

Rockwood R-VI School District



2024-2025 Annual Budget

Meritorious Budget Award



ST. LOUIS COUNTY, MISSOURI, 63025
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ROCKWOOD R-VI SCHOOL DISTRICT

ST. LOUIS COUNTY, MISSOURI

2024/25 Budget

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EXECUTIVE SUMMARY

ROCKWOOD R-VI SCHOOL DISTRICT BUDGET OVERVIEW AND HIGHLIGHTS

The following budget represents the financial plan of the Rockwood R-VI School District (“District”) for the 2024/25 fiscal year. Its primary purpose is to provide timely and useful information concerning the past, present and projected financial status of the District to facilitate financial discussions that support the mission, goals and objectives of the Board of Education.

In Rockwood, we are striving to reach higher levels of excellence in order to meet the needs of our students and their learning. This is guided by our strategic plan which is updated every five years. As our current strategic plan, The Way Forward, enters the final year, it still represents our commitment to every child, every family and every employee of the Rockwood School District. The District’s mission, vision and core values were defined through this movement.

Mission Statement: We do whatever it takes to ensure all students realize their potential.

Vision: Every student loves life and finds success.

Core Values: Our core values affirm what we stand for and how we treat each other. These values define who we are as a school district – individually and collectively.

At the core of The Way Forward is the fundamental belief that we are all unique and gifted with a wide variety of skills, interests and talents. We learn in different ways and need support and opportunities to grow, learn and reach our highest potential. The budget is structured to support the District’s goals and strategies outlined in our plan and represent the priorities and major initiatives that will be underway through 2025. These goals and strategies include the following areas:

1. Student Success
2. Safe and Caring Schools
3. Extraordinary People
4. Customized Supports
5. Leadership

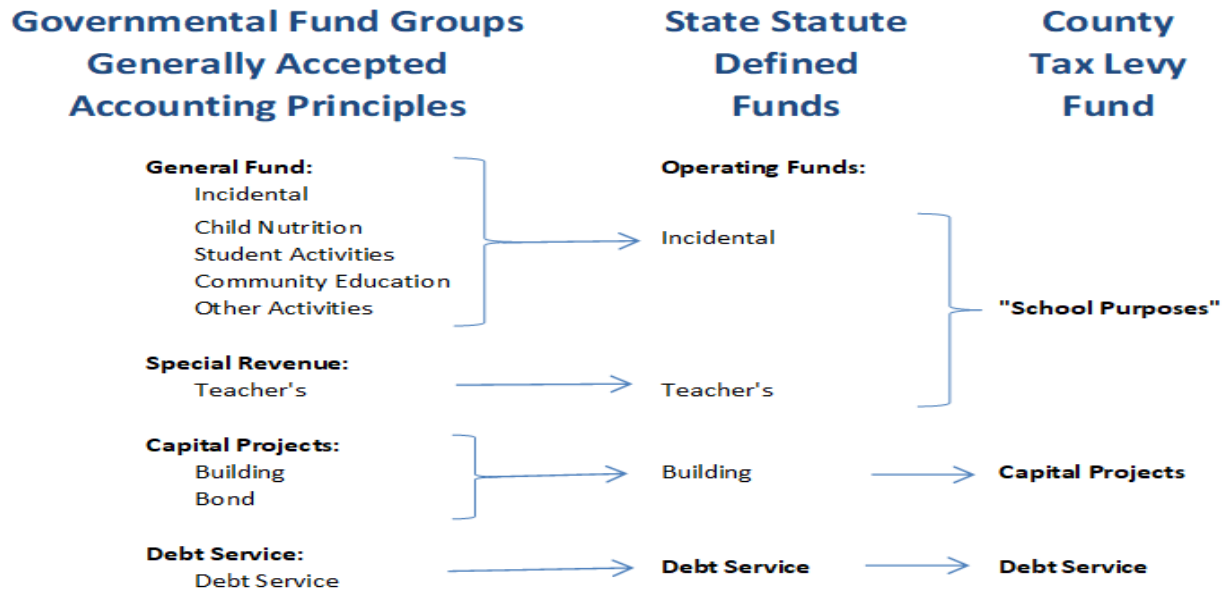
Budget Overview and Highlights

Missouri State statutes require school districts to prepare an annual budget to identify available resources and guide district spending for the ensuing school year. The statute requires the school district budget document to include five specific components. They are as follows:

- ▶ The 2024/25 ***Budget Message***
- ▶ Estimated ***Revenues*** to be received from all sources, with comparison to estimated or actual revenues for the prior two years
- ▶ Estimated ***Expenditures*** to be paid by fund with comparison to estimated or actual expenditures for the prior two years
- ▶ A schedule detailing ***Debt Service*** interest, principal and charges on all debt of the district
- ▶ A general ***Fund Summary*** including information on assessed valuation, tax levies and fund balances.

A school district's Board of Education is to formally adopt this budget in June prior to the beginning of the new school term on July 1.

State statutes, in conjunction with generally accepted accounting principles (GAAP) and in accordance with the definitions of the Governmental Accounting Standards Board (GASB) statement of principles on fund accounting systems, have determined the funds appropriate for public school operations. Rockwood follows the legal requirements of the State of Missouri for fund accounting and constructs its budget utilizing the following approved funds:



The District's budget for the 2024/25 fiscal year includes total revenues, expenditures and fund balances for the District as a whole. This document also presents total revenues, expenditures and fund balances for the District's operating funds, which are comprised of the Incidental Fund, Special Revenue (Teacher's) Fund and the Building Fund. Detailed fund schedules provide further information on the activities within each fund and include an analysis of the proposed budget for the 2024/25 fiscal year. Detailed budget schedules are also included summarizing estimated revenues by objects and sources as defined by Missouri Department of Elementary and Secondary Education (DESE). Preparation of the budget also includes detailed schedules for estimated expenditures by object, department, program and function.

Background on the District

The District began with the opening of Eureka High School in 1908. It was the first four-year high school in St. Louis County west of Kirkwood. The District, in its present form, was created on October 29, 1949 by a merger of 26 districts. The name was changed from Reorganized School District No. R-VI of St. Louis County, Missouri to Rockwood R-VI School District, St. Louis County, Missouri in April 1964. The District comprises 150-square miles located in southwest St. Louis County and a small section of northern Jefferson County. Geographically, the District represents approximately 30% of St. Louis County. It encompasses all or parts of twenty communities including Ballwin, Chesterfield, Ellisville, Eureka, Fenton, Manchester and Wildwood. According to the 2020 Census, this represents approximately 156,223 residents in 59,967 households. The District has a total of 34 school buildings comprised of 4 high schools, 6 middle schools, 19 elementary schools, an Individual Learning Center, a Center for Creative Learning building and three Early Childhood Centers. Overall the District's 3,500 plus employees work in 38 District buildings across our 150-square mile area to service our students. The chart below summarizes the District's enrollment history for Resident and Voluntary Interdistrict Choice Corporation (VICC) students over a 10-year period.

	Resident	VICC	Total
2014-15	19,756	1,556	21,312
2015-16	19,485	1,541	21,026
2016-17	19,309	1,544	20,853
2017-18	19,396	1,465	20,861
2018-19	19,398	1,396	20,794
2019-20	19,647	1,265	20,912
2020-21	18,962	1,163	20,125
2021-22	19,190	1,096	20,286
2022-23	18,922	964	19,886
2023-24	18,571	831	19,402

Rockwood School District has the largest enrollment in the St. Louis County area but we have been experiencing a gradual enrollment decline in total over the last 10 years. While certain areas within the District's boundaries have seen growth due to residential development during this timeframe, overall our enrollment has decreased 1,910 students, or 8.9% since 2014/15. Specifically, since the disruption from COVID-19 during the 2019/20 school year, the District's enrollment has decreased by 1,510 students, or 7.2%. The decline in enrollment is consistent since the 2019/20 school year with declines experienced by other St. Louis County school districts, where enrollment has decreased on average 4.2%, and at the State level where public K-12 enrollment has decreased 4.0%. Annually the District updates our enrollment projections based on the September membership counts that are reported to the State. Our current 2024/25 enrollment projection based on the September 2023 membership is 19,324 students, a decrease of 78 students. The District will continue to monitor our enrollment but based on our current enrollment figures our enrollment forecasting as noted in our student enrollment trends graph later in this budget book reflects the District's enrollment decreasing 2.9% or 560 students through the 2028/29 school year.

Performance

The Rockwood School District continues to be a leader in the field of public education. As a District that is Accredited with Distinction, the highest level of accreditation by the State, Rockwood students are renowned for their achievements. The 2023/24 school year has reinforced the bedrock principles that make the Rockwood School District a special place to learn and grow. The District's 31 schools and supporting programs collectively make up one of the highest performing school districts in the country. The following are some of the highlights of academic achievement in Rockwood.

- Rockwood's class of 2023 averaged a composite score of 23.5 on the ACT, outperforming the state average of 20.1
- Rockwood students are performing at high levels in the content areas of Reading, Language Arts, Mathematics, Science and Social Studies on state assessment tests.
- Advanced Placement (AP) results shows 87% of students in Rockwood have scores of 3 or higher.
- The graduation rate for Rockwood students is 95.5% compared to the state average of 89.3%
- All four Rockwood high schools earned the Distinguished School designation by Project Lead the Way and are among 262 schools around the nation and 25 from Missouri.
- All four Rockwood high schools were listed in the "Best High School" rankings by U.S. News and World Report.
- Thirty Rockwood high school seniors earned their associate degree at the same time as their high school diploma through the Early College Partnership, a joint venture with St. Louis Community College-Wildwood.
- Three Rockwood schools, Kehrs Mill Elementary, LaSalle Springs Middle and Wild Horse Elementary were named 2023 National Schools of Character and four schools, Chesterfield Elementary, LaSalle Springs Middle, Marquette High and Wild Horse Elementary, were named State Schools of Character.
- The United States Department of Education's "Blue Ribbon List" recognized Chesterfield Elementary School in the fall of 2023 and the list now includes twelve Rockwood schools

Learn more about with our annual report to the community:

<https://annualreport.rsdmo.org/>

ROCKWOOD R-VI SCHOOL DISTRICT BUDGET MESSAGE

The development of the District budget each year has its own unique circumstances and challenges. Planning for the 2024/25 budget was no different, as we entered a budget cycle with revenue resources being impacted by various circumstances outside of our control. However, the budget process that the District has in place allows for the District to make the necessary adjustments to these challenges both in the short-term and long-term. A few examples of challenges that the District faced in preparing for the 2024/25 budget year begins with the District no longer budgeting for federal COVID-19 relief funding that was provided by various federal legislation bills as the country navigated through the COVID-19 pandemic. The loss of the relief funding will not have a direct impact to our classrooms since the District strategically allocated the funds on one-time purchases. From a State funding perspective, the District had to plan for the expiration of the pandemic provision in State Statute 163.021.1(4) which has allowed the District to capture in our budget the Average Daily Attendance (ADA) from the 2019/20 school year. Due to the expiration of this provision, the District's ADA factor will be lower since we been experiencing declining enrollment since 2019/20. From a local perspective, the passage of Missouri Senate Bill 190 in May 2023 providing tax relief to qualifying seniors will eventually have an impact on future revenue from local taxes. The District primarily resides in Saint Louis County, and although an ordinance to adopt Senate Bill 190 has been passed by Saint Louis County, the District has not received information from the County to include the financial impact in our 2024/25 budget. The District will need to adjust when information is provided.

Budgeting for the upkeep of our safety, technology and facility cycle maintenance is a major challenge that the District has been facing for a number of years. In November 2023, the District received overwhelming community support in this area with the passage of Proposition 3. Proposition 3 provides for the transfer of a portion of the debt service levy to the capital projects fund to address our safety, technology and facility cycle maintenance needs. More information will be shared on Proposition 3 but the first step in this tax rate transition is a major factor in the 2024/25 budget.

From an expenditure standpoint, approximately 85% of the District's operating budget has historically been allocated to staffing, and this continues in the 2024/25 budget plan. Challenges in this area include ensuring our salaries and benefits remain competitive in the face of revenue challenges mentioned above. School districts nationwide are faced with staffing shortages, partially due to pay levels but due to other factors as well. Rockwood has yet to experience a teacher shortage due to continued focus on recruitment and retention. However, significant staffing shortages exist in Rockwood for bus drivers, custodians, child nutrition associates, and child care associates. This led to increased review of pay levels and allowances for vacancies in development of the 2024/25 budget. Staffing costs include the cost of benefits, and rising health care costs represent a significant challenge in the management of our self-funded health insurance benefits.

Supplies and services are also faced with increased pricing and availability of items that are used in our buildings. Estimating these cost increases, as well as other operational necessities such as utility costs and property and casualty insurance premiums is included in budget development. Throughout 2024/25, the District will continue to monitor the budget and provide monthly financial projections to ensure budget guidelines are being met.

Our 2024/25 budget process began in October 2023 and continued to evolve throughout the school year as we were placing the finishing touches on the budget through May 2024. As part of our budget process, the District also updated our three to five-year financial outlook to ensure the Board of Education, Administration and our Community is provided with the necessary information when making key decisions. With the 2023/24 school year ending, the District will end with a positive growth to our operating fund balance for the fifth straight year. From a financial perspective the 2024/25 budget incorporates many estimates based on the following:

- Local assessed valuation continues to be strong and has increased over 45% the last seven years.
- Collections of current and delinquent taxes continue to match our budget and forecasted amounts.
- State Basic Formula is fully funded, but formula revenue will be impacted by the decrease in enrollment.

- Local sales tax collections continued to be strong and the amount per WADA has increased 15% in the 2023/24 school year compared to the 2022/23 school year. The decrease in the District’s enrollment will have an impact on future funding through Prop C.
- The State’s budget currently includes an allocation to fully fund the State’s statutorily required 75% reimbursement of a District’s transportation costs for the third fiscal year in a row.
- The State Adequacy Target used in the Basic Formula revenue has been adjusted and increased from \$6,375 to \$6,760.
- Receipt of one-time federal ESSER funds is phasing out with the final installment of ESSER III coming to an end in September 2024.
- Ability to offer strong salary commitments in the 2024/25 school year and contribute additional funds to the self-insurance medical fund to offset any increases to employees on rising medical and pharmacy costs.
- Adjustments to the expenditure budget for certain costs increases being experienced due to inflation or other economic situations, such as utilities and fuel.
- Bond issue funds have been fully spent.
- The addition of Proposition 3 funding to address safety, technology and facility cycle maintenance.

The District feels confident that the 2024/25 budget will continue to guide Rockwood in a fiscally sound and responsible direction. From the beginning of the budget process to the formal approval, there has been considerable scrutiny and review of the budget to ensure the resources of the District are being budgeted to provide outstanding instruction and support allowing each student to achieve his/her highest potential. The District is proud of the following financial accomplishments that we have been able to achieve over the years:

- One of four school districts in Missouri to have a “AAA” bond rating by S&P
- Achieved the Meritorious Budget Award (MBA) for the 24th consecutive year
- Received the Government Finance Officers Association (GFOA) and the Association of School Business Officials International (ASBO) Certificates of Achievement for financial reporting for the District’s audited financial statements

At the beginning of every budget cycle, the District places an emphasis on providing a balanced budget in order to maintain our fiscal stability, S&P rating of “AAA”, and the required reserve levels to prevent the use of Tax Anticipation Notes (TAN’s). This perspective is part of our Strategic Plan and allows us to support our other goals in order to provide for our students to help them succeed in their educational experience. The entire budget process is structured to support our Strategic Plan. The District’s belief in having quality staff is essential to meeting our goals. Over 85% of our operating budget is invested in personnel and they collectively support our plan. The budget process includes a review of our staffing model, specific programs to address student character and well-being, such as roles served by our social workers and counselors. Other ways our budget supports our Strategic Plan is in classroom sizes at the elementary level continuing to be addressed in an effort to move towards the State’s desirable class size numbers. Resources have been provided for social, emotional and safety support. The recent additions of an early childhood center and the creation of innovative and STEM spaces in our buildings are examples of this support to our students. From a long-term perspective to address safety, technology and cycle maintenance needs, the financial management of our debt service allowed for the District to include Proposition 3 on the November 2023 ballot. Over 66.3% of voters supported this measure which will allow for a total of \$0.54 cents to be transferred from the debt service levy to the capital projects levy resulting in a no-tax rate increase over a two-year period to support our long-term capital plan of maintaining our needs to safety, technology and facility cycle maintenance.

Our budget work began in October 2023 as we focused on the operational funds of the District and as in previous years, our budget process begins with official enrollment that is taken the last week of September each school year. In October 2023, school and department levels began working on their requested budgets that included new programs, staffing, purchased service and supply budgets to support our students in the 2024/25 school year. All departments reviewed their requests with their respective Superintendent Cabinet member. After formal approval by their Cabinet member, the budget requests were submitted to the finance office. In November 2023, the Superintendent’s Cabinet met in a series of meetings to go through the District staffing levels and requests as well as a review of other budget requests as compiled by the finance office. The school building budgets were based on a per pupil calculation and provided to building level administration for building allocations. In December 2023, the finance department presented a preliminary 2024/25 budget to the Board of Education that included a planned spending deficit of around \$0.5 million. From January through May 2024, the finance office revised revenue projections based on updated information, continued to work with various departments including the human resource department as compensation studies were finalized which determined our personnel costs. In May 2024, a budget update was presented to the Board of Education that included all the changes since our last presentation. Throughout 2024/25, the District will continue to monitor the budget and prepare monthly financial projections starting in November of each year.

The District’s self-sustaining funds, including Child Nutrition and Community Education, have a slightly different budget timeline. From December through January department leads meet with their staff to cover budget needs and goals. A proposed budget was submitted to the departments Administrators for review. Over the next couple months, actions such as meal prices for Child Nutrition and fees for after school and Community Education programs are taken to the Board of Education for approval. The proposed budgets are approved by the respective administrators and were submitted to finance in March 2024.

The total proposed budget for fiscal year 2024/25 includes budgeted revenue of \$344.2 million and budgeted expenditures of \$341.0 million, resulting in an increase of fund balance of \$3.2 million. For the operating funds, the budget includes revenues of \$297.6 million, expenditures of \$295.6 million and transfers of \$0.9 million which results in a budgeted increase of fund balance of \$2.9 million. Further analysis on the operating funds is provided below.

As summarized by the schedule below, the District is budgeting for total beginning fund balance of \$129.2 million at July 1, 2024 and ending fund balance of \$132.5 million at June 30, 2025. For District operating funds on the accrual basis, beginning fund balance at July 1, 2024 is projected to be \$93.7 million and ending fund balance at June 30, 2025 to be \$96.6 million.

	All Funds	Operating Funds
Beginning fund balance, July 1, 2024	\$ 129,248,843	\$ 93,711,315
Budgeted revenues	344,235,080	297,653,992
Budgeted expenditures	(340,975,292)	(295,644,956)
Budgeted transfers	-	925,000
Ending fund balance, June 30, 2025	\$ 132,508,631	\$ 96,645,351
Change in fund balance reconciliation:		
Operating fund:	\$ 2,934,036	\$ 2,934,036
Self-sustaining:	(1,061,826)	-
Debt Service:	1,387,578	-
	\$ 3,259,788	\$ 2,934,036

The District is budgeting for a \$3.2 million increase in total fund balance and \$2.9 million increase in our operating funds. The debt service fund is restricted to pay only District principal and interest payments on our outstanding debt and the District has a planned increase in fund balance in accordance with our amortization schedules and calculation of the debt service levy with approval from the Missouri State Auditor’s office. The District’s self-sustaining funds reflect a decrease in fund balance as certain one-time capital expenditures will be used from carryover fund balances in the Child Nutrition office. The District’s operating funds budget is expected to increase \$2.9 million in the 2024/25 school year. Additional information on the operating revenues and expenditures is provided below.

Operating Revenue

The revenue budget for 2024/25 operations is expected to be \$297.7 million which is a \$20.7 million increase compared to the 2023/24 revenue projection of \$277.0 million. Significant revenue components of the 2024/25 budget and their respective change from 2023/24 are as follows:

- Local property taxes (+\$20.5)
 - As the table below shows, the District is fortunate to have a strong local tax base which provides approximately 68% of our operating revenue and has supported decreases in the tax rate over the past several years. As the table below shows, our assessed valuation has increased \$2.1 billion (65%) and our tax rate has decreased \$0.8333 in the last 10 years.

Calendar Year	Tax Rate Ceiling	Recoupment	Debt Service	Total Tax Rate	Assessed Valuation	
2014	3.8942	0.1498	0.68	4.7240	3,256,717,803	
2015	3.8013	0.1202	0.68	4.6015	3,392,942,833	4.18%
2016	3.8411	0.1467	0.68	4.6678	3,423,852,818	0.91%
2017	3.6705	0.1510	0.68	4.5015	3,724,290,340	8.77%
2018	3.7109	0.1630	0.68	4.5539	3,762,959,020	1.04%
2019	3.5487	0.1176	0.68	4.3463	4,117,115,290	9.41%
2020	3.5493	0.0692	0.68	4.2985	4,169,988,108	1.28%
2021	3.4162	0.0290	0.68	4.1252	4,499,638,385	7.91%
2022	3.4560	0.0123	0.68	4.1483	4,639,005,137	3.10%
2023	3.1985	0.0122	0.68	3.8907	5,388,208,735	16.15%
2024*	3.5649	0.0058	0.32	3.8907	5,445,296,441	1.06%

* estimated for the 2024/25 budget

Tax year 2024 is a non-reassessment year where any changes to assessed valuation are normally attributed to new construction and personal property. For the 2024/25 budget year the District is estimating a 1.06% increase to the assessed valuation (\$5.4 billion) based on factors provided by our counties on assessed valuations and prior year trends in non-reassessment years. Our budgeted tax rate is expected to remain the same as 2023/24 at \$3.8907 with a 97% tax collection rate. The \$20.5 million increase in local revenue is due to the following:

- +\$1.8 million increase in current taxes due to the budgeted 1.06% increase in assessed valuation of our local tax base primarily due to new construction and personal property:

Estimated Assessed Valuation	5,445,296,441
Operating tax rate	3.2107
Collection Rate	97%
Assessed Revenue	169,587,169
Increase from 2023/24	1,777,928

- -\$0.3 million decrease in delinquent tax collections. Delinquent taxes are made up of the District collecting on outstanding unpaid taxes offset by amounts paid back to taxpayers on settlements for cases in which they protested the value of their property. When the payments to taxpayers are greater than the delinquent tax collections received by the District this creates a reduction in revenue. With the increases to assessed valuations realized by the District over the past three reassessment years, our 2024/25 budget includes the expectation that the District will continue to payout more to taxpayers for protested settlements with the local county assessors than collection on delinquent taxes owed to the District.
- +\$19.0 million increase to operations with the passage of Proposition 3 in November 2023. By receiving the Community’s support, the District is authorized to increase the capital projects levy up to \$0.54, reducing the debt service tax levy by the same \$0.54 resulting in an overall no-tax rate increase. Based on our debt management, the District expects the transfer to phase in over a two-year period with the first transfer of \$0.36 happening in the 2024/25 budget year resulting in an increase of \$19.0 million to local tax revenue. The revenue from Proposition 3 will be used solely for the purpose of addressing safety, technology and facility cycle maintenance needs:

Estimated Assessed Valuation	5,445,296,441
Proposition 3 (included in Capital Projects	0.3600
Collection Rate	97%
Assessed Revenue	<u>19,014,975</u>

The second phase of the tax levy transfer of \$0.18 is expected to take place in the 2025/26 budget year.

•Prop C – Sales tax (+\$1.1)

- The distribution of sales tax funding through Prop C is based on a per WADA (Weighted Average Daily Attendance) for all eligible schools in the State multiplied by the District’s prior year actual WADA. A District’s increase or decrease in enrollment will typically impact the prior year actual WADA. Due to our declining enrollment, we expect our WADA to decrease by 277 compared to 2023/24. Guidance from the State indicates that the 2024/25 projected per WADA could reach \$1,513 but the District’s adopted budget includes a per WADA of \$1,465 which will allow the District to monitor sales tax collections at the State level and understand the impact on our WADA by the decrease in enrollment. With the changes in our factors, the District is budgeting for 2024/25 Prop 3 revenue to be \$25.3 million which is a \$1.1 million increase over 2023/24:

WADA (prior year)	17,280
Amount per WADA	<u>1,465</u>
	25,315,200
Increase from 2023/24	1,191,859

• State Formula including Classroom Trust (-\$1.3)

- Revenue from the State formula represents nearly 11% of the operating budget and we are budgeting for \$33.9 million in revenue from the State formula in 2024/25 which is a \$1.3 million decrease compared to 2023/24. As summarized below, revenue from the State formula is a combination of multiple factors:

	2023/24	2024/25
Residential ADA used in the Formula	18,593.994	17,407.237
Summer Academy ADA	208.090	208.090
Total ADA funded by the State	18,802.084	17,615.327
SAT	6,375	6,760
DVM	1.092	1.088
Appropriation Factor	100%	100%
Total State Formula Revenue	35,168,913	33,836,822
Financial Institution Tax - State Portion	116,963	125,000
	35,285,876	33,961,822
Decrease from 2023/24		(1,324,054)

The first factor is the Weighted Average Daily Attendance (WADA) of resident students for the District. The provision in State Statute 163.021.1(4) that held school districts harmless from loss of funding due to significant drops in ADA as a result from the COVID-19 pandemic expires after the 2023/24 school year. As a result, the District will revert back to the normal calculation of WADA by using the highest of the current school year or two previous school year. As indicated by the table below and due to our declining enrollment, the District will use the Regular Term ADA from the 2022/23 school year in our calculation:

	2022/23	2023/24 (estimate)
Residential membership	18,735	18,378
Regular Term ADA	17,407.2370	17,072.0000
Summer Academy ADA	208.0900	208.0900
Weighted ADA	17,615.327	17,280.090

The second factor is the cost of living index (Dollar Value Modifier) set by the State and we expect that index to decrease from 1.092 to 1.088. The last significant factor in the state formula is the State Adequacy Target (“SAT”) which is the targeted funding level for public education. In support of local public education, the Missouri Legislature has appropriated enough general funds to fully fund the State formula at \$6,760. The SAT previously had been \$6,375 and had remained the same since the 2019/20 school year.

- Voluntary Interdistrict Choice Corporation (VICC) (-\$0.5)
 - The District’s receives \$7,000 per student less amounts allocated through Title I for VICC students attending Rockwood schools. The program is currently going through a planned phase out, which contributes to the decrease in overall District enrollment. The District estimates there will be a total 684 students in the 2024/25 program, a decrease of 124 students compared to 2023/24. Based on these estimates the District is budgeting for \$4.3 million in revenue for 2024/25.

The above revenue sources account for 90% of the District’s operating funds. However, there are other revenue items that we are constantly monitoring, including:

- Transportation revenue from the State of Missouri is currently being budgeted to be fully funded in 2024/25 but the District is budgeting a decrease of \$0.5 million as our transportation expenditures are expected to decrease in 2023/24, resulting in a lower base for reimbursement.
- All other local, county, and state revenue will remain relatively flat compared to the 2023/24 school year.
- Federal revenues currently account for only 2.1% of total 2024/25 operating funds and at this time are expected to increase by \$1.4 million compared to 2023/24. The District is entering the final year of funding through the Elementary and Secondary Emergency Relief Supplement Acts (ESSER), and based on timing of our reimbursement of eligible expenses we expect federal revenue to increase \$1.4 million. The reimbursements are from specific one-time expenses to address a variety of areas, including student intervention programs, social, emotional and mental health awareness and air quality enhancements. These funds are strictly on a reimbursement basis subject to DESE approval.

The budget for 2024/25 includes a transfer into the operating funds from non-operating funds totaling \$925,000 from the Child Nutrition Services fund.

Operating Expenditures

The expenditure budget for 2024/25 operations is expected to be \$295.7 million. This is a \$25.3 million increase compared to the 2023/24 expenditure projection of \$270.4 million. The principle differences are:

- Salaries and benefits (+9.1)
 - The following chart shows the significant changes to salaries and benefits including the anticipated increase for each employee group, addition of four safety and security positions and other adjustments made to the salary and benefit budget. The favorable financial position of the District has allowed the Board of Education to commit above average salary increases for the 2024/25 school year. The budget recapture line is a budget technique that estimates the amount of unspent budget and is initially placed in the salary and benefit line item but will be redistributed across all expenditure categories as the school year proceeds. The 2024/25 budget includes a District contribution of \$4.6 million to the employee’s self-insurance fund to assist with the rising costs of medical and pharmacy care for our employees which allows the District to stabilize the cost of premiums for employees to maintain a cost-effective insurance plan for our employees. Overall salaries and benefits are expected to increase \$9.1 million over the 2023/24 salary and benefit projection and below is a summary of budgeted changes:

	Salary	Benefits
Salary Increases:		
Teachers	\$ 3,920,688	\$ 666,517
Administrators	472,372	68,494
Custodial	176,755	21,211
Nurses	87,553	10,506
Transportation	220,443	26,453
Support staff	816,805	336,251
	5,694,616	1,129,432
Budgeted recapture	(4,250,000)	-
Budget for open positions	1,276,880	117,168
Other Staffing additions/changes	(218,305)	(25,323)
Current year insurance contribution		4,600,000
Annual premium increase	-	792,582
Total Significant Changes	\$ 2,503,191	\$ 6,613,861

- Supplies/services (+\$0.9)
 - The supplies and services budget for 2024/25 is estimated to be \$28.1 million based on individual department requests and direct allocations made to the schools using a formula. During the 2024/25 budgeting process, departments were asked to the best of their abilities to keep their supplies and services budget at or below the 2023/24 level. However, due to inflation and costs of certain programs, some supplies and services budgets had to be adjusted appropriately to reflect the current reality of the market.

- Capital Outlay (+\$16.1)
 - As previously discussed in revenue, the addition of Proposition 3 funds to address safety, technology and facility cycle maintenance needs will be reflected in the expenditure budget for capital outlay as the District has budgeted for the use of those funds in 2024/25. The total addition of Proposition expenditures in 2024/25 is \$19.0 million. The increase in Proposition 3 funds is offset by the \$2.9 million decrease in budgeting for equipment purchases in capital outlay. This decrease is directly related to the use of ESSER III funds in 2023/24.

Rockwood School District is an award-winning district with exemplary students, staff and resources. We are thankful for the loyalty and support of our taxpayers, the vision of the Board of Education, the dedication and hard work of fellow employees and the success of our students. In return, we promise to thoughtfully and prudently spend the funds entrusted to us especially during these unprecedented times to ensure all students in our District realize their potential.



Cyndee Byous, SFO, CPA
Chief Financial Officer



Dan Steinbruegge, SFO, CPA
Director of Finance

REVENUE

REVENUE EXPLANATION

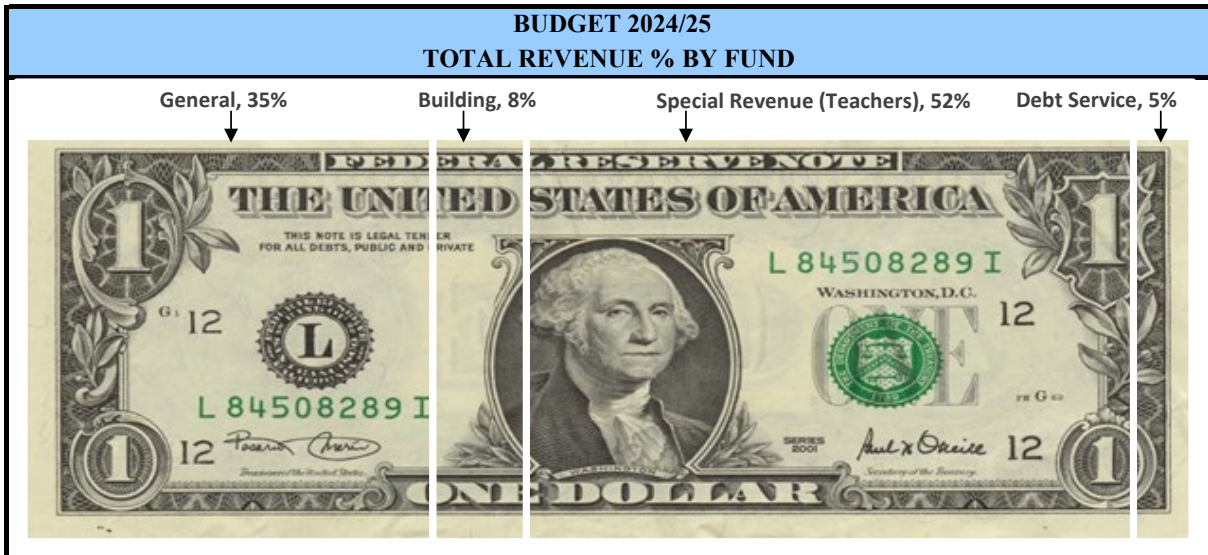
The District's budget reports revenues by Total Funds and by Operating Funds. Total Fund reports include the four funds required by Missouri State law for school districts; General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), Special Revenue (Teachers'), Debt Service and Capital (Building and Bond Issues Funds).

The Operating Fund reports include only the Incidental portion of the General Fund, Special Revenue and the Building portion of the Capital funds. Not included in operating reports are those funds dedicated to primarily self-supporting activities, debt service and the capital funds (Bond Issue related). Revenue detail is included to report the major sources of revenue and the proportion of those sources of the whole. The District's major sources of revenue are property tax and sales tax (locally generated), Volunteer Transfer Student revenue and Foundation Formula revenue (State). This document also includes information on the revenue per average daily attendance of pupils as well as statistics on assessed valuations and tax rates (the factors which drive local revenue), details on revenue sources for history, budgets and forecasts and comparative data on current year versus prior year budgets.

Every attempt is made to explain major changes in revenue from one year to the next or any significant change in the method of distribution or source of revenue. Each chart and graph provided within this document is from District historical and forecasted records.

ROCKWOOD R-VI SCHOOL DISTRICT TOTAL REVENUE BY FUND COMPARISON

	PROJECTED 2023/24	BUDGET 2024/25	% of TOTAL REVENUE	% CHANGE
General	\$ 116,510,115	\$ 121,798,364	35%	5%
Special Revenue (Teachers)	178,695,733	176,685,991	52%	-1%
Debt Service	36,624,504	17,879,078	5%	-51%
Building	10,264,653	27,871,647	8%	172%
Bond Issue	16,632	-	0%	-100%
TOTAL FUNDS	\$ 342,111,637	\$ 344,235,080	100%	0.6%



Total revenues for 2024/25 is budgeted to be \$344.2 million which is a \$2.1 million increase from 2023/24. The District's revenue is primarily from local tax efforts (84%) and overall the District's operating revenues have been strong. Since the District is primarily funded through local sources certain factors are monitored on a continual basis to ensure our budget is sustainable based on current information. Of the \$288.6 million in local funding as noted below, approximately \$220.4 million (76%) is from local property taxes which is based on the assessed valuation of our local real estate, commercial, agricultural and personal property. Since 2015, the District's assessed valuation has increased over \$2.1 billion (65%) which has allowed the District to lower our tax rate to the lowest in over 30 years. The 2024/25 budget year is a non-reassessment year for our assessed valuation and the District is budgeting a 1.06% increase to assessed valuation resulting in a flat tax rate compared to 2023/24. Another factor of local revenue is related to Prop C funding that is passed through from the State of Missouri and is tied to the local sales tax collections. Funding from Prop C Sales Tax has increased \$5.8 million (32%) in the last five years and current estimates indicate another 6.6% increase in 2024/25. The District's return on investments is also another factor in local revenue as we are estimating a return of over 4% in 2024/25 based on the current interest rate environment. The State of Missouri has continued to fully fund public education for the near future but the \$2.5 million decrease in State funding is attributed to the declining enrollment the District is experiencing. Since 2019/20, the District's enrollment has declined by 1,510, or 7.2% and is a factor in the Basic State Formula. Federal funding is estimated to increase approximately \$0.8 million which is related to the liquidation of the ESSER III funding due prior to September 30, 2024.

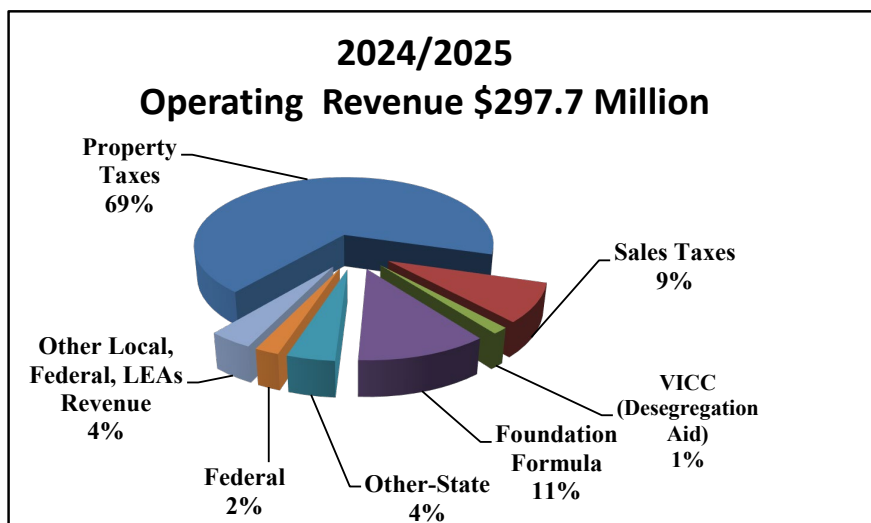
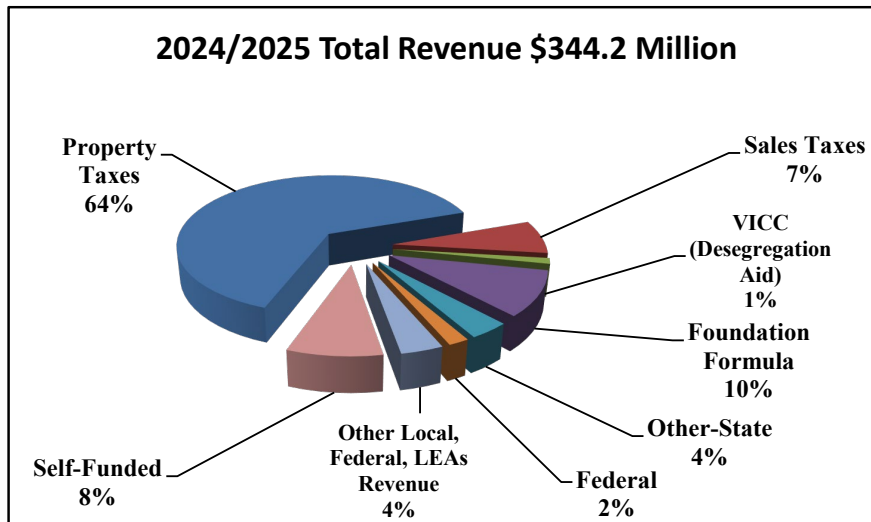
SOURCE	PROJECTED 2023/24	BUDGET 2024/25	CHANGE
Local	\$ 281,461,000	\$ 284,169,313	\$ 2,708,313
County	4,044,067	4,439,476	395,409
State	49,016,916	46,524,025	(2,492,891)
Federal	7,489,404	8,301,766	812,362
Other	100,250	800,500	700,250
Total	\$ 342,111,637	\$ 344,235,080	\$ 2,123,443

ROCKWOOD R-VI SCHOOL DISTRICT REVENUE BY SOURCE 2024/25

This revenue by source report delineates revenue by Total (all Funds) and by Operating Funds (Incidental, Special Revenue (Teachers') and Building (non-bond issue) Funds). Property taxes from property owners in the District represent 64% of Total and 69% of Operating Revenues.

	TOTAL	OPERATING
Property Taxes	\$ 220,353,778	\$ 203,723,533
Sales Taxes	25,314,846	25,314,846
VICC (Desegregation Aid)	4,286,185	4,286,185
Foundation Formula	33,961,918	33,961,918
Other-State	12,463,855	12,463,855
Federal	6,316,387	6,316,387
Other Local, Federal, LEAs Revenue	12,836,101	11,587,268
Self-Funded	28,702,010	-
	\$ 344,235,080	\$ 297,653,992

Note: Foundation Formula includes Classroom Trust Fund (State definition)



**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL REVENUE BY SOURCE**

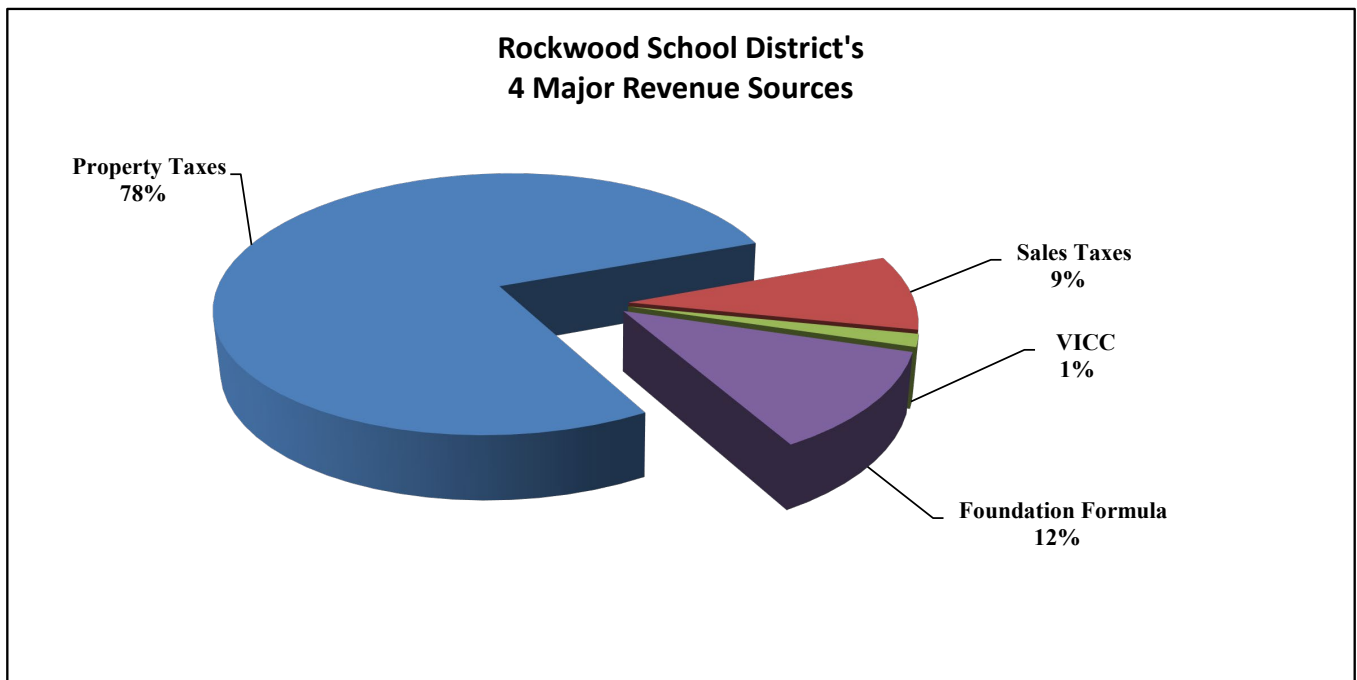
	ACTUAL 2020/21	ACTUAL 2021/22	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25
Tax Rate	\$4.2985	\$4.1252	\$4.1483	\$3.8907	\$3.8907
Assessed Valuation	\$4,169,988,108	\$4,499,638,385	\$4,639,005,137	\$5,388,208,735	\$5,445,296,441
Revenues					
Local Sources:					
Property Taxes	\$ 186,514,619	\$ 195,498,627	\$ 205,288,597	\$ 217,928,014	\$ 220,353,778
Sales Taxes	20,192,176	23,077,402	24,906,738	24,122,987	25,314,846
VICC	7,540,437	7,065,641	6,845,345	4,821,654	4,286,185
All Other Local	12,548,726	22,455,626	31,976,639	34,588,345	34,214,504
County Sources	4,046,059	3,825,507	4,196,065	4,044,067	4,439,476
State Sources					
Foundation Formula	35,872,974	35,751,555	35,139,309	35,285,971	33,961,918
All Other State	10,698,225	9,541,401	12,643,954	13,730,945	12,562,107
Federal Sources	9,899,280	16,980,655	9,485,309	7,489,404	8,301,766
Total Revenues	287,312,496	314,196,413	330,481,956	342,011,387	343,434,580
Bond Issue	-	15,995,000	-	-	-
Sale of Property	93,563	9,841	62,035	25,250	25,500
Transportation	38,430	18,383	168,254	75,000	775,000
Other Sources	-	963,488	724,403	-	-
TOTAL ALL SOURCES	\$ 287,444,488	\$ 331,183,125	\$ 331,436,647	\$ 342,111,637	\$ 344,235,080

Taxes are inclusive of property tax, merchants and manufacturing tax, payment in lieu of tax and financial institution tax

Foundation Formula includes Classroom Trust Funds

MAJOR REVENUE SOURCES

Included in the above are four major revenue sources for the District which are local property taxes, state foundation formula funds, voluntary transfer student (desegregation) aid and sales taxes. When combined, these four sources account for \$283,916,727 or 82% of total District revenues and \$267,286,482 or 90% of all operating revenues in 2024/25.



ROCKWOOD R-VI SCHOOL DISTRICT FOUR MAJOR REVENUE SOURCES

Property Taxes

Property taxes are derived from taxing real and personal property. The tax rate, set each year in September, is levied on each \$100 of assessed valuation. This valuation is determined by the county assessor's office, based on current market value of residential, commercial and agricultural real estate, and personal property. Typically the District will experience an increase in assessed valuation in the odd calendar years when the assessor's office reassess the property values resulting in the tax rate to change depending on the final assessed valuation. The even calendar years are considered non-reassessment years and any changes to the assessed valuation is through new construction and changes in personal property. During non-reassessment years, a tax-payer can expect the overall tax rate to remain relatively flat compared to the prior year. For 2024/25, the District's assessed valuation is expected to increase 1.06% to \$5.4 billion. Below is a table providing historical and projected tax rates and assessed valuations:

	2020/21	2021/22	2022/23	2023/24	2024/25
Operating *	3.6185	3.4452	3.4683	3.2107	3.5707
Debt Service	0.6800	0.6800	0.6800	0.6800	0.3200
Total Tax Rate	4.2985	4.1252	4.1483	3.8907	3.8907

Assessed valuation	4,169,988,108	4,499,638,385	4,639,005,137	5,388,208,735	5,445,296,441
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* Operating is comprised of the Incidental, Special Revenue (Teachers) and Capital Projects funds

To the extent that the District's assessed values, excluding increases from personal property and new construction, exceed the lesser of the Consumer Price Index (CPI), (which is budgeted at 3.4% for 2024/25) or 5%, the District is required, based upon calculations made in accordance with the rules and regulations of the State Auditor's office and the Hancock amendment, to decrease its operating tax levy from the prior year's rate. In a year when the assessed valuation declines, the District is allowed to roll up the operating tax levy. Additionally, the State Tax Commission in a given year may reduce property tax valuations for various parcels. These reductions in valuations result in a loss of tax revenue to the taxing entity. The law allows a taxing entity to recoup this loss over a three year period, and the District is budgeting \$0.0058 cents in 2024/25 to recover the lost revenue. Another factor impacting the presentation of the District's tax rate is the successful passage of Proposition 3 which allows for the capital projects fund tax rate to increase by \$0.54 cents over a two-year period to address safety, technology and facility cycle maintenance needs. The District will transfer the \$0.54 cents from the debt service levy resulting in an overall zero-tax rate increase. In 2024/25, the first phase of this transfer will take place with \$0.36 cents transferring from debt service to capital projects. The second phase of this transfer of \$0.18 cents will take place in 2025/26. Overall for 2024/25, the District is budgeting for the total tax levy to remain the same as 2023/24 for a total tax rate of \$3.8907.

Foundation Formula

The District's second largest revenue source is the State of Missouri's Foundation Formula for education. Missouri's Foundation Formula is comprised of two revenue sources: Basic Formula and the Classroom Trust Fund. The District is currently budgeting 2024/25 Formula and Classroom Trust revenue to decrease \$1.3 million compared to the 2023/24 projections and is based on four factors included in the calculation. Formula Weighted Average Daily Attendance (WADA) for the regular school term is one factor in the state formula and the District is allowed to use the highest of the current or prior two school years. There was an exception to this formula due to COVID-19 when the State applied State Statute 163.021.1(4) to limit the financial impact a school district may realize to their WADA due to COVID-19. For the District, this provision allowed us to use our WADA from the 2019/20 school year which has been our highest WADA during this timeframe even though we were experiencing declining enrollment. Beginning in 2024/25 the pandemic clause will expire and our WADA of 17,407 from the 2022/23 school year will be used in the formula. The second factor in the State Formula is the District's Dollar Value Modifier (DVM), which is adjusted by DESE, and has decreased from 1.092 to 1.088. The third factor in the State Formula is the appropriation factor and that will remain at 100%. The State Adequacy Target is the final factor in the state formula. The current state budget that was approved in May 2024 reflects State appropriating enough funding to keep the State Formula fully funded at \$6,760 and has increased for the first time since 2019/20 from \$6,375. The increase in the SAT has partially offset the decline in the District's WADA and DVM.

The Classroom Trust Fund accounts for gaming revenue distributed to school districts. The trend for Gaming Revenues in Missouri is estimated to increase in 2024/25 for an estimated payment per ADA of \$525.

VICC (Desegregation) Aid

Under a settlement which continues funding for an extensive city-to-suburb student transfer program that began 40 years ago in a federal desegregation case in St. Louis, Rockwood is estimated to have approximately 684 students from the city as part of our educational community. The transfer program is currently being phased out which will reduce the number of eligible students transferring to Rockwood. The District has budgeted to record this revenue in the Special Revenue (Teachers) Fund. Rockwood receives reimbursement for the cost of educating these voluntary transfer students (VTS) who elect to commute from their homes to attend the District. The rate of reimbursement will remain flat at approximately \$7,000 per student enrolled at Rockwood in 2024/25.

