

# Annual Local Debt Report

As of June 30, 2024

**Fort Worth**  
INDEPENDENT SCHOOL DISTRICT

Submitted by:

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The 84th Legislature passed HB 1378 to increase the transparency of local government debt. Under Local Government Code §140.008, political subdivisions, including counties, cities, school districts, junior college districts, special purpose districts, and other subdivisions of state government must annually compile their debt obligation data from the preceding fiscal year and either:

1. Report it to the Comptroller of Public Accounts for posting or, alternatively,
2. Post the information on their own websites.

Fort Worth Independent School District has selected option two, (2) and the information contained herein and posted on the District's website meets the requirements of this statute.

For more information on Debt Transparency requirements, please visit the link below.

[Texas Comptroller's Website- Debt Transparency](#)

Fort Worth Independent School District  
 Approved Bond Authorizations by Voters as of June 30, 2024

Authorization	Issued	Unissued	Total Authorization Amount	Purpose for which Debt Obligation was Authorized
2007	\$ 593,600,000	-	\$ 593,600,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
2013	\$ 489,860,000	-	\$ 489,860,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
2017	\$ 749,735,000	-	\$ 749,735,000	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses
2021	\$ 750,000,000	\$ 461,000,000	\$ 1,211,000,000	Construct, Renovate, Acquisition and Equip Facilities
<b>Totals</b>	<b>\$ 2,583,195,000</b>	<b>\$ 461,000,000</b>	<b>\$ 3,044,195,000</b>	

Debt Service Fund - Accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

Moody's Investors Service: Aa1

Fort Worth Independent School District  
Bond Status as of June 30, 2024

Series	Amount Issued Pertaining to Issuance	Spent	Unspent
2009 QSCB	\$ 31,600,000	\$ 31,600,000	-
2010 QSCB	\$ 15,000,000	\$ 15,000,000	-
2014	\$ 135,000,000	\$ 135,000,000	-
2015	\$ 115,000,000	\$ 115,000,000	-
2016	\$ 239,860,000	\$ 239,860,000	-
2018	\$ 185,375,000	\$ 185,375,000	-
2019	\$ 150,000,000	\$ 150,000,000	-
2020	\$ 140,000,000	\$ 140,000,000	-
2021	\$ 274,360,000	\$ 257,408,214	\$ 16,951,786
2022	\$ 150,000,000	\$ 104,093,480	\$ 45,906,520
2023	\$ 300,000,000	-	\$ 300,000,000
2024	\$ 300,000,000	-	\$ 300,000,000
<b>Totals</b>	<b>\$ 2,036,195,000</b>	<b>\$ 1,373,336,694</b>	<b>\$ 662,858,306</b>

Note: Does not include refunding's. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

Fort Worth Independent School District Combined  
Principal and Interest Requirement as of June 30, 2024

