

Georgia Charter Educational Foundation
Meeting Minutes FOR 3.26.24 FINANCE COMMITTEE MEETING @ 5:00 p.m.
Location: 6675 E., GA-16, Senoia, GA 30276

Prepared by: Maggie Peters

These minutes are not a verbatim transcript of the board meeting. These minutes are a brief summary of the events that took place at the regular monthly board meeting.

Committee Attendees:

Mary Knight, Treasurer/Beth Duncan, Vice Chair/Maggie Peters, Director/Margarette Coleman, Director(arrived late

Other Attendees:

Gene Dunn, Interim Principal Angela Lassetter, SuperIntendent

Summary of Action	Motion	Second	Vote
Motion to approve agenda	Maggie Peters	Beth Duncan	Unanimously approved.
Unanimously approved.	Maggie Peters	Beth Duncan	Unanimously approved.

I. CALL TO ORDER

A. Pursuant to public notice, the meeting commenced at 5:08PM with a Call to Order by Finance Committee Chair and Board Treasurer, Mary Knight.

B. Roll Call was taken, and quorum established.

II. AGENDA APPROVAL

Motion to approve agenda made by Maggie Peters, seconded by Beth Duncan. Unanimously approved.

III. CURRENT FINANCIALS

Current financials sent from CSUSA as of February 29th. Several questions around where they are getting the numbers from. Numbers do not match the allotment sheet. Enrollment currently is 628.

FTE/allotment is on a 3 count. We were initially funded for 814. Counts in March, October, June. There were several concerns for the lack of information included.

Grants were mentioned and the need to draw down all grant funding. Gene Dunn answered that they are working to draw down the grant funds. *Margarette Coleman Entered meeting* Updated us that the budgets were not submitted correctly by CSUSA and they are getting them corrected. Request for what all grant funds are being allotted for. IDEA question around what the funds will be spent on. Asked for follow up documentation.

Mary Knight stated that all the questions that we have are not able to be answered since we cannot verify that the information is accurate. The PO process through CSUSA is not working well. They are not ensuring items are processed timely. Discussed putting a list of all information requests to be sent through our attorney Lauren Greer.

V. 24'-25' BUDGET

Angela Lassetter shared the most recent progress on the 24-25 budget. It is currently a working draft and they are trying to finalize staffing and curriculum. Both of those will be the largest costs. Will encompass 4 leading curriculums for K-8 and all supports and elective curriculums.

Request was made for comparison quotes of different curricula to ensure we are looking at all options. All curricula will include PD and will not be a lengthy contract. Discussed options for Tutoring moving forward. Dates for next budget meeting discussed and determined: 4/10, 4/17

VI. EMPLOYEE RETENTION CREDIT UPDATE

discussed the need to complete ERC with Mauldin & Jenkins. Beth Duncan and Mary Knight will work on this together. Due April 15th.

VII. PUBLIC COMMENT

No public Comments

IX. ADJOURNMENT

Motion to adjourn the meeting at 5:56pm made by Maggie Peters and seconded by Beth Duncan. Unanimously passed.