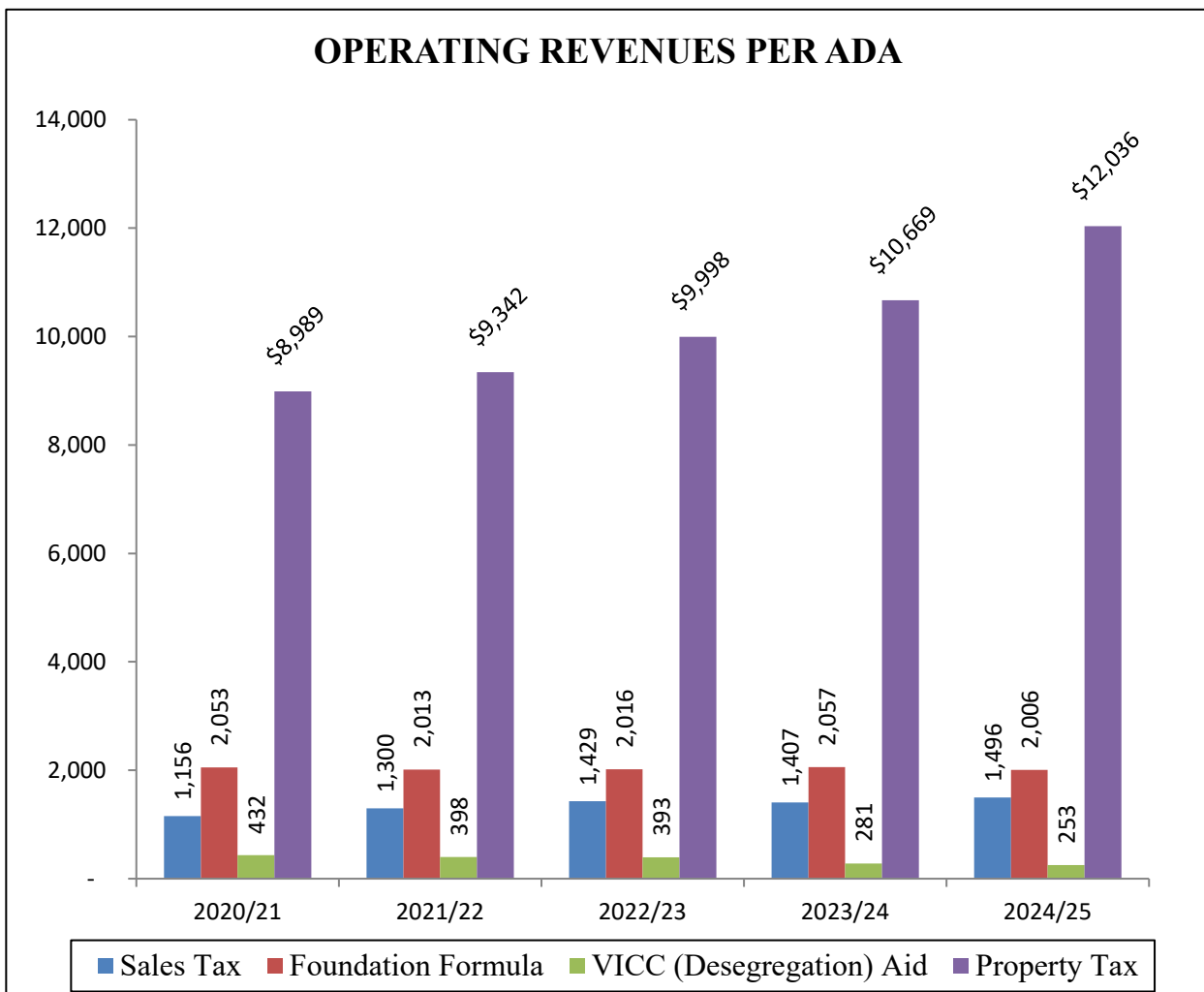
Sales Taxes

Rockwood receives sales tax revenue from the State of Missouri but this revenue is considered locally generated. A 1% sales tax is collected from all retail sales across Missouri, aggregated by the State, and then distributed back to each school district based on the prior year WADA for the District multiplied by a per WADA amount that is calculated by DESE based on collections. Overall collections from sales tax revenue in Missouri has been very strong resulting in a 2023/24 per WADA payout of \$1,374 (at the time of budget completion and represents a preliminary 6.79% increase compared to 2022/23 school year). Short-term projections from DESE indicate that the per WADA amount will be sustained as inflation and our economy rebounds from the pandemic. We have budgeted our 2024/25 per WADA to increase 6.62% to \$1,465 resulting in an estimated \$1.1 million increase in Prop C funding by the State for a total of \$25.3 million in 2024/25. This revenue source equates to 9.0% of the operating revenue budget and are budgeted to be recorded in the Special Revenue (Teachers) Fund.

**ROCKWOOD R-VI SCHOOL DISTRICT
OPERATING REVENUES PER ADA
BY PRIMARY SOURCE**

	Actual 2020/21	Actual 2021/22	Actual 2022/23	Projected 2023/24	Budget 2024/25
Property Tax	\$ 8,989	\$ 9,342	\$ 9,998	\$ 10,669	\$ 12,036
Foundation Formula	2,053	2,013	2,016	2,057	2,006
VICC (Desegregation) Aid	432	398	393	281	253
Sales Tax	1,156	1,300	1,429	1,407	1,496
TOTAL	\$ 12,630	\$ 13,053	\$ 13,836	\$ 14,414	\$ 15,791
% Change	0.1%	3.3%	6.0%	4.2%	9.6%

Note: ADA includes Resident and VICC students



EXPENDITURES

EXPENDITURE EXPLANATION

The following pages report expenditures by fund, by function (how the budget supports the activities of the District) and by object (how we actually spend the budgeted dollars). Rockwood reports expenditure budgets by Total (all funds) and Operating Funds (Incidental, Special and Building Funds). Four funds are legally required by Missouri laws governing school districts. These are 1. General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), 2. Special Revenue (Teachers'), 3. Debt Service and 4. Capital (Building) funds.

The General Fund expenditures are virtually a "catch all" for anything not supported by another fund. The Special Revenue (Teachers') Fund can only be used for expenditures related to certificated salaries and benefits for those staff members. The Debt Service Fund may only be used for payment of debt obligations resulting from general obligation bond issues, including principal, interest and paying agency fees. The Capital (Building) Funds are used for expenditures related to acquisition or construction and major maintenance of all capital assets for the District.

The functions used in the District's reporting system capture expenditures by the program they support. The major classification of function include Instruction, Building (school) Support, Transportation, Administration, Maintenance of Facilities, Instructional Support, Professional Development, Debt Service plus Bond Issue related costs and those programs which are self-supporting. Instructional functions (programs) are further broken down to report Elementary, Middle and High school expenditures as well as Gifted, Special, and Early Childhood education areas. These detail areas will be reported in the Summary By Program section of this document.

Expenditures by Object clarifies which classification of expenditures claim the District's budget dollars. These classifications are broken down into the major areas of Salaries and Benefits plus Supplies and Purchased Services for Food Services, Transportation, Student Activities, Capital and Debt Service expenditures. Each chart and graph provided in this document is from District's historical financial and forecasted records.

ROCKWOOD R-VI SCHOOL DISTRICT TOTAL EXPENDITURES BY FUND COMPARISON

	PROJECTED 2023/24	BUDGET 2024/25	% of TOTAL EXPENDITURES	% CHANGE
General	\$ 114,079,376	\$ 122,378,262	36%	7%
Special Revenue (Teachers)	170,624,403	176,772,378	52%	4%
Debt Service	38,925,275	16,491,500	5%	-58%
Building	10,965,547	25,333,152	7%	131%
Bond Issue	2,530,500	-	0%	-100%
TOTAL FUNDS	\$ 337,125,101	\$ 340,975,292	100%	1.1%

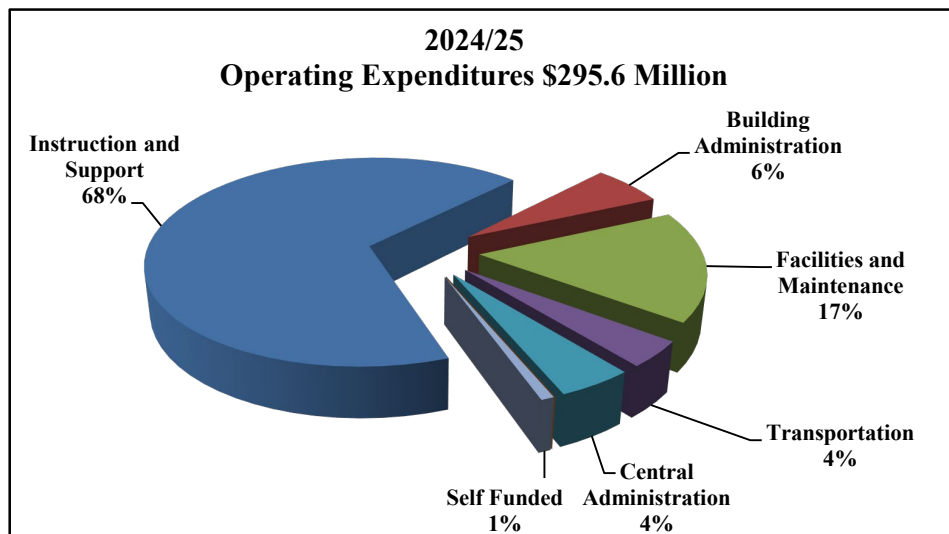
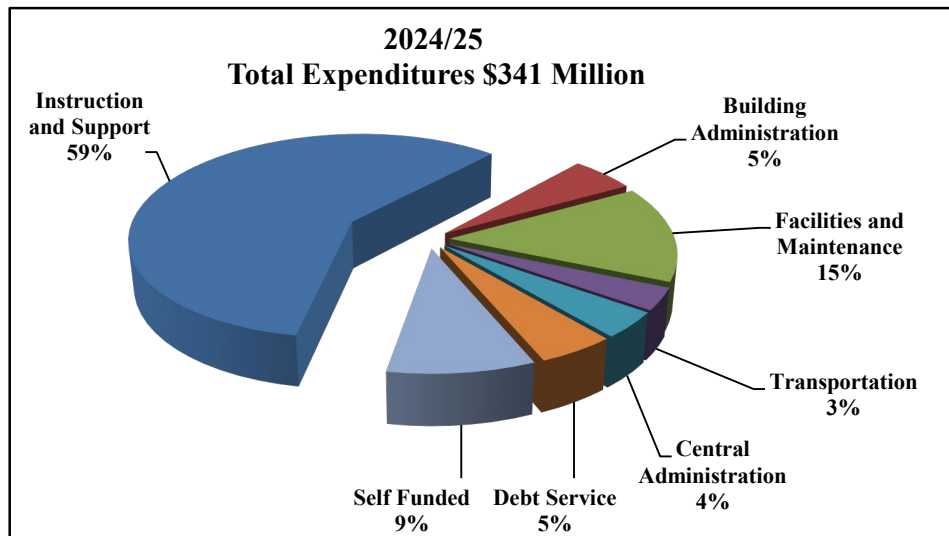


The total current projected expenditures for the 2023/24 budget is \$337.1 million and is budgeted to increase \$3.9 million to \$341.0 million in 2024/25. As previously mentioned, the District follows the legal requirements of the State of Missouri for fund accounting and a summary of expenditures by fund is reflected above. Our 2024/25 expenditure budget for the General fund is expected to increase \$8.3 million and the Special Revenue (Teachers) fund reflects an increase of \$6.2 million. Approximately 85% of these funds expenditure budgets are comprised of salary and benefits for the valued employee's of the District. The District was able to budget a 3.5% increase in salaries for 2024/25 and will contribute an additional \$4.6 million to the District's self-insured medical and pharmacy plan in order to minimize the impact of the rising insurance cost to our employees. The expenditure budget for the Debt Service fund is directly related to the debt maturity schedule on outstanding general obligation bonds. During the 2023/24 budget year the District prepaid \$6.5 million in general obligation bonds from the 2015 series and defeased \$10.5 million in general obligation bonds from the 2018 series accounting for \$17.0 million of the \$22.4 million expenditure decrease in the debt service fund. The remaining difference is attributed to the schedule of maturities on remaining outstanding general obligation bonds. The increase in the Building fund of \$14.3 million is related to the addition of Proposition 3 expenditures to address safety, technology and facility cycle maintenance needs. A total of \$19.0 million has been budgeted for Proposition 3 expenditures. The difference of \$4.7 million is related to capital improvements to our HVAC systems that was reimbursed through federal ESSER funds occurring in the 2023/24 school year. During the 2023/24 budget year the District spent the remaining funds from the 2017 bond issue.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURES BY FUNCTION 2024/25

Rockwood R-VI School District's expenditures are broken down by the overall areas that the budget dollars support. The report and graphs below illustrate that 68% of the operating budget is spent to support instruction expenditures. Out of the total budget, 59% of budgeted expenditures supports instruction. The difference is due to bond issue, debt service payments and the self-funded programs.

	TOTAL	OPERATING
Instruction and Support	\$ 200,383,389	\$ 200,383,389
Building Administration	18,122,191	18,122,191
Facilities and Maintenance	49,567,647	49,567,647
Transportation	11,566,526	11,566,526
Central Administration	13,625,255	13,625,255
Debt Service	16,495,750	4,250
Self Funded	31,214,534	2,375,698
	\$ 340,975,292	\$ 295,644,956



**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL EXPENDITURES BY OBJECT**

Total expenditures by object show how the District actually spends the dollars budgeted in specific expenditure groups. Salaries and benefits account for 73% of total expenditure budget and 78% of total operating budget (including the building fund). Purchased services are amounts paid for services rendered by personnel who are not on the District's payroll and for other services that the District will purchase (i.e. repairs, professional services, etc.). Supplies are for those general items needed to support the operation of the District while capital reflect expenditures for the acquisition of or additions to capital assets, including bond issue expenditures. Debt service relates to the principal and interest on outstanding debt.

	ACTUAL 2020/21	ACTUAL 2021/22	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25
Salaries	\$ 168,338,701	\$ 168,885,434	\$ 173,748,162	\$ 178,746,602	\$ 183,471,508
Retirement	22,380,750	22,462,509	23,035,644	24,142,102	25,413,381
FICA	2,806,919	2,819,719	2,940,333	3,013,629	3,310,126
Insurance	25,360,146	26,158,618	31,486,584	29,394,582	34,761,713
Other Benefits	1,385,167	1,163,448	1,133,978	1,294,954	1,675,896
Total Salaries and Benefits	220,271,683	221,489,728	232,344,701	236,591,869	248,632,624
Purchased Services	13,500,770	15,787,987	18,544,668	21,533,304	22,059,081
Supplies	17,561,495	22,931,884	23,357,573	25,888,821	28,078,705
Capital/ Lease Payment	24,584,604	13,134,624	13,840,007	14,185,832	25,713,382
Debt Service	30,127,634	47,812,985	34,334,918	38,925,275	16,491,500
TOTAL EXPENDITURES	\$ 306,046,187	\$ 321,157,208	\$ 322,421,866	\$ 337,125,101	\$ 340,975,292

TOTAL OPERATING EXPENDITURES BY OBJECT

Total operating expenditures (Incidental, Special Revenue (Teachers) and Building funds) by object shows that 78% of the operating fund is budgeted for salary and benefits.

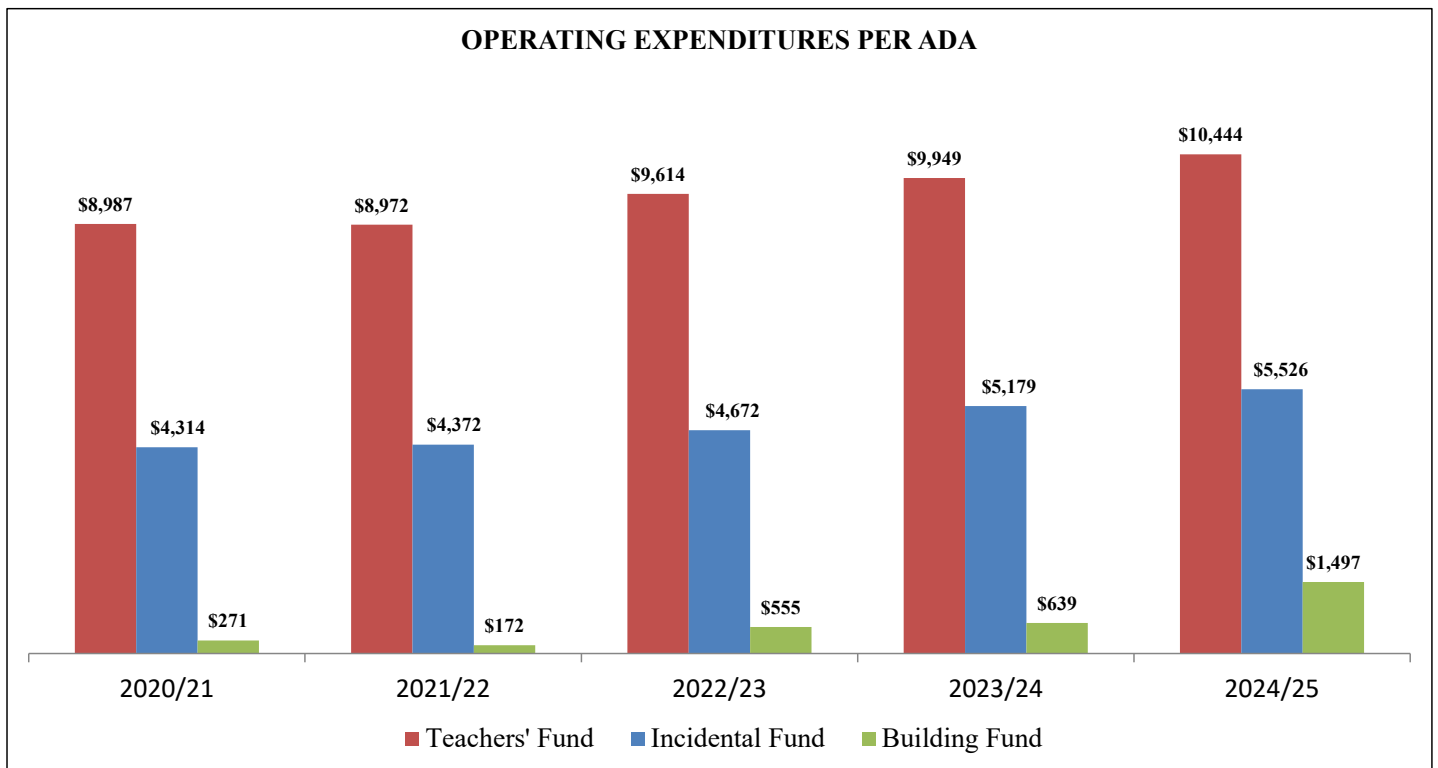
OBJECT	2024/25	% to Total
Salaries	\$ 169,250,247	57%
Benefits	61,505,375	21%
Purchased Services	17,924,498	6%
Supplies	21,631,684	7%
Capital/ Lease Payment	25,333,152	9%
TOTAL	\$ 295,644,956	100%

**ROCKWOOD R-VI SCHOOL DISTRICT
OPERATING EXPENDITURES PER ADA
BY FUND**

	ACTUAL 2020/21	ACTUAL 2021/22	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25
EXPENDITURES					
Incidental Fund (110)	\$ 75,368,953	\$ 77,628,201	\$ 81,442,083	\$ 88,818,935	\$ 93,539,426
Teachers' Fund (200)	157,012,801	159,310,340	167,586,826	170,624,403	176,772,378
Building Fund (430 and 450)	4,737,691	3,053,395	9,677,095	10,965,547	25,333,152
Total Operating Expenses	\$ 237,119,444	\$ 239,991,936	\$ 258,706,004	\$ 270,408,885	\$ 295,644,956
Avg. Daily Attendance TOTAL (Res+VICC)	17,471	17,757	17,431	17,150	16,926

OPERATING EXPENDITURES/ADA					
Incidental Fund	\$ 4,314	\$ 4,372	\$ 4,672	\$ 5,179	\$ 5,526
Teachers' Fund	8,987	8,972	9,614	9,949	10,444
Building Fund	271	172	555	639	1,497
Total	\$ 13,572	\$ 13,515	\$ 14,842	\$ 15,767	\$ 17,467
% Increase/Decrease	5.89%	-0.42%	9.81%	6.24%	10.78%

ASSESSED VALUE					
Total	\$ 4,169,988,108	\$ 4,499,638,385	\$ 4,639,005,137	\$ 5,388,208,735	\$ 5,445,296,441
Per Ada (In Thousands)	\$ 238,681	\$ 253,401	\$ 266,135	\$ 314,181	\$ 321,712
% Increase/Decrease	1.01%	6.17%	5.03%	18.05%	2.40%

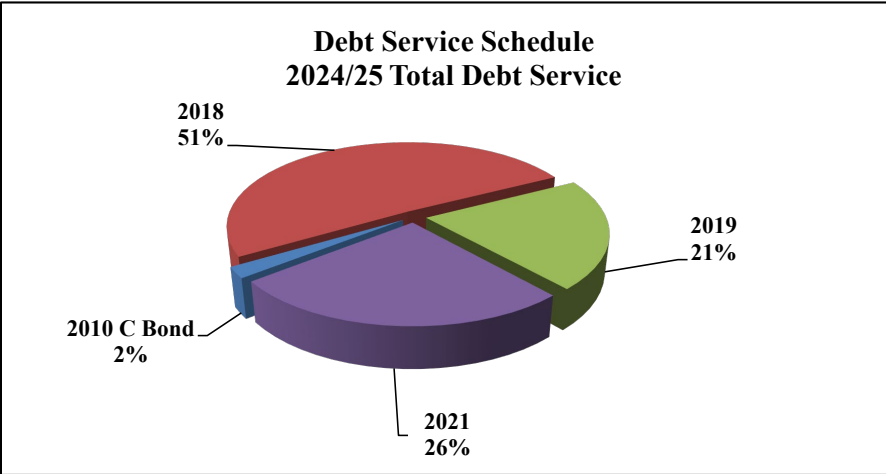


DEBT SERVICE

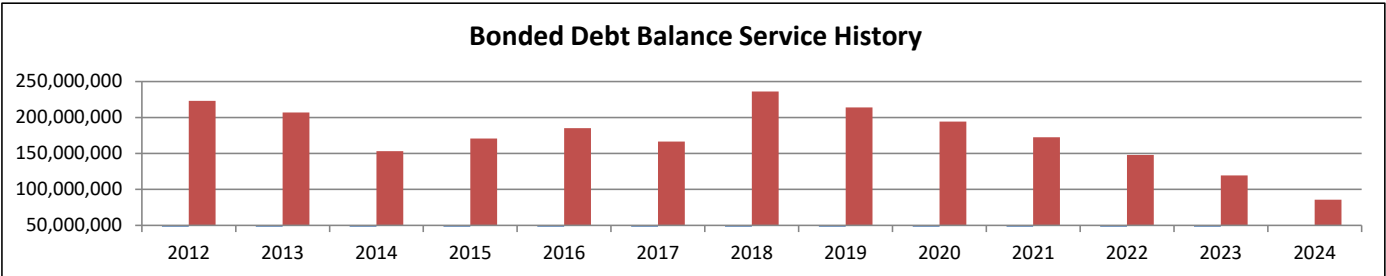
**ROCKWOOD R-VI SCHOOL DISTRICT
DEBT SERVICE**

The Debt Service Fund balance is projected to be \$18.9 million as of June 30, 2025, compared to \$17.8 million as of June 30, 2024. Current state law limits the bonded indebtedness to a maximum of 15% of assessed value or \$816.8 million (2024/25 estimated assessed value is \$5,445,296,441). At June 30, 2024, the District has an outstanding bonded debt level of \$85.6 million, well within the legal limits for school districts. The 2024/25 budget for the Debt Service fund includes \$13,300,000 in principal and \$3,176,365 in interest payments.

Debt Service Schedule 2024/25			
Issue Date	Principal	Interest	Total Debt Service
2010 C Bond	\$ -	\$ 346,513	\$ 346,513
2018	6,415,000	1,974,403	8,389,403
2019	2,885,000	549,300	3,434,300
2021	4,000,000	306,150	4,306,150
TOTAL	\$ 13,300,000	\$ 3,176,365	\$ 16,476,365



Debt Service History						
FY Ending 6/30	Refinance Amount	Principal Paid	Interest Paid	Total Paid	New Debt Issued	Bonded Debt Balance as of 6/30
2012	9,905,000	18,700,000	10,144,256	28,844,256		223,015,000
2013		16,105,000	9,538,341	25,643,341		206,910,000
2014		53,570,000	8,820,591	62,390,591		153,340,000
2015		17,540,000	6,426,466	23,966,466	35,000,000	170,800,000
2016	38,855,000	58,450,000	9,457,897	67,907,897	33,950,000	185,155,000
2017		18,775,000	7,260,957	26,035,957		166,380,000
2018	26,690,000	19,695,000	6,864,729	26,559,729	62,800,000	236,175,000
2019		22,330,000	9,772,410	32,102,410		213,845,000
2020		50,550,000	9,458,448	60,008,448	31,085,000	194,380,000
2021		21,940,000	8,184,753	30,124,753		172,440,000
2022	15,995,000	40,545,000	7,112,703	47,657,703		147,890,000
2023		28,400,000	5,926,350	34,326,350		119,490,000
2024		33,905,000	5,011,565	38,916,565		85,585,000



FUND SUMMARY

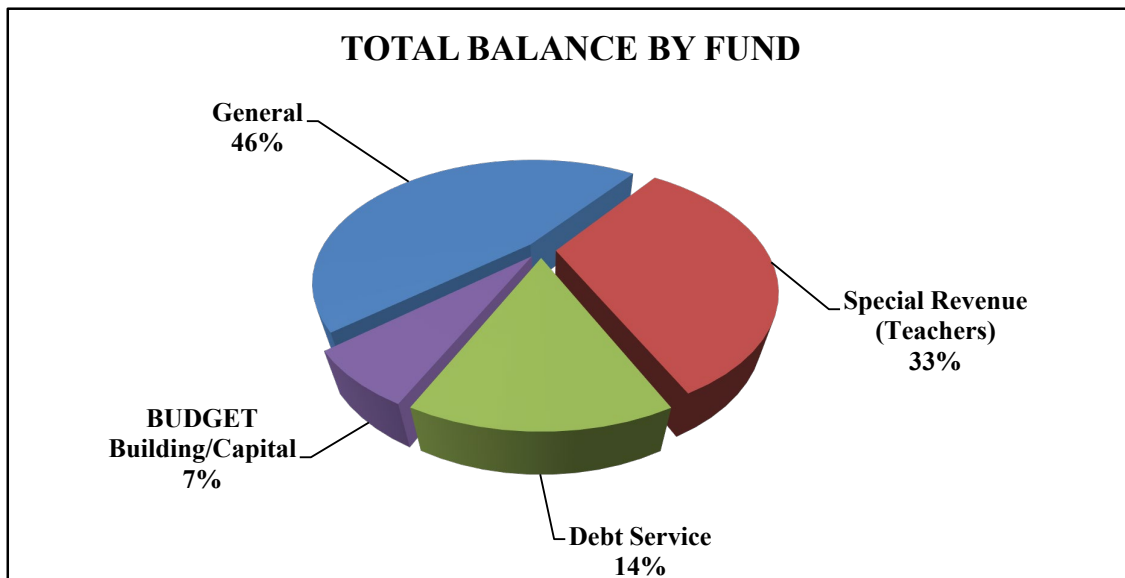
ROCKWOOD R-VI SCHOOL DISTRICT TOTAL ENDING FUND BALANCE COMPARISON

	PROJECTED 2023/24	BUDGET 2024/25	% TOTAL BUDGET	% CHANGE
General	\$ 62,461,158	\$ 61,541,260	46%	-1%
Special Revenue (Teachers)	43,206,289	43,119,902	33%	0%
Debt Service	17,557,749	18,945,327	14%	8%
Building/Capital	6,023,647	8,902,142	7%	48%
Total Funds	\$ 129,248,843	\$ 132,508,631	100%	3%

The fund structure includes the State required four major funds: General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), Special Revenue (Teachers'), Debt Service, Capital (Building) and Bond Issues Funds. Total fund balances are budgeted to increase approximately \$3.3 million in 2024/25 to a total of \$132.5 million with operating fund balances (Incidental, Special Revenue (Teacher's) and Building Funds) being budgeted to increase \$2.9 million after a transfer of \$0.9 million from non-operating funds for an estimated operating fund balance of \$96.6 million at June 30, 2025. Overall, the District's strong fund balance will allow us flexibility if faced with changes in our revenue sources. The District actively monitors State legislative actions including those targeting open enrollment and personal property taxes that could reduce funding. The financial impact from Senate Bill 190 which provides a tax relief to seniors and was passed in May 2023 has yet to be determined at the County level; however, our fund balance will allow the District to enable changes in a moderate fashion, if necessary, while maintaining our mission, vision and core values defined in the Way Forward.

The Operating Fund balance required by Board Policy 3117 to avoid TAN (Tax Anticipation Notes) borrowing, is 18% of the budgeted fund expenditures for the operating funds or \$53.2 million. The District has not had to utilize TAN borrowing in over 20 years.

The District receives nearly 69% of its operating revenue from local tax sources based on assessed valuation of property and our approved tax levy. These ad valorem portion of these taxes are payable at December 31 each year. Consequently, the District receives the majority of their revenue dollars in December or January and must either support the cash flow requirements with fund balances or by borrowing. This is the basis for the requirement of operating fund balances equal to 18% of budgeted expenditures.



**ROCKWOOD R-VI SCHOOL DISTRICT
BUDGET SUMMARY BY FUND
2024/25**

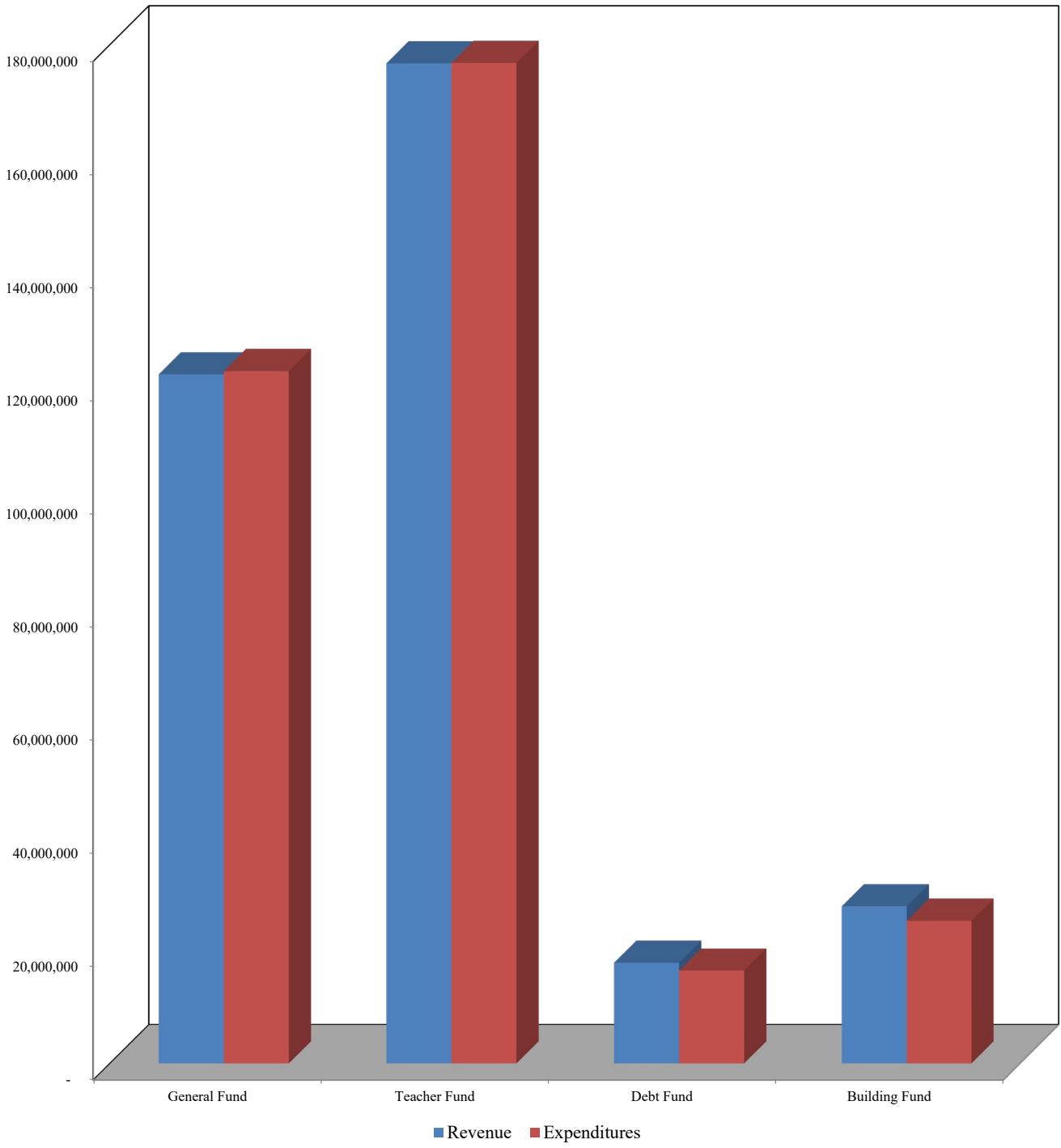
REVENUE

	ACTUAL 2020/21	ACTUAL 2021/22	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST		
						2025/26	2026/27	2027/28
REVENUE								
Incidental Fund	\$ 78,831,318	\$ 82,432,685	\$ 89,778,958	\$ 88,007,131	\$ 93,096,354	\$ 95,817,912	\$ 95,804,981	\$ 96,987,991
Child Nutrition Services	5,466,083	13,403,694	10,318,085	9,756,005	9,610,691	9,947,067	10,295,216	10,655,540
Student Activities	1,971,247	4,235,367	4,411,930	3,439,536	3,473,931	3,508,670	3,543,757	3,579,195
Other Activities	39,499	61,606	27,607	48,447	48,447	40,350	40,350	40,350
Community Education	9,875,522	14,165,643	14,340,687	15,258,996	15,568,941	15,841,400	16,118,625	16,400,702
GENERAL FUNDS	96,183,669	114,298,994	118,877,267	116,510,115	121,798,364	125,155,399	125,802,929	127,663,778
TEACHERS FUND	157,825,134	163,073,340	170,545,229	178,695,733	176,685,991	181,040,251	181,110,901	183,834,176
Building Fund	2,861,386	6,030,550	9,130,181	10,264,653	27,871,647	38,278,333	38,495,043	39,917,254
Capital Projects (Bond Issue)	(22,721)	64,921	181,016	16,632	-	-	-	-
BUILDING FUNDS	2,838,665	6,095,471	9,311,196	10,281,285	27,871,647	38,278,333	38,495,043	39,917,254
DEBT SERVICE FUND	30,597,020	47,715,319	32,702,955	36,624,504	17,879,078	8,155,370	8,235,709	8,536,005
TOTAL ALL FUNDS	\$ 287,444,488	\$ 331,183,125	\$ 331,436,647	\$ 342,111,637	\$ 344,235,080	\$ 352,629,353	\$ 353,644,582	\$ 359,951,213

EXPENDITURES

	ACTUAL 2020/21	ACTUAL 2021/22	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST		
						2025/26	2026/27	2027/28
EXPENDITURES								
Incidental Fund	\$ 75,368,953	\$ 77,628,201	\$ 81,442,083	\$ 88,818,935	\$ 93,539,426	\$ 95,770,241	\$ 97,061,554	\$ 99,242,789
Child Nutrition Services	5,709,167	7,847,366	7,539,362	8,046,740	10,189,151	9,911,757	10,159,536	10,464,331
Student Activities	2,192,432	3,533,751	4,099,391	3,270,288	3,307,300	3,345,423	3,384,689	3,384,689
Other Activities	2,888	10,845	22,300	12,444	27,229	34,875	34,875	34,875
Community Education	11,047,709	11,879,096	13,556,979	13,930,969	15,315,156	15,659,764	15,894,668	16,053,623
GENERAL FUNDS	94,321,148	100,899,259	106,660,116	114,079,376	122,378,262	124,722,060	126,535,322	129,180,307
TEACHERS FUND	157,012,801	159,310,340	167,586,826	170,624,403	176,772,378	181,016,008	184,416,847	188,322,362
Building Fund	4,737,691	3,053,395	9,677,095	10,965,547	25,333,152	37,356,791	38,259,934	39,699,070
Capital Projects (Bond Issue)	19,846,913	10,081,228	4,162,912	2,530,500	-	-	-	-
BUILDING FUNDS	24,584,604	13,134,624	13,840,007	13,496,047	25,333,152	37,356,791	38,259,934	39,699,070
DEBT SERVICE FUND	30,127,634	47,812,985	34,334,918	38,925,275	16,491,500	19,846,500	12,121,500	8,151,500
TOTAL ALL FUNDS	\$ 306,046,187	\$ 321,157,208	\$ 322,421,866	\$ 337,125,101	\$ 340,975,292	\$ 362,941,359	\$ 361,333,603	\$ 365,353,239
ENDING FUND BALANCE	\$ 105,221,609	\$ 115,247,525	\$ 124,262,306	\$ 129,248,842	\$ 132,508,630	\$ 122,196,624	\$ 114,507,603	\$ 109,105,577

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL REVENUE AND EXPENDITURES BY FUND
2024/25 BUDGET**



**ORGANIZATION
&
ENROLLMENT
&
PERFORMANCE**

ROCKWOOD R-VI SCHOOL DISTRICT ANNUAL REPORT TO THE COMMUNITY 2023-2024

Welcome to Rockwood!

Our students, staff members and families have been excited to head back into our hallways for the first half of the 2023-2024 school year in the Rockwood School District! Rockwood is a special place for our students to learn and grow, and we are committed to maintaining a safe, focused and fun environment for everyone in our community.

Our nearly 3,500 teachers and staff members go above and beyond to ensure a quality learning experience each day for over 19,400 learners. We prioritize the physical safety and mental and social-emotional health of our students through a multi-tiered system of support. We keep our focus on our students' education through cultivating positive, respectful relationships that build a solid foundation for learning. And we always make sure to keep things fun and celebrate the many and varied successes of our students, staff and community members!

These collective efforts uphold a reputation founded on high student achievement, outstanding teachers and staff and great community support.

"Rockwood is not only the gem of St. Louis County; I believe it's the gem of the state of Missouri. It is a district that is known for student achievement, innovation and ensuring that the needs of all students are being addressed. We have been one of the most well-regarded school districts in this country, and we will continue to be just that by working together to ensure all students realize their full potential."

- Dr. Curtis Cain, Rockwood Superintendent of Schools

Mission

We do whatever it takes to ensure all students realize their potential.

Vision

Every student loves life and finds success

Core Values

Our core values affirm what we stand for and how we treat each other. These values define who we are as a school district—individually and collectively.

Student Achievement

The Rockwood School District continues to be a state and national leader in education. Rockwood students routinely perform at high levels in the content areas of Reading, Language Arts, Mathematics, Science and Social Studies on state assessment tests.

Missouri Assessment Program (MAP) - % of students proficient

The Missouri Assessment Program (MAP) offers statewide grade-level assessments for students in the academic areas of English Language Arts, Mathematics, Science and Social Studies. MAP results should be used in tandem with other data points—such as learning environment and other contextual factors—to understand student performance in relation to academic goals.

MAP	Language Arts	Math	Science	Social Studies
Rockwood	60.1%	57.8%	58.2%	55.0%
Missouri	43.5%	40.4%	39.0%	39.2%

ACT	Composite Average	College Readiness Benchmarks
Rockwood	23.5	40%
Missouri	20.1	-
Nationwide	19.5	-

Nearly 91 percent of 2022 Rockwood graduates participated in at least one administration of the ACT.

Graduation Rate

The Rockwood graduation rate continues to be significantly above the state average. We want all students to graduate and be prepared for college, career and citizenship.

Rockwood	95.5%
Missouri	89.3%

Highly Qualified Staff

Effective Educators

- Rockwood South Middle Principal Dr. Laurie Birkenmeier was named the 2023 Middle School Principal of the Year by the St. Louis Association of Secondary School Principals (SASSP).
- Three Rockwood educators received a 2023 Emerson Excellence in Teaching Award, and Rockwood Teacher of the Year, David Choate, was one of seven finalists for Missouri State Teacher of the Year.
- Crestview Middle teacher Meghan Menchella received the Milken Educator Award.
- Westridge Elementary nurse Angie Oest was named the 2023 School Nurse of the Year by the St. Louis Suburban School Nurses' Association (SLSSNA).
- Thirteen Rockwood nurses have received National Board Certification of School Nurses (NBCSN)
- Rockwood provides ongoing professional development for all of its employees. We have a comprehensive program for the development of teachers and staff at all levels.
- 162 National Board Certified teachers
- 87% have advanced degrees
- 15 Average years of experience

Safe and Caring Schools

The health and safety of our students, staff members and our entire community will always be a top priority in Rockwood. To help ensure the safety and security of our school communities, we recognize the importance of continually collaborating with emergency management officials to ensure best practices are implemented for school safety; reviewing and evaluating the district's comprehensive safety plan; and providing professional learning on safety for staff at all levels. This includes districtwide options-based response training so that staff members are prepared to lockdown, barricade and evacuate students to a safe location outside the school building during an intruder alert.

For the 2023-2024 school year, the Rockwood School District has added one safety officer for each of our four quadrants. These officers are armed and assigned a marked district vehicle. Their primary focus is covering elementary schools within their assigned quadrant, and they work in tandem with our existing 13 school resource officers (SROs).

- 21 National Schools of Character
- 23 Missouri Schools of Character

Responsible Finance

For the 14th straight year, Rockwood School District has earned a top ranking as a AAA-rated district from Standard & Poor's. The AAA rating reflects organizations with exemplary financial strength and discipline in meeting all obligations.

According to Standard & Poor's, a AAA-rated organization has an extremely strong capacity to meet its financial commitments. A AAA credit rating is the highest one issued by Standard & Poor's, and Rockwood is one of only four districts in the state to earn such a high bond rating. Rockwood has also earned the Meritorious Budget Award (MBA) for excellence in budget presentation by the Association of School Business Officials (ASBO) International for 24 consecutive years and the ASBO and Government Finance Officers Association (GFOA) Certificate of Excellence (COE) in financial reporting for 18 straight years. Rockwood is the only school district in the state to currently hold a AAA rating as well as ASBO's MBA and COE and GFOA's COE.

Exceptional Community

Partners in Education

A good education requires a partner. In Rockwood, we have PIE (Partners in Education).

PIE facilitators collaborate with volunteers willing to share their expertise or special talents with our students. This community cooperation enhances curriculum and affords our students a real-world view of what their future might look like.

Parkway-Rockwood Community Education

Parkway-Rockwood Community Education offers a broad range of programs and services for youth and adults in several areas, including aquatics, adult education and literacy, enrichment, outdoor education, school-age care, sports and visual and performing arts.

The collaboration provides high-quality programming and services to enhance quality of life for residents.

Rockwood Early Childhood Education

The Rockwood Early Childhood Education program has a longstanding reputation for excellence in educating children from birth to kindergarten with resources such as Parents As Teachers, screenings, preschool, diagnostics and special education.

All teachers are certified by the state in Early Childhood Education and/or Early Childhood Special Education. The preschool program features a curriculum aligned with Rockwood's high standards.

Rockwood Gives Back

Rockwood Gives Back is a group of volunteers who support Rockwood students and families in need. Rockwood Gives Back cultivates a spirit of generosity and donations, connects families with services to strengthen our school district and develops a districtwide culture of support for our children.

Rockwood Gives Back works closely with district and school staff members to nurture a close, caring school community.

ROCKWOOD R-VI SCHOOL DISTRICT
BOARD OF EDUCATION
2024/25



Lynne Midyett, President, Lynne Midyett was appointed to the Rockwood Board of Education in June 2016. She has a history of service in public education, including her work as the former assistant superintendent of partner districts with Special School District. She began her career as a special education teacher serving Rockwood students. Ms. Midyett earned her Master of Arts in Special Education and her certification in Educational Administration. Her family has lived in Rockwood for over 25 years, and her children graduated from Marquette High School. She currently has three grandchildren attending Rockwood schools.



Tamara Jo Rhomberg, Vice President, Ms. Rhomberg is a 40-plus year resident of the Rockwood School District with two children and two grandchildren who have graduated from Rockwood Schools. As a mother, a grandmother, and a great grandmother, education remains front and center as her focus.

With 50 years in education—a bachelor's degree in Elementary Education from Southeast Missouri State University, and a masters in Educational Process from Maryville University—Ms. Rhomberg's educational experience covers a wide range of roles and positions - 6 years in second grade in the Lindbergh School District, 10 years as a reading specialist at Kellison Elementary, 13 years as language arts/ intervention coordinator , OASIS coordinator and Title I coordinator in the Rockwood School District. After retiring from education, Ms. Rhomberg joined Zaner-Bloser Publishing as a National Literacy Consultant and for 6 years traveled the United States delivering professional development to educators of all levels. Ms. Rhomberg continues to support educators as an adjunct professor at Webster University where she teaches undergraduate/ graduate reading courses.

Ms. Rhomberg is an active member of various professional organizations including the International Literacy Association and currently serves on the St. Louis Suburban Reading Council as a director and is the Missouri Literacy Association president. During the 2017-2018 school year she served as an appointed director on the Rockwood School District Board of Education. Her long term educational opportunities and her district historical perspectives provide her with the knowledge, training, and experience to make complex decisions affecting Rockwood students, staff, parents, and patrons.



Karen (Kary) Bachert, Director, Kary was elected to the Rockwood Board of Education in 2023. She is a lifelong resident of the Rockwood School District, attending Westridge, Selvidge, and Lafayette. A Mizzou graduate with an elementary education degree and masters degree in educational administration from UMSL, Kary taught in Rockwood from 1995-2006 at Crestview, Wild Horse and Kehrs Mill. She received teacher of the year honors twice. Kary currently works for the American Heart Association. Kary and her husband of 21 years, Jason (Lafayette '91) have two boys: Brady (Eureka '21) and Bennett (EHS Sophomore). Bachert has volunteered in the district for more than 15 years, and she currently works for the American Heart Association.



Robert (Bob) Cadigan, Director, Bob was elected to the Board in 2023. He has nearly 30 years of corporate leadership experience in positions ranging from manager to vice president. He graduated with a bachelor of science from the United States Military Academy at West Point. He left the Army as a captain after 11 years of service and earned a Master of Business Administration from the University of Kansas. He has lived in the St. Louis area for 25 years, with the last six years in Rockwood. He has two children who have graduated from college and is married to a Rockwood educator who has two children currently enrolled in Rockwood schools.



Izzy Imig, Director, Izzy Imig was elected to the Rockwood Board of Education in 2022. She was born and educated in Baghdad, Iraq and served as an Arabic translator for the U.S. Army as well as Fortune 500 companies. She has three daughters enrolled in Rockwood schools, has volunteered and served on multiple committees, and currently serves as vice president of events for the Babler PTO. She also coaches basketball through Community Ed and volunteers through Rockwood's Partners in Education (PIE) to speak with students about her personal story. "Growing up in a Third World country, education played a huge role and how I survived three wars," says Izzy. "I hope my story will inspire students to realize the unlimited opportunities we have in America."



Phil Milligan, Director, Phil Milligan was sworn into the Rockwood Board of Education in 2024. He holds a BME from Southeast Missouri State University, an MS in Music Education from the University of Illinois at Urbana-Champaign, an MA in Educational Administration from Lindenwood University, and an EdS from the University of Missouri St. Louis.

Phil taught band for 17 years, most recently at Lafayette High School. He spent 12 years as a middle school administrator in the Francis Howell and Mehlville school districts. He also teaches and supervises student teachers for Lindenwood and Missouri State.

Phil and his wife Teresa, have lived in the Rockwood School District since 1989. Teresa was a music teacher in Rockwood for 23 years. They have two daughters who graduated from Eureka High School and are now an administrator and teacher, respectively, for Special School District serving Rockwood.



Dr. Mara Vorachek-Warren, Director, Dr. Mara Vorachek-Warren was sworn into the Rockwood Board of Education in 2024 after being appointed by the Board to fill a vacant seat. She holds a Ph.D. in Biochemistry from Duke University Medical Center, and a Bachelor of Science in Biochemistry from the University of Texas at Austin.

Dr. Vorachek-Warren has been an educator for more than 20 years and currently serves as dean of mathematics and sciences at St. Charles Community College, where she has served as dean or interim dean since 2017. She is also an adjunct faculty member in the chemistry department at St. Charles Community College and served as an associate professor, then professor, at the institution from 2011 to 2017. Her two children attend middle school in Rockwood.

ROCKWOOD R-VI SCHOOL DISTRICT

2024/25 ORGANIZATION

Board of Education

Ms. Lynne Midyett	President
Ms. Tamara Jo Rhomberg	Vice President
Ms. Karen (Kary) Bachert	Director
Mr. Robert (Bob) Cadigan	Director
Ms. Izzy Imig	Director
Mr. Phil Milligan	Director
Dr. Mara Vorachek-Warren	Director

Superintendent

Dr. Curtis Cain	Superintendent of Schools
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Superintendent's Cabinet

Ms. Cynthia Byous	Chief Financial Officer
Dr. Kimberly Cohen	Asst. Superintendent, Human Resources
Mr. Robert Deneau	Chief Information Officer
Dr. Paul Godwin	Asst. Superintendent Supervision of Elementary Education
Dr. Stephen Hankins	Asst. Superintendent of Student Services
Dr. Gary Jansen	Asst. Superintendent Supervision of Secondary Education
Ms. Mary Lapak	Chief Communications Officer
Dr. Shelley Willott	Asst. Superintendent, Learning and Support Services

Directors

Mr. Brad Bell	Director Technology Support Services
Ms. Carmen Fischer	Director Child Nutrition Services
Mr. Chris Freund	Director Facilities Services, Warehouse
Mr. Glenn Hancock	Director of Research, Evaluation and Assessment
Mr. David Herod	Director of Early Childhood Education
Mr. Michael Heyman	Director Transportation
Dr. Jennifer Martin	Director Human Resources
Mr. Todd Minichiello	Director of Non-Traditional Learning
Dr. Dennis Rhodes	Director of Gifted & Talented Education
Mr. Michael Seppi	Director Community Education
Dr. Keri Skeeters	Director of Curriculum and Professional Development
Mr. Dan Steinbruegge	Director Finance
Dr. Cassandra Suggs	Director Education Equity & Access

ROCKWOOD R-VI SCHOOL DISTRICT 2024/25 SALARY AND PERSONNEL CHANGES

In preparation for the budget process, the District collects and analyzes salary data from the other 23 districts in St. Louis County in an effort to reach Goal 6 of our Strategic Plan of recruiting and retaining top talent. Our long-range planning includes an objective to maintain competitive salary levels and benefits offerings to ensure the continuing ability to attract and retain the most highly qualified employees in the education community. A goal of the Board to meet this objective is to move employee's salaries to the mid-point of the St. Louis County school districts. Salaries were increased according to the negotiated agreements with the respective bargaining units and the budget includes a 3.5% salary increase for administrators and support staff.

For the 2024/25 school term the starting salary for the teaching staff will be \$44,240 and the highest step in the Doctorate channel will be \$103,360. In March 2022, the Board of Education approved a renewal of the current agreement with the Rockwood National Educational Association through the 2024/25 school year.

The District has entered into agreements with the Rockwood Custodial Education Association (RCEA), the Rockwood Association of Nurses (RAN) and the Rockwood Association of Social Workers (RASW) and the Transportation Local 610. Each agreement dictates the work environment and compensation for the members of the each organization. The agreement with the RCEA is through the 2025/26 school year, RAN through the 2025/26 school year, the RASW through the 2023/24 school year and the Transportation Local 610 through the 2024/25 school year.

The District is self-insured and full provisions of the Affordable Care Act were effective with the plan beginning November 1, 2016. Insurance coverage continues to be a significant personnel cost and the District's insurance committee meets 4-5 times throughout the school year to monitor actual expenses and future trends. Providing an attractive insurance plan is important to the District to attract and retain employees. The Board of Education is committed to our employees by covering 100% of the premium costs for employees and 50% for dependents. The District has included in the 2024/25 budget an estimated 3.30% increase in health insurance costs associated with annual premium and design changes along with a \$4.6 million supplemental contribution to the self-insurance plan in order to limit the financial impact to employees on the rising costs of medical and pharmacy claims. The insurance committee is expected to recommend a final premium increase and design changes, if applicable, to the Board of Education in June 2024.