Year Ending 30-June	Principal Value at Maturity	Interest	Total Requirements	*Total Per Capita
2024	\$ 85,910,000	\$ 62,585,721	\$ 148,495,721	\$ 152
2025	\$ 97,230,000	\$ 71,099,190	\$ 168,329,190	\$ 172
2026	\$ 83,240,000	\$ 66,868,838	\$ 150,108,838	\$ 153
2027	\$ 83,490,000	\$ 62,858,163	\$ 146,348,163	\$ 150
2028	\$ 82,380,000	\$ 58,838,200	\$ 141,218,200	\$ 144
2029	\$ 74,795,000	\$ 54,719,200	\$ 129,514,200	\$ 132
2030	\$ 58,060,000	\$ 51,435,550	\$ 109,495,550	\$ 112
2031	\$ 60,080,000	\$ 48,601,350	\$ 108,681,350	\$ 111
2032	\$ 62,640,000	\$ 45,668,950	\$ 108,308,950	\$ 111
2033	\$ 65,615,000	\$ 42,695,350	\$ 108,310,350	\$ 111
2034	\$ 68,565,000	\$ 39,779,738	\$ 108,344,738	\$ 111
2035	\$ 71,615,000	\$ 36,727,282	\$ 108,342,282	\$ 111
2036	\$ 70,290,000	\$ 33,707,203	\$ 103,997,203	\$ 106
2037	\$ 73,165,000	\$ 30,852,804	\$ 104,017,804	\$ 106
2038	\$ 76,065,000	\$ 27,971,468	\$ 104,036,468	\$ 106
2039	\$ 79,110,000	\$ 24,950,842	\$ 104,060,842	\$ 106
2040	\$ 74,035,000	\$ 21,798,331	\$ 95,833,331	\$ 98
2041	\$ 76,995,000	\$ 18,851,100	\$ 95,846,100	\$ 98
2042	\$ 69,560,000	\$ 15,761,613	\$ 85,321,613	\$ 87
2043	\$ 72,155,000	\$ 13,174,069	\$ 85,329,069	\$ 87
2044	\$ 63,510,000	\$ 10,414,263	\$ 73,924,263	\$ 76
2045	\$ 57,390,000	\$ 8,109,294	\$ 65,499,294	\$ 67
2046	\$ 52,340,000	\$ 6,006,469	\$ 58,346,469	\$ 60
2047	\$ 40,435,000	\$ 3,981,000	\$ 44,416,000	\$ 45
2048	\$ 33,620,000	\$ 2,203,000	\$ 35,823,000	\$ 37
2049	\$ 17,215,000	\$ 775,450	\$17,990,450	\$ 18
	<b>\$ 1,749,505,000</b>	<b>\$ 860,434,436</b>	<b>\$ 2,609,939,436</b>	<b>\$ 2,667</b>

\*\*Total Debt Requirements/May 2024 Population Estimates Provided by City of Fort Worth

Fort Worth Independent School District  
 General Obligation Bonds as of June 30, 2024

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	*Outstanding Debt Per Capita
2009 QSCB	0.30%	\$ 31,600,000	2026	\$ 7,900,000	-	\$ 1,975,000	\$ 5,925,000	\$6
2010 QSCB	0.00%	\$ 15,000,000	2027	\$ 4,680,000	-	\$ 1,165,000	\$ 3,515,000	\$4
2010	5.00%	\$ 103,715,000	2030	-	-	-	-	\$0
2014	5.00%	\$ 122,825,000	2024	\$ 4,225,000	-	\$ 4,225,000	-	\$0
*2015	3.000-5.00%	\$ 270,540,000	2040	\$ 164,095,000	-	\$ 49,510,000	\$ 114,585,000	\$117
*2016	3.000-5.00%	\$ 382,025,000	2041	\$ 190,040,000	-	\$ 18,405,000	\$ 171,635,000	\$175
2018	5.00%	\$ 162,340,000	2043	\$ 142,045,000	-	\$ 4,295,000	\$ 137,750,000	\$141
2019A	2.375-5.00%	\$ 139,350,000	2044	\$ 129,850,000	--	\$ 3,990,000	\$ 125,860,000	\$129
*2019B	5.00%	\$ 56,965,000	2029	\$ 33,540,000		\$ 4,525,000	\$ 29,015,000	\$30
2020	2.250-5.00%	\$ 121,725,000	2045	\$ 111,990,000	-	\$ 3,105,000	\$ 108,885,000	\$111
2021A	2.375-5.00%	\$ 243,980,000	2046	\$ 225,980,000	-	-	\$ 225,980,000	\$231
2021B	2.235-5.00%	\$ 94,280,000	2039	\$ 93,745,000	-	\$ 5,945,000	\$ 87,800,000	\$90
2022	4.000-5.00%	\$ 138,905,000	2047	\$ 121,905,000	-	\$ 2,795,000	\$ 119,110,000	\$122
2023	4.000-5.00%	\$ 274,890,000	2048	\$ 274,890,000	-	\$ 15,000,000	\$ 259,890,000	\$266
2024	4.000-5.00%	\$ 273,645,000	2049	-	\$ 273,645,000	-	\$ 273,645,000	\$280
<b>Totals</b>		<b>\$ 2,431,785,000</b>		<b>\$ 1,504,885,000</b>	<b>\$ 273,645,000</b>	<b>\$ 114,935,000</b>	<b>\$ 1,663,595,000</b>	<b>\$1,700</b>

\* Refunding Bonds

\*\* Issue/May 2024 Estimated Population Provided by City of Fort Worth - 978,468