

SCHOOL DISTRICT OF SHOREWOOD

**2014-2015
BUDGET**

Annual Meeting
30 September, 2014
7:00 p.m.

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SCHOOL DISTRICT OF SHOREWOOD ANNUAL SCHOOL DISTRICT MEETING

30 September, 2014

AGENDA

1. Call to order
2. Election of Annual Meeting Chairperson
3. Introduction of School Board
4. Consideration of 2013 Annual Meeting minutes
5. Superintendent's Comments
6. Budget Publication (65.90(4))
7. Recess Annual Meeting for budget hearing (65.90)
Budget hearing conducted by School Board
8. Recess budget hearing and reconvene Annual Meeting
9. Vote to determine the 2014 tax levy (120.10)
10. Consideration of School Board salaries (120.10(3))
11. Consideration of School Board expenses (120.10(4))
12. Authorize the School Board to establish the date for the 2014 Annual Meeting
13. Approval of District to sell equipment
14. Other business
15. Adjournment

**School District of Shorewood
School Board Minutes
Annual Board Meeting
October 8, 2013**

Shorewood High School Library
1701 E. Capitol Dr., Shorewood, Wisconsin 53211

Board Members Present: Rob Reinhoffer, President
Colin Plese, Vice President
Ruth Treisman, Treasurer
Paru Shah, Clerk
David Cobb, Member

Call to Order: President Rob Reinhoffer called the meeting to order at 7:25 p.m.

I. Motion to Nominate Paul Zovic as Annual Meeting Chair.

It was MOVED by Amy Miller and SECONDED by Ben Kemp to approve the motion. Motion: PASSED.

II. Motion to Approve 2012 Annual Meeting Minutes.

It was MOVED by Amy Miller and SECONDED by Julie Bradisse to approve the motion. Motion: PASSED.

III. Motion to Approve the Tax Resolution.

It was MOVED by Ben Kemp and SECONDED by Dillion Grimes to approve the motion. Motion: PASSED.

IV. Motion to Approve Salary of Board Members.

It was MOVED by Dillion Grimes and SECONDED by Maggie Dietrich to approve the motion. Motion: PASSED.

V. Motion to Approve Reimbursement of Board Members.

It was MOVED by Julie Bradisse and SECONDED by Amy Miller to approve the motion. Motion: PASSED.

VI. Motion to the School Board to Establish the Date for the 2014 Annual Meeting.

It was MOVED by Ben Kemp and SECONDED by Amy Miller to approve the motion. Motion: PASSED.

VII. Motion to give the Board Approval to Sell District Equipment.

It was MOVED by Dillion Grimes and SECONDED by Julie Bradisse to approve the motion. Motion: PASSED.

VI. Motion to adjourn without objection at 8:15 p.m.

Paru Shah, Clerk
Shorewood School Board

Date

POWERS OF THE ANNUAL MEETING

The statute outlining the powers of the annual meeting is Section 120.10. The laws provide that the annual meeting may:

1. Set the annual salaries for board members or an amount for each meeting attended.
2. Authorize the payment of actual and necessary expenses for board members when traveling in the performance of their duties.
3. Designate sites for school buildings.
4. Authorize the board to acquire real estate by purchase or condemnation.
5. Vote a tax for the operation of the schools, to create a capital expansion fund, and for other purposes, enumerated in s.120.10.
6. Authorize the sale of school property.
7. Direct and provide for the prosecution or defense of any legal action or proceedings in which the school district is interested.
8. Direct the school board to furnish school lunches to district students and appropriate funds for that purpose.
9. Authorize the school board to furnish textbooks to students under conditions prescribed by the meeting or school board.
10. Authorize the purchase of vehicles or finance contracts for the use and services of transportation vehicles.
11. Adjourn the annual meeting from time to time or establish a different date and time for a subsequent annual meeting.

THE BUDGET HEARING, WHICH WILL BE CONDUCTED BY THE BOARD DURING THE ANNUAL MEETING, PROVIDES AN OPPORTUNITY FOR THE BOARD TO EXPLAIN THE BUDGET FOR THE SCHOOL DISTRICT AND TO HEAR COMMENTS AND SUGGESTIONS FROM THE CITIZENS. THE ANNUAL MEETING HAS NO AUTHORITY TO CHANGE SPECIFIC BUDGET ITEMS.

**SCHOOL DISTRICT OF SHOREWOOD
ANNUAL MEETING**

Shorewood High School

September 30, 2014

1. The School Board President, Mr. Rob Reinoffer, will call the meeting to order at 7:00 P.M. announcing that the meeting is being called pursuant to State Statutes and to notices published in the 17 and 23 September editions of the *Wisconsin Journal Sentinel*.

2. **ELECTION OF A CHAIRPERSON:** Nominations will be requested.

Nominated: _____

Motion By: _____ Second: _____

Motion Carried: _____

3. **APPROVAL OF 2013 ANNUAL MEETING MINUTES**

Motion By: _____ Second: _____

Motion Carried: _____

4. **TAX RESOLUTION:** The District voters must levy a tax for school purposes for the ensuing year. The clerk will introduce and read the tax resolution as required by law, that the sum of \$18,476,606 be levied for the support of the School District of Shorewood, Shorewood, Wisconsin during the 2014-2015 fiscal year. (See Resolution on page 22).

Motion By: _____ Second: _____

Motion Carried: _____

5. **SALARY OF BOARD MEMBERS:** Electors fix the salaries of School Board members and authorize one family fitness club membership per School Board member. Present salary is \$1,000 per annum for Board members and \$1,300 for the President.

Motion By: _____ Second: _____

Motion Carried: _____

6. **REIMBURSEMENT OF SCHOOL BOARD MEMBERS:** Authorize the payment of actual and necessary expenses of a School Board member, up to a maximum of \$3,000 per person, when traveling in the performance of duties.

Motion By: _____ Second: _____

Motion Carried: _____

7. **AUTHORIZE THE SCHOOL BOARD TO ESTABLISH THE DATE FOR THE 2015 ANNUAL MEETING:** Authorize the School Board, pursuant to section 120.08(1) of the Wisconsin Statutes, to establish a date and time between May 15 and October 31 for the District's Annual Meeting.

Motion By: _____ Second: _____

Motion Carried: _____

8. **APPROVAL TO SELL SCHOOL DISTRICT EQUIPMENT:** This motion would authorize the School District to sell equipment no longer needed for school purposes.

