



BOARD OF EDUCATION MEETING AGENDA
October 1, 2024
6 PM - NEW YORK MILLS UFSD LIBRARY

- Kristin Hubley
- Robert Mahardy, Jr.
- Sara DeFazio
- Jacqueline Edwards
- Jeremy Fennell
- Steve King
- Abbie Taylor

Agenda Item	Who	Information Distributed	Action	Notes
1. MEETING CALL TO ORDER				
1.1 Pledge to the Flag			Procedural	
1.2 Reading of the New York Mills UFSD Mission Statement.			Procedural	<i>Through combined efforts of students, staff, parents and community members, our mission is to foster the confidence, knowledge, cognition, and character necessary to instill a strong work ethic, to create an environment of tolerance and respect, and to ignite an attitude of inquiry and enthusiasm for learning that will enable students to become productive, responsible citizens.</i>
1.3 Acceptance of Agenda	K. Hubley	Yes	Action	1 st _____ 2 nd _____ / Yes ___ No___ Abstain ___
2. PRESENTATIONS AND COMMITTEE REPORTS				
2.1 President’s Message	K. Hubley		Information	
2.2 BOCES Representative Report	G. Porcelli		Information	
2.3 Presentation – Bonadio Group				Presenter - Erica Pawlewicz

2.4 Committee Reports			Information	
Policy Committee: <i>Steve King/Chair, Jacqueline Edwards, Abbie Taylor</i> Facilities Committee: <i>Jeremy Fennell/Chair, Sara DeFazio, Jacqueline Edwards</i> Communications Committee: <i>Abbie Taylor/Chair, Robert Mahardy</i> Safety Committee: <i>Robert Mahardy/Chair, Abbie Taylor</i> Transportation Committee: <i>Sara DeFazio/Chair, Robert Mahardy</i> Finance Committee: <i>Jacqueline Edwards/Chair, Sara DeFazio, Jeremy Fennell</i> SBI: <i>Steve King (SBI Alternate: Jacqueline Edwards)</i>				
3. CONSENT AGENDA				
3.1 Approval of 3.2 through 3.4	K. Hubley	Yes	Action	1 st _____ 2 nd _____ / Yes ___ No___ Abstain ___
3.2 Business Office Reports				
3.3 CSE Reports				
3.4 Approval of the Previous Minutes	9.10.24 9.19.24			
4. OLD BUSINESS				
4.1 Capital Updates			Information	
5. NEW BUSINESS				
5.1 Personnel Report		Yes	Action	1 st _____ 2 nd _____ / Yes ___ No___ Abstain ___
5.2 Resolution to Approve the 2023-2024 Audit from the Bonadio Group		Yes	Action	1 st _____ 2 nd _____ / Yes ___ No___ Abstain ___

5.3 Resolution to Approve the 2023-2024 ECA Audit from the Bonadio Group		Yes	Action	1 st _____ 2 nd _____ / Yes ___ No___ Abstain ___
6. K-12 REPORTS				
6.1 Executive Principal K-12	M. Facci		Information	
6.2 Interim Principal K-12	D. DiSpirito		Information	
7. SUPERINTENDENT'S REPORT				
7.1 Enrollment Update	M. LaGase	Yes	Information	
7.2 Superintendent's Update	M. LaGase		Information	
8. COMMUNICATIONS				
8.1 From the Floor -	District Clerk		Information	
Persons wishing to speak should first be recognized by the President, then identify themselves, any organization they may be representing at the meeting, and the agenda topic or other matter of public concern about our schools that they wish to discuss. Topics must be addressed one at a time with each individual's comments limited to three (3) minutes for a total of twelve (12) minutes designated for the public comment agenda item.				
8.2 Board Discussion	BOE		Discussion	
9. EXECUTIVE SESSION ** (If Needed)	BOE		Discussion/Action	1 st _____ 2 nd _____ / Yes ___ No___ Abstain ___
9.1 Return to General Session (time)	BOE		Action	1 st _____ 2 nd _____ / Yes ___ No___ Abstain ___

10. ADJOURNMENT				
10.1 Adjournment			Action	1 st _____ 2 nd _____ / Yes ___ No ___ Abstain ___

**§105. Conduct of executive sessions.

- 1. Upon a majority vote of its total membership, taken in an open meeting pursuant to a motion identifying the general area or areas of the subject or subjects to be considered, a public body may conduct an executive session for the below enumerated purposes only, provided, however, that no action by formal vote shall be taken to appropriate public moneys:**
 - a. matters which will imperil the public safety if disclosed;**
 - b. any matter which may disclose the identity of a law enforcement agent or informer;**
 - c. information relating to current or future investigation or prosecution of a criminal offense which would imperil effective law enforcement if disclosed;**
 - d. discussions regarding proposed, pending or current litigation;**
 - e. collective negotiations pursuant to article fourteen of the civil service law;**
 - f. the medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation;**
 - g. the preparation, grading or administration of examinations; and**
 - h. the proposed acquisition, sale or lease of real property or the proposed acquisition of securities, or sale or exchange of securities held by such public body, but only when publicity would substantially affect the value thereof.**
- 2. Attendance at an executive session shall be permitted to any member of the public body and any other persons authorized by the public body.**

New York Mills Union Free School District
Internal Claims Audit Report
August 2024

<u>Fund</u>	<u>Check Dates</u>	<u>Amount</u>	<u>Checks Issued</u>	<u>Check #s</u>
General	8/2/2024	\$49,530.52	2	Debit Charges 1111-1112
	8/2/2024	\$150.08	1	61007
	8/2/2024	\$600.00	1	61027
	8/2/2024	\$71,483.08	30	61028-61057
	8/16/2024	\$47,689.35	2	Debit Charges 1113-1114
	8/16/2024	\$150.08	1	61058
	8/16/2024	\$258,589.50	33	61059-61091
	8/30/2024	\$150.08	1	61092
	8/30/2024	\$52,345.01	3	Debit Charges 1115-1117
	8/30/2024	\$13,398.66	25	61093-61117
Federal	8/16/2024	\$10,897.72	1	45121
	8/30/2024	\$70,630.43	2	45122-45123
Capital				
School Lunch				
Totals for the month		\$575,614.51	102	

I certify that these claims have been audited and paid for the month of August 2024
Christine Hurlbut 9/24/2024

**New York Mills UFSD
EXTRA- CURRICULAR FUND**

September 6, 2024 - September 24, 2024

Name	Beginning Balance	Received	Payments	Ending Balance
CLASS OF 2024	\$ 128.85			\$ 128.85
CLASS OF 2025	\$ 9,489.76			\$ 9,489.76
CLASS OF 2026	\$ 8,331.55			\$ 8,331.55
CLASS OF 2027	\$ 3,042.86			\$ 3,042.86
CLASS OF 2028	\$ 3,325.25			\$ 3,325.25
CLASS OF 2029	\$ 3,523.00			\$ 3,523.00
CLASS OF 2030	\$ -			\$ -
Varsity Club	\$ 4,858.82	\$	822.31	\$ 4,036.51
Student Council	\$ 7,880.98	\$	118.08	\$ 7,762.90
Nat. Honor Society	\$ 327.32			\$ 327.32
Yearbook Club	\$ 9,695.18			\$ 9,695.18
Band Club	\$ 110.72			\$ 110.72
Elementary Drama	\$ 5,050.77			\$ 5,050.77
HS Drama	\$ 6,063.11			\$ 6,063.11
HS CHORUS	\$ -			\$ -
Model UN	\$ 735.21			\$ 735.21
Tech Club	\$ -			\$ -
After Prom Party	\$ 2,020.00			\$ 2,020.00
Taxes Paid to NYS				
TOTAL	\$ 64,583.38			\$ 63,642.99

Reconciliation

Ending Book Balance
Returned Checks
Outstanding Checks
Deposits in Transit
Reconciled Balance
Ending M&T Balance

		Jul-24 Credit Card Statement		
Transaction	Post			
Date	Date	Credit Card	Amount	Comment
7/9/2024	7/11/2024	Pizza Boys	\$67.93	BOE Reorganizational meeting dinner
7/14/2024	7/15/2024	Sol De Oro Sports Lake Placid	\$39.66	conference lunch for 2
7/15/2024	7/16/2024	Soulshine Bagel Lake Placid	\$20.09	conference breakfast for 2
7/15/2024	7/17/2024	Jimmy's 21 Lakeside Lake Placid	\$226.93	conference dinner for 3
7/16/2024	7/17/2024	Crowne Plaza Lake Placid	\$40.48	breakfast
7/16/2024	7/17/2024	Crowne Plaza Lake Placid	\$530.00	2 nights lodging M. LaGase
7/16/2024	7/17/2024	Crowne Plaza Lake Placid	\$530.00	2 nights lodging D. DiSpirito
7/16/2024	7/17/2024	Crowne Plaza Lake Placid	\$530.00	2 nights lodging J. Edwards
7/30/2024	7/31/2024	Walmart.com	\$22.49	supplies for elementary staff
		Total	\$2,007.58	


**NEW YORK MILLS UNION FREE SCHOOL DISTRICT
NEW YORKS MILLS, NY**

**TREASURER'S REPORT
August 31, 2024**

GENERAL FUND	A	TREASURER'S REPORT
GENERAL FUND MONEY MARKET		TREASURER'S REPORT
GENERAL FUND RESTRICTED RESERVE		TREASURER'S REPORT
NY MUNI TRUST		TRIAL BALANCE
SCHOOL LUNCH	C	TREASURER'S REPORT
SCHOOL LUNCH SAVINGS		TREASURER'S REPORT
		TRIAL BALANCE
TRUST & AGENCY	TA	TREASURER'S REPORT
PAYROLL		TREASURER'S REPORT
		TRIAL BALANCE
CAPITAL FUND	H	TREASURER'S REPORT
		TRIAL BALANCE
DEBT SERVICE	V	TREASURER'S REPORT
		TRIAL BALANCE
FEDERAL FUND	F	TREASURER'S REPORT
		TRIAL BALANCE
SCHOLARSHIP FUND	TE	TREASURER'S REPORT
	TN	TRIAL BALANCE
ALL REVENUE STATUS REPORTS		
ALL APPROPRIATON STATUS REPORTS		

**New York Mills Union Free Schools
August 31, 2024**

	General Fund	GF Money Market	Restricted	NY Muni Trust	School Lunch	Sch Lunch Saving	Trust & Agency	Payroll	Capital Fund	Debt Service	Federal
Beginning Balance	\$629,445.53	\$144,766.95	\$1,775,193.79	\$1,611,289.98	\$12,058.17	\$30,826.52	\$ -	\$ -	\$1,331.86	\$1,406,472.27	\$43,013.52
Receipts	\$ 210,900.97	\$ 430.95	\$ 5,284.54	\$7,047.31	\$ 10.24	\$ 91.77	\$ 149,564.88	\$ 105,506.96	\$ 73.04	\$ 4,186.90	\$ 55,980.00
Disbursements	\$ (552,002.62)	\$ -	\$ -	\$0.00	\$ -	\$ -	\$ (149,564.88)	\$ (105,506.96)	\$ -	\$ -	\$ (87,506.89)
Balance	\$ 288,343.88	\$ 145,197.90	\$ 1,780,478.33	\$ 1,618,337.29	\$ 12,068.41	\$ 30,918.29	\$ -	\$ -	\$ 1,404.90	\$ 1,410,659.17	\$ 11,486.63
Bank Balance	\$ 306,098.49	\$ 145,197.90	\$ 1,780,478.33	\$ 1,618,337.29	\$ 12,068.41	\$ 30,918.29	\$ 1,521.57	\$ 5,435.51	\$ 86,071.60	\$ 1,410,659.17	\$ 82,117.06
Outstanding Checks	\$ (17,754.32)			\$ -	\$ -	\$ -		\$ (5,435.51)	\$ (84,666.70)	\$ -	\$ (70,630.43)
Reconciling Items	\$ (0.29)	\$ -		\$ -	\$ -	\$ -	\$ (1,521.57)	\$ -			\$ -
Balance	\$ 288,343.88	\$ 145,197.90	\$ 1,780,478.33	\$ 1,618,337.29	\$ 12,068.41	\$ 30,918.29	\$ -	\$ -	\$ 1,404.90	\$ 1,410,659.17	\$ 11,486.63



PREPARED BY

NEW YORK MILLS UNION FREE SCHOOLS
 GENERAL FUND
 ACCOUNT 6526
 TREASURER'S MONTHLY REPORT

FROM: 08/01/24 For the period TO: August 31, 2024

Total available balance as reported at the end of preceding period 629,445.53

RECEIPTS DURING MONTH

(With breakdown of source including full amount of all short term loans)

Date	Source	Amount	
AUG	31	Interest	447.53
	1	DOH Medicaid Reimbursement	500.70
	2	Transfer from Federal for Payroll	2,403.52
	5	NYS OSC4408 Due to Federal	354.00
	7	PMA MGMT- Workers Comp	1,844.80
	7	Drivers Ed	795.00
	7	Boces Refund June 24 Supplemental	15,838.74
	7	Commission - Ohio Pyle Prints	9.73
	15	NYS Excess Cost Aid	154,764.95
	16	Transfer from Federal for Payroll	3,575.22
	23	NYSMEC Reconciliation	15,069.49
	1-31	Retiree Health Insurance Receipts	15,297.29
		Total Receipts	210,900.97
		Total Receipts, including balance	210,900.97
			840,346.50

DISBURSEMENTS MADE DURING MONTH

BY CHECK	From Check No.	To Check No.	Amount
	61007	Payroll Warrant 8-2	\$ 150.08
	61027	Flex Check 8-2	\$ 600.00
	61028	Warrant 8-2	\$ 71,483.08
	61058	Payroll Warrant 8-16	\$ 150.08
	61059	Warrant 8-16	\$ 258,589.50
	61092	Payroll Warrant 8-30	\$ 150.08
	61093	Warrant 8-30	\$ 13,398.66
BY DEBIT CHARGE			
		OMNI Disbursements	747.87
		Transfer for Payrolls	\$148,817.01
		Credit Card Payment	2,007.58
		Due to Federal	55,644.42
		Due to Federal-Payroll Transfer	264.26

Total amount of checks issued and debit charges 552,002.62

Cash Balance as shown by records 207,481.14

\$288,343.88

RECONCILIATION WITH BANK STATEMENT

Balance given on bank statement, end of month	306,098.49
Less total of outstanding checks - See Attached Nvision Report	(17,754.32)
Bank cleared check .31 cents off	(0.29)

288,343.88

288,343.88

Net balance in bank

Total available balance

\$ 288,343.88

(Must agree with Cash Balance above if there is a true reconciliation)

Received by the Board of Education and entered as part of the minutes of the board meeting held

This is to certify that the above Cash Balance is in agreement with my bank statement as reconciled

CLERK OF BOARD OF EDUCATION

TREASURER OF SCHOOL DISTRICT

PREPARED BY

NEW YORK MILLS UFSD

Bank Reconciliation for period ending on 8/31/2024



Account: M&T GENERAL FUND CHECKING
Cash Account(s): A 200

Ending Bank Balance:		306,098.49
Outstanding Checks (See listing below):	-	17,754.32
Deposits in Transit:	+	0.00
Other Credits:	+	0.00
Other Debits:	-	0.00

Adjusted Ending Bank Balance:	288,344.17
Cash Account Balance:	288,343.88

Outstanding Check Listing

Check Date	Check Number	Payee	Amount
05/17/2024	60842	SOUTHWELL, STEVEN	164.94
07/12/2024	60999	RURAL SCHOOLS ASSOCIATION	1,485.00
07/22/2024	1109	NEW YORK MILLS GENERAL FUND	-278.00
07/26/2024	61019	ONE TRUSTED ADULT	2,000.00
08/02/2024	61033	CLINTON TRACTOR & IMPLEMENT CO	26.33
08/02/2024	61049	SARGENT WELCH	328.57
08/16/2024	61061	ALL PEST CONTROL	62.70
08/16/2024	61085	SCHOOL SPECIALTY LLC	387.99
08/16/2024	61087	SPEEDY AWARDS & ENGRAVING INC	28.05
08/30/2024	61092	COMM OF TAXATION & FINANCE	150.08
08/30/2024	61093	ADAMS BOOK COMPANY	45.99
08/30/2024	61094	AMAZON CAPITAL SERVICES	247.63
08/30/2024	61095	ASBO NEW YORK	509.70
08/30/2024	61096	BALDWINVILLE HARRIERS BOOSTER CLUB INC	200.00
08/30/2024	61097	BLICK ART MATERIALS LLC	930.86
08/30/2024	61098	CASCADE SCHOOL SUPPLIES	156.36
08/30/2024	61099	CDWG	993.29
08/30/2024	61100	CHITTENANGO VARSITY CLUB	220.00
08/30/2024	61101	CLINTON TRACTOR & IMPLEMENT CO	224.70
08/30/2024	61102	DANSFORTH	1,734.70
08/30/2024	61103	EAI EDUCATION	59.76
08/30/2024	61104	FIRST UNUM LIFE INSURANCE COMPANY	24.05
08/30/2024	61105	FORT PLAIN CROSS COUNTRY	160.00
08/30/2024	61106	GILROY KERNAN & GILROY	10.00
08/30/2024	61107	GRAINGER, INC.	1,117.31
08/30/2024	61108	MADISON ONEIDA HERKIMER CONSORTIUM	5,487.56
08/30/2024	61109	MCQUAID JESUIT	350.00
08/30/2024	61110	NEW HARTFORD HIGH SCHOOL	225.00
08/30/2024	61111	ONEIDA HERKIMER SOLID WASTE MG	30.55
08/30/2024	61112	PRICE CHOPPER OPER. CO, INC	43.45
08/30/2024	61113	PYRAMID SCHOOL PRODUCTS	177.31
08/30/2024	61114	SCHOOL SPECIALTY LLC	5.70
08/30/2024	61115	UTICA SPRAY & CHEMICAL COMPANY	118.14

NEW YORK MILLS UFSD

Bank Reconciliation for period ending on 8/31/2024



Check Date	Check Number	Payee	Amount
08/30/2024	61116	WHITESBORO CENTRAL SCHOOL	200.00
08/30/2024	61117	JAMIE WILLIAMS	126.60
Outstanding Check Total:			17,754.32

Prepared By

Approved By

NEW YORK MILLS UNION FREE SCHOOLS
 GENERAL FUND MONEY MARKET ACCOUNT
 ACCOUNT 3532
 TREASURER'S MONTHLY REPORT

For the period

FROM: 08/01/24 TO: August 31, 2024

Total available balance as reported at the end of preceding period \$144,766.95

RECEIPTS DURING MONTH

(With breakdown of source including full amount of all short term loans)

Date	Source	Amount
AUG 31	Interest	430.95

Total Receipts \$430.95

Total Receipts, including balance \$145,197.90

DISBURSEMENTS MADE DURING MONTH

BY CHECK

From Check No. To Check No 0.00

BY DEBIT CHARGE Transfer to General 0.00

(Total amount of checks issued and debit charges)

Cash Balance as shown by records \$145,197.90

RECONCILIATION WITH BANK STATEMENT

Balance given on bank statement, end of month (M&T)	145,197.90
Amount of transfers in transit	0.00
Net balance in bank	145,197.90
Amount of deposit in transit	0.00
Total available balance	<u>\$145,197.90</u>
(Must agree with Cash Balance above if there is a true reconciliation)	

Received by the Board of Education and entered as part of the minutes of the board meeting held

This is to certify that the above Cash Balance is in agreement with my bank statement as reconciled

CLERK OF BOARD OF EDUCATION

TREASURER OF SCHOOL DISTRICT

PREPARED BY

NEW YORK MILLS UNION FREE SCHOOLS
 RESTRICTED RESERVE ACCOUNT
 ACCOUNT 3540
 TREASURER'S MONTHLY REPORT

For the period

FROM: 08/01/24 TO: August 31, 2024

Total available balance as reported at the end of preceding period \$1,775,193.79

RECEIPTS DURING MONTH

(With breakdown of source including full amount of all short term loans)

Date	Source	Amount
AUG 31	Interest	5,284.54
	Transfer from General	
Total Receipts		\$5,284.54
Total Receipts, including balance		\$1,780,478.33

DISBURSEMENTS MADE DURING MONTH

Transfer to General

BY CHECK			
From Check No.	To Check No	0.00	
BY DEBIT CHARGE		0.00	
(Total amount of checks issued and debit charges)			\$0.00

Cash Balance as shown by records \$1,780,478.33

RECONCILIATION WITH BANK STATEMENT

Balance given on bank statement, end of month	1,780,478.33
Less total of outstanding checks	0.00
Net balance in bank	1,780,478.33
Amount of deposits in transit	0.00
Total available balance	<u>\$1,780,478.33</u>
(Must agree with Cash Balance above if there is a true reconciliation)	

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This is to certify that the above Cash Balance is in agreement with my bank statement as reconciled

CLERK OF BOARD OF EDUCATION

TREASURER OF SCHOOL DISTRICT

PREPARED BY

NEW YORK MILLS UNION FREE SCHOOLS
NY MUNI TRUST
ACCOUNT 0060
TREASURER'S MONTHLY REPORT

For the period

FROM: 08/01/24 TO: August 31, 2024

Total available balance as reported at the end of preceding period \$1,611,289.98

RECEIPTS DURING MONTH

(With breakdown of source including full amount of all short term loans)

Date	Source	Amount
AUG 31	Interest	7,047.31
Total Receipts		7,047.31
Total Receipts, including balance		\$1,618,337.29

DISBURSEMENTS MADE DURING MONTH

BY CHECK		
From Check No.	To Check No	0.00
BY DEBIT CHARGE		0.00
(Total amount of checks issued and debit charges)		\$0.00
Cash Balance as shown by records		<u>\$1,618,337.29</u>

RECONCILIATION WITH BANK STATEMENT

Balance given on bank statement, end of month	1,618,337.29
Less total of outstanding checks	0.00
Net balance in bank	1,618,337.29
Amount of deposits in transit	0.00
Total available balance	<u>\$1,618,337.29</u>
(Must agree with Cash Balance above if there is a true reconciliation)	

Received by the Board of Education and entered as part of the minutes of the board meeting held

This is to certify that the above Cash Balance is in agreement with my bank statement as reconciled

CLERK OF BOARD OF EDUCATION

TREASURER OF SCHOOL DISTRICT

PREPARED BY

NEW YORK MILLS UFSD

Trial Balance Report From 7/1/2024 - 8/31/2024



Account	Description	Debits	Credits
A 200	CASH IN CHECKING	288,343.88	0.00
A 201 03	MUNICASH INVESTMENTS-NY	1,618,337.29	0.00
A 201 05	MONEY MARKET INVESTMENT	145,197.90	0.00
A 210	PETTY CASH	300.00	0.00
A 231 01	RESTRICTED RESERVES SAVINGS	1,780,478.33	0.00
A 391	DUE FROM OTHER FUNDS	535.50	0.00
A 391F	DUE FROM FEDERAL AID FUND	254,676.41	0.00
A 410	STATE & FEDERAL AID RECEIVABLE	904,196.65	0.00
A 510	ESTIMATED REVENUE	15,229,803.00	0.00
A 521	ENCUMBRANCES	1,040,175.49	0.00
A 522	EXPENDITURES	814,120.64	0.00
A 599	APPROPRIATED FUND BALANCE	2,123,961.42	0.00
A 600	ACCOUNTS PAYABLE	0.00	68,909.04
A 632	DUE TO STATE TEACHERS RETIREMENT	0.00	441,432.12
A 637	DUE TO EMPLOYEES RETIREMENT SYSTEM	0.00	64,116.75
A 718	NYS EE RETIREMENT	0.00	556.00
A 720	GROUP HEALTH INSURANCE	0.00	282,468.42
A 720F	FLEX HEALTH	3,302.81	0.00
A 821	RESERVE FOR ENCUMBRANCES	0.00	1,040,175.49
A 827	RESERVE FOR NYSERS RETIREMENT CREDITS	0.00	167,404.00
A 864	RESERVE FOR TAX CERTIORARI	0.00	150,000.00
A 867	RESERVE FOR EMPLOYEE BENEFITS	0.00	421,620.00
A 878	CAPITAL RESERVE	0.00	714,385.90
A 878 01	CAPITAL RESERVE/TRANSPORTATION	0.00	399,487.27
A 882	RESERVE FOR REPAIRS	0.00	35,000.00
A 909	FUND BALANCE, UNRESERVED	0.00	453,489.42
A 910	APPROPRIATED FUND BALANCE	0.00	1,670,472.07
A 911	UNAPPROPRIATED FUND BALANCE	0.00	676,011.00
A 960	APPROPRIATIONS	0.00	17,353,764.42
A 980	REVENUES	0.00	264,137.42
A Fund Totals:		24,203,429.32	24,203,429.32
Grand Totals:		24,203,429.32	24,203,429.32

