

Strongsville City School District Schedule Of Revenue, Expenditures and Changes In Fund Balances Actual and Forecasted Operating Fund								
	ACTUAL			FORECASTED				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenue:								
1.010 - General Property Tax (Real Estate)	57,748,007	61,256,545	61,621,545	58,326,558	55,574,681	55,892,773	53,104,790	50,209,440
1.020 - Public Utility Personal Property	4,208,727	4,319,632	4,477,940	4,460,265	4,539,037	4,789,592	4,853,719	4,913,723
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	7,915,444	8,492,883	8,740,995	9,220,367	9,606,128	10,021,551	10,134,320	10,270,527
1.040 - Restricted Grants-in-Aid	546,099	477,599	755,619	788,127	461,688	428,082	436,317	434,492
1.045 - Restricted Federal Grants-in-Aid - SF5F	-	-	-	-	-	-	-	-
1.050 - State Share of Local Property Taxes	6,359,823	6,355,473	6,393,548	6,110,391	5,833,244	5,873,862	5,581,472	5,287,088
1.060 - All Other Operating Revenues	6,597,033	7,139,798	8,273,469	7,895,603	7,517,388	7,017,388	6,817,388	6,717,388
1.070 - Total Revenue	83,375,133	88,041,930	90,263,116	86,801,311	83,532,166	84,023,248	80,928,006	77,832,658
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	126,862	211,954	197,620	171,937	80,000	80,000	80,000	80,000
2.060 - All Other Financing Sources	351,863	63,064	112,161	70,000	5,000	5,000	5,000	5,000
2.070 - Total Other Financing Sources	478,725	275,018	309,781	241,937	85,000	85,000	85,000	85,000
2.080 - Total Revenues and Other Financing Sources	83,853,858	88,316,948	90,572,897	87,043,248	83,617,166	84,108,248	81,013,006	77,917,658
Expenditures:								
3.010 - Personnel Services	45,422,807	47,255,253	49,178,536	53,818,488	55,631,678	56,683,094	57,561,550	58,376,992
3.020 - Employees' Retirement/Insurance Benefits	17,976,574	19,176,406	21,350,256	23,425,137	24,792,281	26,028,470	27,374,050	28,786,271
3.030 - Purchased Services	6,206,128	6,995,807	7,335,919	8,627,741	8,747,377	8,897,871	9,169,591	9,582,987
3.040 - Supplies and Materials	1,917,026	2,244,111	3,829,696	2,991,323	2,917,285	2,917,285	2,917,285	2,917,285
3.050 - Capital Outlay	824,987	928,739	956,592	922,607	753,107	753,107	753,107	753,107
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	340,897	355,310	375,414	45,000	45,000	50,000	50,000	50,000
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	75,801	59,161	41,813	32,053	30,118	28,075	25,875	23,500
4.300 - Other Objects	1,232,230	1,316,976	1,239,881	1,343,738	1,389,771	1,416,494	1,442,640	1,463,330
4.500 - Total Expenditures	73,996,450	78,331,763	84,308,107	91,206,087	94,306,617	96,774,396	99,294,098	101,953,472
Other Financing Uses								
5.010 - Operating Transfers-Out	395,709	26,079,722	841,849	877,531	837,808	884,495	893,495	913,195
5.020 - Advances-Out	211,954	197,620	171,937	80,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	607,663	26,277,342	1,013,786	957,531	917,808	964,495	973,495	993,195
5.050 - Total Expenditures and Other Financing Uses	74,604,113	104,609,105	85,321,893	92,163,618	95,224,425	97,738,891	100,267,593	102,946,667
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	9,249,745	(16,292,157)	5,251,004	(5,120,370)	(11,607,259)	(13,630,643)	(19,254,587)	(25,029,009)
Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies	53,090,672	62,340,417	46,048,260	51,299,264	46,178,894	34,571,636	20,940,993	1,686,406
7.020 - Cash Balance June 30	62,340,417	46,048,260	51,299,264	46,178,894	34,571,636	20,940,993	1,686,406	(23,342,603)
8.010 - Estimated Encumbrances June 30	2,036,742	1,499,480	1,831,749	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	60,303,675	44,548,780	49,467,515	44,178,894	32,571,636	18,940,993	(313,594)	(25,342,603)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	4,234,513	8,503,788
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	4,234,513	12,738,301
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	60,303,675	44,548,780	49,467,515	44,178,894	32,571,636	18,940,993	3,920,919	(12,604,302)
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	4,619,426	9,273,706	9,344,091	9,413,409	9,483,470
13.030 - Cumulative Balance of New Levies	-	-	-	4,619,426	13,893,132	23,237,223	32,650,632	42,134,102
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	60,303,675	44,548,780	49,467,515	48,798,320	46,464,768	42,178,216	36,571,551	29,529,800

5-Year with Replacement/Renewal Levy Revenue Included - Lines 1.010, 1.020, 1.030 and 1.050	Strongsville City School District Schedule Of Revenue, Expenditures and Changes In Fund Balances Actual and Forecasted Operating Fund							
	ACTUAL			FORECASTED				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenue:								
1.010 - General Property Tax (Real Estate)	57,748,007	61,256,545	61,621,545	58,326,558	55,574,681	55,892,773	56,741,422	57,504,308
1.020 - Public Utility Personal Property	4,208,727	4,319,632	4,477,940	4,460,265	4,539,037	4,789,592	5,053,977	5,324,653
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	7,915,444	8,492,883	8,740,995	9,220,367	9,606,128	10,021,551	10,134,320	10,270,527
1.040 - Restricted Grants-in-Aid	546,099	477,599	755,619	788,127	461,688	428,082	436,317	434,492
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - State Share of Local Property Taxes	6,359,823	6,355,473	6,393,548	6,110,391	5,833,244	5,873,862	5,979,095	6,085,077
1.060 - All Other Operating Revenues	6,597,033	7,139,798	8,273,469	7,895,603	7,517,388	7,017,388	6,817,388	6,717,388
1.070 - Total Revenue	83,375,133	88,041,930	90,263,116	86,801,311	83,532,166	84,023,248	85,162,519	86,336,446
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	126,862	211,954	197,620	171,937	80,000	80,000	80,000	80,000
2.060 - All Other Financing Sources	351,863	63,064	112,161	70,000	5,000	5,000	5,000	5,000
2.070 - Total Other Financing Sources	478,725	275,018	309,781	241,937	85,000	85,000	85,000	85,000
2.080 - Total Revenues and Other Financing Sources	83,853,858	88,316,948	90,572,897	87,043,248	83,617,166	84,108,248	85,247,519	86,421,446
Expenditures:								
3.010 - Personnel Services	45,422,807	47,255,253	49,178,536	53,818,488	55,631,678	56,683,094	57,561,550	58,376,992
3.020 - Employees' Retirement/Insurance Benefits	17,976,574	19,176,406	21,350,256	23,425,137	24,792,281	26,028,470	27,374,050	28,786,271
3.030 - Purchased Services	6,206,128	6,995,807	7,335,919	8,627,741	8,747,377	8,897,871	9,169,591	9,582,987
3.040 - Supplies and Materials	1,917,026	2,244,111	3,829,696	2,991,323	2,917,285	2,917,285	2,917,285	2,917,285
3.050 - Capital Outlay	824,987	928,739	956,592	922,607	753,107	753,107	753,107	753,107
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	340,897	355,310	375,414	45,000	45,000	50,000	50,000	50,000
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	75,801	59,161	41,813	32,053	30,118	28,075	25,875	23,500
4.300 - Other Objects	1,232,230	1,316,976	1,239,881	1,343,738	1,389,771	1,416,494	1,442,640	1,463,330
4.500 - Total Expenditures	73,996,450	78,331,763	84,308,107	91,206,087	94,306,617	96,774,396	99,294,098	101,953,472
Other Financing Uses								
5.010 - Operating Transfers-Out	395,709	26,079,722	841,849	877,531	837,808	884,495	893,495	913,195
5.020 - Advances-Out	211,954	197,620	171,937	80,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	607,663	26,277,342	1,013,786	957,531	917,808	964,495	973,495	993,195
5.050 - Total Expenditures and Other Financing Uses	74,604,113	104,609,105	85,321,893	92,163,618	95,224,425	97,738,891	100,267,593	102,946,667
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	9,249,745	(16,292,157)	5,251,004	(5,120,370)	(11,607,259)	(13,630,643)	(15,020,074)	(16,525,221)
Cash Balance July 1 - Including Proposed Renewal/ 7.010 - Replacement and New Levies	53,090,672	62,340,417	46,048,260	51,299,264	46,178,894	34,571,636	20,940,993	5,920,919
7.020 - Cash Balance June 30	62,340,417	46,048,260	51,299,264	46,178,894	34,571,636	20,940,993	5,920,919	(10,604,302)
8.010 - Estimated Encumbrances June 30	2,036,742	1,499,480	1,831,749	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 INCLUDING Replacement/Renewal Levies	60,303,675	44,548,780	49,467,515	44,178,894	32,571,636	18,940,993	3,920,919	(12,604,302)
Rev from Replacement/Renewal Levies INCLUDED Above:								
1.01 - Real Estate	-	-	-	-	-	-	3,636,632	7,294,868
1.02 - Public Utility PP	-	-	-	-	-	-	200,258	410,930
1.03 - Income Tax	-	-	-	-	-	-	-	-
1.05 - Rollback & Homestead and TPP Reimbursement	-	-	-	-	-	-	397,623	797,989
Total of Replacement/Renewal Levies INCLUDED Above	-	-	-	-	-	-	4,234,513	8,503,788
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	4,619,426	9,273,706	9,344,091	9,413,409	9,483,470			
13.030 - Cumulative Balance of New Levies	-	-	-	4,619,426	13,893,132	23,237,223	32,650,632	42,134,102
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	60,303,675	44,548,780	49,467,515	48,798,320	46,464,768	42,178,216	36,571,551	29,529,800

Strongsville City School District

Five Year Forecast Financial Report

September, 2024



Table of Contents

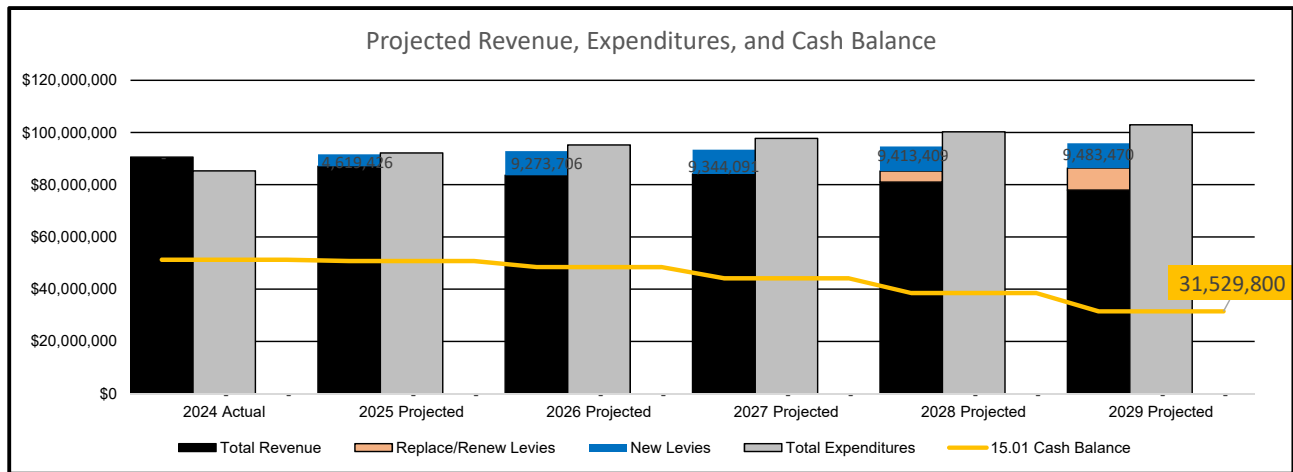
	<u>Page</u>
Table of Contents	2
Forecast Summary	3
Revenue Sources and Forecast Year-Over-Year Projected Overview	4
1.010 - General Property Tax (Real Estate)	5
1.020 - Public Utility Personal Property	6
1.030 - Income Tax	7
1.035 - Unrestricted Grants-in-Aid	8
1.040 & 1.045 - Restricted Grants-in-Aid	9
1.050 - State Share-Local Property Taxes	10
1.060 - All Other Operating Revenues	11
2.070 - Total Other Financing Sources	12
Expenditures Overview	13
3.010 - Personnel Services	14
3.020 - Employee Benefits	15
3.030 - Purchased Services	16
3.040 - Supplies and Materials	17
3.050 - Capital Outlay	18
3.060 - 4.060 - Intergovernmental & Debt	19
4.300 - Other Objects	20
5.040 - Total Other Financing Uses	21
Five Year Forecast	22

Forecast Purpose/Objectives

Ohio Department of Education's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology - This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year and while cash flow monitoring helps to identify unexpected variances no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.



Note: Cash balance (Line 7.020) plus any existing levy modeled as renewed or new during the forecast.

Financial Forecast	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Beginning Balance (Line 7.010) Plus Renewal/New Levies Modeled	51,299,264	50,798,320	48,464,768	44,178,216	38,571,551
+ Revenue	87,043,248	83,617,166	84,108,248	81,013,006	77,917,658
+ Proposed Renew/Replacement Levies	-	-	-	4,234,513	8,503,788
+ Proposed New Levies	4,619,426	9,273,706	9,344,091	9,413,409	9,483,470
- Expenditures	(92,163,618)	(95,224,425)	(97,738,891)	(100,267,593)	(102,946,667)
= Revenue Surplus or Deficit	(500,944)	(2,333,553)	(4,286,552)	(5,606,665)	(7,041,751)
Line 7.020 Ending Balance with renewal/new levies	50,798,320	48,464,768	44,178,216	38,571,551	31,529,800

Analysis Without Renewal Levies Included:

Revenue Surplus or Deficit w/o Levies	(5,120,370)	(11,607,259)	(13,630,643)	(19,254,587)	(25,029,009)
Ending Balance w/o Levies	46,178,894	34,571,636	20,940,993	1,686,406	(23,342,603)

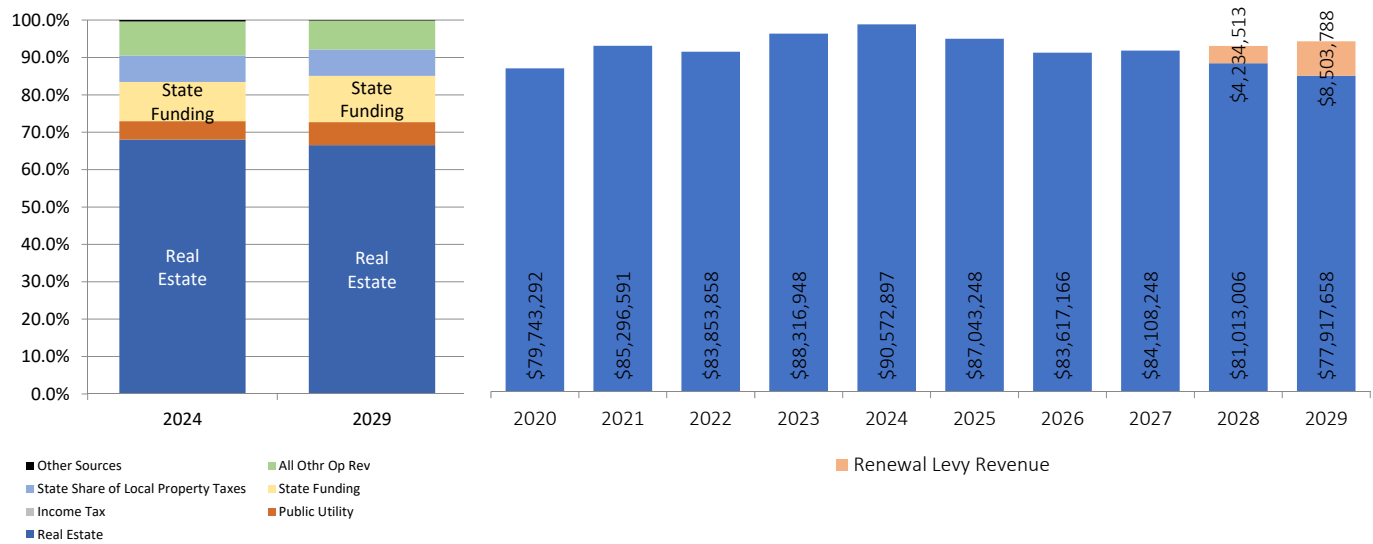
In FY 2025 a revenue shortfall is expected. This means that expenditures are expected to be greater than revenue by \$5,120,370 in FY 2025. By the last year of the forecast, FY 2029, the district is expected to have a revenue shortfall where expenditures are projected to be greater than revenue by \$25,029,009. The district would need to cut its FY 2029 projected expenses by 24.31% in order to balance its budget without additional revenue.