Motion By: _____ Second: _____

Motion Carried: _____

**SCHOOL DISTRICT OF SHOREWOOD
BOARD OF EDUCATION**

April, 2014 - April, 2015

<u>Position</u>	<u>Name</u>	<u>Term Expires</u>
President	Rob Reinoffer	April, 2016
Vice-President	Colin Plese	April, 2016
Treasurer	Ruth Treisman	April, 2017
Clerk	Paru Shah	April, 2017
Member	David Cobb	April, 2015

ADMINISTRATION

Superintendent.....	Martin Lexmond
Executive Director of Curriculum, Instruction, and Pupil Services.....	Tabia Nicholas
Director of Business Services.....	Patrick Miller
Director of Special Education	Jeff Cyganiak
Director of Recreation and Community Services	Deborah Stolz
District Chief Advancement Officer	Ted Knight
District Communications Coordinator	Katelin Watson
Principal, High School	Tim Kenney
Assistant Principal, High School	Joseph Patek
Athletic Director, High School	Levar Ridgeway
Principal, Intermediate School	Mark Harris
Principal, Atwater	Kayla Russick
Principal, Lake Bluff	Kirk Juffer

ANNUAL FINANCIAL REPORT

For the Year Ended 30 June, 2014

30 September, 2014

7:00 p.m.

SCHOOL DISTRICT OF SHOREWOOD

SHOREWOOD SCHOOL DISTRICT BOARD

Rob Reinoffer, President

Colin Plese, Vice President

Ruth Treisman, Treasurer

Paru Shah, Clerk

David Cobb, Member

SUPERINTENDENT OF SCHOOLS

Martin Lexmond

2014-2015 BUDGET HIGHLIGHTS

I. Explanation of General Fund Balance (Pre-Audit)

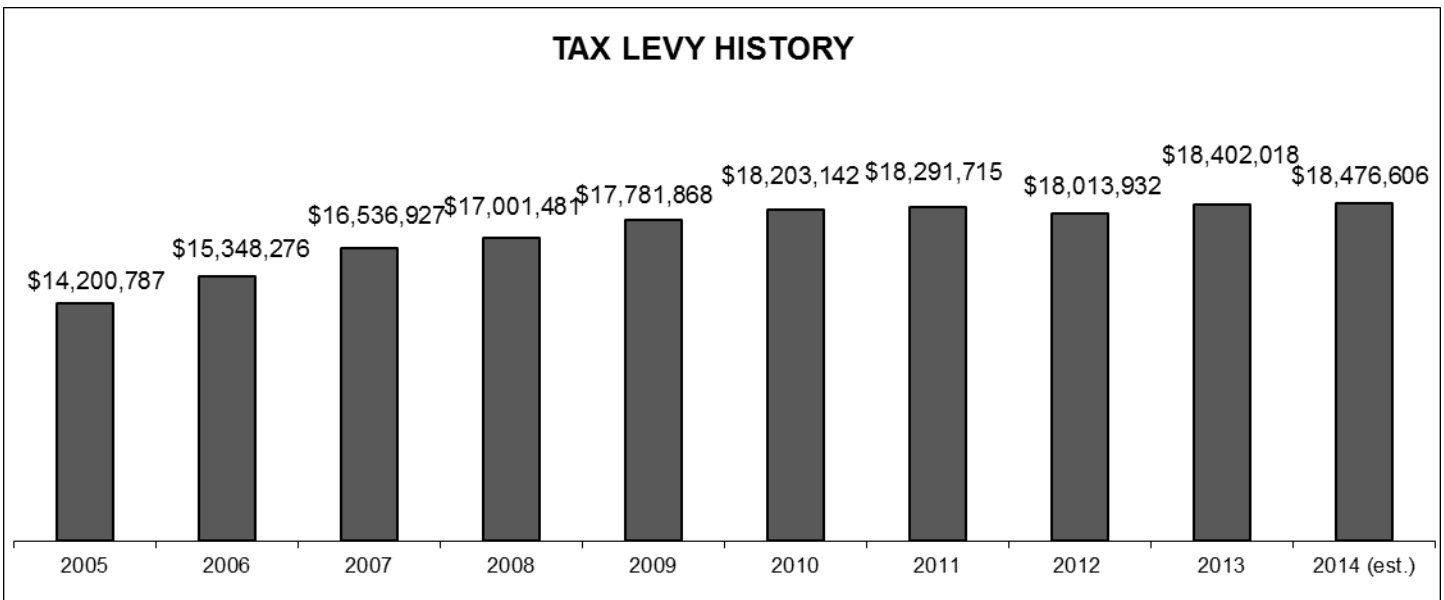
The June 30, 2014 General Fund Balance is estimated to be \$3,914,193. This reflects no change from June 30, 2012. This increase includes expenses paid as a retroactive 2012-13 teacher salary payment.

II. Property Tax Levy

The estimated property tax levy decrease for 2012-13 is \$295,825 or -1.62%. Below is a property tax levy history.

<u>Year</u>	<u>Levy</u>	<u>Increase/(Decrease)</u>	<u>Percent Change</u>
2014	\$ 18,476,606	\$ 74,588	0.41%
2013	\$ 18,402,018	\$ 388,086	2.15%
2012	\$ 18,013,932	\$ (277,783)	-1.52%
2011	\$ 18,291,715	\$ 88,573	0.49%
2010	\$ 18,203,142	\$ 421,274	2.37%
2009	\$ 17,781,868	\$ 780,387	4.60%
2008	\$ 17,001,481	\$ 464,554	2.81%
2007	\$ 16,536,927	\$ 953,830	7.74%
2006	\$ 15,348,276	\$ 1,147,489	8.08%
2005	\$ 14,200,787	\$ (534,178)	-3.63%

TAX LEVY HISTORY



Tax Rate Calculation

The equalized valuation of the village is estimated at \$1,330,875,300. If you divide the total tax levy by the equalized valuation, we obtain the mil rate:

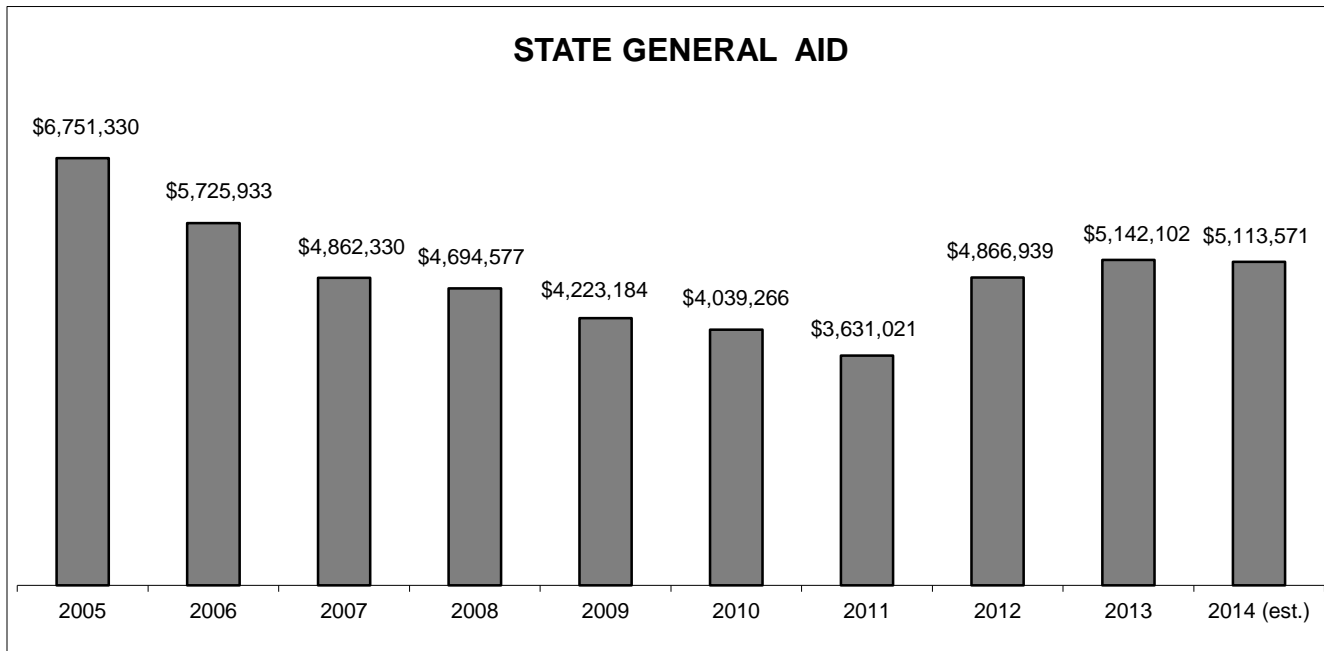
$\$18,476,606 \text{ divided by } \$1,330,875,300 \text{ equals } .01388$

$.01388 \times 1,000 = \$13.88 \text{ mil rate per } \$1,000 \text{ of equalized valuation which is equal to the 2013-14 final mil rate as published by the Wisconsin Department of Instruction.}$

III. State General Aid

Equalization, Special Adjustment, and Integration (Chapter 220) Aid.

<u>Year</u>		<u>Aid Amount</u>	<u>Dollar Change</u>	<u>Percent Change</u>
2014-15 (est.)	\$	5,113,571	\$ (28,531)	-0.55%
2013-14	\$	5,142,102	\$ 275,163	5.65%
2012-13	\$	4,866,939	\$ 1,235,918	+34.04%
2011-12	\$	3,631,021	\$ (408,245)	-10.11%
2010-11	\$	4,039,266	\$ (183,918)	-4.35%
2009-10	\$	4,223,184	\$ (471,393)	-10.04%
2008-09	\$	4,694,577	\$ (167,753)	-3.45%
2007-08	\$	4,862,330	\$ (863,603)	-15.08%
2006-07	\$	5,725,933	\$ (1,025,397)	-15.19%
2005-06	\$	6,751,330	\$ (765,454)	+12.79%



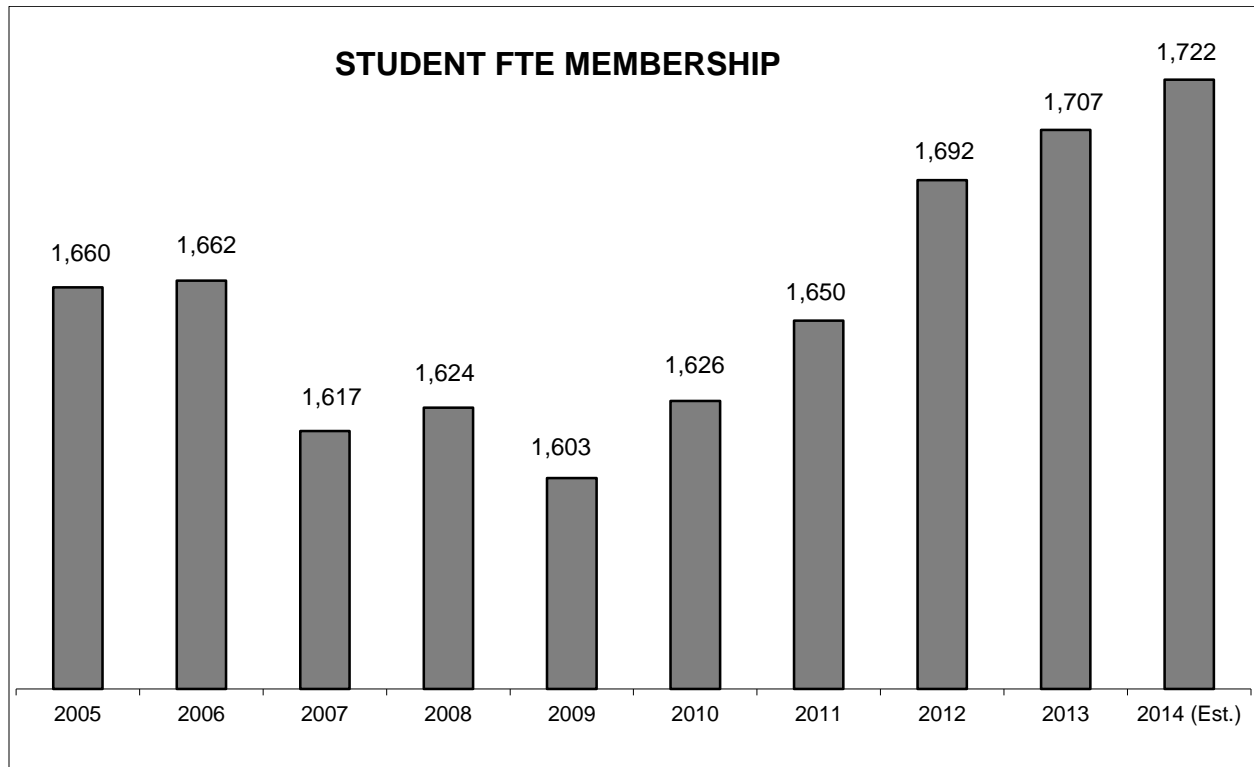
IV. Other Budget Information

- A. In 1993 the state legislature passed a law limiting the amount of revenue public schools can generate through state general aids and the district's tax levy. To comply with state imposed revenue limits the School District of Shorewood has estimated the revenue limit increase to be \$405,253 for the 2014-15 school year. The final revenue limit increase amount will be determined after the October 15, 2014 Department of Public Instruction certification of general aids.