NEW YORK MILLS UFSD



Appropriation Status Detail Report By Function From 7/1/2024 To 8/31/2024

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 1010.400-00-0000	CONTRACTUAL		2,000.00	0.00	2,000.00	237.98	356.55	1,405.47
A 1010.404-00-0000	CONFERENCE FEES		8,000.00	0.00	8,000.00	1,917.16	0.00	6,082.84
A 1010.490-00-0000	BOCES		4,600.00	0.00	4,600.00	0.00	0.00	4,600.00
1010	BOARD OF EDUCATION	*	14,600.00	0.00	14,600.00	2,155.14	356.55	12,088.31
A 1040.160-00-0000	NON-INSTRUCT. SALARIES		5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
A 1040.400-00-0000	CONTRACTUAL		3,850.00	0.00	3,850.00	0.00	0.00	3,850.00
A 1040.406-00-0000	ADVERTISING		5,000.00	0.00	5,000.00	0.00	3,000.00	2,000.00
A 1040.450-00-0000	OFFICE SUPPLIES		1,000.00	0.00	1,000.00	28.05	0.00	971.95
1040	DISTRICT CLERK	*	14,850.00	0.00	14,850.00	28.05	3,000.00	11,821.95
A 1060.408-00-0000	PERSONAL SERVICES		2,500.00	0.00	2,500.00	0.00	0.00	2,500.00
1060	DISTRICT MEETING	*	2,500.00	0.00	2,500.00	0.00	0.00	2,500.00
10	Consolidated Payroll	**	31,950.00	0.00	31,950.00	2,183.19	3,356.55	26,410.26
A 1240.150-00-0000	PROFESSIONAL SALARIES		173,056.00	0.00	173,056.00	33,280.00	0.00	139,776.00
A 1240.160-00-0000	NON-INSTRUCT. SALARY		52,530.00	0.00	52,530.00	11,063.45	0.00	41,466.55
A 1240.403-00-0000	TRAVEL-MILEAGE		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 1240.404-00-0000	CONFERENCE FEES		5,000.00	0.00	5,000.00	1,485.00	0.00	3,515.00
A 1240.409-00-0000	DUES		4,500.00	0.00	4,500.00	600.00	0.00	3,900.00
A 1240.450-00-0000	OFFICE SUPPLIES		500.00	0.00	500.00	0.00	0.00	500.00
1240	CHIEF SCHOOL OFFICE	*	236,586.00	0.00	236,586.00	46,428.45	0.00	190,157.55
12		**	236,586.00	0.00	236,586.00	46,428.45	0.00	190,157.55
A 1310.160-00-0000	NON-INSTRUCT. SALARIES		92,766.00	0.00	92,766.00	19,454.85	0.00	73,311.15
A 1310.403-00-0000	TRAVEL-MILEAGE		275.00	0.00	275.00	259.70	0.00	15.30
A 1310.404-00-0000	CONFERENCE FEES		250.00	0.00	250.00	250.00	0.00	0.00
A 1310.450-00-0000	OFFICE SUPPLIES		200.00	0.00	200.00	0.00	0.00	200.00
A 1310.490-00-0000	BOCES SERVICES		70,067.00	0.00	70,067.00	0.00	0.00	70,067.00
1310	BUSINESS ADMINISTRATION	*	163,558.00	0.00	163,558.00	19,964.55	0.00	143,593.45
A 1320.408-00-0000	AUDITING SERVICES		30,000.00	0.00	30,000.00	4,871.25	23,128.75	2,000.00
1320	AUDITING	*	30,000.00	0.00	30,000.00	4,871.25	23,128.75	2,000.00
A 1380.401-00-0000	SERVICE CONTRACTS		20,000.00	750.00	20,750.00	2,655.00	10,805.00	7,290.00
1380	FISCAL AGENT FEE	*	20,000.00	750.00	20,750.00	2,655.00	10,805.00	7,290.00
13		**	213,558.00	750.00	214,308.00	27,490.80	33,933.75	152,883.45
A 1420.408-00-0000	ATTORNEY SERVICES		45,000.00	21,000.00	66,000.00	574.00	24,426.00	41,000.00
1420	LEGAL	*	45,000.00	21,000.00	66,000.00	574.00	24,426.00	41,000.00

NEW YORK MILLS UFSD



Appropriation Status Detail Report By Function From 7/1/2024 To 8/31/2024

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 1430.490-00-0000	PERSONNEL SERVICES		45,000.00	0.00	45,000.00	0.00	0.00	45,000.00
1430	PERSONNEL	*	45,000.00	0.00	45,000.00	0.00	0.00	45,000.00
A 1460.490-00-0000	RECORDS INFORMATION		6,800.00	0.00	6,800.00	0.00	0.00	6,800.00
1460	RECORDS MANAGEMENT OFFICER	*	6,800.00	0.00	6,800.00	0.00	0.00	6,800.00
A 1480.490-00-0000	PUBLIC INFOR SPEC.		35,000.00	0.00	35,000.00	0.00	0.00	35,000.00
1480	PUBLIC INFORMATION & SERVICES	*	35,000.00	0.00	35,000.00	0.00	0.00	35,000.00
14		**	131,800.00	21,000.00	152,800.00	574.00	24,426.00	127,800.00
A 1620.160-00-0000	NON INSTRUCT SALARIES		133,862.00	0.00	133,862.00	28,149.28	0.00	105,712.72
A 1620.400-00-0000	CONTRACTUAL		62,500.00	2,163.36	64,663.36	0.00	2,163.36	62,500.00
A 1620.401-00-0000	SERVICE CONTRACTS		20,000.00	0.00	20,000.00	3,029.23	2,259.80	14,710.97
A 1620.416-00-0000	NATURAL GAS		85,000.00	0.00	85,000.00	7,196.00	35,980.00	41,824.00
A 1620.417-00-0000	ELECTRICITY		95,000.00	0.00	95,000.00	18,123.65	76,876.35	0.00
A 1620.418-00-0000	WATER		35,000.00	0.00	35,000.00	3,936.49	21,063.51	10,000.00
A 1620.450-00-0000	CLEANING SUPPLIES		20,000.00	792.33	20,792.33	7,116.85	10,329.68	3,345.80
1620	OPERATION OF PLANT	*	451,362.00	2,955.69	454,317.69	67,551.50	148,672.70	238,093.49
A 1621.160-00-0000	NON INSTRUCT SALARIES		176,290.00	0.00	176,290.00	20,843.00	0.00	155,447.00
A 1621.400-00-0000	CONTRACTUAL		50,000.00	980.83	50,980.83	2,937.56	8,160.20	39,883.07
A 1621.402-00-0000	REPAIRS		20,000.00	1,562.50	21,562.50	0.00	2,012.50	19,550.00
A 1621.450-00-0000	SUPPLIES & MATERIALS		35,000.00	48.32	35,048.32	7,541.51	11,274.51	16,232.30
A 1621.450-00-0508	GROUNDS		25,000.00	1,176.99	26,176.99	952.24	11,430.44	13,794.31
A 1621.490-00-0000	BOCES SERVICES		55,000.00	0.00	55,000.00	0.00	0.00	55,000.00
1621	MAINTENANCE OF PLANT	*	361,290.00	3,768.64	365,058.64	32,274.31	32,877.65	299,906.68
A 1670.400-00-0000	POSTAGE		15,000.00	2,000.00	17,000.00	5,651.54	8,848.46	2,500.00
A 1670.490-01-0000	PRINTING		70,000.00	0.00	70,000.00	0.00	0.00	70,000.00
1670	CENTRAL PRINTING & MAILING	*	85,000.00	2,000.00	87,000.00	5,651.54	8,848.46	72,500.00
16		**	897,652.00	8,724.33	906,376.33	105,477.35	190,398.81	610,500.17
A 1910.414-00-0000	INSURANCE		55,000.00	-10.00	54,990.00	46,416.78	1,083.22	7,490.00
1910	UNALLOCATED INSURANCE	*	55,000.00	-10.00	54,990.00	46,416.78	1,083.22	7,490.00
A 1964.400-00-0000	REFUND PROP. TAX		10,000.00	0.00	10,000.00	0.00	0.00	10,000.00
1964	REFUND ON REAL PROPERTY TAXES	*	10,000.00	0.00	10,000.00	0.00	0.00	10,000.00
A 1981.490-00-0000	BOCES SERVICES		149,350.00	0.00	149,350.00	0.00	0.00	149,350.00
1981	BOCES ADMINISTRATIVE COSTS	*	149,350.00	0.00	149,350.00	0.00	0.00	149,350.00
19	General Support	**	214,350.00	-10.00	214,340.00	46,416.78	1,083.22	166,840.00

NEW YORK MILLS UFSD



Appropriation Status Detail Report By Function From 7/1/2024 To 8/31/2024

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
1		***	1,725,896.00	30,464.33	1,756,360.33	228,570.57	253,198.33	1,274,591.43
A 2010.150-00-0000	INSTRUCTIONAL SALARIES		25,000.00	0.00	25,000.00	0.00	0.00	25,000.00
A 2010.490-00-0000	OTHER BOCES		55,000.00	0.00	55,000.00	0.00	0.00	55,000.00
2010	CURRICULUM DEVEL & SUPERVISION	*	80,000.00	0.00	80,000.00	0.00	0.00	80,000.00
A 2020.150-00-0000	INSTRUCTIONAL SALARIES		205,715.00	0.00	205,715.00	40,942.50	0.00	164,772.50
A 2020.160-00-0000	NON INSTRUCT. SALARIES		85,020.00	0.00	85,020.00	15,008.00	0.00	70,012.00
A 2020.403-02-0000	TRAVEL-MILEAGE		500.00	0.00	500.00	0.00	0.00	500.00
A 2020.403-03-0000	TRAVEL-MILEAGE		500.00	0.00	500.00	0.00	0.00	500.00
A 2020.404-02-0000	CONFERENCE		500.00	0.00	500.00	243.74	0.00	256.26
A 2020.404-03-0000	CONFERENCE		500.00	0.00	500.00	0.00	0.00	500.00
A 2020.409-00-0000	DUES		1,600.00	0.00	1,600.00	0.00	0.00	1,600.00
A 2020.450-02-0000	OFFICE SUPPLIES		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 2020.450-03-0000	OFFICE SUPPLIES		1,000.00	0.00	1,000.00	147.48	0.00	852.52
2020	SUPERVISION-REGULAR SCHOOL	*	296,335.00	0.00	296,335.00	56,341.72	0.00	239,993.28
A 2070.150-00-0000	INSERVICE SALARIES		30,000.00	0.00	30,000.00	0.00	0.00	30,000.00
A 2070.400-00-0000	CONTRACTUAL		3,000.00	2,000.00	5,000.00	3,276.50	0.00	1,723.50
A 2070.490-00-0000	BOCES INSERVICE		20,000.00	-2,000.00	18,000.00	0.00	0.00	18,000.00
2070	INSERVICE TRAINING-INSTRUCTION	*	53,000.00	0.00	53,000.00	3,276.50	0.00	49,723.50
20	Group Insurance	**	429,335.00	0.00	429,335.00	59,618.22	0.00	369,716.78
A 2110.120-00-0000	INSTRUCTIONAL SALARIES K-3		864,525.00	0.00	864,525.00	600.00	0.00	863,925.00
A 2110.120-01-0000	INSTRUCTIONAL SALARIES 4-6		565,033.00	0.00	565,033.00	0.00	0.00	565,033.00
A 2110.130-00-0000	INSTRUCTIONAL 7-12		1,500,890.00	0.00	1,500,890.00	0.00	0.00	1,500,890.00
A 2110.130-01-0000	AFTER SCHOOL PROGRAM		20,000.00	0.00	20,000.00	6,463.60	0.00	13,536.40
A 2110.131-00-0000	HEALTH BUY-OUTS		22,000.00	0.00	22,000.00	0.00	0.00	22,000.00
A 2110.140-00-0000	SUBSTITUTE SALARIES		125,800.00	0.00	125,800.00	12,499.27	0.00	113,300.73
A 2110.160-00-0000	NON INSTRUCT SALARIES		79,353.00	0.00	79,353.00	12,472.45	0.00	66,880.55
A 2110.200-02-0000	NEW EQUIPMENT		15,000.00	0.00	15,000.00	0.00	0.00	15,000.00
A 2110.400-02-0000	CONTRACTUAL		9,550.00	0.00	9,550.00	0.00	0.00	9,550.00
A 2110.400-03-0000	CONTRACTUAL		8,000.00	10,311.20	18,311.20	0.00	12,457.70	5,853.50
A 2110.403-02-0000	TRAVEL-MILEAGE		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 2110.403-03-0000	TRAVEL-MILEAGE		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
A 2110.404-02-0000	CONFERENCE FEES		1,800.00	0.00	1,800.00	0.00	0.00	1,800.00
A 2110.404-03-0000	CONFERENCE FEES		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00

NEW YORK MILLS UFSD

Appropriation Status Detail Report By Function From 7/1/2024 To 8/31/2024



Account	Description	Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 2110.450-02-0001	INST SUPPLY-GRADE 1	400.00	0.00	400.00	119.14	14.30	266.56
A 2110.450-02-0002	INST SUPPLY-GRADE 2	600.00	0.00	600.00	91.02	65.24	443.74
A 2110.450-02-0003	INST SUPPLY-GRADE 3	400.00	0.00	400.00	103.63	106.97	189.40
A 2110.450-02-0004	INST SUPPLY-GRADE 4	400.00	0.00	400.00	100.51	188.23	111.26
A 2110.450-02-0005	INST SUPPLY-GRADE 5	400.00	0.00	400.00	156.90	35.26	207.84
A 2110.450-02-0006	INST SUPPLY-GRADE 6	600.00	0.00	600.00	141.12	94.53	364.35
A 2110.450-02-0007	INST SUPPLY ESL	200.00	0.00	200.00	14.21	111.11	74.68
A 2110.450-02-0013	INST SUPPLY-KNDG	200.00	0.00	200.00	130.83	4.75	64.42
A 2110.450-02-3000	INST SUPPLY-ART	2,500.00	0.00	2,500.00	2,296.90	0.00	203.10
A 2110.450-02-3050	STEM	200.00	0.00	200.00	111.91	62.34	25.75
A 2110.450-02-4000	INST SUPPLY-MUSIC	2,500.00	0.00	2,500.00	22.49	0.00	2,477.51
A 2110.450-02-4100	INST SUPPLY-PHYS ED.	200.00	0.00	200.00	0.00	0.00	200.00
A 2110.450-02-4200	INST-SUPPLY-REMEDATION	600.00	0.00	600.00	237.93	123.26	238.81
A 2110.450-02-4700	INST SUPPLY-GENERAL	12,500.00	-280.00	12,220.00	1,073.18	60.79	11,086.03
A 2110.450-03-3000	INST SUPPLY-ART	4,200.00	0.00	4,200.00	671.14	1,368.10	2,160.76
A 2110.450-03-3200	INST SUPPLY-BUSINESS ED.	200.00	0.00	200.00	29.49	4.42	166.09
A 2110.450-03-3400	INST SUPPLY-ENGLISH	600.00	280.00	880.00	709.55	148.21	22.24
A 2110.450-03-3500	INST SUPPLY-FOR LANGUAGE	700.00	0.00	700.00	273.63	118.83	307.54
A 2110.450-03-3600	INST SUPPLY-HEALTH	200.00	0.00	200.00	0.00	0.00	200.00
A 2110.450-03-3700	INST SUPPLY-HOME EC.	3,300.00	0.00	3,300.00	1,242.23	2,000.00	57.77
A 2110.450-03-3800	INST SUPPLY-INDUSTRIAL ART	3,450.00	0.00	3,450.00	671.25	2,088.23	690.52
A 2110.450-03-3900	INST SUPPLY-MATH	1,700.00	0.00	1,700.00	989.30	48.40	662.30
A 2110.450-03-4000	INST SUPPLY-MUSIC	4,000.00	0.00	4,000.00	30.75	3,901.93	67.32
A 2110.450-03-4100	INST SUPPLY-PHYS ED	400.00	0.00	400.00	0.00	0.00	400.00
A 2110.450-03-4300	INST SUPPLY-SCIENCE	1,000.00	0.00	1,000.00	753.45	246.55	0.00
A 2110.450-03-4400	INST SUPPLY-SOCIAL STUDY	600.00	0.00	600.00	207.23	63.62	329.15
A 2110.450-03-4700	INST SUPPLY-GENERAL	12,500.00	222.82	12,722.82	214.57	222.82	12,285.43
A 2110.470-00-0000	TUITION-REGULAR EDUCATION	45,000.00	-45,000.00	0.00	0.00	0.00	0.00
A 2110.473-00-0000	Charter School Tuition	0.00	45,000.00	45,000.00	0.00	30,000.00	15,000.00
A 2110.480-01-0000	TEXTBOOKS-OTHER SCHOOLS	1,000.00	0.00	1,000.00	0.00	62.15	937.85
A 2110.480-02-0006	TEXTBOOKS-GRADE 6	7,000.00	0.00	7,000.00	0.00	2,070.00	4,930.00
A 2110.480-02-4200	TEXTBOOKS-REMEDATION	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
A 2110.480-02-4800	WORKBOOKS-ELEMENTARY	40,000.00	0.00	40,000.00	9,877.25	17,751.59	12,371.16

NEW YORK MILLS UFSD



Appropriation Status Detail Report By Function From 7/1/2024 To 8/31/2024

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
A 2110.480-03-2270	CONSUMABLE		9,000.00	0.00	9,000.00	8,796.84	360.93	-157.77
A 2110.480-03-3200	TEXTBOOKS-BUSINESS ED.		1,500.00	0.00	1,500.00	0.00	675.63	824.37
A 2110.480-03-3400	TEXTBOOKS-ENGLISH		6,000.00	0.00	6,000.00	288.24	534.73	5,177.03
A 2110.480-03-4400	TEXTBOOKS-SOCIAL STUDY		1,100.00	0.00	1,100.00	0.00	0.00	1,100.00
A 2110.480-03-4700	TEXTBOOKS-GENERAL INST.		2,500.00	0.00	2,500.00	0.00	0.00	2,500.00
A 2110.490-00-0000	BOCES SERVICES		775,000.00	0.00	775,000.00	0.00	0.00	775,000.00
2110	TEACHING-REGULAR SCHOOL	*	4,162,601.00	10,534.02	4,173,135.02	61,390.01	74,990.62	4,036,754.39
21	New York State Income Tax	**	4,162,601.00	10,534.02	4,173,135.02	61,390.01	74,990.62	4,036,754.39
A 2250.150-00-0000	INSTRUCTIONAL SALARIES		630,087.00	0.00	630,087.00	600.00	0.00	629,487.00
A 2250.160-00-0000	NON INSTRUCT SALARIES		165,000.00	0.00	165,000.00	11,886.79	0.00	153,113.21
A 2250.200-00-0000	NEW EQUIPMENT		2,500.00	0.00	2,500.00	0.00	722.29	1,777.71
A 2250.400-00-0000	CONTRACTUAL		20,000.00	825.00	20,825.00	0.00	12,825.00	8,000.00
A 2250.404-00-0000	CONFERENCE FEES		250.00	0.00	250.00	0.00	0.00	250.00
A 2250.450-00-0000	INSTRUCT. SUPPLIES		3,000.00	0.00	3,000.00	137.81	1,047.74	1,814.45
A 2250.470-00-0000	TUITION		315,498.00	405,503.50	721,001.50	74,784.65	385,718.85	260,498.00
A 2250.490-00-0000	BOCES SERVICES		1,822,005.00	0.00	1,822,005.00	0.00	0.00	1,822,005.00
2250	PROGRAMS-STUDENTS W/ DISABIL	*	2,958,340.00	406,328.50	3,364,668.50	87,409.25	400,313.88	2,876,945.37
A 2280.150-00-0000	INSTRUCTIONAL SALARIES		104,786.00	0.00	104,786.00	0.00	0.00	104,786.00
A 2280.490-00-0000	BOCES SERVICES		405,272.00	0.00	405,272.00	0.00	0.00	405,272.00
2280	OCCUPATIONAL EDUCATION	*	510,058.00	0.00	510,058.00	0.00	0.00	510,058.00
22	Federal Income Tax	**	3,468,398.00	406,328.50	3,874,726.50	87,409.25	400,313.88	3,387,003.37
A 2330.490-00-0000	BOCES-SPECIAL SCHOOL		65,955.00	0.00	65,955.00	0.00	0.00	65,955.00
2330	TEACHING-SPECIAL SCHOOLS	*	65,955.00	0.00	65,955.00	0.00	0.00	65,955.00
23	Income Executions	**	65,955.00	0.00	65,955.00	0.00	0.00	65,955.00
A 2610.150-00-0000	INSTRUCTIONAL SALARIES		88,005.00	0.00	88,005.00	0.00	0.00	88,005.00
A 2610.160-00-0000	NON INSTRUCT SALARIES		35,000.00	0.00	35,000.00	1,524.58	0.00	33,475.42
A 2610.460-00-0000	STATE AIDED LIBRARY MATERIALS		3,731.00	0.00	3,731.00	53.05	40.05	3,637.90
A 2610.490-00-0000	BOCES SERVICES		45,000.00	0.00	45,000.00	0.00	0.00	45,000.00
2610	SCHOOL LIBRARY & AUDIOVISUAL	*	171,736.00	0.00	171,736.00	1,577.63	40.05	170,118.32
A 2630.220-00-0000	STATE AIDED EQUIPMENT		9,679.00	204.04	9,883.04	2.24	204.37	9,676.43
A 2630.450-00-0000	SUPPLIES		8,500.00	590.50	9,090.50	1,846.12	1,729.08	5,515.30
A 2630.460-00-0000	STATE AIDED SOFTWARE		8,943.00	0.00	8,943.00	4,723.30	0.00	4,219.70
A 2630.490-00-0000	BOCES		635,340.00	0.00	635,340.00	0.00	0.00	635,340.00

