



COMMUNITY CONSOLIDATED SCHOOL DISTRICT 15

Community Consolidated School District #15 offers

Voluntary, Portable Term Life Insurance from Reliance Standard Insurance Company

Who can apply?

All active full-time employees working at least 20 hours per week (or employees job sharing if eligible for insurance benefits), spouses and unmarried financially dependent children from age 14 days to 20 years (to 26 years if full-time students).

Coverage Amounts:

Employee: Increments of \$10,000 to maximum of \$500,000* not to exceed five (5) times earnings
Spouse: Increments of \$5,000 to maximum of \$250,000**
Child: Increments of \$2,000 to maximum of \$10,000

*Guarantee issue up to \$100,000

**Guarantee issue up to \$25,000

If you purchased the minimal amount of coverage (one increment) when you were first eligible to do so, you will be eligible to purchase coverage up to the Guarantee Issue (no Evidence of Insurability required) during an enrollment period. If you wish to purchase an amount over the Guarantee Issue amount, Evidence of Insurability is required.

If you are not currently enrolled in this coverage but were eligible to participate, any amount of coverage will require Evidence of Insurability.

Note: *In order to purchase Life coverage for your spouse and children, you must buy coverage for yourself. The employee must purchase an amount equal to or above the amount requested for the spouse.*

Effective Date of Coverage

Your coverage will become effective on the first of the month following approval by Reliance Standard Insurance Company, or July 1, whichever comes later.

How much does coverage cost?

The rates for your coverage are shown below. You'll notice they are separated by 5 year age bands. In addition, rates for non-tobacco users have been discounted.

A tobacco user is anyone who uses or has used tobacco within the last 12 months.

Community Consolidated School District #15 Term Life <u>Monthly</u> Payroll-Deducted Rates				
Coverage Cost:				
Employee and Dependent Rates:				
	Employee: Spouse: Child(ren):	Payroll deduction per 10,000 increment Payroll deduction per \$5,000 increment Payroll deduction per \$2,000 increment		
Age Band	Employee Non-Tobacco	Employee Tobacco	Spouse	Child(ren)
Under 30	\$ 0.59	\$ 1.07	\$ 0.48	\$ 0.10
30 - 34	\$ 0.75	\$ 1.62	\$ 0.56	
35 - 39	\$ 1.03	\$ 2.38	\$ 0.75	
40 - 44	\$ 1.32	\$ 3.23	\$ 1.07	
45 - 49	\$ 2.08	\$ 5.22	\$ 1.88	
50 - 54	\$ 3.51	\$ 8.44	\$ 3.09	
55 - 59	\$ 5.36	\$11.76	\$ 4.46	
60 - 64	\$ 7.24	\$14.48	\$ 6.85	
65 - 69	\$14.08	\$25.27	\$12.50	
70 - 74	\$26.05	\$41.62	\$21.52	
75 +	\$51.10	\$74.38	\$42.36	

Example:

	<u>AGE</u>	<u>LIFE VOLUME</u>	<u>UNIT VOLUME</u>	<u>UNIT RATE</u>	<u>COST</u>
Employee (Non-Tobacco)	30	100,000	10	0.75	\$ 7.50
Spouse	30	25,000	5	0.56	\$ 2.80
Child(ren)		4,000	2	0.10	\$ 0.20
Total (Monthly)					\$10.50

More Plan Highlights:

Portability:

If you retire, reduce your hours, or leave your employer, you can take this coverage with you according to the terms outlined in the contract. However, if you have a medical condition which has a material effect on life expectancy, you will not be eligible to port your coverage.

Living Benefit Rider

Provides an advanced payment of a portion of the death benefit in the case of a terminal illness (expected to result in less than 24 months.) This also applies to your covered dependents.

FMLA Extension

Benefits will continue up to 12 weeks during a 12 month period while on approved FMLA leave.

Waiver of Premium with Critical Illness

If an insured becomes totally disabled and is not able to work for at least six consecutive months, premium payments will be waived. Critical illness: life threatening cancer, heart attack, kidney (renal) failure, receipt of a major organ transplant or stroke.

Delayed Effective Date of Coverage

Employee: Insurance coverage will be delayed if you are not in active employment because of an injury, sickness, temporary layoff, or leave of absence on the date that insurance would otherwise become effective. You will be eligible for coverage upon your return to active employment.

Dependents: Insurance coverage will be delayed if that dependent is totally disabled on the date that insurance would otherwise be effective. Dependents will be eligible for coverage on the date they are no longer disabled and have met all of the other eligibility requirements. Exception: infants are insured from live birth.

Benefit Reductions Due to Age

(Applicable to employee/spouse coverage)

Age	Original Benefit Reduced to
70	65%
75	50%

Changes to Coverage

Each year you will be given the opportunity to change your Life insurance coverage. You may purchase additional Life coverage up to the Guarantee Issue amounts without evidence of insurability, providing you purchased the minimal amount of coverage (one increment) when first eligible to do so.

- This plan highlight summary is provided to help you understand your insurance coverage from Reliance Standard Insurance Company. If the terms of this plan highlight summary and the policy differ, the policy will govern.