B. Resident Student Membership (September Pupil Count plus Summer School FTE)

	<u>Year</u>	<u>FTE Enrollment</u>	<u>Change</u>	<u>Percent Change</u>
(projected)*	2014-15	1,722	15	+0.88%
	2013-14	1,707	15	+0.89%
	2012-13	1,692	42	+2.55%
	2011-12	1,650	24	+1.43%
	2010-11	1,626	23	+1.43%
	2009-10	1,603	(21)	-1.29%
	2008-09	1,624	7	+0.43%
	2007-08	1,617	(45)	-2.71%
	2006-07	1,662	2	+0.12%
	2005-06	1,660	(65)	-3.77%

** The actual enrollment of 2014-15 will be verified by October 4, 2014. Early indications show that the actual enrollment will be higher than the listed projected numbers.*



BUDGET PUBLICATION, 2014-2015
Required Published Budget Summary Format
Shorewood School District

GENERAL FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	3,610,909.64	3,914,193.45	3,914,193.45
Ending Fund Balance	3,914,193.45	3,914,193.45	3,914,193.45
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	15,050,091.70	14,466,432.00	15,595,984.00
Inter-district Payments (Source 300 + 400)	1,251,658.40	1,368,990.00	1,434,131.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	5,011,942.79	5,325,856.00	5,290,045.00
Federal Sources (Source 700)	196,718.00	189,130.00	241,498.00
All Other Sources (Source 800 + 900)	141,888.92	1,500.00	1,500.00
TOTAL REVENUES & OTHER FINANCING SOURCES	21,652,299.81	21,351,908.00	22,563,158.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	11,552,827.26	11,610,131.00	12,275,679.00
Support Services (Function 200 000)	7,601,043.37	7,175,025.00	7,659,778.00
Non-Program Transactions (Function 400 000)	2,195,145.37	2,566,752.00	2,627,701.00
TOTAL EXPENDITURES & OTHER FINANCING USES	21,349,016.00	21,351,908.00	22,563,158.00
SPECIAL PROJECTS FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	524,307.96	481,799.04	438,654.04
Ending Fund Balance	481,799.04	438,654.04	395,509.04
REVENUES & OTHER FINANCING SOURCES	3,453,832.95	3,828,653.00	3,917,777.00
EXPENDITURES & OTHER FINANCING USES	3,496,341.87	3,871,798.00	3,960,922.00
DEBT SERVICE FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	419,717.24	479,029.13	1,206,434.13
Ending Fund Balance	479,029.13	1,206,434.13	1,578,222.13
REVENUES & OTHER FINANCING SOURCES	2,304,223.15	3,140,174.00	7,684,557.00
EXPENDITURES & OTHER FINANCING USES	2,244,911.26	2,412,769.00	7,312,769.00
CAPITAL PROJECTS FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	(495,892.23)	1,240,531.52	(495,892.48)
Ending Fund Balance	1,240,531.52	(495,892.48)	(645,485.48)
REVENUES & OTHER FINANCING SOURCES	5,535,140.04	1,100.00	500.00
EXPENDITURES & OTHER FINANCING USES	3,798,716.29	1,737,524.00	150,093.00
FOOD SERVICE FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	34,662.97	24,338.58	24,338.58
Ending Fund Balance	24,338.58	24,338.58	24,338.58
REVENUES & OTHER FINANCING SOURCES	362,691.37	389,250.00	394,438.00
EXPENDITURES & OTHER FINANCING USES	373,015.76	389,250.00	394,438.00

BUDGET PUBLICATION, 2014-2015
Required Published Budget Summary Format
Shorewood School District

	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
COMMUNITY SERVICE FUND			
Beginning Fund Balance	685,566.12	1,013,256.88	1,059,345.88
Ending Fund Balance	1,013,256.88	1,059,345.88	1,105,434.88
REVENUES & OTHER FINANCING SOURCES	2,437,590.80	2,037,635.00	1,927,635.00
EXPENDITURES & OTHER FINANCING USES	2,109,900.04	1,991,546.00	1,881,546.00

Total Expenditures and Other Financing Uses

	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
ALL FUNDS			
GROSS TOTAL EXPENDITURES -- ALL FUNDS	33,371,901.22	31,754,795.00	36,262,926.00
Interfund Transfers (Source 100) - ALL FUNDS	2,145,909.07	2,305,196.00	2,405,711.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	31,225,992.15	29,449,599.00	33,857,215.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		(0.06)	0.15

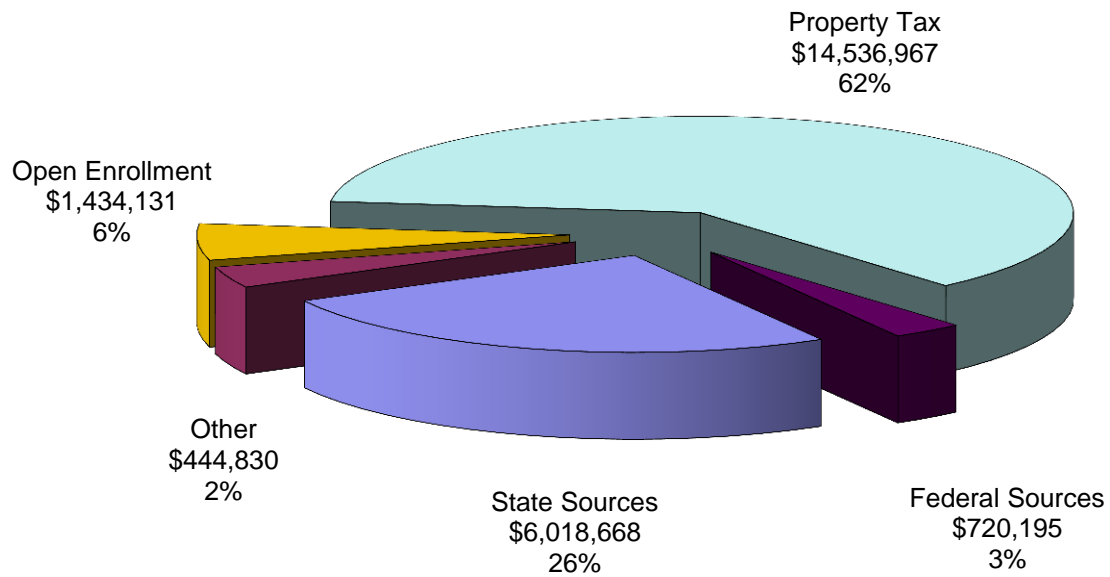
PROPOSED PROPERTY TAX LEVY

FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
General Fund	14,634,288.00	14,104,452.00	14,536,967.00
Referendum Debt Service Fund	2,221,449.00	2,946,075.00	2,586,949.00
Non-Referendum Debt Service Fund	0.00	194,099.00	197,608.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	1,150,127.00	1,150,127.00	1,150,127.00
TOTAL SCHOOL LEVY	18,005,864.00	18,394,753.00	18,471,651.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		2.16%	0.42%