NEW YORK MILLS UFSD

Appropriation Status Detail Report By Function From 7/1/2024 To 8/31/2024



Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
2630	COMPUTER ASSISTED INSTRUCTION	*	662,462.00	794.54	663,256.54	6,571.66	1,933.45	654,751.43
26	Social Security Tax	**	834,198.00	794.54	834,992.54	8,149.29	1,973.50	824,869.75
A 2810.150-00-0000	INSTRUCTIONAL SALARIES		75,000.00	0.00	75,000.00	5,372.17	0.00	69,627.83
A 2810.160-00-0000	NON INSTRUCT SALARIES		35,500.00	0.00	35,500.00	1,541.48	0.00	33,958.52
A 2810.404-00-0000	CONFERENCE FEES		500.00	0.00	500.00	0.00	0.00	500.00
A 2810.450-00-0000	INTRUCTIONAL SUPPLIES		2,650.00	26.00	2,676.00	1,986.66	12.56	676.78
A 2810.490-00-0000	BOCES SERVICES		102,525.00	0.00	102,525.00	0.00	0.00	102,525.00
2810	GUIDANCE-REGULAR SCHOOL	*	216,175.00	26.00	216,201.00	8,900.31	12.56	207,288.13
A 2815.160-00-0000	NON INSTRUCT SALARIES		50,000.00	0.00	50,000.00	6,348.15	0.00	43,651.85
A 2815.400-00-0000	CONTRACTUAL		2,000.00	0.00	2,000.00	0.00	0.00	2,000.00
A 2815.450-02-0000	OFFICE SUPPLIES-ELEM		1,500.00	-170.00	1,330.00	28.48	34.92	1,266.60
A 2815.450-03-0000	OFFICE SUPPLIES-H.S.		3,000.00	170.00	3,170.00	1,788.91	1,293.54	87.55
A 2815.490-00-0000	BOCES SERVICES		24,500.00	0.00	24,500.00	0.00	0.00	24,500.00
2815	HEALTH SERVICES-REGULAR SCHOOL	*	81,000.00	0.00	81,000.00	8,165.54	1,328.46	71,506.00
A 2820.490-00-0000	BOCES SERVICES		50,000.00	0.00	50,000.00	0.00	0.00	50,000.00
2820	PSYCHOLOGICAL SRVC-REG SCHOOL	*	50,000.00	0.00	50,000.00	0.00	0.00	50,000.00
A 2825.150-00-0000	SOCIAL WORKER		55,022.00	0.00	55,022.00	0.00	0.00	55,022.00
2825	SOCIAL WORK SRVC-REG SCHOOL	*	55,022.00	0.00	55,022.00	0.00	0.00	55,022.00
A 2830.400-00-0000	SRO OFFICER		45,000.00	4,000.00	49,000.00	0.00	48,440.00	560.00
2830	PUPIL PERSONNEL SRVC-SPEC SCHL	*	45,000.00	4,000.00	49,000.00	0.00	48,440.00	560.00
A 2850.150-00-0000	INSTRUCTIONAL SALARIES		97,525.00	0.00	97,525.00	0.00	0.00	97,525.00
A 2850.400-00-0000	CONTRACTUAL		2,000.00	0.00	2,000.00	865.00	0.00	1,135.00
A 2850.450-00-0000	SUPPLIES		2,000.00	0.00	2,000.00	0.00	0.00	2,000.00
2850	CO-CURRICULAR ACTIV-REG SCHL	*	101,525.00	0.00	101,525.00	865.00	0.00	100,660.00
A 2855.150-00-0000	INSTRUCTIONAL SALARIES		152,650.00	0.00	152,650.00	0.00	0.00	152,650.00
A 2855.160-00-0000	NON INSTRUCT SALARIES		10,000.00	0.00	10,000.00	0.00	0.00	10,000.00
A 2855.200-00-0000	NEW EQUIPMENT		5,270.00	0.00	5,270.00	0.00	0.00	5,270.00
A 2855.400-00-0000	CONTRACTUAL		10,000.00	0.00	10,000.00	69.00	0.00	9,931.00
A 2855.403-00-0000	TRAVEL-MILEAGE		500.00	0.00	500.00	0.00	0.00	500.00
A 2855.409-00-0000	DUES		5,150.00	0.00	5,150.00	1,050.00	0.00	4,100.00
A 2855.410-00-0000	RENTAL		5,150.00	0.00	5,150.00	0.00	0.00	5,150.00
A 2855.411-00-0000	OFFICIALS		35,000.00	0.00	35,000.00	0.00	0.00	35,000.00
A 2855.413-00-0000	TOURNAMENT FEES		5,000.00	0.00	5,000.00	1,355.00	0.00	3,645.00

NEW YORK MILLS UFSD



Appropriation Status Detail Report By Function From 7/1/2024 To 8/31/2024

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
<u>A 2855.450-00-0000</u>	INSTRUCT. SUPPLIES		28,840.00	349.73	29,189.73	4,553.71	4,495.73	20,140.29
<u>A 2855.450-00-0014</u>	UNIFORMS		13,102.00	0.00	13,102.00	0.00	4,122.28	8,979.72
2855	INTERSCHOL ATHLETICS-REG SCHL	*	270,662.00	349.73	271,011.73	7,027.71	8,618.01	255,366.01
28	New York City Income Tax	**	819,384.00	4,375.73	823,759.73	24,958.56	58,399.03	740,402.14
2		***	9,779,871.00	422,032.79	10,201,903.79	241,525.33	535,677.03	9,424,701.43
<u>A 5510.160-00-0000</u>	NON INSTRUCT SALARIES		305,850.00	0.00	305,850.00	20,606.19	0.00	285,243.81
<u>A 5510.161-00-0000</u>	NON INSTRUCT SALARIES		90,000.00	0.00	90,000.00	17,702.65	0.00	72,297.35
<u>A 5510.210-00-0000</u>	NEW BUSES		152,256.00	0.00	152,256.00	0.00	152,255.96	0.04
<u>A 5510.400-00-0000</u>	CONTRACTUAL		9,800.00	0.00	9,800.00	40.00	1,020.00	8,740.00
<u>A 5510.414-00-0000</u>	INSURANCE		26,500.00	10.00	26,510.00	26,510.00	0.00	0.00
<u>A 5510.450-00-0000</u>	BUS REPAIR SUPPLIES		24,250.00	744.10	24,994.10	628.85	21,611.61	2,753.64
<u>A 5510.450-00-0509</u>	DIESEL		58,655.00	0.00	58,655.00	669.03	39,330.97	18,655.00
<u>A 5510.490-00-0000</u>	BOCES SERVICES		2,000.00	0.00	2,000.00	0.00	0.00	2,000.00
5510	DISTRICT TRANSPORT-MEDICAID	*	669,311.00	754.10	670,065.10	66,156.72	214,218.54	389,689.84
<u>A 5530.414-00-0000</u>	INSURANCE		9,500.00	0.00	9,500.00	9,500.00	0.00	0.00
<u>A 5530.416-00-0000</u>	NATURAL GAS		16,850.00	0.00	16,850.00	3,392.40	13,457.60	0.00
<u>A 5530.417-00-0000</u>	ELECTRICITY		25,000.00	0.00	25,000.00	3,198.29	14,801.71	7,000.00
<u>A 5530.418-00-0000</u>	WATER		10,000.00	0.00	10,000.00	1,333.32	8,666.68	0.00
<u>A 5530.450-00-0000</u>	BUS GARAGE SUPPLIES		1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
<u>A 5530.450-00-0515</u>	SUPPLIES&MATERIALS		0.00	45.50	45.50	45.50	0.00	0.00
<u>A 5530.450-00-0516</u>	TOOLS-MECHANICS		100.00	-11.00	89.00	0.00	0.00	89.00
5530	GARAGE BUILDING	*	62,450.00	34.50	62,484.50	17,469.51	36,925.99	8,089.00
55		**	731,761.00	788.60	732,549.60	83,626.23	251,144.53	397,778.84
5		***	731,761.00	788.60	732,549.60	83,626.23	251,144.53	397,778.84
<u>A 9010.800-00-0000</u>	EMPLOYEE RETIREMENT		295,187.00	0.00	295,187.00	278.00	0.00	294,909.00
9010	STATE RETIREMENT	*	295,187.00	0.00	295,187.00	278.00	0.00	294,909.00
<u>A 9020.800-00-0000</u>	TEACHER RETIREMENT		615,888.00	0.00	615,888.00	0.00	0.00	615,888.00
9020	TEACHERS' RETIREMENT	*	615,888.00	0.00	615,888.00	0.00	0.00	615,888.00
<u>A 9030.800-00-0000</u>	SOCIAL SECURITY		526,555.00	0.00	526,555.00	20,813.50	0.00	505,741.50
9030	SOCIAL SECURITY	*	526,555.00	0.00	526,555.00	20,813.50	0.00	505,741.50
<u>A 9040.800-00-0000</u>	WORKERS COMP.		48,500.00	0.00	48,500.00	31,680.45	0.00	16,819.55
9040	WORKERS' COMPENSATION	*	48,500.00	0.00	48,500.00	31,680.45	0.00	16,819.55
<u>A 9050.800-00-0000</u>	UNEMPLOYMENT INS.		10,000.00	0.00	10,000.00	0.00	0.00	10,000.00

NEW YORK MILLS UFSD



Appropriation Status Detail Report By Function From 7/1/2024 To 8/31/2024

Account	Description		Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
9050	UNEMPLOYMENT INSURANCE	*	10,000.00	0.00	10,000.00	0.00	0.00	10,000.00
A 9055.800-00-0000	DISABILITY INSURANCE		2,000.00	203.70	2,203.70	48.10	155.60	2,000.00
9055	DISABILITY INSURANCE	*	2,000.00	203.70	2,203.70	48.10	155.60	2,000.00
A 9060.800-00-0000	HEALTH INSURANCE		1,974,509.00	0.00	1,974,509.00	207,578.46	0.00	1,766,930.54
9060	HOSPITAL, MEDICAL & DENTAL INS	*	1,974,509.00	0.00	1,974,509.00	207,578.46	0.00	1,766,930.54
90		**	3,472,639.00	203.70	3,472,842.70	260,398.51	155.60	3,212,288.59
A 9711.600-00-0000	SERIAL BOND-PRINCIPAL-CONSTRUCTION		730,000.00	0.00	730,000.00	0.00	0.00	730,000.00
A 9711.700-00-0000	SERIAL BOND-INTEREST-CONSTRUCTION		215,824.00	0.00	215,824.00	0.00	0.00	215,824.00
9711	SERIAL BOND	*	945,824.00	0.00	945,824.00	0.00	0.00	945,824.00
A 9789.600-00-0000	OTHER DEBT-EPC PRINCIPAL		74,771.00	0.00	74,771.00	0.00	0.00	74,771.00
A 9789.700-00-0000	OTHER DEBT-EPC INTEREST		61,013.00	0.00	61,013.00	0.00	0.00	61,013.00
9789	Other Debt (Specify)	*	135,784.00	0.00	135,784.00	0.00	0.00	135,784.00
97	Endowment, Scholarship and Gift Fund	**	1,081,608.00	0.00	1,081,608.00	0.00	0.00	1,081,608.00
A 9901.950-00-0000	TRANSFER-SPECIAL AID		8,500.00	0.00	8,500.00	0.00	0.00	8,500.00
9901	TRANSFER TO SPECIAL AID	*	8,500.00	0.00	8,500.00	0.00	0.00	8,500.00
A 9950.900-00-0000	TRANSFER-CAPITAL FUND		100,000.00	0.00	100,000.00	0.00	0.00	100,000.00
9950	TRANSFER TO CAPITAL	*	100,000.00	0.00	100,000.00	0.00	0.00	100,000.00
99		**	108,500.00	0.00	108,500.00	0.00	0.00	108,500.00
9		***	4,662,747.00	203.70	4,662,950.70	260,398.51	155.60	4,402,396.59
Fund ATotals:			16,900,275.00	453,489.42	17,353,764.42	814,120.64	1,040,175.49	15,499,468.29
Grand Totals:			16,900,275.00	453,489.42	17,353,764.42	814,120.64	1,040,175.49	15,499,468.29

NEW YORK MILLS UNION FREE SCHOOLS
SCHOOL LUNCH
ACCOUNT 6559
TREASURER'S MONTHLY REPORT

For the period

FROM: 08/01/24 TO: August 31, 2024

Total available balance as reported at the end of preceding period \$12,058.17

RECEIPTS DURING MONTH

(With breakdown of source including full amount of all short term loans)

Date	Source	Amount
AUG 31	Interest	10.24
Total Receipts		10.24
Total Receipts, including balance		\$12,068.41

DISBURSEMENTS MADE DURING MONTH

BY CHECK

From Check No. To Check No

BY DEBIT CHARGE

(Total amount of checks issued and debit charges) \$0.00

Cash Balance as shown by records \$12,068.41

RECONCILIATION WITH BANK STATEMENT

Balance given on bank statement, end of month	12,068.41
Less total of outstanding checks	0.00
Net balance in bank	12,068.41
Amount of deposits in transit	
Total available balance	<u>\$12,068.41</u>
(Must agree with Cash Balance above if there is a true reconciliation)	

Received by the Board of Education and entered as part of the minutes of the board meeting held

This is to certify that the above Cash Balance is in agreement with my bank statement as reconciled

CLERK OF BOARD OF EDUCATION

TREASURER OF SCHOOL DISTRICT

PREPARED BY

NEW YORK MILLS UNION FREE SCHOOLS
SCHOOL LUNCH SAVINGS
ACCOUNT 3566
TREASURER'S MONTHLY REPORT

For the period

FROM: 08/01/24 TO: August 31, 2024

Total available balance as reported at the end of preceding period \$30,826.52

RECEIPTS DURING MONTH

(With breakdown of source including full amount of all short term loans)

Date	Source	Amount	
AUG 31	Interest	91.77	
Total Receipts			91.77
Total Receipts, including balance			\$30,918.29

DISBURSEMENTS MADE DURING MONTH

BY CHECK			
From Check No.	To Check No	0.00	
BY DEBIT CHARGE			
		0.00	
(Total amount of checks issued and debit charges)			\$0.00
Cash Balance as shown by records			<u>\$30,918.29</u>

RECONCILIATION WITH BANK STATEMENT

Balance given on bank statement, end of month	30,918.29	
Less total of outstanding checks	0.00	
Net balance in bank	30,918.29	
Amount of Transfers in transit	0.00	
Total available balance		<u>\$30,918.29</u>
(Must agree with Cash Balance above if there is a true reconciliation)		

Received by the Board of Education and entered as part of the minutes of the board meeting held

This is to certify that the above Cash Balance is in agreement with my bank statement as reconciled

CLERK OF BOARD OF EDUCATION

TREASURER OF SCHOOL DISTRICT


PREPARED BY

NEW YORK MILLS UFSD

Trial Balance Report From 7/1/2024 - 8/31/2024



Account	Description	Debits	Credits
C 200	CASH IN CHECKING	12,068.41	0.00
C 201	CASH IN TIME DEPOSITS	30,918.29	0.00
C 210	PETTY CASH	20.00	0.00
C 909	FUND BALANCE, UNRESERVED	15,206.16	0.00
C 911	UNAPPROPRIATED FUND BALANCE	0.00	58,008.35
C 980	REVENUES	0.00	204.51
C Fund Totals:		58,212.86	58,212.86
Grand Totals:		58,212.86	58,212.86

NEW YORK MILLS UFSD

Revenue Status Report By Function From 7/1/2024 To 8/31/2024



Account	Description	Budget	Adjustments	Revised Budget	Revenue Earned	Unearned Revenue
<u>C 2401</u>	INTEREST AND EARNINGS	0.00	0.00	0.00	204.51	-204.51
	C Totals:	0.00	0.00	0.00	204.51	-204.51
	Grand Totals:	0.00	0.00	0.00	204.51	-204.51

NEW YORK MILLS UNION FREE SCHOOLS
 TRUST & AGENCY
 ACCOUNT 6567
 TREASURER'S MONTHLY REPORT

For the period

FROM: 08/01/24 TO: August 31, 2024

Total available balance as reported at the end of preceding period \$0.00

RECEIPTS DURING MONTH

(With breakdown of source including full amount of all short term loans)

Date	Source	Amount	
AUG 2	Transfers from General for Payroll	49,530.52	
16	Transfers from General for Payroll	47,689.35	
30	Transfers from General for Payroll	52,345.01	
	Total Receipts		\$149,564.88
	Total Receipts, including balance		\$149,564.88

DISBURSEMENTS MADE DURING MONTH

BY DEBIT CHARGE	Transfers for Payroll Checks and Direct Deposits	105,506.96	
	Federal Taxes	35,241.72	
	State Taxes	6,551.28	
	OMNI	747.87	
	Aug ERS	1,517.05	
	(Total amount of checks issued and debit charges)		149,564.88
	Cash Balance as shown by records		<u>\$0.00</u>

RECONCILIATION WITH BANK STATEMENT

Balance given on bank statement, end of month	1,521.57	
	<u>1,521.57</u>	
ERS Outstanding	1,517.05	
ERS Outstanding July	4.52	
Amount of transfers in transit	<u>1,521.57</u>	
Total available balance		<u>\$0.00</u>
(Must agree with Cash Balance above if there is a true reconciliation)		

Received by the Board of Education and entered as part of the minutes of the board meeting held

This is to certify that the above Cash Balance is in agreement with my bank statement as reconciled

CLERK OF BOARD OF EDUCATION

TREASURER OF SCHOOL DISTRICT

PREPARED BY

NEW YORK MILLS UNION FREE SCHOOLS
PAYROLL ACCOUNT
ACCOUNT 6542
TREASURER'S MONTHLY REPORT

For the period

FROM: 08/01/24 TO: August 31, 2024

Total available balance as reported at the end of preceding period \$

RECEIPTS DURING MONTH

(With breakdown of source including full amount of all short term loans)

Date	Source	Amount
AUG 2	Net Payroll	35,417.84
16	Net Payroll	33,898.25
30	Net Payroll	36,190.87

Total Receipts 105,506.96

Total Receipts, including balance 105,506.96

DISBURSEMENTS MADE DURING MONTH

BY CHECK
From Check No. 95944 To Check No. 96011 8,358.93

BY DEBIT CHARGE Direct Deposits 97,148.03

(Total amount of checks issued and debit charges) 105,506.96

Cash Balance as shown by records

RECONCILIATION WITH BANK STATEMENT

Balance given on bank statement, end of month 5,435.51

Less total of outstanding checks (See attached Nvision report) 5,435.51

Returned Direct Deposit

Net balance in bank

Total available balance

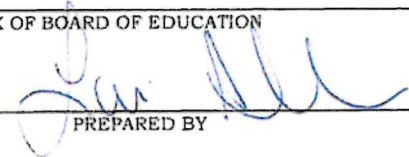
(Must agree with Cash Balance above if there is a true reconciliation)

Received by the Board of Education and entered as part of the minutes of the board meeting held

This is to certify that the above Cash Balance is in agreement with my bank statement as reconciled

CLERK OF BOARD OF EDUCATION

TREASURER OF SCHOOL DISTRICT


PREPARED BY

NEW YORK MILLS UFSD

Bank Reconciliation for period ending on 8/31/2024



Account: **M&T PAYROLL CHECKING**
Cash Account(s): **A 710**

Ending Bank Balance:		5,435.51
Outstanding Checks (See listing below):	-	5,435.51
Deposits in Transit:	+	0.00
Other Credits:	+	0.00
Other Debits:	-	0.00

Adjusted Ending Bank Balance: 0.00

Cash Account Balance: 0.00

Outstanding Check Listing

Check Date	Check Number	Payee	Amount
07/01/2022	90187	MARY CLEMENTS	1,146.44
01/06/2023	91396	MARY CLEMENTS	1,173.33
08/30/2024	96002	JOYCE BATES	1,763.00
08/30/2024	96003	JOYCE BATES	1,352.74
Outstanding Check Total:			5,435.51

Prepared By

Approved By

NEW YORK MILLS UNION FREE SCHOOLS
 CAPITAL FUND
 ACCOUNT 6575
 TREASURER'S MONTHLY REPORT

For the period

FROM: 08/01/24 TO: August 31, 2024

Total available balance as reported at the end of preceding period \$1,331.86

RECEIPTS DURING MONTH

(With breakdown of source including full amount of all short term loans)

Date	Source	Amount
AUG 31	Interest	73.04
Total Receipts		\$73.04
Total Receipts, including balance		\$1,404.90

DISBURSEMENTS MADE DURING MONTH

BY CHECK

From Check No. To Check No.

BY DEBIT CHARGE

(Total amount of checks issued and debit charges) \$0.00

Cash Balance as shown by records \$1,404.90

RECONCILIATION WITH BANK STATEMENT

Balance given on bank statement, end of month	86,071.60
Less total of outstanding checks	(84,666.70)
Net balance in bank	1,404.90
Total available balance	<u>\$1,404.90</u>
(Must agree with Cash Balance above if there is a true reconciliation)	

Received by the Board of Education and entered as part of the minutes of the board meeting held

This is to certify that the above Cash Balance is in agreement with my bank statement as reconciled

 CLERK OF BOARD OF EDUCATION

 TREASURER OF SCHOOL DISTRICT


 PREPARED BY

NEW YORK MILLS UFSD

Trial Balance Report From 7/1/2024 - 8/31/2024



Account	Description	Debits	Credits	Balance	
H 002600	ACCOUNTS PAYABLE - ENERGY PERFORMANCE	0.00	0.50	0.50	CR
002600 Totals:		0.00	0.50	-0.50	
H 200	CASH IN CHECKING	146.02	48,595.31	48,449.29	CR
H5003 200	CASH BUS GARAGE EMERGENCY	49,854.19	0.00	49,854.19	
200 Totals:		50,000.21	48,595.31	1,404.90	
H 521	ENCUMBRANCES	1,120.00	0.00	1,120.00	
521 Totals:		1,120.00	0.00	1,120.00	
H 599	APPROPRIATED FUND BALANCE	1,120.00	0.00	1,120.00	
599 Totals:		1,120.00	0.00	1,120.00	
H 630	DUE TO OTHER FUNDS	0.00	375.60	375.60	CR
630 Totals:		0.00	375.60	-375.60	
H 821	RESERVE FOR ENCUMBRANCES	0.00	1,120.00	1,120.00	CR
821 Totals:		0.00	1,120.00	-1,120.00	
H5003 909	Fund Balance, Unreserved	0.00	49,854.19	49,854.19	CR
909 Totals:		0.00	49,854.19	-49,854.19	
H 911	UNAPPROPRIATED FUND BALANCE	49,945.39	1,120.00	48,825.39	
911 Totals:		49,945.39	1,120.00	48,825.39	
H 960	APPROPRIATIONS	0.00	1,120.00	1,120.00	CR
960 Totals:		0.00	1,120.00	-1,120.00	
Grand Totals:		102,185.60	102,185.60	0.00	

NEW YORK MILLS UFSD

Appropriation Status Detail Report By Function From 7/1/2024 To 8/31/2024



Account	Description	Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
<u>H 0002.019-245</u>	CAPITAL OUTLAY 2023/24 ARCHITECT	0.00	1,120.00	1,120.00	0.00	1,120.00	0.00
0002	*	0.00	1,120.00	1,120.00	0.00	1,120.00	0.00
00	**	0.00	1,120.00	1,120.00	0.00	1,120.00	0.00
0	***	0.00	1,120.00	1,120.00	0.00	1,120.00	0.00
	Fund HTotals:	0.00	1,120.00	1,120.00	0.00	1,120.00	0.00
	Grand Totals:	0.00	1,120.00	1,120.00	0.00	1,120.00	0.00

NEW YORK MILLS UNION FREE SCHOOLS
DEBT SERVICE ACCOUNT
ACCOUNT 3558
TREASURER'S MONTHLY REPORT

For the period

FROM: 08/01/24 TO: August 31, 2024

Total available balance as reported at the end of preceding period \$1,406,472.27

RECEIPTS DURING MONTH

(With breakdown of source including full amount of all short term loans)

