The Classical Academy

Statement of Changes in Net Assets As of 06/30/2024

Fiscal Year: 2023-2024

Assets		
Assets		
Cash Integrity Bank & Trust (+)	$6,310,449.35	
Cash Wells Fargo Bank (+)	$1,527.57	
Investments Integrity Bank & Trust (+)	$9,431,622.40	
Accounts Receivable (+)	$1,752,076.41	
Deposits (+)	$13,269.44	
Due from D20 (+)	$92,121.28	
Prepaid Expenses (+)	$19,373.82	
Sub-total : Assets	$17,620,440.27	
Total : Assets		$17,620,440.27
Liabilities		
Liabilities		
Accounts Payable (+)	$188,282.38	
Payroll Liabilities - Year End (+)	$1,768,060.99	
Payroll Liabilities (+)	$9,569.91	
Deferred Revenue (+)	$1,743,948.69	
Sub-total : Liabilities	$3,709,861.97	
Total : Liabilities	$3,709,861.97	
Fund Balance		
Reserves and Fund Balance		
Amendment Reserve (+)	$1,094,982.00	
Unassigned Fund Balance (+)	$11,761,311.82	
Sub-total : Reserves and Fund Balance	$12,856,293.82	
Revenue in Excess of Expense		
Revenue in Excess of Expense (+)	$1,054,284.48	
Sub-total : Revenue in Excess of Expense	$1,054,284.48	
Total : Fund Balance	$13,910,578.30	
Total Liabilities + Fund Balance		$17,620,440.27

End of Report

PRELIMINARY

The Classical Academy

Statement of Changes in Net Assets For the Period 04/01/2024 through 06/30/2024

Fiscal Year: 2023-2024

	04/01/2024 - 06/30/2024	Year To Date	Budget	Budget Balance	
Revenue					
Revenue					
PPR (+)	$8,448,182.00	$33,792,732.00	$33,633,000.00	($159,732.00)	100.5%
Mill Levy Override 2003 (+)	$215,625.00	$862,500.00	$862,500.00	$0.00	100.0%
Mill Levy Override 2008 (+)	$441,345.00	$1,765,378.00	$1,765,374.00	($4.00)	100.0%
Federal Impact Funding (+)	$18,750.00	$75,000.00	$70,000.00	($5,000.00)	107.1%
SPED Revenue (+)	$371,585.40	$829,864.66	$515,100.00	($314,764.66)	161.1%
Investment Earnings (+)	$190,367.29	$602,280.32	$165,000.00	($437,280.32)	365.0%
Grant & Miscellaneous Revenue (+)	$16,696.42	$23,130.10	$421,500.00	$398,369.90	5.5%
Capital Construction Revenue (+)	$368,485.12	$1,118,882.64	$1,132,000.00	$13,117.36	98.8%
Pikes Peak Rental Revenue (+)	$32,273.37	$129,095.48	$128,500.00	($595.48)	100.5%
Sub-total : Revenue	$10,103,309.60	$39,198,863.20	$38,692,974.00	($505,889.20)	101.3%
Total : Revenue	$10,103,309.60	$39,198,863.20	$38,692,974.00	($505,889.20)	101.3%
Expenses					
Payroll					
Salaries (-)	$6,486,601.91	$21,804,805.36	$22,016,527.50	$211,722.14	99.0%
PERA (-)	$1,317,377.82	$4,382,480.36	$4,281,478.00	($101,002.36)	102.4%
Benefits (-)	$625,649.86	$2,229,894.31	$2,633,800.00	$403,905.69	84.7%
Sub-total : Payroll	($8,429,629.59)	($28,417,180.03)	($28,931,805.50)	($514,625.47)	98.2%
Instructional					
General Elementary Education (-)	$22,266.91	$102,550.30	$154,000.00	$51,449.70	66.6%
Secondary (-)	$445,352.24	$944,321.82	$1,079,251.00	$134,929.18	87.5%
SPED (-)	$28,010.74	$120,838.90	$175,000.00	$54,161.10	69.1%
Support Services (-)	$167,849.74	$757,738.39	$961,000.00	$203,261.61	78.8%
Staff Development (-)	$5,158.62	$38,095.60	$60,000.00	$21,904.40	63.5%
Curriculum Review (-)	$5,431.38	$133,604.97	$225,000.00	$91,395.03	59.4%
Sub-total : Instructional	($674,069.63)	($2,097,149.98)	($2,654,251.00)	($557,101.02)	79.0%
Building and Building Related					
Custodial and Repairs (-)	$452,458.91	$2,012,797.83	$2,053,090.00	$40,292.17	98.0%
Utilities (-)	$143,101.16	$574,655.40	$740,300.00	$165,644.60	77.6%
Insurance (-)	$29,128.00	$310,036.87	$352,000.00	$41,963.13	88.1%
Capital Projects (-)	$0.00	$737,060.83	$738,000.00	$939.17	99.9%
Sub-total : Building and Building Related	($624,688.07)	($3,634,550.93)	($3,883,390.00)	($248,839.07)	93.6%
General and Administrative					
Administrative Support and Supplies (-)	$88,494.05	$457,077.97	$500,500.00	$43,422.03	91.3%
Workers Compensation (-)	$19,004.29	$85,475.42	$140,000.00	$54,524.58	61.1%
Sub-total : General and Administrative	($107,498.34)	($542,553.39)	($640,500.00)	($97,946.61)	84.7%
Total : Expenses	($9,835,885.63)	($34,691,434.33)	($36,109,946.50)	($1,418,512.17)	96.1%
OTHER					
Fund Transfers					
Transfers to other funds (-)	$877,707.00	$3,810,431.00	$3,810,000.00	($431.00)	100.0%
Transfers from other funds (+)	$0.00	$357,286.61	$370,000.00	$12,713.39	96.6%