**School District of Shorewood
2013-2014 Operational Revenue Proposed Budget
Fund 10 & 27
General Fund and Special Education**

	REVENUE	2011-12 Actual	2012-13 Actual	2013-14 Un-Audited	2014-15 Budgeted
211	Property Tax	14,949,128	14,634,288	14,366,439	14,534,727
212	Property Tax Chargeback	6,732	8,068	8,000	2,240
241	Non-resident tuition	6,867	-	-	
244	Payments for Services	-	-	-	
262	Supply Resale	208	-	-	
264	Non-Capital Surplus Sale	-	500	-	
271	Admissions	39,256	45,926	45,000	45,000
280	Interest on Investments	2,657	5,256	3,015	3,015
292	Student Fees	299,842	347,386	299,500	557,607
293	Rentals	3,588	5,823	4,000	450,616
295	Summer School	2,067	2,085	2,500	2,079
297	Student Fines	734	760	700	700
	TOTAL LOCAL REVENUE	15,311,078	15,050,092	14,729,154	15,595,984
316	Transit of State Aids - EEN Tuition	1,591	-	-	
345	Open Enrollment Aid	1,324,440	1,251,658	1,249,814	1,434,131
347	EEN Tuition- Open Enrollment	-	-	-	
	TOTAL INTERDIST. REV.	1,326,030	1,251,658	1,249,814	1,434,131
516	CESA	15,833	7,850	15,000	18,696
	TOTAL INTERMED. REV.	15,833	7,850	15,000	18,696
611	Handicap Aid	740,962	754,041	700,000	758,623
612	Transportation Aid	1,042	472	500	885
613	Library Aid	54,667	51,196	54,667	53,519
616	Integration Aid Non- Resident	1,681,913	1,665,115	1,756,148	1,556,204
618	Bilingual/Bicultural	2,718	2,671	-	-
619	Other State Categorical Aid	-	82,800	125,850	255,450
621	Equalization Aid	1,104,259	3,201,824	3,062,936	3,422,182
623	Special Adjustment Aid	844,849	-	-	-
625	State High Cost SPED Aid	-	-	-	-
630	State Grants	3,615	4,462	-	-
691	Computer Aid	2,571	3,351	3,403	1,805
699	Other State Revenue	78	52	-	-
	TOTAL STATE SOURCES	4,436,674	5,765,984	5,703,504	6,048,668
730	Special Project Grants	387,056	438,761	476,257	617,728
751	ECIA- Chapter I	110,014	133,122	102,467	102,467
780	Federal Aid Through State	249,493	85,535	106,000	106,000
	TOTAL FEDERAL SOURCES	746,562	657,418	684,724	826,195
861	Insurance Settlements	66,498	-	-	-
	TOTAL INS. SOURCES	66,498	-	-	-
961	Cash Adjustments	206	0	-	-
971	Refund of Prior Year Expense	3,180	21,376	-	-
989	Debt Premium	35,105	59,768	-	-
990	Miscellaneous	1,629	82,178	1,500	1,500
	TOTAL OTHER SOURCES	40,121	163,323	1,500	1,500
	TOTAL REVENUE & SOURCES	21,942,797	22,896,325	22,383,696	23,925,174
	TOTAL EXPENSES	21,767,572	22,593,043	22,383,696	\$23,925,174

School District of Shorewood Operational Revenues 2014-2015 Budget



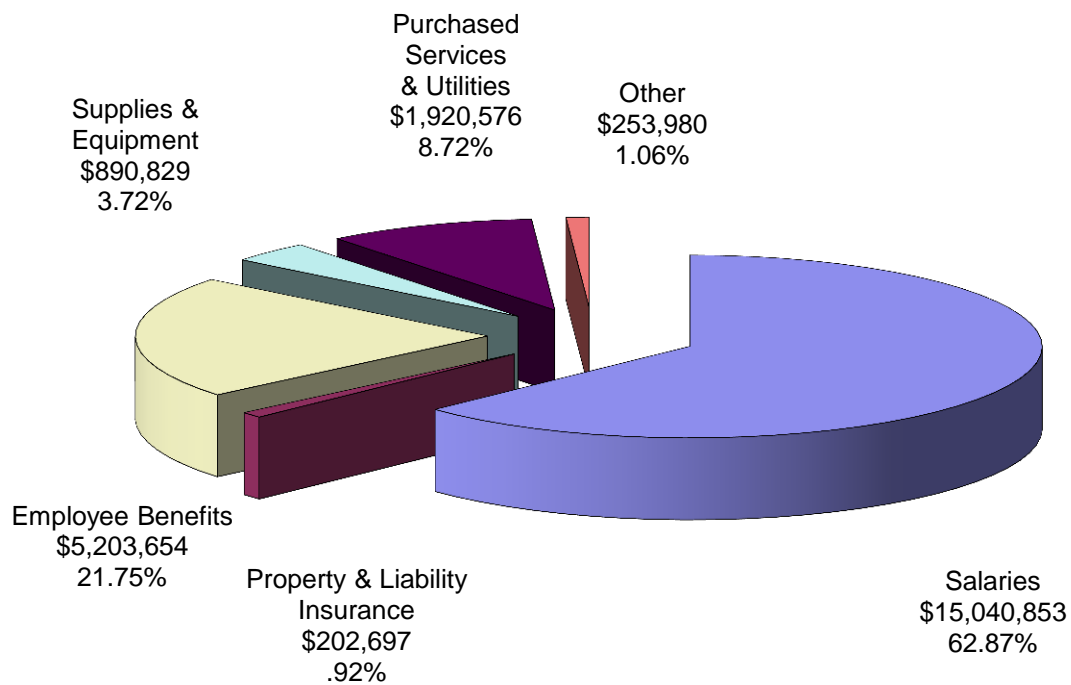
Total Budget: \$23,925,174

**School District of Shorewood
2013-2014 Operational Expense Proposed Budget
Fund 10 & 27
General Fund and Special Education**