Date	Source	Amount
AUG 31	Interest	4,186.90

Total Receipts \$4,186.90

Total Receipts, including balance \$1,410,659.17

DISBURSEMENTS MADE DURING MONTH

BY CHECK

From Check No. To Check No

BY DEBIT CHARGE 0.00

(Total amount of checks issued and debit charges) \$0.00

Cash Balance as shown by records \$1,410,659.17

RECONCILIATION WITH BANK STATEMENT

Balance given on bank statement, end of month 1,410,659.17

Less total of outstanding checks

Net balance in bank 1,410,659.17

Amount of transfers in transit

Total available balance \$1,410,659.17

(Must agree with Cash Balance above if there is a true reconciliation)

Received by the Board of Education and entered as part of the minutes of the board meeting held

This is to certify that the above Cash Balance is in agreement with my bank statement as reconciled

CLERK OF THE BOARD OF EDUCATION

TREASURER OF SCHOOL DISTRICT

PREPARED BY

NEW YORK MILLS UFSD

Trial Balance Report From 7/1/2024 - 8/31/2024



Account	Description	Debits	Credits
V 200	CASH IN CHECKING	907.80	0.00
V 231	CASH IN TIME-SPECIAL RESERVES	1,409,751.37	0.00
V 391	DUE FROM OTHER FUNDS	375.60	0.00
V 909	FUND BALANCE, UNRESERVED	0.00	48,460.13
V 911	UNAPPROPRIATED FUND BALANCE	0.00	1,354,067.24
V 980	REVENUES	0.00	8,507.40
V Fund Totals:		1,411,034.77	1,411,034.77
Grand Totals:		1,411,034.77	1,411,034.77

NEW YORK MILLS UFSD

Revenue Status Report By Function From 7/1/2024 To 8/31/2024



Account	Description	Budget	Adjustments	Revised Budget	Revenue Earned	Unearned Revenue
<u>V 2401</u>	INTERST AND EARNINGS	0.00	0.00	0.00	8,507.40	-8,507.40
	V Totals:	0.00	0.00	0.00	8,507.40	-8,507.40
	Grand Totals:	0.00	0.00	0.00	8,507.40	-8,507.40

NEW YORK MILLS UNION FREE SCHOOLS
 FEDERAL FUND
 ACCOUNT 6534
 TREASURER'S MONTHLY REPORT

For the period

FROM: 08/01/24 TO: August 31, 2024

Total available balance as reported at the end of preceding period \$43,013.52

RECEIPTS DURING MONTH

(With breakdown of source including full amount of all short term loans)

Date	Source	Amount
AUG 31	Interest	71.32
	Due From General	55,644.42
	Due From General	264.26
Total Receipts		\$55,980.00
Total Receipts, including balance		\$98,993.52

DISBURSEMENTS MADE DURING MONTH

BY CHECK				
From Check No.	45121	To Check No.	45123	81,528.15
BY DEBIT CHARGE				
	Payroll 8/2			2,403.52
	Payroll 8/16			3,575.22
(Total amount of checks issued and debit charges)				\$87,506.89
Cash Balance as shown by records				<u>\$11,486.63</u>

RECONCILIATION WITH BANK STATEMENT

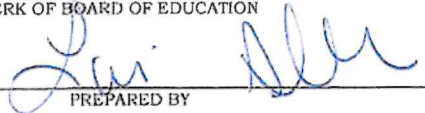
Balance given on bank statement, end of month	82,117.06
Less total of outstanding checks	70,630.43
Net balance in bank	11,486.63
Reconciling Items:	0.00
Total available balance	<u>\$11,486.63</u>
(Must agree with Cash Balance above if there is a true reconciliation)	

Received by the Board of Education and entered as part of the minutes of the board meeting held

This is to certify that the above Cash Balance is in agreement with my bank statement as reconciled

CLERK OF BOARD OF EDUCATION

TREASURER OF SCHOOL DISTRICT


 PREPARED BY

**LIST OF OUTSTANDING CHECKS
 FEDERAL FUND**

CHECK NO.	AMOUNT	CHECK NO.	AMOUNT
TOTAL	\$0.00	TOTAL	

NEW YORK MILLS UFSD

Trial Balance Report From 7/1/2024 - 8/31/2024



Account	Description	Debits	Credits	Balance	
F014 200	CASH TITLE I D 23/24	0.00	48,800.00	48,800.00	CR
F022 200	CASH - TITLE I PT A 21/22	255,211.43	0.00	255,211.43	
F023 200	CASH - TITLE I PART A 22/23	0.48	0.00	0.48	
F024 200	CASH TITLE I A 23/24	0.00	44,468.00	44,468.00	CR
F034 200	CASH - IDEA PART B, SEC #611 23/24	0.00	75,119.00	75,119.00	CR
F035 200	CASH IN CHECKING 611 IDEA	34,017.00	0.00	34,017.00	
F044 200	CASH TITLE IIA 23/24	0.00	13,120.00	13,120.00	CR
F054 200	CASH IDEA PART B, SEC #619 23/24	0.00	1,348.00	1,348.00	CR
F055 200	CASH IN CHECKING 619 IDEA	354.00	0.00	354.00	
F074 200	CASH TITLE IV 23/24	0.00	8,000.00	8,000.00	CR
F084 200	CASH 23/24 SUMMER DISAB PGM #4408	21,273.42	21,272.07	1.35	
F085 200	CASH IN CHECKING SUMMER DISAB 4408	264.26	87,506.89	87,242.63	CR
200 Totals:		311,120.59	299,633.96	11,486.63	
F014 410	AID RECEIVABLE TITLE ID 23/24	48,800.00	0.00	48,800.00	
F024 410	AID RECEIVABLE TITLE IA 23/24	44,468.00	0.00	44,468.00	
F034 410	AID RECEIVABLE IDEA 611	75,119.00	0.00	75,119.00	
F044 410	AID RECEIVABLE TITLE IIA 23/24	13,120.00	0.00	13,120.00	
F054 410	STATE & FEDERAL AID RECEIVABLE - IDEA PART B, SEC #619	1,348.00	0.00	1,348.00	
F074 410	AID RECEIVABLE TITLE IV 23/24	8,000.00	0.00	8,000.00	
410 Totals:		190,855.00	0.00	190,855.00	
F035 510	ESTIMATED REVENUE	170,087.00	0.00	170,087.00	
F055 510	ESTIMATED REVENUE	1,770.00	0.00	1,770.00	
510 Totals:		171,857.00	0.00	171,857.00	
F085 522	EXPENDITURES	87,506.89	264.26	87,242.63	
522 Totals:		87,506.89	264.26	87,242.63	
F022 630	DUE TO OTHER FUNDS - TITLE I PT A	0.00	255,211.43	255,211.43	CR
F023 630	DUE TO OTHER FUNDS	0.00	0.48	0.48	CR
630 Totals:		0.00	255,211.91	-255,211.91	
F084 909	FUND BALANCE, UNRESERVED	0.00	1.35	1.35	CR
909 Totals:		0.00	1.35	-1.35	
F035 960	APPROPRIATIONS	0.00	170,087.00	170,087.00	CR
F055 960	APPROPRIATIONS	0.00	1,770.00	1,770.00	CR
960 Totals:		0.00	171,857.00	-171,857.00	
F035 980	REVENUES	0.00	34,017.00	34,017.00	CR
F055 980	REVENUES	0.00	354.00	354.00	CR
980 Totals:		0.00	34,371.00	-34,371.00	
Grand Totals:		761,339.48	761,339.48	0.00	

NEW YORK MILLS UFSD

Revenue Status Report By Function From 7/1/2024 To 8/31/2024



Account	Description	Budget	Adjustments	Revised Budget	Revenue Earned	Unearned Revenue
<u>F035 4256</u>	SECTION #611	170,087.00	0.00	170,087.00	34,017.00	136,070.00
	F035 Totals:	170,087.00	0.00	170,087.00	34,017.00	136,070.00
<u>F055 4256</u>	SECTION #619	1,770.00	0.00	1,770.00	354.00	1,416.00
	F055 Totals:	1,770.00	0.00	1,770.00	354.00	1,416.00
	Grand Totals:	171,857.00	0.00	171,857.00	34,371.00	137,486.00

NEW YORK MILLS UFSD

Appropriation Status Detail Report By Function From 7/1/2024 To 8/31/2024



Account	Description	Budget	Adjustments	Adj. Budget	Expensed	Encumbered	Available
F035 2250.150	INSTRUCTIONAL SALARIES 611 IDEA	149,429.00	0.00	149,429.00	0.00	0.00	149,429.00
F035 2250.400	PURCHASE SERVICES 611 IDEA	20,614.00	0.00	20,614.00	0.00	0.00	20,614.00
F035 2250.450	SUPPLIES & MATERIALS 611 IDEA	44.00	0.00	44.00	0.00	0.00	44.00
Fund F035Totals:		170,087.00	0.00	170,087.00	0.00	0.00	170,087.00
F055 2250.400	PURCHASE SERVICES 619 IDEA	1,726.00	0.00	1,726.00	0.00	0.00	1,726.00
F055 2250.490	BOCES SERVICES 619 IDEA	44.00	0.00	44.00	0.00	0.00	44.00
Fund F055Totals:		1,770.00	0.00	1,770.00	0.00	0.00	1,770.00
F085 2253.472	TUITION-OTHER SUMMER 4408	0.00	0.00	0.00	62,910.00	0.00	-62,910.00
F085 5511.160	TRANSP NON-INSTR SSH#4408 SALARIES	0.00	0.00	0.00	5,714.48	0.00	-5,714.48
F085 5511.400	CONTRACTUAL SUMMER 4408	0.00	0.00	0.00	18,618.15	0.00	-18,618.15
Fund F085Totals:		0.00	0.00	0.00	87,242.63	0.00	-87,242.63
Grand Totals:		171,857.00	0.00	171,857.00	87,242.63	0.00	84,614.37

NEW YORK MILLS UFSD

Trial Balance Report From 7/1/2024 - 8/31/2024



Account	Description	Debits	Credits
TE 092A	BEEKMAN SCHOLARSHIP	0.00	150.29
TE 092DGH	DONNA & GEORGE HERTHUM	0.00	4,309.34
TE 092H	KIWANIS CLUB SCHOLARSHIP	0.00	290.76
TE 092M	MIGA MENTORING	0.00	2,035.34
TE 092R	HERTHUM FUND & COMMUNITY FOUNDATION	0.00	822.60
TE 092TL	TIMOTHY LAVIER SCHOLARSHIP	0.00	92.87
TE 092X	ETUDES MUSIC CLUB	0.00	7.09
TE 092Y	KARUZAS SCHOLARSHIP	0.00	21,346.88
TE 201	EXPENDABLE TRUST SAVINGS	29,055.17	0.00
TE Fund Totals:		29,055.17	29,055.17
TN 097A	BEEKMAN SCHOLARSHIP	0.00	2,000.00
TN 097H	KIWANIS CLUB SCHOLARSHIP	0.00	3,820.00
TN 097R	HERTHUM FUND & COMMUNITY FOUNDATION	0.00	5,000.00
TN 201	NON-EXPENDABLE SAVINGS	10,820.00	0.00
TN Fund Totals:		10,820.00	10,820.00
Grand Totals:		39,875.17	39,875.17

**NEW YORK MILLS UFSD
2024-2025 SCHOLARSHIPS
PRIVATE PURPOSE TRUST AND PERMANENT FUNDS
PRORATION OF INTEREST EARNINGS**

NAME		OPENING BAL	JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	ENDING BAL
BEEKMAN	A	2,137.53	2,143.91	2,150.29	2,150.29	2,150.29	2,150.29	2,150.29	2,150.29	2,150.29	2,150.29	2,150.29	2,150.29	2,150.29	2,150.29
HERTHUM FUND	R	5,788.09	5,805.32	5,822.60	5,822.60	5,822.60	5,822.60	5,822.60	5,822.60	5,822.60	5,822.60	5,822.60	5,822.60	5,822.60	5,822.60
KIWANIS CLUB	H	4,086.40	4,098.56	4,110.76	4,110.76	4,110.76	4,110.76	4,110.76	4,110.76	4,110.76	4,110.76	4,110.76	4,110.76	4,110.76	4,110.76
MIGA MENTORING	M	2,023.28	2,029.30	2,035.34	2,035.34	2,035.34	2,035.34	2,035.34	2,035.34	2,035.34	2,035.34	2,035.34	2,035.34	2,035.34	2,035.34
D & G HERTHUM	DGH	4,283.80	4,296.55	4,309.34	4,309.34	4,309.34	4,309.34	4,309.34	4,309.34	4,309.34	4,309.34	4,309.34	4,309.34	4,309.34	4,309.34
ETUDES	X	7.05	7.07	7.09	7.09	7.09	7.09	7.09	7.09	7.09	7.09	7.09	7.09	7.09	7.09
KARUZAS	Y	21,220.35	21,283.52	21,346.88	21,346.88	21,346.88	21,346.88	21,346.88	21,346.88	21,346.88	21,346.88	21,346.88	21,346.88	21,346.88	21,346.88
LAVIER	TL	92.32	92.59	92.87	92.87	92.87	92.87	92.87	92.87	92.87	92.87	92.87	92.87	92.87	92.87
		39,638.82	39,756.82	39,875.17	39,875.17	39,875.17	39,875.17	39,875.17	39,875.17	39,875.17	39,875.17	39,875.17	39,875.17	39,875.17	39,875.17

INTEREST EARNED

			JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
BEEKMAN	A	0.00	6.38	6.38	-	-	-	-	-	-	-	-	-	-	12.76
HERTHUM FUND	R	0.00	17.23	17.28	-	-	-	-	-	-	-	-	-	-	34.51
KIWANIS CLUB	H	0.00	12.16	12.20	-	-	-	-	-	-	-	-	-	-	24.36
MIGA MENTORING	M	0.00	6.02	6.04	-	-	-	-	-	-	-	-	-	-	12.06
D & G HERTHUM	DGH	0.00	12.75	12.79	-	-	-	-	-	-	-	-	-	-	25.54
ETUDES	X	0.00	0.02	0.02	-	-	-	-	-	-	-	-	-	-	0.04
KARUZAS	Y	0.00	63.17	63.36	-	-	-	-	-	-	-	-	-	-	126.53
LAVIER	TL	0.00	0.27	0.28	-	-	-	-	-	-	-	-	-	-	0.55
INTEREST			118.00	118.35											236.35
		0.00	118.00	118.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	236.35

INTEREST JOURNAL ENTRY

			TE201	118.35	
BEEKMAN		TE2401	TE092A	6.38	
HERTHUM FUND			TE092R	17.28	
KIWANIS			TE092H	12.20	
MIGA			TE092M	6.04	
D&G HERTHUM			TE092DGH	12.79	
ETUDES			TE092X	0.02	
KARUZAS			TE092Y	63.36	
LAVIER			TE092TL	0.28	
				118.35	

**3.4 Approval of the
Previous Minutes**



BOARD OF EDUCATION MEETING MINUTES
September 10, 2024
6 PM - NEW YORK MILLS UFSD LIBRARY

- Kristin Hubley
- Robert Mahardy, Jr.
- Sara DeFazio
- Jacqueline Edwards
- Jeremy Fennell
- Steve King
- Abbie Taylor

Agenda Item	Who	Information Distributed	Action	Notes
1. MEETING CALL TO ORDER		6:00 pm		
1.1 Pledge to the Flag			Procedural	
1.2 Reading of the New York Mills UFSD Mission Statement.			Procedural	<i>Through combined efforts of students, staff, parents and community members, our mission is to foster the confidence, knowledge, cognition, and character necessary to instill a strong work ethic, to create an environment of tolerance and respect, and to ignite an attitude of inquiry and enthusiasm for learning that will enable students to become productive, responsible citizens.</i>
1.3 Acceptance of Agenda	K. Hubley	Yes	Action	1 st R. Mahardy 2 nd J. Edwards / Yes 7 No 0 Abstain ____
2. PRESENTATIONS AND COMMITTEE REPORTS				
2.1 President's Message	K. Hubley		Information	<i>K. Hubley: On behalf of the Board of Education, I would like to Welcome Back the students, families and faculty and staff to a new school year. The BOE hopes everyone had a fun filled enjoyable summer. Our Administrators worked hard over the summer with faculty and staff to ensure our students' learning experience this year will be successful and productive. The beginning of the school year offers us the opportunity to reflect on our past accomplishments and challenges as we move forward with the District's mission, vision and core beliefs. I was able to attend the Superintendent's opening day assembly for the teachers and was very pleased to see that our District's mission, vision and core beliefs were right at the center of the presentation. Mrs. LaGase has shared her</i>

presentation with the BOE and she along with our Executive Principal and Interim Principle will give us some highlights of their presentations later. I want to thank our Board Members for attending our working session in August, these sessions afford us the opportunity to welcome new board members, to help us all understand our roles and responsibilities and to review and discuss our mission, vision and core values. Along with assisting us in aligning priorities. It improves our performance and builds relations, and I am looking forward to our future working sessions. Some dates to remember September 16th and 17th is the Blue Ribbon Commission on graduation measures, a forum at BOCES. September 19th is open house and Board members will come to assist with that. September 30th is the SBI general meeting and S. King will give us the update on that later. I would like to end my message tonight by offering our condolences to our colleagues, families and community members of the Utica City School District for the tragic loss of the Columbus Elementary Principal Elizabeth Gerling, and just take a moment of silence to honor her before we continue with our meeting.

2.2 BOCES Representative Report	G. Porcelli		Information	
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2.3 Committee Reports			Information	
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Policy Committee: Steve King/Chair, Jacqueline Edwards, Abbie Taylor; S. King: we are trying to reschedule dates and will have something before the next meeting.

Facilities Committee: Jeremy Fennell/Chair, Sara DeFazio, Jacqueline Edwards; J. Fennell: we did just meet last month, we are still working on the Capital Project and Capital Outlay scopes. Next month samples will be brought in and discussed. Also firming up a timeline and the cooperative bidding process.

Communications Committee: Abbie Taylor/Chair, Robert Mahardy; A. Taylor: we are still planning our first meeting.

Safety Committee: Robert Mahardy/Chair, Abbie Taylor; R. Mahardy: still looking at scheduling.

Transportation Committee: Sara DeFazio/Chair, Robert Mahardy; Same

Finance Committee: Jacqueline Edwards/Chair, Sara DeFazio, Jeremy Fennell; J. Edwards: we are not meeting at this time, first want to do an overview as Sara and Jeremy are fairly new and want to talk about some of the things to come down the road, and the timeline of how we plan out a budget and have Lisa (Business Office) give an overview of how the process works.

K. Hubley: Before we get to SBI, I do want to ask that other committee's follow the Finance Committees lead and try to focus your first few sessions on working with goals, so they align with the Superintendent's goals for the year. Creating a sort of an outline on what you are working on for the year.

SBI: Steve King (SBI Alternate: Jacqueline Edwards); S. King SBI met last night, we talked about an Albany meeting on financial futures, looking to schedule a meeting with assembly and state candidates. January looking to meet legislators' and talk about budgeting. Program Committee has a lot coming up. Spoke of NYSSBA, those that want to know what NYSSBA does, there is a resolution committee that posts all the resolutions the State Legislators are looking to propose, that would be good place to look. Also discussed Regional plan ideas with Boards' of Education involved by mid-November survey, January – spring meetings, then the plan will come out in 2025. I would encourage everyone to come to SBI meetings.

3. CONSENT AGENDA				
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3.1 Approval of 3.2 through 3.4	K. Hubley	Yes	Action	1 st S. King 2 nd J. Edwards / Yes 7 No 0 Abstain ____
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3.2 Business Office Reports		Yes	Action	1 st S. King 2 nd J. Edwards / Yes 7 No 0 Abstain ____
3.3 CSE Reports		Yes	Action	1 st S. King 2 nd J. Edwards / Yes 7 No 0 Abstain ____
3.4 Approval of the Previous Minutes	8.6.24 8.13.24	Yes	Action	1 st S. King 2 nd J. Edwards / Yes 7 No 0 Abstain ____
4. OLD BUSINESS				
4.1 Capital Updates			Information	
5. NEW BUSINESS				
5.1 Personnel Report		Yes	Action	1 st S. King 2 nd J. Fennell / Yes 7 No 0 Abstain ____
<i>M. LaGase: asked that the second non-instructional appointment be removed from the personnel report, (J. Edwards, asked if the person was already an employee?)M. LaGase: No, she was going in as a substitute bus driver but she is not responding to the district's inquiry for employment. All in favor of the amended report.</i>				
5.2 Resolution to Approve the Collective Bargaining Agreement between New York Mills Teachers' Association and the NYMUFSD		Yes	Action	1 st R. Mahardy 2 nd S. DeFazio / Yes 7 No 0 Abstain ____
5.3 Resolution to Approve the Collective Bargaining Agreement between CSEA Local 1000 AFSCME and the NYMUFSD		Yes	Action	1 st R. Mahardy 2 nd S. DeFazio / Yes 7 No 0 Abstain ____
5.4 Approval of Combining Contract with New Hartford Central School District (host) – Varsity Girls Gymnastics and NYMUFSD Fall 2024-2025		Yes	Action	1 st J. Edwards 2 nd J. Fennell / Yes 7 No 0 Abstain ____
5.5 Approval of Combining Contract with Oriskany Central School District (host) –		Yes	Action	1 st R. Mahardy 2 nd J. Fennell / Yes 7 No 0 Abstain ____

Modified Girls Soccer and NYMUFSD Fall 2024-2025				
5.6 Rescind Approval of Combining Contract with Notre Dame Jr/Sr High School (host) – Varsity Girls Soccer and NYMUFSD Fall 2024-2025		Yes	Action	1 st J. Edwards 2 nd R. Mahardy / Yes 7 No 0 Abstain ____
J. Edwards: How many girls does this effect from our school? The Athletic Director responded, one and she will be running cross country instead.				
6. K-12 REPORTS				
6.1 Executive Principal K-12	M. Facci		Information	
<i>M. Facci: For the first few days with teachers spent some time reviewing 3-8 testing data that Mrs. DiSpirito will share with you. The opening of school was very smooth, Sept. 6th was 7-12th grade(s) assemblies reviewing the student hand book, setting goals and extra-curricular policies. We met with our new Drama Club Director Ms. Bailey Witter; she came up with a list of productions the student can choose from. Student Council met to collect student candidate name's looking to run for class positions. Meeting with advisors of clubs was held to discuss upcoming school goals and fundraisers. Open house is Sept. 19th . Safety drills are underway to be in compliance with the regulations.</i>				
6.2 Interim Principal K-12	D. DiSpirito		Information	
<i>D. DiSpirito: I agree opening day went very smoothly, we made some efficiency changes in the parent drop off which has expedited drop off and getting students in a little faster so we are not bogging down traffic on Burrstone Road. So that was a real success. We also had opening assemblies, just going over rules and expectations, continuing with positivity project. We have had bus drills along with fire drills. Teachers are preparing for Open House. We at the Elementary level will be meeting with our school-based inquiry team to review some of the expectations for student of the month and Positivity Project, also meeting with the instructional support team. Which teachers have been calling RTI for a long time and we will be looking at students who are having difficulty with attendance and academics, some of the therapies that are needed with that and doing some training on how to input the data they are collecting when doing Response Intervention so we can make some clear and clean adjustments to the CSE referral process if we need to. During opening day, we spent some time on a professional development called, "One Trusted Adult", which we would like to implement so that students have a connection with at least one adult in the building. Especially at the secondary level, its easy on the elementary level it's 6 hours a day with one teacher. For secondary it is a little more difficult, and we really liked this program's philosophy. I would like to share some of the testing scores with you (gave hand-out of an over glance awareness), from the 3-8 testing as well as Regents and NYSUT the scores are still embargoed so we cannot share them with the pubic at this time.</i>				
<i>M. LaGase: These handouts are for informational purposes and instructional planning at this point. Grade level and content area teachers will be working in their data planning meetings to look at where our strengths are and where things are working well and then looking at where some of our academic achievement gaps lie and what strategies or curriculum mapping/ pacing guide adjustments need to be made to address the areas of underperformance. One trend shows an overall strength in math, so we will focus on ELA, while continuing to support math.</i>				
<i>J. Edward: can I just give Kudos to whomever is teaching US History and Government because that is no small feat right there and it definitely jumps right off the page at you.</i>				

M. LaGase: I also want to point out that our English Language Learners (ELL) NYSESLAT results were very good. We had several students test out.

