



Georgia Charter Educational Foundation
Meeting Minutes FOR 2.27.24 FINANCE COMMITTEE MEETING
Location: 6675 E., GA-16, Senoia, GA 30276

I. CALL TO ORDER

Pursuant to public notice, the meeting commenced at 5:07 pm with a Call to Order by Finance Committee Member, Maggie Peters. Roll call was taken, and quorum established.

Attendees:

Beth Duncan-Vice Chair
Maggie Peters-Director
Margarette Coleman-Director
Angela Lassetter-Superintendent
Lucretia Nolan-Fed Programs
Lauren Greer-Board Attorney (by phone)

Absent:

Mary Knight, Treasurer

II. AGENDA APPROVAL

MOTION: Motion was made by Margarette Coleman and seconded by Beth Duncan to approve the agenda as presented for the February 7, 2024 Finance Committee Meeting. Motion passed unanimously.

III. CURRENT FINANCIALS

- Per the management agreement with CSUSA they are required to provide financials by the 20th for the prior month. They sent something but it is limited in scope. We have requested line item details of financials and have yet to receive that.
- If there are any questions we can send them but we have not gotten any answers.
- CSUSA is not present and they were given the opportunity to attend via in person and on the phone.

V. 24'-25' BUDGET

- Budget schedule discussed for FY'25 budget season
- Requested that they have as much ready for this initial meeting regarding the budget to ask questions and have the full board involved by April 23rd.

VI. EMPLOYEE RETENTION CREDIT UPDATE

- Everyone should be aware that Lucretia and Maggie have been working on a spreadsheet to finalize all employees that were covered by the increases.
- ERC is still being processed by Mary Knight with the accountants.

VII. PUBLIC COMMENT

- Public Comment offered. No public comments

IX. ADJOURNMENT

MOTION: Motion was made by Margarette Coleman and seconded by Beth Duncan at 5:44 pm to adjourn the February 7, 2024 Finance Committee Meeting. Motion passed unanimously.