	EXPENSES	2011-12	2012-13	2013-14	2014-15
		Actual	Actual	Unaudited	Projected
101	Teacher Salaries	8,842,091	9,306,192	9,327,147	\$10,111,677
102	Early Retirement	117,525	73,563	100,000	\$45,000
103	Substitute Teacher	202,373	238,769	206,429	\$189,734
104	Summer School	155,202	133,093	161,472	\$154,960
105	Co-Curricular	262,587	255,375	247,298	\$255,728
106	Staff Development	25,727	30,099	36,720	\$26,398
108	Noon Hour Supervision	64,152	67,151	66,745	\$65,878
109	Teachers Timesheets	31,558	35,489	35,000	\$29,997
110	Manager Salaries	181,037	196,358	231,122	\$297,036
112	Administrator Salaries	980,379	999,705	948,458	\$1,080,042
115	School Board	4,134	4,884	4,885	\$5,300
121	Custodial Salaries	553,150	499,512	501,732	\$592,355
122	Custodial Overtime	45,160	36,305	30,600	\$25,531
123	Seasonal Salaries	23,849	23,849	24,813	\$30,404
124	Custodial Substitutes	9,885	39,369	7,650	\$99,746
126	Maintenance Salaries	351,025	250,862	252,391	\$320,072
127	Maintenance Overtime	68,191	20,874	54,121	\$48,769
131	Secretarial Salaries	583,274	540,524	531,425	\$545,850
132	Substitute Secretary	4,108	4,261	4,243	\$6,723
133	Secretarial Overtime	11,494	15,757	8,364	\$12,236
135	Teacher Aide Salaries	674,531	888,745	984,665	\$1,049,128
136	Teacher Aide Substitutes	15,634	40,073	14,098	\$27,150
138	Teacher Aide Extra Time	6,004	4,889	8,534	\$8,924
161	Athletic Events	10,807	13,936	13,936	\$12,215
	TOTAL SALARIES	13,223,877	13,734,802	13,801,848	\$15,040,853
211	WRS- Employee Share	110,876	62,214	-	\$0
212	WRS- Employer Share	727,767	825,069	909,316	\$964,083
222	FICA-Social Security	968,914	1,019,459	1,095,412	\$1,097,929
230	Life Insurance	43,005	45,609	47,876	\$49,348
241	Medical Insurance	2,879,432	2,529,124	2,790,755	\$2,664,033
243	Dental Insurance	213,434	198,602	212,052	\$201,715
251	Long Term Disability	42,887	38,589	45,291	\$43,243
291	College Tuition	4,174	1,910	4,000	\$4,542
298	Option Tax Sheltered Annuity	168,901	147,196	155,000	\$178,761
	TOTAL FRINGE BENEFITS	5,159,391	4,774,770	5,259,702	\$5,203,654
	GRAND TOTAL SALARY & FRINGES	18,383,268	18,509,572	19,061,550	\$20,244,507
310	Personal Services	655,905	666,542	685,704	\$567,387
320	Property Services	277,146	838,928	358,037	\$424,163
331	Gas for Heat	164,771	188,439	165,134	\$159,865
336	Electricity	266,435	272,219	214,434	\$215,000
337	Water & Sewer	51,545	59,811	68,039	\$49,668
341	Pupil Transportation	78,170	105,011	126,106	\$332,152
342	Employee Travel	10,713	11,987	16,468	\$12,150
348	Fuel for Vehicle Operation	18,834	11,780	15,307	\$11,500
351	Publications	903	825	510	\$750
353	Postage	19,178	21,623	21,267	\$26,525
354	Printing	26,583	21,139	23,861	\$22,822
355	Telephone	33,079	43,621	35,445	\$30,000
358	On-Line Communication	36,218	33,085	39,955	\$48,975
371	Tuition to private schools	7,180	56,453	13,872	\$29,600
382	Tuition to other districts	93,449	130,566	81,600	\$195,699
386	Payment to CESA	88,888	81,674	86,261	\$62,754
387	Youth Options	19,207	50,126	26,250	\$100,000
389	Payment to VTAE District	6,016	3,094	11,832	\$3,400
	TOTAL PURCHASED SERVICES	1,854,219	2,602,922	1,990,082	\$2,292,410

	EXPENSES	2011-12	2012-13	2013-14	2014-15
		Actual	Actual	Unaudited	Projected
411	General Supplies	372,000	312,309	365,777	\$325,118
416	Medical Supplies	4,626	3,464	3,672	\$3,600
417	Paper	27,520	25,842	29,580	\$29,515
420	Apparel	8,830	5,812	5,834	\$5,720
431	Audio Visual Materials	6,319	393	167	\$3,793
432	Library Books	23,311	28,002	28,200	\$28,728
433	New spapers for the Libraries	711	785	795	\$785
434	Periodicals	2,321	3,167	3,086	\$3,384
435	Computer Software	11,824	37,854	20,187	\$19,435
439	Reference Media	9,768	12,711	12,729	\$12,314
440	Non-Capital Items	66,945	157,034	47,068	\$173,125
450	Resale Items	-	1,272	-	\$1,272
470	Textbooks	98,843	75,772	31,824	\$31,308
472	Workbooks	22,459	17,714	25,709	\$18,198
480	Non-Inst. Computer Soft.	35,030	64,504	42,242	\$47,090
490	Other Non-Capital Items	18,301	18,301	18,870	\$18,500
	TOTAL SUPPLIES & MATERIALS	708,807	764,934	635,740	\$721,885
551	Equipment Addition	113,444	142,009	99,570	\$40,607
553	Equipment Addition Dep.	-	-	-	\$0
561	Equipment Replacement	40,946	56,268	30,000	\$15,000
570	Rental of Equipment	101,880	108,934	122,030	\$113,337
	TOTAL CAPITAL OBJECTS	256,270	307,212	251,600	\$168,944
682	Interest on Operational Loan	32,084	38,202	42,000	\$17,000
691	Paying Agent Fees	363	363	408	\$400
	TOTAL DEBT RETIREMENT	32,447	38,565	42,408	\$17,400
711	Liability Insurance	19,546	21,610	28,620	\$28,620
712	District Property Insurance	38,897	38,970	37,535	\$45,000
713	Workman Compensation	156,446	140,565	132,357	\$168,613
719	Other District Insurance	1,233	1,233	1,215	\$1,215
720	Settlements	-	-	-	\$0
730	Unemployment Comp.	26,346	7,906	30,600	\$26,000
	TOTAL INSURANCE & JUDGMENT	242,468	210,284	230,327	\$269,448
838	Non-Referendum Debt Fund	-	3,782	-	\$0
850	Food Service	-	-	-	\$0
	TOTAL TRANSFERS	-	3,782	-	\$0
936	Transit of Aids	-	-	10,200	\$0
940	Dues and Fees Payment	127,441	135,912	153,789	\$204,060
941	District Dues	7,979	761	-	\$0
969	Other Adjustments	-	-	-	\$0
971	Refund Payment	146,390	-	-	\$0
972	Property Tax Chargeback	8,068	9,127	8,000	\$2,240
999	Miscellaneous	214	9,972	-	\$4,280
	TOTAL OTHER OBJECTS	290,093	155,772	171,989	\$210,580
GRAND TOTAL GENERAL FUND		21,767,572	22,593,043	22,383,696	\$23,925,174