7. SUPERINTENDENT'S REPORT

7.1 Enrollment Update M. LaGase Yes Information

M. LaGase: Last year we were at 567 K-12, right now we are at 526 but I can tell you there has been a continuous change in enrollment daily.

7.2 Superintendent's Update M. LaGase Information

M. LaGase: Provided an overview of the presentation that was given during the opening day faculty meeting, which lead with a review of our District's Vision statement. Noting...this should be guiding our work as educators and informing decision making. The District Vision is the framework for what we want for NYMUFSD and I think sometimes as educators it can get pushed to the backend, you see and hear the vision, but sometimes it doesn't resonate in daily work. Collectively, we talked about keeping that at the forefront and using it as a guide for informing our decisions. When we are looking at curriculum choices, making scheduling changes, programmatic decisions, and during the budget development process etc. We went over the state of the district...where we were verses where we are, talked about goal setting, increasing graduation rates, increasing higher levels of proficiency on state and local assessments, increased levels of student engagement and the key components of the professional development session "One Trusted Adult", which focuses on having connections with the adults at school. We know students are more likely to want to come to school, if they feel this is a safe place and they are supported here. The Capital Outlay and scope of the Capital Project were also reviewed.

8. COMMUNICATIONS

8.1 From the Floor - District Clerk Information

Persons wishing to speak should first be recognized by the President, then identify themselves, any organization they may be representing at the meeting, and the agenda topic or other matter of public concern about our schools that they wish to discuss. Topics must be addressed one at a time with each individual's comments limited to three (3) minutes for a total of twelve (12) minutes designated for the public comment agenda item.

Hillary Williams: (Parent) discussed suggestions for improved Guidance services.

Mrs. LaGase answered, noting that several of her suggestions are already initiatives the District has undertaken.

8.2 Board Discussion BOE Discussion

S. King – One last time go to the SBI, you will learn a lot!

S. DeFazio - Encouraged parents to attend the Blue Ribbon Commission public session.

J. Edwards – She was very happy to hear what Mrs. Williams was saying.

R. Mahardy – I do believe a lot of those things are on our radar. So, thank you, we are looking at that.

K. Hubley – Noted, we always welcome feedback from the community and I was glad to hear you recognize some of the things we have changed and we do have more of your concerns on our radar.

9. EXECUTIVE SESSION ** (If Needed) BOE 6:59 pm Discussion/Action 1st S. King 2nd J. Edwards / Yes 7 No 0 Abstain ____

9.1 Return to General Session (time)	BOE	7:59 pm	Action	1 st R. Mahardy 2 nd J. Edwards / Yes 7 No 0 Abstain ____
10. ADJOURNMENT				
10.1 Adjournment		8:00 pm	Action	1 st S. DeFazio 2 nd J. Edwards / Yes 7 No 0 Abstain ____

**§105. Conduct of executive sessions.

1. Upon a majority vote of its total membership, taken in an open meeting pursuant to a motion identifying the general area or areas of the subject or subjects to be considered, a public body may conduct an executive session for the below enumerated purposes only, provided, however, that no action by formal vote shall be taken to appropriate public moneys:
 - a. matters which will imperil the public safety if disclosed;
 - b. any matter which may disclose the identity of a law enforcement agent or informer;
 - c. information relating to current or future investigation or prosecution of a criminal offense which would imperil effective law enforcement if disclosed;
 - d. discussions regarding proposed, pending or current litigation;
 - e. collective negotiations pursuant to article fourteen of the civil service law;
 - f. the medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation;
 - g. the preparation, grading or administration of examinations; and
 - h. the proposed acquisition, sale or lease of real property or the proposed acquisition of securities, or sale or exchange of securities held by such public body, but only when publicity would substantially affect the value thereof.
2. Attendance at an executive session shall be permitted to any member of the public body and any other persons authorized by the public body.



BOARD OF EDUCATION MEETING MINUTES
September 19, 2024
4:30 PM - NEW YORK MILLS UFSD LIBRARY

- Kristin Hubley
- Robert Mahardy, Jr.
- Sara DeFazio
- Jacqueline Edwards
- Jeremy Fennell
- Steve King
- Abbie Taylor

Agenda Item	Who	Information Distributed	Action	Notes
1. MEETING CALL TO ORDER		4:43 pm		
1.1 Pledge to the Flag			Procedural	
1.2 Reading of the New York Mills UFSD Mission Statement.			Procedural	<i>Through combined efforts of students, staff, parents and community members, our mission is to foster the confidence, knowledge, cognition, and character necessary to instill a strong work ethic, to create an environment of tolerance and respect, and to ignite an attitude of inquiry and enthusiasm for learning that will enable students to become productive, responsible citizens.</i>
1.3 Acceptance of Agenda	K. Hubley	Yes	Action	1 st S.King 2 nd A.Taylor / Yes 7 No 0 Abstain ____
2. EXECUTIVE SESSION	BOE	4:45 pm	Discussion/Action	1 st A.Taylor 2 nd R.Mahardy / Yes 7 No 0 Abstain ____
2.1 Special Meeting	BOE	Yes	Procedural	1 st S.King 2 nd R.Mahardy / Yes 7 No 0 Abstain ____
2.2 Return to General Session (time)	BOE	5:23 pm	Action	1 st S.King 2 nd R.Mahardy / Yes 7 No 0 Abstain ____

3. ADJOURNMENT

3.1 Adjournment

5:23 pm

Action

1st R.Mahardy 2nd S.DeFazio / Yes 7 No 0 Abstain ____

**§105. Conduct of executive sessions.

1. Upon a majority vote of its total membership, taken in an open meeting pursuant to a motion identifying the general area or areas of the subject or subjects to be considered, a public body may conduct an executive session for the below enumerated purposes only, provided, however, that no action by formal vote shall be taken to appropriate public moneys:

- a. matters which will imperil the public safety if disclosed;
- b. any matter which may disclose the identity of a law enforcement agent or informer;
- c. information relating to current or future investigation or prosecution of a criminal offense which would imperil effective law enforcement if disclosed;
- d. discussions regarding proposed, pending or current litigation;
- e. collective negotiations pursuant to article fourteen of the civil service law;
- f. the medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation;
- g. the preparation, grading or administration of examinations; and
- h. the proposed acquisition, sale or lease of real property or the proposed acquisition of securities, or sale or exchange of securities held by such public body, but only when publicity would substantially affect the value thereof.

2. Attendance at an executive session shall be permitted to any member of the public body and any other persons authorized by the public body.

New York Mills Union Free School District - Personnel Report School Yr. 2024-2025

Board of Education Meeting: 10/1/2024

NAME	TENURE AREA/CIVIL SERVICE TITLE	ASSIGNMENT	CERTIFICATION	SALARY/RATE OF PAY	EMPLOYEE REPLACING	EFFECTIVE DATE	END OF PROBATIONARY APPOINTMENT
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The commencement dates of the appointments are "subject to the employees' obtaining all necessary clearances from the State Education Department".

I. Resignations

Daniel Gemilli	Civil Service	Bus Driver		Per CSEA Contract		9/30/2024	
Bryan Waterman	School Counselor	7-12 School Counselor	Certified	Per NYMTA Contract		10/24/2024	

II. Change in Status

Mark Burnop	Civil Service	Senior Custodian - from Probationary to Permanent				9/9/2024	
Kaylyn Clark	Civil Service	Office Specialist 1- from Probationary to Permanent				9/30/2024	

III. Leave of Absence

James Prendergast	Civil Service	Bus Driver		LOA - change in dates		7/30/2024 - 10/2/2024	
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IV. Non-Instructional Appoinment

Julianne Frankland	Civil Service	Substitute Cleaner		\$15.00/hour		10/1/2024	
Dylan Isabell	Civil Service	Substitute Building Grounds		\$15.00/hour		10/1/2024	

V. Advisor and Coordinators Appointment

Kevin Getman		Academic Study Hall	C	Per NYMTA Contract		School Year 2024-2025	
Mandy Bara		Mentor - Elementary - Grade 1	C	\$500		School Year 2024-2025	
Stephen Davis		Mentor - Mathematics	C	\$500		School Year 2024-2025	

VI. Coaching Appointment

Anthony Ricco		Bowling - Boys Varsity	C	\$3,081.00		School Year 2024-2025	
Michael Keating		Indoor Track - Boys Varsity	C	\$4,021.00		School Year 2024-2025	
Andrea Dziekan		Indoor Track - Boys Varsity	C	Volunteer		School Year 2024-2025	
Colleen Sparacino		Indoor Track - Girls Varsity	C	Volunteer		School Year 2024-2025	

Teacher Key: Certification Listed or 'N' Uncertified
 Teacher Assistant Key: 'C' Certified Teacher, 'CTA I' Certified Teaching Assistant Level I, 'CTA II' Certified Teaching Assistant Level II, CTAlII Certified Teaching Assistant Level III, |
 TAP' Pre-Professional ^see attachment
 Coaches: 'CPE' Certified Physical Education Teacher 'C' Certified Teacher 'TCL' Temporary Coaching License, 'PCL' Professional Coaching License
 *Represents 80% payment for an individual who is placed in charge of two sports programs in a given season

5.1

**5.2 Resolution to Approve
the 2023-2024 Audit
from The Bonadio Group**



Audit Resolution

Whereas: the New York Mills Union Free School District Board of Education has received the audit of fiscal year 2023-2024 from the Bonadio Group CPA's, Consultants & More and

Whereas: the New York Mills Union Free School District Board of Education has had the opportunity to review said audit:

Therefore: the New York Mills Union Free School District Board of Education accepts the audit from the Bonadio Group CPA's Consultants & More.

Yes _____ No _____

DATED: October 1, 2024
New York Mills, New York

District Clerk
New York Mills Union Free School
New York

REQUIRED COMMUNICATIONS

October 1, 2024

To the Board of Education and Superintendent of
New York Mills Union Free School District:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of New York Mills Union Free School District (the District) for the year ended June 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 2 to the financial statements. During the year ended June 30, 2024, the District adopted no new accounting policies. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were:

Management's estimate of depreciation expense is based on the assignment of useful lives for each asset acquired or constructed by the District.

Management's estimate of compensated absences is based on the accrued time at the end of the year per employee in accordance with the existing collective bargaining agreements and contracts in place.

Management's estimate of the net pension asset / liability and related deferred inflows/outflows of resources is based on actuarial assumptions utilized by an actuary applied to the pension plan's census information.

Management's estimate of the other postemployment benefits liability is based on an actuarial calculation from a third-party actuary.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. We did not propose any material adjustments as a result of our audit procedures.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter as of the date of our Independent Auditor's Report.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the Management's Discussion and Analysis; Schedule of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund; Schedule of Changes in Total OPEB Liability and Related Ratios; Schedule of Proportionate Share of Net Pension Liability (Asset) and the Schedule of Contributions - Pension Plans which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Combining Balance Sheet - Nonmajor Governmental Funds and Combining Statement of Revenues, Expenditures and Change in Fund Balance - Nonmajor Governmental Funds which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with Title 2 U.S. Code of *Federal Regulations* (CFR) *Part 200, Uniform Administrative Requirements, and Cost Principles*, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the Schedule of Change from Original Budget to Revised Budget and the Real Property Tax Limit – General Fund; Schedule of Project Expenditures - Capital Projects Fund; and the Schedule of Net investment in Capital Assets, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the information and use of the Board of Education, Superintendent and management of New York Mills Union Free School District and is not intended to be, and should not be, used by anyone other than these specified parties.

**NEW YORK MILLS UNION FREE SCHOOL
DISTRICT**

**Financial Statements as of and for the Year Ended June 30, 2024
Together with
Independent Auditor's Report and Report
Required by *Government Auditing Standards***

Draft - Subject to Change

NEW YORK MILLS UNION FREE SCHOOL DISTRICT

TABLE OF CONTENTS

June 30, 2024

	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT	1
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)	5
BASIC FINANCIAL STATEMENTS	
Statement of Net Position	15
Statement of Activities	16
Balance Sheet – Governmental Funds	17
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position – Governmental Activities	18
Statement of Revenue, Expenditures, and Change in Fund Balance – Governmental Activities	19
Reconciliation of the Statement of Revenue, Expenditures, and Change In Fund Balance to the Statement of Activities	20
Statement of Net Position – Fiduciary Fund	21
Statement of Change in Net Position – Fiduciary Fund	22
Notes to Financial Statements	23
REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)	
Schedule of Revenue, Expenditures, and Change in Fund Balance – Budget and Actual – General Fund	48
Schedule of Changes in Total OPEB Liability and Related Ratios	49
Schedule of Proportionate Share of Net Pension Liability (Asset)	50
Schedule of Contributions – Pension Plans	51
SUPPLEMENTARY INFORMATION	
Combining Balance Sheet – Nonmajor Governmental Funds	52
Combining Statement of Revenues, Expenditures, and Change in Fund Balance – Nonmajor Governmental Funds	53

NEW YORK MILLS UNION FREE SCHOOL DISTRICT

TABLE OF CONTENTS

June 30, 2024

	<u>Page</u>
OTHER INFORMATION (UNAUDITED)	
Schedule of Changes from Original budget to Revised Budget and Schedule of Section 1318 of Real Property Tax Law Limit Calculation -General Fund	54
Schedule of Project Expenditures – Capital Projects Fund	55
Schedule of Net investment in Capital Assets	56
Independent Auditor's Report On Internal Control Over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	57

INDEPENDENT AUDITOR'S REPORT

October 1, 2024

To the Board of Education and Superintendent of
New York Mills Union Free School District:

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of New York Mills Union Free School District (the District) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the District, as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

(Continued)

INDEPENDENT AUDITOR'S REPORT
(Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT

(Continued)

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis; Schedule of Revenue, Expenditures, and Change in Fund Balance - Budget and Actual - General Fund; Schedule of Changes in Total OPEB Liability and Related Ratios; Schedule of Proportionate Share of Net Pension Liability (Asset) and the Schedule of Contributions - Pension Plans be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the financial statements. The other information comprises the Schedule of Change from Original Budget to Revised Budget and the Real Property Tax Limit - General Fund, Schedule of Project Expenditures - Capital Projects Fund and the Schedule of Net Investment in Capital Assets, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

(Continued)

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 1, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

NEW YORK MILLS UNION FREE SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED) JUNE 30, 2024

The following is a discussion and analysis of the District's financial performance for the fiscal year ended June 30, 2024. The section is a summary of the District's financial activities based on currently known facts, decisions, or conditions. It is also based on both the government-wide and fund-based financial statements. The results of the current year are discussed, as well as a comparative analysis to prior year information. This section is only an introduction and should be read in conjunction with the District's financial statements, which immediately follow this section.

Highlights

- At June 30, 2024 total liabilities (what the District owes) exceeded its total assets (what the District owns) by \$8,763,975. At June 30, 2023, total liabilities exceeded total assets by \$8,527,357. Net Position decreased by \$236,028.
- Capital asset additions during 2024 amounted to \$683,017 primarily due to \$492,842 in building expenditures, \$76,948 for equipment purchases and \$113,227 for leased equipment.
- General revenue, which includes State aid, and property taxes, accounted for \$16,426,732 or 99.98% of all revenue. Program specific revenue in the form of charges for services accounted for \$2,612 or 0.02% of total revenue.
- Total expenses in the district-wide financial statements totaled \$16,665,372 and \$15,655,062 in 2024 and 2023 respectively.
- As of the close of the fiscal year, the District's governmental funds reported combined fund balances of \$6,226,557 and \$6,167,231 in 2024 and 2023, respectively, an increase of \$59,326 from 2023 to 2024.

OVERVIEW OF THE FINANCIAL STATEMENTS

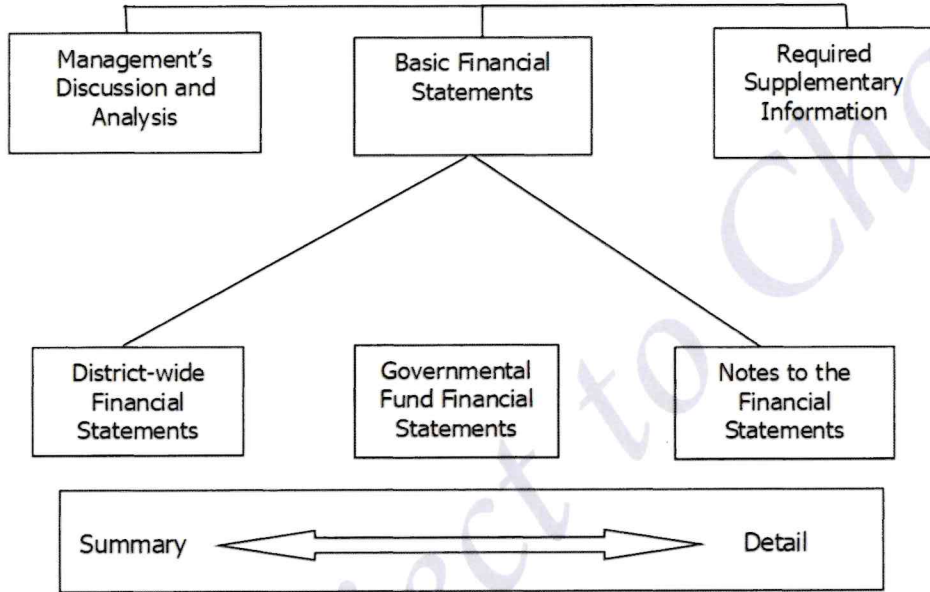
This annual report consists of three parts: Management's Discussion and Analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements that present different views of the District:

- The first two statements are District-wide financial statements that provide both short-term and long-term information about the District's overall financial status.
- The remaining statements are Governmental fund financial statements that focus on individual activities of the District, reporting the operation in more detail than the District-wide statements.
- The Governmental fund statements tell how basic services, such as instruction and support functions, were financed in the short-term, as well as what remains for future spending.
- Fiduciary fund statements provide information about financial relationships in which the District acts solely as a trustee or agent for the benefit of others, including the employees of the District.

OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

The financial statements also include notes that provide additional information about the financial statements and the balances reported. The statements are followed by a section of required supplementary information that further explains and supports the financial statements with a comparison to the District's budget for the year. Table A-1 shows how the various parts of this annual report are arranged and related to one another.

Table A-1 Organization of the District's Annual Financial Report



OVERVIEW OF THE FINANCIAL STATEMENTS (Continued)

Table A-2 summarizes the major features of the District's financial statements, including the portion of the District's activities that they cover and the types of information that they contain. The remainder of this overview section highlights the structure and contents of each statement.

Table A-2 Major Features of the District-Wide and Fund Financial Statements

	District Wide	Fund Financial Statements	
		Governmental Funds	Fiduciary Funds
Scope	Entire District (except fiduciary funds)	The day to day operating activities of the District, such as instruction and special education	Instances in which the District administers resources on behalf of someone else, such as scholarship programs and student activities monies
Required financial statements	<ul style="list-style-type: none"> • Statement of net position • Statement of activities 	<ul style="list-style-type: none"> • Balance Sheet • Statement of revenue, expenditures, and changes in fund balance 	<ul style="list-style-type: none"> • Statement of fiduciary net position • Statement of changes in fiduciary net position
Accounting basis and measurement	Accrual accounting and economic resources focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resources focus
Type of asset/deferred inflows-outflows of resources/liability information	All assets/deferred outflows and liabilities/deferred inflows, both financial capital, short-term and long-term	Current assets and liabilities that come due during the year or soon after; no capital assets or long-term liabilities included	All assets/deferred outflows and liabilities/deferred inflows; both short-term and long-term; funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenue and expenses during the year, regardless of when cash is received or paid	Revenue for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All additions and deductions during the year, regardless of when cash is received or paid

DISTRICT-WIDE STATEMENTS

The District-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the District's assets and liabilities. All of the current year's revenue and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two District-wide statements report the District's net position and how it has changed. Net position, the difference between the District's assets and liabilities, is one way to measure the District's financial health or position:

- Over time, increases or decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating, respectively.
- For assessment of the overall health of the District, additional nonfinancial factors, such as changes in the property tax base and the condition of buildings and other facilities, should be considered.

Net position of the governmental activities differs from the governmental fund balances because governmental fund level statements only report transactions using or providing current financial resources. Also, capital assets are reported as expenditures when financial resources (dollars) are expended to purchase or build such assets. Likewise, the financial resources that may have been borrowed are considered revenue when received. Principal and interest payments are considered expenditures when paid. Depreciation is not calculated. Capital assets and long-term debt are accounted for in account groups and do not affect the fund balances.

District-wide statements use an economic resources measurement focus and full accrual basis of accounting that involves the following steps to prepare the statement of net position:

- Capitalize current outlays for capital assets.
- Report long-term debt as a liability.
- Depreciate capital assets and allocate the depreciation to the proper function.
- Calculate revenue and expenditures using the economic resources measurement focus and the full accrual basis of accounting.
- Allocate net position balances as follows:
 - Net investment in capital assets.
 - Restricted net position includes resources with constraints placed on use by external sources or imposed by law.
 - Unrestricted net position is net position that does not meet any of the above restrictions.

DISTRICT-WIDE STATEMENTS

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds, not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs. The funds have been established by the State of New York.

The District has two kinds of funds

- **Governmental Funds:** Most of the District's basic services are included in governmental funds, which generally focus on (1) how cash and other financial assets can readily be converted to cash flow in and out of the District and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the District-wide statements, additional information at the bottom of the governmental fund statements explain the relationship (or differences) between them. The governmental fund statements focus primarily on current financial resources and often have a budgetary orientation. Governmental funds include the General fund, Special Aid fund, Debt Service fund, Capital Projects fund, School Lunch fund, Special Revenue fund, Extraclassroom Activity fund and Permanent fund. Required financial statements are the balance sheet and the statement of revenue, expenditures, and change in fund balance.
- **Fiduciary Funds:** The District is the trustee, or fiduciary, for assets that belong to others, such as the scholarship fund. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The District excludes these activities from the District-wide financial statements because it cannot use these assets to finance its operations. Fiduciary fund reporting focuses on net position and changes in net position.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

Our analysis below focuses on the net position (Table A-3) and the change in net position (Table A-4) of the District-wide governmental activities.