The District monitors our classroom staffing of certificated teachers along with projected enrollment. Beginning at the elementary level, the District has set a goal of having classroom sizes close to the DESE desirable class sizes. We use our projected enrollment that is completed in the October of each school year to determine the projected number of class sections needed at the elementary level. The shifting of students between grades allows for elementary sections to rebalance and the District monitors enrollment through the beginning of the subsequent school year. If class sections are needed to keep our goal of the DESE desirable level, the District will make the necessary adjustment by either hiring an additional teacher or other supports staff to assist in the classroom. For the 2024/25 school year the District's budget reflects a decrease of 7 elementary sections across our 19 elementary buildings based on current enrollment projections and class size guidelines for a total of 413 budgeted elementary sections.

At the middle school level, staffing is based on a team approach where students are grouped to specific core content areas. Fluctuations in middle school staffing is minimal based on this approach. At the high school level, staffing is based on projected enrollment in order to determine the number of certificated staff assigned to a school. The 2024/25 budget includes a reduction of 4 FTE's at the high school level based on our projected enrollment. These FTE's were spread out amongst the four high schools and were covered through attrition.

As part of the annual budget process, District leadership carefully analyzes our staffing model and areas of need with an emphasis on providing resources to our students and current staff. Staffing and other personnel costs account for 85% of the incidental and special revenues' teachers fund (up to 88% when fully staffed) and is a key component of the budget. On a monthly basis the District forecasts salary and benefit expenses to ensure the budget is being satisfied. Any requests for additional staffing are carefully reviewed by the Superintendent's Cabinet during the budget process and if approved recommended to the Board of Education. For the 2024/25 school year, maintaining our current staff continued to be a priority and the following initiatives were approved during the budget process: supplemental insurance contribution (\$4.6 million) to limit the financial impact to our employees due to rising medical and pharmacy costs, adjusting the marketing pay ranges for specific support staff groups, providing an incentive for substitute teacher pay with the goal of increasing coverage, budgeting for certain positions previously covered by grant opportunities in order to provide continuance services to our students and salary increases of 3.5% to all staff not covered by a negotiating agreement. The District has budgeted for 25% of open positions in transportation and custodial to be filled during the 2024/25 school year as we allocate additional resources to our recruiting and advertising efforts.

Overall, as previously mentioned, the District faces the same challenges as other school districts and businesses in general for filling open positions. In the 2023/24 school year the District had to reduce additional transportation routes as we had less drivers available to satisfy those routes. We also continue to experience employee shortages in custodial, food service and adventure club programs. The impact of those shortages impacted students and community members as programs had to be modified or cancelled. The District continues to allocate resources to ensure we recruit and retain outstanding staff to provide the best instruction and education opportunities for our students as outlined in the Way Forward.

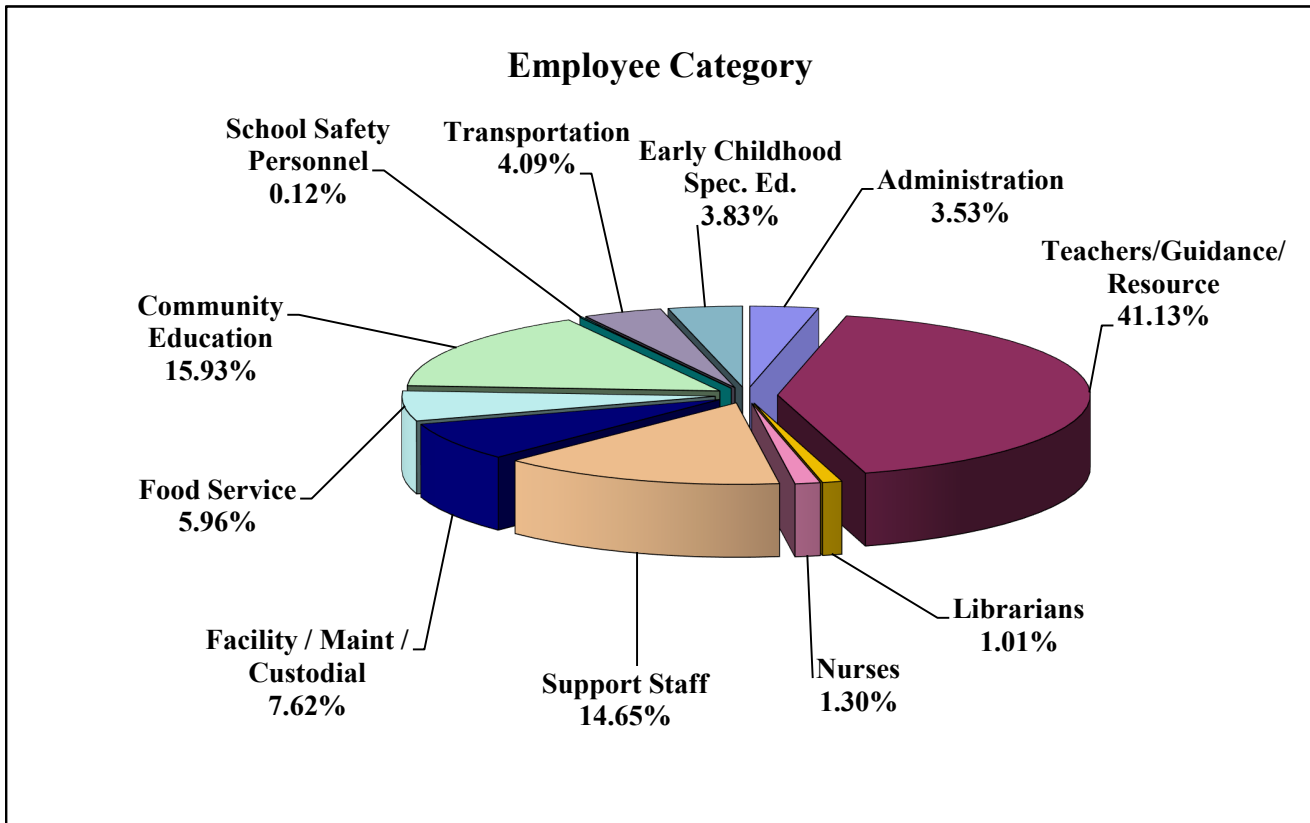
The below chart summarizes key ratios for the District compared to the State of Missouri:

	2022/23		2021/22		2020/21	
	Rockwood	Missouri	Rockwood	Missouri	Rockwood	Missouri
Student/Classroom Teacher Ratio	16:1	16:1	17:1	17:1	16:1	17:1
Per Pupil Expenditure	\$12,142	\$14,003	\$11,627	\$13,154	\$11,510	\$12,141

Source: Missouri Comprehensive Data System (DESE), most recent data available as of May 2023

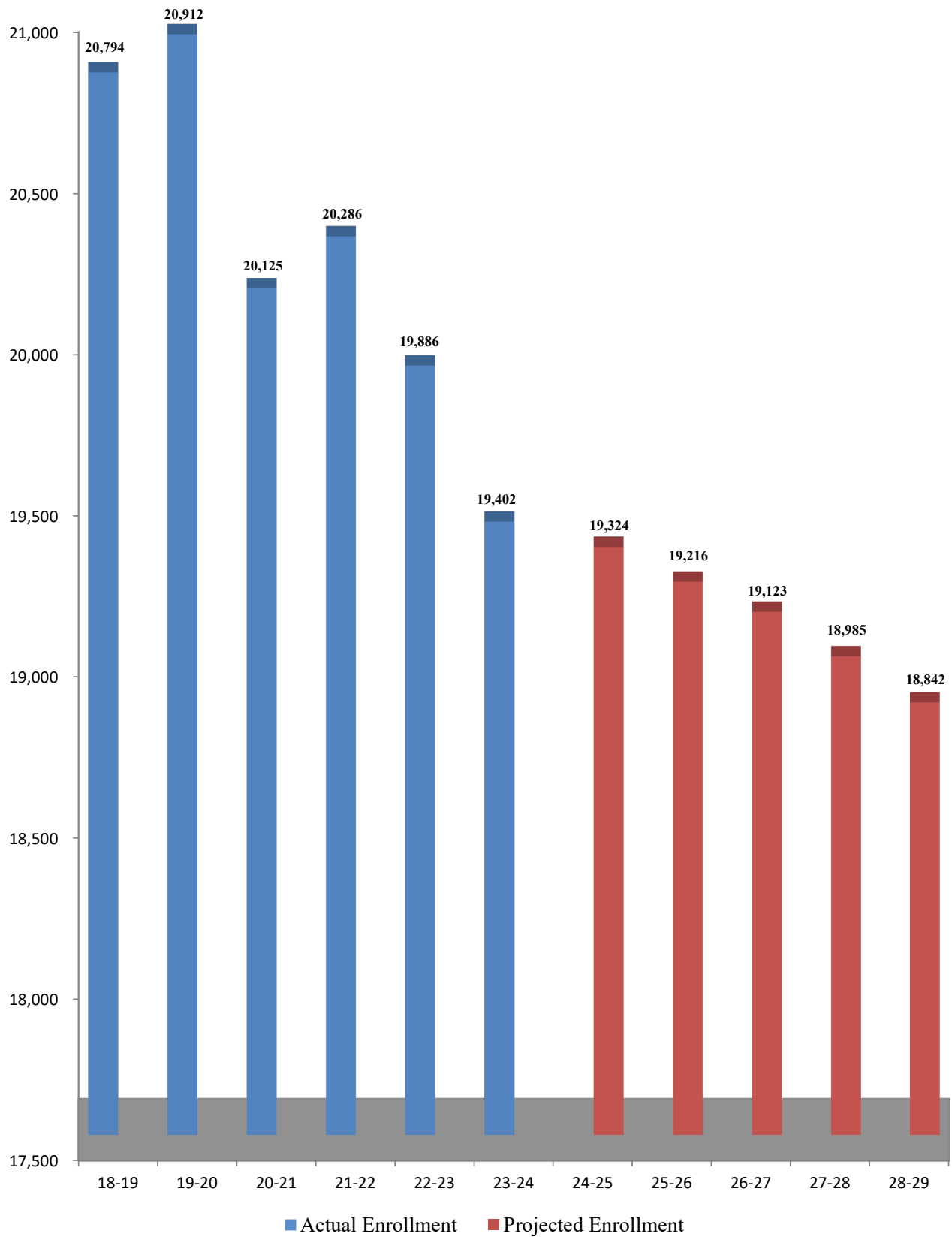
ROCKWOOD R-VI SCHOOL DISTRICT Personnel Counts

Personnel Counts						
	Budget 2020/21	Budget 2021/22	Budget 2022/23	Budget 2023/24	Budget 2024/25	Changes to Staff
Administration	114	115	119	119	119	-
Teachers/Guidance/Resource	1,448	1,451	1,434	1,422	1,415	(7)
Librarians	34	34	34	34	34	-
Nurses	43	43	43	43	44	1
Support Staff	487	487	493	493	494	1
Facility / Maint / Custodial	251	256	256	257	257	-
Food Service	236	236	236	201	201	-
Community Education	565	565	565	537	537	-
School Safety Personnel	-	-	-	4	4	-
Transportation	210	210	210	157	138	(19)
Early Childhood Spec. Ed.	143	143	143	129	129	-
Total	3,531	3,540	3,533	3,396	3,372	(24)



CLASSROOM, GUIDANCE AND RESOURCE INSTRUCTORS BY SCHOOL LEVEL						
	Actual 2020/21	Actual 2021/22	Actual 2022/23	Projected 2023/24	Budget 2024/25	2024/25 INSTRUCTORS
Elementary and TAG	42,418,613	43,415,648	44,408,129	45,245,920	41,403,114	591
Middle School	21,911,408	22,123,848	22,666,387	23,390,931	24,027,193	359
High School	30,214,506	30,881,799	31,606,993	32,326,909	33,017,365	465
TOTAL SALARY	\$94,544,527	\$96,421,295	\$98,681,509	\$100,963,760	\$98,447,672	1,415

ROCKWOOD R-VI SCHOOL DISTRICT STUDENT ENROLLMENT TRENDS (ACTUAL AND PROJECTED)



**ROCKWOOD R-VI SCHOOL DISTRICT
2024/25 BUDGET TIMELINE**

Process No.	Date(s)	Description
1	9/18/2023	Budget and salary request memo's will be distributed for departments (operating and non-operating) for FY25 budget.
2	9/27/2023	First semester official enrollment
3	10/10/2023	Enrollment projections are complete. School budget allocation is calculated.
4	11/1/2023	Admin Leadership Team complete review of their department budgets and submit to finance office.
5	11/06/2023 - 12/01/2023	Budget workshops for Admin Leadership Team
6	12/19/2023	Preliminary Budget target is presented to the Board of Education; school allocations are distributed to building principals
7	1/31/2024	School and non-operating budgets are due to finance office
8	Feb-May 2024	Ongoing revision/refinement of budget and discussions with the Board of Education including, but not limited to: <ul style="list-style-type: none"> • Revenue forecasting updates • Employee compensation and contract offerings • Refinements to program and department budgets
9	June 18, 2024	Final adoption by Board of Education.



**ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**

This Meritorious Budget Award is presented to:

ROCKWOOD R-VI SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2023–2024.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



John W. Hutchison
President

Siobhán McMahon, CAE
Chief Operations Officer/
Interim Executive Director



November 8, 2023

Dan Steinbruegge
Director of Finance
Rockwood R-VI School District
111 East North St.
Eureka, MO 63025

Dear Mr. Steinbruegge:

Congratulations! The Association of School Business Officials International (ASBO) is pleased to inform you that Rockwood R-VI School District's budget has received the Meritorious Budget Award (MBA). This award reflects your District's commitment to sound fiscal management and budgetary policies. We encourage you to use the [MBA recipient's logo](#) to share your District's achievement on your website and in presentation materials.

The MBA Review Team has provided comments for budget presentation improvement. You must respond to these comments in next year's MBA submission.

Congratulations to you and the members of your staff who worked so hard to earn this award. We look forward to your continued participation in the MBA program.

Sincerely,

A handwritten signature in black ink that reads "Siobhán McMahon". The signature is fluid and cursive, with the first name being more prominent.

Siobhán McMahon, CAE
Chief Operations Officer/
Interim Executive Director



ORGANIZATIONAL SECTION

ROCKWOOD R-VI SCHOOL DISTRICT SCHOOLS LOCATIONS/START AND STOP TIMES

Pre K - Elementary Schools

Babler Elementary School 9:09 a.m. - 3:59 p.m.
1955 Shepard Rd., Wildwood, MO 63038
Office: 733-1175 • Principal Andrea Lockwood

Ballwin Elementary School 8:33 a.m. - 3:23 p.m.
400 Jefferson, Ballwin, MO 63021
Office: 891-6575 • Principal Dr. Emilie Ortyl

Blevins Elementary School 9:09 a.m. - 3:59 p.m.
25 E. North St., Eureka, MO 63025
Office: 733-3175 • Principal Hector Ramirez

Bowles Elementary School 9:09 a.m. - 3:59 p.m.
501 Bowles Ave., Fenton, MO 63026
Office: 891-6775 • Principal Dr. Danielle Vogelsang

Center for Creative Learning (CCL)
265 Old State Rd., Ellisville, MO 63021
Office: 891-6550 • Director Dr. Dennis Rhodes

Chesterfield Elementary School 9:09 a.m. - 3:59 p.m.
17700 Wild Horse Creek Rd., Chesterfield, MO 63005
Office: 891-6500 • Principal Dr. Cody Dusenberry

Early Childhood Center at Clarkson Valley
2730 Valley Road, Chesterfield, MO 63005
Office: 891-6200 • Director David Herod

Early Childhood Center at Vandover Campus
1900 Hawkins Road, Fenton, MO 63026
Office: 891-6275 • Director David Herod

Early Childhood Center at Eureka
442 West Fourth St., Eureka, MO 63025
Office: 891-6260 • Director David Herod

Ellisville Elementary School 9:09 a.m. - 3:59 p.m.
1425 Froesel, Ellisville, MO 63011
Office: 891-6600 • Principal Dr. Kimberly Rowan

Eureka Elementary School 9:09 a.m. - 3:59 p.m.
5350 Rockwood Arbor Drive, Eureka, MO 63025
Office: 733-3150 • Principal Dr. Corie Luczak

Fairway Elementary School 9:09 a.m. - 3:59 p.m.
480 Old Fairway Dr., Wildwood, MO 63040
Office: 733-4175 • Principal Dr. Lorinda Krey

Geggie Elementary School 9:09 a.m. - 3:59 p.m.
430 Bald Hill Rd., Eureka, MO 63025
Office: 733-3200 • Principal Dr. Daniel Hannon

Green Pines Elementary School 8:33 a.m. - 3:23 p.m.
16543 Green Pines Dr., Wildwood, MO 63011
Office: 733-4150 • Principal Mrs. Angela Schott

Kehrs Mill Elementary School 9:09 a.m. - 3:59 p.m.
2650 Kehrs Mill Rd., Chesterfield, MO 63017
Office: 891-6050 • Principal Dr. Beth Sciaratta

Kellison Elementary School 8:33 a.m. - 3:23 p.m.
1626 Hawkins Rd., Fenton, MO 63026
Office: 891-6700 • Principal Dr. Kimberly Dickens

Pond Elementary School 9:09 a.m. - 3:59 p.m.
17200 Manchester Rd., Wildwood, MO 63040
Office: 733-3225 • Principal Dr. Andrea Darmon

Ridge Meadows Elementary School 9:09 a.m. - 3:59 p.m.
777 Ridge Rd., Ellisville, MO 63021
Office: 891-6650 • Principal Dr. Amy Digman

Stanton Elementary School 8:33 a.m. - 3:23 p.m.
1430 Flora Del Dr., Fenton, MO 63026
Office: 891-6750 • Principal Dr. Christine Starnes

Uthoff Valley Elementary School 9:09 a.m. - 3:59 p.m.
1600 Uthoff Dr., Fenton, MO 63026
Office: 891-6725 • Principal Danna Thorne

Westridge Elementary School 8:33 a.m. - 3:23 p.m.
908 Crestland Dr., Ballwin, MO 63011
Office: 891-6150 • Principal Dr. Dan Gieseler

Wild Horse Elementary School 8:33 a.m. - 3:23 p.m.
16695 Wild Horse Creek Rd., Chesterfield, MO 63005
Office: 891-6075 • Principal Dr. Shawn Riley

Woerther Elementary School 9:09 a.m. - 3:59 p.m.
314 New Ballwin Road, Ballwin, MO 63021
Office: 891-6175 • Principal Dr. Josh Walz

Unless otherwise noted, all phone numbers are within the 636 area code.

**ROCKWOOD R-VI SCHOOL DISTRICT
SCHOOLS LOCATIONS/START AND STOP TIMES**

Middle Schools

Crestview Middle School

7:47 a.m. - 2:39 p.m.

16025 Clayton Rd., Ellisville, MO 63011

Office: 891-6950 • Principal Dr. Christopher Brandriff

LaSalle Springs Middle School

7:47 a.m. - 2:39 p.m.

3300 Highway 109, Wildwood, MO 63038

Office: 733-4200 • Principal Dr. Chris Colgren

Rockwood South Middle School

7:47 a.m. - 2:39 p.m.

1628 Hawkins Rd., Fenton, MO 63026

Office: 891-6850 • Principal Dr. Laurie Birkenmeier

Rockwood Valley Middle School

7:47 a.m. - 2:39 p.m.

1220 Babler Park Dr., Wildwood, MO 63038

Office: 733-4270 • Principal Dr. Eric Higgins

Selvidge Middle School

7:47 a.m. - 2:39 p.m.

235 New Ballwin Rd., Ballwin, MO 63021

Office: 891-6100 • Principal Dr. Michael Anselmo

Wildwood Middle School

7:47 a.m. - 2:39 p.m.

17401 Manchester Rd., Wildwood, MO 63038

Office: 733-4230 • Principal Dr. Jason Lievanos

High Schools

Eureka High School

8:28 a.m. - 3:17 p.m.

4525 Highway 109, Eureka, MO 63025

Office: 733-3100 • Principal Dr. Corey Sink

Lafayette High School

8:28 a.m. - 3:17 p.m.

17050 Clayton Road, Wildwood, MO 63011

Office: 733-4100 • Principal Dr. Karen Calcaterra

Marquette High School

8:28 a.m. - 3:17 p.m.

2351 Clarkson Road, Chesterfield, MO 63017

Office: 891-6000 • Principal Dr. Tracey Waeckerle

Rockwood Summit High School

8:28 a.m. - 3:17 p.m.

1780 Hawkins Road, Fenton, MO 63026

Office: 891-6800 • Principal Dr. Emily McCown

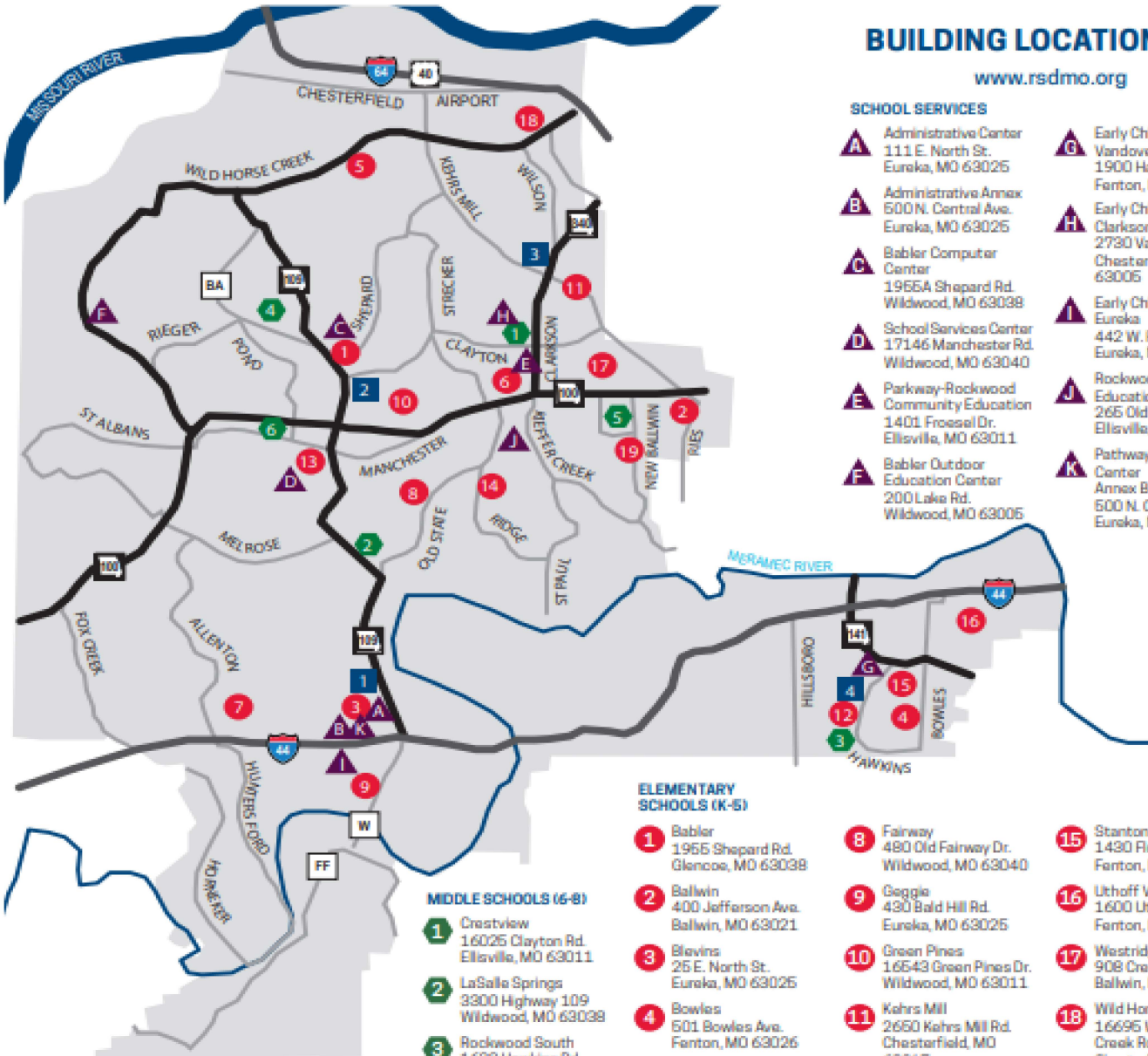
Unless otherwise noted, all phone numbers are within the 636 area code.



ROCKWOOD SCHOOL DISTRICT

BUILDING LOCATION MAP

www.rsdmo.org



SCHOOL SERVICES

- | | |
|--|---|
| A Administrative Center
111 E. North St.
Eureka, MO 63025 | G Early Childhood -
Vandover
1900 Hawkins Rd.
Fenton, MO 63026 |
| B Administrative Annex
500 N. Central Ave.
Eureka, MO 63025 | H Early Childhood -
Clarkson Valley
2730 Valley Rd.
Chesterfield, MO
63005 |
| C Babler Computer
Center
1965A Shepard Rd.
Wildwood, MO 63038 | I Early Childhood -
Eureka
442 W. Fourth St.
Eureka, MO 63025 |
| D School Services Center
17146 Manchester Rd.
Wildwood, MO 63040 | J Rockwood Gifted
Education
265 Old State Rd.
Ellisville, MO 63021 |
| E Parkway-Rockwood
Community Education
1401 Froesal Dr.
Ellisville, MO 63011 | K Pathways Wellness
Center
Annex B
500 N. Central Ave.
Eureka, MO 63025 |
| F Babler Outdoor
Education Center
200 Lake Rd.
Wildwood, MO 63005 | |

ELEMENTARY SCHOOLS (K-5)

- | | | |
|---|--|---|
| 1 Babler
1965 Shepard Rd.
Glencoe, MO 63038 | 8 Fairway
480 Old Fairway Dr.
Wildwood, MO 63040 | 15 Stanton
1430 Flora Del Dr.
Fenton, MO 63026 |
| 2 Ballwin
400 Jefferson Ave.
Ballwin, MO 63021 | 9 Goggie
430 Bald Hill Rd.
Eureka, MO 63025 | 16 Uthoff Valley
1600 Uthoff Dr.
Fenton, MO 63026 |
| 3 Blivins
25 E. North St.
Eureka, MO 63025 | 10 Green Pines
16543 Green Pines Dr.
Wildwood, MO 63011 | 17 Westridge
908 Crestland Dr.
Ballwin, MO 63011 |
| 4 Bowles
501 Bowles Ave.
Fenton, MO 63026 | 11 Kahrs Mill
2650 Kahrs Mill Rd.
Chesterfield, MO
63017 | 18 Wild Horse
16695 Wild Horse
Creek Rd.
Chesterfield, MO 63005 |
| 5 Chesterfield
17700 Wild Horse
Creek Rd.
Chesterfield, MO
63005 | 12 Kellison
1626 Hawkins Rd.
Fenton, MO 63026 | 19 Woerther
314 New Ballwin Rd.
Ballwin, MO 63021 |
| 6 Ellisville
1425 Froesal Dr.
Ellisville, MO 63011 | 13 Pond
17200 Manchester Rd.
Wildwood, MO 63040 | |
| 7 Eureka
6360 Rockwood
Arbor Dr.
Eureka, MO 63025 | 14 Ridge Meadows
777 Ridge Rd.
Ellisville, MO 63021 | |

MIDDLE SCHOOLS (6-8)

- 1** Crestview
16025 Clayton Rd.
Ellisville, MO 63011
- 2** LaSalle Springs
3300 Highway 109
Wildwood, MO 63038
- 3** Rockwood South
1628 Hawkins Rd.
Fenton, MO 63026
- 4** Rockwood Valley
1220 Babler Park Dr.
Wildwood, MO 63038
- 5** Selvidge
235 New Ballwin Rd.
Ballwin, MO 63021
- 6** Wildwood
17401 Manchester Rd.
Wildwood, MO 63038

HIGH SCHOOLS (9-12)

- | | |
|---|--|
| 1 Eureka
4525 Highway 109
Eureka, MO 63025 | 3 Marquette
2351 Clarkson Rd.
Chesterfield, MO
63017 |
| 2 Lafayette
17050 Clayton Rd.
Wildwood, MO 63011 | 4 Rockwood Summit
1780 Hawkins Rd.
Fenton, MO 63026 |

REVISED JULY 2022

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL ENROLLMENT PROJECTIONS**

SCHOOL	2023/24	2024/25			2025/26			2026/27			2027/28			2028/29			2029/30		
	Actual Enroll.	Enroll. w/o VICC	VICC	Actual Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.
BABLER	467	426	18	444	398	18	416	404	17	421	410	18	428	403	13	416	405	12	417
BALLWIN	433	421	9	430	437	6	443	425	5	430	437	5	442	447	3	450	462	1	463
BLEVINS	429	397	7	404	380	6	386	367	5	372	362	4	366	352	3	355	346	2	348
BOWLES	289	250	13	263	245	10	255	260	8	268	262	4	266	256	2	258	244	2	246
CHESTERFIELD	449	403	17	420	397	17	414	403	16	419	418	10	428	417	8	425	425	7	432
ELLISVILLE	521	481	15	496	485	16	501	511	12	523	522	11	533	514	4	518	520	4	524
EUREKA	487	501	2	503	529	1	530	569	1	570	591	1	592	597	1	598	600	-	600
FAIRWAY	382	356	8	364	346	9	355	338	6	344	331	3	334	306	3	309	316	2	318
GEGGIE	654	633	2	635	641	2	643	667	1	668	660	-	660	646	-	646	664	-	664
GREEN PINES	454	415	17	432	411	15	426	410	14	424	412	12	424	411	8	419	401	5	406
KEHRS MILL	588	561	6	567	580	7	587	582	7	589	581	4	585	568	4	572	575	3	578
KELLISON	370	365	13	378	356	12	368	363	6	369	361	5	366	370	3	373	375	3	378
POND	401	393	11	404	412	8	420	414	6	420	430	4	434	444	3	447	442	1	443
RIDGE MEADOWS	302	269	5	274	275	5	280	266	4	270	273	3	276	270	3	273	270	2	272
STANTON	330	304	13	317	302	12	314	283	11	294	273	8	281	263	6	269	263	6	269
UTHOFF VALLEY	428	410	12	422	401	12	413	416	10	426	408	8	416	419	6	425	428	3	431
WESTRIDGE	399	375	16	391	354	18	372	353	14	367	335	9	344	333	8	341	331	7	338
WILD HORSE	492	464	13	477	466	11	477	470	10	480	479	7	486	479	5	484	486	5	491
WOERTHER	476	423	13	436	416	14	430	406	13	419	398	13	411	382	12	394	383	8	391
TOTAL	8,351	7,847	210	8,057	7,831	199	8,030	7,908	166	8,074	7,944	129	8,073	7,878	95	7,973	7,937	73	8,010
CRESTVIEW	1,126	1,090	53	1,143	1,071	40	1,111	1,060	35	1,095	1,028	32	1,060	1,044	34	1,078	1,046	24	1,070
LASALLE	873	875	32	907	933	21	954	945	12	957	960	7	967	1,003	5	1,008	1,034	5	1,039
ROCKWOOD SOUTH	887	792	43	835	775	39	814	695	41	736	728	37	765	689	32	721	697	21	718
ROCKWOOD VALLEY	658	612	32	644	654	28	682	647	22	669	621	21	642	587	22	609	585	22	607
SELVIDGE	633	576	27	603	543	28	571	564	19	583	536	13	549	554	10	564	513	14	527
WILDWOOD	567	519	24	543	497	23	520	518	21	539	516	19	535	528	17	545	524	16	540
TOTAL	4,744	4,464	211	4,675	4,473	179	4,652	4,429	150	4,579	4,388	129	4,517	4,404	120	4,524	4,399	102	4,501
EUREKA	1,712	1,579	73	1,652	1,566	72	1,638	1,557	73	1,630	1,603	69	1,672	1,657	59	1,716	1,672	43	1,715
LAFAYETTE	1,687	1,534	128	1,662	1,551	121	1,672	1,537	104	1,641	1,522	87	1,609	1,565	68	1,633	1,539	58	1,597
MARQUETTE	2,163	2,009	132	2,141	2,002	111	2,113	1,981	105	2,086	2,013	105	2,118	1,928	84	2,012	1,888	74	1,962
ROCKWOOD SUMMIT	1,230	1,138	77	1,215	1,144	75	1,219	1,138	66	1,204	1,065	68	1,133	1,064	63	1,127	998	59	1,057
TOTAL	6,792	6,260	410	6,670	6,263	379	6,642	6,214	348	6,562	6,204	329	6,533	6,214	274	6,488	6,097	234	6,331
GRAND TOTAL SCHOOLS	19,887	18,571	831	19,402	18,567	757	19,324	18,552	664	19,216	18,536	587	19,123	18,496	489	18,985	18,433	409	18,842

ROCKWOOD R-VI SCHOOL DISTRICT

2024/25 ORGANIZATION

Board of Education

Ms. Lynne Midyett	President
Ms. Tamara Jo Rhomberg	Vice President
Ms. Karen (Kary) Bachert	Director
Mr. Robert (Bob) Cadigan	Director
Ms. Izzy Imig	Director
Mr. Phil Milligan	Director
Dr. Mara Vorachek-Warren	Director

Superintendent

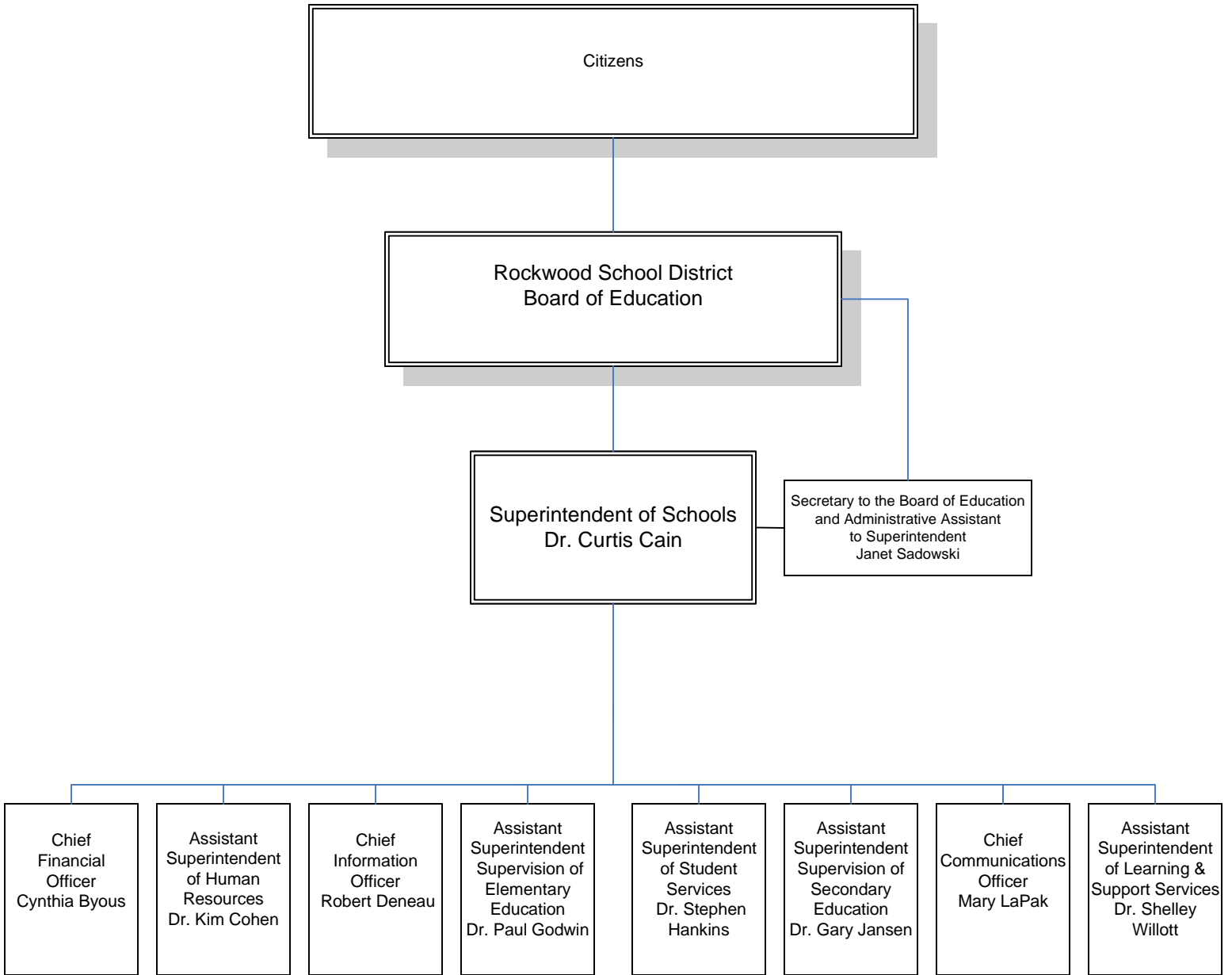
Dr. Curtis Cain	Superintendent of Schools
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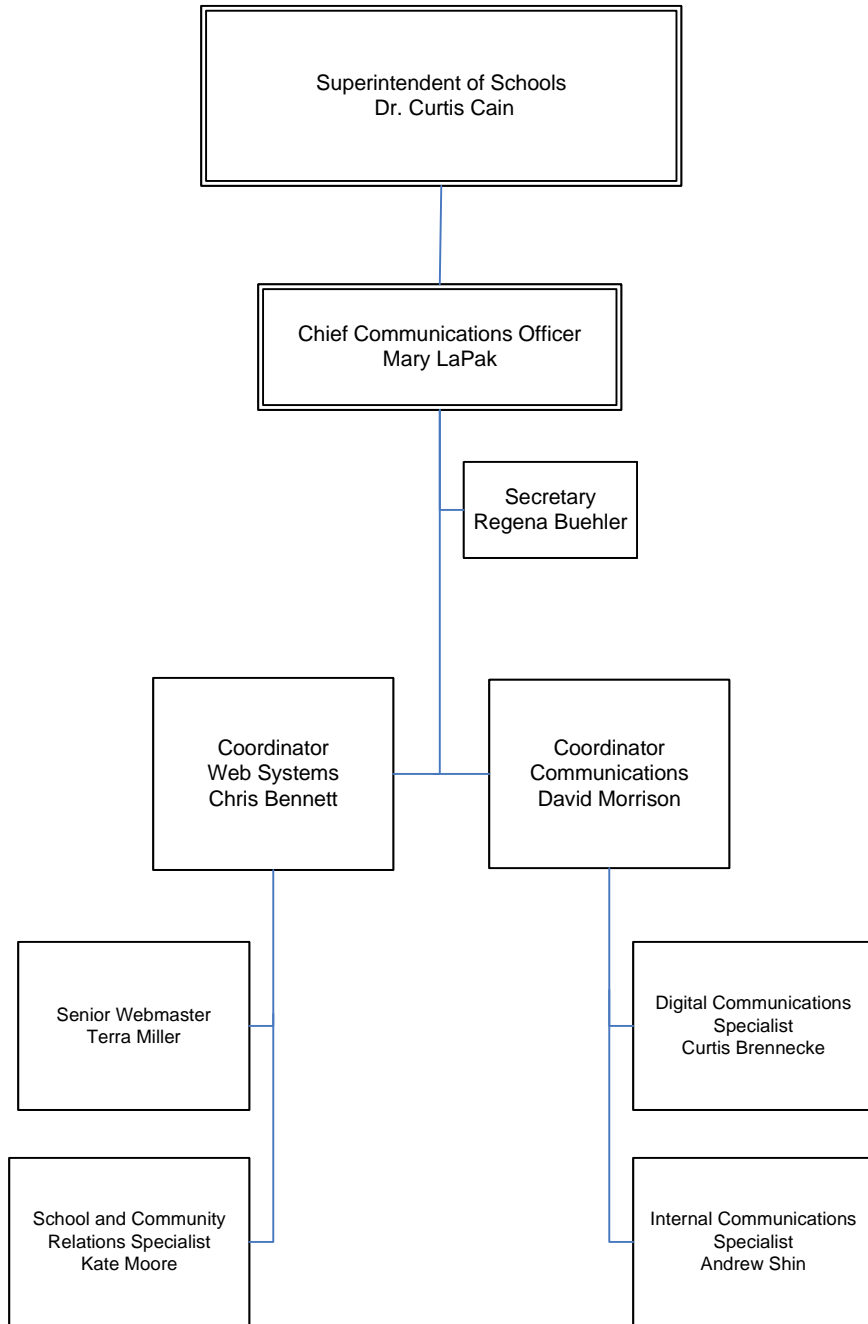
Superintendent's Cabinet

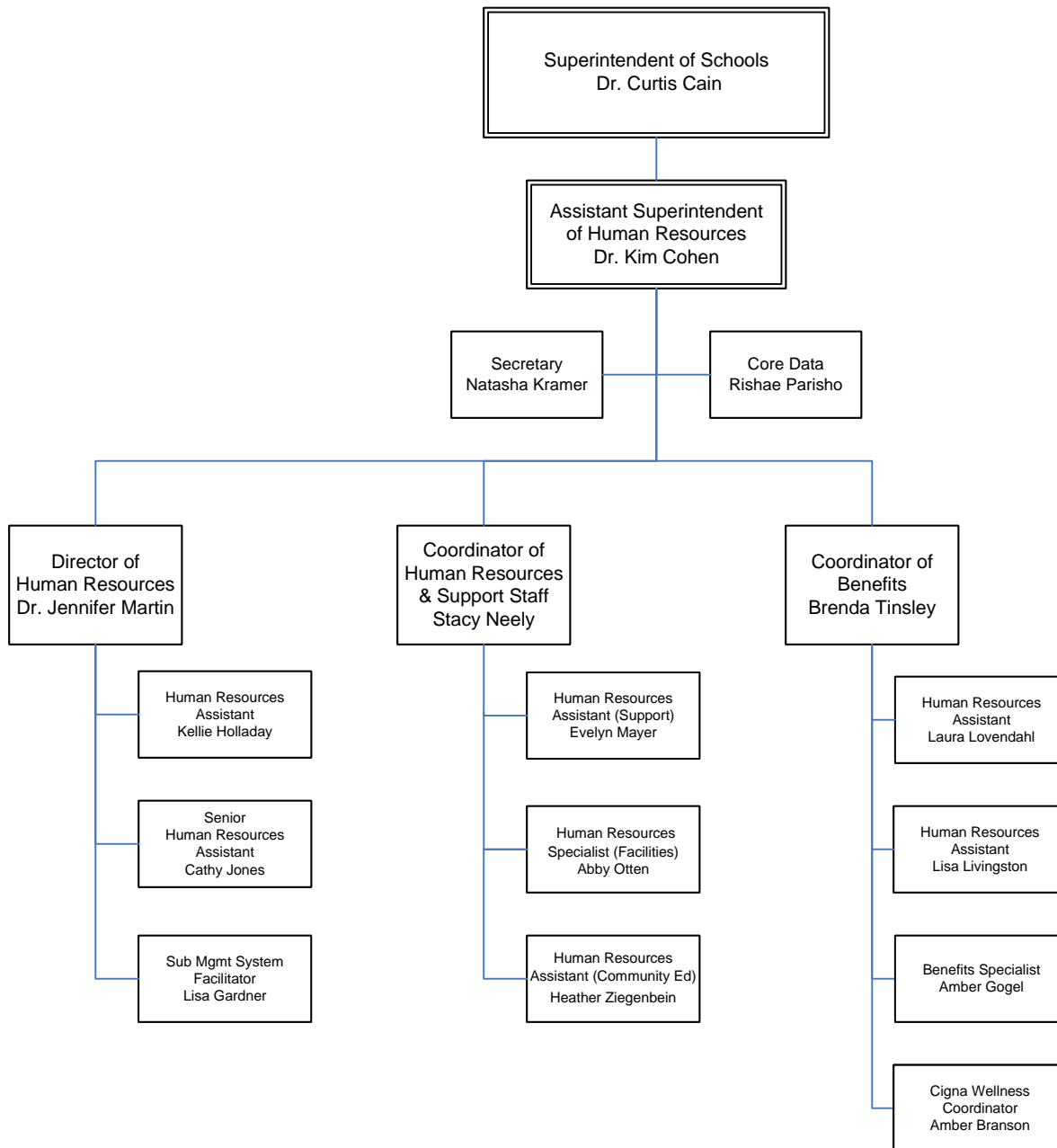
Ms. Cynthia Byous	Chief Financial Officer
Dr. Kimberly Cohen	Asst. Superintendent, Human Resources
Mr. Robert Deneau	Chief Information Officer
Dr. Paul Godwin	Asst. Superintendent Supervision of Elementary Education
Dr. Stephen Hankins	Asst. Superintendent of Student Services
Dr. Gary Jansen	Asst. Superintendent Supervision of Secondary Education
Ms. Mary Lapak	Chief Communications Officer
Dr. Shelley Willott	Asst. Superintendent, Learning and Support Services

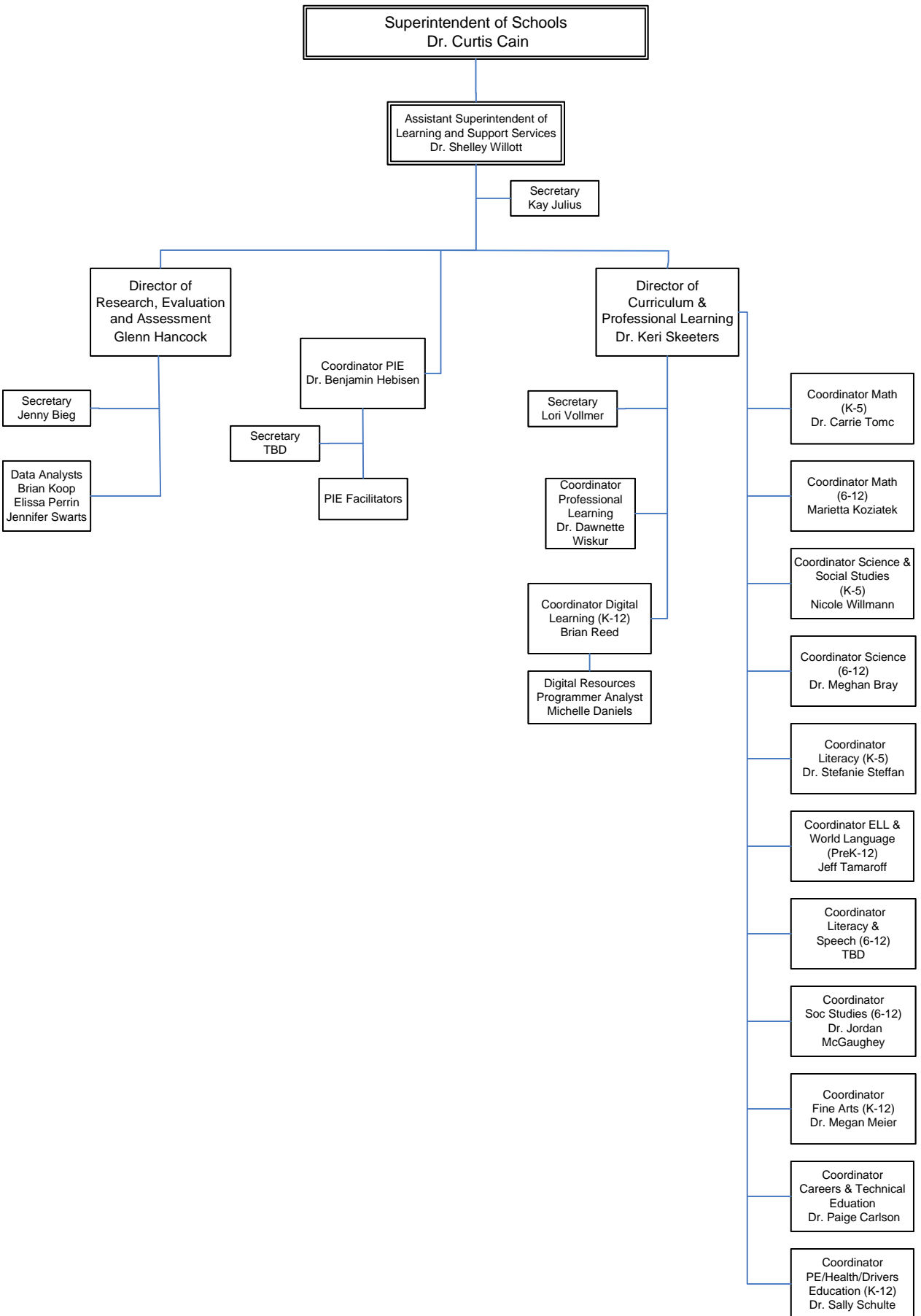
Directors

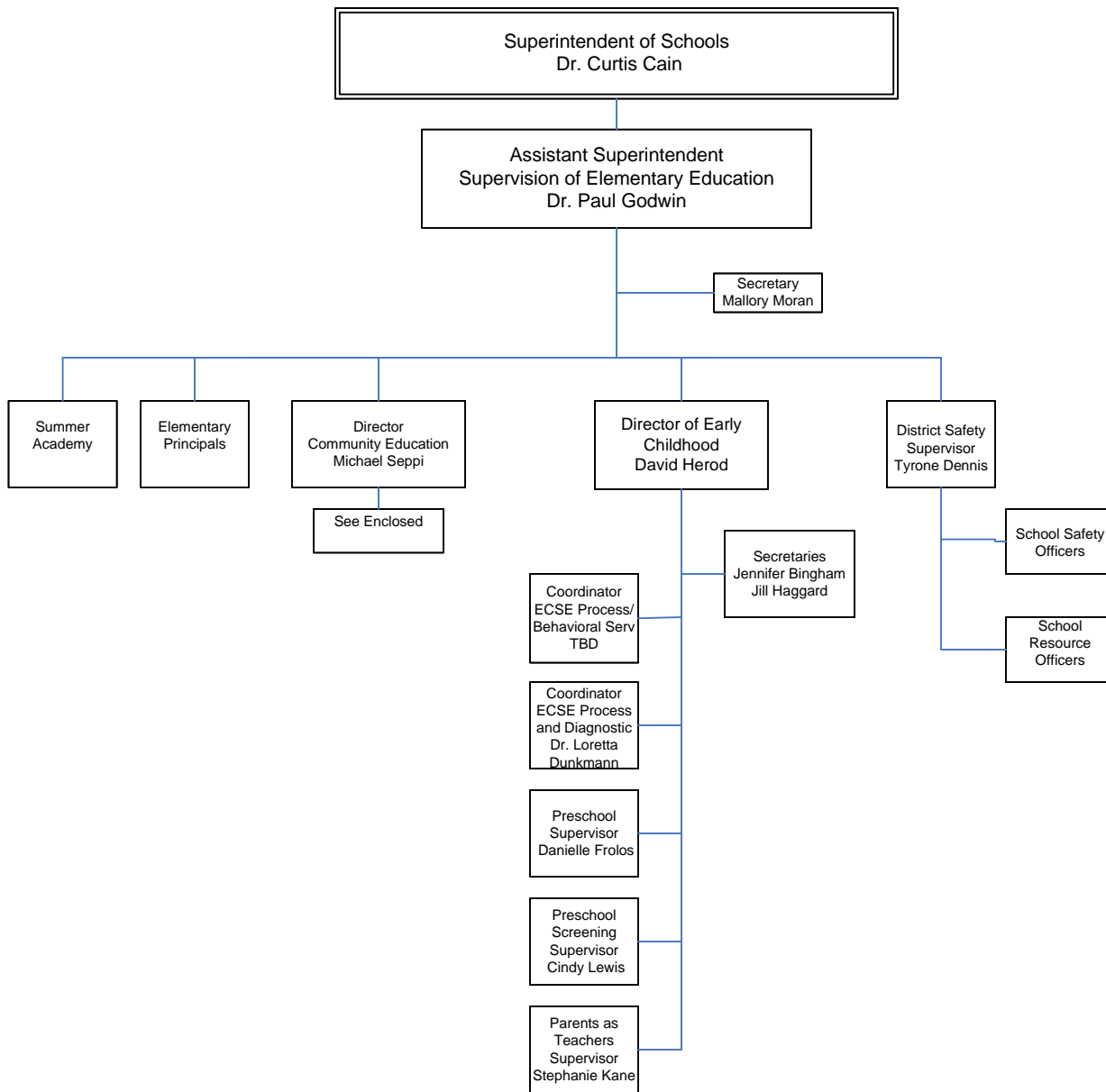
Mr. Brad Bell	Director Technology Support Services
Ms. Carmen Fischer	Director Child Nutrition Services
Mr. Chris Freund	Director Facilities Services, Warehouse
Mr. Glenn Hancock	Director of Research, Evaluation and Assessment
Mr. David Herod	Director of Early Childhood Education
Mr. Michael Heyman	Director Transportation
Dr. Jennifer Martin	Director Human Resources
Mr. Todd Minichiello	Director of Non-Traditional Learning
Dr. Dennis Rhodes	Director of Gifted & Talented Education
Mr. Michael Seppi	Director Community Education
Dr. Keri Skeeters	Director of Curriculum and Professional Development
Mr. Dan Steinbruegge	Director Finance
Dr. Cassandra Suggs	Director Education Equity & Access