The district's cash balance is positive at year-end in FY 2025 and is projected to worsen by FY 2029. A worsening cash balance can erode the district's financial stability over time.

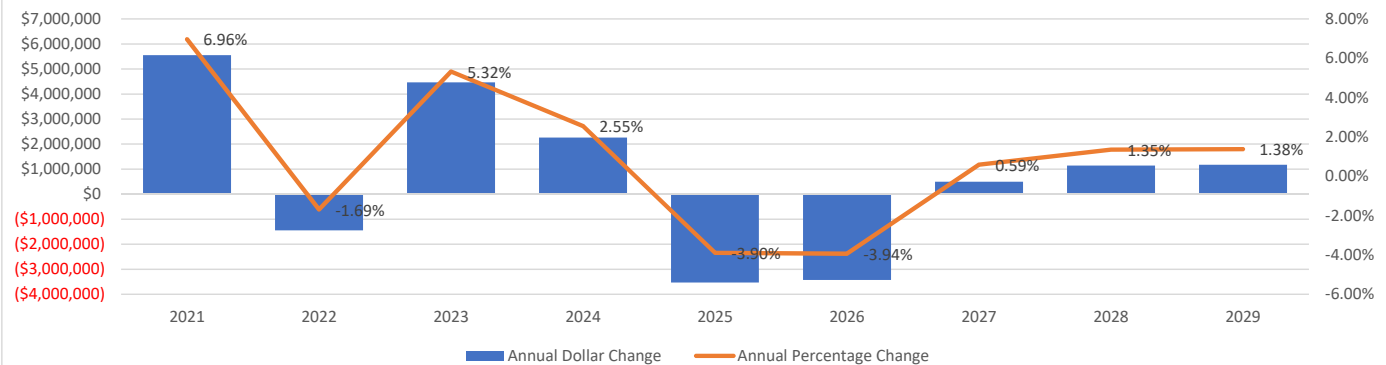
Ohio adopted the Fair School Funding Plan (FSFP) in FY 2022. The plan was continued with increasing phase-in of the formula results. In FY 2024 the per pupil base cost calculations were updated from FY 2018 cost data to FY 2022. For Strongsville City School District the calculated Base Cost total is \$42,250,354 in FY 2024. The state's share of the calculated Base Cost total is \$4,212,007 or \$813 per pupil.

Revenue Sources and Forecast Year-Over-Year Projected Overview

Sources of Revenue Over Time



Year-Over-Year Dollar & Percentage Change



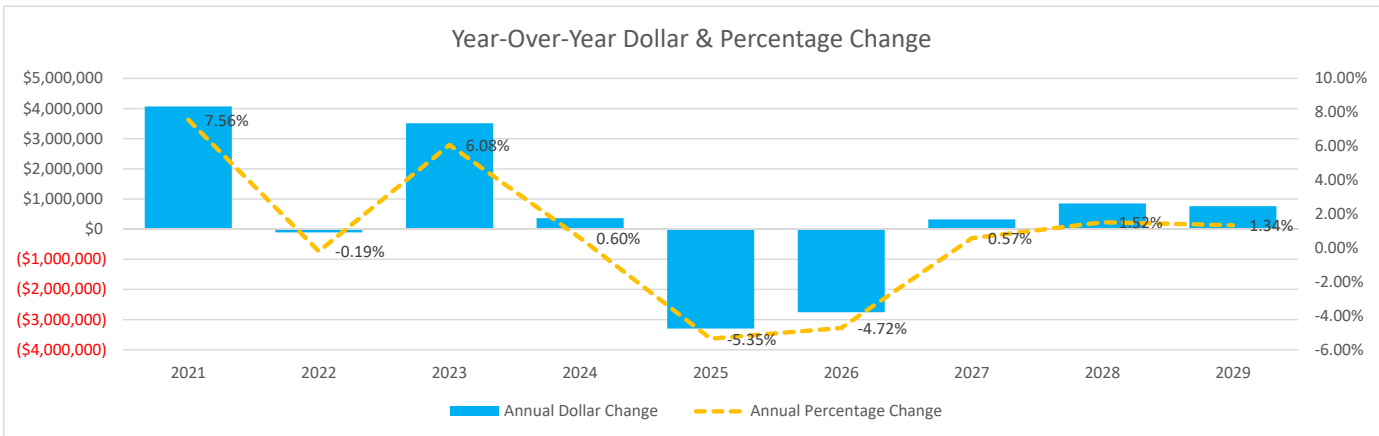
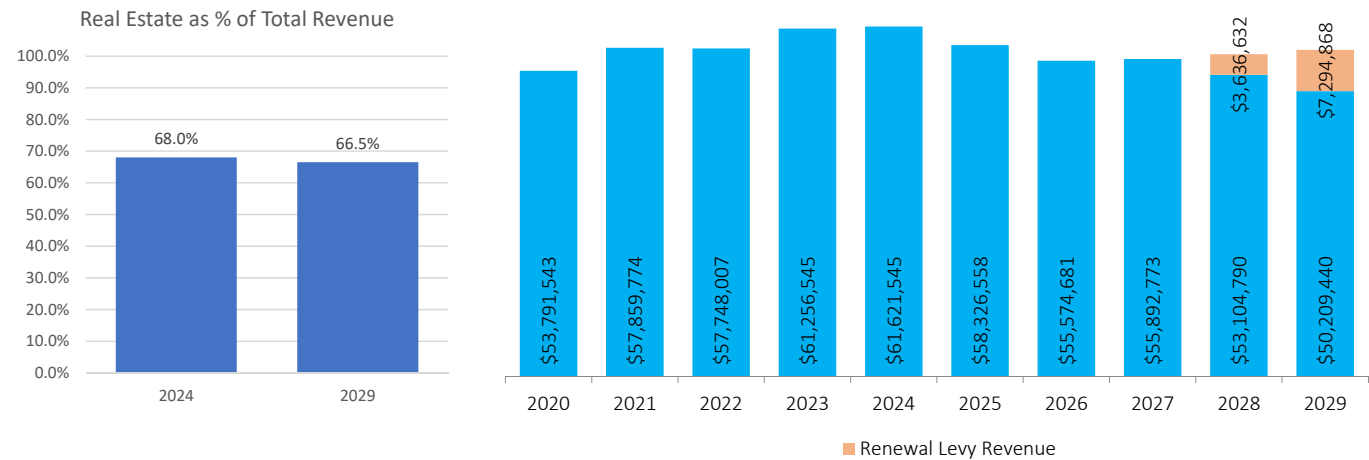
4-Year Historical Actual Average Annual Dollar Change
Compared to 5-year Projected

	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Total revenue increased 3.29% or \$2,707,401 annually during the past 4-Year period and is projected to decrease -0.90% or -\$830,290 annually through FY2029. Real Estate has the most projected average annual variance compared to the historical average at -
Real Estate	1,957,500	(823,447)	(\$2,780,948)	\$2,780,948
Public Utility	\$252,659	\$169,343	(\$83,317)	
Income Tax	\$0	\$0	\$0	
State Funding	\$170,616	241,681	\$71,065	
Prop Tax Alloc	\$40,410	(\$61,694)	(\$102,105)	
All Othr Op Rev	\$391,086	(\$311,216)	(\$702,302)	
Other Sources	(\$104,871)	(\$44,956)	\$59,914	
Total Average Annual Change	2,707,401	(830,290)	(\$3,537,691)	
	3.29%	-0.90%	-4.19%	

Note: Expenditure average annual change is projected to be > \$3,524,955 On an annual average basis, expenditures are projected to grow faster than revenue.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class II Rate	Change	
2023	1,829,627,850	10,094,370	35.66	-	44.60	-	99.9%
2024	2,290,394,699	460,766,849	25.02	(10.63)	35.98	(8.62)	99.5%
2025	2,303,240,964	12,846,265	25.02	(0.01)	36.12	0.14	99.5%
2026	2,316,186,275	12,945,311	25.01	(0.01)	36.26	0.14	99.5%
2027	2,529,827,131	213,640,856	23.25	(1.76)	35.66	(0.60)	99.5%
2028	2,544,327,708	14,500,577	23.24	(0.01)	35.80	0.14	99.5%

Real estate property tax revenue accounts for 68.04% of total revenue. Class I or residential/agricultural taxes make up approximately 74.72% of the real estate property tax revenue. The Class I tax rate is 25.02 mills in tax year 2024. The district is modeling the renewal of real estate property taxes levies through 2024. The projections reflect an average gross collection rate of 99.5% annually through tax year 2028. The revenue changed at an average annual historical rate of 3.51% and is projected to change at an average annual rate of -1.33% through FY 2029.

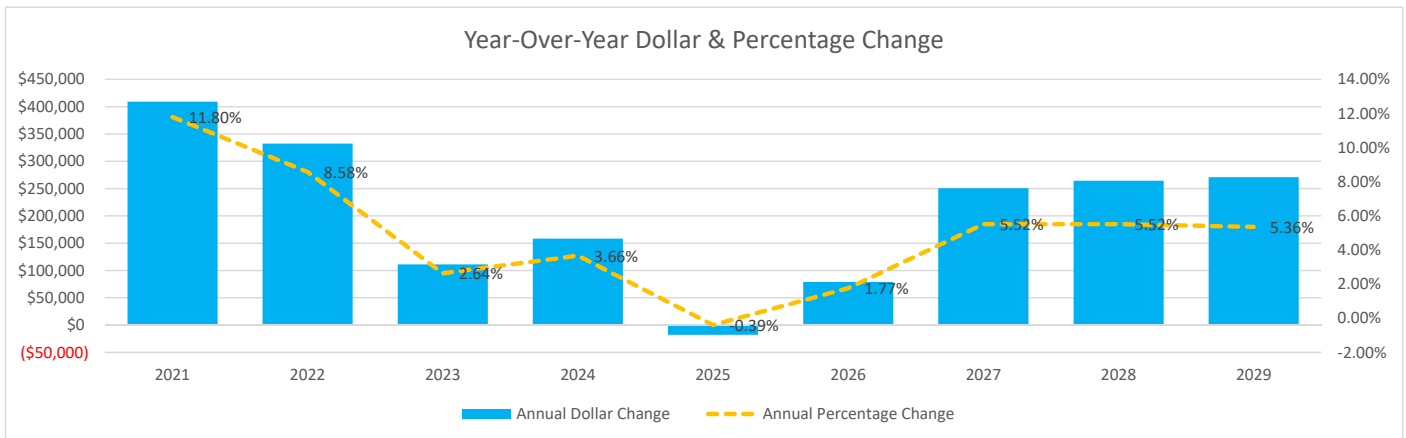
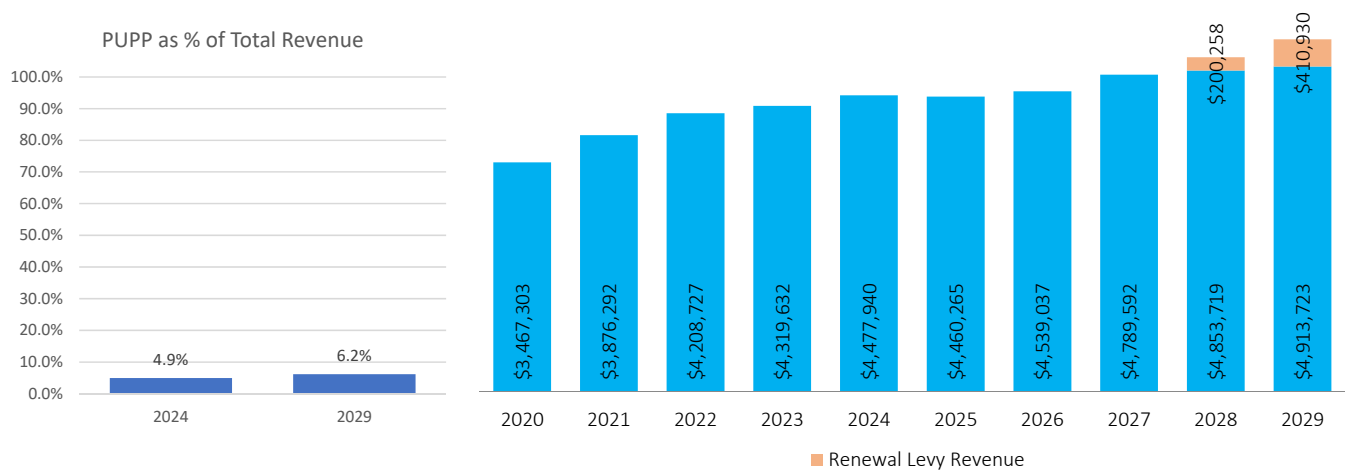
The forecast assumes a 99.47% gross collection rate which is the three year average of Calendar Years 2022 through 2024. The gross collection rate did increase to 99.88% in calendar year 2024 compared to calendar year 2023 of 99.26%.

Tax Year 2024 is a sexennial update for Cuyahoga County, which occurs every six years, with the last occurrence in tax year 2018. Based on preliminary conversation with the Cuyahoga County, the forecast assumes a 28.39% valuation increase in residential property. The forecast assumes a 9.50% valuation increase in commercial property.