Table A-3 Condensed Statements of Net Position - Governmental Activities (in thousands)

	Fiscal Year <u>2024</u>	Fiscal Year <u>2023</u>	<u>Change</u>	
Current assets	\$ 7,010	\$ 6,963	\$ 47	0.7%
Non-current assets	<u>12,824</u>	<u>12,771</u>	<u>53</u>	<u>0.4%</u>
Total Assets	<u>19,834</u>	<u>19,734</u>	<u>100</u>	<u>0.5%</u>
Deferred outflows	<u>6,397</u>	<u>8,164</u>	<u>(1,767)</u>	<u>-21.6%</u>
Current liabilities	788	800	(12)	-1.5%
Long-term liabilities	<u>25,682</u>	<u>26,170</u>	<u>(488)</u>	<u>-1.9%</u>
Total liabilities	<u>26,470</u>	<u>26,970</u>	<u>(500)</u>	<u>-1.9%</u>
Deferred inflows	<u>8,524</u>	<u>9,455</u>	<u>(931)</u>	<u>-9.8%</u>
Net position:				
Net investment in capital assets	8,387	7,729	658	8.5%
Restricted	3,426	3,574	(148)	-4.1%
Unrestricted	<u>(20,577)</u>	<u>(19,830)</u>	<u>(747)</u>	<u>3.8%</u>
Total net position	<u>\$ (8,764)</u>	<u>\$ (8,527)</u>	<u>\$ (237)</u>	<u>2.8%</u>

In Table A-3, total assets at June 30, 2024 were \$100,344 higher than at June 30, 2023. Total liabilities decreased by \$500,041.

Deferred outflows/inflows account for the GASB No. 68 recording of pensions and GASB No. 75 recording of other post-employment benefits. The deferred outflows decreased \$1,767,342 and the deferred inflows decreased \$930,338.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE (Continued)

Table A-4 Changes in Net Position from Operating Results – Governmental Activities (in thousands)

	Fiscal Year <u>2024</u>	Fiscal Year <u>2023</u>	\$ Change	Percent <u>Change</u>
Revenue				
Charges for services	\$ 3	\$ 14	\$ (11)	-78.6%
General Revenue				
Real property taxes	7,364	7,312	52	0.7%
Nonproperty tax	1,018	1,062	(44)	-4.1%
Use of money and property	284	95	189	198.9%
Sales of property and compensation for loss	7	12	(5)	-41.7%
Miscellaneous	730	755	(25)	-3.3%
State sources	6,289	5,365	924	17.2%
Federal sources	<u>734</u>	<u>1,195</u>	<u>(461)</u>	<u>-38.6%</u>
Total revenue	<u>16,429</u>	<u>15,810</u>	<u>619</u>	<u>3.9%</u>
Expenses:				
General government	2,390	2,101	289	13.8%
Instruction	13,170	12,398	772	6.2%
Pupil transportation	948	982	(34)	-3.5%
Interest	<u>158</u>	<u>174</u>	<u>(16)</u>	<u>-9.2%</u>
Total expenses	<u>16,665</u>	<u>15,655</u>	<u>1,011</u>	<u>6.5%</u>
Increase (decrease) in net position	<u>\$ (237)</u>	<u>\$ 155</u>	<u>\$ (392)</u>	<u>-252.9%</u>

Changes in Net Position

The District's total fiscal year 2024 revenues totaled \$16,428,753. (See Table A-4). Property taxes (including other tax items) and state and federal sources formula aid accounted for most of the District's revenue (See Table A-5). The remainder came from fees charged for services, use of money and property, and other miscellaneous sources.

The total cost of all programs and services totaled \$16,665,372 for fiscal year 2024. These expenses are predominately related to instruction, which account for 79% of District expenses. (See Table A-6). The District's general support activities accounted for 14% of total costs.

FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE (Continued)

Table A-5 Sources of Revenue for Fiscal Year 2024

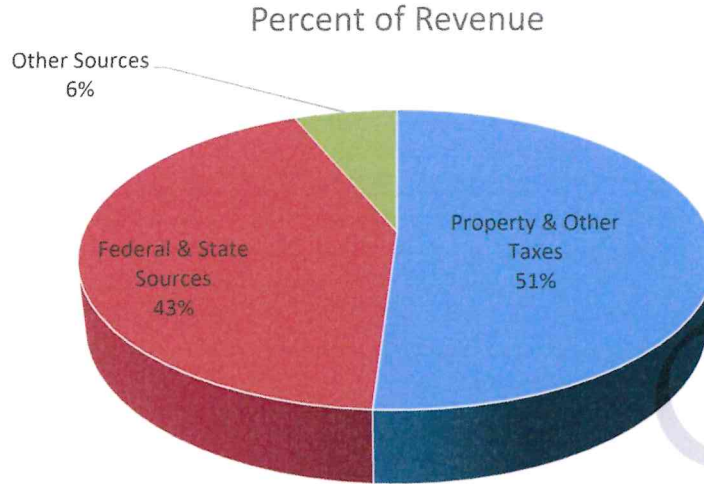
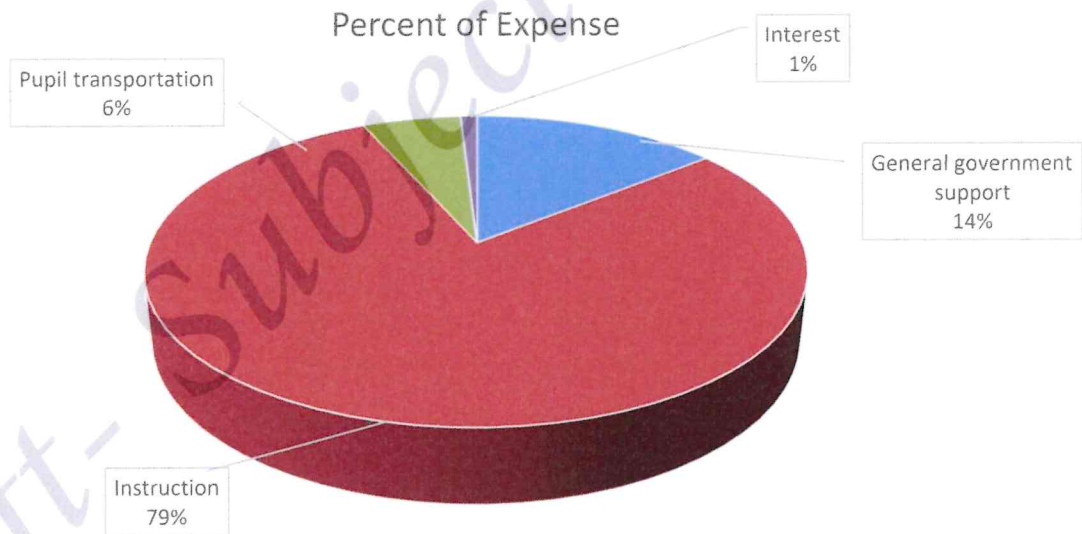


Table A-6 Expenses for Fiscal Year 2024



FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Variances between years for the governmental fund financial statements are not the same as variances between years for the District-wide financial statements. The District's governmental funds are presented on the current financial resources measurement focus and the modified accrual basis of accounting. Based on this presentation, governmental funds do not include long-term debt, liabilities for the funds' projects and capital assets purchased by the funds. Governmental funds will include the proceeds received from the issuance of debt, the current payments for capital assets, and the current payments for debt.

FINANCIAL ANALYSIS OF THE DISTRICT’S FUNDS (Continued)

At June 30, 2023, the District, in its governmental funds, reported combined fund balances of \$6.17 million, a decrease of approximately \$309,526 from the prior year. The District’s general fund operated at a surplus of approximately \$182,876.

General Fund Budgetary Highlights

This section presents an analysis of significant variances between original and final budget amounts and between final budget amounts and actual results for the General fund.

Table A-7 Results vs. Budget (in thousands)

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Enc.</u>	<u>Variance Positive/ (Negative)</u>
Revenue:					
Real property taxes	\$ 7,317	\$ 7,317	\$ 8,381	\$ -	\$ 6
State and federal sources	5,993	5,993	6,418	-	425
Other	<u>1,642</u>	<u>1,642</u>	<u>872</u>	<u>-</u>	<u>274</u>
Total	<u>14,952</u>	<u>14,952</u>	<u>15,671</u>	<u>-</u>	<u>719</u>
Expenditures					
General support	\$ 1,654	\$ 1,829	\$ 1,634	\$ 34	\$ 161
Instruction	9,383	10,240	9,139	418	683
Pupil transportation	688	714	657	1	56
Employee benefits	3,457	3,208	2,864	-	344
Debt service	1,082	780	875	-	(95)
Other financing (sources)	<u>113</u>	<u>113</u>	<u>113</u>	<u>-</u>	<u>-</u>
Total	<u>16,377</u>	<u>16,884</u>	<u>15,282</u>	<u>453</u>	<u>1,149</u>
Revenue over (under) expenditures	<u>\$ (1,425)</u>	<u>\$ (1,932)</u>	<u>\$ 389</u>	<u>\$ (453)</u>	<u>\$ 1,868</u>

The General fund is the only fund for which a budget is legally adopted. For the purposes of the above analysis the budget columns do not include appropriated fund balance.

The following significant variances between budget and actual occurred during fiscal 2024:

- State and federal revenue was higher than budget by approximately \$425,000. This line is difficult to budget and mainly consists of general aid payments in which the amount is set by the state and can vary by year due to a number of factors. In addition, miscellaneous revenue, which includes refunds of prior year expenditures, exceeded budget by approximately \$127,000. This line item is also difficult to budget and can vary year to year.

FINANCIAL ANALYSIS OF THE DISTRICT’S FUNDS (Continued)

- The District experienced savings in all expenditure categories.

Capital Assets

As of June, 30, 2024, the District had an investment of \$12.82 million in a broad range of capital assets including land, buildings, buses, athletics facilities, computers, lease and other educational equipment.

Tables A-8 Capital Assets (net of depreciation)

	Fiscal Year <u>2024</u>	Fiscal Year <u>2023</u>	Percent <u>Change</u>
Category:			
Land	\$ 62	\$ 62	0.0%
CIP	3,281	2,818	16.4%
Buildings and improvements	8,722	9,037	-3.5%
Furniture and equipment	553	684	-19.2%
Leased equipment	<u>207</u>	<u>170</u>	21.8%
Total	<u>\$ 12,824</u>	<u>\$ 12,771</u>	0.4%

Long-Term Debt

At year-end, the District had \$4.4 million in general obligation bonds outstanding and installment purchase debt and \$21.3 million in other long-term liabilities. More detailed information about the District’s long-term liabilities is presented in the notes to the financial statements.

Table A-9 Outstanding Long-Term Debt

	Fiscal Year <u>2024</u>	Fiscal Year <u>2023</u>	Percent <u>Change</u>
Category:			
General obligation bonds	\$ 4,438	\$ 5,041	-12.0%
Net pension liability	627	1,006	-37.7%
Compensated absences	2,025	1,746	16.0%
Other postemployment benefit obligation	<u>18,592</u>	<u>18,377</u>	1.2%
Total	<u>\$ 25,682</u>	<u>\$ 26,170</u>	-1.9%

CONTACTING THE DISTRICT’S FINANCIAL MANAGEMENT

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the finances of the District and to demonstrate the District’s accountability with the funds it receives. If you have any questions about this report or need additional financial information, please contact: New York Mills Union Free School District Administrative Center, 1 Marauder Boulevard, New York Mills, New York 13417.

NEW YORK MILLS UNION FREE SCHOOL DISTRICT

STATEMENT OF NET POSITION

June 30, 2024

ASSETS

CURRENT ASSETS:

Cash and cash equivalents	\$ 2,656,998
Cash and cash equivalents - restricted	3,236,964
Due from Federal, State and other governments	<u>1,116,325</u>
Total current assets	<u>7,010,287</u>

NON-CURRENT ASSETS:

Capital assets, non-depreciable	3,342,266
Capital assets, depreciable, net	<u>9,481,616</u>
Total noncurrent assets	<u>12,823,882</u>

Total assets 19,834,169

DEFERRED OUTFLOWS OF RESOURCES

Pension related-TRS	1,869,777
Pension related-ERS	329,228
OPEB related	<u>4,197,730</u>
Total deferred outflows of resources	<u>6,396,735</u>

LIABILITIES

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	307,512
Due to teachers' retirement system	440,949
Due to employees' retirement system	35,270
Interest payable	<u>4,367</u>
Total current liabilities	<u>788,098</u>

LONG-TERM LIABILITIES:

Due and payable within one year -	
Bonds payable	540,000
Installment purchase debt	77,575
Other postemployment benefits	890,846
Due and payable after one year -	
Other postemployment benefits	17,701,351
Compensated absences	2,025,278
Bonds payable	2,580,000
Installment purchase debt	1,239,802
Net pension liability - ERS	354,492
Net pension liability - TRS	<u>272,675</u>
Total long-term liabilities	<u>25,682,019</u>

Total liabilities 26,470,117

DEFERRED INFLOWS OF RESOURCES

Pension related-TRS	161,970
Pension related-ERS	194,185
OPEB related	<u>8,168,017</u>
Total deferred inflows of resources	<u>8,524,172</u>

NET POSITION

Net investment in capital assets	8,386,505
Restricted	3,426,584
Unrestricted	<u>(20,576,474)</u>

TOTAL NET POSITION \$ (8,763,385)

NEW YORK MILLS UNION FREE SCHOOL DISTRICT

**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Expenses</u>	Program Revenue		<u>Net (Expense) Revenue and Change in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants</u>	
FUNCTIONS/PROGRAMS:				
General governmental support	\$ 2,389,543	\$ -	\$ -	\$ (2,389,543)
Instruction	13,170,109	2,612	826,910	(12,340,587)
Pupil transportation	948,085	-	-	(948,085)
Debt service - interest	<u>157,636</u>	<u>-</u>	<u>-</u>	<u>(157,636)</u>
 Total functions/programs	 <u>\$ 16,665,372</u>	 <u>\$ 2,612</u>	 <u>\$ 826,910</u>	 <u>(15,835,850)</u>
 GENERAL REVENUE:				
Real property taxes				7,363,903
Other taxes				1,017,564
Use of money and property				284,343
Sale of property and compensation for loss				7,086
Miscellaneous				730,933
State sources				<u>6,195,993</u>
Total general revenue				<u>15,599,822</u>
 CHANGE IN NET POSITION				 (236,028)
 NET POSITION - beginning of year				 <u>(8,527,357)</u>
 NET POSITION - end of year				 <u>\$ (8,763,385)</u>

NEW YORK MILLS UNION FREE SCHOOL DISTRICT

BALANCE SHEET - GOVERNMENTAL FUNDS

June 30, 2024

	<u>General</u>	<u>Special Aid</u>	<u>Debt Service</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 2,571,263	\$ 42,933	\$ -	\$ 42,802	\$ 2,656,998
Cash and cash equivalents - restricted	1,769,925	-	1,402,298	64,741	3,236,964
Due from other funds	255,062	-	230	-	255,292
Due from Federal, State and other governments	<u>904,197</u>	<u>212,129</u>	<u>-</u>	<u>-</u>	<u>1,116,326</u>
Total assets	<u>5,500,447</u>	<u>255,062</u>	<u>1,402,528</u>	<u>107,543</u>	<u>7,265,580</u>
LIABILITIES					
Accounts payable and accrued liabilities	307,511	-	-	1	307,512
Due to other funds	-	255,062	-	230	255,292
Due to Teachers' Retirement System	440,949	-	-	-	440,949
Due to Employees' Retirement System	<u>35,270</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,270</u>
Total liabilities	<u>783,730</u>	<u>255,062</u>	<u>-</u>	<u>231</u>	<u>1,039,023</u>
FUND BALANCES					
Restricted					
Capital	1,113,873	-	-	-	1,113,873
Debt service	-	-	1,402,528	-	1,402,528
Employee Benefit	421,620	-	-	-	421,620
Repair	35,000	-	-	-	35,000
Retirement	167,404	-	-	-	167,404
Other	-	-	-	107,312	107,312
Tax Certiorari	<u>178,847</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>178,847</u>
Total restricted fund balance	<u>1,916,744</u>	<u>-</u>	<u>1,402,528</u>	<u>107,312</u>	<u>3,426,584</u>
Assigned					
Encumbrances	453,489	-	-	-	453,489
Appropriated for subsequent years expenditures	<u>1,670,472</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,670,472</u>
Total assigned fund balance	<u>2,123,961</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,123,961</u>
Unassigned	<u>676,012</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>676,012</u>
Total fund balances	<u>4,716,717</u>	<u>-</u>	<u>1,402,528</u>	<u>107,312</u>	<u>6,226,557</u>
Total liabilities and fund balance	<u>\$ 5,500,447</u>	<u>\$ 255,062</u>	<u>\$ 1,402,528</u>	<u>\$ 107,543</u>	<u>\$ 7,265,580</u>

NEW YORK MILLS UNION FREE SCHOOL DISTRICT

Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position June 30, 2024

Fund balance - Total Governmental funds	\$ 6,226,557
Capital assets (including leased assets) used in governmental activities are not financial resources and, therefore, are not reported in the funds.	12,823,882
Deferred outflows/inflows of resources related to pensions are applicable to future periods and; therefore, are not reported in the funds.	
Deferred outflows - ERS/TRS	2,199,005
Deferred inflows - ERS/TRS	(356,155)
Deferred outflows/inflows of resources related to other postemployment benefits are applicable to future periods and, therefore are not reported in the funds.	
Deferred outflows - OPEB	4,197,730
Deferred inflows - OPEB	(8,168,017)
Net pension obligations are not due and payable in the current period and, therefore, are not reported in the funds.	
Net pension liability - ERS	(354,492)
Net pension liability - TRS	(272,675)
Interest on bonds payable is not due and payable in the current period and; therefore, not reported in the funds.	(4,367)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:	
Bonds payable	(3,120,000)
Installment purchase debt	(1,317,377)
Other postemployment benefits	(18,592,198)
Compensated absences	<u>(2,025,278)</u>
Net Position of Governmental Activities	<u>\$ (8,763,385)</u>

NEW YORK MILLS UNION FREE SCHOOL DISTRICT

**STATEMENT OF REVENUE, EXPENDITURES, AND CHANGE IN FUND BALANCE - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>General</u>	<u>Special Aid</u>	<u>Debt Service</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUE:					
Real property taxes	\$ 7,363,903	\$ -	\$ -	\$ -	\$ 7,363,903
Other tax items	1,017,564	-	-	-	1,017,564
Charges for services	2,612	-	-	-	2,612
Use of money and property	234,549	-	48,461	1,333	284,343
Sale of property and compensation for loss	7,086	-	-	-	7,086
Miscellaneous	627,455	-	-	103,478	730,933
State sources	6,195,993	92,987	-	-	6,288,980
Federal sources	<u>222,233</u>	<u>511,690</u>	<u>-</u>	<u>-</u>	<u>733,923</u>
 Total revenue	 <u>15,671,395</u>	 <u>604,677</u>	 <u>48,461</u>	 <u>104,811</u>	 <u>16,429,344</u>
EXPENDITURES:					
General support	1,633,677	-	-	120,788	1,754,465
Instruction	9,138,775	600,052	-	-	9,738,827
Pupil transportation	657,061	17,975	-	-	675,036
Employee benefits	2,864,039	-	-	-	2,864,039
Capital outlays	113,227	-	-	462,473	575,700
Debt service -					
Principal	717,443	-	-	-	717,443
Interest	<u>157,735</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>157,735</u>
 Total expenditures	 <u>15,281,957</u>	 <u>618,027</u>	 <u>-</u>	 <u>583,261</u>	 <u>16,483,245</u>
 EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	 <u>389,438</u>	 <u>(13,350)</u>	 <u>48,461</u>	 <u>(478,450)</u>	 <u>(53,901)</u>
OTHER FINANCING SOURCES AND (USES):					
Proceeds from lease	113,227	-	-	-	113,227
Transfers in	-	13,350	-	100,000	113,350
Transfers out	<u>(113,350)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(113,350)</u>
 Total other financing sources (uses)	 <u>(123)</u>	 <u>13,350</u>	 <u>-</u>	 <u>100,000</u>	 <u>113,227</u>
 CHANGE IN FUND BALANCE	 389,315	 -	 48,461	 (378,450)	 59,326
 FUND BALANCE - beginning of year	 <u>4,327,402</u>	 <u>-</u>	 <u>1,354,067</u>	 <u>485,762</u>	 <u>6,167,231</u>
 FUND BALANCE - end of year	 <u>\$ 4,716,717</u>	 <u>\$ -</u>	 <u>\$ 1,402,528</u>	 <u>\$ 107,312</u>	 <u>\$ 6,226,557</u>

NEW YORK MILLS UNION FREE SCHOOL DISTRICT

**RECONCILIATION OF THE STATEMENT OF REVENUE, EXPENDITURES, AND
CHANGE IN FUND BALANCE - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024**

Amounts reported for governmental activities in the Statement of Activities are different from amounts reported in the Statement of Revenue, Expenditures, and Change in Fund Balance because:

Net change in fund balance - total governmental funds	\$ 59,326
Capital outlays are expenditures in governmental funds, but are capitalized in the statement of net position.	
Capital asset additions	569,790
Capital asset disposals	(38,745)
Depreciation expense and amortization expense	(590,999)
ERS pension (expense)/income resulting from the change in the pension related (liabilities)/assets and deferred outflows and inflows of resources, that are long-term in nature and therefore not reported in the funds.	
Net pension liability/asset	178,708
Deferred outflows of resources	(69,769)
Deferred inflows of resources	(165,268)
TRS pension (expense)/income resulting from the change in the pension related (liabilities)/assets and deferred outflows and inflows of resources, that are long-term in nature and therefore not reported in the funds.	
Net pension liability/asset	199,911
Deferred outflows of resources	(675,759)
Deferred inflows of resources	93,536
Other postemployment benefits (expense)/income resulting from the change in the pension related (liabilities)/assets and deferred outflows and inflows of resources, that are long-term in nature and therefore not reported in the funds.	
Other postemployment benefits liability	(215,233)
Deferred outflows of resources	(1,021,814)
Deferred inflows of resources	1,002,070
Repayments of debt service principal and lease liabilities are recorded as expenditures in the governmental funds, but are recorded as a reduction of liabilities in the Statement of Net Position.	717,443
Certain expenses in the statement of activities do not require the use of current resources and are; therefore, not reported as expenditures in the governmental funds:	
Change in accrued interest payable	99
Change in compensated absences	<u>(279,324)</u>
Change in net position - governmental activities	<u>\$ (236,028)</u>

NEW YORK MILLS UNION FREE SCHOOL DISTRICT

**STATEMENT OF NET POSITION - FIDUCIARY FUNDS
JUNE 30, 2024**

	Private Purpose Trusts
ASSETS:	
Cash and cash equivalents - restricted	\$ <u>39,639</u>
TOTAL ASSETS	\$ <u><u>39,639</u></u>
NET POSITION:	
Restricted for scholarships	\$ <u>39,639</u>
Total net position	<u>39,639</u>
TOTAL NET POSITION	\$ <u><u>39,639</u></u>

NEW YORK MILLS UNION FREE SCHOOL DISTRICT

**STATEMENT OF CHANGE IN NET POSITION - FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024**

	Private Purpose <u>Trusts</u>
ADDITIONS:	
Donations	\$ 100
Investment earnings	<u>1,592</u>
Total additions	<u>1,692</u>
DEDUCTIONS:	
Scholarships and awards	<u>7,900</u>
CHANGE IN NET POSITION	(6,208)
NET POSITION - beginning of year	<u>45,847</u>
NET POSITION - end of year	<u>\$ 39,639</u>

NEW YORK MILLS UNION FREE SCHOOL DISTRICT

NOTES TO THE FINANCIAL STATEMENTS JUNE 30, 2024

1. NATURE OF OPERATIONS

New York Mills Union Free School District (the District) provides K-12 public education to students living within its geographic borders.

Reporting Entity

The District is governed by the Laws of New York State. The District is an independent entity governed by an elected Board of Education (BOE) consisting of seven members. The President of the Board serves as chief fiscal officer and the Superintendent is the chief executive officer. The Board is responsible for, and controls all activities related to public school education within the District. Board members have authority to make decisions, power to appoint management, and primary accountability for all fiscal matters.

