

BUDGET PUBLICATION, 2023-24
Budget Summary

GENERAL FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	2,680,051	3,418,636	4,903,838
Ending Fund Balance	3,424,049	4,903,838	8,429,472
REVENUES & OTHER FINANCING SOURCES			
Local Sources (Source 200)	17,267,372	16,586,104	21,020,659
Inter-district Payments (Source 300 + 400)	1,493,031	1,893,141	2,085,556
State Sources (Source 600)	7,748,546	8,050,764	7,031,854
Federal Sources (Source 700)	1,052,376	1,474,702	1,123,240
All Other Sources (Source 800 + 900)	97,798	192,096	195,000
TOTAL REVENUES & OTHER FINANCING SOURCES	27,659,123	28,196,807	31,456,309
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	14,095,509	13,978,849	14,177,799
Support Services (Function 200 000)	9,237,616	9,236,679	10,127,076
Non-Program Transactions (Function 400 000)	3,582,001	3,496,076	3,625,800
TOTAL EXPENDITURES & OTHER FINANCING USES	26,915,126	26,711,605	27,930,675

SPECIAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	343,660	632,199	675,059
Ending Fund Balance	632,199	675,059	674,799
REVENUES & OTHER FINANCING SOURCES	4,749,380	4,525,713	4,117,024
EXPENDITURES & OTHER FINANCING USES	4,460,840	4,482,854	4,117,284

SPECIAL EDUCATION FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0	0	0
Ending Fund Balance	0	0	0
REVENUES & OTHER FINANCING SOURCES	4,180,315	4,061,963	3,966,324
EXPENDITURES & OTHER FINANCING USES	4,180,315	4,061,963	3,966,324

DEBT SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	3,372,847	3,448,316	2,381,326
Ending Fund Balance	3,448,316	2,381,326	2,381,326
REVENUES & OTHER FINANCING SOURCES	7,950,278	28,451,221	4,335,298
EXPENDITURES & OTHER FINANCING USES	7,874,809	29,518,210	4,335,298

CAPITAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	5,632,956	9,576,362	1,835,502
Ending Fund Balance	9,576,362	1,835,502	1,810,094
REVENUES & OTHER FINANCING SOURCES	25,643,072	570,777	875,000
EXPENDITURES & OTHER FINANCING USES	21,699,667	8,311,637	900,408

FOOD SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	152,579	562,231	599,880
Ending Fund Balance	562,231	599,880	495,820
REVENUES & OTHER FINANCING SOURCES	944,278	587,413	518,500
EXPENDITURES & OTHER FINANCING USES	534,626	549,764	622,560

COMMUNITY SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	297,589	827,643	1,349,356
Ending Fund Balance	827,643	1,349,356	1,130,672
REVENUES & OTHER FINANCING SOURCES	2,419,661	2,610,105	2,174,775
EXPENDITURES & OTHER FINANCING USES	1,889,606	2,088,392	2,393,459

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	67,554,989	75,724,425	44,266,008
Interfund Transfers (Source 100) - ALL FUNDS	2,478,360	2,770,134	2,461,803
Refinancing Expenditures (FUND 30)	3,966,378	22,697,596	0
NET TOTAL EXPENDITURES -- ALL FUNDS	61,110,251	50,256,695	41,804,205
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-17.8%	-16.8%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
General Fund	15,968,605	15,353,032	20,338,974
Referendum Debt Service Fund	3,271,473	5,087,125	3,736,848
Non-Referendum Debt Service Fund	600,069	604,100	598,450
Capital Expansion Fund	275,000	275,000	750,000
Community Service Fund	1,550,000	1,550,000	800,000
TOTAL SCHOOL LEVY	21,665,147	22,869,257	26,224,272
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		5.6%	14.7%
Equalized property tax rate	13.40	11.84	12.35

ENERGY EFFICIENCY EXEMPTION

§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators

Name of Qualified Contractor	Honeywell ESG		
Performance Contract Length (years)			15
Total Project Cost (including financing)			\$6,014,876
Total Project Payback Period			40
Years of Debt Payments			15
Remaining Useful Life of the Facility			50
Prior Year Resolution Expense Amount	Fiscal Year	2021-2022	\$552,423
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2021-2022	\$599,848
Utility Savings applied in Prior Year to Debt	Fiscal Year	2021-2022	\$159,474
Sum of reported Utility Savings to be applied to Debt			\$ 249,203
	Savings Reported for 2022		
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Annual KWh electric savings		\$ 156,135	
Annual MMBtu gas savings		\$ 77,116	
Annual CCF water savings		\$ 15,952	
Entire Energy Efficiency Project Totals	\$ 6,014,879	\$ 249,203	\$ 22,174