



DISTRICT 34

INVEST IN OUR FUTURE

The Glenview School District 34 Board of Education has approved an Operating Rate Referendum to be placed on the November 2024 election ballot. District 34 administration and the Citizen's Finance Advisory Committee (CFAC) projected deficit spending starting in 2026. Thanks to budgetary efficiencies and reductions, the deficit spending was pushed to 2027. To get ahead of the projected deficit, the District is asking voters to consider an operating rate ballot question to raise operating revenue.

Background Information

In the mid-1990's, the Tax Cap law (PTELL) went into effect. This law put a limit on the increase school districts could receive in property taxes. Since that time, school districts have been challenged to keep total expenses in line with revenues. In District 34, we have a lower property value per pupil and lower tax rate compared to neighboring districts, therefore, District 34 has a lower operating rate per student.

In November of 2000, District 34 passed a capital referendum to build Attea Middle School. On that same ballot, the District did not pass an operating rate referendum. In April of 2001, the District again did not receive community support for an operating rate referendum. While the District received reimbursement from the Village over the span of The Glen TIF, the tax base did not grow over the last two decades. While District 34 has managed thus far through budgeting efficiencies and making cuts, the District is now asking the community to consider an operating rate referendum in November of 2024 to avoid the budget reaching a projected structural deficit in 2027.

What Do Operating Rate Referendums Fund?



Educational Programs



Educational Materials



People



Transportation



Building Maintenance



Other Expenses

Capital Referendums fund building construction, facility upgrades, and renovations.

Capital and operating referendum funds cannot be used interchangeably.

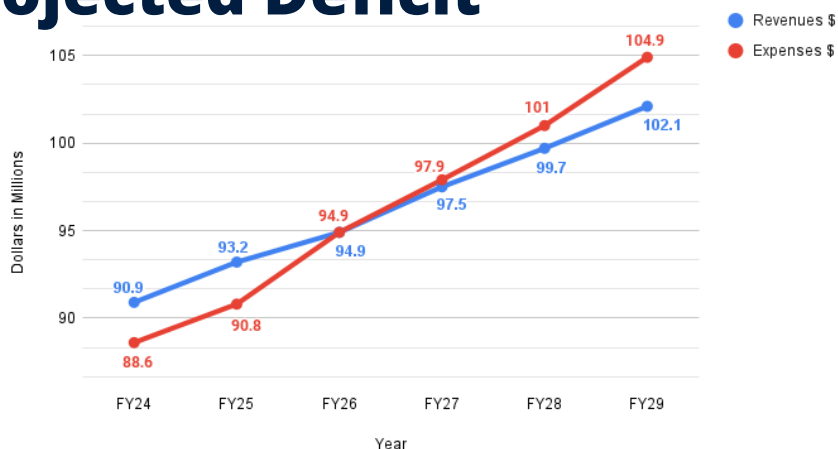
Estimated Tax Impact

Visit www.glenview34.org/Invest-In-Our-Future and use the tax calculator to enter the amount of property taxes you paid in 2023/2024 to determine your estimated tax impact due to the proposed tax rate increase.



FACTS & FIGURES

Projected Deficit



In the 2027-2028 school year, District 34 expenses are projected to exceed the revenues, indicating deficit spending. The goal of the **Invest In Our Future** referendum is to slow down expenses and increase revenues to continue to provide and sustain great programs.

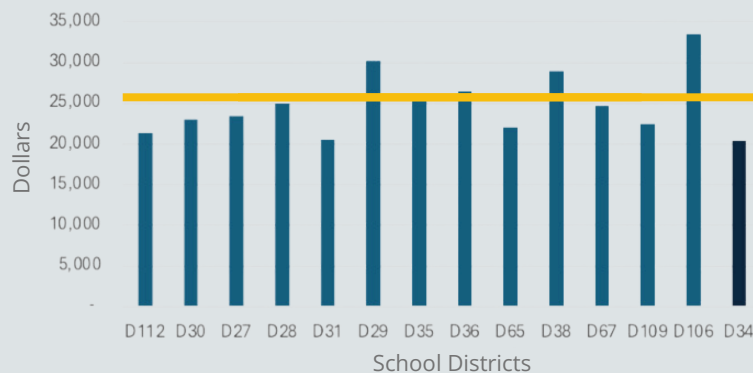
Result of the District's Low Tax Rate

The chart shows the **operating expense per student in District 34** (far right) compared to other districts who are members of the TrueNorth special education cooperative.

The average operating expense per student is \$25,171.

District 34 spends \$20,388, 23% less than the average.

District 34's property tax rate is 14% below the Township average.



Fiscally Responsible

- Moody's continually assigns District 34 with Aaa status, the highest possible rating for municipal bond issuance.
- District 34 has a score of 3.8 out of 4 through the Illinois State School Board of Education's financial profile.

Aaa

3.8/4



Important Dates

Mark your calendar for these upcoming dates related to the November 5 election.

OCTOBER	OCTOBER	OCTOBER	NOVEMBER
20	21	31	5
Online Voter Registration Deadline	Early Voting Begins	Last Day to Request Mail-In Ballot	Mail-In Ballot Due & Election Day



About D34


4,300 Students


750 Staff


9 Buildings


80 Acres

For more information about the referendum, visit www.glenview34.org/Invest-In-Our-Future