The reporting entity of the District is based upon criteria set forth by the Governmental Accounting Standards Board (GASB) standards and consists of the primary government, and when applicable, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financials statements to be misleading or incomplete.

Extraclassroom Activity Funds

The extraclassroom activity funds (ECA) of the District represent funds of the students of the District. The BOE exercises general oversight of these funds. Separate audited financial statements (cash basis) of the extraclassroom activity funds can be found at the District's business office. The District accounts for ECA in a non-major special revenue fund called Extraclassroom Activities.

Joint Venture

The District is a component school district in the Oneida-Herkimer-Madison Board of Cooperative Education Services (BOCES). BOCES is a voluntary, cooperative association of school districts in a geographic area that shares planning, services, and programs which provide educational and support activities. There is no authority or process by which a school district can terminate its status as a BOCES component.

BOCES are organized under §1950 of the New York State Education Law. A BOCES board is considered a corporate body. Members of a BOCES board are nominated and elected by their component member boards in accordance with provisions of §1950 of the New York State Education Law. All BOCES property is held by the BOCES board as a corporation (§1950(6)). In addition, BOCES boards also are considered municipal corporations to permit them to contract with other municipalities on a cooperative basis under §119-n (a) of the New York State General Municipal Law.

BOCES' budget is comprised of separate budgets for administrative, program, and capital costs. Each component school district's share of administrative and capital cost is determined by resident public school district enrollment, as defined in the New York State Education Law, §1950(4)(b)(7). In addition, component school districts pay tuition or a service fee for programs in which its students participate.

1. NATURE OF OPERATIONS (Continued)

Joint Venture (Continued)

During the year, the District was billed \$4,495,110 for BOCES administrative and program costs. The District's share of BOCES aid amounted to \$1,160,724.

Financial Statements for the BOCES are available from the BOCES administrative office.

2. SUMMARY OF CERTAIN SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. Those principles are prescribed by the Governmental Accounting Standards Board (GASB), which is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Certain significant accounting principles and policies utilized by the District are described below:

Basis of Presentation

The District's financial statements consist of district-wide financial statements, including a Statement of Net Position and a Statement of Activities, and fund level financial statements which provide more detailed information.

District-Wide Statements

The statement of net position and the statement of activities present financial information about the District's governmental activities. These statements include the financial activities of the overall government in its entirety, except those that are fiduciary. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities generally are financed through taxes, state aid, intergovernmental revenue, and other exchange and non-exchange transactions. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

The statement of activities presents a comparison between direct expenses and program revenue for each function of the District's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenue includes charges paid by the recipients of goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenue that is not classified as program revenue, including all taxes, is presented as general revenue.

Fund Financial Statements

The fund statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category (governmental and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column.

The District reports the following governmental funds:

General Fund - This is the District's primary operating fund. It accounts for all financial transactions that are not required to be accounted for in another fund.

Debt Service Fund - This fund is used to account for the accumulation of resources and the payment of principal and interest on long-term general obligation debt of the governmental activities.

2. SUMMARY OF CERTAIN SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements (Continued)

Capital Projects Fund - This fund is used to account for the financial resources used for acquisition, construction, or major repair of capital facilities.

Special Revenue Fund - These funds account for the proceeds of specific revenue sources, such as federal and state grants, that are legally restricted to expenditures for specified purposes and other activities whose funds are restricted as to use. These legal restrictions may be imposed either by governments that provide the funds, or by outside parties. The following are the special revenue funds reported by the District:

Special Aid Fund - This fund accounts for the proceeds of specific revenue sources, such as federal and state grants, that are legally restricted to expenditures for specified purposes and other activities whose funds are restricted as to use. These legal restrictions may be imposed either by governments that provide the funds, or by outside parties.

School Lunch Fund - This fund accounts for the proceeds of specific revenue sources, such as federal and state grants, that are legally restricted to expenditures for school lunch operations.

Extracurricular Activities Fund - This fund accounts for the activities of the student run clubs and organization of the District.

The District reports the following major funds: General Fund, Special Aid Fund and Debt Service Fund.

The District reports the following fiduciary fund:

Private Purpose Trust Funds - These funds are used to account for trust arrangements in which principal and income are used to fund annual third party awards and scholarships for students. Established criteria govern the use of the funds and members of the District or representatives of the donors may serve on committees to determine who benefits.

Measurement Focus and Basis of Accounting

Measurement focus refers to what is being measured, whereas basis of accounting refers to when revenues and expenditures are recognized. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The District-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Non-exchange transactions in which the District gives or receives value without directly receiving or giving equal value in exchange include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after the end of the fiscal year.

2. SUMMARY OF CERTAIN SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus and Basis of Accounting (Continued)

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Cash and Cash Equivalents

The District's cash and cash equivalents consist of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. New York State law governs the District's investment policies. Resources must be deposited in FDIC-insured commercial banks or trust companies located within the state. Permissible investments include obligations of the United States Treasury, United States agencies, repurchase agreements, and obligations of New York State or its localities. Collateral is required for demand and time deposits and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and Districts.

Restricted Cash and Cash Equivalents

Restricted cash represents cash and cash equivalents where use is limited by legal requirements. These assets include amounts required by statute to be reserved for various purposes.

Due from Federal, State and Other Governments

Due from Federal, New York State and other governments relates to receivables from New York State, the Federal government and BOCES. Management does not believe an allowance for doubtful accounts is necessary.

Property Taxes

Real property taxes are levied annually by the BOE no later than September 1, and become a lien on September 1. Taxes are collected during the period September 1 to October 31. Taxes not collected by October 31 are turned over to the County who assumes all responsibility for collection. Uncollected real property taxes are subsequently enforced by the County(ies) in which the District is located. The County(ies) pay an amount representing uncollected real property taxes transmitted to the County(ies) for enforcement to the District no later than the following April 1.

Tax Abatement Program

The District is subject to tax abatements granted by the Oneida County Industrial Development Agency. The Agency was created in accordance with New York State Industrial Development Agency Act of 1969 to promote and develop the economic growth within the County and to assist in attracting industry to the County through various programs and other activities. The tax abatements are for the acquisition, construction and renovation of various properties in Oneida County. The total property taxes collected under the PILOT agreements for the year ended June 30, 2024 were \$267,136.

2. SUMMARY OF CERTAIN SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund Transactions

The operations of the District include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowings. The District typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include the transfer of expenditures and revenues to provide financing or other services. The governmental funds report all interfund transactions as originally recorded. Interfund receivables and payables may be netted on the accompanying governmental funds balance sheet when it is the District's practice to settle these amounts at a net balance based upon the right of legal offset.

In the district-wide statements, the amounts reported on the Statement of Net Position for interfund receivables and payables represent amounts due between different fund types (governmental activities and fiduciary funds). Eliminations have been made for all interfund receivables and payables between the funds, with the exception of those due from or to the fiduciary funds.

Refer to Note 7 for a detailed disclosure by individual fund for interfund receivables, payables, expenditures, and revenues activity.

Capital Assets

Capital assets are reported at actual cost for acquisitions subsequent to July 1, 2003. For assets acquired prior to July 1, 2003, estimated historical costs, based on appraisals conducted by independent third-party professionals, were used. Donated assets are reported at estimated fair market value at the time received. Capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the District-wide statements are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Buildings and improvements	\$ 1,000	SL	20-40 years
Furniture and equipment	\$ 1,000	SL	5-15 years

Capital assets also includes lease assets with a term greater than one year. The District does not implement a capitalization threshold for lease assets. Leased assets are amortized on a straight-line basis over the term of the lease.

Vested Employee Benefits

Compensated absences consist of unpaid accumulated annual sick leave, vacation, and sabbatical time. Sick leave eligibility and accumulation is specified in negotiated labor contracts, and in individual employment contracts. Upon retirement, resignation or death, employees may contractually receive a payment based on unused accumulated sick leave.

District employees are granted vacation in varying amounts, based primarily on length of service and service position. Some earned benefits may be forfeited if not taken within varying time periods.

The liability has been calculated using the vesting/termination method and an accrual for that liability is included in the district-wide financial statements. The compensated absences liability is calculated based on the pay rates in effect at year-end.

In the fund statements only the amount of matured liabilities is accrued within the General fund based upon expendable and available financial resources. These amounts are recognized as expenditures on a pay-as-you-go basis.

2. SUMMARY OF CERTAIN SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other Benefits

District employees participate in the New York State Employees' Retirement System and the New York State Teachers' Retirement System.

Substantially all of the District's employees may become eligible for these benefits if they reach normal retirement age while working for the District. Health care benefits are provided through plans whose premiums are based on the benefits paid during the year. The District recognizes the cost of providing health insurance by recording its share of insurance premiums as an expenditure.

Deferred Outflows and Inflows of Resources

In addition to assets and liabilities, the Balance Sheet and Statement of Net Position will sometimes report a separate section for deferred outflows/inflows of resources. The separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expenses/expenditure) until then. The separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until then. All deferred inflows and deferred outflows relate to pension plans and postemployment benefits. Amortization is expensed against pension and postemployment benefit expense in future periods.

Short-Term Debt

The District may issue Revenue Anticipation Notes (RANs) and Tax Anticipation Notes (TANs), in anticipation of the receipt of revenues. These notes are recorded as a liability of the fund that will actually receive the proceeds from the issuance of the notes. The RANs and TANs represent a liability that will be extinguished by the use of expendable, available resources of the fund.

The District may issue Bond Anticipation Notes (BANs), in anticipation of proceeds from the subsequent sale of bonds. These notes are recorded as current liabilities of the funds that will actually receive the proceeds from the issuance of bonds. State law requires that BANs issued for capital purposes be converted to long-term financing within five years after the original issue date. No RANs, TANs, or BANs were issued during the year, or outstanding at year ending June 30, 2024.

Accrued Liabilities and Long-Term Obligations

Payables, accrued liabilities, and long-term obligations are reported in the District-wide financial statements. In the governmental funds, payables and accrued liabilities are paid in a timely manner and in full from current financial resources. Claims and judgments and compensated absences that will be paid from governmental funds, are reported as a liability in the fund financial statements only to the extent that they are due for payment in the current year. Bonds and other long-term obligations that will be paid from governmental funds are recognized as a liability in the fund financial statements to the extent that they are due for payment in the current year.

Long-term obligations represent the District's future obligations or future economic outflows. The liabilities are reported as due in one year or due within more than one year in the Statement of Net Position.

Restricted Resources

When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the District's policy convening which to apply first varies with the intended use, and with associated legal requirements, many of which are described elsewhere in these notes.

2. SUMMARY OF CERTAIN SIGNIFICANT ACCOUNTING POLICIES (Continued)

District-Wide Statements - Equity Classifications

In the District-wide statements there are three classes of net position:

Net investment in capital assets - consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, construction or improvements of those assets.

Restricted net position - reports net position when constraints placed on the assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - reports all other net position that does not meet the definition of the above two classifications and are deemed to be available for general use by the District.

Governmental Fund Financial Statements - Equity Classifications

In the fund basis statements there are five classifications of fund balance:

Nonspendable fund balance - Includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The District did not have nonspendable fund balance at June 30, 2024.

Restricted fund balance - Includes amounts with constraints placed on the use of resources either externally imposed by creditors, grantors, contributors or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation. The District has available the following restricted fund balances:

Capital Reserves - Building, Transportation and Vehicles

The capital reserves (Education Law §3651) are used to pay the cost of any object or purpose for which bonds may be issued. The creation of this reserve fund requires authorization by a majority of the voters establishing the purpose of the reserve, the ultimate amount, its probable term, and the source of the funds. Expenditures may be made from the reserve only for a specific purpose further authorized by the voters. The form for the required legal notice for the vote on establishing and funding the reserve and the form of the proposition to be placed on the ballot are set forth in §3651 of the Education Law. These reserves are accounted for in the General and Capital Projects Funds.

Repair

Repair reserve (GML §6-d) is used to pay the cost of repairs to capital improvements or equipment, that are of a type not recurring annually. The BOE, without voter approval, may establish a repair reserve fund by a majority vote of its members. Voter approval is required to fund this reserve (opinion of the New York State Comptroller 81-401). Expenditures from this reserve may be made only after a public hearing has been held, except in emergency situations. If no hearing is held, the amount expended must be repaid to the reserve fund over the next two subsequent fiscal years. This reserve is accounted for in the General Fund.

Retirement Contribution

Retirement contribution reserve (GML §6-r) is used for the purpose of financing retirement contributions. The reserve must be accounted for separate and apart from all other funds and a detailed report of operation and condition of the fund must be provided to the board. This reserve is accounted for in the General Fund.

2. SUMMARY OF CERTAIN SIGNIFICANT ACCOUNTING POLICIES (Continued)

Employee Benefit Reserve

According to GML §6-p, this reserve must be used for the payment of accrued employee benefits due to employees upon termination of the employee's service. This reserve may be established by a majority vote of the BOE, and is funded by budgetary appropriations and such other reserves and funds that may be legally appropriated. The reserve is accounted for in the General Fund.

Tax Certiorari

According to Education Law §3651.1-a, this reserve must be used to establish a reserve fund for tax certiorari and to expend from the fund without voter approval. The monies held in the reserve shall not exceed the amount that might reasonably be deemed necessary to meet anticipated judgements and claims arising out of tax certiorari proceedings. Any resources deposited in the reserve which are not expended for tax certiorari proceedings in the year such monies are deposited must be returned to the General Fund on or before the first day of the fourth fiscal year after deposit of these monies into the reserve unless claims are still open and not finally determined or otherwise terminated or disposed of. This reserve is accounted for in the General Fund.

Debt Service

According to General Municipal Law §6-l, the Reserve for Debt Service must be established for the purpose of retiring the outstanding obligations upon the sale of District property or capital improvement that was financed by obligations that remain outstanding at the time of the sale. Also, earnings on project monies invested together with unused proceeds are reported here.

Other

Other restricted fund balance amounts in the School Lunch Fund, Extraclassroom Activities Fund, Miscellaneous Special Revenue Fund, and Permanent Fund are restricted for the purposes of those funds.

Committed fund balance - Includes amounts that can be used for the specific purposes pursuant to constraints imposed by formal action of the District's highest level of decision making authority, the BOE. The District has no committed fund balance as of June 30, 2024.

Assigned fund balance - Includes amounts that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. All encumbrances of the General Fund are classified as assigned fund balance in the General Fund. Encumbrances represent purchase commitments made by the District's purchasing agent through their authorization of a purchase order prior to year-end. The District assignment is based on the functional level of expenditures.

Unassigned fund balance - Includes all other General Fund amounts that do not meet the definition of the above four classifications and are deemed to be available for general use by the District.

New York State Real Property Tax Law §1318 limits the amount of unexpended surplus funds the District can retain to no more than 4% of the District's budget for the General Fund for the ensuing fiscal year. Non-spendable and restricted fund balance of the general fund are excluded from the 4% limitation. Amounts appropriated for the subsequent year's budget and encumbrances are also excluded from the 4% limitation.

2. SUMMARY OF CERTAIN SIGNIFICANT ACCOUNTING POLICIES (Continued)

Order of Fund Balance Spending Policy

The District's policy is to apply expenditures against non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance at the end of the fiscal year. For all funds, non-spendable fund balances are determined first and then restricted fund balances for specific purposes are determined. Any remaining fund balance amounts for funds other than the General Fund are classified as assigned fund balance. In the General Fund, committed fund balance is determined next and then assigned. The remaining amounts are reported as unassigned. Assignments of fund balance cannot cause a negative unassigned fund balance.

Use of Estimates

The preparation of basic financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from these estimates, and such differences may be significant.

3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

By its nature as a local government unit, the District is subject to various federal, state and local laws and contractual regulations. An analysis of the District's compliance with significant laws and regulations and demonstration of its stewardship over District resources follows.

Budgets

The District administration prepares a proposed budget for approval by the Board of Education for the General Fund. The voters of the District approved the proposed appropriation budget.

Appropriations are adopted at the program line item level.

Appropriations established by the adoption of the budget constitute a limitation on expenditures (and encumbrances) that may be incurred. Appropriations lapse at the end of the fiscal year unless expended or encumbered. Encumbrances will lapse if not expended in the subsequent year. Appropriations authorized for the current year are increased by the planned use of specific reserves, and budget amendments approved the BOE as a result of selected new revenue sources not included in the original budget (when permitted by law). These supplemental appropriations may occur subject to legal restriction, if the board approves them because of a need that exists which was not determined at the time the budget was adopted. There were no supplemental appropriations during the year.

Budgets are adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the year are increased by the amount of encumbrances carried forward from the prior year.

The General Fund is the only fund with a legally approved budget for the fiscal year ended June 30, 2024.

Budgets are established and used for individual Capital Project Funds expenditures as approved by a special referendum of the District's voters. The maximum project amount authorized is based primarily upon the cost of the project, plus any requirements for external borrowings, not annual appropriations. These budgets do not lapse and are carried over to subsequent fiscal years until the completion of the projects.

3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

Budgets (Continued)

Portions of the fund balances are restricted and are not available for current expenditures or expenses, as reported in the governmental funds balance sheet.

Encumbrances

Encumbrance accounting is used for budgetary control and monitoring purposes and is reported as a part of the governmental funds. Under this method, purchase orders, contracts and other commitments for the expenditure of monies are recorded to reserve applicable appropriations. Outstanding encumbrances as of year-end are presented as assignments of fund balance and do not represent expenditures or liabilities. These commitments will be honored in the subsequent period. Related expenditures are recognized at that time, as the liability is incurred or the commitment is paid.

4. CASH

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. While the District does not have a specific policy for custodial credit risk, New York State statutes govern the District's investment policies, as discussed previously in these Notes.

As of June 30, 2024, the District's aggregate bank balances were insured and collateralized as follows:

<u>Description</u>	<u>Bank Balance</u>	<u>Carrying Amount</u>
Primary government Fiduciary funds	\$ 5,427,897 <u>39,639</u>	\$ 5,893,962 <u>39,639</u>
Cash and cash equivalents	<u>\$ 5,467,536</u>	<u>\$ 5,933,601</u>
Category 1: Covered by FDIC insurance	\$ 500,000	
Category 2: Collateralized with securities held by the pledging financial institution's trust department or agent in the District's name	<u>5,400,000</u>	
	<u>\$ 5,900,000</u>	

5. CAPITAL ASSETS

Capital asset balances and activity for the year ended June 30, 2024 were as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
Capital assets, not being depreciated				
Land	\$ 61,500	\$ -	\$ -	\$ 61,500
Construction in progress	<u>2,818,293</u>	<u>462,473</u>	<u>-</u>	<u>3,280,766</u>
Total Capital assets, not being depreciated	<u>2,879,793</u>	<u>462,473</u>	<u>-</u>	<u>3,342,266</u>
Capital assets, being depreciated				
Buildings and improvements	18,016,460	30,369	-	18,046,829
Furniture and equipment	<u>5,134,977</u>	<u>76,948</u>	<u>(38,745)</u>	<u>5,173,180</u>
Total Capital assets being depreciated	<u>23,151,437</u>	<u>107,317</u>	<u>(38,745)</u>	<u>23,220,009</u>
Less accumulated depreciation				
Buildings and improvements	(8,979,742)	(345,106)	-	(9,324,848)
Furniture and equipment	<u>(4,451,300)</u>	<u>(191,576)</u>	<u>22,431</u>	<u>(4,620,445)</u>
Total accumulated depreciation	<u>(13,431,042)</u>	<u>(536,682)</u>	<u>22,431</u>	<u>(13,945,293)</u>
Total capital assets, net	<u>12,600,188</u>	<u>33,108</u>	<u>(16,314)</u>	<u>12,616,982</u>
Lease assets, being amortized				
Equipment	<u>290,735</u>	<u>113,227</u>	<u>(28,770)</u>	<u>375,192</u>
Total lease assets, being amortized	<u>290,735</u>	<u>113,227</u>	<u>(28,770)</u>	<u>375,192</u>
Less accumulated amortization				
Equipment	<u>(120,313)</u>	<u>(76,749)</u>	<u>28,770</u>	<u>(168,292)</u>
Total accumulated amortization	<u>(120,313)</u>	<u>(76,749)</u>	<u>28,770</u>	<u>(168,292)</u>
Total lease assets, being amortized, net	<u>170,422</u>	<u>36,478</u>	<u>-</u>	<u>206,900</u>
Governmental activities capital assets, net	<u>\$ 12,770,610</u>	<u>\$ 69,586</u>	<u>\$ (16,314)</u>	<u>\$ 12,823,882</u>

5. CAPITAL ASSETS (Continued)

Depreciation and amortization was charged to government activities as follows:

	<u>Depreciation</u>	<u>Amortization</u>
General support	\$ 91,236	\$ -
Instruction	407,879	76,749
Pupil transportation	<u>37,568</u>	<u>-</u>
Total	<u>\$ 536,682</u>	<u>\$ 76,749</u>

6. LEASES

The District leases various copiers and equipment, primarily from Madison-Oneida Board of Cooperative Educational Service and Oneida-Herkimer-Madison BOCES. The leases do not contain renewal options. Lease agreements are summarized as follows:

<u>Description</u>	<u>Inception Date</u>	<u>Term (in months)</u>	<u>Interest Rate/ Discount Rate</u>	<u>Total Initial Lease Liability</u>
Equipment	5/31/2023	61	3.54%	\$ 33,461
Equipment	5/31/2023	61	3.54%	\$ 2,695
Equipment	1/31/2024	60	3.65%	\$ 38,188
Equipment	2/12/2024	60	3.65%	\$ 75,039
<u>Beginning Balance</u>	<u>Additions</u>	<u>Subtractions</u>	<u>Ending Balance</u>	<u>Amount Due Within One Year</u>
\$ -	\$ 113,227	\$ (113,227)	\$ -	\$ -

7. INTERFUND BALANCES AND ACTIVITY

	<u>Receivable</u>	<u>Payable</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 255,062	\$ -	\$ -	\$ 113,350
Special Aid	-	255,062	13,350	-
Debt Service	230	-	-	-
Capital Projects	<u>-</u>	<u>230</u>	<u>100,000</u>	<u>-</u>
Total	<u>\$ 255,292</u>	<u>\$ 255,292</u>	<u>\$ 113,350</u>	<u>\$ 113,350</u>

Interfund receivables and payables, other than between governmental activities and fiduciary funds, are eliminated on the statement of net position. The District typically loans resources between funds for the purpose of mitigating the effects of transient cash flow issues. All interfund payables are expected to be repaid within one year.

8. LONG-TERM OBLIGATIONS

Long-term liability balances and activity for the year are summarized as follows:

	<u>Beginning Balance</u>	<u>{a} Additions</u>	<u>{a} Reductions</u>	<u>Ending Balance</u>	<u>Amount Due Within One Year</u>
Governmental activities:					
Serial bonds	\$ 3,650,00	\$ -	\$ (530,000)	\$ 3,120,000	\$ 540,000
Installment purchase debt	<u>1,391,593</u>	<u>-</u>	<u>(74,216)</u>	<u>1,317,377</u>	<u>77,575</u>
Total bonds and installment purchase debt	<u>\$ 5,041,593</u>	<u>\$ -</u>	<u>\$ (604,216)</u>	<u>\$ 4,437,377</u>	<u>\$ 617,575</u>
Other liabilities					
Total other postemployment benefits	\$ 18,376,964	\$ 215,233	\$ -	\$ 18,592,197	\$ -
Compensated absences	1,745,954	279,324	-	2,025,278	-
Net pension obligation - ERS	533,200	-	(178,708)	354,492	-
Net pension obligation - TRS	<u>472,586</u>	<u>-</u>	<u>(199,911)</u>	<u>272,675</u>	<u>-</u>
Total other liabilities	<u>\$ 21,128,704</u>	<u>\$ 494,557</u>	<u>\$ 378,619</u>	<u>\$ 21,244,642</u>	<u>\$ -</u>

{a} Additions and deletions to compensated absences are shown net because it is impractical to determine these amounts separately.