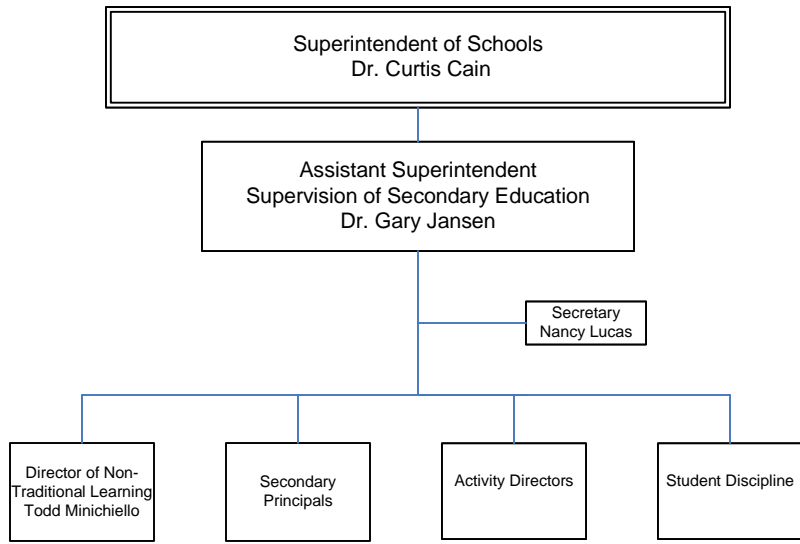


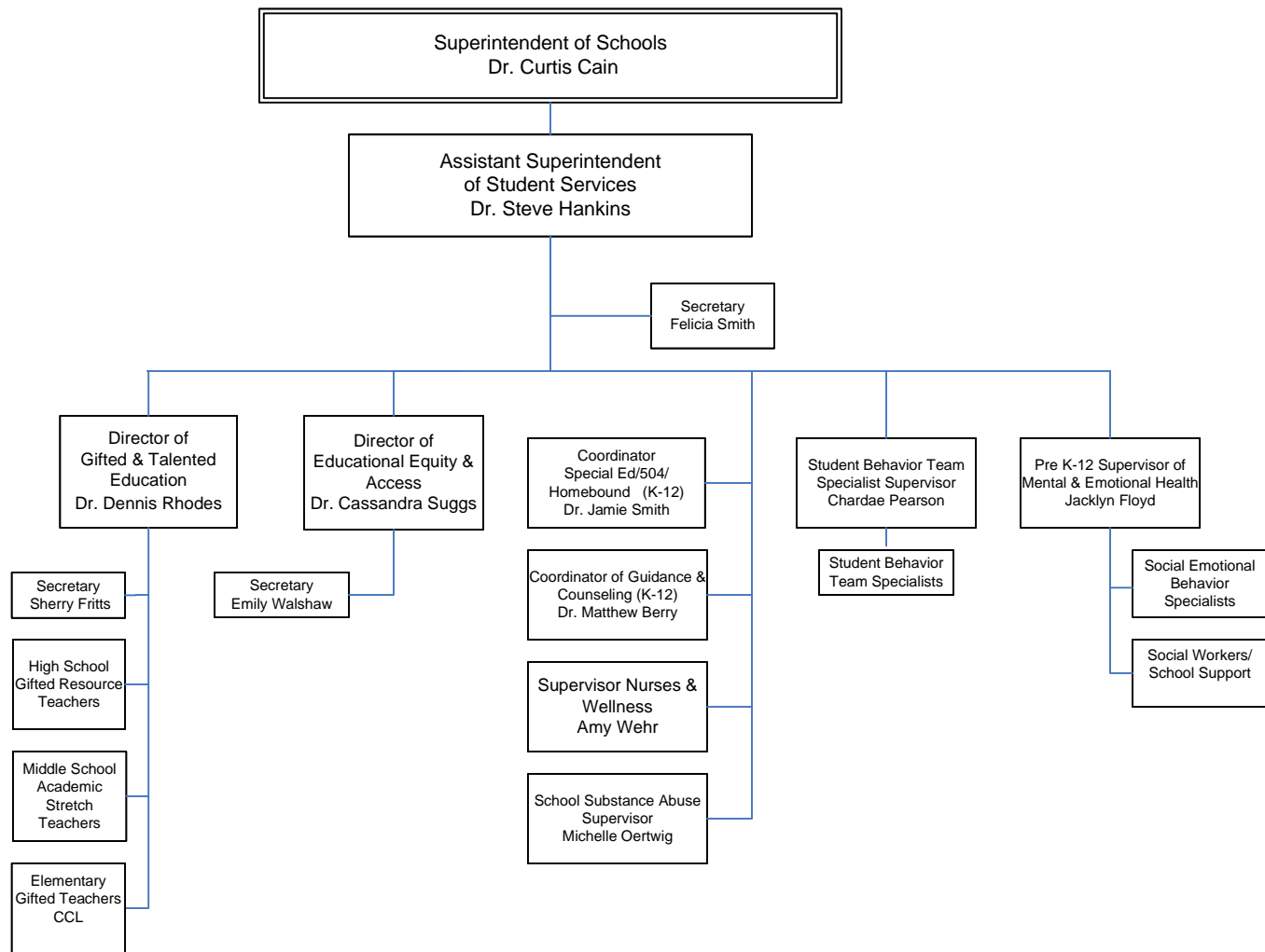


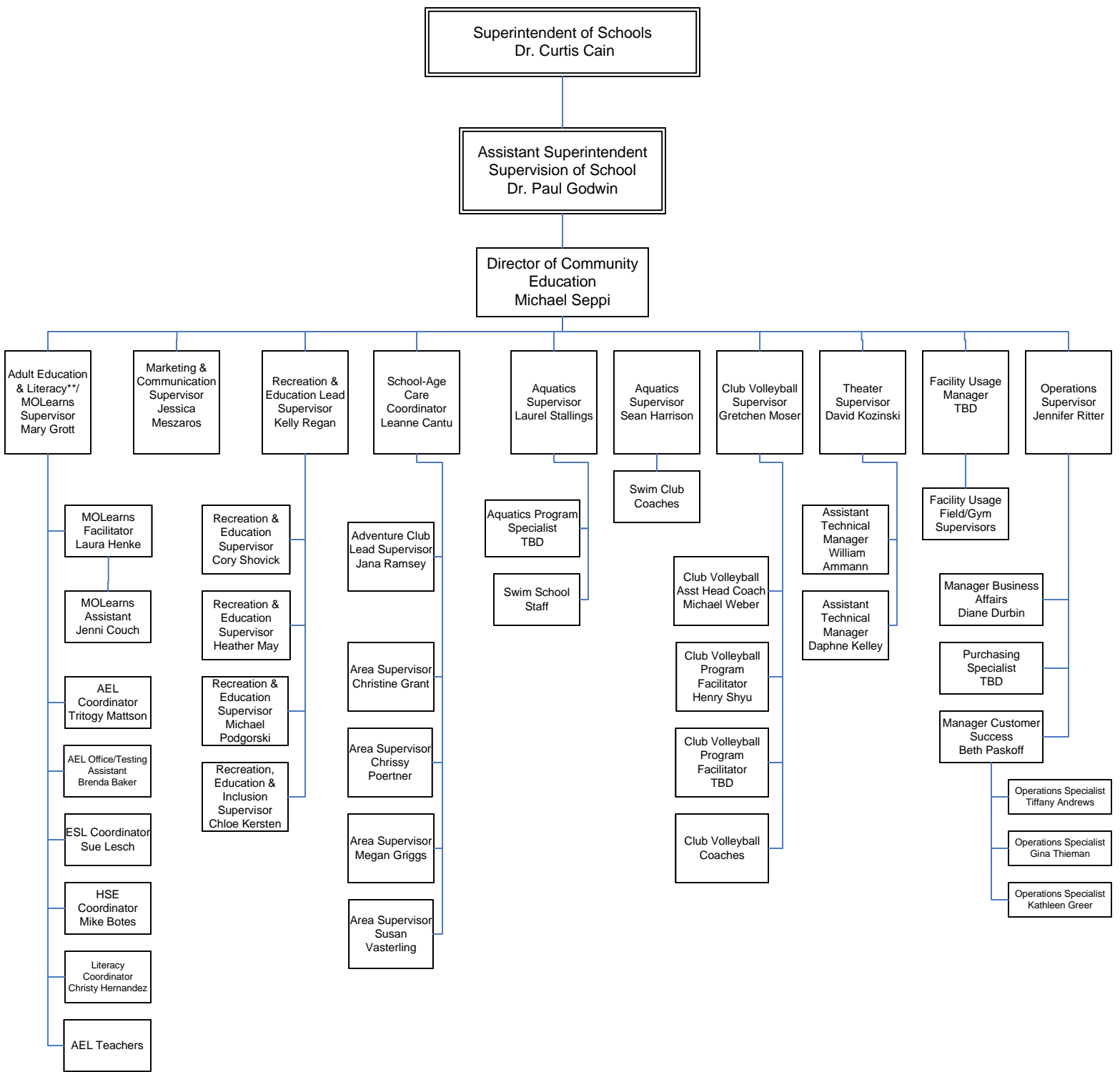




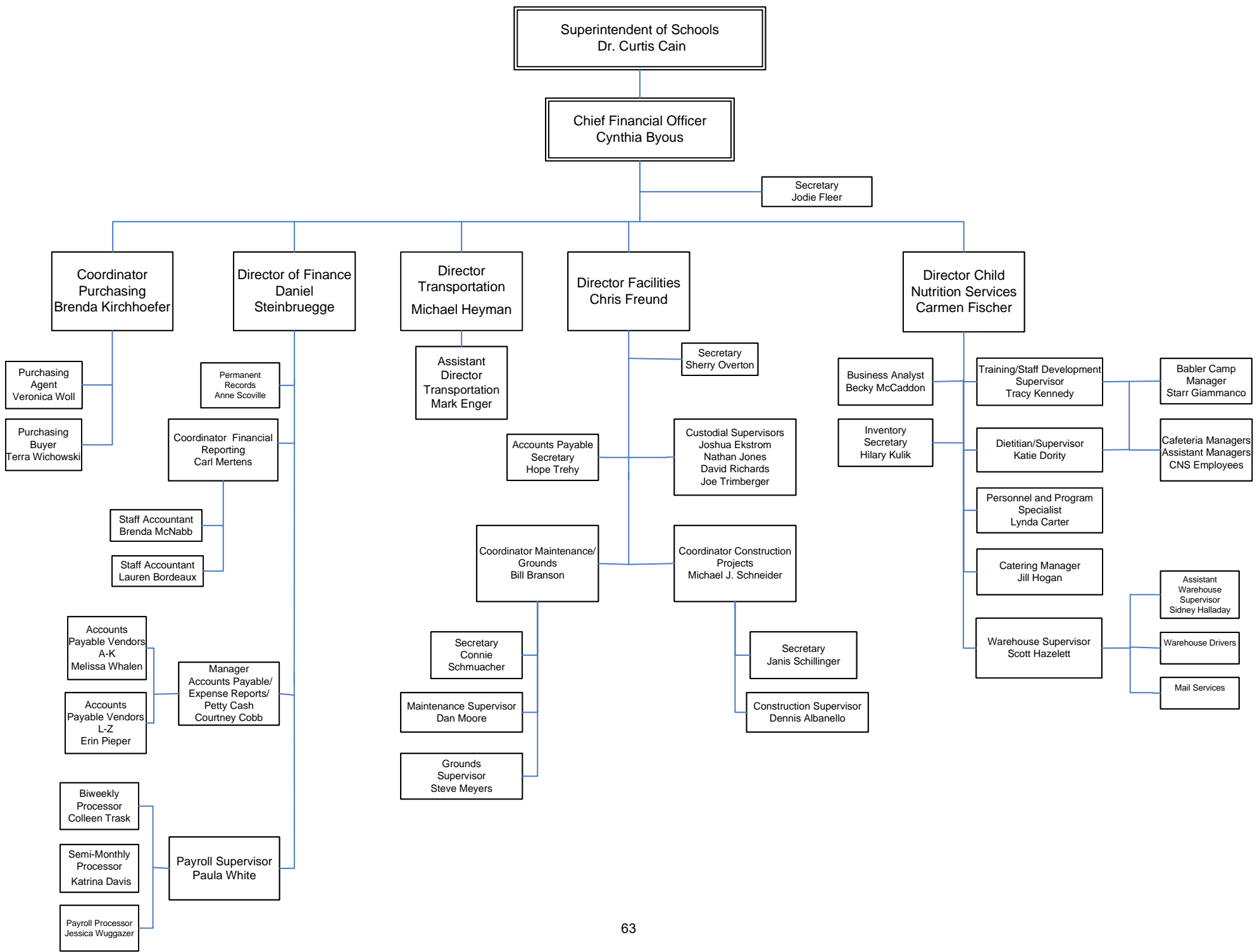


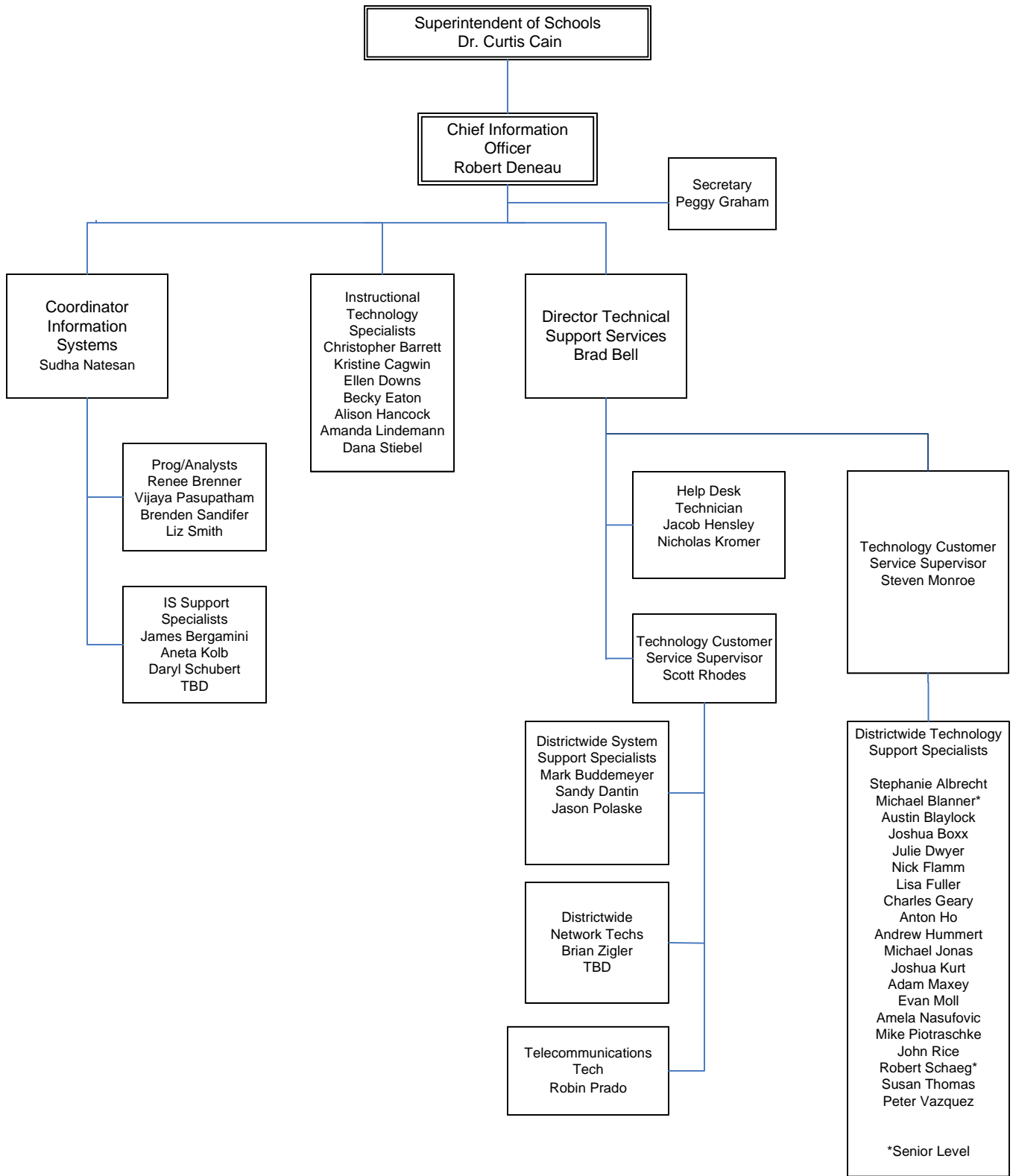






**AEL Staff are employed through the Parkway School District





ROCKWOOD R-VI SCHOOL DISTRICT 2020-2025 STRATEGIC PLAN

Mission

We do whatever it takes to ensure all students realize their potential.

Vision

By continuously improving in every aspect of our performance, the Rockwood School District empowers students to command their future.

Core Values

We put students at the heart of everything we do, and we are guided by the academic, social, emotional and physical needs of our students. Our work is to provide a meaningful, challenging education that connects all students to learning and honors their unique gifts.

We find joy in our work and believe in kindness and mutual respect for all. We are guided by strong character, ethics and integrity. Our schools are warm, welcoming places where children, staff and families thrive.

We share the responsibility for student learning, growth and safety. We honor differences as we provide equal access for all learners. In our community, we leverage our strengths to reach challenging goals for lifelong learning.

We support our students with a strong foundation. This means creating, maintaining and sustaining operational and organizational systems that are thoughtfully aligned to the needs of our schools and students.



GOAL 1: Student Academic Learning

Develop meaningful student learning experiences that encompass higher-level thinking, creativity and content mastery.



GOAL 2: Universal Equity, Opportunity, Access

Provide all students access to a broad range of high-quality educational opportunities from early childhood to graduation.



GOAL 3: Character and Well-Being

Ensure efficient operations and accountability for responsible use of district resources.



GOAL 4: Community Networks

Build community, business and university partnerships to expand innovative, experiential and real-world learning and mobilize community resources.



GOAL 5: Efficiency and Effectiveness

Cultivate an environment of efficient and effective business operations, school facilities management, programming and fiscal responsibility.



GOAL 6: Staff, Teachers and Learners

Recruit, attract, develop and retain outstanding staff to provide the best instruction and educational opportunities for all students.



GOAL 7: Strong Leadership

Advance the mission, vision, core values and goals that define, connect and guide the Rockwood School District.

COMPREHENSIVE SCHOOL IMPROVEMENT PLAN

Rockwood R-VI School District - Strategic Plan (2020-2025)

The Rockwood School District values our parents and patrons. We rely on their input to help us make improvements to our schools through the way forward. We'll use the power of design-thinking to inform our steps. Design Thinking is a mindset and approach to learning, collaboration, and problem solving. In practice, the design process is a structured framework for identifying challenges, gathering information, generating potential solutions, refining ideas, and testing solutions. Our Strategic direction will not change over time, but the tactics may change as we learn, monitor and grow. Innovations will emerge from schools over time in response to their own unique improvement needs.

Goal 1: Student Academic Learning

1. Objective: Create RELEVANT, THOUGHT-PROVOKING, AUTHENTIC learning experiences that engage all students.
2. Objective: Equip all students with the FLEXIBILITY AND ADAPTABILITY needed to be successful in an ever-changing world.
3. Objective: Engage all students to take OWNERSHIP OF THEIR LEARNING.

Goal 2: Universal Equity, Opportunity, Access

1. Objective: Utilize a SYSTEMATIC APPROACH to increase student equity, access and opportunity.
2. Objective: Provide a CULTURALLY RESPONSIVE ENVIRONMENT for all students.
3. Objective: Empower all students to design PERSONALIZED PATHWAYS for their future.

Goal 3: Character and Well-Being

1. Objective: Develop and utilize a CONTINUUM OF SOCIAL EMOTIONAL CURRICULUM built upon a foundation of character education principles for all students.
2. Objective: Provide WARM, WELCOMING AND SAFE school environments.

Goal 4: Community Networks

1. Objective: Collaborate to develop a SHARED VISION AND SYSTEMATIC APPROACH for increasing community partnerships.
2. Objective: SUSTAIN AND EXPAND PARTNERSHIPS that meet the needs of students, staff and families.

Goal 5: Efficiency and Effectiveness

1. Objective: Maintain a comprehensive FACILITIES PLAN that is reviewed annually to support student learning.
2. Objective: Maintain fiscal responsibility by supporting a BALANCED BUDGET.
3. Objective: Maintain a comprehensive TECHNOLOGY PLAN that is reviewed annually to support student learning.

Goal 6: Staff, Teachers and Learners

1. Objective: Develop a system to RECRUIT AND RETAIN top talent.
2. Objective: Provide TEACHER and PRINCIPAL EVALUATION systems that align with the district strategic plan.

Goal 7: Strong Leadership

1. Objective: Grow district LEADERSHIP CAPACITY.
2. Objective: The Board of Education GOVERNS the Rockwood School District in an efficient, effective, and fiscally responsible manner.

ROCKWOOD R-VI SCHOOL DISTRICT

SUMMARY OF ACCOUNTING POLICIES

Rockwood R-VI School District was established under the Statutes of the State of Missouri. The District operates as a "six director" District (with seven members of the Board of Education) as described in RSMo Chapter 162. Rockwood School District operates fiscally independent of the State of Missouri or any other jurisdiction in the counties or local township in which it operates.

1. SUMMARY OF ACCOUNTING POLICIES:

A. Fund Accounting

The Accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are summarized by providing a separate set of self-balancing accounts that include the assets, liabilities, and fund balances arising from revenues and expenditures.

The **General (Incidental) Fund** is used to account for all financial resources except those required to be accounted for in another fund. This fund accounts for transactions involving local taxes; Foundation Program payments such as Basic Formula, Transportation, Early Childhood Special Education, Educational Screening Entitlement/PAT, and Vocational/At-Risk; along with various other transactions associated with federal projects.

The **Special Revenue (Teachers) Fund** is required to be established by state law, which accounts for expenditures for certificated employees involved in instruction and administration, and includes revenues restricted by the state and local tax levy allocations for the payment of teacher salaries and certain benefits.

The **Capital Projects Fund** is used to account for all facility acquisition, construction, lease purchase principal and interest payments, and other capital outlay expenditures. Expenditures for ordinary repairs to school property will not be made from the Capital Projects Fund. Capital expenditures are defined as expenses paid or incurred for the acquisition or repair of assets that will remain useful for more than one year. Examples of these expenditures would be the cost of acquisition, construction, or erection of buildings, remodeling or reconstruction of buildings and the furnishing thereof, and similar property having a useful life substantially beyond the current fiscal year. Expenses in this fund shall be capitalized and Internal Revenue Service guidelines will be used to determine the appropriateness of specific expense items in the Capital Projects Fund. Examples of expenditures not allowed to be paid from the Capital Projects Fund are the costs of mending leaks, painting, plastering, custodian salaries, maintenance supplies, and employee benefits. Revenue placed in the Capital Projects Fund may come from the following sources:

- tax rate set in the Capital Projects Fund
- money received from Basic Formula Classroom Trust Fund
- bond sale proceeds
- net insurance recoupment for a capital loss
- money received from the sale of capital assets including real estate, school houses, other buildings
- furniture, and equipment
- interfund transfers
- money received from any other source for buildings, equipment, lease purchase obligations, or other capital purposes

The **Debt Service Fund** is used to account for the resources accumulated for and the payment of long-term debt. Amounts in the Debt Service Fund are generated from the Debt Service Fund tax levy and are used solely to retire bonded debt. While paying agent fees are always a legitimate expense of the Debt Service Fund, other expenses associated with the issuance of bonds are paid from the various funds (depending on whether the bond issue is a new issue or a refunding issue).

The **Student Activities Fund** is used to account for monies held by the LEA in a trustee capacity for individual student groups. The school board is responsible for all student activity funds in the district. The primary criterion for determining how these funds should be classified should be “Who determines how the money is spent?”: Thus, athletic funds would generally be classified as governmental funds, while funds for clubs and class activities generally would be included in fiduciary funds. Any student activity funds classified as governmental funds should be budgeted and controlled in the same manner as other governmental funds.

The **Child Nutrition Services Fund** is used to account for all Child Nutrition program transactions (school meals) as well as Federal and State free and reduced student lunches.

The **Community Education Fund** is used to account for all transactions related to programs providing education to the citizens of the District.

General Fixed Asset software is used to account for fixed assets used in the governmental fund type operations for control purposes. All fixed assets are valued at historical or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their donor estimated fair market value on the date of donation.

B. Basis of Accounting

The measurement focus and basis of accounting determine the accounting and financial reporting treatment applied to a fund. The District's policy is to operate its budget and monthly financial statements on the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred. The District prepares the year end statements on the full accrual basis of accounting, following GASB regulations.

C. Budgets and Budgetary Accounting

The District follows the procedures in establishing the budgetary data reflected in the financial statements:

- 1) In accordance with Chapter 67, RSMo, the District adopts a budget for each fund of the political subdivision.
- 2) Prior to July, the Chief Financial Officer, who serves as the budget officer, submits to the Board of Education a proposed modified accrual basis budget for the fiscal year beginning on the following July 1. The proposed budget includes estimated revenues and proposed expenditures for all District funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year.
- 3) A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Board of Education, the budget document is available for public inspection.
- 4) In June the budget is legally enacted by a vote of the Board of Education.

- 5) Subsequent to its formal approval of the budget, the Board of Education has the authority to make necessary adjustments to the budget by formal vote of the board. Adjustments made during the year are reflected in the budget information included in the general-purpose financial statements. Budgeted amounts are as finally amended by the Board of Education.

D. Property Taxes and Other Receivables

Property tax revenue is recognized in the fiscal year levied and available. Sales tax revenue is recognized when collected and available. Property tax and sales tax revenues are considered available when due or past due and receivable.

Federal and State grant aid is considered revenue and will be accrued when the granting agency or authority has approved the reimbursement expenditure.

E. Post Employment Benefits

COBRA Benefits - Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District provides healthcare benefits to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium plus a 2% administration charge is paid in full by the insured on or before the tenth (10th) day of each month for the actual month covered. This program is offered for the duration of 18 months after the termination date. There is no associated cost to the District under this program. The District prepared the initial COBRA enrollment forms and the former employee makes the premium payment directly to the insurance carrier. The District offers continued healthcare benefits to retired employees who elect to participate. The retiree pays the premium. There is no additional charge to the District for this offered benefit.

F. Inventories

Inventories are valued at cost, on a first-in, first-out (FIFO) basis and consist of purchased food, supplies and donated government commodities. The cost is recorded as an expenditure at the time the inventory is purchased. Reporting inventories are equally offset by a fund balance reserve, which indicates they are unavailable for appropriation. Changes are made at year-end in accordance with GASB34 accounting rules.

G. Compensated Absences and Early Retirement

An accrual for certain salary related payments associated with vacation time and unused sick leave are included in the government-wide financial statements. District employees earn vacation time throughout the fiscal year to be taken by the end of the subsequent fiscal year. Any unused vacation days remaining will be forfeited by the employee. Unused vacation is payable to the employee upon termination. Employees who meet certain requirements may receive compensation for unused sick leave payable at time of retirement.

H. Teachers' Salaries

The salary payment schedule of the District requires the payment of salaries over a twelve-month period. Consequently, the final three teacher payrolls related to the school year are included in accrued liabilities on the basic financial statements.

2. CASH AND TEMPORARY INVESTMENTS

The District maintains a cash and temporary investment pool that is available for use by all funds except the Debt Service Fund (State law requires that all deposits of the Debt Service Fund be kept separate and apart from all other funds of the District). The District also keeps Bond Issue funds separate. Each fund type's portion of this pool is displayed as "Cash and Equivalents" under each fund's caption. Investments of the pooled accounts consist primarily of repurchase agreements, carried at fair value, which approximates cost. Interest income, when earned, is allocated to individual funds based upon cash and temporary balances.

Deposits - Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits.

Investments

Authority

The Board authorizes the treasurer and the finance department to direct the management of district funds and to invest said funds not needed for the daily operation of the district.

Prudence

All participants in the investment process shall act responsibly as custodians of the public trust. The standard of prudence to be applied shall be "prudent investor" rules, which states, "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

Ethics and Conflict of Interest

Personnel involved in the investment process shall refrain from personal business activity that could create an appearance of impropriety or could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the treasurer any material financial interests in financial institutions that conduct business within Missouri and they shall further disclose any large personal financial/investment positions that could be related to the performance of the portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the district.

Objectives

The primary objective of investment activities shall be legality, safety, liquidity, yield and the provision of a capital base for future needs.

Legality

The treasurer will invest the district's excess funds only within the legal guidelines set forth by the constitution and the Statutes of the State of Missouri. Any investment alternative outside these guidelines is not permissible.

Safety

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

Liquidity

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demand.

Yield

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of least importance compared to the safety and liquidity objectives described above.

Performance

Active management should produce, over a period of time, book yields in excess of a low risk passive alternative.

Reporting

The finance department shall report monthly to the Board on the present status of the district's investment portfolio. The report will include a listing of the securities held at the end of the reporting period, the maturity date of each investment and the percentage of the total portfolio each investment represents.

Investment Types

In accordance with and subject to restrictions imposed by the Constitution and the laws of the State of Missouri, Regulation 3160 contains a list of the entire range of investments that the district will consider and which shall be authorized for investments of funds by the district.

3. TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and are payable by December 31. All unpaid taxes become delinquent January 1 of the following year. The county collects the property taxes and remits them to the District on a monthly basis. The majority of these tax revenues are received in late December and throughout January.

4. CHANGES IN GENERAL FIXED ASSETS

General fixed assets are capitalized at the time the liability is incurred. The assets are capitalized at cost (or estimated cost if actual cost is not available). Additions for construction in progress related to Bond Issue projects are reported as construction in progress until the year in which the construction project is completed and placed in use by the District. Changes to the accounting for fixed assets and long-term liabilities have been made in conjunction with the implementation of GASB34. The Board requires a perpetual inventory system be maintained for fixed assets. Each year the District shall conduct a physical inventory of all fixed assets (except real property) with an individual cost of \$5,000 or greater and the following items: Computers, laptops, tablets, musical instruments and cameras.

5. CHANGES IN LONG-TERM DEBT

Article VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a district to fifteen percent of the assessed valuation of a district (including state-assessed railroad and utilities).

6. PENSION PLANS

The District contributes to the Public School Retirement System of Missouri (PSRS), a cost sharing multiple employer defined benefit pension plan. PSRS provides retirement and disability benefits to certificated employees and death benefits to members and beneficiaries. Positions covered by the PSRS are not covered by Social Security. PSRS benefit provisions are set forth in Chapter 169.010-.141 of the Missouri Revised Statutes.

PSRS members are required to contribute 14.5% of their annual covered salary and the District is required to contribute a matching amount. The contribution requirements of members and the District are established and may be amended by the PSRS Board of Trustees. The District also contributes to the Public Education Employee Retirement System of Missouri (PEERS), a cost sharing multiple-employer defined benefit pension plan. PEERS provides retirement and disability benefits to employees of the District who work 20 or more hours per week and who do not contribute to the PSRS. Certain part-time certified employees may be covered by this plan. Benefit provisions are set forth in Chapter 169.600-.715 of the Missouri Revised Statutes. PEERS members are required to contribute 6.86% of their annual covered salary and the District is required to contribute a matching amount. The contribution requirements of members and the District are established and may be amended by the Board of Trustees.

7. DEFERRED COMPENSATION PLAN

The District offers its employees a choice of deferred compensation plans created in accordance with Internal Revenue Code Sections 457(b) or 403(b). These plans, available to all District employees, permit them to defer a portion of their salary until future years.

Under the 457(b) plan, as of January 1, 1999, all amounts being deferred (including existing deferrals) are required to be held in a tax-exempt trust, custodial account of annuity contract insulating such amounts from the District's creditors. As of January 1, 1999, the District has complied with this requirement.

The District has no liability for losses under the 457(b) plan, but does have the duty of due care that would be required of any ordinary prudent investor.

8. SELF INSURED MEDICAL BENEFITS

The District is under a self-insured plan to provide medical, dental, and vision benefits to participating employees, retirees and their families. The District pays for 100% of an employees insurance premium and 50% of an employees dependent coverage. Employees pay for the other 50% of their dependent coverage and participating employees contribute to the self-insurance fund through payroll deductions based on their coverage election. The District's maximum liability for each employee and in the aggregate for a one-year period is limited by insurance coverage. Transactions for the self-funded insurance are recorded in the Internal Service Fund. Retirees are required to pay the cost of the insurance premium.

9. INSURANCE PROGRAM

The District, along with various other local school districts, participates in the Missouri United School Insurance Council ("MUSIC"), an insurance association for workers' compensation, general liability, and property casualty insurance. The purpose of MUSIC is to distribute the cost of self-insurance over similar entities. MUSIC requires an annual premium payment to cover estimated claims payable and reserves for claims for each entity. Part of the assessment then goes to buy excess insurance contracts for the group as a whole. Should the contributions received by MUSIC not be sufficient, special assessments can be made of the District members. In the past, the District has received a rebate for excess reserves not used by claims for the year.

ROCKWOOD R-VI SCHOOL DISTRICT

BOARD OF EDUCATION POLICIES

Fiscal Year

The fiscal year is defined as beginning annually on the first day of July and ending on the thirtieth day of June following.

The district treasurer shall not draw any check or issue any order for payment that is in excess of the income and unencumbered fund balances of the school district for the fiscal year beginning on the first day of July and ending on the thirtieth day of June following.

Budget Adoption Procedures

The Superintendent, working with the staff, shall prepare a tentative budget for the next fiscal year. This budget must be ready for Board consideration at a regular Board meeting specified by the Board. The Board may revise the items contained therein.

The Board will conduct at least one public hearing in regard to the proposed budget and taxation rate. The Superintendent will present a final budget to the Board at a regular or special Board meeting before the new fiscal year begins.

Purchasing Authority

A budget is required for every fund that the district uses in its yearly operation. The annual budget of the district shall be considered as the financial plan for the ensuing fiscal year. The Superintendent is authorized to make expenditures and commitments in accordance with the annual budget and in harmony with specific policies, rules and regulations of the Board, administrative plans approved by the Board, the district's system of internal accounting, and the state statutes. The same procedures shall be followed with respect to expenditures provided for by specific Board action.

Budget Implementation

The adopted budget of the District serves as the guide to direct and limit expenditures in the district. Overall responsibility for assuring control rests with the Superintendent, who will establish procedures for budget control and reporting throughout the district.

The total amounts, which may be expended during the fiscal year for the operation of the school district, are set forth in the budget. The total budgeted expenditure for each program is the maximum amount that may be expended for that classification of expenditures during the school year, unless a budget transfer is recommended by the Superintendent and is approved by the Board.

In cases where a proposed expenditure has not been included in the adopted budget, no action shall be taken until the Superintendent informs the Board of the need for the expenditure(s). Thereafter, the Board may follow one of two plans:

- It may appropriate an amount sufficient to take care of the needed expenditure from the unencumbered budget surplus, provided the appropriation and expenditure can be made from the proper funds.
- The Board of Education may instruct the Superintendent to revise the budget in order that sufficient funds may be available for the expenditure(s), if the expenditure(s) are approved by the Board.

The Board will review the financial condition of the District monthly and shall require the Superintendent to prepare a monthly reconciliation statement. The statement will show the amount expended during the month, total (to date) for the fiscal year, receipts, and remaining balances in each fund. This statement will be used as a guide for projected purchasing and as a guide for budget transfers.

Fund Balances

Operating Reserve-Because of the cyclical nature of district revenues and expenses, the purpose of the operating reserve is to cover cash flow needs for normal district operations during each fiscal year and avoid Tax Anticipation Note (TAN) borrowing. The operating reserve component of the Teachers', Incidental and Buildings Funds on July 1 will be approximately eighteen percent (18%) of the budget's expenditures for these funds.

Financial Stabilization Reserve-A separate financial stabilization reserve shall be established to minimize the disruptive impact of major adverse financial changes on district programs and budget. Such adverse financial changes might be related to emergency facility repairs, student enrollment changes, reductions in state or local funding, etc. The funding goal for this reserve shall be four percent (4%) of annual operating expenditures (excluding carryovers), but may increase based on the potential needs of the district, the condition of facilities, economic prospects and/or other pertinent factors. Any funds drawn from this reserve during a fiscal year must be approved by the Board and shall be replenished in succeeding years as part of the regular budget process.

Budget Transfer Authority

During the budget year, the Superintendent may transfer any unencumbered balance or portion thereof, from the expenditure authorization of one account to another, subject to limitations provided by state laws and approval of the Board.

Revenues from Investment/Use of Surplus Funds

The Board authorizes the treasurer to invest surplus school district moneys which are determined to not being immediately needed for the operation of the school district. The Treasurer shall follow procedures established by the Board in making investments and obtaining the best interest rates possible.

Future investments may be made only in those instruments approved by, and in a method in conformity with state law including any instrument permitted by law for the investment of state moneys according to Senate Bill 581, which became effective August 28, 1992. All investment earnings shall be credited to the fund from which investments were made.

Depository of Funds

Selection of depositories may be made by bid selection in accordance with state statutes. The Board of Education may receive bid proposals from banking institutions operating within the county in which the district is located or an adjoining county.

If bids are solicited, the Board shall open the bids in a public meeting, select from among the bidders those bids which will be accepted and notify each of those bidders so selected. The Board may reject any or all of the bids.

Each depository selected shall, within ten days after its selection, post securities in accordance with Sections 110.010-.020, RSMo.

ROCKWOOD R-VI SCHOOL DISTRICT

CLASSIFICATION OF REVENUES AND EXPENDITURES

The District follows the accounting manual provided by the Missouri Department of Elementary and Secondary Education. The accounting manual follows GAAP reporting provides a clear definition for revenue and expenditures in order to report and classify a transaction for proper reporting to the State and community. DESE requires a District to report their financial condition through the Annual Secretary of Board Report (ASBR) by fund and object with further detail on the function of an expenditure. Object codes identify the specific source or use of revenue or expenditures.

Below is a summary of the sources of revenues and significant objects associated with the source:

5100: Revenues from Local Sources

- 5111 – Current Taxes
- 5112 – Delinquent Taxes
- 5113 – Proposition C
- 5115 – M&M Surtax
- 5120 – Tuition
- 5140 – Interest
- 5170:5190 – Other Pupil and Local Income

5200: Revenue from County Sources

- 5221 – State Assessed Railroad and Utility Taxes

5300: Revenue from State Sources

- 5311 – Basic Formula
- 5312 – Transportation
- 5314 – Early Childhood
- 5319 – Classroom Trust

5400 – Revenue from Federal Sources

- 5422 – ARP: ESSER III
- 5423 – CARES: ESSER II
- 5424 – CARES: ESSER I
- 5428 – CRF
- 5445:5446 – National School Lunch and Breakfast Programs
- 5451 – Title I

5600 – Other Non-Current Local Revenue Sources

The District's operations are supported by other revenue sources including: Adventure Club for before and after school grade K-5 child care, Pre-School tuition for our earliest learners, ages 3-5, various reimbursements from other schools sharing in the cost to transport student's considered homeless, agreements in place from cell or other technology arrangements to have access to specific areas owned by the District.

Expenditures provide more detail by ways of a function code which is the action or purpose for which a person or thing is used or exists. The function includes the activities or actions that are performed to accomplish the objectives of the District. There are five broad areas or functions of a school district as noted below:

1000's – Instructional Services

2000's – Support Services

3000's – Community Services

4000's – Facilities Acquisition and Construction Services

5000's – Long and Short Term Debt Services

Expenditure objects describe how the service or commodity was obtained as a result of a specific expenditure. There are six object categories, each which is further sub-divided into sub-objects and are described below:

6100's – Salaries

6200's – Employee Benefits

6300's – Purchased Services

6400's – General Supplies

6500's – Capital Outlay

6600's – Long and Short Term Debt

ROCKWOOD R-VI SCHOOL DISTRICT BUDGET MESSAGE

The development of the District budget each year has its own unique circumstances and challenges. Planning for the 2024/25 budget was no different, as we entered a budget cycle with revenue resources being impacted by various circumstances outside of our control. However, the budget process that the District has in place allows for the District to make the necessary adjustments to these challenges both in the short-term and long-term. A few examples of challenges that the District faced in preparing for the 2024/25 budget year begins with the District no longer budgeting for federal COVID-19 relief funding that was provided by various federal legislation bills as the country navigated through the COVID-19 pandemic. The loss of the relief funding will not have a direct impact to our classrooms since the District strategically allocated the funds on one-time purchases. From a State funding perspective, the District had to plan for the expiration of the pandemic provision in State Statute 163.021.1(4) which has allowed the District to capture in our budget the Average Daily Attendance (ADA) from the 2019/20 school year. Due to the expiration of this provision, the District's ADA factor will be lower since we been experiencing declining enrollment since 2019/20. From a local perspective, the passage of Missouri Senate Bill 190 in May 2023 providing tax relief to qualifying seniors will eventually have an impact on future revenue from local taxes. The District primarily resides in Saint Louis County, and although an ordinance to adopt Senate Bill 190 has been passed by Saint Louis County, the District has not received information from the County to include the financial impact in our 2024/25 budget. The District will need to adjust when information is provided.

Budgeting for the upkeep of our safety, technology and facility cycle maintenance is a major challenge that the District has been facing for a number of years. In November 2023, the District received overwhelming community support in this area with the passage of Proposition 3. Proposition 3 provides for the transfer of a portion of the debt service levy to the capital projects fund to address our safety, technology and facility cycle maintenance needs. More information will be shared on Proposition 3 but the first step in this tax rate transition is a major factor in the 2024/25 budget.

From an expenditure standpoint, approximately 85% of the District's operating budget has historically been allocated to staffing, and this continues in the 2024/25 budget plan. Challenges in this area include ensuring our salaries and benefits remain competitive in the face of revenue challenges mentioned above. School districts nationwide are faced with staffing shortages, partially due to pay levels but due to other factors as well. Rockwood has yet to experience a teacher shortage due to continued focus on recruitment and retention. However, significant staffing shortages exist in Rockwood for bus drivers, custodians, child nutrition associates, and child care associates. This led to increased review of pay levels and allowances for vacancies in development of the 2024/25 budget. Staffing costs include the cost of benefits, and rising health care costs represent a significant challenge in the management of our self-funded health insurance benefits.

Supplies and services are also faced with increased pricing and availability of items that are used in our buildings. Estimating these cost increases, as well as other operational necessities such as utility costs and property & casualty insurance premiums is included in budget development. Throughout 2024/25, the District will continue to monitor the budget and provide monthly financial projections to ensure budget guidelines are being met.

Our 2024/25 budget process began in October 2023 and continued to evolve throughout the school year as we were placing the finishing touches on the budget through May 2024. As part of our budget process, the District also updated our three to five-year financial outlook to ensure the Board of Education, Administration and our Community is provided with the necessary information when making key decisions. With the 2023/24 school year ending, the District will end with a positive growth to our operating fund balance for the fifth straight year. From a financial perspective the 2024/25 budget incorporates many estimates based on the following:

- Local assessed valuation continues to be strong and has increased over 45% the last seven years.
- Collections of current and delinquent taxes continue to match our budget and forecasted amounts.
- State Basic Formula is fully funded, but formula revenue will be impacted by the decrease in enrollment.

- Local sales tax collections continued to be strong and the amount per WADA has increased 15% in the 2023/24 school year compared to the 2022/23 school year. The decrease in the District’s enrollment will have an impact on future funding through Prop C.
- The State’s budget currently includes an allocation to fully fund the State’s statutorily required 75% reimbursement of a District’s transportation costs for the third fiscal year in a row.
- The State Adequacy Target used in the Basic Formula revenue has been adjusted and increased from \$6,375 to \$6,760.
- Receipt of one-time federal ESSER funds is phasing out with the final installment of ESSER III coming to an end in September 2024.
- Ability to offer strong salary commitments in the 2024/25 school year and contribute additional funds to the self-insurance medical fund to offset any increases to employees on rising medical and pharmacy costs.
- Adjustments to the expenditure budget for certain costs increases being experienced due to inflation or other economic situations, such as utilities and fuel.
- Bond issue funds have been fully spent.
- The addition of Proposition 3 funding to address safety, technology and facility cycle maintenance.

The District feels confident that the 2024/25 budget will continue to guide Rockwood in a fiscally sound and responsible direction. From the beginning of the budget process to the formal approval, there has been considerable scrutiny and review of the budget to ensure the resources of the District are being budgeted to provide outstanding instruction and support allowing each student to achieve his/her highest potential. The District is proud of the following financial accomplishments that we have been able to achieve over the years:

- One of four school districts in Missouri to have a “AAA” bond rating by S&P
- Achieved the Meritorious Budget Award (MBA) for the 24th consecutive year
- Received the Government Finance Officers Association (GFOA) and the Association of School Business Officials International (ASBO) Certificates of Achievement for financial reporting for the District’s audited financial statements

At the beginning of every budget cycle, the District places an emphasis on providing a balanced budget in order to maintain our fiscal stability, S&P rating of “AAA”, and the required reserve levels to prevent the use of Tax Anticipation Notes (TAN’s). This perspective is part of our Strategic Plan and allows us to support our other goals in order to provide for our students to help them succeed in their educational experience. The entire budget process is structured to support our Strategic Plan. The District’s belief in having quality staff is essential to meeting our goals. Over 85% of our operating budget is invested in personnel and they collectively support our plan. The budget process includes a review of our staffing model, specific programs to address student character and well-being, such as roles served by our social workers and counselors. Other ways our budget supports our Strategic Plan is in classroom sizes at the elementary level continuing to be addressed in an effort to move towards the State’s desirable class size numbers. Resources have been provided for social, emotional and safety support. The recent additions of an early childhood center and the creation of innovative and STEM spaces in our buildings are examples of this support to our students. From a long-term perspective to address safety, technology and cycle maintenance needs, the financial management of our debt service allowed for the District to include Proposition 3 on the November 2023 ballot. Over 66.3% of voters supported this measure which will allow for a total of \$0.54 cents to be transferred from the debt service levy to the capital projects levy resulting in a no-tax rate increase over a two-year period to support our long-term capital plan of maintaining our needs to safety, technology and facility cycle maintenance.

Our budget work began in October 2023 as we focused on the operational funds of the District and as in previous years, our budget process begins with official enrollment that is taken the last week of September each school year. In October 2023, school and department levels began working on their requested budgets that included new programs, staffing, purchased service and supply budgets to support our students in the 2024/25 school year. All departments reviewed their requests with their respective Superintendent Cabinet member. After formal approval by their Cabinet member, the budget requests were submitted to the finance office. In November 2023, the Superintendent's Cabinet met in a series of meetings to go through the District staffing levels and requests as well as a review of other budget requests as compiled by the finance office. The school building budgets were based on a per pupil calculation and provided to building level administration for building allocations. In December 2023, the finance department presented a preliminary 2024/25 budget to the Board of Education that included a planned spending deficit of around \$0.5 million. From January through May 2024, the finance office revised revenue projections based on updated information, continued to work with various departments including the human resource department as compensation studies were finalized which determined our personnel costs. In May 2024, a budget update was presented to the Board of Education that included all the changes since our last presentation. Throughout 2024/25, the District will continue to monitor the budget and prepare monthly financial projections starting in November of each year.

The District's self-sustaining funds, including Child Nutrition and Community Education, have a slightly different budget timeline. From December through January department leads meet with their staff to cover budget needs and goals. A proposed budget was submitted to the departments Administrators for review. Over the next couple months, actions such as meal prices for Child Nutrition and fees for after school and Community Education programs are taken to the Board of Education for approval. The proposed budgets are approved by the respective administrators and were submitted to finance in March 2024.

**ROCKWOOD R-VI SCHOOL DISTRICT
2024/25 BUDGET TIMELINE**

Process No.	Date(s)	Description
1	9/18/2023	Budget and salary request memo's will be distributed for departments (operating and non-operating) for FY25 budget.
2	9/27/2023	First semester official enrollment
3	10/10/2023	Enrollment projections are complete. School budget allocation is calculated.
4	11/1/2023	Admin Leadership Team complete review of their department budgets and submit to finance office.
5	11/06/2023 - 12/01/2023	Budget workshops for Admin Leadership Team
6	12/19/2023	Preliminary Budget target is presented to the Board of Education; school allocations are distributed to building principals
7	1/31/2024	School and non-operating budgets are due to finance office
8	Feb-May 2024	Ongoing revision/refinement of budget and discussions with the Board of Education including, but not limited to: <ul style="list-style-type: none"> • Revenue forecasting updates • Employee compensation and contract offerings • Refinements to program and department budgets
9	June 18, 2024	Final adoption by Board of Education.



FINANCIAL SECTION

ROCKWOOD R-VI SCHOOL DISTRICT

2024/25 BUDGET

EXPLANATION OF KEY REVENUES AND EXPENDITURES

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Teachers, Debt Service and/or Building Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

REVENUE

LOCAL

5111 Current Taxes – these revenues are derived from taxing real and personal property within the District for the current year. The estimated \$3.8907 total tax levy for 2024/25 will be levied on each \$100 of assessed valuation. Each even numbered year is a non-reassessment year. This is the main source of revenue for funding the operations of the District, representing 69% of the operating revenue, or 64% of total revenue. Assessed valuations are expected to increase approximately 1.06% for 2024/25 since calendar year 2024 is a non-reassessment year.

5112 Delinquent Taxes – this revenue is derived from collection of delinquent prior years' and is offset by the refunding of taxes to taxpayers that have won an appeal to decrease their assessed valuation with the County Assessor or Board of Equalization.