The last triennial update occurred in tax year 2021. The next triennial update will occur in tax year 2027. The forecast assumes a 10% valuation increase in residential property and a 2% increase in commercial property for the tax year 2027 triennial update, which is based on historical averages of the previous triennial updates. **The decrease in forecasted tax revenue is due to the expiration of the 2019 5.9 mill renewal levy which collections ended in calendar year 2024. The District has a 4.9 mill continuing levy on the ballot for November 2024.**

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2023	53,843,160	604,520	83.68	-	100.0%
2024	56,815,302	2,972,142	77.78	(5.90)	100.0%
2025	59,951,507	3,136,205	77.78	-	100.0%
2026	63,260,830	3,309,323	77.78	-	100.0%
2027	66,752,828	3,491,998	77.78	-	100.0%
2028	70,223,975	3,471,147	77.78	-	100.0%

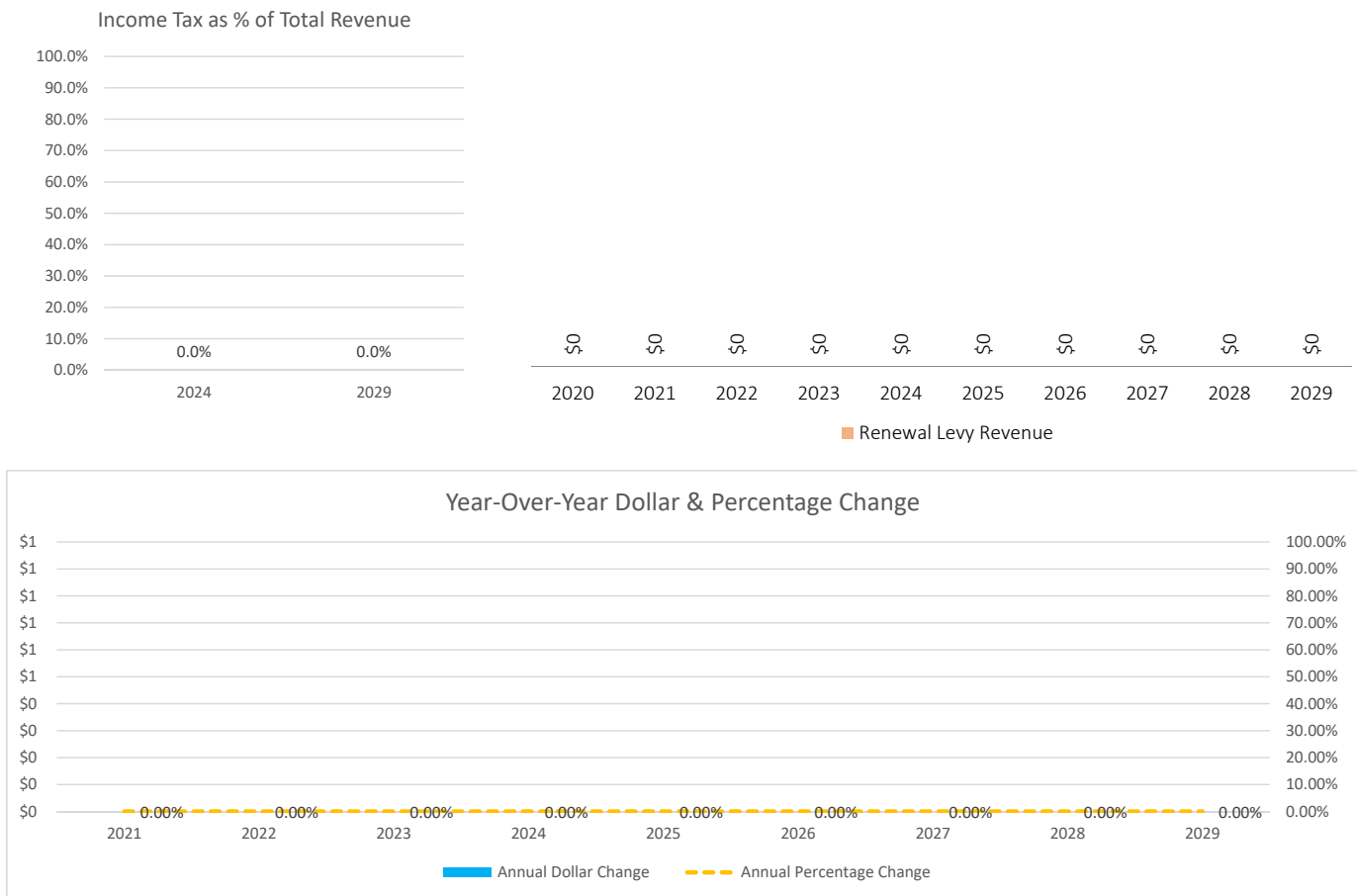
The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. This category currently makes up 4.94% of total district revenue. The property is taxed at the full voted tax rate which in tax year 2024 is 77.78 mills. The forecast is modeling an average gross collection rate of 99.95%. The revenue changed historically at an average annual dollar amount of \$252,659 and is projected to change at an average annual dollar amount of \$169,343 through FY 2029.

During Collection Year 2023 Public Utility values increased by 6.39%. During Collection year 2024 Public Utility values increased by 1.14%. The forecast assumes an annual increase of 5.52% in public utility personal property valuation which is the historical average from tax years 2014-2023.

**Projected % trends include renewal levies*

1.030 - No Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.

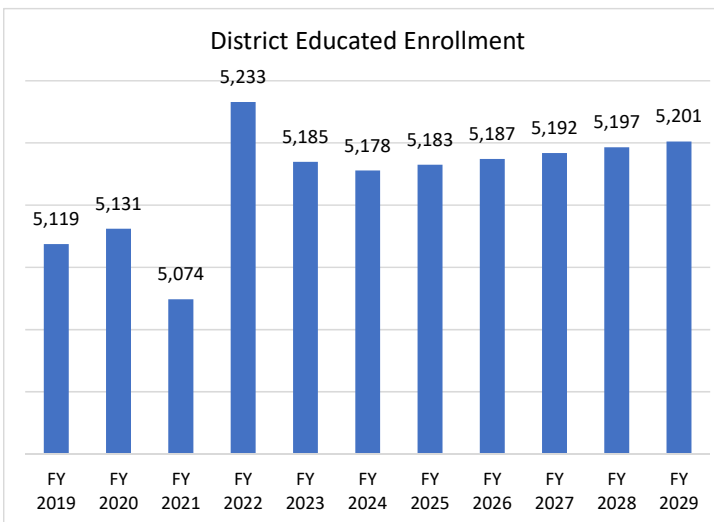
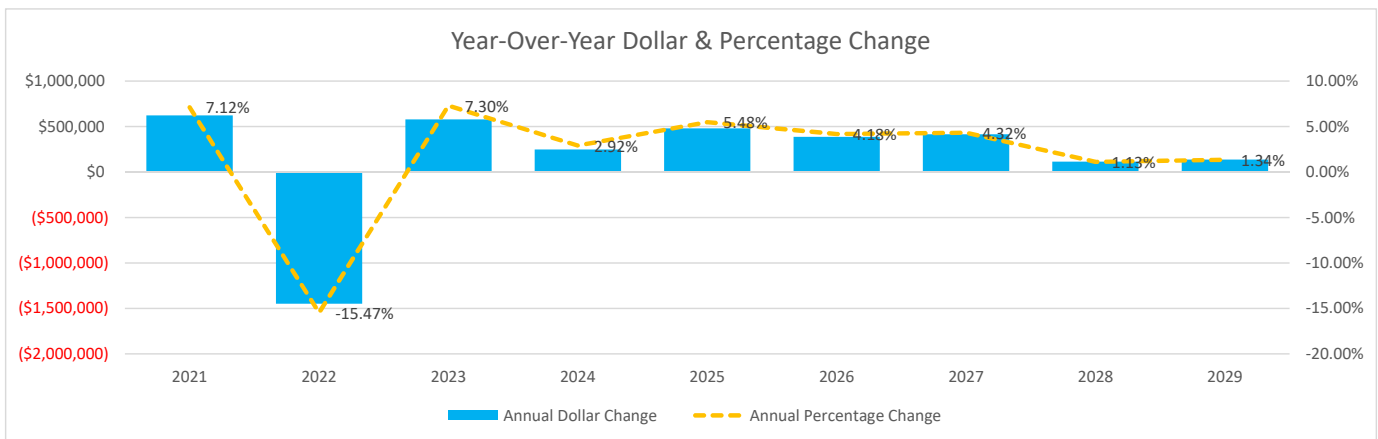
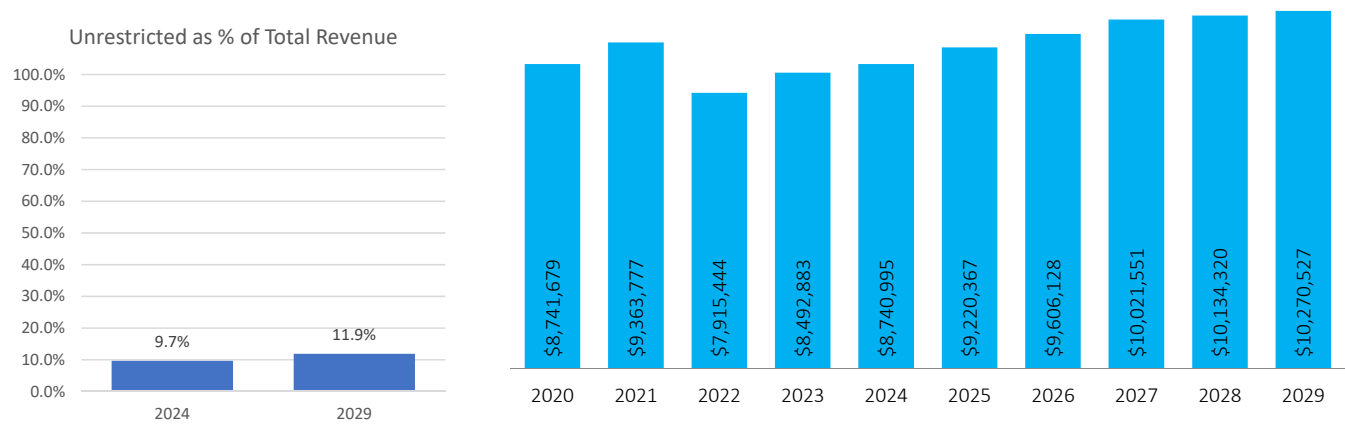


The district does not have an income tax levy.

**Projected % trends include renewal levies*

1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.



Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

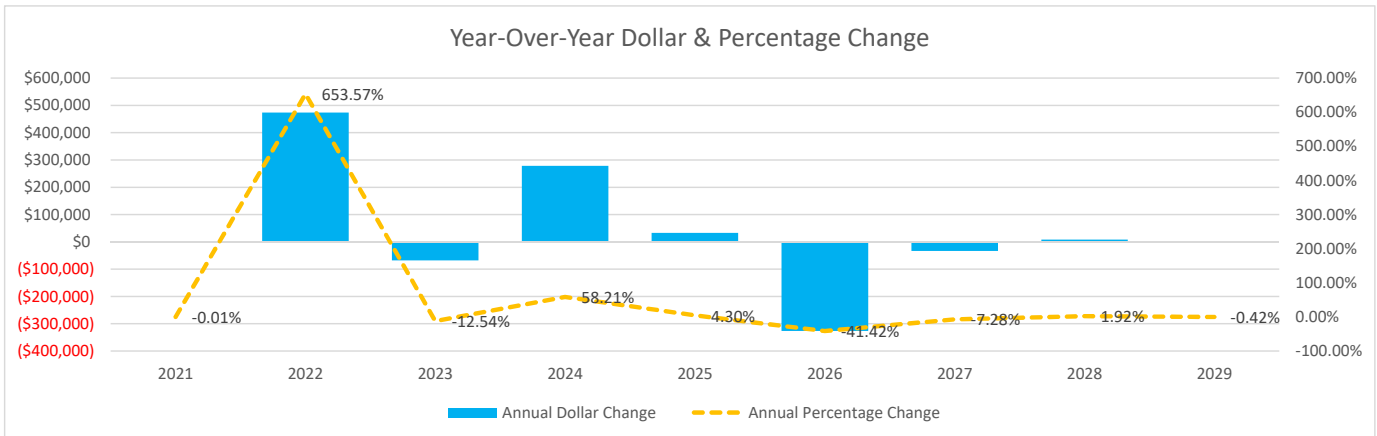
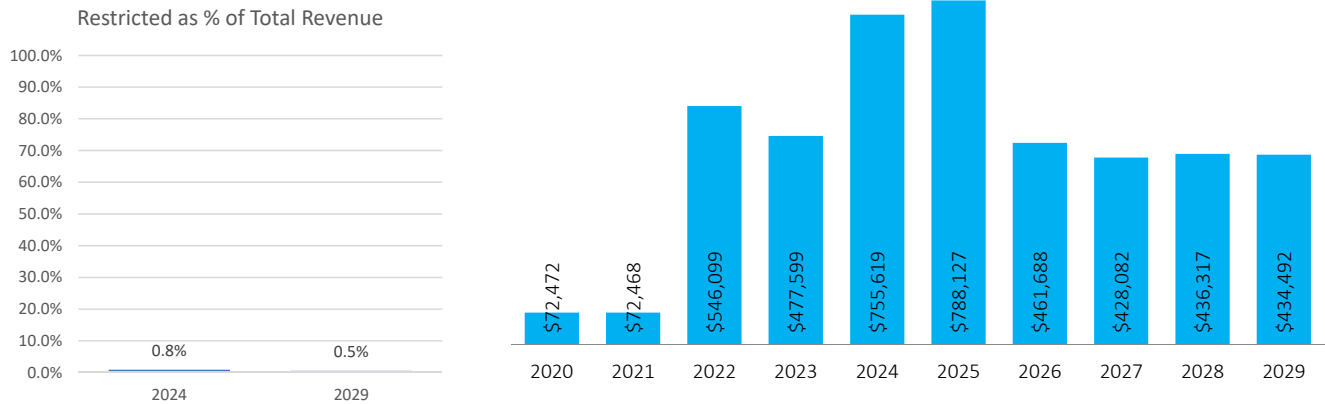
For Strongsville City School District the calculated Base Cost total is \$42,250,354 in FY 2024.

The state's share of the calculated Base Cost total is \$4,212,007 or \$813 per pupil.

The FSFP also started funding students where they attended school. Therefore district educated enrollment is now used for per pupil funding. At the same time, the FSFP eliminated tuition transfer payments from school districts.

1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by \$227,717 and is projected to change annually on average by -\$64,225. Restricted funds represent 0.83% of total revenue. Starting in FY 2022 the district's Success & Wellness funding is considered restricted, the state's share of this funding is recorded as restricted is \$229,563. This funding has implications on general fund expenditures in that certain spending now occurring in a fund external to the general fund could shift to the general fund. The expenditures in this forecast are adjusted to reflect this change.

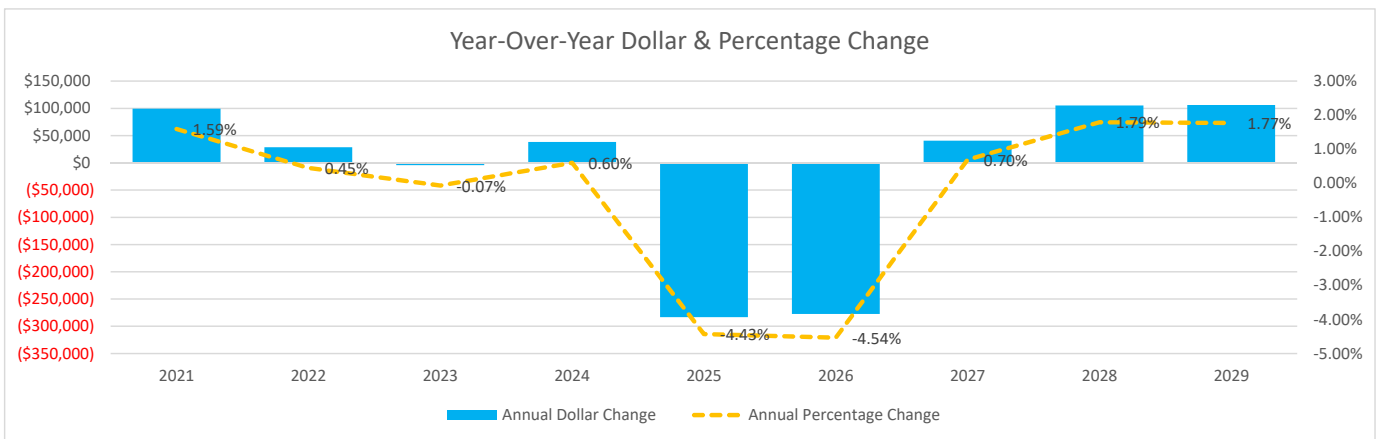
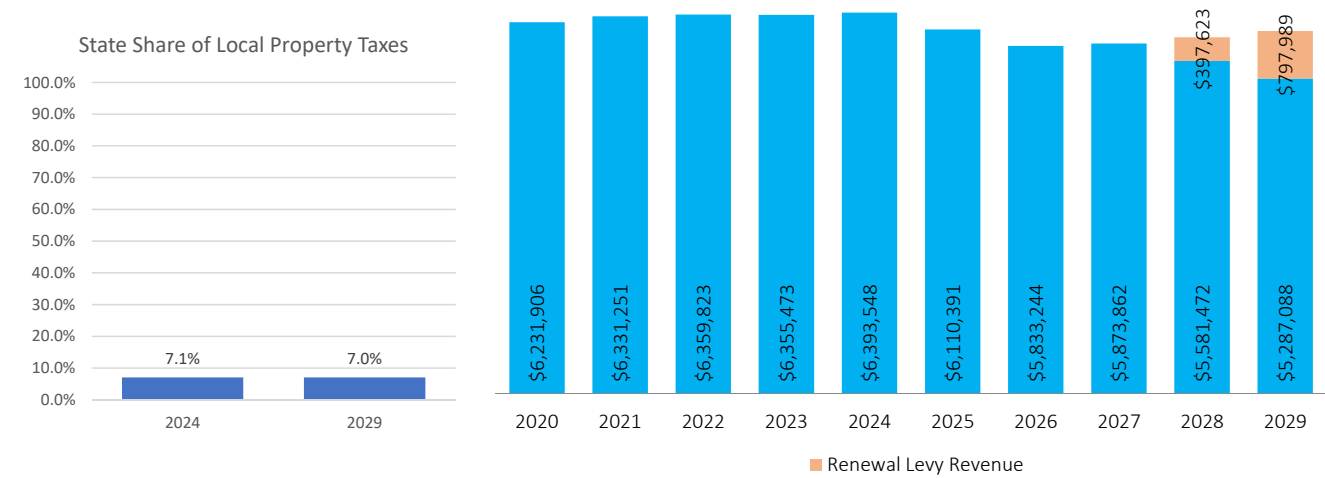
Restricted State Funding is made up of the following categories:

Restricted State Funding	FY2025	FY2026	FY2027	FY2028	FY2029
Success and Wellness	\$229,563	\$222,020	\$209,199	\$217,763	\$217,958
Career Tech, ELL	\$45,512	\$55,086	\$63,069	\$65,651	\$65,710
Disadvantaged Pupil Impact Aid (DPIA)	\$50,648	\$46,912	\$42,802	\$39,792	\$37,616
Gifted	\$162,404	\$137,670	\$113,011	\$113,111	\$113,208
Other (Science of Reading Reimbursement)	\$300,000	\$0	\$0	\$0	\$0
Total Restricted State Funding	\$788,127	\$461,688	\$428,081	\$436,317	\$434,492

During FY 2025, the district will receive one time funds estimated at \$300,000 for Science of Reading teacher stipend reimbursements.