Issue dates, maturities, and interest rates on outstanding debt are as follows:

<u>Issue</u>	<u>Issued</u>	<u>Maturity</u>	<u>Interest Rate</u>	<u>Balance Due</u>
2010 Serial Bond	6/28/2010	6/15/2025	4.00%	\$ 220,000
2018 Serial Bond	6/21/2018	6/15/2033	2.75%	2,220,000
2022 Serial Bond	6/21/2022	6/15/2037	3.33%	680,000
Installment purchase	4/29/2022	6/15/2038	2.987%	<u>1,317,377</u>
Total bonds and installment purchase debt				<u>\$ 4,437,377</u>

8. LONG-TERM OBLIGATIONS (Continued)

The following is a summary of the maturity of long-term indebtedness as of June 30, 2024:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 617,021	\$ 136,807	\$ 753,828
2026	409,338	115,792	525,130
2027	366,726	103,191	469,917
2028	379,184	92,033	471,217
2029	391,719	80,501	472,220
2030-2034	1,704,342	221,227	1,925,569
2035-2038	<u>569,057</u>	<u>38,629</u>	<u>607,121</u>
Totals	<u>\$ 4,437,377</u>	<u>\$ 788,179</u>	<u>\$ 5,225,556</u>

9. PENSION PLANS

New York State Employee’s Retirement System

The District participates in the New York State and Local Employees’ Retirement System (ERS) also referred to as New York State and Local Retirement System (the System). This is a cost-sharing multiple-employer retirement system, providing retirement benefits as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund (the Fund), established to hold all net position and record changes in plan net position allocated to the System. System benefits are established under the provisions of the New York State Retirement and Social Security Law (NYS RSSL). Once an employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The District also participates in the Public Employees’ Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State’s financial report as a pension trust fund. That report, including information with regard to benefits provided, may be found at www.osc.state.ny.us/retire/publications/index.php or obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, NY 12244.

The System is noncontributory except for employees who joined the System after July 27th, 1976, who contribute 3.0% percent of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010 who generally contribute 3.0% percent of their salary for their entire length of service. In addition, employee contribution rates under ERS tier VI vary based on a sliding salary scale. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers’ contributions based on salaries paid during the System’s fiscal year ending March 31. Contributions for the current year and two preceding years were equal to 100 percent of the contributions required, and were as follows:

	<u>ERS</u>
2024	\$ 114,027
2023	\$ 97,818
2022	\$ 132,235

9. PENSION PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

At June 30, 2024, the District reported a liability of \$354,492 for its proportionate share of the net pension liability. The net pension liability was measured as of March 31, 2024, and the total pension liability used to calculate the net pension liability was determined by the actuarial valuation as of April 1, 2023. The District's proportion of the net pension liability was based on a projection of the Districts' long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined.

At June 30, 2024, the District's proportion was 0.0024076%, which was a decrease of 0.0000789% from its proportion measured June 30, 2023.

For the year ended June 30, 2024 the District recognized pension expense of \$176,703. At June 30, 2024 the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

ERS	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 114,182	\$ 9,666
Changes of assumptions	134,026	-
Net difference between projected and actual earnings on pension plan investments	-	173,168
Changes in proportion and differences between the District's contributions and proportionate share of contributions	45,751	11,351
Contributions subsequent to the measurement date	<u>35,270</u>	<u>-</u>
Totals	<u>\$ 329,228</u>	<u>\$ 194,185</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

ERS Plan's Year Ended March 31:	Amount
2025	\$ (50,199)
2026	76,578
2027	109,158
2028	<u>(35,763)</u>
Total	<u>\$ 99,774</u>

The District reported contributions subsequent to the measurement date of \$35,270 that would be recognized in the year ended June 30, 2025.

9. PENSION PLANS (Continued)

Actuarial Assumptions

The total pension liability at March 31, 2024 was determined by using an actuarial valuation as of April 1, 2023, with update procedures used to roll forward the total pension liability to March 31, 2024.

The actuarial valuation used the following actuarial assumptions:

Actuarial cost method	Entry age normal
Inflation	2.90%
Salary scale	4.4% indexed by service
Projected COLAS	1.5% compounded annually
Decrements	Developed from the Plan's 2020 experience study of the period April 1, 2015 through March 31, 2020
Mortality improvement	Society of Actuaries Scale MP-2021
Investment Rate of Return	5.9% compounded annually, net of investment expenses

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected return, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Type</u>	<u>Target Allocations</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	32.0%	4.00%
International Equity	15.0%	6.65%
Private Equity	10.0%	7.25%
Real Estate	9.0%	4.60%
Opportunistic/ARS Portfolio	3.0%	5.25%
Credit	4.0%	5.40%
Real Asset	3.0%	5.79%
Fixed Income	23.0%	1.50%
Cash	<u>1.0%</u>	0.25%
	<u>100%</u>	

Discount Rate

The discount rate used to calculate the total pension liability was 5.9%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

9. PENSION PLANS (Continued)

Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 5.9%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower (4.9%) or 1% higher (6.9%) than the current rate:

	1% Decrease (4.9%)	Current Discount (5.9%)	1% Increase (6.9%)
Proportionate Share of Net Pension Liability (Asset)	\$ <u>1,114,560</u>	\$ <u>354,492</u>	\$ <u>(280,322)</u>

Pension Plan Fiduciary Net Position (000)'s

Total pension liability	\$ 240,696,851
Plan net position	<u>225,972,801</u>
Net pension liability	<u>\$ 14,724,050</u>
ERS net position	93.88%

New York State Teachers' Retirement System

The District participates in the New York State Teachers' Retirement System (NYSTRS). This is a cost-sharing, multiple employer public employee retirement system. NYSTRS offers a wide range of plans and benefits, which are related to years of service and final average salary, vesting of retirement benefits, death, and disability.

The New York State Teachers' Retirement Board administers NYSTRS. NYSTRS provides benefits to plan members and beneficiaries as authorized by the Education Law and the Retirement and Social Security Law of the State of New York. NYSTRS issues a publicly available financial report that contains financial statements and required supplementary information for the system. The report may be obtained by writing to NYSTRS, 10 Corporate Woods Drive, Albany, New York 12211-2395.

Contributions

NYSTRS is noncontributory for the employees who joined prior to July 27, 1976. For employees who joined the NYSTRS after July 27, 1976, and prior to January 1, 2010, employees contribute 3% of their salary, except those employees in the System more than ten years are no longer required to contribute. For employees who joined after January 1, 2010 and prior to April 1, 2012, contributions of 3.5% are paid throughout their active membership.

For employees who joined after April 1, 2012, required contributions of 3.5% of their salary are paid until April 1, 2013 and they then contribute 3% to 6% of their salary throughout their active membership. Pursuant to Article 11 of the Education Law, the New York State Teachers' Retirement Board establishes rates annually for NYSTRS.

9. PENSION PLANS (Continued)

The District is required to contribute at an actuarially determined rate. The District contributions made to NYSTRS were equal to 100% of the contributions required for each year. The required contributions for the current year and two preceding years were:

	<u>TRS</u>
2024	\$ 414,122
2023	\$ 453,147
2022	\$ 427,567

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

At June 30, 2024, the District reported \$272,675 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension asset used to calculate the net pension asset was determined by the actuarial valuation as of June 30, 2022. The District's proportion of the net pension liability was based on a projection of the Districts' long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined.

At June 30, 2024, the District's proportion was 0.023844%, which was a decrease of 0.000784% from its proportion measured June 30, 2023.

For the year ended June 30, 2024, the District recognized pension expense of \$768,285. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 661,164	\$ 1,634
Changes of assumptions	587,062	127,947
Net difference between projected and actual earnings on pension plan investments	139,386	-
Changes in proportion and differences between the District's contributions and proportionate share of contributions	41,216	32,389
Contributions subsequent to the measurement date	<u>440,949</u>	<u>-</u>
Total	<u>\$ 1,869,777</u>	<u>\$ 161,970</u>

The District reported contributions subsequent to the measurement date that would be recognized in the year ended June 30, 2025 in the amount of \$440,949.

Other amounts reported as deferred outflows/inflows of resources related to pensions will be recognized in pension expense (income) as follows:

<u>TRS Plan's Year Ended June 30:</u>	<u>Amount</u>
2025	\$ 100,113
2026	(137,582)
2027	1,099,734
2028	88,254
2029	71,095
Thereafter	<u>45,244</u>
Total	<u>\$ 1,266,858</u>

9. PENSION PLANS (Continued)

Actuarial Assumptions

The total pension asset at the June 30, 2023 measurement date was determined by an actuarial valuation as of June 30, 2022, with update procedures used to roll forward the total pension liability to June 30, 2023. These actuarial valuations used the following actuarial assumptions:

Inflation	2.40%										
Projected Salary Increases	Rates of increase differ on services. They have been calculated based upon recent NYSTRS member experience.										
	<table><thead><tr><th><u>Service</u></th><th><u>Rate</u></th></tr></thead><tbody><tr><td>5</td><td>5.18%</td></tr><tr><td>15</td><td>3.64%</td></tr><tr><td>25</td><td>2.50%</td></tr><tr><td>35</td><td>1.95%</td></tr></tbody></table>	<u>Service</u>	<u>Rate</u>	5	5.18%	15	3.64%	25	2.50%	35	1.95%
<u>Service</u>	<u>Rate</u>										
5	5.18%										
15	3.64%										
25	2.50%										
35	1.95%										
Projected COLAs	1.3% compounded annually.										
Investment Rate of Return	6.95% compounded annually, net of pension plan investment expense, including inflation.										

Annuitant and active mortality rates are based on plan member experience, with adjustments for mortality improvements based on Society of Actuaries Scale MP2021 for June 30, 2023, applied on a generational basis.

The demographic actuarial assumptions and the salary scale are based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2020. NYSTRS runs one-year and five-year experience studies annually in order to gauge the appropriateness of the assumptions. For full details, please refer to the Recommended Actuarial Assumptions 2021 Report, which can be found on the System's website located at www.nystrs.org.

The long-term expected rate of return on pension plan investments was determined in accordance with Actuarial Standard of Practice (ASOP) No. 27, Selection of Economic Assumptions for Measuring Pension Obligations. ASOP No. 27 provides guidance on the selection of an appropriate assumed investment rate of return. Consideration was given to expect future real rates of return (expected returns, net of pension plan investment expense and inflation) for each major asset class as well as historical investment data and plan performance.

9. PENSION PLANS (Continued)

Actuarial Assumptions (Continued)

The Long-Term Expected Real Rates of Return are presented by asset allocation classification, which differs from the financial statement presentation. Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of the measurement date of June 30, 2023 are summarized in the following table:

<u>Asset Type</u>	<u>Target Allocations</u>	<u>Long-Term Expected Real Return of Return</u>
Domestic equity	33%	6.8%
International equity	15%	7.6%
Global equity	4%	7.2%
Real estate equity	11%	6.3%
Private equity	9%	10.1%
Domestic fixed income	16%	2.2%
Global bonds	2%	1.6%
Private debt	2%	6.0%
Real estate debt	6%	3.2%
High-yield bonds	1%	4.4%
Cash equivalents	1%	0.3%
	<u>100%</u>	

Discount Rate

The discount rate used to measure the total pension liability was 6.95%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from school districts will be made at statutorily required rates, actuarially determined. Based on those assumptions, the NYSTRS' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption

The following presents the net pension liability of the school districts calculated using the discount rate of 6.95%, as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.95%) or 1-percentage-point higher (7.95%) than the current rate:

	<u>1% Decrease (5.95%)</u>	<u>Current Discount (6.95%)</u>	<u>1% Increase (7.95%)</u>
Proportionate Share of Net Pension liability	<u>\$ 4,152,981</u>	<u>\$ 272,675</u>	<u>\$ (2,990,830)</u>

9. PENSION PLANS (Continued)

Pension Plan Fiduciary Net Position (000's)

The components of the current year net pension liability of the employers as of June 30, 2023, were as follows:

Total pension liability	\$ 138,365,122
Plan net position	<u>137,221,537</u>
Net pension liability	<u>\$ 1,143,585</u>
NYSTRS net position as a percentage of total	99.2%

10. OTHER POSTEMPLOYMENT BENEFITS OBLIGATION

Plan Description

The District provides postemployment (health insurance, life insurance, etc.) coverage to retired employees and beneficiaries in accordance with the provisions of various employment contracts. The benefit levels, employee contributions and employer contributions are governed by the District's contractual agreements. The District is required to calculate and record an other postemployment benefit (OPEB) obligation at year-end. The net OPEB obligation is the cumulative difference between the actuarially required contribution and the actual contributions made.

The plan is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Employees Covered by Benefit Terms

At June 30, 2024, the following employees were covered by the benefit terms:

Actives	79
Inactive employees or beneficiaries currently receiving benefits	<u>47</u>
Total participants	<u><u>126</u></u>

Total OPEB Liability

The District's total OPEB liability of \$18,592,197 was measured as of June 30, 2024, and was determined by an actuarial valuation as of July 1, 2023.

Balance at June 30, 2023	\$ 18,376,964
Changes for the Year	
Service cost	693,179
Interest	689,525
Changes of benefit terms	-
Changes in assumptions	(806,147)
Differences between expected and actual experience	-
Benefit payments	<u>(361,324)</u>
Net changes	<u>215,233</u>
Balance at June 30, 2024	<u>\$ 18,592,197</u>

10. OTHER POSTEMPLOYMENT BENEFITS OBLIGATION

Actuarial Assumptions and Other Inputs

The total OPEB liability in the July 1, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Payroll Growth, including inflation	2.40%
Discount Rate	3.93%
Healthcare Cost Trend Rates	6.4% decreasing to 3.8% over 54 years
Cost Method	Entry Age Normal Level

The discount rate was based on the Bond Buyer General Obligation 20-Bond Municipal Index.

Mortality rates were RP-2014 adjusted to 2006 Total Data Set Mortality Table projected to the valuation date with Scale MP-2017.

The actuarial assumptions used in the July 1, 2021 valuation were not based on a formal actuarial experience study. The liability was determined by an actuarial valuation as of the valuation date, calculated based on the discount rate and actuarial assumptions, and was then projected forward to the measurement date.

Changes of assumptions and other inputs reflect a change in the discount rate from 3.65% in 2023 to 3.93% in 2024.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.93%) or 1 percentage point higher (4.93%) than the current discount rate:

	1% Decrease <u>(2.93%)</u>	Current Discount <u>(3.93%)</u>	1% Increase <u>(4.93%)</u>
Total OPEB Liability	\$ <u>21,930,683</u>	\$ <u>18,592,197</u>	\$ <u>15,922,782</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rate:

	1% Decrease	Healthcare Trend Rate	1% Increase
Total OPEB Liability	\$ <u>15,467,831</u>	\$ <u>18,592,197</u>	\$ <u>22,640,263</u>

10. OTHER POSTEMPLOYMENT BENEFITS OBLIGATION (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the District recognized OPEB expense of \$596,301. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between actual and expected experience	\$ 793,604	\$ (5,442,445)
Changes of assumptions	<u>3,404,126</u>	<u>(2,725,572)</u>
Total	<u>\$ 4,197,730</u>	<u>\$ (8,168,017)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending June</u>	<u>Amount</u>
2025	\$ (786,403)
2026	(725,771)
2027	(584,717)
2028	(851,541)
2029	(887,498)
Thereafter	<u>(134,357)</u>
	<u>\$ (3,970,287)</u>

11. RISK MANAGEMENT

General

The District is exposed to various risks of loss related to torts, theft, damage, injuries, errors and omissions, natural disasters, and other risks. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Health Insurance

The District incurs costs related to an employee health insurance plan (the Plan) sponsored by BOCES and its component districts. The Plan's objectives are to formulate, develop and administer a program of insurance to obtain lower costs for that coverage, and to develop a comprehensive loss control program. Districts joining the Plan must remain members for a minimum of one year and a member district may withdraw from the plan after that time by providing notice to the consortium prior to May 1st immediately preceding the commencement of the next school year. Plan members include nine districts, with each district bearing a proportionate share of the plan's assets and claims liabilities. If the Plan's assets were to be exhausted, members would be responsible for the Plan's liabilities.

The Plan uses a reinsurance agreement to reduce its exposure to large losses on insured events. Reinsurance permits recovery of a portion of losses from the reinsurer, although it does not discharge the liability of the plan as direct insurer of the risks reinsured.

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Error:

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**5.3 Resolution to Approve
the 2023-2024 ECA Audit
from The Bonadio Group**



ECA Audit Resolution

Whereas: the New York Mills Union Free School District Board of Education has received the Extra-Curricular Audit (ECA) for fiscal year 2023-2024 from the Bonadio Group CPA's, Consultants & More and

Whereas: the New York Mills Union Free School District Board of Education has had the opportunity to review said audit:

Therefore: the New York Mills Union Free School District Board of Education accepts the ECA audit from the Bonadio Group CPA's Consultants & More.

Yes _____ **No** _____

DATED: October 1, 2024
New York Mills, New York

District Clerk
New York Mills Union Free School
New York

New York Mills Union Free School District

**Extraclassroom Activity Funds Financial Statements
As of and for the year ended
June 30, 2024
Together with
Independent Auditor's Report**

Draft - Subject to Change

INDEPENDENT AUDITOR'S REPORT

October 1, 2024

To the Board of Education of
New York Mills Union Free School District:

Opinion

We have audited the accompanying financial statements of the New York Mills Union Free School District (School District) Extraclassroom Activity Funds, which comprise the Statement of Cash and Fund Balance - cash basis as of June 30, 2024, and the related Statement of Cash Receipts and Cash Disbursements - cash basis for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash and fund balance of the School District's Extraclassroom Activity Funds as of June 30, 2024, and its cash receipts and cash disbursements for the year then ended in accordance with the cash basis of accounting as described in Note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists.

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

**NEW YORK MILLS UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS**

**STATEMENT OF CASH AND FUND BALANCE - CASH BASIS
JUNE 30, 2024**

ASSETS

Cash - restricted	<u>\$ 63,482</u>
TOTAL ASSETS	<u>\$ 63,482</u>

FUND BALANCE

Fund Balance - restricted	<u>\$ 63,482</u>
TOTAL FUND BALANCE	<u>\$ 63,482</u>

Draft - Subject to Change

**NEW YORK MILLS UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS**

**STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Cash Balance June 30, 2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Cash Balance June 30, 2024</u>
After Prom Party	\$ 2,020	\$ -	\$ -	\$ 2,020
Band Club	161	-	50	111
Class of 2024	13,465	9,899	23,185	179
Class of 2025	4,629	12,502	7,641	9,490
Class of 2026	7,065	5,526	4,259	8,332
Class of 2027	2,109	2,641	1,707	3,043
Class of 2028	2,469	3,966	3,110	3,325
Class of 2029	-	3,523	-	3,523
Drama - Elementary	3,320	5,283	3,527	5,076
Drama and Chorus - High School	7,839	22,008	25,389	4,458
Model UN	735	-	-	735
National Honor Society	445	2,200	2,318	327
Student Council	9,166	3,928	4,796	8,298
Tax	1,355	71	743	683
Technology Club	-	30	30	-
Varsity Club	2,102	8,517	6,502	4,117
Yearbook Club	7,373	4,230	1,838	9,765
	<u>\$ 64,253</u>	<u>\$ 84,324</u>	<u>\$ 85,095</u>	<u>\$ 63,482</u>
Totals	<u>\$ 64,253</u>	<u>\$ 84,324</u>	<u>\$ 85,095</u>	<u>\$ 63,482</u>

The accompanying notes are an integral part of these financial statements.

NEW YORK MILLS UNION FREE SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY FUNDS NOTES TO THE FINANCIAL STATEMENTS JUNE 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Extraclassroom Activity Funds of the New York Mills Union Free School District (School District) are prepared on a cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The cash basis of accounting, therefore, does not recognize receivables and payables, inventories, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America. The more significant principles and policies used by the School District are described below.

Reporting Entity

The transactions of the Extraclassroom Activity Funds are included in the reporting entity of the School District. Such transactions are included in the basic financial statements of the School District and are reported in the Extraclassroom Activities Special Revenue Fund. Exclusion from the School District's financial statements, due to their nature and significance of their relationship with the primary government, would cause the reporting entity's financial statements to be misleading or incomplete.

The Extraclassroom Activity Funds represent funds of the students of the School District. The Board of Education exercises general oversight of these funds. The Extraclassroom Activity Funds are independent of the School District with respect to its financial transactions and the designation of student management. The activities included in this report were formed only for educational and school activity purposes in accordance with School District rules and regulations for the conduct, operation, and maintenance of the extraclassroom activities.

Cash

The School District's Extraclassroom Activity Funds' cash consists of cash on hand and demand deposits. New York State law governs the School District's investment policies. Resources must be deposited in FDIC-insured commercial banks or trust companies located within the State. Permissible investments include obligations of the United States Treasury, United States Agencies, repurchase agreements, and obligations of New York State or its localities. Collateral is required for demand and time deposits and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies, and obligations of New York State or its localities.

Demand deposits at year-end were entirely covered by FDIC. At June 30, 2024, cash consisted of cash on hand and demand deposit accounts.

Fund Balance

Restricted fund balance consists of the restricted cash for the Extraclassroom Activities of the School District.

Detailed Census 2024-25 9/24/2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	
Grade		New Visions	BOCES CTE AM	BOCES CTE PM	tutored	MSA	PTECH	grade	UCP	HGS	Middle	NH	Sauquoit	Waterville	Kelberman	unplaced	Total	grade	Heritage	Notre Dame	UAS	Homeschooled
K	32							K			2		1		2		5	K	1			
1	36							1			1		1	1			3	1				2
2	45							2			1		1				2	2				2
3	33							3	1								1	3				1
4	35							4	1		1						2	4			2	1
5	39							5						1			1	5		1		
6	47							6	1								1	6		3		1
Total	267							Total	3		5		3	2	2		15	Total	1	4	2	7
7	62							7			1						1	7				
8	54							8	1		1		1				3	8				1
9	31						4	9			1						1	9		1		1
10	42						3	10	1				1				2	10				
11	35				12		4	11			2			1			3	11				1
12	40		10				1	12			3						3	12		1		2
Total	264		10	12			12	Total	2		8		2	1			13	Total	2			5
Total	531						12	Total	5		13		5	3	2		28	Grand Total	1	6	2	12
		Column C,D,E,F are included in Column B				Columns J,K,L,M,N,O,P,Q total column R																
																						9/24/2024
	June 24	Jul 24	Aug 24	Sep 24	####																	
K	38	24	27	30	32																	
1	47	38	37	36	36																	
2	39	47	44	43	45	BOCES: Career Tech: Special Education																
3	37	39	37	33	33																	
4	41	36	34	34	35																	
5	49	40	39	39	39	AM: 10	Elem: 15															
6	59	49	49	48	47	PM: 12	Sec: 13															
Elem Total	310	273	267	263	267	PTECH: 12																
7	56	59	60	61	62																	
8	36	56	55	55	54																	
9	44	36	31	34	31																	
10	37	43	40	42	42																	
11	38	37	36	36	35																	
12	38	39	39	39	40																	
Sec Total	249	270	261	267	264																	
Grand Total	559	543	528	530	531																	
	5/29	7/2	7/30	9/3	9/24																	