PRELIMINARY

The Classical Academy

Statement of Changes in Net Assets For the Period 04/01/2024 through 06/30/2024

Fiscal Year: 2023-2024

	04/01/2024 - 06/30/2024	Year To Date	Budget	Budget Balance	
Sub-total : Fund Transfers	($877,707.00)	($3,453,144.39)	($3,440,000.00)	$13,144.39	100.4%
Total : OTHER	($877,707.00)	($3,453,144.39)	($3,440,000.00)	$13,144.39	100.4%
Revenue in Excess of Expense	($610,283.03)	$1,054,284.48	($856,972.50)	($1,911,256.98)	123.0%

End of Report

PRELIMINARY

The Classical Academy

Enrollment History and Projection

Grade	Campus	Oct Count AY22-23	Budget AY23-24	Status 10/2 (Oct Ct)	Var. Fav (Unfav)	Class-room Size
Grade K	Central	103	104	100	(4)	16.7
Grade K	East	103	102	93	(9)	15.5
Grade K	North	101	104	95	(9)	15.8
Grade 1	Central	100	99	100	1	20.0
Grade 1	East	99	99	100	1	20.0
Grade 1	North	95	97	100	3	20.0
Grade 2	Central	98	96	97	1	19.4
Grade 2	East	91	93	92	(1)	18.4
Grade 2	North	92	96	93	(3)	18.6
Grade 3	Central	95	90	89	(1)	17.8
Grade 3	East	87	84	85	1	21.3
Grade 3	North	85	85	88	3	22.0
Grade 4	Central	86	87	90	3	22.5
Grade 4	East	82	78	82	4	20.5
Grade 4	North	82	80	90	10	22.5
Grade 5	Central	83	81	79	(2)	19.8
Grade 5	East	77	77	78	1	19.5
Grade 5	North	84	78	81	3	20.3
Grade 6	Central	75	76	77	1	19.3
Grade 6	East	72	70	77	7	19.3
Grade 6	North	84	77	85	8	21.3
Traditional:						
Grade K	All	307	310	288	(22)	16.0
Grade 1	All	294	295	300	5	20.0
Grade 2	All	281	285	282	(3)	18.8
Grade 3	All	267	259	262	3	20.2
Grade 4	All	250	245	262	17	21.8
Grade 5	All	244	236	238	2	19.8
Grade 6	All	231	223	239	16	19.9
Grade 7	All	220	209	224	15	
Grade 8	All	200	206	217	11	
Grade 9	All	158	171	186	15	
Grade 10	All	163	141	146	5	
Grade 11	All	123	140	132	(8)	
Grade 12	All	102	115	116	1	
Cottage School Program						
Grade K	CSP	25	24	30	6	
Grade 1	CSP	39	40	34	(6)	
Grade 2	CSP	40	36	40	4	
Grade 3	CSP	39	34	44	10	
Grade 4	CSP	44	36	41	5	
Grade 5	CSP	43	38	44	6	
Grade 6	CSP	44	38	44	6	
College Pathways						
Grade 7	CP-PT	2	5	13	8	
Grade 8	CP-PT	8	10	9	(1)	
Grade 9	CP-PT	12	13	10	(3)	
Grade 10	CP-PT	5	5	9	4	
Grade 11	CP-PT	9	10	4	(6)	
Grade 12	CP-PT	17	20	25	5	
Grade 7	CP-FT	59	55	66	11	
Grade 8	CP-FT	62	65	61	(4)	
Grade 9	CP-FT	78	75	74	(1)	
Grade 10	CP-FT	69	75	76	1	
Grade 11	CP-FT	97	90	94	4	
Grade 12	CP-FT	93	90	88	(2)	
Total Students:						
	Elementary	1,874	1,853	1,871	18	
	Junior High	420	415	441	26	
	Senior High	546	567	580	13	
	Total Traditional	2,840	2,835	2,892	57	
	CSP	274	246	277	31	
	CP	511	513	529	16	
	Grand Total	3,625	3,594	3,698	104	
FTE:						
	Elementary	1,720.5	1,698.0	1,727.0	29.0	
	Junior High	420.0	415.0	441.0	26.0	
	Senior High	546.0	567.0	580.0	13.0	
	Total Traditional	2,686.5	2,680.0	2,748.0	68.0	
	CSP	137.0	123.0	138.5	15.5	
	CP	484.5	481.5	494.0	12.5	
	Grand Total	3,308.0	3,284.5	3,380.5	96.0	