1.050 - State Share of Local Property Taxes

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.

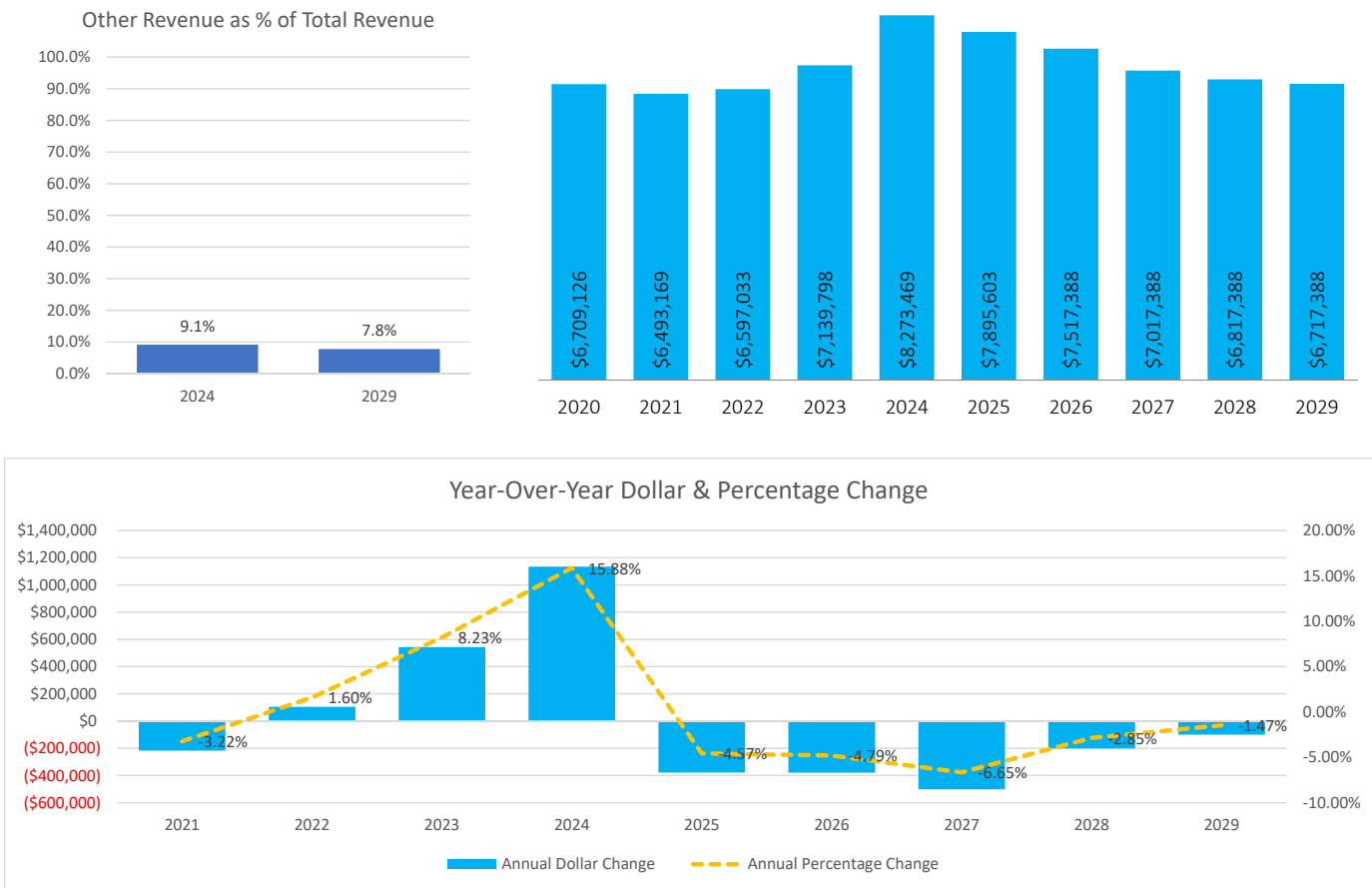


State Share of Local Property Taxes primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In FY 2025, approximately 10.4% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 1.9% will be reimbursed in the form of qualifying homestead exemption credits.

**Projected % trends include renewal levies*

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was \$391,086. The projected average annual change is -\$311,216 through FY 2029.

Other revenues primarily consist of:

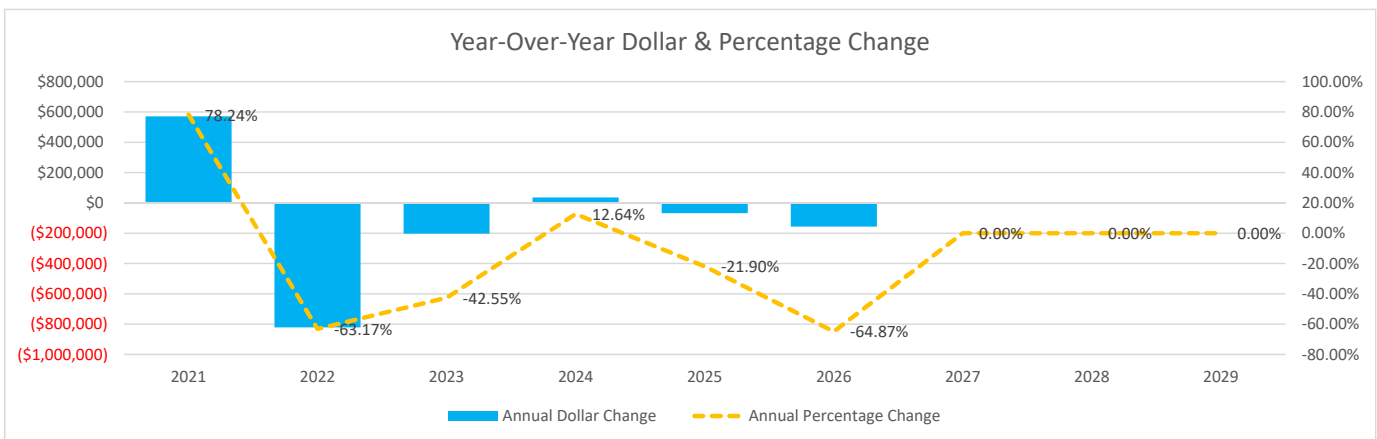
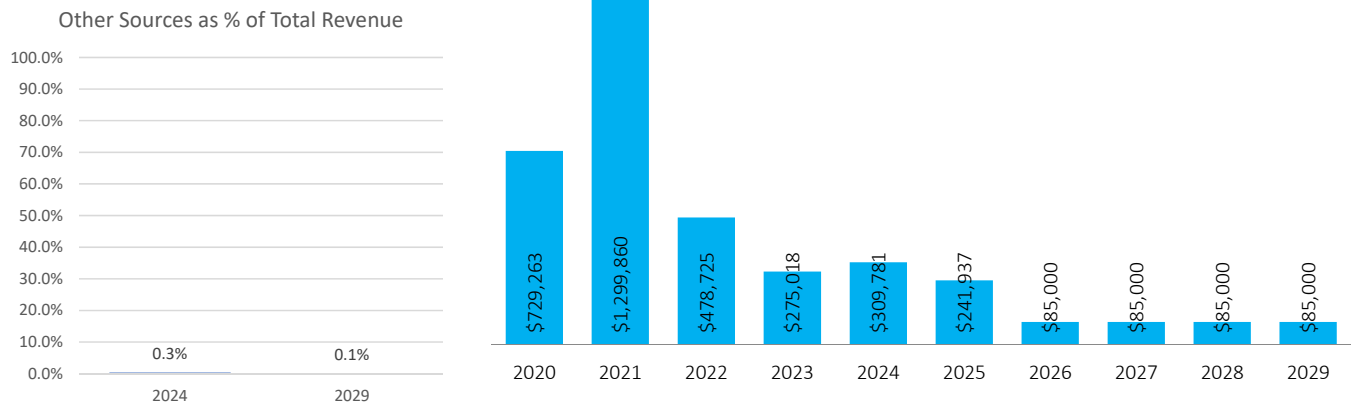
Other Revenue Sources	FY2024 Actual	FY2025	FY2026	FY2027	FY2028	FY2028
Preschool Tuition	\$131,796	\$130,000	\$130,000	\$130,000	\$130,000	\$130,000
Full Day Kindergarten Tuition	\$577,447	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000
Tuition From Other Districts	\$386,977	\$380,000	\$380,000	\$380,000	\$380,000	\$380,000
Interest Income	\$2,689,907	\$2,500,000	\$2,200,000	\$1,700,000	\$1,500,000	\$1,400,000
Sports Pay to Play & Trainer	\$252,979	\$254,500	\$254,500	\$254,500	\$254,500	\$254,500
Special Ed Catastrophic Aid	\$550,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Medicaid Reimbursement	\$250,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Revenue in Lieu of Taxes/TIF's	\$3,053,219	\$2,960,294	\$2,960,294	\$2,960,294	\$2,960,294	\$2,960,294

Revenue in lieu of Taxes/TIF's is anticipated to decrease in FY2025 due to payment in lieu of tax settlements the District received in FY2024. Beginning in FY 2024, any settlement will be collected through the county tax revenue collection process.

Interest revenue is projected to decrease due to decreasing cash balances coupled with projected rate decreases.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



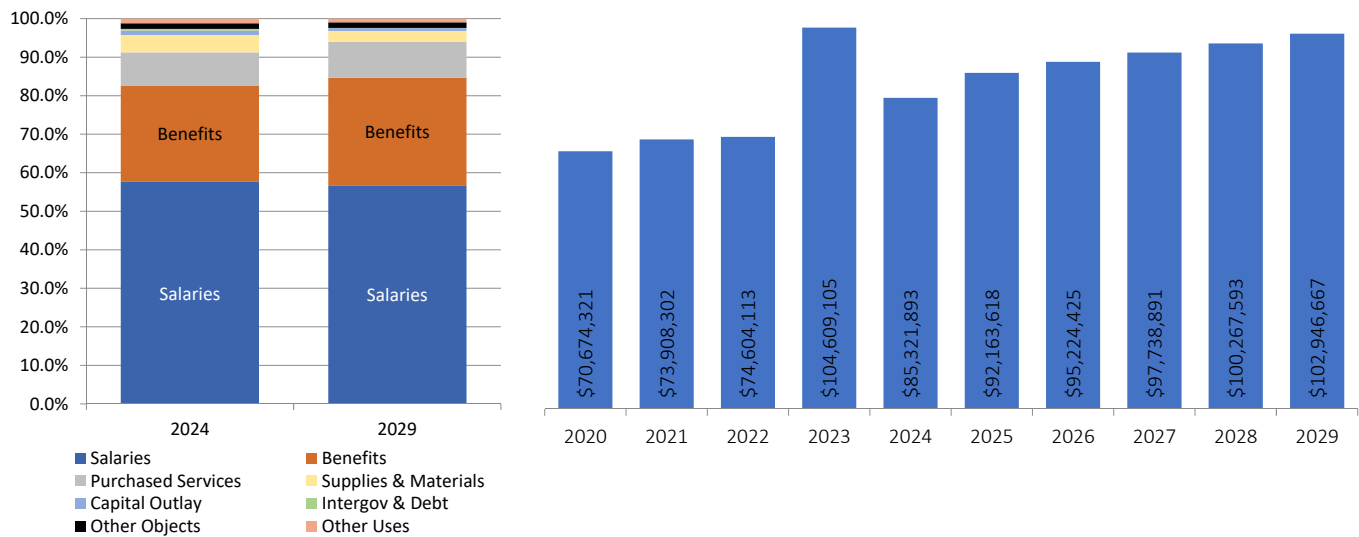
	2024	FORECASTED				
		2025	2026	2027	2028	2029
Transfers In	-	-	-	-	-	-
Advances In	197,620	171,937	80,000	80,000	80,000	80,000
All Other Financing Sources	112,161	70,000	5,000	5,000	5,000	5,000

Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In FY 2024 the district receipted \$197,620 as advances-in and is projecting advances of \$171,937 in FY 2025. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be \$70,000 in FY 2025 and average \$5,000 annually through FY 2029.

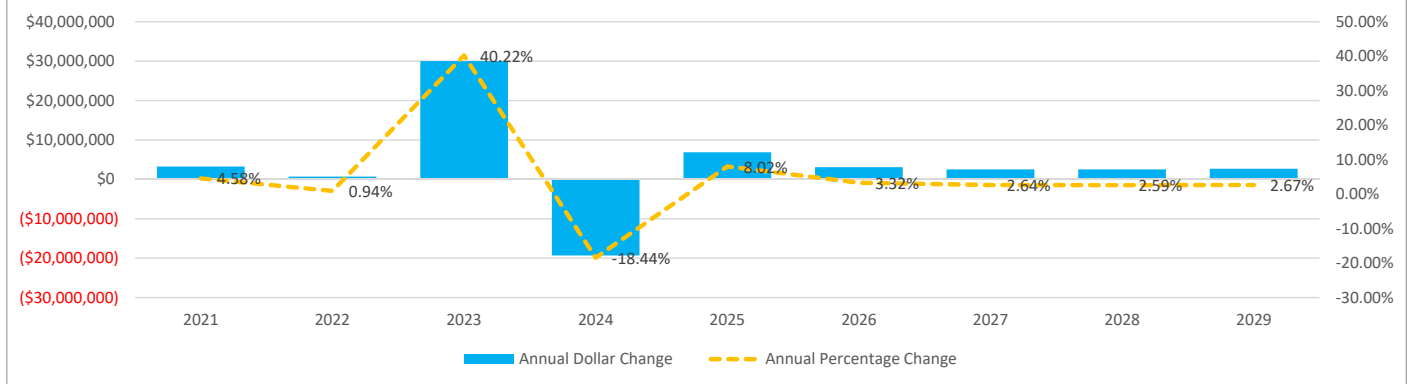
Other sources decreased in FY 2022 from FY 2021 due to two one time premium/dividend returns from the Bureau of Workers Compensation totaling \$1,147,398. During FY 2022, FY 2023, and FY 2023 the General Fund received reimbursements from ESSER funds for qualifying expenditures. The nature of these funds are one time moneys and cannot be relied upon annually.