5113 Sales Tax (Proposition C) – these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on their weighted average daily attendance (WADA) multiplied by a per pupil amount calculated by the State of Missouri. For the 2024/25 school year the State of Missouri has provided guidance that the per pupil amount could be \$1,513. While we are optimistic for the per pupil amount to reach this level, the District has conservatively budgeted the per pupil distribution amount to be \$1,465. This still represents a 6.6% increase over the prior year per pupil of \$1,374 (prior to any State appropriation approvals) and overall a 39% increase since 2019/20. The second factor in this calculation is the District's prior year WADA. We are in a declining enrollment phase and are estimating our 2023/24 WADA to be 17,280, which is a 1.5% decline from 2022/23. Any changes to the WADA could be offset by the changes in the final per pupil allocation. Prop C revenues represent 9% of the operating revenue of the District and will fluctuate with the student population and local economic factors.

5114 Financial Institution Tax – this revenue is based on a tax levied on intangible assets held by banks or other financial institutions. Revenue from this source will fluctuate from year to year as there is no formal calculator District's can use to estimate the revenue. The District uses prior year actuals as a baseline for estimating this revenue source and actuals will vary from year to year.

5115 Merchants and Manufacturers Tax – these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. The District has experienced increase revenues from this source as a result of commercial assessed valuations increasing 19% the last three school years.

5141–5143 Interest – these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent taxes. As fund balances increase or decrease over time and as interest rates change, these revenues will fluctuate. The District has adjusted our interest revenue from investments based on current market conditions reflecting a 4-5% return on investment.

5179 Other Pupil Activity Income – these revenues include parking revenue, payments for musical instruments, gifts and other donations.

5197 Voluntary Inter-district Choice Corporation (VICC) – these revenues are based on the number of volunteer transfer students (VICC) enrolled in the District from the St. Louis City district. The District receives \$7,000 per student enrolled in the program. The number of VICC students for 2024/25 is expected to decrease 124 students for a total of 684 students.

5198 Miscellaneous Local Revenue – these revenues include cell phone tower lease revenue, energy rebates, litigation settlements, purchasing card rebates and other sustaining local revenue sources.

COUNTY

5221 State Assessed Utility – these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent 1% of total revenue.

STATE

5311 Foundation Formula – these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state. These revenues are 13% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are as follows: State Adequacy Target (SAT) of \$6,760 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.088 and Classroom Trust payment of \$525 per WADA. The estimated factors are forecasted to generate approximately \$33.9 million in revenue for 2024/25.

5312 Transportation – these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school. Historically this revenue source has been underfunded by the State of Missouri but beginning with the 2022/23 budget year, the State of Missouri increased the appropriation for transportation revenue by \$214 million which fully funded transportation for the first time since 1991. The 2024/25 budget reflects transportation being full funded once again.

5314 ECSE - State- these revenues support the joint program with the District and the State of Missouri for Early Childhood Special Education and will continue in the future with growth in this important program. Any federal funds received for ECSE are reported under object 5442.

5319 Classroom Trust Fund - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula is deducted “off the top” and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

5324 Parents As Teachers – these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs. They are projected to decline.

FEDERAL

5418 ROTC Reimbursements – these revenues are federal government reimbursements for the various military services reserve officer-training programs.

5422:5424 CARES Elementary and Secondary School Emergency Relief (ESSER) Fund – amounts received through DESE funded by the various federal relief funds in 2020 and 2021. Funding is available through various timelines with a current end date of September 30, 2024.

5442 ECSE – Federal – see 5314 above for explanation of Early Childhood Special Education.

5442: 5448 School Breakfast and Lunch Programs – these revenues are received directly from DESE for the National School Breakfast and Lunch Programs. Beginning in June 2022, the free breakfast and lunch program expired and only those students who meet the free and reduced requirements will be eligible for reduced or free meals.

5451 Title I – these revenues are appropriated from the U.S. Congress for Elementary and Secondary Education Amendments of 1965 for special programs. A portion of the Voluntary Transfer Student revenue is received through the Federal Title I program as a pass through.

EXPENDITURES

6100 Salaries - Amounts paid to LEA employees who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personal services rendered while on the LEA payroll.

6200 Employee Benefits - Amounts paid by LEAs on behalf of employees. These amounts are over and above the gross salary. Such payments are fringe benefits and, while not paid directly to employees, are part of the cost of salaries and benefits. These charges should be distributed to functions in accordance with the salary function of the employee or group of employees.

6300 Purchased Services - Amounts paid for services rendered by personnel who are not on the LEA's payroll and for other services that LEAs may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired result. The IRS says that a person who is a regular employee may NOT be treated as a consultant (purchased service) by the same employer for other duties.

6400 Supplies and Materials - Amounts paid for material items of an expendable nature that are consumed, wear out, deteriorate in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. It should be noted that a more thorough classification of expenditures would be achieved by identifying the object with the function, for example, the type of supplies, such as audiovisual supplies or classroom teaching supplies. For evaluation of a particular supply object, supplies can be broken into subdivisions such as food and other supplies in the food services program. To determine the merit of prepared food versus raw food, two further breakouts could be used: (1) food prepared for serving and (2) unprepared food.

6500 Capital Outlay - Expenditures for the acquisition of capital assets or additions to capital assets. They include expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial equipment; additional equipment; and replacement of equipment. Lease purchase principal and interest with intent to acquire title must be treated as Capital Outlay. It is important to differentiate between expenditure object code 6500, Capital Outlay and function code 2540, Operation and Maintenance of Plant. Capital Outlay is an expenditure object, or what is purchased. Using the multidimensional coding structure, Capital Outlay may be related to all functions and subject matter areas should it be desired. For clarification of maintenance costs see function code 2540, Operation and Maintenance of Plant and expenditure object code 6332, Repairs and Maintenance. For improvement costs, see function code 4051, Building Acquisition, Construction and Improvement Services and expenditure object code 6521, Buildings, or expenditure object code 6531, Improvements Other Than Buildings.

6600 Long and Short Term Debt - Expenditures for the retirement of debt, the payment of interest on debt and the payment of fees.

ROCKWOOD R-VI SCHOOL DISTRICT

FORECASTS

Budget forecasting is an essential tool for long term planning of the District's funds. Our projections are based on information currently available and certain estimates are based on historical information. The projections have been carefully reviewed; however, actual results may vary from the forecasts and at any time the forecasts can be revised based on new information presented to the District. Variations between actuals and forecasts could have a positive or negative impact. While certain programs of the District were impacted by the COVID-19 pandemic during the past couple school years, overall the District is in a sound financial position. Our operating fund balances have increased and our three-year revenue and expenditure forecasting is based on current information. Throughout our budgeting process, District leadership has been committed to providing resources to our staff and students to support their educational environment while also considering the long-term impact. Below is a summary of the major assumptions we used at this time to the 2024/25-2027/28 projections:

Revenue

- 1) The forecast for 2024/25 is based on an estimated increase in assessed valuations of approximately 1.06% (total of \$5.4 billion). The estimated operating tax rate is \$3.5707, and debt service will be \$0.32, for a total tax rate of \$3.8907. The operating local property taxes are estimated to be \$169.6 million, which is approximately \$1.8 million more than in 2023/24. For 2025/26 through 2027/28 we have assumed assessed valuation increases 4.0% in reassessment (2025 and 2027) years and a 1.1% increase in our non-reassessment year (2026). In May 2023, the Missouri State Legislation passed Senate Bill 190 that will freeze assessed valuations for individuals over a certain age. At this time, the District has not been provided any information on the financial impact related to Senate Bill 190 despite that the bill could be effective with tax year 2025; therefore, we currently do not have any factors in our budget projections for any change to local property taxes.
- 2) The Foundation Formula and Classroom Trust revenue is estimated to decrease \$1.3 million in 2024/25 compared to the 2023/24 mainly because of the expiration of State Statute 163.021.1(4) provision that allowed public schools to be held harmless in significant decreases in WADA as a result of specific events such as a pandemic. Since the 2019/20 budget year, the District has been able to use the 2019/20 regular term WADA of 18,594, which represents the highest WADA of the past five school years. With the expiration of this provision, the District will use the highest of the current or prior two school years WADA. For 2024/25, our WADA factor is 17,407 representing the 2022/23 WADA. Due to our declining enrollment, we are expecting our WADA to continue to decrease through 2027/28. Beginning in 2024/25 school district's will realize an increase in the State Adequacy Target (SAT) from \$6,375 to \$6,760 as the State reset the SAT levels to ensure full funding of the State Formula remains in the State's budget. Current guidance from the State indicates the SAT will remain at \$6,760 through 2025/26 then increase to \$7,145 beginning in 2026/27. Taking into all of the factors for the State Formula, the District expects the 2024/25 Basic Formula revenue to be \$33.8 million and remain relatively flat through 2027/28.
- 3) Proposition C sales tax revenue continue to be strong and is based on a District's prior year weighted average daily attendance (WADA) and a per pupil amount set by the State based on current collections. The per pupil amount has increased 46% since 2019/20. Preliminary figures from the State indicates Prop C could reach \$1,1513 per WADA for the 2024/25 school year. While we are optimistic we will reach that amount, the District has conservatively set the 2024/25 budget at the current amount of \$1,465. This will allow the District to adjust to our WADA adjustments. Beginning in the 2025/26 school year and subsequent budget years we are anticipating our per WADA amount to increase 3.0% increase. However, any increase in the per WADA is offset by a slight decrease in our projected enrollment over the next couple school years.
- 4) We will receive approximately \$7,000 per student involved in The Voluntary Interdistrict Choice Corporation's (VICC) program's participation through the District. The program is in the process of phasing out and the District is expected to enroll approximately 124 less students in the program each year going forward.
- 5) Other county, state and federal revenues remain relatively flat.
- 6) The District has been allocated approximately \$11.4 million in federal CARES funding through ESSER II and ESSER III. The funding for ESSER II has been fully spent and the District will spend the remaining ESSER III funds by September 30, 2024. The District has followed DESE's guidance on allocating our funding and has satisfied all compliance requirements through June 30, 2024. The District has not included any projected budget amounts related to the COVID-19 pandemic funding for 2025/26 through 2027/28.

- 7) The approval of Proposition 3, which provides the District the ability to transfer \$0.54 from the debt service fund to the capital projects fund over a two-year period is an important addition beginning with the 2024/25 budget. This transfer was a goal in the Way Forward and allows the District to plan for annual refresh on safety, technology and address critical facility cycle maintenance to our buildings. The first transition of \$0.36 will take place in the 2024/25 budget providing an estimated \$19.0 million with the second phase of the transition taking place in 2025/26 moving an additional \$0.18 to the capital projects fund. When fully implemented it is expected the \$0.54 will generate approximately \$27.0-\$29.0 million annually to address safety, technology and facility cycle maintenance needs. The remaining \$0.14 in the debt service fund will be sufficient to satisfy any remaining principal and interest payments on our outstanding general obligation bonds.

Expenditures

- 1) Salaries and benefits account for 85% of the District's operating budget. Our forecasting reflects increases (3.5%-6.0%) in salaries for certain negotiated contracts as well as those employee groups not covered by a negotiated contract. Retirement benefits will continue to be at the stated retirement contribution levels but will increase as salaries increase. Insurance benefits include a 3.3% increase to our premium rates as well as a \$4.6 million additional contribution in 2024/25. Future insurance costs are expected to increase between 3-6% each year through 2027/28 as the cost of medical insurance continues to increase.
- 2) Purchased services and supplies will increase 1-5% through 2027/28 as a result of higher commodity and service pricing.
- 3) As previously noted the District's capital projects expenditures is being supported by the addition of Proposition 3 funding which provides for a pay as we go method to address safety, technology and facility cycle maintenance needs. The District will be able to implement a long-term capital plan with an estimated annual budget of \$27 million beginning in 2025/26.

ROCKWOOD R-VI SCHOOL DISTRICT RELIEF FUNDS FROM THE COVID-19 PANDEMIC

In response to the COVID-19 pandemic, various legislative packages were approved between March 2020 through March 2021 that provided emergency relief funds to Elementary and Secondary schools to address the prevention, preparation and response to the COVID-19 pandemic. The District received \$2.9 million through June 30, 2021 from various relief fund sources that were used to purchase PPE, technology needs and costs to implement a virtual learning environment early on in the pandemic.

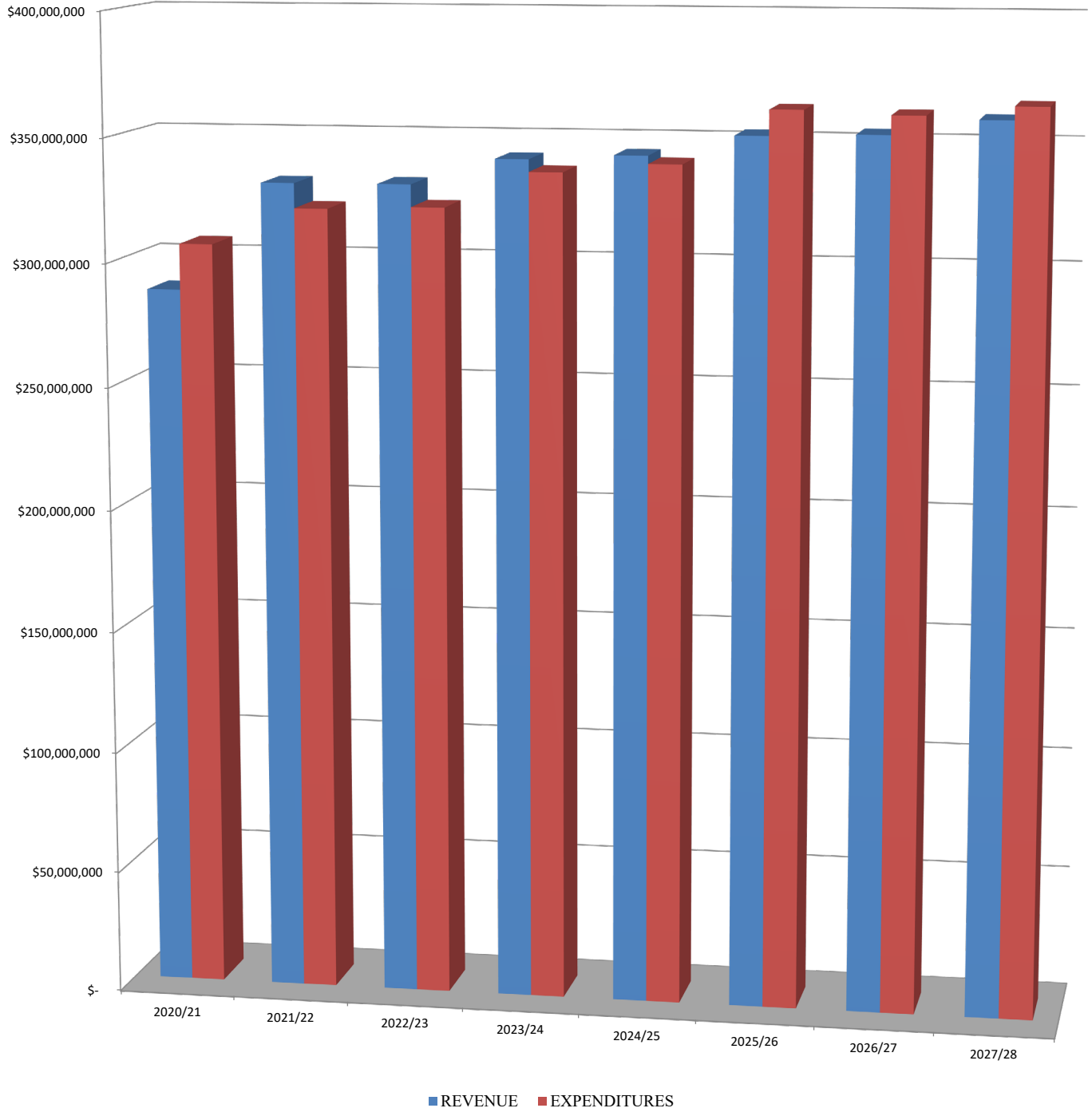
Elementary and Secondary School Emergency Relief (ESSER II) was signed into law through the Coronavirus Response and Relief Supplement Act (CRRSA) in December 2020 and awarded the District \$3.5 million. The District has fully spent our award allocation following the allowable uses criteria in the grant guidelines with advanced approval from DESE. Below is a summary of the allowable costs for ESSER II spent by the District:

	2021/22	2022/23
PPE and other COVID-19 supplies/equipment: custodial equipment, PPE	\$ 229,981	\$ 306,510
Student/staff mental health programs: Alive and Well, Hazel Health	313,748	430,384
Technology: cybersecurity platforms and software, outdoor access points, other hardware	747,701	523,856
Indoor air quality enhancements: HVAC Ionization and software	780,196	4,577
Other items in response to COVID-19: Touchless POS systems, contact tracing, water bottle filling stations	179,620	-
	2,251,246	1,265,327
		\$ 3,516,573

Elementary and Secondary School Emergency Relief (ESSER III) was signed into law through the American Rescue Plan (ARP) in March 2021 and awarded the District \$7.9 million to be used by September 30, 2024. The State of Missouri legislature appropriated ESSER III funding in March 2022; therefore funding was not available to the District until that time. The District has satisfied the federal guidelines which includes publishing/maintaining our Safe Return to In-Person instruction and Continuity Plan (SRCSP), budget application and compliance plans and communication with public/stakeholders. The funding provides for a wide range of activities to address needs arising from the COVID-19 pandemic but must earmark a minimum of 20% to address instructional needs. Below is a summary of how the District has utilized ESSER III funding and the full amount will be spent by September 30, 2024:

	2021/22	2022/23	2023/24	2024/25
Response to COVID-19: PPE, custodial equipment, training, etc.	\$ 162,109	\$ -	\$ 534,503	\$ 154,073
Accelerated learning: intervention programs, tutoring and materials	606,678	861,432	779,971	234,750
Indoor air quality enhancements: HVAC controls and unit replacements	-	2,245,732	1,920,102	-
Addressing mental health needs: Alive and Well, Hazel Health programs	-	-	411,811	-
	768,787	3,107,164	3,646,387	388,823
				\$ 7,911,161

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL REVENUE AND EXPENDITURES**



	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
REVENUE	\$ 287,444,488	\$ 331,183,125	\$ 331,436,647	\$ 342,111,637	\$ 344,235,080	\$ 352,629,353	\$ 353,644,582	\$ 359,951,213
% Change vs Prior Year		15.2%	0.1%	3.2%	0.6%	2.4%	0.3%	1.8%
\$ Change vs Prior Year		\$ 43,738,636	\$ 253,523	\$ 10,674,990	\$ 2,123,443	\$ 8,394,273	\$ 1,015,229	\$ 6,306,631
EXPENDITURES	\$ 306,046,187	\$ 321,157,208	\$ 322,421,866	\$ 337,125,101	\$ 340,975,292	\$ 362,941,359	\$ 361,333,603	\$ 365,353,239
% Change vs Prior Year		4.9%	0.4%	4.6%	1.1%	6.4%	-0.4%	1.1%
\$ Change vs Prior Year		\$ 15,111,022	\$ 1,264,658	\$ 14,703,235	\$ 3,850,191	\$ 21,966,067	\$ (1,607,756)	\$ 4,019,636

SUMMARY OF ALL FUNDS

ROCKWOOD R-VI SCHOOL DISTRICT
2024/25 BUDGET
FUND EXPLANATIONS

GENERAL FUND

The General Fund is the group of accounts reflecting daily district activities. Detailed line item expenditures are included in the financial section of this document which support this and all of the major funds. This fund accounts for expenditures for non-certified employees, pupil transportation costs, operation of plant, fringe benefits, student body activities, community services, the child nutrition program, and any expenditure not required or permitted to be accounted for in other funds.

SPECIAL REVENUE (TEACHERS) FUND

This is a special revenue fund that accounts for revenues derived from specific taxes or other designated revenue sources. The Teachers' fund is a special revenue fund which accounts for expenditures for certified employees involved in instruction and administration, and includes revenues restricted by the state and local tax levy allocations for the payment of teacher salaries and benefits. No other payments may be made from this fund.

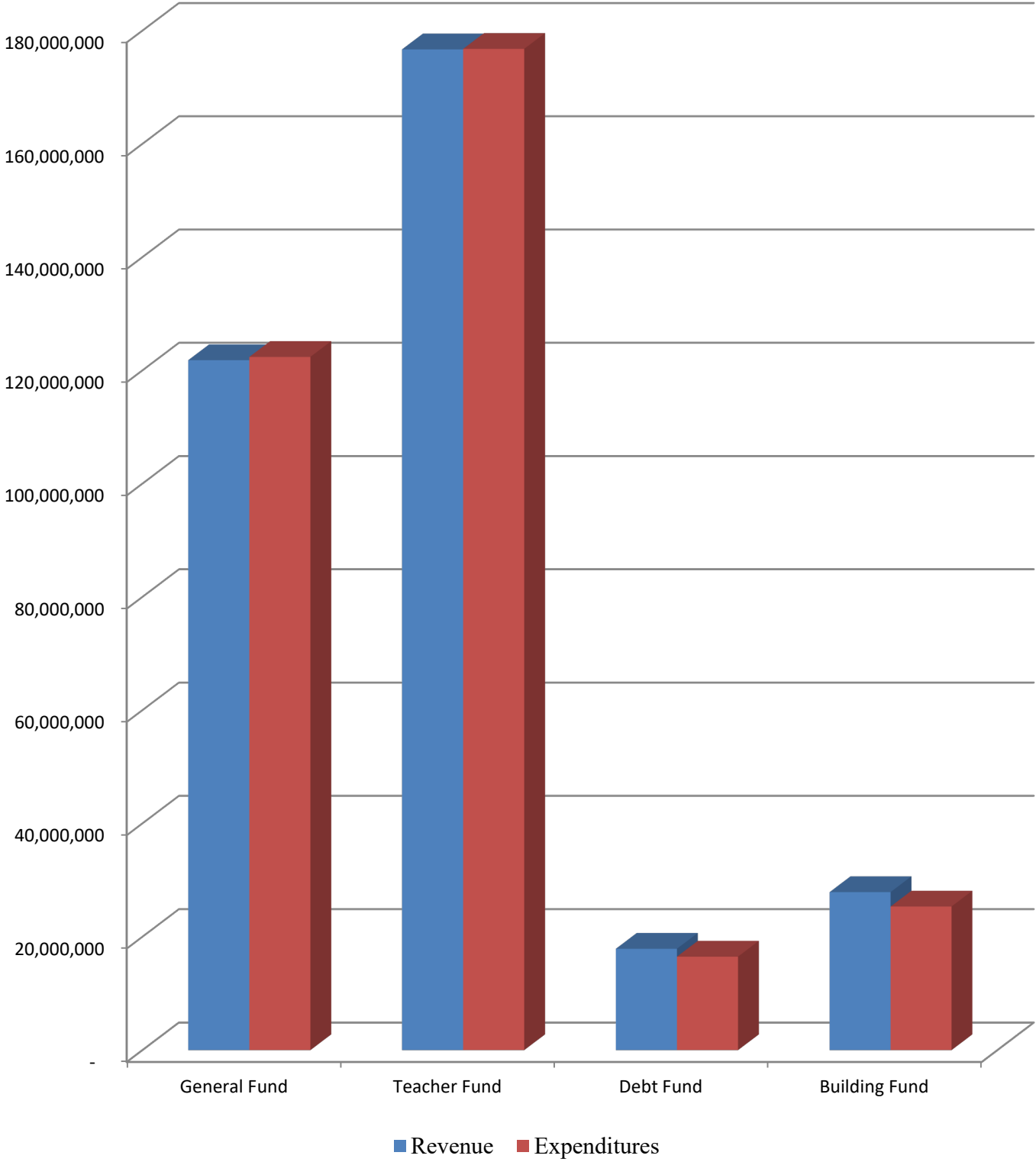
CAPITAL PROJECT FUND

This fund accounts for all spending regarding bond issues and other capital related needs. This fund accounts for the proceeds of long-term debt instruments, taxes and other revenues designated for acquisition or construction of major capital assets.

DEBT SERVICE FUND

The District's General Obligation Bond Issues are serviced through the Debt Service Fund. The Debt Service Fund accounts for the accumulation of resources (mainly local tax revenue) for and the payment of principal, interest and fiscal charges on general long-term debt.

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL REVENUE AND EXPENDITURES BY FUND
2024/25**



ROCKWOOD R-VI SCHOOL DISTRICT
REVENUE AND EXPENDITURE AND FUND BALANCE SUMMARY - ALL FUNDS

	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
REVENUES								
Local Sources								
Property Taxes	\$ 186,514,619	\$ 195,498,627	\$ 205,288,597	\$ 217,928,014	\$ 220,353,778	\$ 228,840,655	\$ 231,196,290	\$ 240,518,810
Sales Taxes	20,192,176	23,077,402	24,906,738	24,122,987	25,314,846	25,787,107	26,049,053	26,338,525
All Other Local	20,089,163	29,521,267	38,821,984	39,409,999	38,500,689	37,211,709	35,894,862	35,083,216
County Sources	4,046,059	3,825,507	4,196,065	4,044,067	4,439,476	4,027,019	4,570,978	4,408,429
State Sources								
Foundation Formula	35,872,974	35,751,555	35,139,309	35,285,971	33,961,918	38,704,561	37,252,489	34,693,276
All Other State	10,698,225	9,541,401	12,643,954	13,730,945	12,562,107	13,432,880	13,978,513	14,127,068
Federal Sources	9,899,280	16,980,655	9,485,309	7,489,404	8,301,766	3,824,869	3,901,790	3,981,226
Revenues	287,312,496	314,196,413	330,481,956	342,011,387	343,434,580	351,828,800	352,843,975	359,150,550
Bond Issue	-	15,995,000	-	-	-	-	-	-
Other Non Current	38,430	18,383	168,254	75,000	775,000	775,000	775,000	775,000
Other Sources	93,563	973,329	786,438	25,250	25,500	25,553	25,607	25,663
TOTAL REVENUE	\$ 287,444,488	\$ 331,183,125	\$ 331,436,647	\$ 342,111,637	\$ 344,235,080	\$ 352,629,353	\$ 353,644,582	\$ 359,951,213
EXPENDITURES								
Salaries	\$ 168,338,701	\$ 168,885,434	\$ 173,748,162	\$ 178,746,602	\$ 183,471,508	\$ 188,145,542	\$ 191,051,649	\$ 195,321,640
Benefits	51,932,982	52,604,294	58,596,540	57,845,267	65,161,116	66,720,609	68,253,194	69,779,536
Purchased Services	13,500,770	15,787,987	18,544,668	21,533,304	22,059,081	22,318,866	22,571,162	22,815,338
Supplies	17,561,495	22,931,884	23,357,573	25,888,821	28,078,705	28,548,355	29,071,468	29,581,459
Capital/ Lease Payment	24,584,604	13,134,624	13,840,007	14,185,832	25,713,382	37,361,487	38,264,630	39,703,766
Debt Service	30,127,634	47,812,985	34,334,918	38,925,275	16,491,500	19,846,500	12,121,500	8,151,500
TOTAL EXPENDITURES	\$ 306,046,187	\$ 321,157,208	\$ 322,421,866	\$ 337,125,101	\$ 340,975,292	\$ 362,941,359	\$ 361,333,603	\$ 365,353,239
ENDING FUND BALANCE	\$ 105,221,609	\$ 115,247,525	\$ 124,262,306	\$ 129,248,842	\$ 132,508,630	\$ 122,196,624	\$ 114,507,603	\$ 109,105,577

ROCKWOOD R-VI SCHOOL DISTRICT FUND BALANCES - GOVERNMENTAL FUNDS

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Education, the District's highest level of decision making authority. Commitments may be modified or rescinded only by the Board. The District does not have any committed fund balances.

Assigned – includes amounts that the District intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Amounts are assigned by the District's highest level of decision making authority or a body or official that has been given the authority to assign funds. The Board delegates the authority to assign amounts for specific purposes to the Chief Financial Officer.

Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, a negative unassigned fund balance may be reported.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions.

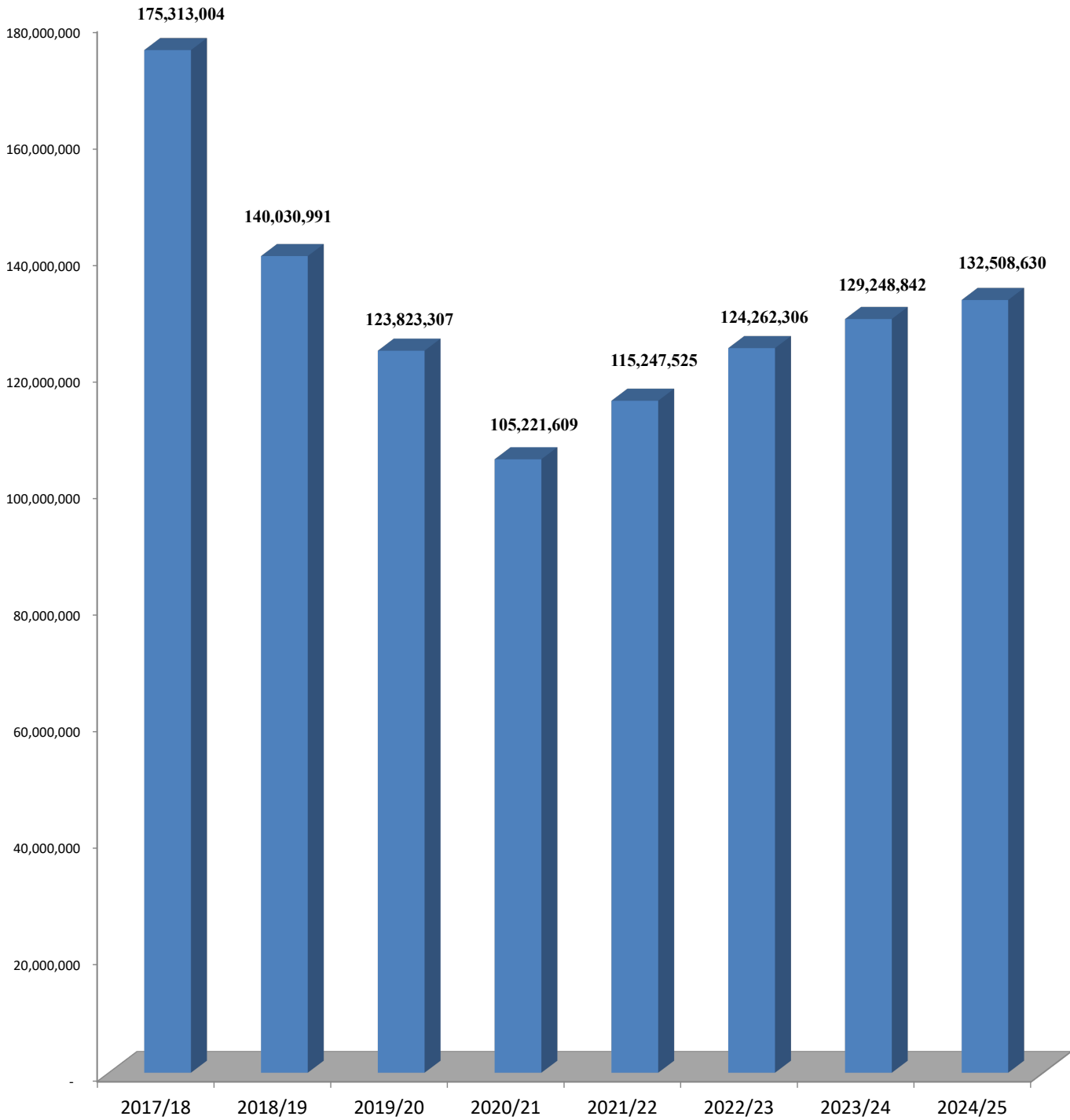
As previously noted, the District follows the legal requirements of the State of Missouri for fund accounting. Our fund groups include the General fund, Special Revenue fund, Debt Service fund and Capital Projects fund. Overall, the District is projecting our Operating fund balances to improve through the 2024/25 school year but due to changes in our revenue streams combined with increases to our expenditures we are forecasting a spend down from reserves in the 2025/26 through 2027/28 school years; however, our projected fund balance at June 30, 2028 is still expected to be above the Board authorized fund balance levels. This is based on current factors known, including a strong local economic base, support at the State level and District direction of providing a balanced budget on an annual basis. Our self-supporting funds, including Child Nutrition and Community Education, were able to navigate through the school closures and have been experiencing their activities and operations returning to a normal setting. The Debt Service fund follows the State requirements to ensure funding is sufficient to cover current and future debt obligations. The bond issue fund was fully spent during the 2023/24 school year and at this time there is no future bond issue planned. The District follows our policies of ensuring we have sufficient fund balance to prevent the use of TAN's. This allows us to meet our expectation of maintaining AAA rating with S&P. Currently, there are no material negative trends that may impact District fund balances or reserves.

The table below summarizes our estimated fund balance by classification according to GASB 54:

	General	Special Revenue	Debt Service Fund	Capital	Total
Estimated Fund Balances					
Nonspendable					
Prepaid items	\$ 1,822,683	\$ -	\$ -	\$ -	\$ 1,822,683
Inventory	1,122,785	-	-	-	1,122,785
Restricted					
Teacher salaries and benefits	-	43,206,289	-	-	43,206,289
Retirement of debt	-	-	17,557,749	-	17,557,749
Assigned					
Other capital projects	-	-	-	6,023,647	6,023,647
Unassigned	59,515,690	-	-	-	59,515,690
Total Fund Balance - June 30, 2024	\$ 62,461,158	\$ 43,206,289	\$ 17,557,749	\$ 6,023,647	\$ 129,248,843
Estimated Fund Balances					
Nonspendable					
Prepaid items	\$ 1,859,137	\$ -	\$ -	\$ -	\$ 1,859,137
Inventory	1,134,013	-	-	-	1,134,013
Restricted					
Teacher salaries and benefits	-	43,119,902	-	-	43,119,902
Retirement of debt	-	-	18,945,327	-	18,945,327
Assigned					
Other capital projects	-	-	-	8,902,142	8,902,142
Unassigned	58,548,110	-	-	-	58,548,110
Total Fund Balance - June 30, 2025	\$ 61,541,260	\$ 43,119,902	\$ 18,945,327	\$ 8,902,142	\$ 132,508,631

The District implemented GASB Statement No. 74 and GASB Statement No. 75 for post-retirement benefit reporting. Actuarial costs for this implementation are not included in the 2024/25 budget. As of July 1, 2023, the actuarial accrued liability for benefits was \$52,561,895, all of which was unfunded. The District currently pays for the implicit rate subsidy associated with these postemployment health care benefits on a pay-as-you-go basis.

**ROCKWOOD R-VI SCHOOL DISTRICT
ENDING FUND BALANCE -- ALL FUNDS**



**ROCKWOOD R-VI SCHOOL DISTRICT
BUDGET SUMMARY BY FUND
2024/25**

REVENUE

	ACTUAL 2020/21	ACTUAL 2021/22	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST		
						2025/26	2026/27	2027/28
REVENUE								
Incidental Fund	\$ 78,831,318	\$ 82,432,685	\$ 89,778,958	\$ 88,007,131	\$ 93,096,354	\$ 95,817,912	\$ 95,804,981	\$ 96,987,991
Child Nutrition Services	5,466,083	13,403,694	10,318,085	9,756,005	9,610,691	9,947,067	10,295,216	10,655,540
Student Activities	1,971,247	4,235,367	4,411,930	3,439,536	3,473,931	3,508,670	3,543,757	3,579,195
Other Activities	39,499	61,606	27,607	48,447	48,447	40,350	40,350	40,350
Community Education	9,875,522	14,165,643	14,340,687	15,258,996	15,568,941	15,841,400	16,118,625	16,400,702
GENERAL FUNDS	96,183,669	114,298,994	118,877,267	116,510,115	121,798,364	125,155,399	125,802,929	127,663,778
TEACHERS FUND	157,825,134	163,073,340	170,545,229	178,695,733	176,685,991	181,040,251	181,110,901	183,834,176
Building Fund	2,861,386	6,030,550	9,130,181	10,264,653	27,871,647	38,278,333	38,495,043	39,917,254
Capital Projects (Bond Issue)	(22,721)	64,921	181,016	16,632	-	-	-	-
BUILDING FUNDS	2,838,665	6,095,471	9,311,196	10,281,285	27,871,647	38,278,333	38,495,043	39,917,254
DEBT SERVICE FUND	30,597,020	47,715,319	32,702,955	36,624,504	17,879,078	8,155,370	8,235,709	8,536,005
TOTAL ALL FUNDS	\$ 287,444,488	\$ 331,183,125	\$ 331,436,647	\$ 342,111,637	\$ 344,235,080	\$ 352,629,353	\$ 353,644,582	\$ 359,951,213

EXPENDITURES

	ACTUAL 2020/21	ACTUAL 2021/22	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST		
						2025/26	2026/27	2027/28
EXPENDITURES								
Incidental Fund	\$ 75,368,953	\$ 77,628,201	\$ 81,442,083	\$ 88,818,935	\$ 93,539,426	\$ 95,770,241	\$ 97,061,554	\$ 99,242,789
Child Nutrition Services	5,709,167	7,847,366	7,539,362	8,046,740	10,189,151	9,911,757	10,159,536	10,464,331
Student Activities	2,192,432	3,533,751	4,099,391	3,270,288	3,307,300	3,345,423	3,384,689	3,384,689
Other Activities	2,888	10,845	22,300	12,444	27,229	34,875	34,875	34,875
Community Education	11,047,709	11,879,096	13,556,979	13,930,969	15,315,156	15,659,764	15,894,668	16,053,623
GENERAL FUNDS	94,321,148	100,899,259	106,660,116	114,079,376	122,378,262	124,722,060	126,535,322	129,180,307
TEACHERS FUND	157,012,801	159,310,340	167,586,826	170,624,403	176,772,378	181,016,008	184,416,847	188,322,362
Building Fund	4,737,691	3,053,395	9,677,095	10,965,547	25,333,152	37,356,791	38,259,934	39,699,070
Capital Projects (Bond Issue)	19,846,913	10,081,228	4,162,912	2,530,500	-	-	-	-
BUILDING FUNDS	24,584,604	13,134,624	13,840,007	13,496,047	25,333,152	37,356,791	38,259,934	39,699,070
DEBT SERVICE FUND	30,127,634	47,812,985	34,334,918	38,925,275	16,491,500	19,846,500	12,121,500	8,151,500
TOTAL ALL FUNDS	\$ 306,046,187	\$ 321,157,208	\$ 322,421,866	\$ 337,125,101	\$ 340,975,292	\$ 362,941,359	\$ 361,333,603	\$ 365,353,239
ENDING FUND BALANCE	\$ 105,221,609	\$ 115,247,525	\$ 124,262,306	\$ 129,248,842	\$ 132,508,630	\$ 122,196,624	\$ 114,507,603	\$ 109,105,577

SUMMARY OF OPERATING FUNDS

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY AND BUDGET**

SUMMARY OF OPERATING FUNDS

	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Revenue								
Local								
Property Taxes	\$ 145,179,476	\$ 150,178,472	\$ 158,616,020	\$ 165,492,267	\$ 186,027,664	\$ 203,153,792	\$ 205,478,396	\$ 213,975,317
Proposition C Sales Tax	20,192,176	23,077,402	24,906,738	24,122,987	25,314,846	25,787,107	26,049,053	26,338,525
M&M Surcharge	11,873,435	15,704,469	15,664,518	17,477,062	17,695,869	18,114,183	18,060,094	18,567,390
Interest	621,390	775,473	4,013,668	6,715,154	5,674,535	4,561,950	3,416,722	2,604,386
VICC Cost of Educ. Reimb.	7,540,437	7,065,641	6,845,345	4,821,654	4,286,185	3,469,368	2,742,639	2,159,585
Other	866,021	2,331,323	1,360,471	1,704,425	1,027,519	1,558,000	1,553,000	1,548,000
Local Subtotal	186,272,935	199,132,779	211,406,759	220,333,549	240,026,618	256,644,400	257,299,904	265,193,203
County								
Other	3,356,521	3,106,005	3,464,486	3,373,512	4,086,214	3,886,261	4,409,047	4,252,394
County Subtotal	3,356,521	3,106,005	3,464,486	3,373,512	4,086,214	3,886,261	4,409,047	4,252,394
State								
Foundation Formula	28,133,446	27,721,562	27,192,470	27,058,482	24,958,120	29,818,363	28,545,316	26,153,578
Transportation	1,551,148	1,746,968	4,721,074	5,161,830	4,668,116	5,391,991	5,865,349	5,940,861
Educ/Screening Prog. (PAT)	564,312	642,396	833,809	850,000	850,000	850,000	850,000	850,000
Early Childhood Special Ed	6,593,863	6,100,287	6,437,052	6,770,035	6,841,122	6,985,283	7,055,136	7,125,687
Classroom Trust Fund and Other	7,834,053	8,133,729	8,071,128	8,342,489	9,108,415	8,991,198	8,812,173	8,644,698
State Subtotal	44,676,822	44,344,941	47,255,532	48,182,836	46,425,773	52,036,835	51,127,974	48,714,824
Federal								
Early Childhood Special Ed	70,087	69,661	146,087	70,000	70,000	70,000	70,000	70,000
Other	5,011,488	4,808,165	6,227,051	4,908,620	6,246,387	1,700,000	1,705,000	1,710,000
Federal Subtotal	5,081,575	4,877,826	6,373,138	4,978,620	6,316,387	1,770,000	1,775,000	1,780,000
Other Revenue Sources	129,986	75,023	954,452	99,000	799,000	799,000	799,000	799,000
Total Revenue	\$ 239,517,839	\$ 251,536,575	\$ 269,454,367	\$ 276,967,517	\$ 297,653,992	\$ 315,136,496	\$ 315,410,925	\$ 320,739,421
Expenditures								
Salaries	\$ 157,606,862	\$ 157,843,755	\$ 161,975,269	\$ 167,078,031	\$ 169,250,247	\$ 173,666,161	\$ 176,313,190	\$ 180,344,833
Benefits	48,928,244	49,672,698	55,455,943	54,775,466	61,505,375	62,999,794	64,463,748	65,925,249
Purchased Services	12,073,380	12,994,156	14,496,284	17,228,532	17,924,498	18,126,570	18,337,084	18,551,136
Supplies	13,773,267	16,427,932	17,101,413	20,361,309	21,631,684	21,993,724	22,364,379	22,743,933
Lease Payment	1,371,717	1,368,800	2,641,477	925,215	1,798,616	-	-	-
Capital	3,365,973	1,684,595	7,035,617	10,040,332	23,534,536	37,356,791	38,259,934	39,699,070
Total Expenditures	\$ 237,119,444	\$ 239,991,936	\$ 258,706,004	\$ 270,408,885	\$ 295,644,956	\$ 314,143,040	\$ 319,738,335	\$ 327,264,221
Transfer	291,413	693,820	1,124,167	2,310,916	925,000	585,000	585,000	585,000
Net Change	2,689,807	12,238,458	11,872,530	8,869,548	2,934,036	1,578,456	(3,742,410)	(5,939,800)
Beginning Fund Balance	58,040,972	60,730,780	72,969,237	84,841,767	93,711,315	96,645,351	98,223,807	94,481,397
Ending Fund Balance	\$ 60,730,780	\$ 72,969,237	\$ 84,841,767	\$ 93,711,315	\$ 96,645,351	\$ 98,223,807	\$ 94,481,397	\$ 88,541,597

**ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF OPERATING REVENUES
2024/25**

SOURCE	OBJECT CODE	ACTUAL	PROJECTED	BUDGET
		PRIOR YEAR	CURRENT YEAR	NEXT YEAR
		2022/23	2023/24	2024/25
LOCAL SOURCES				
Current Taxes	5111	\$ 157,311,357	\$ 167,809,242	\$ 188,602,143
Delinquent Taxes	5112	873,939	(2,747,699)	(3,034,593)
Sales Taxes	5113	24,906,738	24,122,987	25,314,846
Financial Institution Tax	5114	307,097	307,098	315,001
M&M Surtaxes	5115	15,664,518	17,477,062	17,695,869
In Lieu Of Tax	5116	123,626	123,626	145,113
Day Tuition	5121	262,178	214,678	262,178
Investment Earnings	5141	4,013,668	6,715,154	5,674,535
Admissions	5171	126,771	125,000	125,000
Student Activities	5179	198,566	171,760	171,760
VICC Cost Of Educ Reimb	5197	6,845,345	4,821,654	4,286,185
Miscellaneous Local Rev	5191,4,5,6,8,9	772,955	1,192,987	468,581
TOTAL LOCAL SOURCES		\$ 211,406,759	\$ 220,333,549	\$ 240,026,618
COUNTY SOURCES				
Fines, Forfeit & Escheat	5211	208,166	207,149	213,660
State Assessed Utility	5221	3,252,540	3,162,583	3,815,344
County Stock Insurance Fund	5222	3,780	3,780	57,210
TOTAL COUNTY SOURCES		\$ 3,464,486	\$ 3,373,512	\$ 4,086,214
STATE SOURCES				
Foundation Formula	5311	27,192,470	27,058,482	24,958,120
Transportation	5312	4,721,074	5,161,830	4,668,116
ECSE-State And Homebound	5313-5314	6,437,052	6,770,035	6,841,122
Classroom Trust Fund	5319	7,946,840	8,227,489	9,003,798
Educ Screening Prog	5324	833,809	850,000	850,000
Vocational Tech Aid	5332	108,867	100,000	75,000
Resid. Placement Excess	5369	15,421	15,000	29,617
TOTAL STATE SOURCES		\$ 47,255,532	\$ 48,182,836	\$ 46,425,773

FEDERAL SOURCES				
Medicaid	5412	180,004	180,000	180,000
ROTC Reimbursement	5418	104,847	100,000	100,000
ARP - ESSER III	5422	2,787,532	2,862,635	4,571,387
CRRSA - ESSER II	5423	1,639,803	419,626	-
CARES - ESSER	5424	14,734	-	-
CARES - GEER	5425	1,774	-	-
Voc. Ed. Carl Perkins	5427	188,011	200,000	200,000
ECSE-Federal	5442	90,002	70,000	70,000
ARP - IDEA ECSE	5443	56,085	-	-
Title I	5451	785,510	750,000	750,000
Title IV	5461	77,185	100,000	75,000
Title III Eng. Lang. Acq	5462	90,640	65,000	120,000
Title II Classroom Size Reduction	5465	312,908	231,359	250,000
Other Fed	5497	44,102	-	-
TOTAL FEDERAL SOURCES		\$ 6,373,138	\$ 4,978,620	\$ 6,316,387
TOTAL REVENUES				
		\$ 268,499,916	\$ 276,868,517	\$ 296,854,992
OTHER REVENUE SOURCES				
Other Non-Current Sources	5630-99	61,795	24,000	24,000
Area Voc/Cont Ed Serv	5811, 5820-30	724,403	-	-
Transportation	5841,5842	168,254	75,000	775,000
TOTAL OTHER REVENUE SOURCES		\$ 954,452	\$ 99,000	\$ 799,000
TOTAL ALL SOURCES				
		\$ 269,454,367	\$ 276,967,517	\$ 297,653,992

GENERAL FUNDS

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY AND BUDGET**

SUMMARY GENERAL FUNDS 110, 120, 140, 160, and 170

	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Revenue								
Local								
Property Taxes	\$ 63,997,729	\$ 66,070,333	\$ 68,461,394	\$ 66,837,084	\$ 68,976,531	\$ 74,555,514	\$ 74,422,111	\$ 75,844,341
M&M Surcharge	5,234,024	5,771,459	5,654,754	5,824,789	6,020,061	6,406,366	6,303,737	6,342,390
Interest	278,519	346,355	1,903,437	2,709,629	2,010,305	1,629,560	1,249,368	954,118
Other	11,249,787	20,625,172	26,426,321	26,592,707	27,329,220	28,420,459	29,001,523	29,597,378
Local Subtotal	80,760,059	92,813,319	102,445,906	101,964,209	104,336,117	111,011,899	110,976,739	112,738,227
County								
Other	1,409,853	1,323,848	1,401,620	1,278,930	1,439,555	1,416,256	1,516,109	1,427,591
County Subtotal	1,409,853	1,323,848	1,401,620	1,278,930	1,439,555	1,416,256	1,516,109	1,427,591
State								
Transportation	1,551,148	1,746,968	4,721,074	5,161,830	4,668,116	5,391,991	5,865,349	5,940,861
Educ/Screening Prog. (PAT)	266,414	642,396	833,809	850,000	850,000	850,000	850,000	850,000
Early Childhood Special Ed	2,833,884	2,545,682	2,779,347	2,948,951	2,978,441	3,008,225	3,038,307	3,068,690
Classroom Trust Fund and Other	1,930,594	980,933	613,414	949,080	202,869	205,606	208,028	210,520
State Subtotal	6,582,040	5,915,979	8,947,644	9,909,861	8,699,426	9,455,822	9,961,684	10,070,071
Federal								
Early Childhood Special Ed	8,130	5,000	56,085	-	-	-	-	-
Other	7,383,151	14,165,221	5,656,243	3,280,865	6,546,766	2,494,869	2,571,790	2,651,226
Federal Subtotal	7,391,281	14,170,221	5,712,328	3,280,865	6,546,766	2,494,869	2,571,790	2,651,226
Other Revenue Sources	40,436	75,628	369,769	76,250	776,500	776,553	776,607	776,663
Total Revenue	\$ 96,183,669	\$ 114,298,994	\$ 118,877,267	\$ 116,510,115	\$ 121,798,364	\$ 125,155,399	\$ 125,802,929	\$ 127,663,778
Expenditures								
Salaries	\$ 48,269,084	\$ 47,071,324	\$ 48,504,870	\$ 50,024,156	\$ 53,203,144	\$ 54,720,733	\$ 55,344,648	\$ 56,854,866
Benefits	15,559,247	15,732,456	16,872,940	16,605,657	19,237,102	19,694,410	20,098,348	20,468,948
Purchased Services	12,931,322	15,163,596	17,924,733	20,870,957	21,479,081	21,753,866	22,016,162	22,270,338
Supplies	17,561,495	22,931,884	23,357,573	25,888,821	28,078,705	28,548,355	29,071,468	29,581,459
Capital	-	-	-	689,785	380,230	4,696	4,696	4,696
Total Expenditures	\$ 94,321,148	\$ 100,899,259	\$ 106,660,116	\$ 114,079,376	\$ 122,378,262	\$ 124,722,060	\$ 126,535,322	\$ 129,180,307

**ROCKWOOD R-VI SCHOOL DISTRICT
2024/25 BUDGET
INCIDENTAL FUND (110)**

REVENUE EXPLANATION		
511-5122	Local - Property Taxes	\$ 68,786,851
5115	Local - Merchants and Manufacturers Taxes (M&M)	6,020,061
5141-5144	Local - Interest on Investments & Delinquent Taxes	1,701,294
5198	Other Local	1,211,032
5221	County - Assessed Utility Tax	1,414,286
5222	County Stock Insurance Fund	25,269
5312	State - Transportation	4,668,116
5314	State - Early Childhood Special Ed	2,978,441
5324	State - Educ. Screening (Parents as Teachers)	850,000
	Other State	104,617
5418-5499	Federal	4,561,387
5800	Transportation Amounts Received From Other LEAs	775,000
TOTAL REVENUE		\$ 93,096,354
<p>Please see the General Revenue Explanation (page 164) for details concerning the General Fund revenue. Local property tax, merchants and manufacturing and interest from delinquent taxes are allocated among the Incidental, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Incidental Fund is estimated to receive \$1.3236 of the 2024/25 budgeted \$3.8907 tax levy.</p>		

**ROCKWOOD R-VI SCHOOL DISTRICT
2024/25 BUDGET
INCIDENTAL FUND (110)**

EXPENDITURE EXPLANATION

6100 Salaries and Wages - Classified **\$ 38,981,883**

These expenditures are for certificated and non-certificated employees and administrators serving in a non-teaching position. For 2024/25, salary increases approved by the Board of Education impacting employees in the incidental fund were between 3.5%-6.0%.

