

HIGHLANDS RANCH METROPOLITAN DISTRICT

RESOLUTION NO. 24-160

IN SUPPORT OF THE DOUGLAS COUNTY SCHOOL DISTRICT'S 2024
BOND BALLOT INITIATIVE

WHEREAS, it is our combined community goal to ensure that Douglas County is an attractive place to live, work and play; and

WHEREAS, it is in our collective best interest to attract and keep businesses in Douglas County, as important components of a thriving economy; and

WHEREAS, a high-quality school system, which requires high-quality teachers, staff, and facilities, attracts businesses and residents; and

WHEREAS, the District Board recognizes that it is our collective responsibility, as a community, to build and maintain schools through local taxes, just as it is for libraries, parks, and other public facilities and, as such, is seeking the authority to issue \$490 million in District bonds (the "Bonds"); and

WHEREAS, the Bonds will be used to fund the upgrade of aging schools and facilities; build additional career and technical education pathways; upgrade school safety and security; and construct and expand neighborhood schools. The Bond would provide for two new elementary schools in growing areas of the county, as well as the expansion of one existing middle school; and

WHEREAS, several Highlands Ranch neighborhood public schools are seeing enrollment declines due to an aging population, this bond has \$20 million allocated towards addressing Highlands Ranch school consolidation issues and refurbishment of those consolidated schools; and

WHEREAS, all Highlands Ranch neighborhood and charter schools will benefit from increased security and infrastructure improvements; and

WHEREAS, the bond would allow the school district to restructure its debt in order to keep the property tax rate for debt from increasing so homeowners would not see an increase in property tax.

NOW, THEREFORE, BE IT RESOLVED THAT

The Highlands Ranch Metro District supports passage of the Douglas County School District's Bond initiative, as they will benefit every student, family, and staff member along with the entire Douglas County community.

PASSED, ADOPTED AND APPROVED this 24th day of September 2024.

BOARD of HIGHLANDS RANCH METRO DISTRICT

By 
Board Chair

Attest:
By: 
Secretary