Expenditure Categories and Forecast Year-Over-Year Projected Overview

Expenditure Categories Over Time



Year-Over-Year Dollar & Percentage Change



4-Year Historical Actual Average Annual Dollar Change
Compared to 5-Year Projected

	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Total expenditures increased 6.82% or \$3,661,893 annually during the past 4-Year period and is projected to increase 4.13% or \$3,524,955 annually through FY2029. Supplies & Materials has the largest projected average annual variance compared to the historical average at -\$798,894.
Salaries	1,851,444	1,839,691	(\$11,753)	
Benefits	\$1,118,325	\$1,487,203	\$368,878	
Purchased Services	(\$122,205)	\$449,414	\$571,619	
Supplies & Materials	\$616,412	(\$182,482)	(\$798,894)	
Capital Outlay	\$65,760	(\$40,697)	(\$106,457)	
Intergov & Debt	\$366	(\$68,745)	(\$69,111)	
Other Objects	\$48,745	\$44,690	(\$4,055)	
Other Uses	\$83,047	(\$4,118)	(\$87,166)	
Total Average Annual Change	\$3,661,893 6.82%	\$3,524,955 4.13%	(\$136,938) -2.69%	

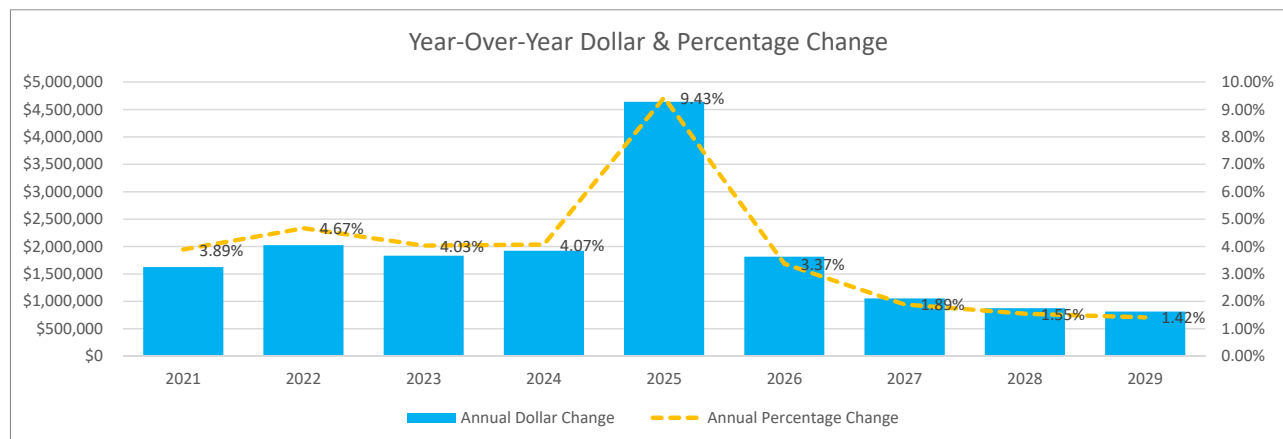
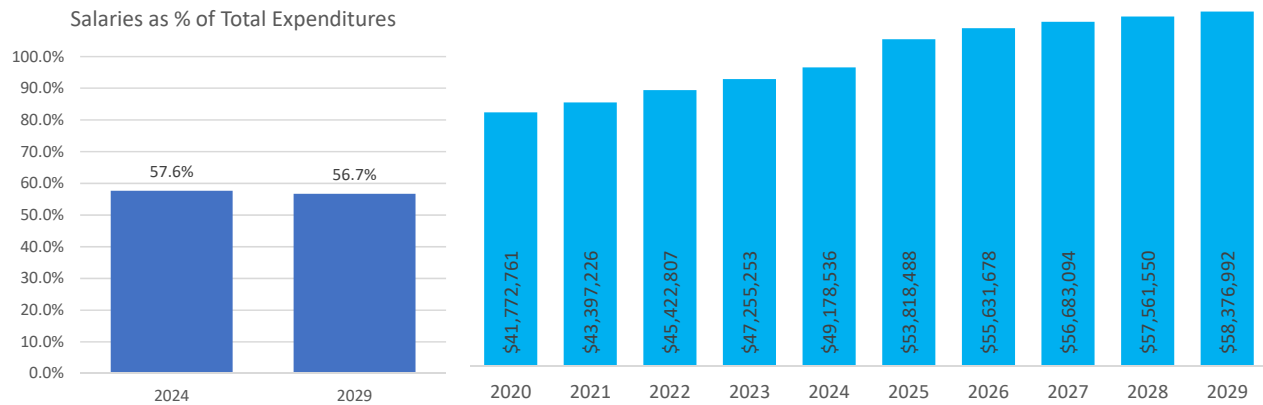
Note: Revenue average annual change is projected to

be > (\$830,290)

On an annual average basis, revenue are projected to contract while expenditures grows

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Salaries represent 57.64% of total expenditures and increased at a historical average annual rate of 4.17% or \$1,851,444. This category of expenditure is projected to grow at an annual average rate of 3.53% or \$1,839,691 through FY 2029. The projected average annual rate of change is -0.63% less than the five year historical annual average.

The Forecast assumes all union agreement as currently defined. The increase from FY 2021 to FY 2022, FY 2022 to FY 2023, FY 2023 to FY 2024 and FY 2024-2029 are due to step movements and COLA increases based on the current negotiated agreements. Additionally, for FY 2024 and FY 2025 the increase also assumes additional positions moving to the general fund due to expiring ESSER Funds.

Current negotiated agreements represent COLA increases:

SEA: FY 20 - 1%, FY 21 - 2%, FY 22 - 2%, FY 23 - 2%, FY 24 - 2.75%, FY 25 - 2.75%, FY 26 - 2.50%

OAPSE - FY 20 - 1.5%, FY 21 - 1.5%, FY 22 - 2%, FY 23 - 2%, FY 24 - 2%

Administration / Leadership - FY 20 - 1.5%, FY 21 - 1.5%, FY 22 - 1.5%, FY 23 - 2%, FY 24 - 2%, FY 25 - 2%.

Staffing assumptions: The forecast assumes 776 positions budgeted within the general fund for FY 25, and increase of 51 positions from FY 24. 35 are due to positions coming onto the general fund from ESSER funds as those funds expired at the end of FY 2024. The remaining 16 positions are due to increases in teaching and support staff including an additional guidance counselor 1 at SMS and 1 at SHS and new Human Resources Coordinator position due to enrollment needs.

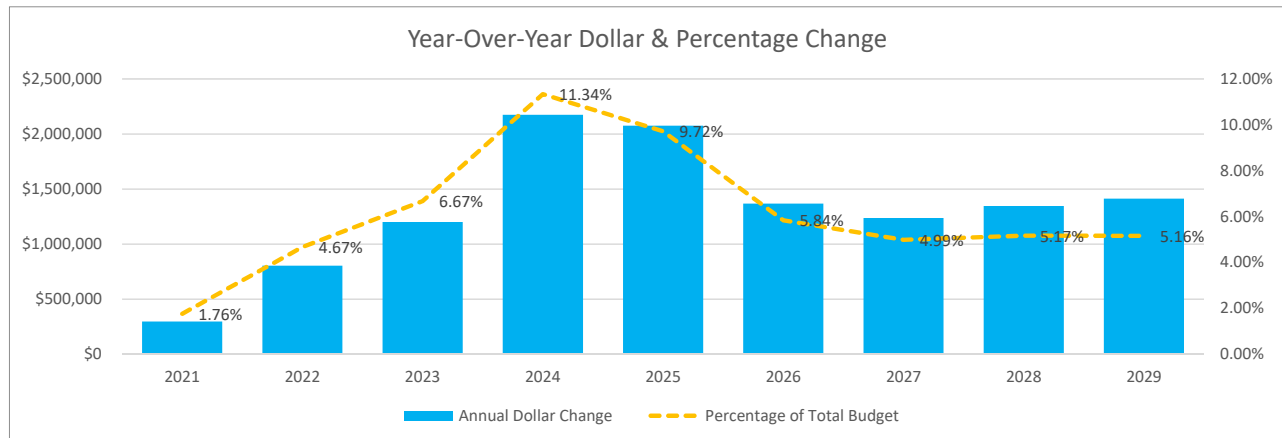
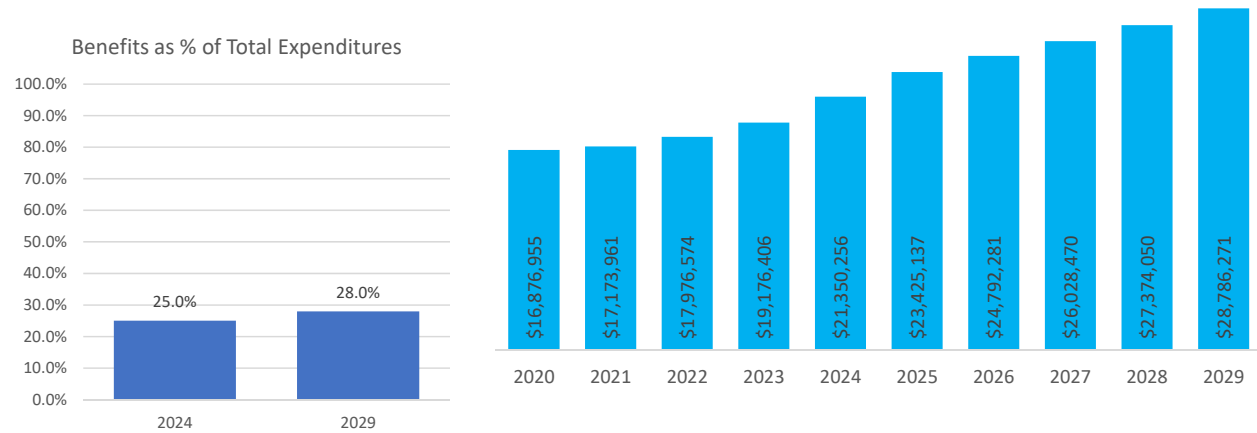
Due to the COVID-19 pandemic - the following budget adjustments were made to salary:

Supplemental salary for Remote 2.0 and SCS Connects - \$600,000 (FY2021 only)

Custodial costs - increased custodial staffing by 31 hours.

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



Benefits represent 25.02% of total expenditures and increased at a historical average annual rate of 6.11%. This category of expenditure is projected to grow at an annual average rate of 6.17% through FY 2029. The projected average annual rate of change is 0.06% more than the five year historical annual average.

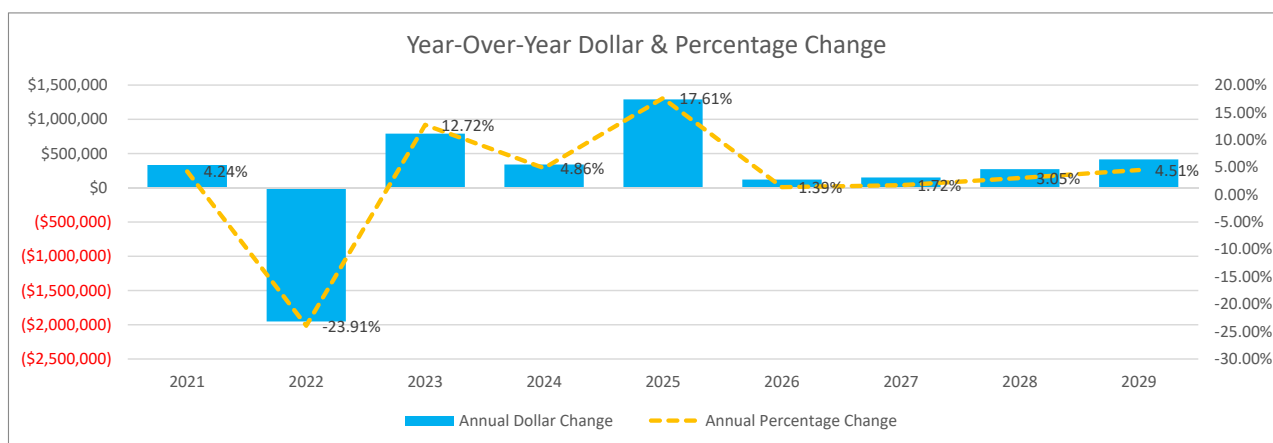
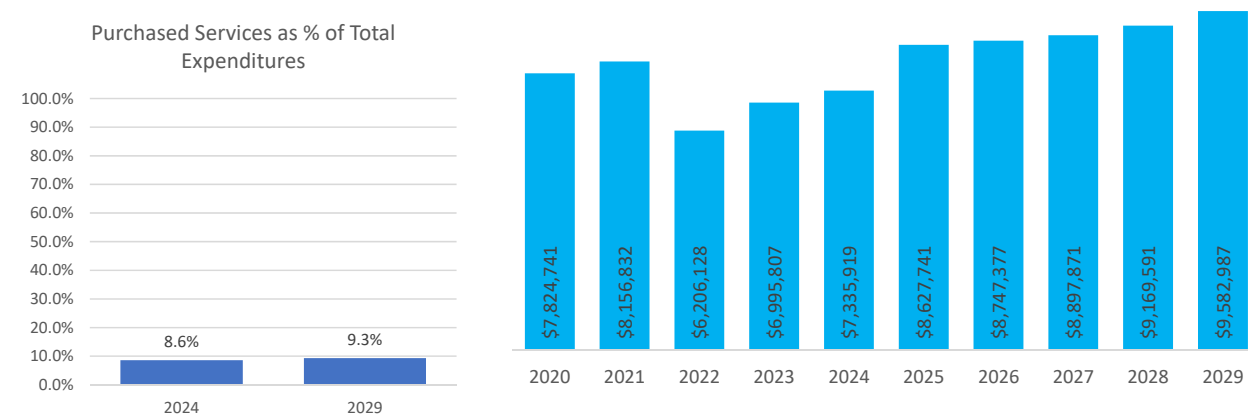
Benefits consists of: STRS/SERS pension costs, health care benefits, Medicare, workers compensation premiums, and unemployment costs. During fiscal year 2020, the district experienced cost savings within the benefit categories that are a percentage of salary due to associated salary savings. As the district resumes normal operations, those benefit costs will be restored. The district also realized a savings in FY 20 workers compensation premium due to certain rebates.

STRS/SERS and Medicare expenditures will increase annually proportionally with salary increases.

From fiscal year 2019 to fiscal year 2020, the district did not experience a change in health care premium cost. For fiscal year 2021 health care premiums increased by 3%. For fiscal year 2022 health care premiums increased by 1.37%. For fiscal year 2023 health care premiums increased by 8.70%. **For fiscal year 2024 health care premiums increased by 15.00% and for fiscal year 2025 health care premiums will increase by 3.00.** For fiscal years 2026 -2029 the projected annual increase is 7%, which is based on a five year historical average.

3.030 - Purchased Services

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utilities costs and other services which the school district may purchase.