6200 Benefits **15,581,361**

These expenditures are for all payroll related benefits including regulated payroll taxes, retirement costs, and health and life insurance on the above mentioned classified employees. The 2024/25 budget includes a 3.3% increase to health insurance premiums as well as a \$4.6 million supplemental contribution to the District's self-insured medical plan to limit the impact of our rising medical and pharmacy costs to employees. In addition, benefit expenditures include workers compensation and unemployment insurance for our employee groups.

6300 Purchased Services **17,344,498**

These expenditures are costs related to the following services provided to the District by non-employees as well as other services purchased by the District:

Instruction Services	\$ 966,800
Instr Program Imp Service	570,140
Pupil Services	30,000
Staff Services	1,200
Audit Services	65,000
Data Processing/Tech Services	486,125
Legal Services	300,000
Election Services	80,000
Other Professional Services	672,577
Contract Services	298,174
Cleaning Services	1,251
Repairs and Maintenance	677,053
Rentals - Land & Buildings	100,000
Rentals - Equipment	146,178
Water and Sewer	875,000
Trash Removal	225,000
Technology Repairs and Maint	2,387,445
Technology Rentals-Equipment	133,425
Other Property Services	792,838
Contr Transp To - From School	400,000
Nonroute Contract Transp	742,877
Nonroute Transport Chargeback	(550,000)
Admin Development	843,958
Mileage	202,725
Meeting Expenses	200
Property Insurance	1,114,998

**ROCKWOOD R-VI SCHOOL DISTRICT
2024/25 BUDGET
INCIDENTAL FUND (110)**

Liability Insurance	1,064,456
Fidelity Bond Premium	100
Communication	896,667
Advertising	64,300
Printing And Binding	35,150
Dues and Memberships	299,647
Other Purchased Services	3,421,214
TOTAL	\$ 17,344,498

6400 Supplies

21,631,684

These expenditures are for the cost of materials that are expendable and are consumed during the year to support our students, staff and other building level support, such as curriculum materials. The following are the general categories of supplies and expenditures:

Supplies	\$ 6,420,168
Transportation Shop Supplies	310,500
Technology Related Supplies	2,543,527
Food and Meals (Non-Travel)	145,918
Furniture and Equipment < 1K	258,762
Misc - Material & Supplies	13,150
Textbooks	4,182,587
Library Books	348,682
Resource Materials	364,390
Electric	4,767,500
Gas - Natural	925,000
Gasoline - Diesel	70,000
Diesel Fuel	430,000
Unleaded Gas	851,500
TOTAL	\$ 21,631,684

TOTAL EXPENDITURES	\$ 93,539,426
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**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
INCIDENTAL FUND (110)**

	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Revenue								
Local								
Property Taxes	\$ 63,997,729	\$ 66,070,333	\$ 68,461,394	\$ 66,837,084	\$ 68,976,531	\$ 74,555,514	\$ 74,422,111	\$ 75,844,341
M&M Surcharge	5,234,024	5,771,459	5,654,754	5,824,789	6,020,061	6,406,366	6,303,737	6,342,390
Interest	278,519	346,355	1,903,258	2,708,719	2,010,305	1,629,560	1,249,368	954,118
Other	611,524	1,814,929	968,333	1,436,747	712,341	1,240,000	1,235,000	1,230,000
Local Subtotal	70,121,797	74,003,075	76,987,739	76,807,339	77,719,238	83,831,440	83,210,216	84,370,849
County								
Assessed Utility Tax	1,409,853	1,323,848	1,401,620	1,278,930	1,439,555	1,416,256	1,516,109	1,427,591
County Subtotal	1,409,853	1,323,848	1,401,620	1,278,930	1,439,555	1,416,256	1,516,109	1,427,591
State								
Transportation	1,551,148	1,746,968	4,721,074	5,161,830	4,668,116	5,391,991	5,865,349	5,940,861
Ed/Screen Prg (PAT)	266,414	642,396	833,809	850,000	850,000	850,000	850,000	850,000
Early Childhood Spec. Ed	2,833,884	2,545,682	2,779,347	2,948,951	2,978,441	3,008,225	3,038,307	3,068,690
Other	36,217	32,918	85,683	115,000	104,617	105,000	105,000	105,000
State Subtotal	4,687,663	4,967,964	8,419,912	9,075,781	8,601,174	9,355,216	9,858,656	9,964,551
Federal								
Early Childhood Spec. Ed	8,130	5,000	56,085	-	-	-	-	-
Other	2,565,446	2,062,392	2,544,072	770,081	4,561,387	440,000	445,000	450,000
Contr. Ed. Srv.-Other LEA	38,430	70,405	369,529	75,000	775,000	775,000	775,000	775,000
Federal Subtotal	2,612,005	2,137,797	2,969,686	845,081	5,336,387	1,215,000	1,220,000	1,225,000
Total Revenue	\$ 78,831,318	\$ 82,432,685	\$ 89,778,958	\$ 88,007,131	\$ 93,096,354	\$ 95,817,912	\$ 95,804,981	\$ 96,987,991
Expenditures								
Salaries	\$ 37,537,244	\$ 36,029,645	\$ 36,731,977	\$ 38,355,585	\$ 38,981,883	\$ 40,241,352	\$ 40,606,189	\$ 41,878,059
Benefits	12,554,509	12,800,860	13,732,344	13,535,856	15,581,361	15,973,595	16,308,902	16,614,661
Purchased Services	11,503,932	12,369,764	13,876,349	16,566,185	17,344,498	17,561,570	17,782,084	18,006,136
Supplies	13,773,267	16,427,932	17,101,413	20,361,309	21,631,684	21,993,724	22,364,379	22,743,933
Total Expenditures	\$ 75,368,953	\$ 77,628,201	\$ 81,442,083	\$ 88,818,935	\$ 93,539,426	\$ 95,770,241	\$ 97,061,554	\$ 99,242,789
Beginning Fund Balance	27,922,066	31,384,432	36,773,916	44,708,183	44,481,379	44,623,307	45,255,978	44,584,405
Transfer	-	585,000	(402,608)	585,000	585,000	585,000	585,000	585,000
Ending Fund Balance	\$ 31,384,432	\$ 36,773,916	\$ 44,708,183	\$ 44,481,379	\$ 44,623,307	\$ 45,255,978	\$ 44,584,405	\$ 42,914,607

**ROCKWOOD R-VI SCHOOL DISTRICT
2024/25 BUDGET
CHILD NUTRITION SERVICES (120)**

REVENUE EXPLANATION		
5100	Local This is revenue from students and adults for the sale of meals served under the National School Lunch and Breakfast Programs as well as a la carte, snack bar, vending and special meals. This revenue also includes funds collected for special events and meetings where catering fees are charged. Changes in student population as well as approved increases in lunch or breakfast prices are the drivers for this revenue.	\$ 7,577,560
5300	State The State Department distributes money based on the number of meals served. The Child Nutrition Department provides an estimate of the revenue.	46,252
5400	Federal The Federal government provides funding based on the number of Type A meals served and on the number of free and reduced price meals served to students of families who meet guidelines for receiving free and reduced priced meals.	1,985,379
5600	Sale of Property	1,500
TOTAL REVENUE		\$ 9,610,691

EXPENDITURE EXPLANATION		
6100	Salaries and Wages Salaries and wages reflect the amount paid to employees, both management and support staff, who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. The Board of Education approved a 3.5% increase to employees for the 2024/25 school year.	\$ 4,510,233
6200	Benefits Benefits are based on regulated payroll taxes, retirement costs, health care and life insurance costs for covered employees. The 2024/25 budget includes a 3.3% increase to insurance premiums.	1,316,850
6300	Purchased Services The services are primarily equipment repairs, rental and trash hauling services. The costs associated with these services are expected to increase slightly with inflation.	132,783
6400	Supplies Supply costs include the inventory purchased for the cafeteria program as well as non-program sales.	3,853,751
6500	Capital These costs are associated with refresh of certain kitchen equipment. The program is using accumulated fund balance to address kitchen equipment needs across all campuses of the District.	375,534
TOTAL EXPENDITURES		\$ 10,189,151

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
CHILD NUTRITION SERVICES (120)**

	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Revenue								
Local								
Other	\$ 693,922	\$ 1,656,711	\$ 7,159,408	\$ 7,243,971	\$ 7,577,560	\$ 7,842,774	\$ 8,117,274	\$ 8,401,375
Local Subtotal	693,922	1,656,711	7,159,408	7,243,971	7,577,560	7,842,774	8,117,274	8,401,375
State								
Other	52,176	101,635	46,267	-	46,252	47,871	49,545	51,276
State Subtotal	52,176	101,635	46,267	-	46,252	47,871	49,545	51,276
Federal								
Other	4,717,978	11,645,276	3,112,170	2,510,784	1,985,379	2,054,869	2,126,790	2,201,226
Contr. Ed. Srv.-Other LEA	2,007	73	240	1,250	1,500	1,553	1,607	1,663
Federal Subtotal	4,719,985	11,645,348	3,112,410	2,512,034	1,986,879	2,056,422	2,128,397	2,202,889
Total Revenue	\$ 5,466,083	\$ 13,403,694	\$ 10,318,085	\$ 9,756,005	\$ 9,610,691	\$ 9,947,067	\$ 10,295,216	\$ 10,655,540
Expenditures								
Salaries	\$ 2,799,235	\$ 2,909,246	\$ 3,141,998	\$ 3,340,808	\$ 4,510,233	\$ 4,555,346	\$ 4,669,226	\$ 4,809,319
Benefits	873,587	868,677	973,332	997,176	1,316,850	1,330,025	1,363,274	1,404,172
Purchased Services	68,477	52,061	72,229	75,807	132,783	134,112	137,465	141,589
Supplies	1,967,868	4,017,383	3,351,803	3,632,949	3,853,751	3,892,274	3,989,571	4,109,251
Capital	-	-	-	-	375,534	-	-	-
Total Expenditures	\$ 5,709,167	\$ 7,847,366	\$ 7,539,362	\$ 8,046,740	\$ 10,189,151	\$ 9,911,757	\$ 10,159,536	\$ 10,464,331
Beginning Fund Balance	2,178,875	1,711,616	6,650,268	8,587,837	8,951,403	7,447,943	6,898,253	6,448,933
Transfer	(224,175)	(617,675)	(841,155)	(1,345,699)	(925,000)	(585,000)	(585,000)	(585,000)
Ending Fund Balance	\$ 1,711,616	\$ 6,650,268	\$ 8,587,837	\$ 8,951,403	\$ 7,447,943	\$ 6,898,253	\$ 6,448,933	\$ 6,055,142

**ROCKWOOD R-VI SCHOOL DISTRICT
2024/25 BUDGET
STUDENT ACTIVITES FUND (140)**

REVENUE EXPLANATION	
5179	Local
\$	3,473,931
<p>This revenue is received from patrons and students for school-sponsored activities to support clubs and other activities. This revenue is usually raised by the students themselves to support a particular activity in their schools. Any change within revenue is directly related to the schools and their activities.</p>	
TOTAL REVENUE	
\$	3,473,931

EXPENDITURE EXPLANATION	
6100	Salaries and Wages
\$	244,242
<p>These salaries are for miscellaneous expenditures related to student activities such as timekeepers and supervisors at sports competitions or for teacher substitutes.</p>	
6200	Benefits
	32,262
<p>These are costs related to the above mentioned salaries and wages including payroll tax and retirement costs.</p>	
6300	Purchased Services
	1,494,041
<p>These purchase services cover such costs as field trips and related transportation, competitive team or club costs and related award activities plus the cost of scholarships or donations by various student activity organization. Budgeted costs will increase or decrease based on student populations and the activities in their schools.</p>	
6400	Supplies
	1,536,755
<p>The primary costs covered by this category are items purchased for resale in the revenue producing school-sponsored activities. Gifts purchased by the various organizations for their schools are also included.</p>	
TOTAL EXPENDITURES	
\$	3,307,300

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
STUDENT ACTIVITIES (140)**

	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Revenue								
Local								
Other	\$ 1,971,247	\$ 4,230,217	\$ 4,411,930	\$ 3,439,536	\$ 3,473,931	\$ 3,508,670	\$ 3,543,757	\$ 3,579,195
Local Subtotal	1,971,247	4,230,217	4,411,930	3,439,536	3,473,931	3,508,670	3,543,757	3,579,195
Federal								
Contr. Ed. Srv.-Other LEA	-	5,150	-	-	-	-	-	-
Federal Subtotal	-	5,150	-	-	-	-	-	-
Total Revenue	\$ 1,971,247	\$ 4,235,367	\$ 4,411,930	\$ 3,439,536	\$ 3,473,931	\$ 3,508,670	\$ 3,543,757	\$ 3,579,195
Expenditures								
Salaries	\$ 172,695	\$ 269,590	\$ 287,180	\$ 244,242	\$ 244,242	\$ 244,242	\$ 244,242	\$ 244,242
Benefits	24,515	37,249	39,222	32,262	32,262	32,262	32,262	32,262
Purchased Services	398,041	1,269,466	1,597,191	1,494,041	1,494,041	1,494,041	1,494,041	1,494,041
Supplies	1,597,180	1,957,447	2,175,799	1,499,743	1,536,755	1,574,878	1,614,144	1,614,144
Total Expenditures	\$ 2,192,432	\$ 3,533,751	\$ 4,099,391	\$ 3,270,288	\$ 3,307,300	\$ 3,345,423	\$ 3,384,689	\$ 3,384,689
Beginning Fund Balance	3,016,086	2,730,938	3,366,071	3,470,679	3,639,927	3,806,558	3,969,805	4,128,873
Transfer	(63,963)	(66,483)	(207,930)	-	-	-	-	-
Ending Fund Balance	\$ 2,730,938	\$ 3,366,071	\$ 3,470,679	\$ 3,639,927	\$ 3,806,558	\$ 3,969,805	\$ 4,128,873	\$ 4,323,379

**ROCKWOOD R-VI SCHOOL DISTRICT
2024/25 BUDGET
COMMUNITY EDUCATION FUND (160)**

REVENUE EXPLANATION		
5180	<p>Local-Community Service/Education Programs</p> <p>This revenue comes from activities performed by the District as fee based community services. The primary sources of this local revenue are:</p> <p>Adventure Club and School Age Adventure Club - offering before/after school care, early dismissal care, holiday care and summer programs.</p> <p>Early Childhood Activities - providing programs for Parents As Teachers as well as various programs for three and four year old children.</p> <p>Aquatics - offering learn-to-swim and competitive swim club programs for youth and aqua aerobics and training for adults.</p> <p>Youth and Adult Sports - offering a variety of individual and team-based programs, including camps, clinics, leagues, etc.</p> <p>Visual and Performing Arts - offering a variety of individual and group-based programs; such as classes, choirs, camps, orchestras and more. Also, includes Spotlight Productions, a community theater program that puts on a full-scale production each summer.</p> <p>Babler Outdoor Education Center – a 300+ acre outdoor education center located within Babler State Park that offering half-day, full-day and overnight programs. In addition, facility is available for rent by community groups.</p> <p>Enrichment - a variety of classes, activities and camps offered throughout the year for youth and adults.</p>	\$ 15,383,941
5191	<p>Rentals</p> <p>Facility Usage - rental fees associated with community use of district facilities for activities and events. District policy also requires facility usage groups to reimburse the district for any personnel costs associated with facility use.</p>	143,000
5397	<p>Other State Revenue</p>	42,000
TOTAL REVENUE		\$ 15,568,941

**ROCKWOOD R-VI SCHOOL DISTRICT
2024/25 BUDGET
COMMUNITY EDUCATION FUND (160)**

6100	Salaries and Wages	\$ 9,466,786
<p>Salaries and wages reflect the amount paid to employees, both management and support staff, who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. The Board of Education approved a 3.5% increase to employees for the 2024/25 school year.</p>		
6200	Benefits	2,306,629
<p>Benefits are based on regulated payroll taxes, retirement costs, health care and life insurance costs for covered employees. The 2024/25 budget includes a 3.3% increase to insurance premiums.</p>		
6300	Purchased Services	2,505,527
<p>Purchased services for Community Education includes payments to collaborative partners, equipment repairs, contracted transportation, postage and professional development training.</p>		
6400	Supplies	1,036,214
<p>These expenditures include non-classroom teaching supplies, paper, books and play items. Budgeted costs will change based on growth or decline of the Community Education programs.</p>		

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
COMMUNITY EDUCATION FUND (160)**

	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Revenue								
Local								
Interest	-	-	180	910	-	-	-	-
Programs	\$ 7,938,594	\$ 12,871,710	\$ 13,869,042	\$ 14,434,006	\$ 15,526,941	\$ 15,798,665	\$ 16,075,142	\$ 16,356,458
Local Subtotal	7,938,594	12,871,710	13,869,222	14,434,916	15,526,941	15,798,665	16,075,142	16,356,458
State	1,837,201	836,380	471,465	824,080	42,000	42,735	43,483	44,244
State Subtotal	1,837,201	836,380	471,465	824,080	42,000	42,735	43,483	44,244
Federal								
Other	99,727	457,553	-	-	-	-	-	-
Federal Subtotal	99,727	457,553	-	-	-	-	-	-
Total Revenue	\$ 9,875,522	\$ 14,165,643	\$ 14,340,687	\$ 15,258,996	\$ 15,568,941	\$ 15,841,400	\$ 16,118,625	\$ 16,400,702
Expenditures								
Salaries	\$ 7,759,910	\$ 7,862,844	\$ 8,343,715	\$ 8,083,521	\$ 9,466,786	\$ 9,679,793	\$ 9,824,991	\$ 9,923,246
Benefits	2,106,635	2,025,671	2,128,042	2,040,363	2,306,629	2,358,528	2,393,910	2,417,853
Purchased Services	959,724	1,471,442	2,376,318	2,734,023	2,505,527	2,561,911	2,600,340	2,626,340
Supplies	221,440	519,140	708,904	386,136	1,036,214	1,059,532	1,075,427	1,086,184
Capital	-	-	-	686,926	-	-	-	-
Total Expenditures	\$ 11,047,709	\$ 11,879,096	\$ 13,556,979	\$ 13,930,969	\$ 15,315,156	\$ 15,659,764	\$ 15,894,668	\$ 16,053,623
Beginning Fund Balance	2,551,315	1,375,852	3,653,338	4,325,764	4,688,574	4,942,359	5,123,995	5,347,952
Transfer	(3,275)	(9,061)	(111,283)	(965,217)	-	-	-	-
Ending Fund Balance	\$ 1,375,852	\$ 3,653,338	\$ 4,325,764	\$ 4,688,574	\$ 4,942,359	\$ 5,123,995	\$ 5,347,952	\$ 5,695,031

TEACHERS FUND

**ROCKWOOD R-VI SCHOOL DISTRICT
2024/25 BUDGET
SPECIAL REVENUE (TEACHERS) FUND (200)**

REVENUE EXPLANATION		
5111-5112	Local - Property Taxes	\$ 93,914,112
5113	Local - Sales Tax (Proposition C)	25,314,846
5115	Local - Merchants and Manufacturers Taxes (M&M)	8,219,139
5141-5144	Local - Interest on Investments and Delinquent Taxes	2,720,027
5197	VICC - Cost of Education Reimbursement	4,286,185
5198	Other Local	976,237
5211	County - Fines, Forfeitures, Escheats	213,660
5221	County - Assessed Utility Tax	1,930,912
5222	County Stock Insurance Fund	31,274
5311	State - Foundation Formula	24,958,120
5314	State - Early Childhood Special Ed	3,862,681
5319	State - Classroom Trust Fund	9,003,798
5400	Federal	1,255,000
TOTAL REVENUE		\$ 176,685,991

Please see the General Revenue Explanation (page 164) for details concerning the Special Revenue (Teachers) Fund revenue. Local property tax, merchants and manufacturing taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Special Revenue (Teachers) Fund is estimated to receive \$1.8071 of the 2024/25 budgeted \$3.8907 tax levy. The District has chosen to place all of the State revenue sources from the Foundation Formula and the Classroom Trust fund in the Special Revenue (Teachers) Fund.

**ROCKWOOD R-VI SCHOOL DISTRICT
2024/25 BUDGET
SPECIAL REVENUE (TEACHERS) FUND (200)**

6100	Salaries and Wages	\$ 130,268,364
<p>These expenditures are for full or part time contract and prorated portions of the costs for work performed by certified administrators and teachers. In March 2022, the Board of Education and the Rockwood National Education Association ratified a contract through the 2024/25 school year. The budget for the 2024/25 school year includes a 3.5% increase in salary.</p>		
6200	Benefits	45,924,014
<p>These are expenditures for all payable related benefits on the above mentioned certificated employees including retirement costs, Medicare and insurance costs. The 2024/25 budget includes a 3.3% increase to health insurance premiums as well as a \$4.6 million supplemental contribution to the District's self-insured medical plan to limit the impact of our rising medical and pharmacy costs to employees.</p>		
6300	Purchased Services	580,000
<p>This expenditure is for the pass-through funding to Special School District for instructional services.</p>		

These are the only expenditures that may be charged to the Special Revenue (Teachers) Fund.

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
SPECIAL REVENUE (TEACHERS) FUND (200)**

	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Revenue								
Local								
Property Taxes	\$ 79,576,889	\$ 82,364,514	\$ 86,441,923	\$ 94,531,665	\$ 94,173,081	\$ 95,052,350	\$ 97,133,361	\$ 102,798,264
Prop C Sales Tax	20,192,176	23,077,402	24,906,738	24,122,987	25,314,846	25,787,107	26,049,053	26,338,525
M&M Surcharge	6,508,159	7,194,808	7,139,906	8,238,346	8,219,139	8,167,616	8,227,453	8,596,412
Interest	329,367	420,066	1,916,707	3,839,321	3,150,117	2,480,883	1,918,752	1,462,816
VICC Cost of Educ. Reimb.	7,540,437	7,065,641	6,845,345	4,821,654	4,286,185	3,469,368	2,742,639	2,159,585
Other	246,486	276,926	329,144	239,678	287,178	290,000	290,000	290,000
Local Subtotal	114,393,513	120,399,357	127,579,762	135,793,651	135,430,546	135,247,324	136,361,258	141,645,602
County								
Assessed Utility Tax	1,913,894	1,734,983	1,977,879	2,015,737	2,175,846	1,831,308	2,200,325	2,158,301
County Subtotal	1,913,894	1,734,983	1,977,879	2,015,737	2,175,846	1,831,308	2,200,325	2,158,301
State								
Foundation Formula	28,133,446	27,721,562	27,192,470	27,058,482	24,958,120	29,818,363	28,545,316	26,153,578
Classroom Trust Fund	7,739,528	8,029,994	7,946,840	8,227,489	9,003,798	8,886,198	8,707,173	8,539,698
Ed/Screen Prg (PAT)	297,898	-	-	-	-	-	-	-
Early Childhood Spec. Ed	3,759,979	3,554,605	3,657,704	3,821,084	3,862,681	3,977,058	4,016,829	4,056,997
Other	-	101	-	-	-	-	-	-
State Subtotal	39,930,851	39,306,262	38,797,014	39,107,055	37,824,599	42,681,619	41,269,318	38,750,273
Federal								
Early Childhood Spec. Ed	61,957	64,661	90,002	70,000	70,000	70,000	70,000	70,000
Other	1,524,918	1,568,077	1,577,444	1,709,290	1,185,000	1,210,000	1,210,000	1,210,000
Contr. Ed. Srv.-Other LEA	-	-	523,128	-	-	-	-	-
Federal Subtotal	1,586,876	1,632,738	2,190,573	1,779,290	1,255,000	1,280,000	1,280,000	1,280,000
Total Revenue	\$ 157,825,134	\$ 163,073,340	\$ 170,545,229	\$ 178,695,733	\$ 176,685,991	\$ 181,040,251	\$ 181,110,901	\$ 183,834,176
Expenditures								
Salaries	\$ 120,069,618	\$ 121,814,111	\$ 125,243,292	\$ 128,722,446	\$ 130,268,364	\$ 133,424,809	\$ 135,707,001	\$ 138,466,774
Benefits	36,373,735	36,871,838	41,723,599	41,239,610	45,924,014	47,026,199	48,154,846	49,310,588
Purchased Services	569,448	624,392	619,935	666,869	580,000	565,000	555,000	545,000
Supplies	-	-	-	(4,522)	-	-	-	-
Total Expenditures	\$ 157,012,801	\$ 159,310,340	\$ 167,586,826	\$ 170,624,403	\$ 176,772,378	\$ 181,016,008	\$ 184,416,847	\$ 188,322,362
Beginning Fund Balance	27,601,223	28,413,557	32,176,556	35,134,959	43,206,289	43,119,902	43,144,145	39,838,199
Ending Fund Balance	\$ 28,413,557	\$ 32,176,556	\$ 35,134,959	\$ 43,206,289	\$ 43,119,902	\$ 43,144,145	\$ 39,838,199	\$ 35,350,013

DEBT SERVICE FUND

**ROCKWOOD R-VI SCHOOL DISTRICT
2024/25 BUDGET
DEBT SERVICE FUND (300)**

REVENUE EXPLANATION			
5111-5116	Local - Property Taxes	\$	16,630,245
5141-5144	Local - Interest on Investments and Delinquent Taxes		895,571
5221	State Assessed Utility and Other		341,925
5222	County Stock Insurance Fund		11,337
TOTAL REVENUE		\$	17,879,078

Please see the General Revenue Explanation (page 164) for details concerning the Debt Service Fund revenues. Local property taxes, merchants and manufacturing and interest from delinquent taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Debt Service Fund is budgeted to receive \$0.3200 of the 2024/25 budgeted \$3.8907 tax levy.

EXPENDITURE EXPLANATION			
6610	Principal Payment on Current Debt	\$	13,300,000
6620	Interest Payment on Current Debt		3,185,000
6630	Fees to a Paying Agent for Services Rendered for Bond Indebtedness and Other Related Costs		6,500
TOTAL EXPENDITURES		\$	16,491,500

The following charts provide a summary of the Districts current and future debt obligations. The Districts current legal debt limitation based on 2023 assessed valuation is \$817 million and the District is well within the debt limit. We do not expect any significant change to our debt service budget. The Debt Service Fund, according to Missouri Statute, must be maintained in a separate bank account.

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
DEBT SERVICE (300)**

	ACTUAL 2020/21	ACTUAL 2021/22	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST		
						2025/26	2026/27	2027/28
Revenue								
Local								
Property Taxes	\$ 27,230,415	\$ 29,612,283	\$ 31,008,059	\$ 34,958,685	\$ 16,630,245	\$ 7,572,680	\$ 7,657,800	\$ 7,976,103
M&M Surcharge	2,231,294	3,402	-	-	-	-	-	-
Interest	445,773	473,666	963,317	995,264	895,571	441,932	415,978	403,867
Local Subtotal	29,907,481	30,089,351	31,971,376	35,953,949	17,525,816	8,014,612	8,073,778	8,379,970
County								
Assessed Utility Tax	689,539	719,501	731,579	670,555	353,262	140,758	161,931	156,035
County Subtotal	689,539	719,501	731,579	670,555	353,262	140,758	161,931	156,035
Contr. Ed. Srv.-Other LEA	-	911,466	-	-	-	-	-	-
Federal Subtotal	-	911,466	-	-	-	-	-	-
Other - Bond Refinance	-	15,995,000	-	-	-	-	-	-
Total Revenue	\$ 30,597,020	\$ 47,715,319	\$ 32,702,955	\$ 36,624,504	\$ 17,879,078	\$ 8,155,370	\$ 8,235,709	\$ 8,536,005
Expenditures								
Principal and Interest, Fees	\$ 30,127,634	\$ 47,812,985	\$ 34,334,918	\$ 38,925,275	\$ 16,491,500	\$ 19,846,500	\$ 12,121,500	\$ 8,151,500
Total Expenditures	\$ 30,127,634	\$ 47,812,985	\$ 34,334,918	\$ 38,925,275	\$ 16,491,500	\$ 19,846,500	\$ 12,121,500	\$ 8,151,500
Beginning Fund Balance	21,118,763	21,588,149	21,490,482	19,858,520	17,557,749	18,945,327	7,254,197	3,368,406
Ending Fund Balance	\$ 21,588,149	\$ 21,490,482	\$ 19,858,520	\$ 17,557,749	\$ 18,945,327	\$ 7,254,197	\$ 3,368,406	\$ 3,752,911

**ROCKWOOD R-VI SCHOOL DISTRICT
DEBT SERVICE FUND
DEBT RETIREMENT SUMMARY**

Fiscal Year Ended June 30,	Principal	Interest	Total	Percentage Retired
2025	\$ 13,300,000	\$ 3,176,365	\$ 16,476,365	15.54%
2026	17,250,000	2,580,215	19,830,215	20.16%
2027	10,360,000	1,747,465	12,107,465	12.10%
2028	6,860,000	1,278,353	8,138,353	8.02%
2029	7,175,000	1,072,553	8,247,553	8.38%
2030	4,265,000	871,023	5,136,023	4.98%
2031	4,100,000	751,603	4,851,603	4.79%
2032	3,490,000	656,103	4,146,103	4.08%
2033	3,315,000	577,853	3,892,853	3.87%
2034	695,000	519,088	1,214,088	0.81%
2035	760,000	497,195	1,257,195	0.89%
2036	840,000	472,495	1,312,495	0.98%
2037	6,350,000	444,775	6,794,775	7.42%
2038	6,825,000	232,050	7,057,050	7.97%
Total	\$ 85,585,000	\$ 14,877,133	\$ 100,462,133	100.00%

**ROCKWOOD R-VI SCHOOL DISTRICT
DEBT SERVICE FUND
BOND SCHEDULE
2024/25**

Date Issue	Description	Interest Rate Payable	Amount Original Issue	Amount Outstanding 6/30/2024	Requirements *		Requirements from FY 2026 to Maturity	
					Year Ending 6/30/2025		Principal	Interest
4/30/2010	General Obligation School Bonds Series 2010(C)	3.00%	\$ 7,295,000	\$ 7,295,000	\$ -	\$ 346,513	\$ 7,295,000	\$ 693,025
3/15/2018	General Obligation School Bonds Series 2018	2.65% to 5.00%	62,800,000	50,960,000	6,415,000	1,974,403	44,545,000	8,956,693
11/21/2019	General Obligation School Bonds Series 2019	2.00% to 4.00%	31,085,000	15,335,000	2,885,000	549,300	12,450,000	1,038,750
12/8/2021	General Obligation School Bonds Series 2021	1.5% to 4.00%	15,995,000	11,995,000	4,000,000	306,150	7,995,000	1,012,300
Total Bonded Indebtedness:			\$ 117,175,000	\$ 85,585,000	\$ 13,300,000	\$ 3,176,365	\$ 72,285,000	\$ 11,700,768

* This activity reflects actual payments (not budget)

**ROCKWOOD R-VI SCHOOL DISTRICT
BONDED INDEBTEDNESS
PAYMENT SCHEDULE**

Fiscal Year	Issue 2010 C		Issue 2018	
	Principal	Interest	Principal	Interest
2025	-	346,513	6,415,000	1,974,403
2026	-	346,513	14,275,000	1,653,653
2027	7,295,000	346,513	-	939,903
2028	-	-	3,705,000	939,903
2029	-	-	3,920,000	828,753
2030	-	-	4,265,000	724,873
2031	-	-	1,500,000	605,453
2032	-	-	845,000	561,953
2033	-	-	565,000	536,603
2034	-	-	695,000	519,088
2035	-	-	760,000	497,195
2036	-	-	840,000	472,495
2037	-	-	6,350,000	444,775
2038	-	-	6,825,000	232,050
Total	\$ 7,295,000	\$ 1,039,538	\$ 50,960,000	\$ 10,931,095

Fiscal Year	Issue 2019		Issue 2021		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	2,885,000	549,300	4,000,000	306,150	13,300,000	3,176,365
2026	2,975,000	433,900	-	146,150	17,250,000	2,580,215
2027	3,065,000	314,900	-	146,150	10,360,000	1,747,465
2028	3,155,000	192,300	-	146,150	6,860,000	1,278,353
2029	3,255,000	97,650	-	146,150	7,175,000	1,072,553
2030	-	-	-	146,150	4,265,000	871,023
2031	-	-	2,600,000	146,150	4,100,000	751,603
2032	-	-	2,645,000	94,150	3,490,000	656,103
2033	-	-	2,750,000	41,250	3,315,000	577,853
2034	-	-	-	-	695,000	519,088
2035	-	-	-	-	760,000	497,195
2036	-	-	-	-	840,000	472,495
2037	-	-	-	-	6,350,000	444,775
2038	-	-	-	-	6,825,000	232,050
Total	\$ 15,335,000	\$ 1,588,050	\$ 11,995,000	\$ 1,318,450	\$ 85,585,000	\$ 14,877,133

**Analysis of St. Louis County
2023/24 Debt Service Tax Rate**

St. Louis County School District	Debt Service Levy *	Rockwood School District	Variance
Normandy Schools Collaborative	1.78	0.68	(1.10)
Maplewood-Richmond Heights	1.35	0.68	(0.67)
Hazelwood	1.24	0.68	(0.56)
Hancock Place	1.22	0.68	(0.54)
Riverview Gardens	1.14	0.68	(0.46)
Jennings	0.99	0.68	(0.31)
Valley Park	0.94	0.68	(0.26)
Brentwood	0.90	0.68	(0.22)
Ladue	0.86	0.68	(0.18)
Ritenour	0.84	0.68	(0.16)
Lindbergh Schools	0.83	0.68	(0.15)
University City	0.74	0.68	(0.06)
Rockwood R-VI	0.68	0.68	0.00
Bayless	0.63	0.68	0.05
Webster Groves	0.57	0.68	0.11
Clayton	0.51	0.68	0.17
Pattonville R-III	0.49	0.68	0.19
Parkway C-2	0.49	0.68	0.19
Affton 101	0.49	0.68	0.19
Kirkwood R-VII	0.27	0.68	0.41
Ferguson-Florissant R-II	0.27	0.68	0.41
Mehlville R-IX	0.12	0.68	0.56
Average of St. Louis County	0.79	0.68	(0.11)

* Source: DESE

BUILDING FUND

ROCKWOOD R-VI SCHOOL DISTRICT BUILDING FUND EXPLANATION

The District follows the generally accepted accounting principles (GAAP) and legal requirements of the State of Missouri for fund accounting. The Building Fund represents the operating fund of the capital projects fund and while there are a variety of revenue sources to this fund it is primarily funded through the District's tax rate. Below is a summary of the budgeted and forecasted capital projects fund tax rates:

	2023/24	2024/25	2025/26	2026/27	2027/28
Building	0.08	0.08	0.08	0.08	0.08
Proposition 3	-	0.36	0.54	0.54	0.54
Total Capital Projects Tax Rate	0.08	0.44	0.62	0.62	0.62

As noted above, the capital projects tax rate is a combination of the building fund and Proposition 3 fund. While we report the total of the building and Proposition 3 funds together in our building fund budget, the District internally reports these separately in our accounting system. The purpose of this summary is to provide the breakdown and explanation between the building and Proposition 3 funds as it relates to the 2024/25 budget document.

The building fund tax rate portion of \$0.08 is used to fund annual department equipment and furniture, vehicle and bus acquisition and capital lease payments. The building fund also includes a fix-on-failure allocation that will be used to address immediate repairs and replacements of facility maintenance items that are not part of the annual cycle maintenance planning. Common examples of items addressed by the fix-on-failure allocation include replacements and repairs for chillers, HVAC units, roofing, boiler and hard-surface areas around our facilities. Below is a summary of our budgeted use for the building fund resources:

Expenditure description	2024/25	2025/26	2026/27	2027/28
Department equipment and furniture	\$ 1,547,943	\$ 1,081,791	\$ 1,084,035	\$ 1,086,346
Vehicle and bus acquisition	170,668	2,725,000	2,975,000	3,225,000
Capital lease payments	2,168,571	-	-	-
Fix on failure	1,820,970	4,000,000	4,500,000	4,500,000
Building improvements	625,000	-	-	-
	\$ 6,333,152	\$ 7,806,791	\$ 8,559,035	\$ 8,811,346

The District has thirty seven buildings with an average age of forty seven years old that add up to 3.8 million square feet that need to be maintained in order to continue to provide an outstanding education for our students. Annual costs to provide that maintenance on our aging facilities is approximately \$30 million. Beginning in 2014/15, work began on a long-range capital plan that is included in the Way Forward to transition to a pay-as-you-method to address safety, technology and facility cycle maintenance needs. This plan was completed in November 2023 when Proposition 3 was presented to the voters and approved that allows the District to increase the Capital Projects tax rate by \$0.54 over a two year period. In return, the District will lower the Debt Service tax rate by \$0.54 resulting in a net no-tax rate increase. The funding from Proposition 3 allows the District to be proactive and follow our long-term capital plan to address replacement of items that have a short-term life span, such as student and staff devices, HVAC units, roofing and paving. The District will be able to address these items without incurring additional debt and subsequent interest payments on that debt. Although bond issues may still be necessary in order to fund large-scale special projects, such as a new building, restructuring the tax levy, without raising the overall tax rate, is the most fiscally-responsible way to fund annual projects and ensure the District is being good stewards of taxpayer dollars. The 2024/25 budget includes the first year of this tax rate transfer with \$0.36 dedicated to our annual cycle needs. In the 2025/26 budget year, the District will transfer an additional \$0.18 to the Capital Projects fund for a total of \$0.54. The tax rate in the Debt Service levy will be reduced by the same amounts in the respective budget years which will complete the transfer. Below is a summary of our budgeted use for the Proposition 3 fund resources:

Category	Expenditure Description	2024/25	2025/26	2026/27	2027/28
Safety	Door access controls	\$ 1,000,000	\$ 2,000,000	\$ 1,000,000	\$ 1,000,000
Safety	Radios and cameras	1,000,000	500,000	500,000	500,000
Technology	Student devices	2,578,000	2,200,000	2,200,000	2,200,000
Technology	Staff devices	372,000	750,000	750,000	750,000
Technology	Classroom	1,600,000	1,600,000	1,600,000	1,600,000
Technology	Infrastructure	1,450,000	1,450,000	1,450,000	1,450,000
Facility	HVAC	7,000,000	10,900,000	9,400,899	10,587,724
Facility	Flooring	150,000	200,000	800,000	800,000
Facility	Hard surface paving	2,100,000	2,000,000	3,000,000	3,000,000
Facility	Playgrounds	400,000	600,000	1,000,000	1,000,000
Facility	Plumbing and restrooms refresh	800,000	700,000	1,000,000	1,000,000
Facility	Roofing	-	5,000,000	6,000,000	6,000,000
Facility	ADA Compliance	-	750,000	-	-
Facility	Equipment and fleet refresh	550,000	900,000	1,000,000	1,000,000
		\$ 19,000,000	\$ 29,550,000	\$ 29,700,899	\$ 30,887,724

The planning for capital is conducted each year and updated by our facilities department visiting each building, working with building administration and reviewing submitted maintenance work orders. The maintenance listing is prioritizes and monitored throughout the year. The estimates above, specifically for the projected budget years beginning in 2025/26 are based on current needs and will certainly change as we prepare for each budget cycle. For additional information on Proposition 3 please visit our website: www.rsdmo.org/discover/proposition-3

Total expenditures reported in the building fund are summarized below:

Fund	2024/25	2025/26	2026/27	2027/28
Building	\$ 6,333,152	\$ 7,806,791	\$ 8,559,035	\$ 8,811,346
Proposition 3	19,000,000	29,550,000	29,700,899	30,887,724
Total Building Fund Expenditures	\$ 25,333,152	\$ 37,356,791	\$ 38,259,934	\$ 39,699,070

**ROCKWOOD R-VI SCHOOL DISTRICT
2024/25 BUDGET
BUILDING FUND (430 AND 450)**

REVENUE EXPLANATION			
5111-5112	Local - Property Taxes	\$	22,866,587
5114	Local - Financial Institution Tax		7,849
5115	Local - Merchants and Manufacturing Taxes (M&M)		3,456,669
5116	Local - In Lieu of		3,616
5141-5144	Local - Interest on Investments and Delinquent Taxes		514,113
5198	Local - Lease Purchase		28,000
5221	County - State Assessed Utility and Other		470,146
5222	County - Stock Insurance Fund		667
5400	Federal		500,000
5600	Sale of Property		24,000
TOTAL REVENUE			\$ 27,871,647

Please see the Building Fund Explanation (page 164) for details concerning the Capital Fund revenues. Local property taxes, merchants and manufacturing and interest from delinquent taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Building Fund is budgeted to receive \$0.44 of the 2024/25 budgeted \$3.8907 tax levy which includes \$0.36 from Proposition 3.

**ROCKWOOD R-VI SCHOOL DISTRICT
2024/25 BUDGET
BUILDING FUND (430 AND 450)**

EXPENDITURE EXPLANATION		
6521	Building	\$ 8,578,161
<p>These are expenditures for the design, addition, renovation or structural components of new and existing buildings. For the 2024/25 budget year this line item is specific to the renovation of the transportation facility.</p>		
6531	Improvements Other Than Buildings	2,850,000
<p>These are expenditures for the initial, additional, and replacement of technology equipment, furniture and machinery.</p>		
6541-6542	Regular and Instructional Apparatus Equipment	10,743,533
<p>These are expenditures for the initial, additional, and replacement of technology equipment, furniture and machinery.</p>		
6543	Technology-Related Hardware	72,000
<p>These are expenditures for the initial, additional, and replacement of technology equipment.</p>		
6551	Vehicles	920,941
<p>These expenditures are for the purchase of maintenance and warehouse vehicles (does not include pupil transportation vehicles). These expenditures will change annually with the need to replace existing or add new vehicles to the District fleet.</p>		
6552	Vehicles - School Buses	2,164,267
<p>The 2024/25 budget includes the remaining principal payments in order to payoff the balance owed on our original lease purchase agreements when the District transitioned to a District owned bus fleet. The 2024/25 budget currently does not include any new bus purchases.</p>		
6610-6663	Long and Short Term Lease Payments	4,250
<p>These expenditures cover the interest for the District's lease purchase agreement.</p>		
TOTAL EXPENDITURES		\$ 25,333,152

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
BUILDING FUND (430 and 450)**

	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Revenue								
Local								
Property Taxes	\$ 1,604,858	\$ 1,743,626	\$ 3,712,703	\$ 4,123,518	\$ 22,878,052	\$ 33,545,928	\$ 33,922,924	\$ 35,332,712
M&M Surcharge	131,252	2,738,202	2,869,859	3,413,927	3,456,669	3,540,201	3,528,904	3,628,588
Interest	13,504	9,052	193,704	167,114	514,113	451,507	248,602	187,452
Other	8,011	239,468	62,993	28,000	28,000	28,000	28,000	28,000
Local Subtotal	1,757,625	4,730,347	6,839,258	7,732,559	26,876,834	37,565,636	37,728,430	39,176,752
County								
Assessed Utility Tax	32,773	47,173	84,987	78,845	470,813	638,697	692,613	666,502
County Subtotal	32,773	47,173	84,987	78,845	470,813	638,697	692,613	666,502
State								
Other	58,307	70,716	38,606	-	-	-	-	-
State Subtotal	58,307	70,716	38,606	-	-	-	-	-
Federal								
Other	921,123	1,177,696	2,105,535	2,429,249	500,000	50,000	50,000	50,000
Contr. Ed. Srv.-Other LEA	91,556	4,618	61,795	24,000	24,000	24,000	24,000	24,000
Federal Subtotal	1,012,680	1,182,314	2,167,330	2,453,249	524,000	74,000	74,000	74,000
Total Revenue	\$ 2,861,386	\$ 6,030,550	\$ 9,130,181	\$ 10,264,653	\$ 27,871,647	\$ 38,278,333	\$ 38,495,043	\$ 39,917,254
Expenditures								
Lease Payment	\$ 1,371,717	\$ 1,368,800	\$ 2,641,477	\$ 925,215	\$ 1,798,616	\$ -	\$ -	\$ -
Capital	3,365,973	1,684,595	7,035,617	10,040,332	23,534,536	37,356,791	38,259,934	39,699,070
Total Expenditures	\$ 4,737,691	\$ 3,053,395	\$ 9,677,095	\$ 10,965,547	\$ 25,333,152	\$ 37,356,791	\$ 38,259,934	\$ 39,699,070
Beginning Fund Balance	2,517,683	932,790	4,018,765	4,998,625	6,023,647	8,902,142	9,823,684	10,058,793
Transfer	291,413	108,820	1,526,775	1,725,916	340,000	-	-	-
Ending Fund Balance	\$ 932,790	\$ 4,018,765	\$ 4,998,625	\$ 6,023,647	\$ 8,902,142	\$ 9,823,684	\$ 10,058,793	\$ 10,276,977

CAPITAL FUND

**ROCKWOOD R-VI SCHOOL DISTRICT
2024/25 BUDGET
CAPITAL FUND - BOND ISSUE (418 AND 419)**

EXPENDITURE EXPLANATION	
6500 and 6600 Capital Outlay and Principal and Interest These expenditures are for bond related projects and major capital improvements.	\$ -
TOTAL EXPENDITURES	\$ -

The most recent bond issuance to fund cycle maintenance and technology refresh was from the April 2017 voter authorization. As of June 30, 2024, all bond issue funds have been fully spent as we transition to the annual safety, technology and cycle maintenance items being funded through Proposition 3 in the building fund. See subsequent schedules for additional information on the previous bond issue projects.

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
CAPITAL FUND - BOND ISSUE (418 AND 419)**

	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Revenue								
Local								
Interest	\$ (22,721)	\$ 64,921	\$ 181,016	\$ 16,632	\$ -	\$ -	\$ -	\$ -
Local Subtotal	(22,721)	64,921	181,016	16,632	-	-	-	-
Total Revenue	\$ (22,721)	\$ 64,921	\$ 181,016	\$ 16,632	\$ -	\$ -	\$ -	\$ -
Expenditures								
Capital								
	\$ 19,846,913	\$ 10,081,228	\$ 4,162,912	\$ 2,530,500	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 19,846,913	\$ 10,081,228	\$ 4,162,912	\$ 2,530,500	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	36,381,705	16,512,071	6,495,764	2,513,868	-	-	-	-
Ending Fund Balance	\$ 16,512,071	\$ 6,495,764	\$ 2,513,868	\$ -	\$ -	\$ -	\$ -	\$ -

ROCKWOOD R-VI SCHOOL DISTRICT CAPITAL PROJECTS

The summary of expenditures included in the proceeding page are primarily through the issuance of general obligation bonds and are reported within the Bond Issue funds. Historically the District relied on general obligation bonds to satisfy capital project needs. As previously discussed, those needs are now currently being budgeted through the Proposition 3 funding and at this time the District does not have any plans to issue new general obligation bonds. Below is a summary of the two most recent bond issues that are included in prior years of this budget book.

On April 7, 2015, the District voters approved Proposition 4, a \$68.95 million bond issue to address capital funding needs at the District’s 19 elementary schools, 6 middle schools and 4 high schools. Selling of these bonds occurred through two installments in May 2015 and March 2016. Combined with the par value, premium received on the bonds and interest earnings, the District spent a total of \$76.8 million on various cycle maintenance and special projects through March 2020. A summary of the use of those funds provided through Proposition 4 is provided below:

<u>Project Name</u>	<u>Amount Spent</u>	<u>Completion Date</u>
High school science lab upgrades	\$ 16,640,508	September 2017
HVAC (district-wide)	9,644,663	November 2018
Asphalt (district-wide)	7,376,841	February 2019
Roofing (district-wide)	5,306,662	October 2017
Athletic facilities	11,754,718	October 2017
Kitchen/cafeteria expansion	2,432,926	January 2017
Building renovations	1,117,733	June 2017
Safety (district-wide)	1,192,414	June 2017
Technology	12,207,053	February 2020
Other cycle maintenance (district-wide)	3,037,544	June 2018
Other special projects	1,599,384	June 2018
Other costs	4,439,241	June 2018
	\$ 76,749,687	

During the 2016/17 school year the District began planning for significant growth occurring within the District in which approximately 2,300 homes would be built over the next 5 years. Projections of increases in student enrollment led District officials to review current capacity in our schools. Also, during the last few years, the District has supported STEM/Innovative learning initiatives as well as making a concentrated effort to decrease class sizes at the elementary level to move toward the State’s desirable class size numbers. In April 2017, the District placed a \$95.5 million bond issue on the ballot and once again the Community approved the measure. The bond authorization, Prop T, is expected to cover projects and cycle maintenance through the 2023/24 school year. The District sold \$62.8 million in March 2018 and sold \$31.1 million in November 2019 for a total of \$93.9 million of the \$95.5 authorization. Due to better than expected premiums and investment returns totaling approximately \$10.9 million, the District was able to provide savings to our community by not selling the \$1.6 million of remaining bonds. The below chart summarizes the projects funded through Prop T. As of June 30, 2024, the District has spent 100% of these bond proceeds.

