

BUDGET PUBLICATION, 2023-24
Budget Summary

GENERAL FUND	Audited 2021-22	Budget 2022-23	Budget 2023-24
Beginning Fund Balance	2,680,051	3,418,636	3,898,045
Ending Fund Balance	3,435,843	3,898,045	7,211,408
REVENUES & OTHER FINANCING SOURCES			
Local Sources (Source 200)	17,265,962	15,967,271	19,770,151
Inter-district Payments (Source 300 + 400)	1,493,031	1,819,390	1,887,408
State Sources (Source 600)	7,748,546	8,029,306	7,723,523
Federal Sources (Source 700)	1,052,376	1,463,302	1,030,376
All Other Sources (Source 800 + 900)	97,798	15,000	0
TOTAL REVENUES & OTHER FINANCING SOURCES	27,657,713	27,294,269	30,411,457
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	14,093,696	13,615,973	14,025,810
Support Services (Function 200 000)	9,226,225	9,687,116	9,673,534
Non-Program Transactions (Function 400 000)	3,582,001	3,511,771	3,398,750
TOTAL EXPENDITURES & OTHER FINANCING USES	26,901,921	26,814,860	27,098,095

SPECIAL PROJECTS FUND	Audited 2021-22	Budget 2022-23	Budget 2023-24
Beginning Fund Balance	47,018	601,014	497,464
Ending Fund Balance	335,557	190,172	647,204
REVENUES & OTHER FINANCING SOURCES	4,749,380	4,404,883	3,986,836
EXPENDITURES & OTHER FINANCING USES	4,460,841	4,815,724	3,837,096

SPECIAL EDUCATION FUND	Audited 2021-22	Budget 2022-23	Budget 2023-24
Beginning Fund Balance	0	0	0
Ending Fund Balance	0	0	0
REVENUES & OTHER FINANCING SOURCES	4,180,315	4,404,883	3,836,136
EXPENDITURES & OTHER FINANCING USES	4,180,315	4,404,882	3,836,136

DEBT SERVICE FUND	Audited 2021-22	Budget 2022-23	Budget 2023-24
Beginning Fund Balance	2,653,197	3,447,956	4,853,941
Ending Fund Balance	2,728,666	4,853,941	4,853,941
REVENUES & OTHER FINANCING SOURCES	7,950,278	5,691,225	4,335,298
EXPENDITURES & OTHER FINANCING USES	7,874,809	4,285,240	4,335,298

CAPITAL PROJECTS FUND	Audited 2021-22	Budget 2022-23	Budget 2023-24
Beginning Fund Balance	35,789,409	9,791,175	2,071,216
Ending Fund Balance	39,732,814	2,071,216	2,045,808
REVENUES & OTHER FINANCING SOURCES	25,643,072	275,200	875,000
EXPENDITURES & OTHER FINANCING USES	21,699,667	7,995,159	900,408

FOOD SERVICE FUND	Audited 2021-22	Budget 2022-23	Budget 2023-24
Beginning Fund Balance	0	485,063	400,992
Ending Fund Balance	409,652	400,992	300,432
REVENUES & OTHER FINANCING SOURCES	944,278	393,905	518,000
EXPENDITURES & OTHER FINANCING USES	534,626	477,976	618,560

COMMUNITY SERVICE FUND	Audited 2021-22	Budget 2022-23	Budget 2023-24
Beginning Fund Balance	481,026	1,034,150	1,023,144
Ending Fund Balance	1,011,080	1,023,144	772,998
REVENUES & OTHER FINANCING SOURCES	2,419,661	2,320,000	2,174,775
EXPENDITURES & OTHER FINANCING USES	1,889,606	2,331,006	2,424,921

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-22	Budget 2022-23	Budget 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	67,541,786	51,124,848	43,050,514
Interfund Transfers (Source 100) - ALL FUNDS	2,478,360	2,798,828	2,472,660
Refinancing Expenditures (FUND 30)	3,966,378	0	0
NET TOTAL EXPENDITURES -- ALL FUNDS	61,097,047	48,326,020	40,577,854
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-20.9%	-16.0%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2021-22	Budget 2022-23	Budget 2023-24
General Fund	15,968,605	15,353,032	19,473,056
Referendum Debt Service Fund	3,271,473	5,087,125	3,736,848
Non-Referendum Debt Service Fund	600,069	604,100	598,450
Capital Expansion Fund	275,000	275,000	875,000
Community Service Fund	1,550,000	1,550,000	1,250,000
TOTAL SCHOOL LEVY	21,665,147	22,869,257	25,933,354
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		5.6%	13.4%
Equalized property tax rate	13.40	13.40	13.13

ENERGY EFFICIENCY EXEMPTION

§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Honeywell ESG		
Performance Contract Length (years)			15
Total Project Cost (including financing)			\$6,014,876
Total Project Payback Period			40
Years of Debt Payments			15
Remaining Useful Life of the Facility			50
Prior Year Resolution Expense Amount	Fiscal Year	2021-2022	\$552,423
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2021-2022	\$599,848
Utility Savings applied in Prior Year to Debt	Fiscal Year	2021-2022	\$159,474
Sum of reported Utility Savings to be applied to Debt			\$ 249,203

Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Savings Reported for 2020	
		Utility Cost Savings	Non-Utility Cost Savings
Annual KWh electric savings		\$ 156,135	
Annual MMBtu gas savings		\$ 77,116	
Annual CCF water savings		\$ 15,952	
Entire Energy Efficiency Project Totals	\$ 6,014,879	\$ 249,203	\$ 22,174