School District of Shorewood Operational Expenditures 2014-2015 Budget



Total Budget: \$23,925,174

**School District of Shorewood
2013-2014 Budget**

Fund 21 GIFTS & DONATIONS					
	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Unaudited	2014-15 Preliminary Budget
REVENUE	316,201	301,886	146,630	150,050	125,000
EXPENDITURES	155,592	200,142	189,139	193,195	156,000
NET	160,609	101,744	(42,509)	(43,145)	(31,000)
Fund 38 NON-REFERENDUM DEBT SERVICE					
	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Unaudited	2014-15 Preliminary Budget
REVENUE	240,739	3,646,394	82,733	194,099	197,608
EXPENDITURES	242,594	3,762,350	-	144,782	197,608
NET	(1,855)	(115,956)	82,733	49,317	-
Fund 39 REFERENDUM DEBT SERVICE					
	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Unaudited	2014-15 Preliminary Budget
REVENUE	1,513,117	7,314,730	2,221,491	2,946,075	2,586,949
EXPENDITURES	1,486,601	7,155,901	2,244,911	2,267,987	2,267,843
NET	26,516	158,829	(23,420)	678,088	319,106
Fund 49 CAPITAL PROJECTS FUND					
	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Unaudited	2014-15 Preliminary Budget
REVENUE	229,183	459,550	5,532,647	1,100	500
EXPENDITURES	997,066	2,383,166	3,796,223	1,737,524	150,093
NET	(767,883)	(1,923,616)	1,736,424	(1,736,424)	(149,593)

**School District of Shorewood
2013-2014 Budget**

Fund 50 FOOD SERVICE FUND

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Unaudited	2014-15 Preliminary Budget
REVENUE	407,260	387,594	362,691	389,250	394,438
EXPENDITURES	410,816	352,931	373,016	389,250	394,438
NET	(3,556)	34,663	(10,325)	-	-

Fund 80, 81, 86 COMMUNITY SERVICES FUND

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Unaudited	2014-15 Preliminary Budget
REVENUE	1,976,670	2,064,173	2,437,591	2,037,635	1,927,635
EXPENDITURES	2,156,183	1,827,208	2,109,900	1,991,546	1,881,546
NET	(179,513)	236,965	327,691	46,089	46,089

Fund 73 OPEB Trust

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Unaudited	2014-15 Preliminary Budget
REVENUE	32	5,107,219	190,126	148,904	5,050,393
EXPENDITURES	-	368,204	723,711	512,819	619,819
NET	32	4,739,015	(533,585)	(363,915)	4,430,574

FUND 73 BALANCE SHEET	
As of 30 June, 2014	
Total Assets	\$4,698,998
Total Liabilities	\$757,782
Fund Balance	\$3,941,216