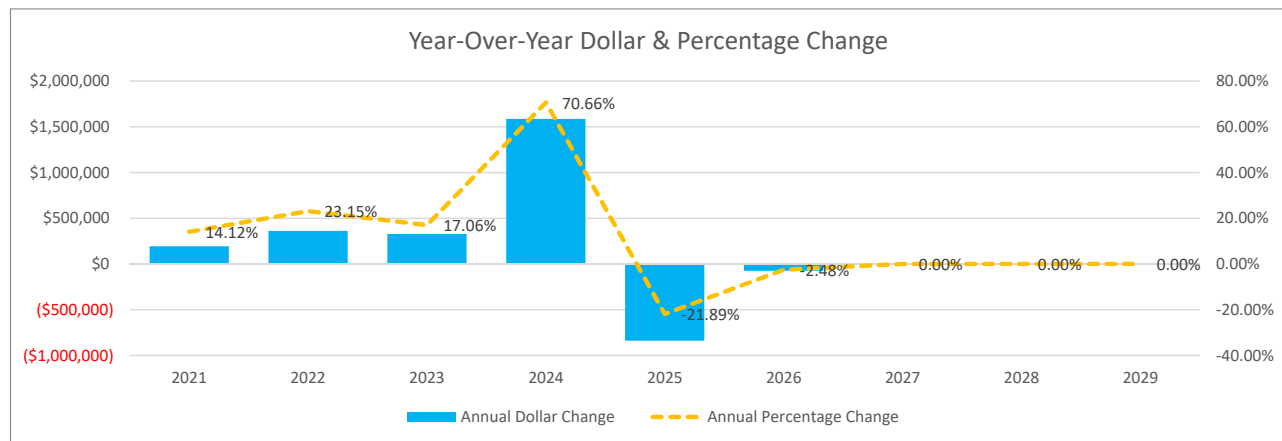
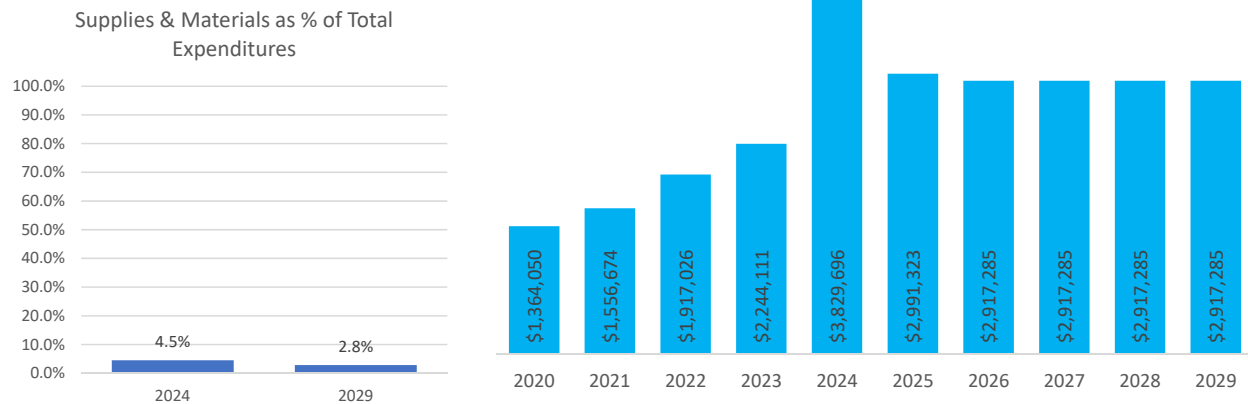


Purchased Services represent 8.60% of total expenditures and decreased at a historical average annual rate of -0.52%. This category of expenditure is projected to grow at an annual average rate of 5.66% through FY 2029. The FSFP funds only district educated enrollment thereby reducing tuition cost for open enrollment out, community schools, STEM, and scholarships starting in FY 2022. This change resulted in lower district cost but also less per pupil state revenue since per pupil funding was paid directly by the state to the attending school.

Purchase services decreased by \$1,950,730 from FY 2021 to FY 2022. The decrease is due to the implementation of fair funding formula beginning in FY 2022. The fair funding formula funds only district educated enrollment thereby reducing tuition costs for open enrollment out, community schools, and scholarships. During FY 2024, purchase services increased by \$304,112. During FY 2025, the forecast assumes that purchase services to increase by \$1,291,822. The increases are due to increased cost and placements for special education placements, instructional services costs (Raz Kids every three years, secondary Edmentum Online previously funded through ESSER, ELA & Math Diagnostic), lease for mobile units beginning in FY 2025 and projected increases for utility costs and risk/property insurances.

3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies & Materials represent 4.49% of total expenditures and increased at a historical average annual rate of 31.25%. This category of expenditure is projected to decrease at an annual average rate of -4.87% through FY 2029. The projected average annual rate of change is -36.12% less than the five year historical annual average.

Materials and Supplies primarily consist of:

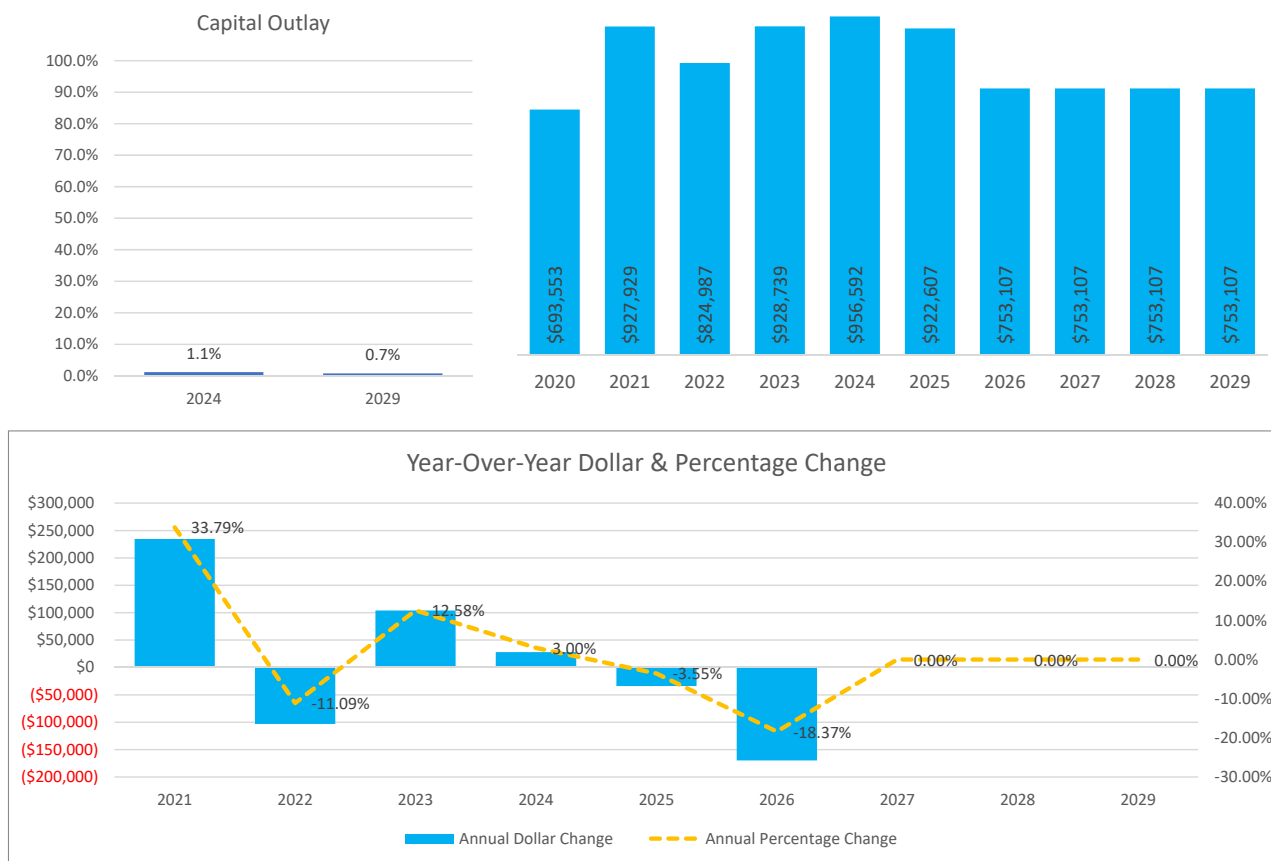
Materials and Supplies	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029
Instructional Supplies (511, 519)	\$315,589	\$371,364	\$371,364	\$371,364	\$371,364	\$371,364
Office Supplies	\$27,867	\$85,900	\$85,900	\$85,900	\$85,900	\$85,900
Textbooks	\$1,960,652	\$721,000	\$721,000	\$721,000	\$721,000	\$721,000
Software	\$339,183	\$422,354	\$416,554	\$416,554	\$416,554	\$416,554
Fuel	\$305,674	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000
Building and Cleaning Supplies	\$321,341	\$363,728	\$363,728	\$363,728	\$363,728	\$363,728

The monthly average cost of fuel for FY 2024 averaged \$30,567. The forecast assumes the estimated average monthly cost of fuel for FY2024 at \$35,000 for ten months. As fuel costs continue to fluctuate, the District will continue to monitor the fuel expenditure line and make adjustments as necessary.

The actual annual costs of textbooks vary from year to year based on the textbook adoption for the particular year. During FY 2023, \$250,000 of textbook budget was not used and carried into FY 2024 for a larger textbook adoption. In addition of FY 2024, the District will purchase new elementary ELA textbooks (\$1.1 million) to be in compliant with recently approved legislation for High Quality Instructional Materials. Overall, Materials and Supplies vary from year to year based on when items are needed. Materials and Supplies make up about 3.25% of the Districts General Fund budget for FY2025.

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



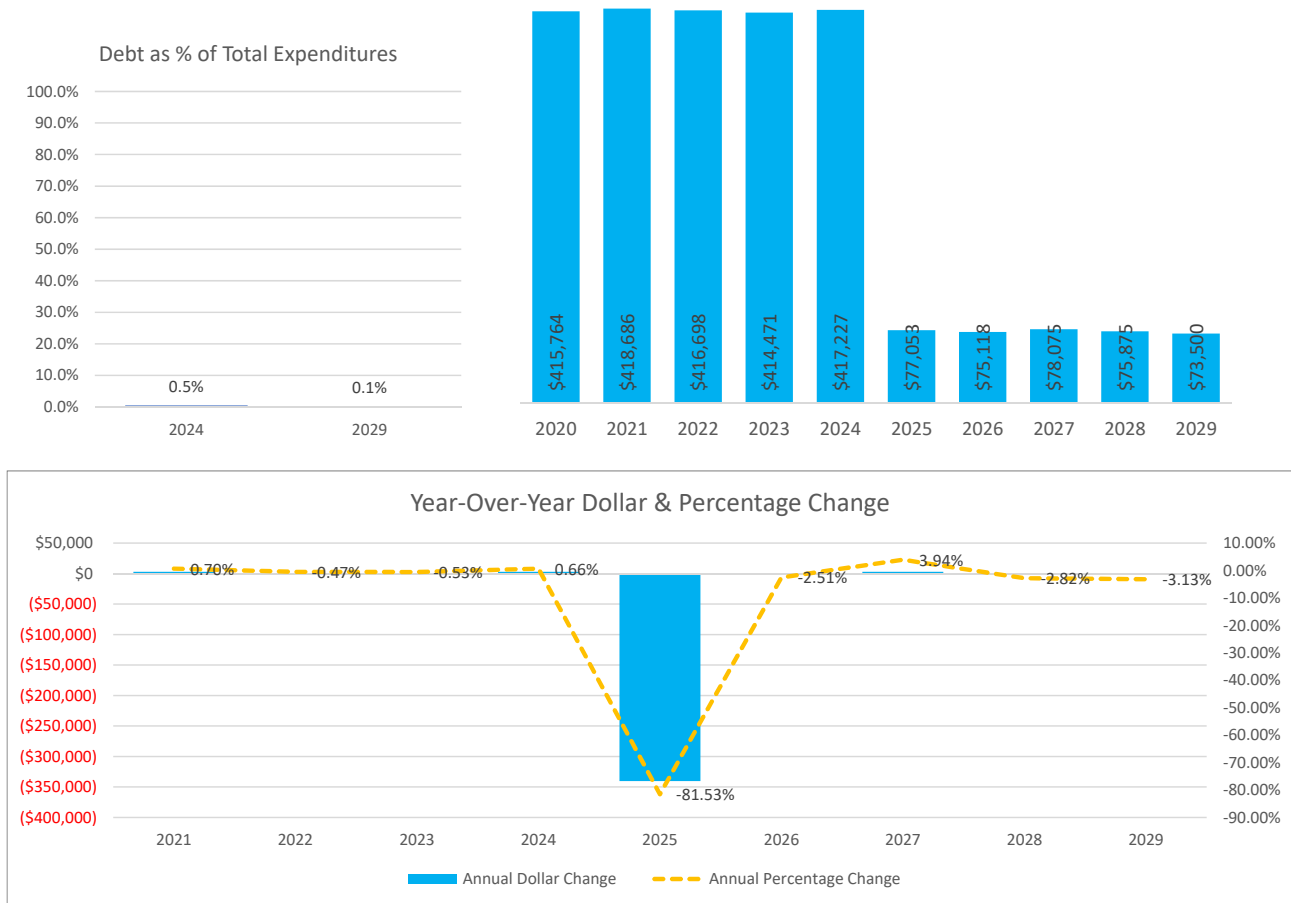
Capital Outlay represent 1.12% of total expenditures and increased at a historical average annual amount of \$65,760. This category of expenditure is projected to decrease at an annual average rate of -\$40,697 through FY 2029. The projected average annual change is less than the five year historical annual average.

About 71% of the Capital Outlay category is the purchase of Chromebooks and infrastructure to support the District's 1:1 technology initiative.

During FY 2024 and FY 2025 the Technology Budget capital equipment increased by \$150,000 for the purposes of the replacement of all employees district desktop computers.

3.060-4.060 - Intergovernmental & Debt

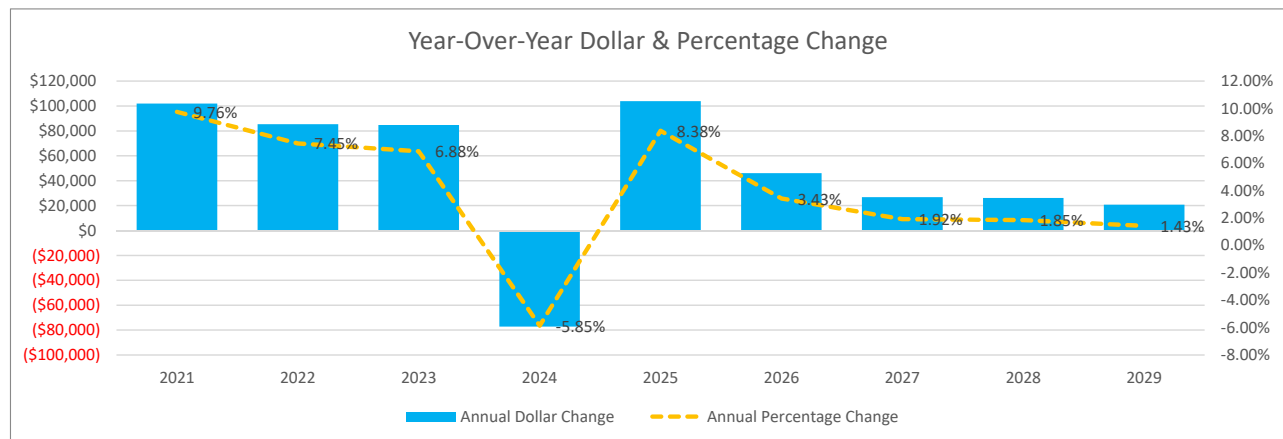
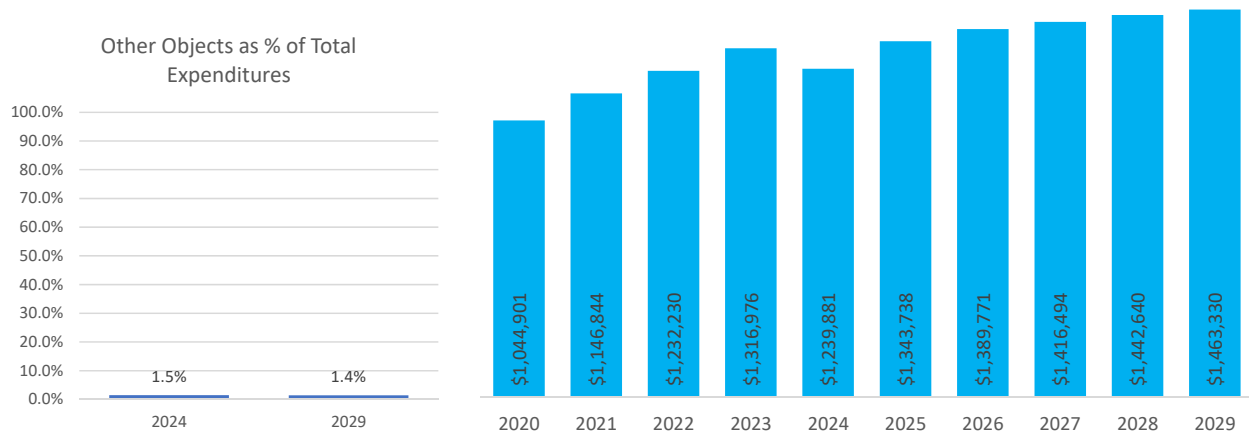
These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



