>15.2822</b>	
<b>III.</b>			
m. Tax Levy Generated by Mills	\$162,366,204	\$9,914,218	\$172,280,422
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$172,280,422
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$166,250,607
(n * Est. Pct. Collection)			

Act 1 Index (current): 2.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$166,251,336

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$166,251,336

Approx. Tax Levy for Tax Rate Calculation:

\$172,281,177

	Chester	Delaware	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	20.6020	15.0790	
q. Mills In Excess of Index (if (l > p), (l - p))	0.1822	0.2032	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$160,942,858	\$9,782,394	\$170,725,252
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$1,423,346	\$131,824	\$1,555,170
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$1,373,529	\$127,210	\$1,500,739

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$0	\$0	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$1



Act 1 Index (current): 2.5%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	4			
Approx. Tax Revenue from RE Taxes:	\$166,251,336			
Amount of Tax Relief for Homestead Exclusions	\$0			
Total Approx. Tax Revenue:	\$166,251,336			
Approx. Tax Levy for Tax Rate Calculation:	\$172,281,177			

	Chester	Delaware		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$0</b>

Proposed Final

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	7,812,001,637	20.7842	162,366,204			96.50000%	
Delaware	648,742,859	15.2822	9,914,218			96.50000%	
<b>Totals:</b>	<b>8,460,744,496</b>		<b>172,280,422</b>	<b>0 =</b>	<b>172,280,422 X</b>	<b>96.50000%</b>	<b>= 166,250,607</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>0</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	21,269,870
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	4,101,337
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>25,371,207</b>
<b>Total Act 511, Current Taxes</b>			<b>25,371,207</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>12,891,822,543 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>154,701,871</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Chester	20.0996	20.7842	3.41%	No	2.5%				
	Delaware	14.7113	15.2822	3.89%	No	2.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	97,019,186
1200 Special Programs - Elementary / Secondary	36,673,449
1300 Vocational Education	6,442,637
1400 Other Instructional Programs - Elementary / Secondary	791,273
1500 Nonpublic School Programs	77,225
<b>Total Instruction</b>	<b>\$141,003,770</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	9,380,642
2200 Support Services - Instructional Staff	6,027,380
2300 Support Services - Administration	12,004,332
2400 Support Services - Pupil Health	2,347,277
2500 Support Services - Business	1,900,867
2600 Operation and Maintenance of Plant Services	18,288,824
2700 Student Transportation Services	13,765,398
2800 Support Services - Central	3,752,458
2900 Other Support Services	226,988
<b>Total Support Services</b>	<b>\$67,694,166</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	5,156,607
3300 Community Services	150,120
<b>Total Operation of Non-Instructional Services</b>	<b>\$5,306,727</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	25,546,771
5200 Interfund Transfers - Out	4,833,452
<b>Total Other Expenditures and Financing Uses</b>	<b>\$30,380,223</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$244,384,886</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	49,547,724
200 Personnel Services - Employee Benefits	31,896,054
300 Purchased Professional and Technical Services	2,260,677
400 Purchased Property Services	428,494
500 Other Purchased Services	10,053,257
600 Supplies	2,503,762
700 Property	226,736
800 Other Objects	102,482
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$97,019,186</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	12,295,422
200 Personnel Services - Employee Benefits	7,918,242
300 Purchased Professional and Technical Services	13,104,332
400 Purchased Property Services	3,000
500 Other Purchased Services	3,146,739
600 Supplies	187,509
700 Property	6,485
800 Other Objects	11,720
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$36,673,449</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	2,112,880
200 Personnel Services - Employee Benefits	1,380,895
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	2,770
500 Other Purchased Services	2,775,772
600 Supplies	163,713
700 Property	2,442
800 Other Objects	2,165
<b>Total Vocational Education</b>	<b>\$6,442,637</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	87,800
200 Personnel Services - Employee Benefits	35,103
300 Purchased Professional and Technical Services	524,770
400 Purchased Property Services	66,000
500 Other Purchased Services	75,100
600 Supplies	2,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$791,273</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	77,225
<b>Total Nonpublic School Programs</b>	<b>\$77,225</b>
<b>Total Instruction</b>	<b>\$141,003,770</b>
<b>2000 Support Services</b>	