The chart below summarizes projects and important dates funded by Prop T through June 30, 2024:

Project Name	Amount Spent	Completion Date
Eureka High School STEM	\$ 31,415,116	August 2020
Eureka Elementary School	22,627,660	August 2019
Geggie Elementary School Addition	4,985,421	April 2019
Marquette High School STEM	7,563,861	June 2021
Wildwood Middle School Gym	2,246,548	June 2021
Elementary STEM Labs	2,622,416	January 2020
High School Tennis Courts and Bleachers	2,899,755	October 2022
HVAC (district-wide)	961,994	August 2023
Asphalt (district-wide)	5,144,315	August 2023
Athletic Fields (district-wide)	4,302,835	August 2023
Technology	14,867,655	July 2023
Other special and cycle maintenance projects	4,776,130	August 2023
Other costs	676,030	June 2022
	<u>\$ 105,089,736</u>	

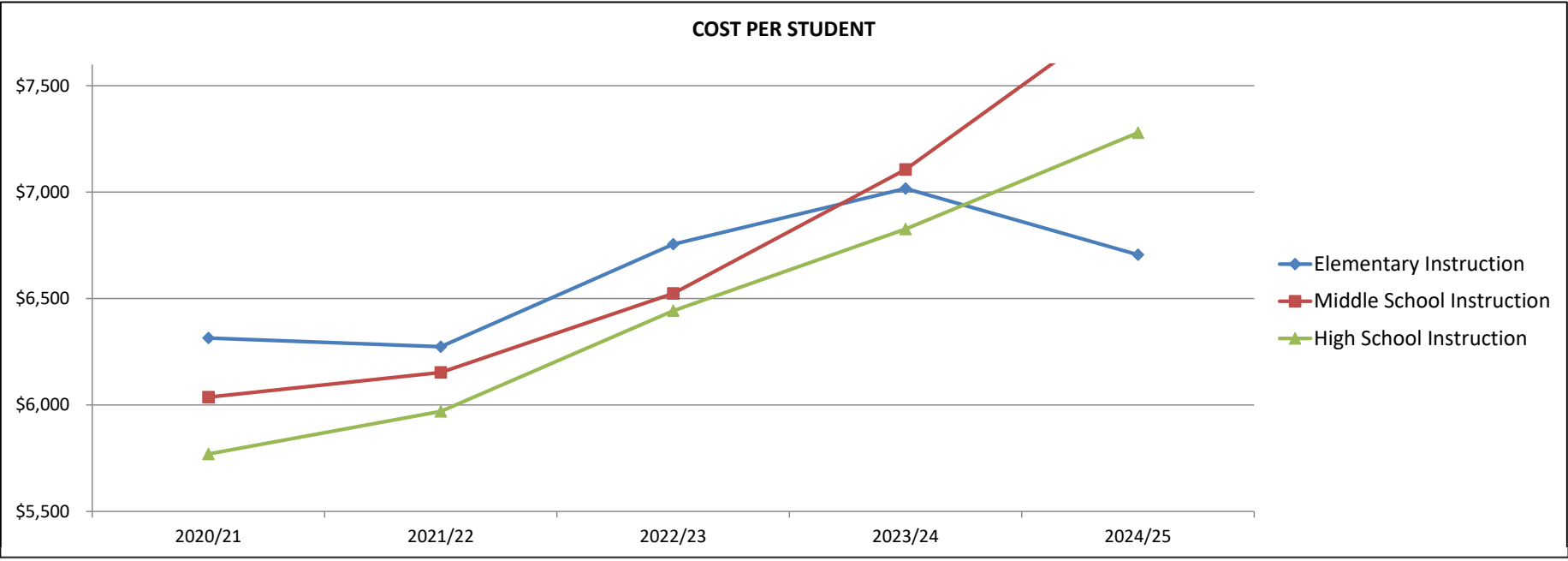
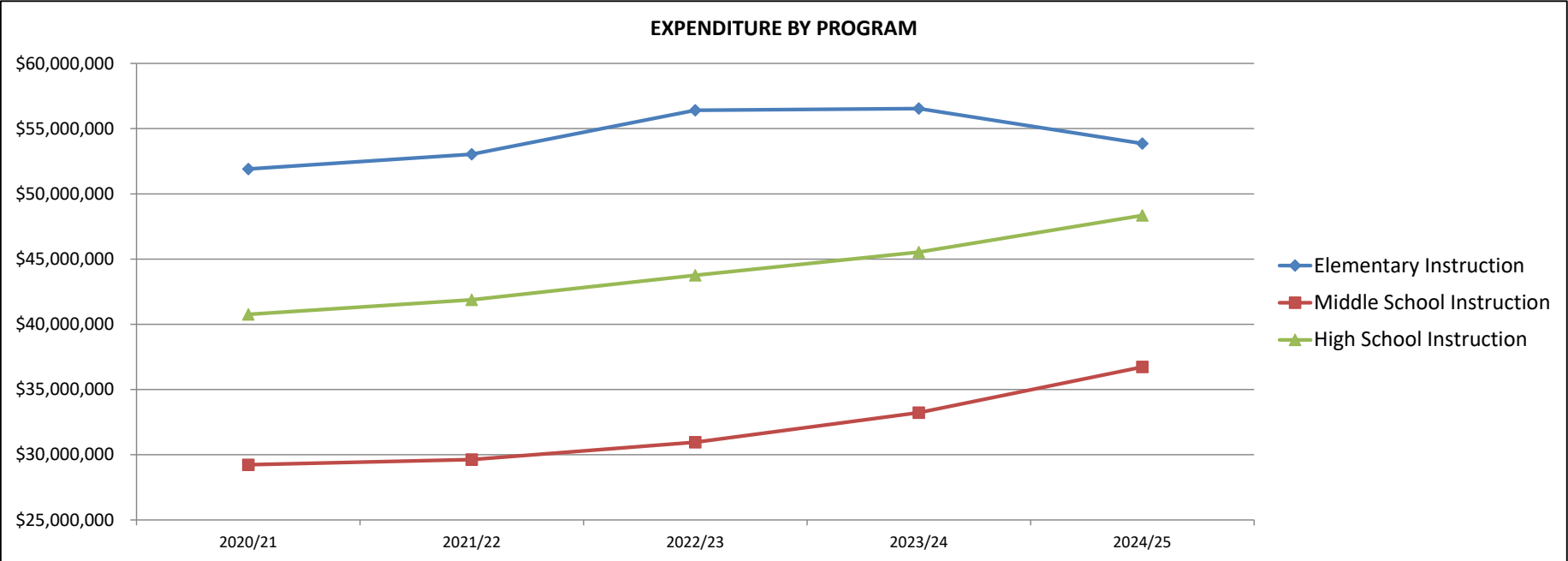
The District currently enjoys a bond rating of AAA with Standard and Poor’s Rating Agency. Missouri State Public School Law, Section 164.161, states that the entire amount of bonds (loans) outstanding in the aggregate may not exceed fifteen percent of the value of assessed property as of the last completed assessment for state and county purposes. The District’s estimated assessed valuation for 2024/25 is \$5,445,296,441 which translates to a bond issue debt limit of approximately \$816,794,466. Currently the District has a total debt level of \$85,585,000, well below the State of Missouri limit.

SUMMARY OF ALL PROGRAMS

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

PROGRAM	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	CHANGE		FORECAST		
	2020/21	2021/22	2022/23	2023/24	2024/25	\$	%	2025/26	2026/27	2027/28
Elementary Instruction	\$ 51,906,327	\$ 53,043,299	\$ 56,407,283	\$ 56,536,598	\$ 53,852,884	\$ (2,683,714)	-4.7%	\$ 55,192,235	\$ 55,150,518	\$ 56,537,619
Middle School Instruction	29,231,848	29,628,160	30,949,655	33,220,814	36,724,377	3,503,563	10.5%	36,832,371	37,667,304	38,519,225
High School Instruction	40,759,659	41,883,940	43,756,371	45,534,251	48,344,884	2,810,633	6.2%	48,005,353	49,128,905	50,275,684
Other Regular Instruction	1,935,511	1,053,438	1,286,565	729,295	1,397,165	667,870	91.6%	1,421,766	1,446,813	1,472,353
Talented and Gifted Instruct.	4,895,129	4,960,170	5,091,298	4,957,193	5,341,504	384,311	7.8%	5,460,797	5,587,904	5,717,279
Special Education Programs	3,232,256	3,030,730	3,113,695	3,366,639	3,317,698	(48,941)	-1.5%	3,383,666	3,459,080	3,536,185
Early Childhood Spec Ed	6,145,832	6,534,325	6,952,773	7,093,153	7,426,768	333,615	4.7%	7,620,023	7,786,996	7,949,679
Student Act.-all inclusive	7,083,118	8,477,756	9,642,561	10,427,416	10,837,869	410,453	3.9%	11,028,835	11,220,578	11,375,410
Tuition To Other Districts	624,683	751,659	741,084	793,522	692,500	(101,022)	-12.7%	678,625	669,761	660,909
Instructional Support	20,115,081	18,984,578	20,497,170	22,474,448	24,836,744	2,362,296	10.5%	25,438,644	25,931,201	26,408,704
Professional Development	2,176,592	2,020,183	2,404,133	2,551,768	2,700,104	148,336	5.8%	2,753,871	2,803,135	2,851,924
Library Services	3,145,948	3,077,698	3,327,167	3,012,036	3,302,496	290,460	9.6%	3,369,366	3,436,939	3,505,806
Computer Assisted Instruct.	1,933,639	3,108,026	2,597,798	3,184,256	3,259,732	75,476	2.4%	3,303,114	3,347,251	3,392,153
Building Administration	20,487,265	19,967,436	21,241,048	22,301,955	23,940,055	1,638,100	7.3%	24,539,669	25,090,230	25,637,145
General Admin. and Support	6,140,919	7,110,383	7,281,427	7,336,744	7,797,366	460,622	6.3%	7,943,153	8,074,633	8,195,166
Care And Upkeep of Build.	27,956,372	29,288,935	29,926,444	31,223,893	33,860,647	2,636,754	8.4%	38,019,029	39,227,961	39,906,611
Transportation (No ECSE)	8,672,374	8,778,446	13,142,651	10,962,517	11,061,623	99,106	0.9%	10,994,027	11,401,722	11,794,492
Child Nutrition and Warehouse	5,933,341	7,971,589	7,795,517	9,187,659	10,589,424	1,401,765	15.3%	9,911,757	10,159,536	10,464,331
Community Services	12,455,790	13,313,114	15,286,273	16,840,805	17,295,202	454,397	2.7%	17,648,558	17,920,737	18,113,340
Capital Outlay	21,086,868	10,360,359	6,646,036	6,464,864	17,904,750	11,439,886	177.0%	29,550,000	29,700,899	30,887,724
Debt Services	30,127,634	47,812,985	34,334,918	38,925,275	16,491,500	(22,433,775)	-57.6%	19,846,500	12,121,500	8,151,500
Grand Total	\$ 306,046,187	\$ 321,157,208	\$ 322,421,866	\$ 337,125,101	\$ 340,975,292	\$ 3,850,191	1.1%	\$ 362,941,359	\$ 361,333,603	\$ 365,353,239

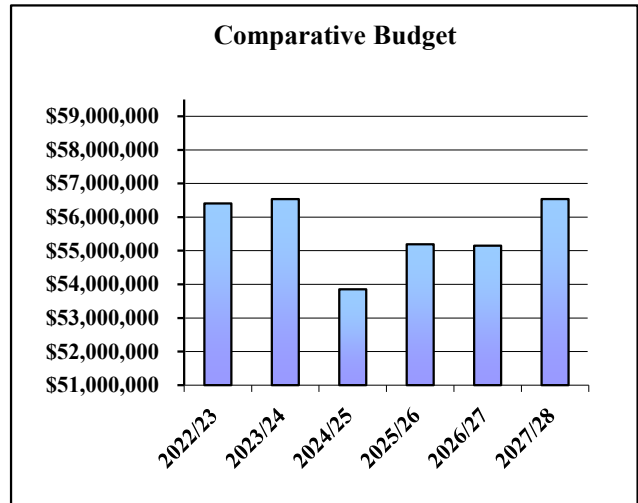
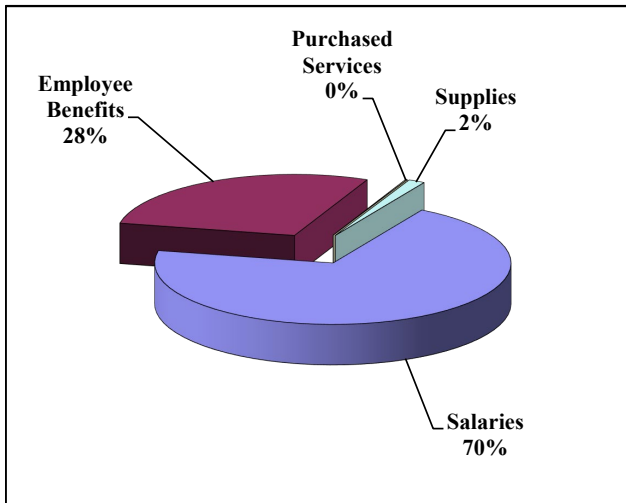
**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**



**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

ELEMENTARY INSTRUCTION

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Salaries	\$ 40,702,646	\$ 41,561,405	\$ 37,604,659	\$ 38,618,218	\$ 38,190,843	\$ 39,183,934
Employee Benefits	14,488,640	13,782,812	15,318,655	15,689,636	16,066,458	16,451,538
Purchased Services	60,238	146,348	74,801	75,550	76,302	77,064
Supplies	1,126,822	993,413	800,819	808,831	816,915	825,083
Capital	28,937	52,620	53,950	-	-	-
Total	\$ 56,407,283	\$ 56,536,598	\$ 53,852,884	\$ 55,192,235	\$ 55,150,518	\$ 56,537,619



\$53,852,884 ELEMENTARY INSTRUCTION

The elementary curriculum/instruction portion of the budget provides the funds to pay teacher salaries and benefits, purchase materials, software, and manipulatives which will support curriculum as approved by the Board of Education. Staff development will continue to focus on implementation of new curriculum, revisions to curriculum, and continuing training in the area of acceleration/differentiation. Funding will continue to be provided for district-level math, language arts, reading and ESOL coaches.

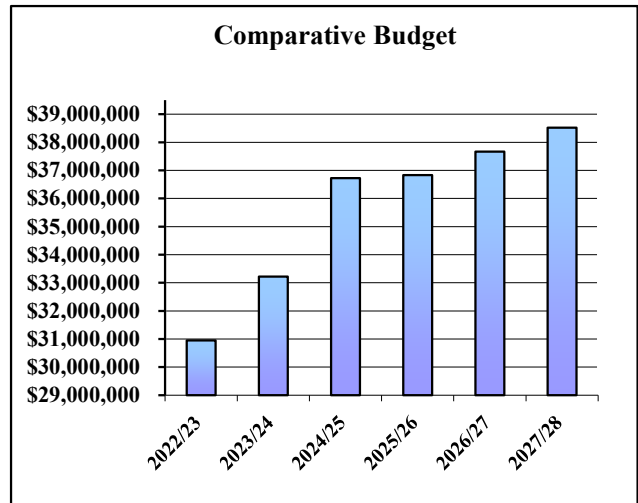
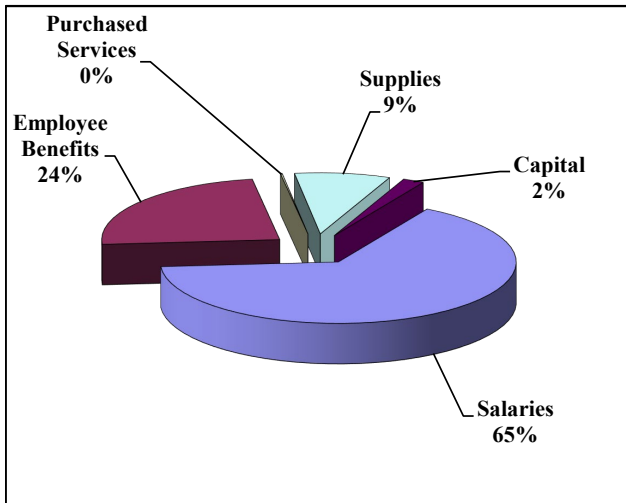
At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Funds are being provided to buy hardware, software, books and materials. In addition, staff development is being provided for regular classroom teachers in the area of reading instruction. To target students who are at risk of educational failure, and change the achievement level for those students in particular. Staff development will provide support to teacher's implementation of all new curriculum.

The District has focused on reducing classroom sizes at the elementary level to move towards DESE's recommended sizes. Our elementary model reflects an ideal classroom size of 20 for grades K-1, 23 for grade 2 and 25 for grades 3-5. The District monitors the enrollment at each building and depending on the circumstances may add classroom sections at a building prior to the start of the school year. The 2024/25 adopted budget includes an estimated 413 sections across our 19 elementary buildings. Our budget recapture technique is placed in the elementary function; however we expect elementary salaries to meet or slightly exceed the 2023/24 projection. Overall teachers are provided a 3.5% increase for 2024/25 school year per the ratified contract. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 3.3%.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

MIDDLE SCHOOL INSTRUCTION

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Salaries	\$ 22,666,387	\$ 23,390,931	\$ 24,027,193	\$ 24,608,516	\$ 25,195,915	\$ 25,795,304
Employee Benefits	7,931,823	7,805,614	8,728,281	8,939,772	9,154,468	9,373,832
Purchased Services	22,544	23,173	56,375	56,939	57,506	58,078
Supplies	315,000	1,999,893	3,195,188	3,227,144	3,259,415	3,292,011
Capital	13,901	1,203	717,340	-	-	-
Total	\$ 30,949,655	\$ 33,220,814	\$ 36,724,377	\$ 36,832,371	\$ 37,667,304	\$ 38,519,225



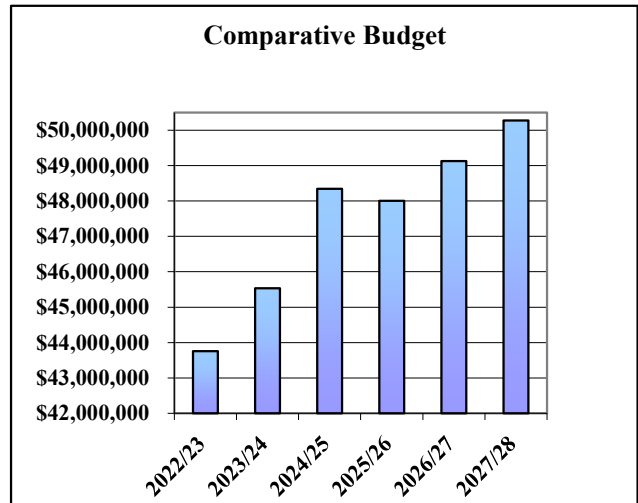
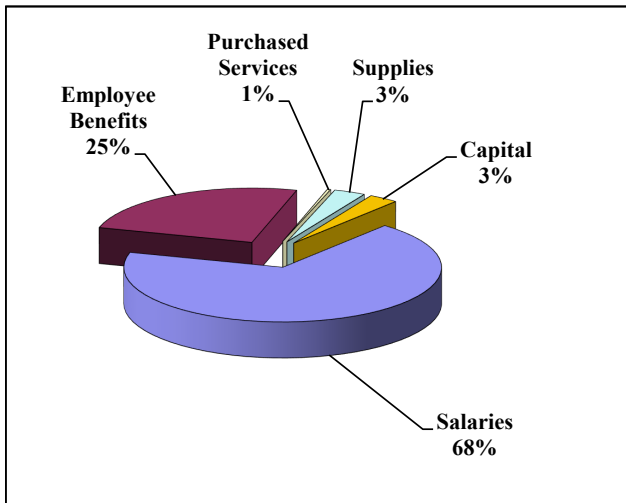
\$36,724,377 MIDDLE SCHOOL INSTRUCTION (grades 6-8)

The middle school curriculum/instruction portion of the budget provides the funds to pay teacher salaries and benefits. Funds will also provide for the purchase of textbooks, materials, software and equipment to support continuing implementation of all curriculum documents as approved by the Board of Education. At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Much time, effort and energy is spent on proper professional development of teachers in the area of best grading practices, first best instruction, evaluation instruments, and effective use of technology in the classroom. Salary costs in 2024/25 will increase 3.5% with the teacher's contract and negotiation efforts. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 3.3%.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

HIGH SCHOOL INSTRUCTION

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Salaries	\$ 31,606,993	\$ 32,326,909	\$ 33,017,365	\$ 33,816,305	\$ 34,623,419	\$ 35,446,959
Employee Benefits	11,169,591	10,860,700	12,155,921	12,450,097	12,749,153	13,054,831
Purchased Services	210,922	283,190	165,392	167,047	168,715	170,399
Supplies	697,411	2,002,483	1,556,335	1,571,904	1,587,618	1,603,495
Capital	71,453	60,969	1,449,871	-	-	-
Total	\$ 43,756,371	\$ 45,534,251	\$ 48,344,884	\$ 48,005,353	\$ 49,128,905	\$ 50,275,684



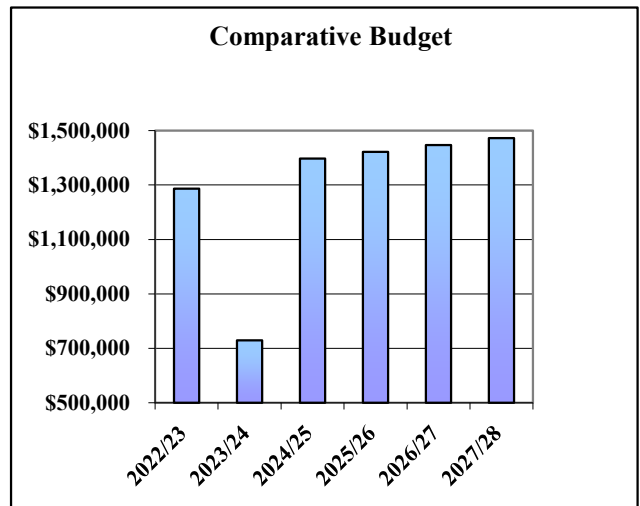
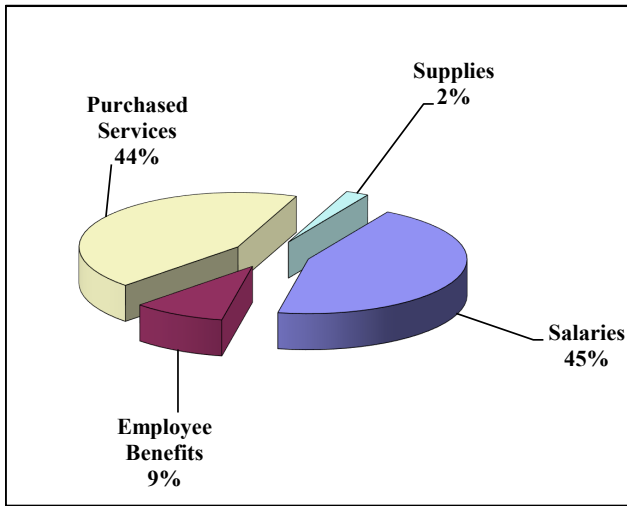
\$48,344,884 HIGH SCHOOL INSTRUCTION

The high school curriculum/instruction portion of the budget provides for teacher salaries and benefits and funds to purchase textbooks, supplies and general capital needs at the high school level. Salary costs in 2024/25 will increase 3.5% with the teacher's contract and negotiation efforts. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 3.3%. At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Much time, effort and energy is spent on proper professional development of teachers in the area of best grading practices, first best instruction, evaluation instruments, and effective use of technology in the classroom.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

OTHER REGULAR INSTRUCTION

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Salaries	\$ 593,549	\$ 304,801	\$ 625,175	\$ 640,206	\$ 655,552	\$ 671,253
Employee Benefits	119,699	71,729	131,690	134,857	138,092	141,399
Purchased Services	562,982	331,345	607,700	613,777	619,915	626,114
Supplies	10,334	21,420	32,600	32,926	33,254	33,587
Total	\$ 1,286,565	\$ 729,295	\$ 1,397,165	\$ 1,421,766	\$ 1,446,813	\$ 1,472,353



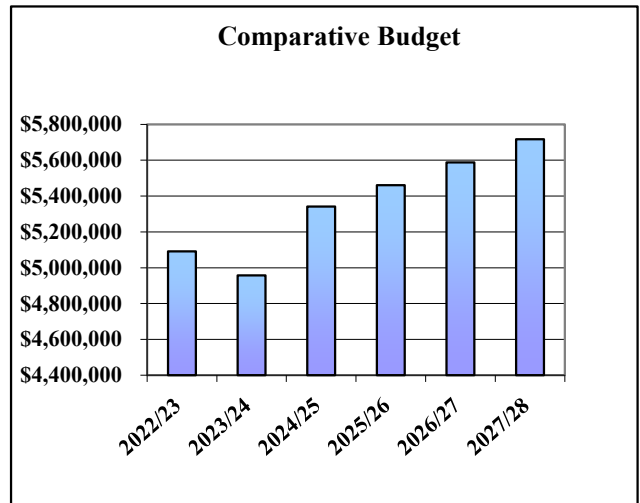
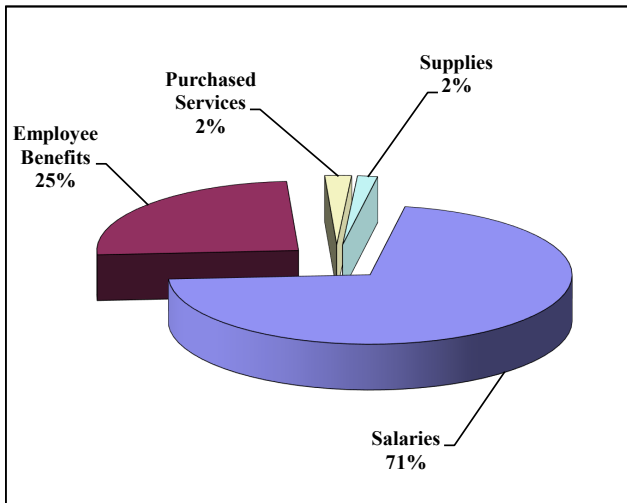
\$1,397,165 OTHER REGULAR INSTRUCTION

This program supports the K-12 curriculum/instruction by implementing our goal that each student will have a textbook or appropriate resources in both the core and foreign language areas. Funds also continue to support implementation of the library automation system for grades K-12. The allocation of these funds allows us to purchase the objective and ACT/SAT reports and to pre-code tests with student information. In addition, other regular instruction includes the costs of providing virtual learning formats to our students and the District is currently evaluating the financial impact of offering virtual learning options to our students.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

TALENTED AND GIFTED INSTRUCTION

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Salaries	\$ 3,705,483	\$ 3,684,515	\$ 3,798,455	\$ 3,890,731	\$ 3,983,347	\$ 4,077,682
Employee Benefits	1,281,045	1,195,957	1,336,479	1,369,106	1,401,588	1,434,599
Purchased Services	31,000	14,080	113,610	114,746	115,892	117,050
Supplies	69,971	62,641	85,360	86,214	87,077	87,948
Capital	3,799	-	7,600	-	-	-
Total	\$ 5,091,298	\$ 4,957,193	\$ 5,341,504	\$ 5,460,797	\$ 5,587,904	\$ 5,717,279



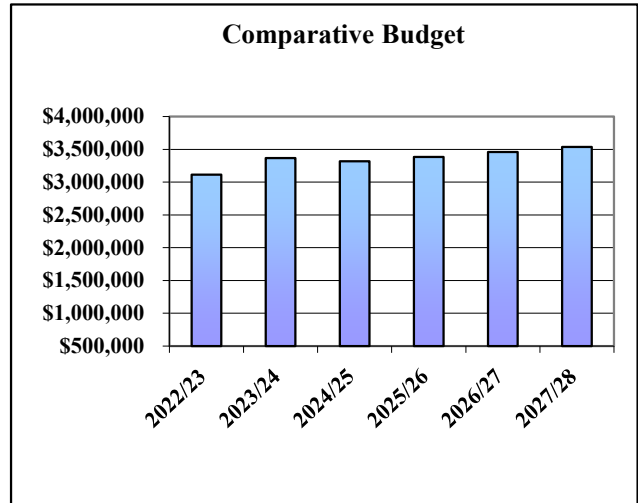
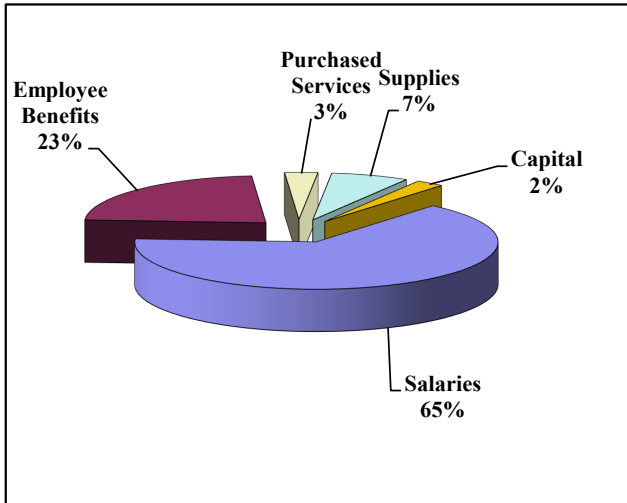
\$5,341,504 TALENTED AND GIFTED INSTRUCTION

The District supports the K-12 Gifted Program and it's vision to be an exemplary gifted program, to advocate for, inspire and meet the needs of all students in the Rockwood Gifted program. Support includes books and materials for the curriculum written by the talented and gifted staff, technology and other supplies.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

SPECIAL PROGRAMS

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Salaries	\$ 2,014,373	\$ 2,207,112	\$ 2,152,669	\$ 2,204,484	\$ 2,257,288	\$ 2,311,293
Employee Benefits	725,697	744,790	754,354	772,480	791,002	809,962
Purchased Services	58,334	55,590	97,545	98,520	99,505	100,501
Supplies	251,548	261,954	230,130	232,432	234,762	237,110
Capital	63,743	97,193	83,000	75,750	76,523	77,319
Total	\$ 3,113,695	\$ 3,366,639	\$ 3,317,698	\$ 3,383,666	\$ 3,459,080	\$ 3,536,185



\$3,317,698 SPECIAL PROGRAMS

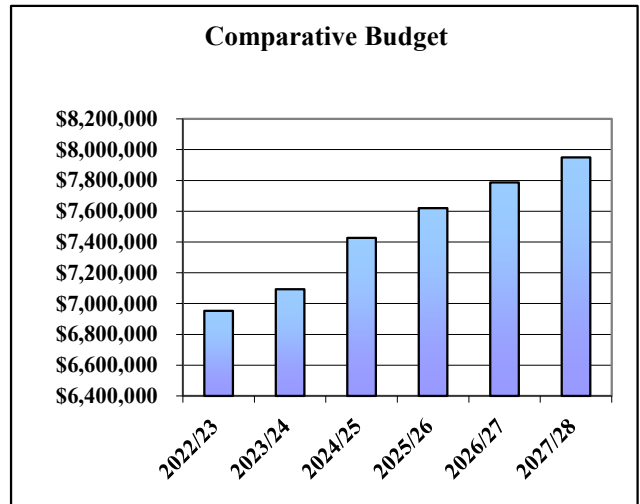
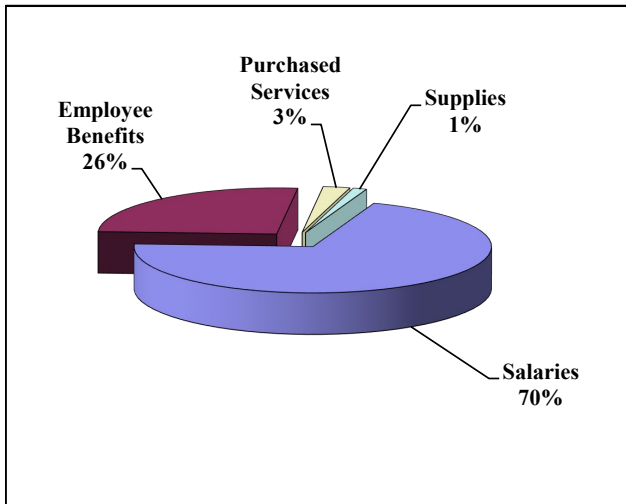
The District responds to the needs of students who are culturally different, at risk of educational failure, bilingual, or have special needs by providing a broad spectrum of programs, services, and resources. Programs and services, including Special School District (SSD) are available district-wide at all levels. The programs, including Parents as Teachers, First Steps, SSD, health centers and mental health agencies, aim to enhance the academic success of students identified as at-risk.

- At the elementary level, Care Teams meet regularly to develop strategies for addressing the needs of at-risk students. Title I programs provide skills for students struggling with basic skills.
- At the middle school level, grade level teams meet daily to create interventions addressing the needs of at-risk students. Title I VICC funds are also used to promote skills for students struggling with reading. Literacy coaches have been implemented for students experiencing academic difficulties as well as tutoring being offered both by teacher help sessions and peer tutoring.
- At the high school level, tutoring is available both through teacher help sessions and peer tutoring. Mentoring programs link students with staff to offer a one-to-one contact. The Pathway Wellness Center educates students (middle and high school) who are in danger of dropping out of school because they experience difficulty in the regular school setting or other external factors that may limit learning abilities in a regular school setting.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

EARLY CHILDHOOD SPECIAL EDUCATION

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Salaries	\$ 5,088,404	\$ 5,147,141	\$ 5,220,841	\$ 5,359,104	\$ 5,478,824	\$ 5,595,565
Employee Benefits	1,572,858	1,724,107	1,933,409	1,985,166	2,029,135	2,071,745
Purchased Services	203,594	124,260	180,268	182,071	183,892	185,731
Supplies	87,917	97,645	92,250	93,682	95,145	96,638
Total	\$ 6,952,773	\$ 7,093,153	\$ 7,426,768	\$ 7,620,023	\$ 7,786,996	\$ 7,949,679



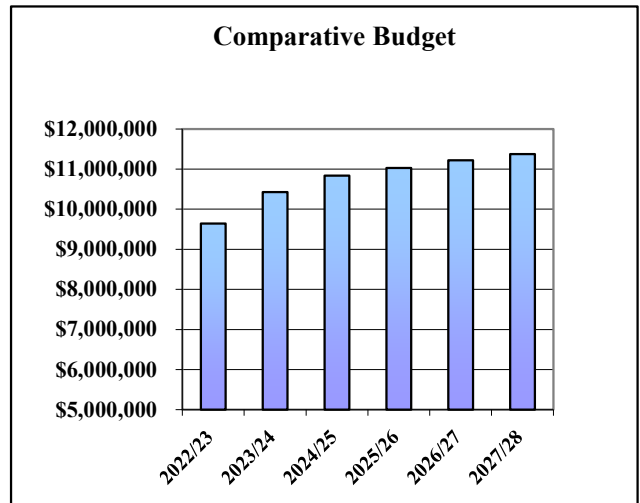
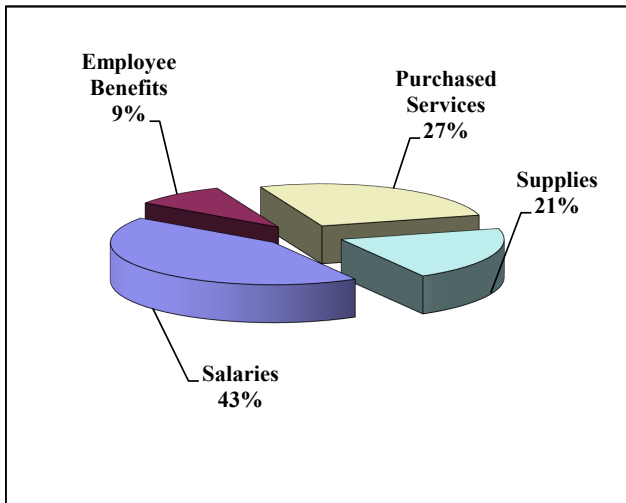
\$7,426,768 EARLY CHILDHOOD SPECIAL EDUCATION

In 2002/03, the District assumed responsibility for the provision of early childhood special education services. Previously, the services were provided by the Special School District of St. Louis County. Early childhood special education is a federally mandated program funded 100% through State and Federal funds. The program provides special education and related services to pre-kindergarten children who are evaluated and determined eligible for services. Related services can include but are not limited to speech-language therapy, physical therapy, occupational therapy, music therapy, nutrition therapy, and transportation. An Individual Education Program is established for each eligible child and all services are delivered by professionals certified in early childhood special education or in the related services. Early childhood special education services are provided throughout the District in a variety of settings. The program operates on the philosophy of supportive inclusion through integrated classroom settings whenever appropriate. Transportation expenditures related to this program are included in this schedule.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

STUDENT ACTIVITIES

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Salaries	\$ 3,700,398	\$ 4,551,638	\$ 4,673,529	\$ 4,781,712	\$ 4,889,323	\$ 4,998,664
Employee Benefits	697,691	898,937	982,847	1,005,989	1,029,131	1,052,682
Purchased Services	2,276,040	2,690,750	2,926,038	2,940,366	2,954,828	2,969,433
Supplies	2,647,923	1,952,544	2,255,455	2,300,768	2,347,296	2,354,631
Capital	320,509	333,547	-	-	-	-
Total	\$ 9,642,561	\$ 10,427,416	\$ 10,837,869	\$ 11,028,835	\$ 11,220,578	\$ 11,375,410



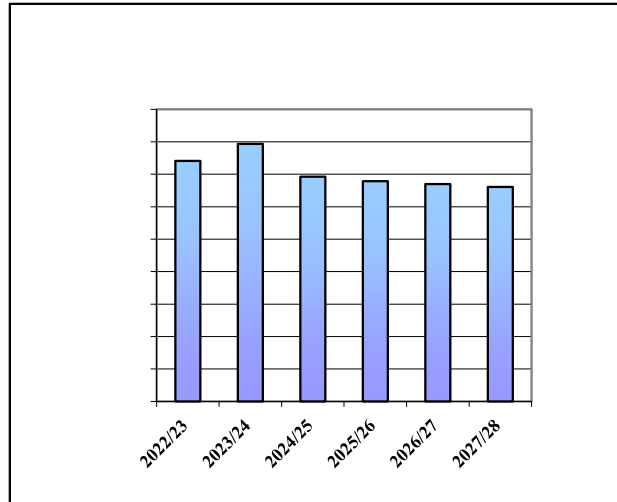
\$10,837,869 STUDENT ACTIVITIES

These budget funds support direct and personal services for public school students such as entertainment, clubs, band, and orchestra that are operated by the student body under the guidance and direction of an adult and are not part of the regular instruction program. The activities are partially or wholly self-supporting. This schedule is inclusive of self-funded activities, school-sponsored athletics and other activities. Transportation expenditures related to student activities are currently reported in the Transportation program but will be transferred to this program at year end.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

TUITION TO OTHER DISTRICTS

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Purchased Services	\$ 741,084	\$ 793,522	\$ 692,500	\$ 678,625	\$ 669,761	\$ 660,909
Total	\$ 741,084	\$ 793,522	\$ 692,500	\$ 678,625	\$ 669,761	\$ 660,909



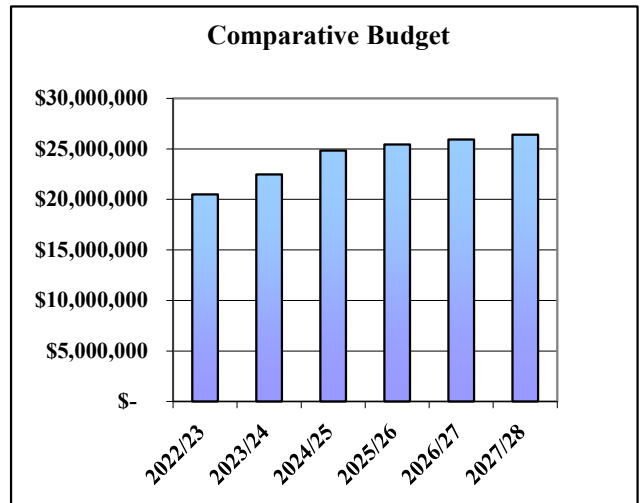
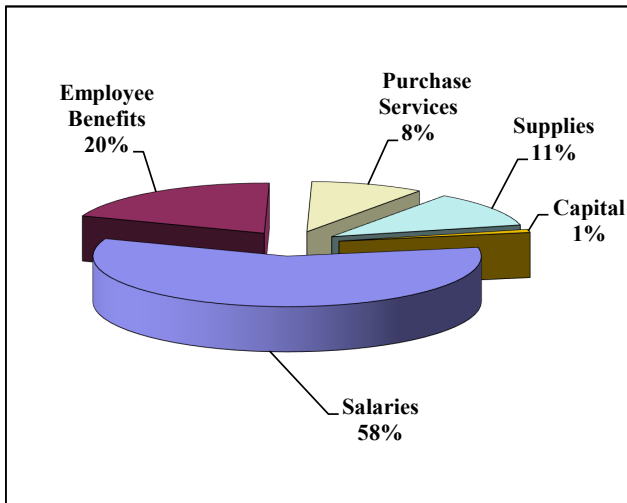
\$692,500 TUITION TO OTHER DISTRICTS

These expenditures are to reimburse other local educational authorities for the cost of educating the District's students. The largest portion is a pass-through of revenue from the State to the Special School District (SSD). SSD handles the education of special needs students for all school districts in St. Louis County.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

INSTRUCTIONAL SUPPORT

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Salaries	\$ 11,429,527	\$ 12,897,505	\$ 14,511,296	\$ 14,903,034	\$ 15,230,860	\$ 15,546,938
Employee Benefits	3,927,938	4,222,028	4,907,434	5,039,634	5,150,698	5,257,896
Purchased Services	1,523,505	1,850,902	2,346,966	2,370,437	2,394,137	2,418,072
Supplies	3,340,185	3,217,802	2,828,939	2,864,802	2,893,298	2,922,075
Capital	276,016	286,211	242,109	260,737	262,208	263,723
Total	\$ 20,497,170	\$ 22,474,448	\$ 24,836,744	\$ 25,438,644	\$ 25,931,201	\$ 26,408,704



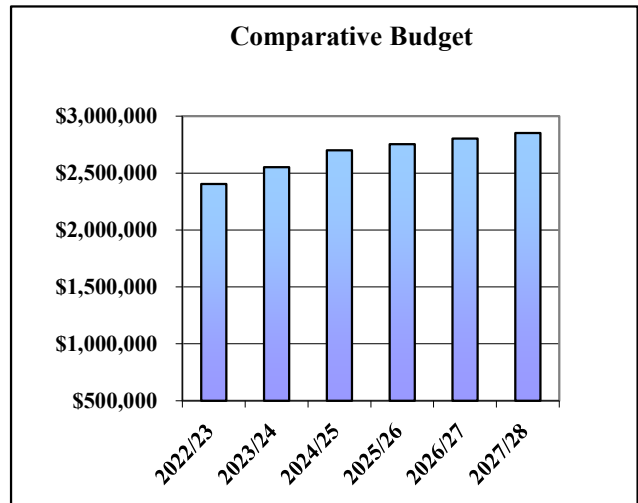
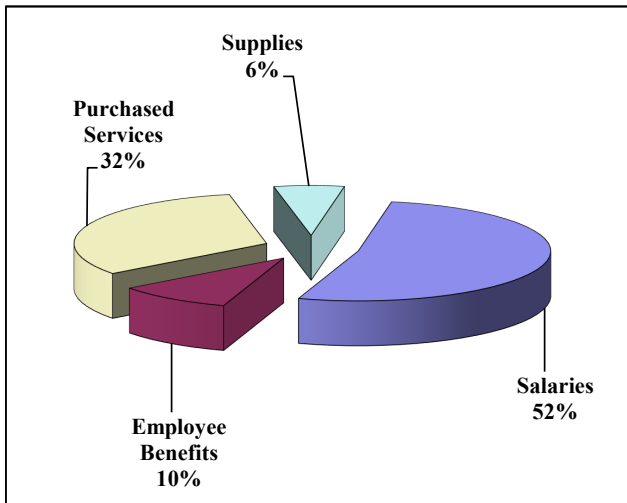
\$24,836,744 INSTRUCTIONAL SUPPORT

This area of the budget covers the costs of salaries, services and supplies for administrative, technical and logistical support to facilitate and enhance instruction. Included are costs associated with planning, developing and implementing curriculum development, student attendance, social services and guidance, standardized testing programs and health services. The District has been able to budget for annual curriculum adoptions based on the Board approved plans since the 2014/15 school year. The annual adoptions includes curriculum training and implementation of supplies and materials budgeted to be in place at the beginning of the school year for our students.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

PROFESSIONAL DEVELOPMENT

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Salaries	\$ 1,475,924	\$ 1,470,638	\$ 1,410,746	\$ 1,447,421	\$ 1,480,225	\$ 1,512,549
Employee Benefits	279,498	276,374	261,536	268,347	274,424	280,405
Purchased Services	493,733	576,565	868,733	877,423	886,199	895,061
Supplies	133,178	203,319	159,089	160,680	162,287	163,909
Capital	21,800	24,872	-	-	-	-
Total	\$ 2,404,133	\$ 2,551,768	\$ 2,700,104	\$ 2,753,871	\$ 2,803,135	\$ 2,851,924



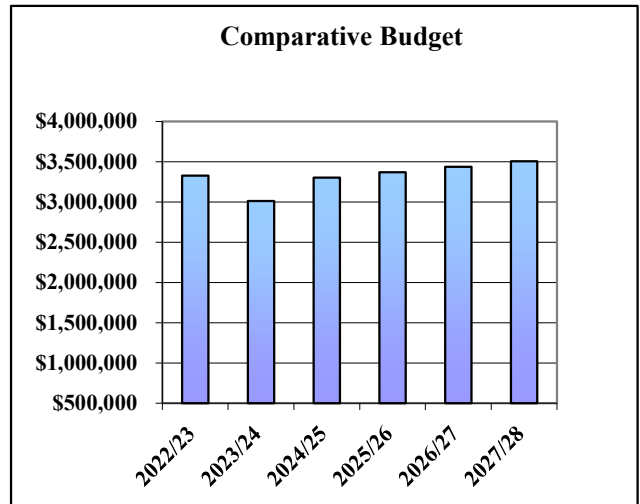
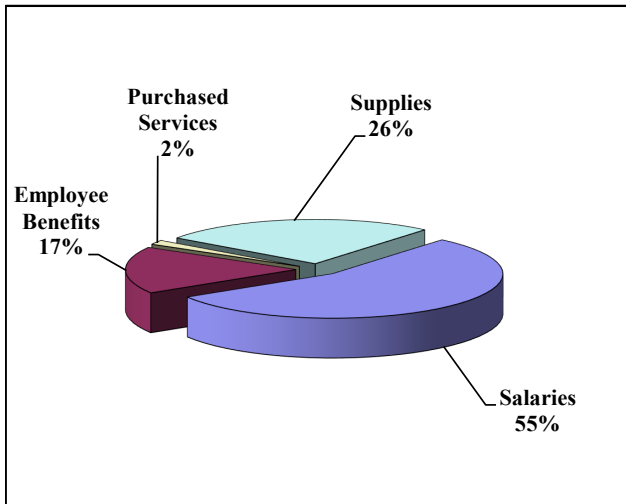
\$2,700,104 PROFESSIONAL DEVELOPMENT

These expenditures are designed to contribute to the professional learning for educators, administrators and support staff. The expenditures meet the objectives of the Board of Education approved comprehensive school improvement plan (CSIP). Professional learning areas of focus within these expenditures include personalizing student learning to meet the needs of individuals, K-5 literacy and mathematics instructional strategies to support all learners, Universal Supports, technology-rich classrooms, optimizing the classroom environment and curricular-related topics. In addition, particular attention has been paid to meeting the social and emotional needs of students, empowering our educators to identify and support students with needs in these areas. Examples of this learning include Trauma-Informed Care and Mindfulness in the Classroom. Included in the professional development budget is the 1% allocation through the Basic State Formula which the District annual exceeds.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

LIBRARY SERVICES

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Salaries	\$ 1,786,850	\$ 1,748,116	\$ 1,818,312	\$ 1,862,357	\$ 1,906,774	\$ 1,952,075
Employee Benefits	557,239	507,571	566,366	580,011	593,897	608,099
Purchased Services	16,410	29,182	52,260	52,784	53,312	53,846
Supplies	966,669	727,167	865,558	874,214	882,956	891,786
Total	\$ 3,327,167	\$ 3,012,036	\$ 3,302,496	\$ 3,369,366	\$ 3,436,939	\$ 3,505,806



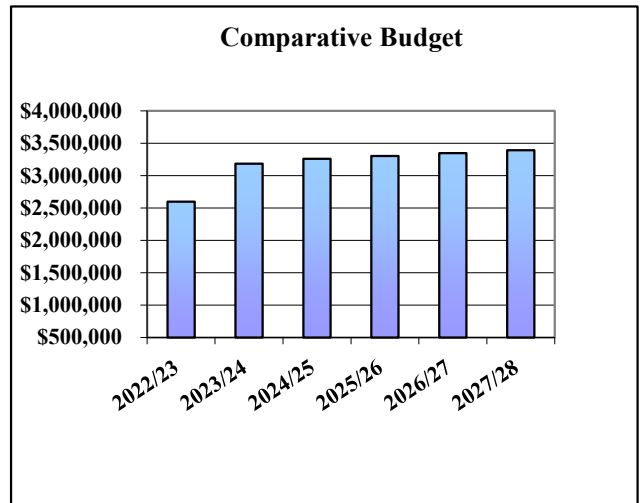
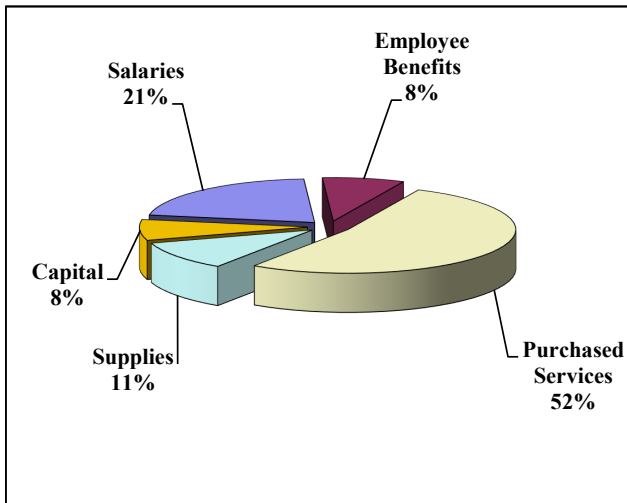
\$3,302,496 LIBRARY SERVICES

The budgeted expenditures cover the salaries and related benefits for all certified librarians. It also funds the purchase, processing, circulation and inventory of library materials (i.e. print materials such as books and magazines as well as electronic materials such as Destiny and database subscriptions, ebooks, audio books, etc.) These materials and supplies are vital for the successful implementation of the Library program goals which include supporting subject area curriculums, teaching information literacy skills, and implementing the standards for the Common Core and 21st Century Learning Skills. It is important that our students have these opportunities to become college and career ready, independent readers and critical thinkers.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

COMPUTER ASSISTED INSTRUCTION

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Salaries	\$ 633,634	\$ 670,784	\$ 690,580	\$ 707,154	\$ 724,126	\$ 741,505
Employee Benefits	229,352	230,198	258,369	264,569	270,918	277,419
Purchased Services	1,420,246	1,497,336	1,712,850	1,729,979	1,747,280	1,764,753
Supplies	203,179	619,932	347,933	351,412	354,927	358,476
Capital	111,387	166,006	250,000	250,000	250,000	250,000
Total	\$ 2,597,798	\$ 3,184,256	\$ 3,259,732	\$ 3,303,114	\$ 3,347,251	\$ 3,392,153



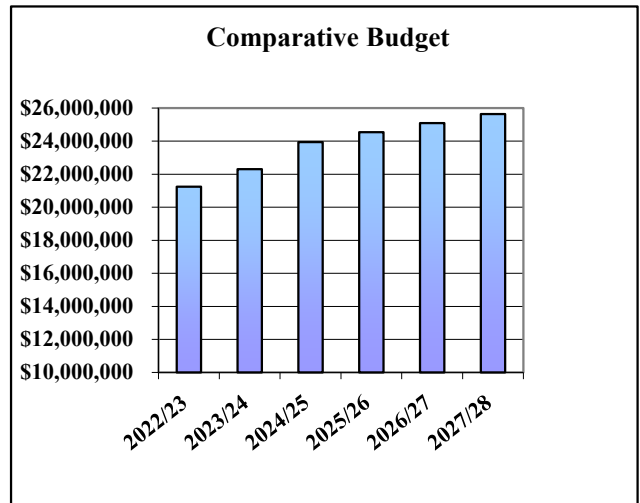
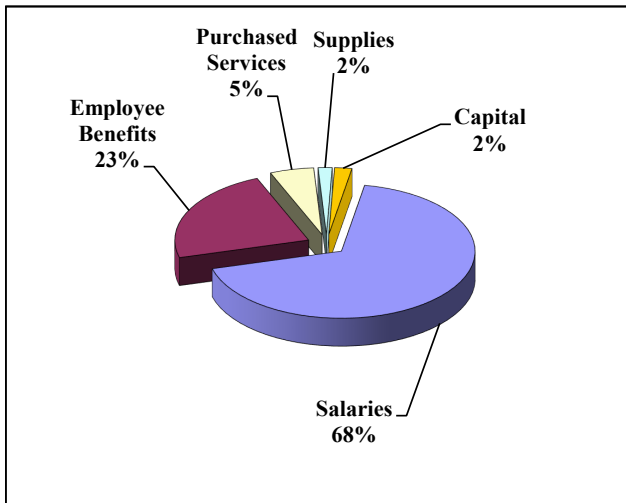
\$3,259,732 COMPUTER ASSISTED INSTRUCTION