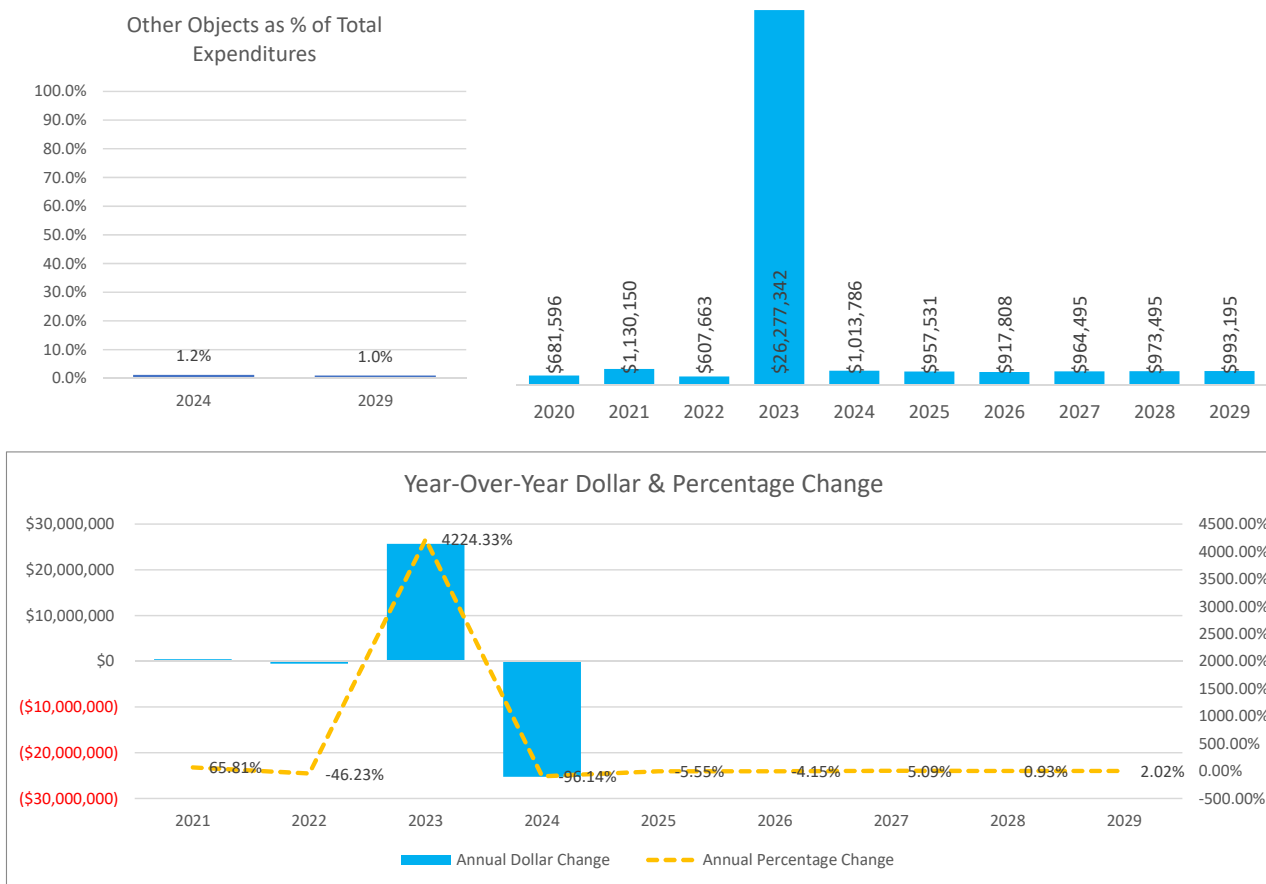
Other Objects represent 1.45% of total expenditures and increased at a historical average annual rate of 4.56%. This category of expenditure is projected to grow at an annual average rate of 3.40% through FY 2029. The projected average annual rate of change is -1.16% less than the five year historical annual average.

Other objects represent expenditures such as memberships in professional organizations, audit costs, bank charges, liability insurance, and county auditor charges.

For FY2025, county auditor charges represents 73.3% of this category. County auditor fees are calculated at a percentage of actual real estate taxes collected.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



	2024	FORECASTED				
	2024	2025	2026	2027	2028	2029
Transfers Out	841,849	877,531	837,808	884,495	893,495	913,195
Advances Out	171,937	80,000	80,000	80,000	80,000	80,000
Other Financing Uses	-	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In FY 2024 the district had advances-out and has advances-out forecasted through FY 2029. The district can also move general funds permanently to other funds and as the schedule above presents, the district has transfers forecasted through FY 2029. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

Transfer to:	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029
Food Service Fund	\$0	\$0	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Uniform Schools Supplies	\$52,134	\$62,414	\$0	\$0	\$0	\$0	\$0
Termination Benefits Fund	\$400,051	\$568,507	\$450,000	\$450,000	\$450,000	\$450,000	\$450,000
Summer School	\$0	\$20,700	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Field Turf Fund	\$55,144	\$54,327	\$53,481	\$52,605	\$35,000	\$35,000	\$35,000
Fund 070 Facilities Fund	\$25,000,000	\$0	\$0	\$0	\$0	\$0	\$0
PI Fund for SHS Track	\$565,562	\$0	\$0	\$0	\$0	\$0	\$0
Athletics	\$6,381	\$135,902	\$199,050	\$160,203	\$224,495	\$233,495	\$253,195

Strongsville City School District

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2024	2025	2026	2027	2028	2029
Revenue:						
1.010 - General Property Tax (Real Estate)	61,621,545	58,326,558	55,574,681	55,892,773	53,104,790	50,209,440
1.020 - Public Utility Personal Property	4,477,940	4,460,265	4,539,037	4,789,592	4,853,719	4,913,723
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	8,740,995	9,220,367	9,606,128	10,021,551	10,134,320	10,270,527
1.040 - Restricted Grants-in-Aid	755,619	788,127	461,688	428,082	436,317	434,492
1.050 - State Share-Local Property Taxes	6,393,548	6,110,391	5,833,244	5,873,862	5,581,472	5,287,088
1.060 - All Other Operating Revenues	8,273,469	7,895,603	7,517,388	7,017,388	6,817,388	6,717,388
1.070 - Total Revenue	90,263,116	86,801,311	83,532,166	84,023,248	80,928,006	77,832,658
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	197,620	171,937	80,000	80,000	80,000	80,000
2.060 - All Other Financing Sources	112,161	70,000	5,000	5,000	5,000	5,000
2.070 - Total Other Financing Sources	309,781	241,937	85,000	85,000	85,000	85,000
2.080 - Total Rev & Other Sources	90,572,897	87,043,248	83,617,166	84,108,248	81,013,006	77,917,658
Expenditures:						
3.010 - Personnel Services	49,178,536	53,818,488	55,631,678	56,683,094	57,561,550	58,376,992
3.020 - Employee Benefits	21,350,256	23,425,137	24,792,281	26,028,470	27,374,050	28,786,271
3.030 - Purchased Services	7,335,919	8,627,741	8,747,377	8,897,871	9,169,591	9,582,987
3.040 - Supplies and Materials	3,829,696	2,991,323	2,917,285	2,917,285	2,917,285	2,917,285
3.050 - Capital Outlay	956,592	922,607	753,107	753,107	753,107	753,107
Intergovernmental & Debt Service	417,227	77,053	75,118	78,075	75,875	73,500
4.300 - Other Objects	1,239,881	1,343,738	1,389,771	1,416,494	1,442,640	1,463,330
4.500 - Total Expenditures	84,308,107	91,206,087	94,306,617	96,774,396	99,294,098	101,953,472
Other Financing Uses						
5.010 - Operating Transfers-Out	841,849	877,531	837,808	884,495	893,495	913,195
5.020 - Advances-Out	171,937	80,000	80,000	80,000	80,000	80,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	1,013,786	957,531	917,808	964,495	973,495	993,195
5.050 - Total Exp and Other Financing Uses	85,321,893	92,163,618	95,224,425	97,738,891	100,267,593	102,946,667
6.010 - Excess of Rev Over/(Under) Exp	5,251,004	(5,120,370)	(11,607,259)	(13,630,643)	(19,254,587)	(25,029,009)
7.010 - Cash Balance July 1 (No Levies)	46,048,260	51,299,264	46,178,894	34,571,636	20,940,993	1,686,406
7.020 - Cash Balance June 30 (No Levies)	51,299,264	46,178,894	34,571,636	20,940,993	1,686,406	(23,342,603)
		Reservations				
8.010 - Estimated Encumbrances June 30	1,831,749	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	49,467,515	44,178,894	32,571,636	18,940,993	(313,594)	(25,342,603)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	4,234,513	8,503,788
11.030 - Cumulative Balance of Levies	-	-	-	-	4,234,513	12,738,301
12.010 - Fund Bal June 30 for Cert of Obligations	49,467,515	44,178,894	32,571,636	18,940,993	3,920,919	(12,604,302)
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	4,619,426	9,273,706	9,344,091	9,413,409	9,483,470
13.030 - Cumulative Balance of New Levies	-	4,619,426	13,893,132	23,237,223	32,650,632	42,134,102
15.010 - Unreserved Fund Balance June 30	49,467,515	48,798,320	46,464,768	42,178,216	36,571,551	29,529,800

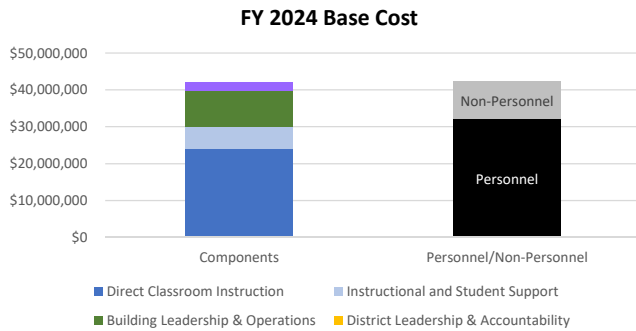
Strongsville City School District

State Funding Supplement to Five-Year Forecast

September, 2024



Ohio's Fair School Funding Plan Base Cost State Share Overview - FY 2024

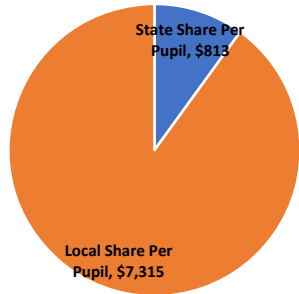


Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

For Strongsville City School District the calculated Base Cost total is \$42,250,354 in FY 2024.

There are four Base Cost component areas: Direct Classroom Instruction \$24,048,922, Instructional and Student Support \$5,954,918, Building Leadership and Operations \$9,824,219, Leadership and Accountability \$2,422,295. Of the total base cost about 76% is estimated for personnel related cost. Note: Calculations are based upon Financial Planning Software - Assumption Assist.

FY 24 Base Cost Per Pupil - Local and State Share



Using the total Base Cost of \$42,250,354 shown above, with an enrollment of 5,199 the total per pupil base cost is \$8,127. The FSFP local capacity methodology, using a per pupil wealth/capacity of . calculates that the local portion of total base cost is \$7,315 per pupil in FY 2024. The local per pupil portion is updated each fiscal year and is projected to go up \$67 by FY 2028. At the same time, the total base cost per pupil is estimated to increase to a total per pupil base cost of \$8,794.

Note: Enrollment used for base cost calculations is the higher of the three year average (district educated) for years 2021, 2022, and 2023, or 2023.

Local and State Share - Key Funding Demographics

Total base cost is driven by enrollment (determines number of teachers, etc), and the base cost component amount. Currently the base cost components are using FY 2022 cost data. In FY 2024 the district's total base cost is \$48,295,081. When this total is divided by the district's base cost enrollment of 5,199 the resulting per pupil base cost funding is \$8,127.

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
<u>Total Base Cost</u>	\$48,295,081	\$50,106,940	\$50,169,733	\$52,216,460	\$52,259,473
YOY Change		3.8%	0.1%	4.1%	0.1%
			FY 24 to FY 28 Change		8.2%
<u>Base Cost Enrollment</u>	5,199	5,183	5,187	5,192	5,197
YOY Change		-0.3%	0.1%	0.1%	0.1%
			FY 24 to FY 28 Change		0.0%
<u>Total Per Pupil Base Cost</u>	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
	\$8,127	\$8,454	\$8,458	\$8,795	\$8,794
YOY Change		4.0%	0.0%	4.0%	0.0%
			FY 24 to FY 28 Change		8.2%

The base cost per pupil amount is reduced by the district's local share which results in the state's share. Property Values and Taxpayer Incomes are the significant variables impacting the calculation of district local share of state funding. Property values have the most weight (60 percent) in calculating per pupil local wealth (capacity). Taxpayer income determines the balance. In FY 2024 Local per pupil wealth/income of \$372,111. The resulting local per pupil capacity (subtracted from total state funding) is \$7,315 per pupil.

