BOE Agenda Item Executive Summary
June 10, 2024

Topic: Workers Compensation Reserve Fund – Fund 52 (Annual)

Background Information: The 52 Fund was established to receive premium transfers from other district funds to pay all expenses, including salary and benefits for district employees hired to administer this plan. This benefit is administered in the Employee Benefits/Insurance Management office. Work Comp rates are assessed each year to maintain solvency of the program.

REVENUE	**2023-2024 (YTD as of 3/31/24)**	**2022-2023**	**2021-2022**	**2020-2021**
Premium	$1,540,360	$1,718,357	$1,698,643	$2,540,371
Interest	$748.960	$466,501	$15,939	$7,901
Total Revenue	$13,889,075	$14,106,758	$14,415,097	$2,548,272
EXPENSES				
Salaries	$137,744	$156,609	$108,310	$128,556
Expenses	$557,105	$504,528	$639,131	$124,081
Claims	$1,481,657	$1,869,843	$1,753,621	$1,470,637
Total Expenses	$2,038,762	$2,530,980	$2,501,062	$1,723,274
Net	$11,850,313	$11,575,778	$11,914,035	$824,998
Fund Balance	$11,850,312	$11,575,778	$11,921,899	$10,384,901
Payroll	$268,404,897	$428,408,859	$420,602,176	$371,397,513
Premium Rate	.60%	.40%	.40%	.55%

- *Please note that Origami Software began being reflected in Expenses as of 2021-2022.*
- *Expenses line can be impacted by Judgments/Settlements year by year.*