<u>Description</u>	<u>Amount</u>
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	5,526,465
200 Personnel Services - Employee Benefits	3,583,872
300 Purchased Professional and Technical Services	157,386
500 Other Purchased Services	37,200
600 Supplies	70,177
700 Property	750
800 Other Objects	4,792
<b>Total Support Services - Students</b>	<b>\$9,380,642</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	2,951,034
200 Personnel Services - Employee Benefits	2,472,610
300 Purchased Professional and Technical Services	190,373
400 Purchased Property Services	7,515
500 Other Purchased Services	31,250
600 Supplies	354,102
700 Property	10,271
800 Other Objects	10,225
<b>Total Support Services - Instructional Staff</b>	<b>\$6,027,380</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	6,282,406
200 Personnel Services - Employee Benefits	4,101,035
300 Purchased Professional and Technical Services	1,168,235
400 Purchased Property Services	22,950
500 Other Purchased Services	259,900
600 Supplies	105,372
700 Property	10,610
800 Other Objects	53,824
<b>Total Support Services - Administration</b>	<b>\$12,004,332</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	1,385,568
200 Personnel Services - Employee Benefits	903,763
300 Purchased Professional and Technical Services	14,300
400 Purchased Property Services	2,575
500 Other Purchased Services	4,575
600 Supplies	31,316
700 Property	4,150
800 Other Objects	1,030
<b>Total Support Services - Pupil Health</b>	<b>\$2,347,277</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	1,059,590
200 Personnel Services - Employee Benefits	692,482
300 Purchased Professional and Technical Services	45,775
400 Purchased Property Services	11,314
500 Other Purchased Services	21,015

<u>Description</u>	<u>Amount</u>
600 Supplies	21,595
700 Property	5,000
800 Other Objects	44,096
<b>Total Support Services - Business</b>	<b>\$1,900,867</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	7,562,253
200 Personnel Services - Employee Benefits	4,821,616
300 Purchased Professional and Technical Services	62,000
400 Purchased Property Services	3,305,450
500 Other Purchased Services	671,210
600 Supplies	1,632,400
700 Property	218,395
800 Other Objects	15,500
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$18,288,824</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	205,985
200 Personnel Services - Employee Benefits	134,674
400 Purchased Property Services	2,500
500 Other Purchased Services	13,392,939
600 Supplies	26,500
800 Other Objects	2,800
<b>Total Student Transportation Services</b>	<b>\$13,765,398</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,779,180
200 Personnel Services - Employee Benefits	1,161,463
300 Purchased Professional and Technical Services	183,350
400 Purchased Property Services	494,000
500 Other Purchased Services	34,810
600 Supplies	62,955
800 Other Objects	36,700
<b>Total Support Services - Central</b>	<b>\$3,752,458</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	126,988
800 Other Objects	100,000
<b>Total Other Support Services</b>	<b>\$226,988</b>
<b>Total Support Services</b>	<b>\$67,694,166</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	2,745,703
200 Personnel Services - Employee Benefits	1,269,390
300 Purchased Professional and Technical Services	259,990
400 Purchased Property Services	141,392
500 Other Purchased Services	456,465
600 Supplies	158,861

<u>Description</u>	<u>Amount</u>
700 Property	4,375
800 Other Objects	120,431
<b>Total Student Activities</b>	<b>\$5,156,607</b>
<b>3300 Community Services</b>	
100 Personnel Services - Salaries	2,000
200 Personnel Services - Employee Benefits	820
300 Purchased Professional and Technical Services	133,800
500 Other Purchased Services	500
600 Supplies	13,000
<b>Total Community Services</b>	<b>\$150,120</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$5,306,727</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	10,591,771
900 Other Uses of Funds	14,955,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$25,546,771</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	4,833,452
<b>Total Interfund Transfers - Out</b>	<b>\$4,833,452</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$30,380,223</b>
<b>TOTAL EXPENDITURES</b>	<b>\$244,384,886</b>

Proposed Final



**Cash and Short-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	24,877,215	19,445,954
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	21,832,118	22,213,847
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$46,709,333</b>	<b>\$41,659,801</b>

**Long-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Proposed Final

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

<b>Total Long-Term Investments</b>		
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<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$46,709,333</b>	<b>\$41,659,801</b>
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Proposed Final

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

**General Fund**

0510 Bonds Payable	260,955,000	256,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total General Fund</b>	<b>\$260,955,000</b>	<b>\$256,000,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Long-Term Liabilities

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Long-Term Liabilities

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Long-Term Liabilities

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable



**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Proposed Final

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

Proposed Final

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Proposed Final

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$260,955,000</b>	<b>\$256,000,000</b>

Proposed Final

**Short-Term Payables**

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$260,955,000</b>	<b>\$256,000,000</b>
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Proposed Final



<b>Account Description</b>	<b>Amounts</b>
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0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,159,909
0840 Assigned Fund Balance	89,487
0850 Unassigned Fund Balance	15,196,600

<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$19,445,996</b>
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**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$19,445,996</b>
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Proposed Final