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
<u>Local PP Wealth/Income Factor =</u>					
<u>Property Values + Taxpayer Income</u>	\$372,111	\$396,374	\$417,481	\$441,601	\$456,372
YOY Change		6.5%	5.3%	5.8%	3.3%
			FY 24 to FY 28 Change		22.6%
<u>Calculated Amount Generated Locally</u>					
<u>Local Per Pupil Capacity</u>	\$7,315	\$7,609	\$7,612	\$7,915	\$7,915
YOY Change		4.0%	0.0%	4.0%	0.0%
			FY 24 to FY 28 Change		8.2%
<u>Total PP Base Cost - Local PP Capacity =</u>					
<u>State Per Pupil Funding</u>	\$813	\$845	\$846	\$879	\$879
YOY Change		4.0%	0.0%	4.0%	0.0%
			FY 24 to FY 28 Change		8.2%

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
<u>Total Per Pupil Base Cost</u>	\$8,127	\$8,454	\$8,458	\$8,795	\$8,794
<u>Less Local Per Pupil Capacity</u>	(\$7,315)	(\$7,609)	(\$7,612)	(\$7,915)	(\$7,915)
<u>State Per Pupil Funding</u>	\$813	\$845	\$846	\$879	\$879

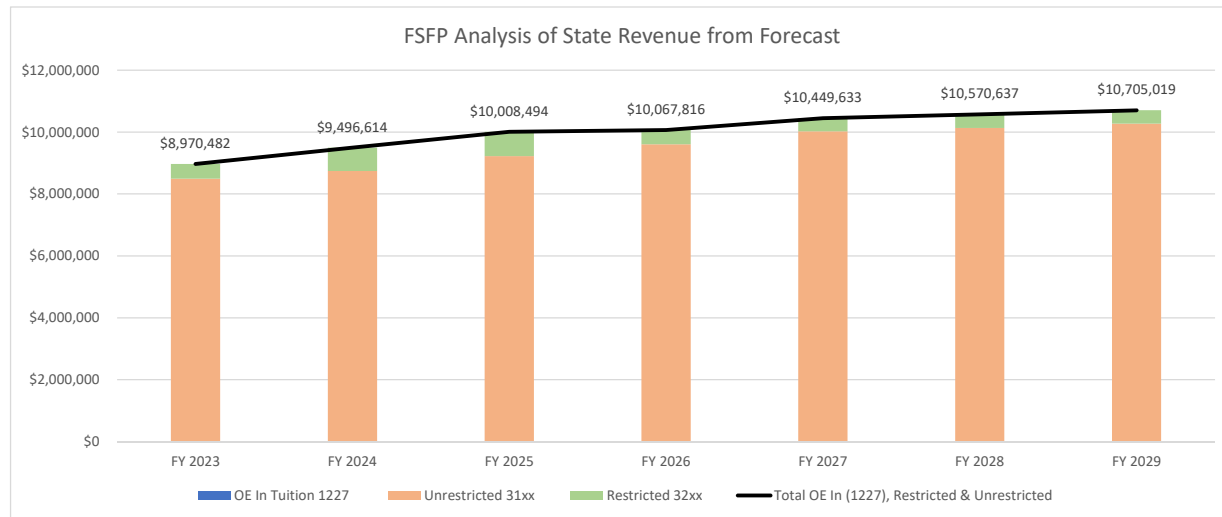
.A	Local Demographics	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
.A1	Per Pupil Base Cost (SF4 Line C)	\$8,127	\$8,454	\$8,458	\$8,795	\$8,794
.A2	State Per Pupil Share (SF4 Line E)	\$813	\$845	\$846	\$879	\$879
.B	Current District Educated Enrollment (SF1a)	5,182.6	5,187.2	5,191.9	5,196.6	5,201.2
	Current Year's FSFP Formula Funding:	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
.C	State's Share of Base Cost Amt. (SF4 Line I)	\$4,212,007	\$4,385,423	\$4,391,137	\$4,570,187	\$4,573,899
.D	State's Share of Categoricals (SF5)	\$720,471	\$745,398	\$746,093	\$772,108	\$772,797
.E	Targeted SF6 (without Supplemental)	\$0	\$0	\$0	\$0	\$0
.F	Calculated FSFP Formula Funding (C+D+E)	\$4,932,478	\$5,130,820	\$5,137,230	\$5,342,295	\$5,346,696
	FY 2020 Guarantee Base Funding:	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
.G	2020 SFPR Base Funding w/o DPIA (Result 1)	\$6,299,861	\$6,299,861	\$6,299,861	\$6,299,861	\$6,299,861
.H	FSFP Formula to FY20 Base Difference (F - G)	(\$1,367,383)	(\$1,169,041)	(\$1,162,631)	(\$957,566)	(\$953,165)
.I	Formula Phase In or CFO's (below)	66.67%	83.33%	100.00%	100.00%	100.00%
.J	FSFP Formula Phase In Current Years' (H x I)	(\$911,634)	(\$974,162)	(\$1,162,631)	(\$957,566)	(\$953,165)
.K	2020 SFPR + FSFP Formula Phase In (G + J)	\$5,388,227	\$5,325,700	\$5,137,230	\$5,342,295	\$5,346,696
	Add-on DPIA and Supplemental Targeted	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
.L	2020 DPIA Base (Step SF6)	\$46,977	\$46,977	\$46,977	\$46,977	\$46,977
.M	Calculated DPIA (Step SF6)	\$52,483	\$46,899	\$42,802	\$39,792	\$37,616
.N	DPIA Phase In or CFO's (below)	66.67%	83.33%	100.00%	100.00%	100.00%
.O	Phased In DPIA Funding (L + (M - L) * N)	\$50,648	\$46,912	\$42,802	\$39,792	\$37,616
.P	Supplemental Targeted (SF6)	\$0	\$0	\$0	\$0	\$0
.Q	Add-on DPIA and Supplemental Targeted (O + P)	\$50,648	\$46,912	\$42,802	\$39,792	\$37,616
	Base FY20 Guarantee Calculation	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
.R	Current FY Funding (K+ Q)	\$5,438,875	\$5,372,612	\$5,180,032	\$5,382,087	\$5,384,312
.R1	2020 Base (G) Plus DPIA Base (L)	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838
.R2	'20 Base Transitional Aid (R1 - R) (Result 1)	\$907,964	\$974,227	\$1,166,806	\$964,751	\$962,527
	Formula Phase In or CFO's (below)	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838
	YOY Analysis	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
	Unphased-in Formula (H - J)	\$0	\$0	\$0	\$0	\$0
	YOY Change		\$0	\$0	\$0	\$0
	FY 2020 Guarantee Line R2	\$907,964	\$974,227	\$1,166,806	\$964,751	\$962,527
	YOY Change		\$66,263	\$192,580	(\$202,055)	(\$2,225)

Ohio's Fair School Funding Plan - Summary Funding Results (SF8)

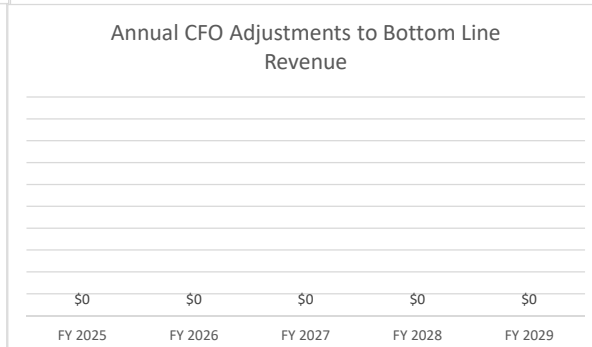
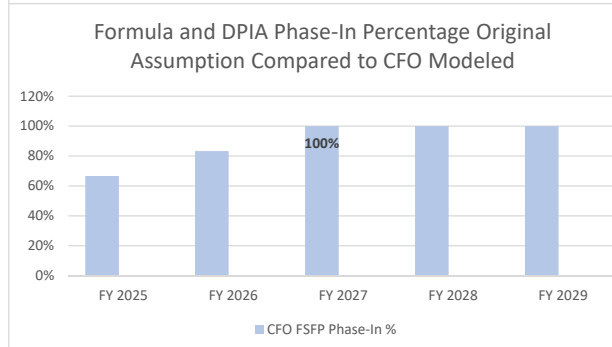
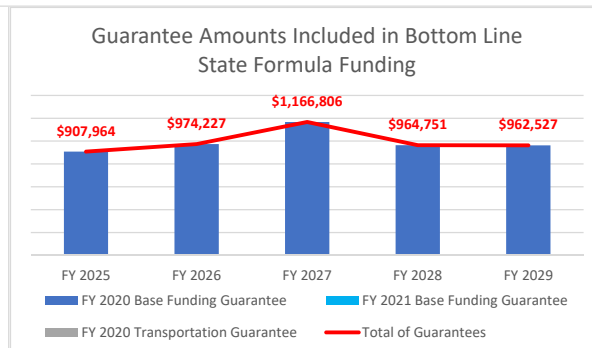
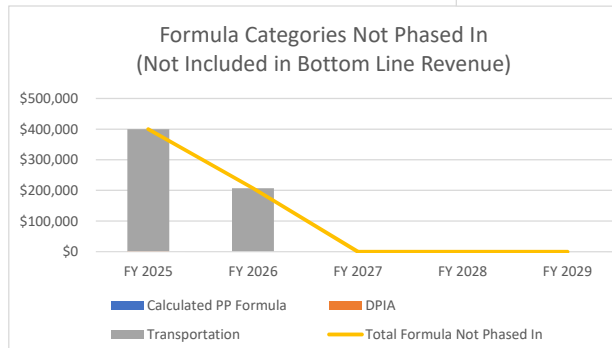
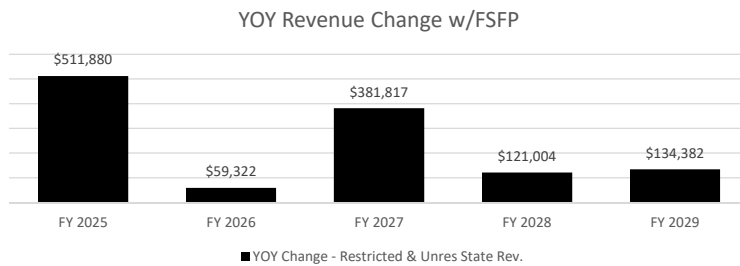
	Funding Summary	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
.R3	Current Year's Funding (R + R2)	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838	\$6,346,838
.S1	Open Enrolled ADM Loss Impact (Result 2)	\$0	\$0	\$0	\$0	\$0
.S2	Special Education Set-Aside (SF5)	(\$36,475)	(\$47,456)	(\$57,001)	(\$59,335)	(\$59,388)
.T1	Career Awareness Revenue	\$0	\$0	\$0	\$0	\$0
.T2	CTC Associated Services Adj.	(\$3,165)	(\$3,295)	(\$3,297)	(\$3,432)	(\$3,436)
.T3	Transportation (SF7)	\$2,172,966	\$2,489,269	\$2,828,048	\$2,945,189	\$3,067,183
.U	FY 2021 Transition Supp Result 3	\$0	\$0	\$0	\$0	\$0
.V	CFO Bottom Line Funding Adjustment Below	\$0	\$0	\$0	\$0	\$0
.V2	Supplemental Targeted SF6	\$0	\$0	\$0	\$0	\$0
.W	Total State Funding	\$8,480,164	\$8,785,357	\$9,114,588	\$9,229,260	\$9,351,198
	YOY Change		\$305,192	\$329,231	\$114,673	\$121,938
	YOY % Change		3.60%	3.75%	1.26%	1.32%
	Trend Indicator of Funding Status	Guarantee	Guarantee	Guarantee	Guarantee	Guarantee
	FY 20 + FY 21 Base Guarantee Total	\$907,964	\$974,227	\$1,166,806	\$964,751	\$962,527

These funding estimates culminating to row R3 above and beyond should be considered a trend estimate based upon current information. Many assumptions are made regarding future inflationary pressures and funding decisions based upon current law practice. Current laws can be changed and with it funding results.

Ohio's Fair School Funding Plan - CFO Bottom Line Revenue Analysis

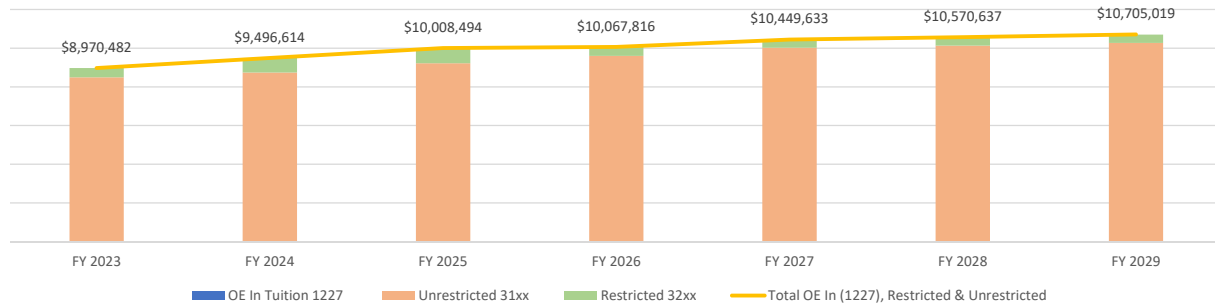


The FSFP is a formula that is being phased in and includes guarantees. With phase-ins some districts may have formula funding that is not phased-in. Other districts may experience guarantee funding. The graphs below point out these key points and the CFO's adjustment response, if any, in the bottom two charts.



Ohio's Fair School Funding Plan - Results in Forecast

Current Forecasted State Revenue (FSFP)



The above graph summarizes key state revenue line items impacted by the FSFP plan. Districts that had open enrollment 'in' revenue will not see this source of revenue in the future. Overall the district's projected revenue increased \$511,880 from FY 2022 to FY 2023. The above results are from the district's forecast and assume USAS codification standards. Note: FY 2021 and FY 2022 are actual. FY 2023 through FY 2027 are current forecast results.

Ohio's Fair School Funding Plan - Transitional Aid "Guarantee Analysis"

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
FY 2020 Base Transitional Aid Guarantee	\$907,964	\$974,227	\$1,166,806	\$964,751	\$962,527
Calculated Formula Phased In	\$2,376,849	\$3,301,351	\$3,974,599	\$4,384,728	\$4,393,531
FY 2020 Guarantee as % of Calculated Formula	38.2%	29.5%	29.4%	22.0%	21.9%
State Base Cost Per Pupil Funding	\$813	\$845	\$846	\$879	\$879
Memo Only: Guarantee Reflected as Student Count	1,117	1,152	1,380	1,097	1,095

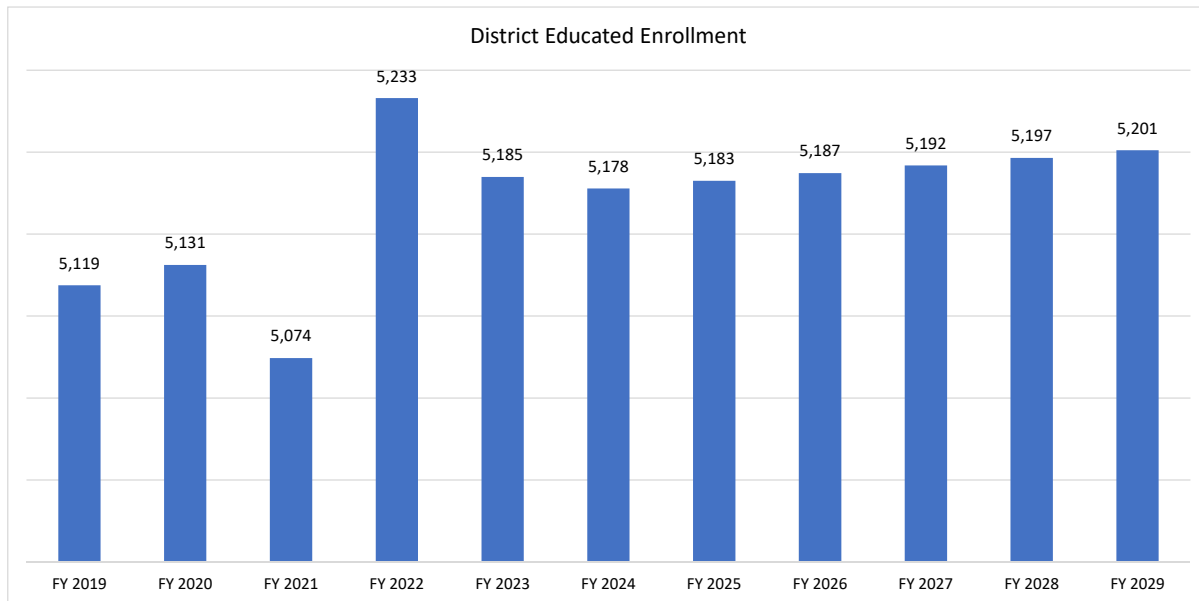
Note: Concept only, if students were added PP Funding would change.

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
FY 2021 Base Supplemental Transitional Guarantee	\$0	\$0	\$0	\$0	\$0
Calculated Formula Phased In	\$2,376,849	\$3,301,351	\$3,974,599	\$4,384,728	\$4,393,531
FY 2021 Guarantee as % of Calculated Formula	-	-	-	-	-
State Base Cost Per Pupil Funding	\$813	\$845	\$846	\$879	\$879
Memo Only: Guarantee Reflected as Student Count	-	-	-	-	-

Note: Concept only, if students were added PP Funding would change.

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Transportation Guarantee	\$0	\$0	\$0	\$0	\$0
Open Enrollment Reduction to FY 2020 Guarantee	\$0	\$0	\$0	\$0	\$0

District Educated Enrollment



How does calculated FSFP cost-based revenue compare to the district's cost per pupil?