**SHOREWOOD SCHOOL DISTRICT
BUDGET ADOPTION 2014-2015**

GENERAL FUND (FUND 10)	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance (Account 930 000)	3,610,909.64	3,914,193.45	3,914,193.45
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	90,000.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	3,914,193.45	3,824,193.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	3,914,193.45	3,914,193.45	3,914,193.45
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources 210 Taxes	14,642,356.00	14,111,717.00	14,536,967.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	500.00	0.00	0.00
270 School Activity Income	45,926.00	45,000.00	45,000.00
280 Interest on Investments	5,256.28	3,015.00	3,015.00
290 Other Revenue, Local Sources	356,053.42	306,700.00	1,011,002.00
Subtotal Local Sources	15,050,091.70	14,466,432.00	15,595,984.00
Other School Districts Within Wisconsin 310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	1,251,658.40	1,368,990.00	1,434,131.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	1,251,658.40	1,368,990.00	1,434,131.00
State Sources 610 State Aid -- Categorical	1,802,253.72	1,902,052.00	1,866,058.00
620 State Aid -- General	3,201,824.00	3,421,942.00	3,422,182.00
630 DPI Special Project Grants	4,462.07	0.00	0.00
690 Other Revenue	3,403.00	1,862.00	1,805.00
Subtotal State Sources	5,011,942.79	5,325,856.00	5,290,045.00
730 DPI Special Project Grants	63,595.90	86,663.00	139,031.00
750 IASA Grants	133,122.10	102,467.00	102,467.00
Subtotal Federal Sources	196,718.00	189,130.00	241,498.00
Other Revenues 960 Adjustments	21,377.61	0.00	0.00
970 Refund of Disbursement	38,332.91	0.00	0.00
990 Miscellaneous	82,178.40	1,500.00	1,500.00
Subtotal Other Revenues	141,888.92	1,500.00	1,500.00
TOTAL REVENUES & OTHER FINANCING SOURCES	21,652,299.81	21,351,908.00	22,563,158.00
EXPENDITURES & OTHER FINANCING USES			
Instruction 110 000 Undifferentiated Curriculum	4,466,859.14	4,715,316.00	4,879,460.00
120 000 Regular Curriculum	5,995,274.99	5,945,997.00	6,402,280.00
130 000 Vocational Curriculum	53,397.57	4,686.00	4,660.00
140 000 Physical Curriculum	675,803.13	666,834.00	708,093.00
160 000 Co-Curricular Activities	238,168.35	231,815.00	228,490.00
170 000 Other Special Needs	123,324.08	45,483.00	52,696.00
Subtotal Instruction	11,552,827.26	11,610,131.00	12,275,679.00
Support Sources 210 000 Pupil Services	574,227.08	606,570.00	648,238.00
220 000 Instructional Staff Services	800,732.78	1,028,002.00	1,021,511.00
230 000 General Administration	583,580.51	647,829.00	762,996.00
240 000 School Building Administration	1,085,068.36	1,071,528.00	1,097,908.00
250 000 Business Administration	3,604,010.00	2,898,257.00	3,249,409.00
260 000 Central Services	631,012.82	536,712.00	547,868.00
270 000 Insurance & Judgments	210,284.15	225,727.00	269,448.00
280 000 Debt Services	38,564.96	35,400.00	17,400.00
290 000 Other Support Services	73,562.71	125,000.00	45,000.00
Subtotal Support Sources	7,601,043.37	7,175,025.00	7,659,778.00
Non-Program Transactions 410 000 Inter-fund Transfers	2,066,958.77	2,405,711.00	2,405,711.00
430 000 Instructional Service Payments	119,059.40	152,041.00	215,440.00
490 000 Other Non-Program Transactions	9,127.20	9,000.00	6,550.00
Subtotal Non-Program Transactions	2,195,145.37	2,566,752.00	2,627,701.00
TOTAL EXPENDITURES & OTHER FINANCING USES	21,349,016.00	21,351,908.00	22,563,158.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 27, 29)	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
900 000 Beginning Fund Balance	524,307.96	481,799.04	438,654.04
900 000 Ending Fund Balance	481,799.04	438,654.04	395,509.04
TOTAL REVENUES & OTHER FINANCING SOURCES	3,453,832.95	3,828,653.00	3,917,777.00
100 000 Instruction	2,687,874.68	3,127,646.00	3,069,176.00
200 000 Support Services	681,689.09	644,152.00	747,487.00
400 000 Non-Program Transactions	126,778.10	100,000.00	144,259.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,496,341.87	3,871,798.00	3,960,922.00
DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
900 000 Beginning Fund Balance	419,717.24	479,029.13	1,206,434.13
900 000 ENDING FUND BALANCES	479,029.13	1,206,434.13	1,578,222.13
TOTAL REVENUES & OTHER FINANCING SOURCES	2,304,223.15	3,140,174.00	7,684,557.00
281 000 Long-Term Capital Debt	1,619,231.26	1,774,088.00	1,774,088.00
285 000 Post Employment Benefit Debt	349,577.50	350,578.00	5,250,578.00
289 000 Other Long-Term General Obligation Debt	276,102.50	288,103.00	288,103.00
400 000 Non-Program Transactions	0.00	0.00	
TOTAL EXPENDITURES & OTHER FINANCING USES	2,244,911.26	2,412,769.00	7,312,769.00
842 000 INDEBTEDNESS, END OF YEAR	21,575,000.00	0.00	0.00
CAPITAL PROJECTS FUND (FUNDS 41, 48, 49)	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
900 000 Beginning Fund Balance	(495,892.23)	1,240,531.52	(495,892.48)
900 000 Ending Fund Balance	1,240,531.52	(495,892.48)	(645,485.48)
TOTAL REVENUES & OTHER FINANCING SOURCES	5,535,140.04	1,100.00	500.00
200 000 Support Services	3,719,765.99	1,737,524.00	150,093.00
400 000 Non-Program Transactions	78,950.30	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,798,716.29	1,737,524.00	150,093.00
FOOD SERVICE FUND (FUND 50)	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
900 000 Beginning Fund Balance	34,662.97	24,338.58	24,338.58
900 000 ENDING FUND BALANCE	24,338.58	24,338.58	24,338.58
TOTAL REVENUES & OTHER FINANCING SOURCES	362,691.37	389,250.00	394,438.00
200 000 Support Services	373,015.76	389,250.00	394,438.00
TOTAL EXPENDITURES & OTHER FINANCING USES	373,015.76	389,250.00	394,438.00
COMMUNITY SERVICE FUND (FUND 80)	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
900 000 Beginning Fund Balance	685,566.12	1,013,256.88	1,059,345.88
900 000 ENDING FUND BALANCE	1,013,256.88	1,059,345.88	1,105,434.88
TOTAL REVENUES & OTHER FINANCING SOURCES	2,437,590.80	2,037,635.00	1,927,635.00
200 000 Support Services	820,774.09	888,032.00	888,032.00
300 000 Community Services	1,289,125.95	1,103,514.00	993,514.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,109,900.04	1,991,546.00	1,881,546.00

**SCHOOL DISTRICT OF SHOREWOOD
MILWAUKEE COUNTY, WISCONSIN**

30 September, 2014

TAX RESOLUTION

BE IT RESOLVED by the 2014 Annual District Meeting, School District of Shorewood, Milwaukee County, Wisconsin, that there is hereby levied upon all the taxable property of said School District a tax in the amount of:

\$ 14,534,727	General Fund
\$ 2,240	Prior Year Levy Chargeback
\$ 197,608	Non-Referendum Debt Service Fund
\$ 2,593,709	Referendum Debt Service Fund
<u>\$ 1,150,127</u>	Community Service Fund
\$ 18,476,606	TOTAL

for the support of the school and programs of said School District, such tax to be levied upon the 2014 Tax Roll.

Annual Meeting Chairman

District Clerk

Appendix 1
Factors Impacting the 2014-15 Budget

Budget Revenue Factors	
Revenue Limit increase for 2014-15	\$533,139
Per Pupil Adjustment in Categorical Aid	\$128,851
Increase in Special Ed Aid	\$48,500
Open Enrollment increase	\$161,050
Teacher Retirements	\$49,208
Energy Savings	\$7,585
SEED Funding	\$100,000
Total Revenue Increase	\$1,028,333
 Budget Expenditure Factors	
Teacher Increment (salary schedule) Increase	\$116,794
Teacher Salary Schedule increase	\$168,785
Administrator Salary increases	\$18,100
Manager Salary Increases	\$8,049
Operational/Maintenance Salary Increase	\$15,599
Secretary Salary Increase	\$9,650
Aide Salary Increases	\$17,491
Total Salary increases	\$354,468
Health Insurance	\$163,748
HRA Contributions	\$24,000
Life Insurance	\$597
Property Insurance	\$13,000
LTD Self-Funded Health Plan Waiver	\$25,000
OPEB Transfer from Fund 73	\$74,200
Business Office / HR Audit	\$15,500
 Staff Increases	
Atwater 5K Teacher	\$92,618
Lake Bluff Gr2 Teacher	\$92,618
Staff Salary Adjustments	\$10,000
Ted Knight (Advancement Director)	\$145,386
Atwater Principal Increase (from Interim)	\$17,198
Total Expenditure Increases	\$1,028,333
Difference (Revenue - Expenditure)	\$0

Additionally, based on final enrollment, the Administration recommends consideration of other additions to the budget as revenue allows. The administration team met on 07 May 2014 to prioritize items from the budget process. The following are prioritized items:

- Add ELL Teacher at Lake Bluff (Reduce Aide time)
- Reduce Advanced Learning Coordinator to .5FTE and add 1.0FTE Math Specialist and 1.0 FTE Reading Specialist to support advanced learning and intervention
- Add Expeditionary Learning
- Provide staff training on restorative practices K-12
- Expand character education K-12 with training
- Add interventionist staff to create 1.0 FTE math and reading in each building
- Staff all libraries with librarians