This portion of the budget is used for salaries for the computer support specialists as well as all services, supplies and instructional apparatus for computer related instruction. Included here are planning, programming, writing, and presenting educational projects especially compiled for technology supported instruction.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

BUILDING ADMINISTRATION

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Salaries	\$ 15,724,153	\$ 15,651,120	\$ 16,275,978	\$ 16,693,548	\$ 17,075,692	\$ 17,454,839
Employee Benefits	4,652,818	4,930,114	5,490,826	5,634,837	5,764,217	5,891,894
Purchased Services	488,529	1,156,231	1,268,680	1,302,665	1,337,619	1,373,582
Supplies	281,198	275,663	404,571	408,619	412,702	416,830
Capital	94,349	288,827	500,000	500,000	500,000	500,000
Total	\$ 21,241,048	\$ 22,301,955	\$ 23,940,055	\$ 24,539,669	\$ 25,090,230	\$ 25,637,145



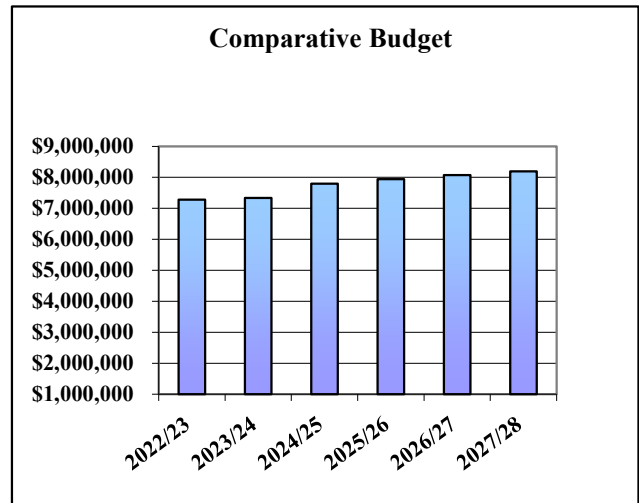
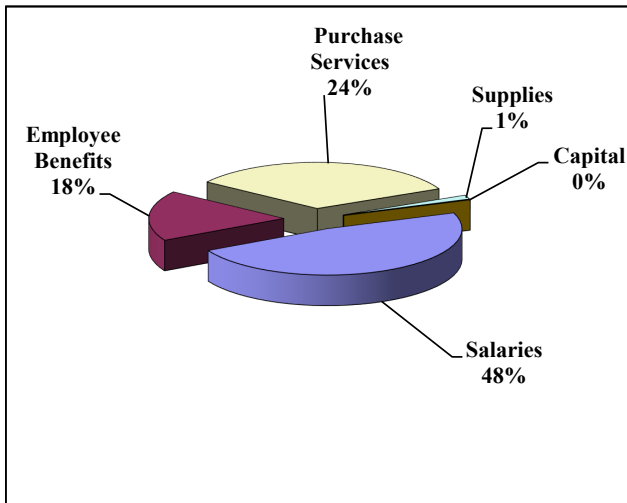
\$23,940,055 BUILDING ADMINISTRATION

These expenditures are concerned with directing and managing the operation of the District's school sites. These include the salaries for the principals, assistant and associate principals and other assistants in general supervision or support of the operation of the school, evaluation of staff members, professional development, and coordination of school instructional activities.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

GENERAL ADMINISTRATION AND SUPPORT

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Salaries	\$ 3,596,454	\$ 3,646,455	\$ 3,721,785	\$ 3,833,436	\$ 3,910,105	\$ 3,978,534
Employee Benefits	1,258,742	1,239,176	1,371,002	1,382,235	1,409,879	1,434,549
Purchased Services	1,863,320	2,339,708	2,589,681	2,615,575	2,641,726	2,668,135
Supplies	415,190	106,825	110,898	111,907	112,923	113,948
Capital	147,721	4,580	4,000	-	-	-
Total	\$ 7,281,427	\$ 7,336,744	\$ 7,797,366	\$ 7,943,153	\$ 8,074,633	\$ 8,195,166



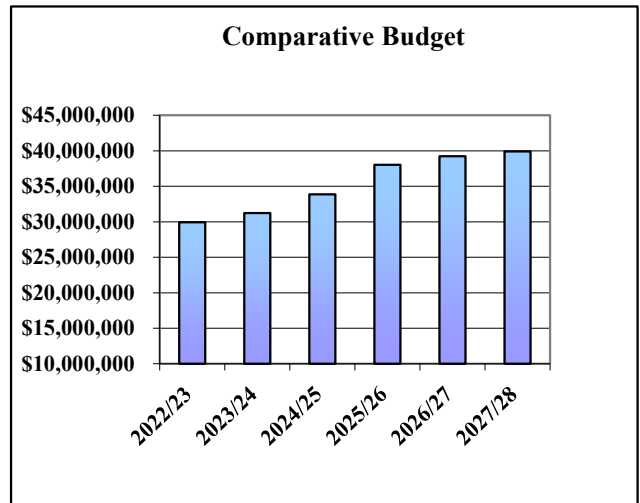
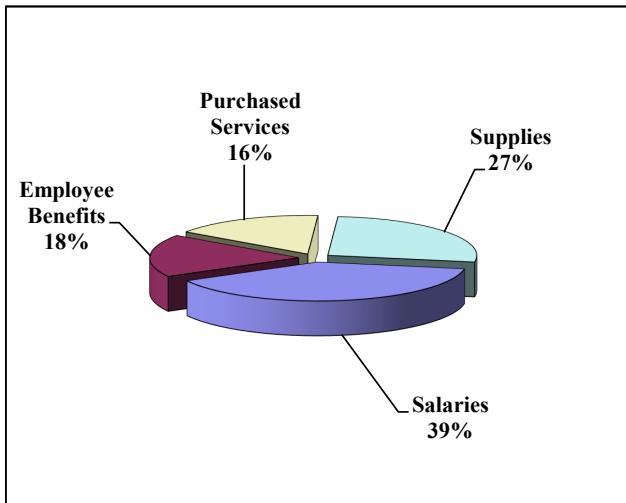
\$7,797,366 GENERAL ADMINISTRATION

This part of the budget includes the activities concerned with establishing and administering policy for operating the District as a whole. These costs cover the activities of the Board of Education, the Superintendent, community relations, human resource and staff relations, fiscal and budgeting services, financial reporting, audit and data processing services, salaries and supplies, copier leases, software maintenance and security costs.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

CARE AND UPKEEP OF FACILITIES

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Salaries	\$ 11,595,639	\$ 11,598,961	\$ 12,920,790	\$ 13,308,417	\$ 13,574,586	\$ 13,812,143
Employee Benefits	5,287,467	4,961,165	5,857,097	5,987,492	6,114,538	6,230,929
Purchased Services	4,746,033	5,836,447	5,391,822	5,468,044	5,545,700	5,624,813
Supplies	7,473,442	7,998,424	8,799,300	9,030,076	9,268,137	9,513,726
Capital	823,862	828,896	891,638	4,225,000	4,725,000	4,725,000
Total	\$ 29,926,444	\$ 31,223,893	\$ 33,860,647	\$ 38,019,029	\$ 39,227,961	\$ 39,906,611



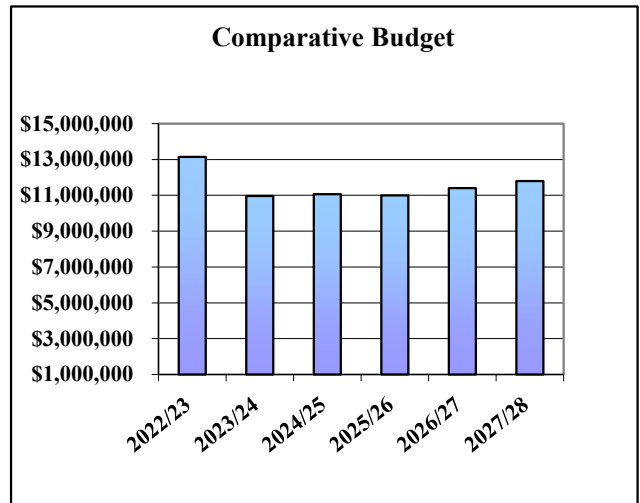
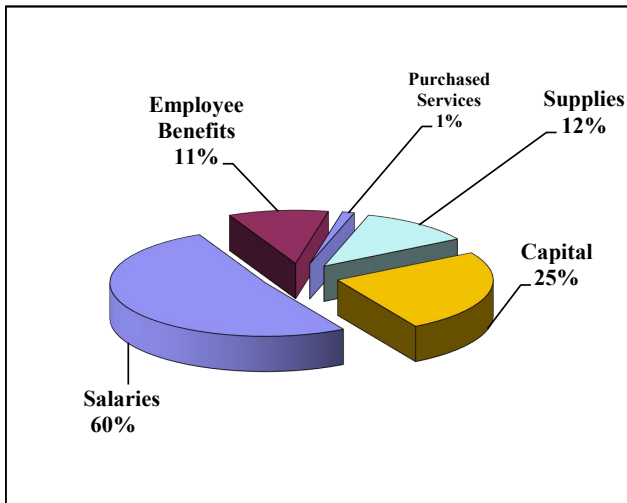
\$33,860,647 CARE AND UPKEEP OF FACILITIES

This portion of the budget covers the salary for approximately 250 custodial, maintenance and facilities support staff members and professional employees. Supplies, services and capital expenditures (non-bond issue related) for all activities concerned with keeping all physical facilities open, comfortable and safe as well as maintaining grounds, building and equipment in an efficient, working condition are also paid from this department. A portion of the capital budget includes the fix-on-failure allocation that will address any immediate needs that arise during the school year.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

TRANSPORTATION

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Salaries	\$ 4,805,617	\$ 5,113,931	\$ 5,679,238	\$ 5,849,616	\$ 5,966,609	\$ 6,071,022
Employee Benefits	1,017,981	1,039,454	1,148,096	1,182,537	1,206,187	1,227,295
Purchased Services	1,359,860	892,446	138,022	139,403	140,798	142,205
Supplies	1,160,390	1,249,182	1,307,000	1,322,471	1,338,128	1,353,970
Capital	4,798,802	2,667,504	2,789,267	2,500,000	2,750,000	3,000,000
Total	\$ 13,142,651	\$ 10,962,517	\$ 11,061,623	\$ 10,994,027	\$ 11,401,722	\$ 11,794,492



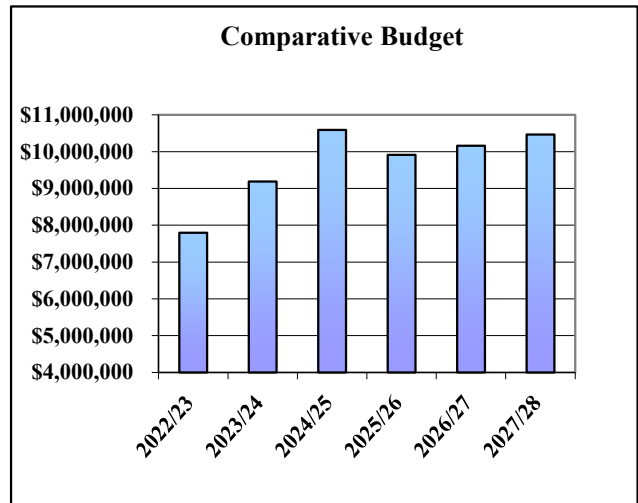
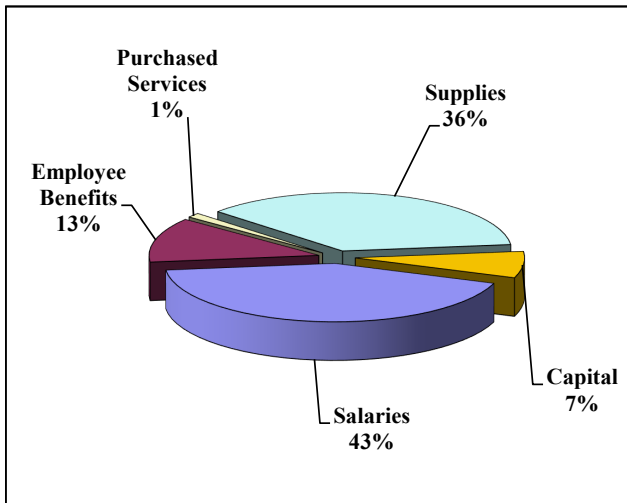
\$11,061,623 TRANSPORTATION

This section of the budget covers expenses incurred by the District in transporting K-12 students to and from home and school and for school sponsored field trips utilizing the District's owned vehicles and drivers. In 2015/16, the District determined that purchasing and operating it's own fleet of buses and staff was more cost effective than contracting with a transportation vendor, and consequently, our fleet of 186 buses were purchased. Much like all school districts, we are currently experiencing a shortage in bus drivers as we have reduced our routes by a total of 59 since the 2021/22 school year. The District's bus fleet has also been reduced by 15 buses to reflect the current reality. The 2024/25 budget includes a staff of approximately 115 bus drivers and 34 additional staff to support the transportation services. The District will continue to issue an annual fuel bid, and the selected vendor's annual fuel contract term will be limited to the 2024/25 school year. Purchased Services expenditure reflect amounts are the result of the net of the transfer of transportation expenditures to other programs. The District is budgeting to payoff the remaining principal from original bus lease agreements and this is included in the capital budget for 2024/25. The District is budgeting for annual bus refresh purchases beginning with the 2025/26 budget. This program does not include transportation expenditures for Early Childhood Special Education students.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

CHILD NUTRITION AND WAREHOUSE

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Salaries	\$ 3,141,998	\$ 3,340,808	\$ 4,510,233	\$ 4,555,346	\$ 4,669,226	\$ 4,809,319
Employee Benefits	973,332	997,176	1,316,850	1,330,025	1,363,274	1,404,172
Purchased Services	72,229	75,807	132,783	134,112	137,465	141,589
Supplies	3,351,803	3,632,949	3,853,751	3,892,274	3,989,571	4,109,251
Capital	256,155	1,140,919	775,807	-	-	-
Total	\$ 7,795,517	\$ 9,187,659	\$ 10,589,424	\$ 9,911,757	\$ 10,159,536	\$ 10,464,331



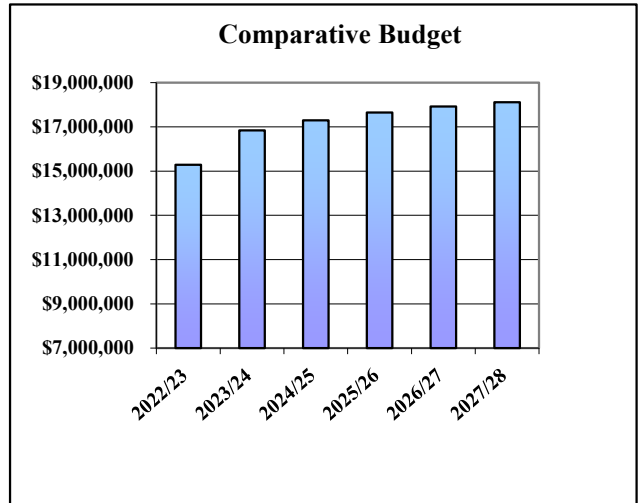
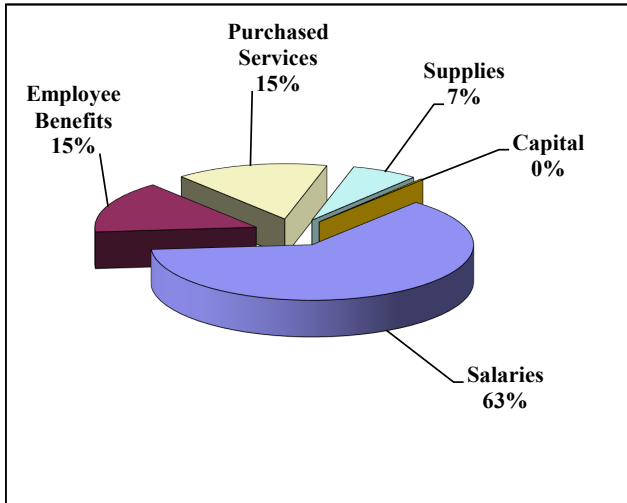
\$10,589,424 CHILD NUTRITION SERVICES

The Child Nutrition Services serves breakfast, lunch, ala carte snacks and catering within the Rockwood School District. On average and in a normal school year, the Department will serve approximately 1.4 million student lunches and 0.3 million student breakfast's. The District also receives commodities from the USDA. The 2021/22 school year provided free meals to all students that was made available through the U.S. Department of Agriculture. The program returned to normal operations in the 2022/23 school year but was also impacted by staffing shortages. The 2024/25 budget includes an average 3.5% increase in wages to our child nutrition staff. In prior years the program has increased the beginning pay in attempt to offer competitive wages in this job market. Commodity and supplies prices have increased based on supply demands and inflation. The budget includes the necessary adjustments to account for these increases. The program also pays the district for indirect cost association with running the programs, approximately \$585,00 annually, in accordance with the State guidelines. The department maintains all the necessary record keeping to satisfy the requirements for students who are eligible to receive free and reduced meals per the guidelines by the State of Missouri and the USDA National School Lunch program and the Breakfast program.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

COMMUNITY SERVICES

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Salaries	\$ 9,480,131	\$ 9,433,832	\$ 10,812,664	\$ 11,065,937	\$ 11,238,935	\$ 11,362,062
Employee Benefits	2,425,129	2,357,365	2,641,904	2,703,819	2,746,135	2,776,290
Purchased Services	2,394,066	2,816,422	2,643,055	2,700,803	2,740,610	2,768,003
Supplies	825,412	465,565	1,153,529	1,177,999	1,195,057	1,206,985
Capital	161,536	1,767,621	44,050	-	-	-
Total	\$ 15,286,273	\$ 16,840,805	\$ 17,295,202	\$ 17,648,558	\$ 17,920,737	\$ 18,113,340



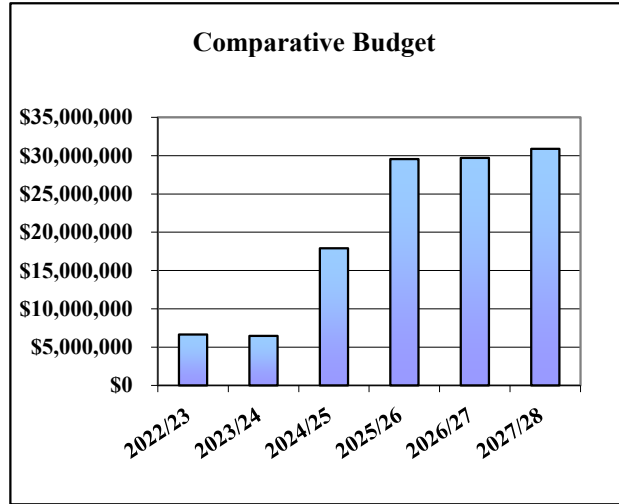
\$17,295,202 COMMUNITY SERVICES

These expenditures are in support of services provided to the community as a whole or certain target segments in particular. These costs support programs related to providing fee-based opportunities to the citizens of the District. These expenditures, with the exception of State supported Early Childhood and non-public school expenditures, are self-supported through the Community Education fee structure and include School-Age Care, Aquatics, Youth and Adult Sports, Visual and Performing Arts, Babler Outdoor Education Center, and Enrichment programs. Community Education provides high quality programs and services that enhance the quality of life for district residents. Beginning in 2014/15, Rockwood entered into a partnership with Parkway School District to offer a combined Community Education program. The Community Education partnership has allowed for enhanced and expanded programming and services for youth, families and adults in the areas of Adult Education and Literacy, Aquatics, Enrichment, Outdoor Education, School-Age Care, Sports and Fitness and Visual and Performing Arts. Each year, Community Education employs more than 500 staff in full-time, part-time and seasonal positions, works with more than 30 community partners and engages more than 450 volunteer coaches to deliver programs at over 50 locations throughout both districts. Rockwood serves as the fiscal agent for the Community Education partnership and all programs are fee-based, with the exception of the Adult Education and Literacy programs which are funded through grants administered by Parkway. The program was significantly impacted by the COVID-19 pandemic closures but has been able to fully recover and the program is budgeting for increased participation and positive financial status throughout the 2024/25 school year.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

CAPITAL OUTLAY

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Capital	\$ 6,646,036	\$ 6,464,864	\$ 17,904,750	\$ 29,550,000	\$ 29,700,899	\$ 30,887,724
Total	\$ 6,646,036	\$ 6,464,864	\$ 17,904,750	\$ 29,550,000	\$ 29,700,899	\$ 30,887,724



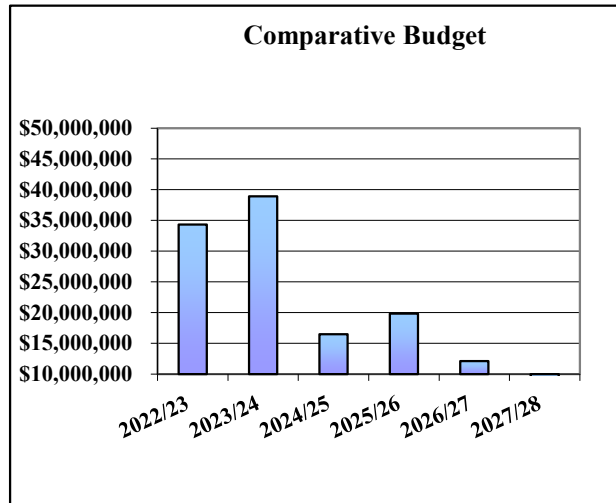
\$17,904,750 CAPITAL OUTLAY - FACILITY ACQUISITION

This portion of the budget supports the acquisition of land and buildings, improvement and major maintenance of buildings, construction of buildings, additions to buildings as well as initial installation of service systems and costs for lease purchase obligations. A thorough review of the District's facilities occurs each school year. The District has funded the capital needs over the last three years through the April 2015 and April 2017 authorizations for a total of \$164 million. Beginning with the 2024/25 budget, capital outlay will primarily be funded by Proposition 3 and when fully transitioned will provide an estimated \$27.0 million in revenue to address annual safety, technology and facility cycle maintenance needs.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

DEBT SERVICES

	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST 2025/26	FORECAST 2026/27	FORECAST 2027/28
Principal	\$ 28,400,000	\$ 33,905,000	\$ 13,300,000	\$ 17,250,000	\$ 10,360,000	\$ 6,860,000
Interest	5,926,350	5,011,565	3,185,000	2,590,000	1,755,000	1,285,000
Paying Fee	8,567	8,710	6,500	6,500	6,500	6,500
Total	\$ 34,334,918	\$ 38,925,275	\$ 16,491,500	\$ 19,846,500	\$ 12,121,500	\$ 8,151,500



\$16,491,500 DEBT SERVICE

This area of the budget covers principal, interest and paying agency fees for all bonded debt of the District issued in prior years. Projections for future years include total outstanding principal and related interest on the general obligation debt that had a balance as of June 30, 2024 of \$85,585,000. The Debt Service Fund will service this debt based on our current maturity schedule until 2038.

**STAKEHOLDER
FINANCIAL
REFERENCE
MATERIAL**

ROCKWOOD R-VI SCHOOL DISTRICT
FUND SUMMARY
2024/25

DESCRIPTION	BUDGET YEAR 2024/25	TEACHERS 200	INCIDENTAL 110	CHILD NUTRITION SERVICES 120	STUDENT ACTIVITIES 140	COMMUNITY EDUCATION 160	OTHER ACTIVITIES 170	BUILDING FUND 430 and 450	DEBT SERVICE 300
Projected Beginning Balance	\$ 129,248,842	\$ 43,206,289	\$ 44,481,379	\$ 8,951,403	\$ 3,639,927	\$ 4,688,574	\$ 699,875	\$ 6,023,647	\$ 17,557,749
Projected Revenues	344,235,080	176,685,991	93,096,354	9,610,691	3,473,931	15,568,941	48,447	27,871,647	17,879,078
Projected Expenditures	340,975,292	176,772,378	93,539,426	10,189,151	3,307,300	15,315,156	27,229	25,333,152	16,491,500
Est Bal Before Transfers/ Res.	132,508,630	43,119,902	44,038,307	8,372,943	3,806,558	4,942,359	721,093	8,562,142	18,945,327
Fund Transfers	-	-	585,000	(925,000)	-	-	-	340,000	-
Ending Fund Balance	\$ 132,508,630	\$ 43,119,902	\$ 44,623,307	\$ 7,447,943	\$ 3,806,558	\$ 4,942,359	\$ 721,093	\$ 8,902,142	\$ 18,945,327

OPERATING SUMMARY (Fund 110, 200, 450)	2024/25
Projected Beginning Balance	\$ 93,711,315
Projected Receipts	297,653,992
Projected Expenditures	295,644,956
Oper. Rev. Over Exp (Net Transfer)	2,934,036
Projected Ending Balance	\$ 96,645,351
Funds Reserved (18%)	(53,216,092)
Unreserved Balance	43,429,259

TAX LEVY YEAR	TOTAL OF ALL FUNDS	FUND 200	FUND 110	FUND 120	FUND 140	FUND 160	FUND 170	FUND 430 and 450	FUND 300
2024/25 Estimate	3.8907	1.8071	1.3236					0.4400	0.3200
2023/24	3.8907	1.8340	1.2967					0.0800	0.6800
2022/23	4.1483	1.8908	1.4975					0.0800	0.6800
2021/22	4.1252	1.8895	1.5157					0.0400	0.6800
2020/21	4.2985	1.9834	1.5951					0.0400	0.6800
2019/20	4.3463	2.1201	1.5062					0.0400	0.6800
2018/19	4.5539	2.2290	1.5699					0.0750	0.6800
2017/18	4.5015	2.1500	1.6015					0.0700	0.6800
2016/17	4.6678	2.2064	1.7394					0.0420	0.6800
2015/16	4.6015	2.0864	1.8351					0.0000	0.6800

ROCKWOOD R-VI SCHOOL DISTRICT

2024/25 BUDGET

GENERAL REVENUE EXPLANATION

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Teachers, Debt Service and/or Building Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

REVENUE

LOCAL

5111 Current Taxes – these revenues are derived from taxing real and personal property within the District for the current year. The estimated \$3.8907 total tax levy for 2024/25 will be levied on each \$100 of assessed valuation. Each even numbered year is a non-reassessment year. This is the main source of revenue for funding the operations of the District, representing 69% of the operating revenue, or 64% of total revenue. Assessed valuations are expected to increase approximately 1.06% for 2024/25 since calendar year 2024 is a non-reassessment year.

5112 Delinquent Taxes – this revenue is derived from collection of delinquent prior years' and is offset by the refunding of taxes to taxpayers that have won an appeal to decrease their assessed valuation with the County Assessor or Board of Equalization.

5113 Sales Tax (Proposition C) – these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on their weighted average daily attendance (WADA) multiplied by a per pupil amount calculated by the State of Missouri. For the 2024/25 school year the State of Missouri has provided guidance that the per pupil amount could be \$1,513. While we are optimistic for the per pupil amount to reach this level, the District has conservatively budgeted the per pupil distribution amount to be \$1,465. This still represents a 6.6% increase over the prior year per pupil of \$1,374 (prior to any State appropriation approvals) and overall a 39% increase since 2019/20. The second factor in this calculation is the District's prior year WADA. We are in a declining enrollment phase and are estimating our 2023/24 WADA to be 17,280, which is a 1.5% decline from 2022/23. Any changes to the WADA could be offset by the changes in the final per pupil allocation. Proand Improvement Services and expenditure object code 6521, Buildings, or expenditure object code 6531, Improvements Other Than Buildings.ors.

5114 Financial Institution Tax – this revenue is based on a tax levied on intangible assets held by banks or other financial institutions. Revenue from this source will fluctuate from year to year as there is no formal calculator District's can use to estimate the revenue. The District uses prior year actuals as a baseline for estimating this revenue source and actuals will vary from year to year.

5115 Merchants and Manufacturers Tax – these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. The District has experienced increase revenues from this source as a result of commercial assessed valuations increasing 19% the last three school years.

5141–5143 Interest – these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent taxes. As fund balances increase or decrease over time and as interest rates change, these revenues will fluctuate. The District has adjusted our interest revenue from investments based on current market conditions reflecting a 4-5% return on investment.

5179 Other Pupil Activity Income – these revenues include parking revenue, payments for musical instruments, gifts and other donations.

5197 Voluntary Inter-district Choice Corporation (VICC) – these revenues are based on the number of volunteer transfer students (VICC) enrolled in the District from the St. Louis City district. The District receives \$7,000 per student enrolled in the program. The number of VICC students for 2024/25 is expected to decrease 124 students for a total of 684 students.

5198 Miscellaneous Local Revenue – these revenues include cell phone tower lease revenue, energy rebates, litigation settlements, purchasing card rebates and other sustaining local revenue sources.

COUNTY

5221 State Assessed Utility – these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent 1% of total revenue.

STATE

5311 Foundation Formula – these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state. These revenues are 13% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are as follows: State Adequacy Target (SAT) of \$6,760 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.088 and Classroom Trust payment of \$525 per WADA. The estimated factors are forecasted to generate approximately \$33.9 million in revenue for 2024/25.

5312 Transportation – these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school. Historically this revenue source has been underfunded by the State of Missouri but beginning with the 2022/23 budget year, the State of Missouri increased the appropriation for transportation revenue by \$214 million which fully funded transportation for the first time since 1991. The 2024/25 budget reflects transportation being full funded once again.

5314 ECSE - State- these revenues support the joint program with the District and the State of Missouri for Early Childhood Special Education and will continue in the future with growth in this important program. Any federal funds received for ECSE are reported under object 5442.

5319 Classroom Trust Fund - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula is deducted “off the top” and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

5324 Parents As Teachers – these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs.

FEDERAL

5418 ROTC Reimbursements – these revenues are federal government reimbursements for the various military services reserve officer-training programs.

5422:5424 CARES Elementary and Secondary School Emergency Relief (ESSER) Fund – amounts received through DESE funded by the various federal relief funds in 2020 and 2021. Funding is available through various timelines with a current end date of September 30, 2024.

5442 ECSE – Federal – see 5314 above for explanation of Early Childhood Special Education.

5442: 5448 School Breakfast and Lunch Programs – these revenues are received directly from DESE for the National School Breakfast and Lunch Programs. Beginning in June 2022, the free breakfast and lunch program expired and only those students who meet the free and reduced requirements will be eligible for reduced or free meals.

5451 Title I – these revenues are appropriated from the U.S. Congress for Elementary and Secondary Education Amendments of 1965 for special programs. A portion of the Voluntary Transfer Student revenue is received through the Federal Title I program as a pass through.

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF OPERATING REVENUES
2024/25

SOURCE	OBJECT CODE	ACTUAL	PROJECTED	BUDGET
		PRIOR YEAR	CURRENT YEAR	NEXT YEAR
		2022/23	2023/24	2024/25
LOCAL SOURCES				
Current Taxes	5111	\$ 157,311,357	\$ 167,809,242	\$ 188,602,143
Delinquent Taxes	5112	873,939	(2,747,699)	(3,034,593)
Sales Taxes	5113	24,906,738	24,122,987	25,314,846
Financial Institution Tax	5114	307,097	307,098	315,001
M&M Surtaxes	5115	15,664,518	17,477,062	17,695,869
In Lieu Of Tax	5116	123,626	123,626	145,113
Day Tuition	5121	262,178	214,678	262,178
Investment Earnings	5141	4,013,668	6,715,154	5,674,535
Admissions	5171	126,771	125,000	125,000
Student Activities	5179	198,566	171,760	171,760
VICC Cost Of Educ Reimb	5197	6,845,345	4,821,654	4,286,185
Miscellaneous Local Rev	5191,4,5,6,8,9	772,955	1,192,987	468,581
TOTAL LOCAL SOURCES		\$ 211,406,759	\$ 220,333,549	\$ 240,026,618
COUNTY SOURCES				
Fines, Forfeit and Escheat	5211	208,166	207,149	213,660
State Assessed Utility	5221	3,252,540	3,162,583	3,815,344
County Stock Insurance Fund	5222	3,780	3,780	57,210
TOTAL COUNTY SOURCES		\$ 3,464,486	\$ 3,373,512	\$ 4,086,214
STATE SOURCES				
Foundation Formula	5311	27,192,470	27,058,482	24,958,120
Transportation	5312	4,721,074	5,161,830	4,668,116
ECSE-State And Homebound	5313-5314	6,437,052	6,770,035	6,841,122
Classroom Trust Fund	5319	7,946,840	8,227,489	9,003,798
Educ Screening Prog	5324	833,809	850,000	850,000
Vocational Tech Aid	5332	108,867	100,000	75,000
Resid. Placement Excess	5369	15,421	15,000	29,617
TOTAL STATE SOURCES		\$ 47,255,532	\$ 48,182,836	\$ 46,425,773

**ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF OPERATING REVENUES
2024/25**

SOURCE	OBJECT CODE	ACTUAL	PROJECTED	BUDGET
		PRIOR YEAR	CURRENT YEAR	NEXT YEAR
		2022/23	2023/24	2024/25
FEDERAL SOURCES				
ROTC Reimbursement	5418	104,847	100,000	100,000
Medicaid	5412	180,004	180,000	180,000
ARP - ESSER III	5422	2,787,532	2,862,635	4,571,387
CRRSA - ESSER II	5423	1,639,803	419,626	-
CARES - ESSER	5424	14,734	-	-
CARES - GEER	5425	1,774	-	-
Voc. Ed. Carl Perkins	5427	188,011	200,000	200,000
ECSE-Federal	5442	90,002	70,000	70,000
ARP - IDEA ECSE	5443	56,085	-	-
Title I	5451	785,510	750,000	750,000
Title IV	5461	77,185	100,000	75,000
Title III Eng. Lang. Acq	5462	90,640	65,000	120,000
Title II Classroom Size Reduction	5465	312,908	231,359	250,000
Other Fed	5497	44,102	-	-
TOTAL FEDERAL SOURCES		\$ 6,373,138	\$ 4,978,620	\$ 6,316,387
TOTAL REVENUES		\$ 268,499,916	\$ 276,868,517	\$ 296,854,992
OTHER REVENUE SOURCES				
Other Non-Current Sources	5650-99	61,795	24,000	24,000
Area Voc/Cont Ed Serv	5811, 5820-30	724,403	-	-
Transportation	5841,5842	168,254	75,000	775,000
TOTAL OTHER REVENUE SOURCES		\$ 954,452	\$ 99,000	\$ 799,000
TOTAL ALL SOURCES		\$ 269,454,367	\$ 276,967,517	\$ 297,653,992

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES BUDGET COMPARISON
2024/25

SOURCE	OBJECT CODE	PROJECTED 2023/24	BUDGET 2024/25	Variance	
				\$	%
LOCAL SOURCES					
Current Taxes	5111	\$ 203,349,867	\$ 205,504,343	\$ 2,154,476	1.06%
Delinquent Taxes	5112	(3,329,639)	(3,306,548)	23,091	-0.69%
Sales Taxes	5113	24,122,987	25,314,846	1,191,859	4.94%
Financial Institution Tax	5114	307,098	315,001	7,903	2.57%
M&M Surtaxes	5115	17,477,062	17,695,869	218,807	1.25%
In Lieu Of Tax	5116	123,626	145,113	21,487	17.38%
Day Tuition	5121	214,678	262,178	47,500	22.13%
Investment Earnings	5141	7,727,960	6,570,106	(1,157,854)	-14.98%
CNS Pupil Sales	5151	3,902,762	3,971,533	68,771	1.76%
CNS Adult Sales	5161	63,385	61,281	(2,104)	-3.32%
CNS Non Program	5165	3,277,739	3,544,746	267,007	8.15%
Admissions	5171	125,000	125,000	-	0.00%
Enterprise Activities	5174	350	350	-	0.00%
Student Activities	5179	3,611,296	3,645,691	34,395	0.95%
Community Services	5180	14,332,926	15,383,941	1,051,015	7.33%
VICC Cost Of Educ Reimb	5197	4,821,654	4,286,185	(535,469)	-11.11%
Miscellaneous Local Rev	5191,4,5,6,8,9	1,332,249	649,678	(682,571)	-51.23%
TOTAL LOCAL SOURCES		\$ 281,461,000	\$ 284,169,313	\$ 2,708,313	0.96%
COUNTY SOURCES					
Fines, Forfeit & Escheat	5211	207,149	213,660	6,511	3.14%
State Assessed Util	5221	3,832,392	4,157,269	324,877	8.48%
County Stock Insur Fund	5222	4,526	68,547	64,021	1414.52%
TOTAL COUNTY SOURCES		\$ 4,044,067	\$ 4,439,476	\$ 395,409	9.78%
STATE SOURCES					
Foundation Formula	5311	27,058,482	24,958,120	(2,100,362)	-7.76%
Transportation	5312	5,161,830	4,668,116	(493,714)	-9.56%
ECSE-State And Homebound	5313-5314	6,770,035	6,841,122	71,087	1.05%
Classroom Trust Fund	5319	8,227,489	9,003,798	776,309	9.44%
Educ Screening Prog	5324	850,000	850,000	-	0.00%
Vocational Terch Aid	5332	100,000	75,000	(25,000)	-25.00%
Food Service - State	5333	-	46,252	46,252	100.00%
Resid. Placement Excess	5369	15,000	29,617	14,617	97.45%
Other State Revenue	5397	834,080	52,000	(782,080)	-93.77%
TOTAL STATE SOURCES		\$ 49,016,916	\$ 46,524,025	\$ (2,492,891)	-5.09%

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES BUDGET COMPARISON
2024/25

SOURCE	OBJECT CODE	PROJECTED 2023/24	BUDGET 2024/25	Variance	
				\$	%
FEDERAL SOURCES					
ROTC Reimbursement	5418	100,000	100,000	-	0.00%
Medicaid	5412	180,000	180,000	-	0.00%
ARP - ESSER III	5422	2,862,635	4,571,387	1,708,752	59.69%
CRRSA - ESSER II	5423	419,626	-	(419,626)	-100.00%
Voc. Ed. Carl Perkins	5427	200,000	200,000	-	0.00%
ECSE-Federal	5442	70,000	70,000	-	0.00%
Food Service - Federal	5445-5446	2,510,784	1,985,379	(525,405)	-20.93%
Title I	5451	750,000	750,000	-	0.00%
Drug Free Schools	5461	100,000	75,000	(25,000)	-25.00%
Title III Eng. Lang. Acq	5462	65,000	120,000	55,000	84.62%
Title II Classroom Size Reduction	5465	231,359	250,000	18,641	8.06%
TOTAL FEDERAL SOURCES		\$ 7,489,404	\$ 8,301,766	\$ 812,362	10.85%
TOTAL REVENUES		\$ 342,011,387	\$ 343,434,580	\$ 1,423,193	0.42%
OTHER REVENUE SOURCES					
Other Non-Current Sources	5650-99	25,250	25,500	250	0.99%
Transporation	5841,5842	75,000	775,000	700,000	933.33%
TOTAL OTHER REVENUE SOURCES		\$ 100,250	\$ 800,500	\$ 700,250	698.50%
TOTAL ALL SOURCES		\$ 342,111,637	\$ 344,235,080	\$ 2,123,443	0.62%

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES ANNUAL ACTUAL COMPARISON
2024/25

SOURCE	OBJECT CODE	ACTUAL 2020/21	ACTUAL 2021/22	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25
LOCAL SOURCES						
Current Taxes	5111	\$ 173,950,752	\$ 179,503,554	\$ 188,148,070	\$ 203,349,867	\$ 205,504,343
Delinquent Taxes	5112	(2,002,204)	(284,029)	1,045,285	(3,329,639)	(3,306,548)
Sales Taxes	5113	20,192,176	23,077,402	24,906,738	24,122,987	25,314,846
Financial Institution Tax	5114	183,713	422,441	307,097	307,098	315,001
M&M Surtaxes	5115	14,104,729	15,707,872	15,664,518	17,477,062	17,695,869
In Lieu Of Tax	5116	277,630	148,790	123,626	123,626	145,113
Day Tuition	5121	184,762	214,678	262,178	214,678	262,178
Investment Earnings	5141	1,044,442	1,314,060	5,158,180	7,727,960	6,570,106
CNS Pupil Sales	5151	5,911	1,588	4,229,361	3,902,762	3,971,533
CNS Adult Sales	5161	70,835	74,572	62,205	63,385	61,281
CNS Non Program	5165	617,175	1,580,551	2,866,318	3,277,739	3,544,746
Admissions	5171	-	146,583	126,771	125,000	125,000
Enterprise Activities	5174	23,009	54,853	39,688	350	350
Student Activities	5179	1,996,714	4,328,626	4,552,011	3,611,296	3,645,691
Community Services	5180	7,940,412	12,842,940	13,749,719	14,332,926	15,383,941
Gifts	5192	92	11	-	-	-
Grants	5193	5,739	6,644	1,500	-	-
VICC Cost Of Educ Reimb	5197	7,540,437	7,065,641	6,845,345	4,821,654	4,286,185
Miscellaneous Local Rev	5191,4,5,6,8,9	659,634	1,890,520	928,707	1,332,249	649,678
TOTAL LOCAL SOURCES		\$ 226,795,958	\$ 248,097,295	\$ 269,017,319	\$ 281,461,000	\$ 284,169,313
COUNTY SOURCES						
Fines, Forfeit and Escheat	5211	160,833	84,647	208,166	207,149	213,660
State Assessed Util	5221	3,816,751	3,672,086	3,983,373	3,832,392	4,157,269
County Stock Insur Fund	5222	68,475	68,774	4,526	4,526	68,547
TOTAL COUNTY SOURCES		\$ 4,046,059	\$ 3,825,507	\$ 4,196,065	\$ 4,044,067	\$ 4,439,476
STATE SOURCES						
Foundation Formula	5311	28,133,446	27,721,562	27,192,470	27,058,482	24,958,120
Transportation	5312	1,551,148	1,746,968	4,721,074	5,161,830	4,668,116
ECSE-State And Homebound	5313-5314	6,593,863	6,100,287	6,437,052	6,770,035	6,841,122
Classroom Trust Fund	5319	7,739,528	8,029,994	7,946,840	8,227,489	9,003,798
Educ Screening Prog	5324	564,312	642,396	833,809	850,000	850,000
Vocational Terch Aid	5332	83,412	78,348	108,867	100,000	75,000
Food Service - State	5333	52,176	101,635	46,267	-	46,252
Resid. Placement Excess	5369	11,113	20,286	15,421	15,000	29,617
Other State Revenue	5397	1,842,201	851,481	481,465	834,080	52,000
TOTAL STATE SOURCES		\$ 46,571,199	\$ 45,292,956	\$ 47,783,264	\$ 49,016,916	\$ 46,524,025

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES ANNUAL ACTUAL COMPARISON
2024/25

SOURCE	OBJECT CODE	ACTUAL 2020/21	ACTUAL 2021/22	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25
FEDERAL SOURCES						
ROTC Reimbursement	5418	130,350	143,435	104,847	100,000	100,000
Medicaid	5412	170,814	154,184	180,004	180,000	180,000
ARP - ESSER III	5422	-	590,097	2,787,532	2,862,635	4,571,387
CRRSA - ESSER II	5423	-	1,783,967	1,639,803	419,626	-
CARES - ESSER	5424	43,546	835,506	14,734	-	-
CARES - GEER	5425	183,603	47,942	1,774	-	-
Voc. Ed. Carl Perkins	5427	178,561	174,344	188,011	200,000	200,000
Coronavirus Relief Fund	5428	1,811,677	-	-	-	-
ECSE-Federal	5442	70,087	69,661	90,002	70,000	70,000
ARP - IDEA ECSE	5443	-	-	56,085	-	-
Food Service - Federal	5445-5446	4,720,886	11,563,419	3,016,093	2,510,784	1,985,379
Title I	5451	1,155,193	918,412	785,510	750,000	750,000
Title IV	5461	51,607	71,698	77,185	100,000	75,000
Title III Eng. Lang. Acq	5462	95,896	91,455	90,640	65,000	120,000
Title II Classroom Size Reduction	5465	282,497	269,583	312,908	231,359	250,000
Child Care Development Fund Grant	5470	87,657	-	-	-	-
School Age Comm Prgm Grnt	5472	-	165,522	-	-	-
FEMA	5477	907,743	161,677	-	-	-
Other Fed	5497	9,162	(60,247)	140,180	-	-
TOTAL FEDERAL SOURCES		\$ 9,899,280	\$ 16,980,655	\$ 9,485,309	\$ 7,489,404	\$ 8,301,766
TOTAL REVENUES		\$ 287,312,496	\$ 314,196,413	\$ 330,481,956	\$ 342,011,387	\$ 343,434,580
OTHER REVENUE SOURCES						
Premiums Bond Sales	51441	-	911,466	-	-	-
Sale Of Bonds	5611	-	15,995,000	-	-	-
Other Non-Current Sources	5650-99	93,563	9,841	62,035	25,250	25,500
Area Voc/Cont Ed Serv	5811, 5820-30	-	52,023	724,403	-	-
Transportation	5841,5842	38,430	18,383	168,254	75,000	775,000
TOTAL OTHER REVENUE SOURCES		\$ 131,992	\$ 16,986,712	\$ 954,692	\$ 100,250	\$ 800,500
TOTAL ALL SOURCES		\$ 287,444,488	\$ 331,183,125	\$ 331,436,647	\$ 342,111,637	\$ 344,235,080

**ROCKWOOD R-VI SCHOOL DISTRICT
SALARIES AND BENEFITS BY FUND**

Fund	Object	Fund Object	Actual 2020/21	Actual 2021/22	Actual 2022/23	Projected 2023/24	Budget 2024/25
110	6111	Regular Salaries	\$ 365,950	\$ 396,119	\$ 209,071	\$ 337,358	\$ 347,638
110	6112	Budget Recapture	-	-	-	-	(3,000,000)
110	6121	Subst-Other Pt Teach Sal	26,889	36,510	40,316	25,093	105,429
110	6131	Supplemental Pay	2,131,452	938,543	1,196,157	1,022,119	2,101,021
110	6151	Classified Salaries- Reg	34,397,019	33,757,739	34,293,074	35,785,913	38,277,850
110	6155	Classified Overtime Pay	348,262	540,037	752,644	847,387	766,965
110	6161	Class Salaries- Part-Time	23,047	51,168	53,460	87,715	132,980
110	6171	Class Emp Unused Sick Pay	244,626	309,530	187,256	250,000	250,000
110	6211	Teachers Retirement	500,015	358,359	373,394	431,095	597,530
110	6221	Nonteacher Retirement	2,517,781	2,484,046	2,502,283	2,622,719	2,746,746
110	6231	Fed Ins Contr Act (Fica)	2,055,133	2,031,920	2,084,188	2,164,637	2,267,607
110	6232	Medicare (Non-Cert)	522,373	500,535	513,613	527,958	568,842
110	6241	Employee Insurance	5,639,634	6,249,164	7,176,880	6,584,435	7,790,335
110	6261	Workmens Comp Insurance	1,183,139	1,133,010	1,016,955	1,134,659	1,537,273
110	6271	Unemployment Compensation	101,812	8,247	34,034	25,007	25,000
110	6282	Uniforms	34,624	35,580	30,997	45,346	48,028
General Fund Total			50,091,753	48,830,504	50,464,321	51,891,441	54,563,244
120	6151	Classified Salaries- Reg	2,735,634	2,781,742	3,025,407	3,188,542	4,375,854
120	6155	Classified Overtime Pay	4,644	11,843	6,238	5,128	7,050
120	6161	Class Salaries- Part-Time	58,958	115,661	110,353	147,138	127,329
120	6211	Teachers Retirement	3,648	5,678	3,109	3,022	3,430
120	6221	Nonteacher Retirement	205,947	212,502	228,928	237,546	341,953
120	6231	Fed Ins Contr Act (Fica)	168,802	175,883	190,728	201,999	279,643
120	6232	Medicare (Non-Cert)	39,478	41,134	44,606	47,361	65,407
120	6241	Employee Insurance	390,119	446,867	453,968	417,306	560,822
120	6261	Workmens Comp Insurance	63,722	(21,036)	29,024	75,000	45,000
120	6282	Uniforms	1,870	7,647	22,969	14,942	20,595
Child Nutrition Services Total			3,672,822	3,777,922	4,115,330	4,337,984	5,827,083
140	6111	Regular Salaries	44	-	356	-	-
140	6121	Subst-Other Pt Teach Sal	6,697	16,048	20,752	12,613	12,613
140	6131	Supplemental Pay	155,933	252,714	263,808	231,629	231,629
140	6151	Classified Salaries- Reg	10,021	-	-	-	-
140	6155	Classified Overtime Pay	-	727	2,264	-	-
140	6161	Class Salaries- Part-Time	-	101	-	-	-
140	6211	Teachers Retirement	17,949	22,962	22,692	18,083	18,083
140	6221	Nonteacher Retirement	664	2,900	3,065	1,873	1,873
140	6231	Fed Ins Contr Act (Fica)	3,317	7,511	8,964	8,705	8,705
140	6232	Medicare (Non-Cert)	2,504	3,876	4,140	3,601	3,601
140	6241	Employee Insurance	80	-	359	-	-
Student Activites Total			197,210	306,838	326,402	276,504	276,504
160	6111	Regular Salaries	994,153	1,053,437	1,296,851	1,305,870	1,372,114
160	6121	Subst-Other Pt Teach Sal	61,591	114,754	69,541	74,280	70,308
160	6131	Supplemental Pay	67,470	105,208	131,365	99,721	204,440
160	6151	Classified Salaries- Reg	4,496,695	4,117,785	4,252,947	3,993,092	4,761,615
160	6155	Classified Overtime Pay	34,172	120,079	115,173	10,566	118,555
160	6161	Class Salaries- Part-Time	2,105,827	2,351,580	2,477,838	2,599,992	2,939,754
160	6211	Teachers Retirement	245,890	249,442	269,671	264,119	204,763
160	6221	Nonteacher Retirement	366,739	352,079	368,073	350,363	406,041
160	6231	Fed Ins Contr Act (Fica)	407,113	414,492	436,271	419,745	517,666
160	6232	Medicare (Non-Cert)	110,197	111,549	117,716	114,862	153,366
160	6241	Employee Insurance	976,696	898,108	936,312	891,274	1,024,793
Community Education Total			9,866,545	9,888,514	10,471,757	10,123,884	11,773,415

**ROCKWOOD R-VI SCHOOL DISTRICT
SALARIES AND BENEFITS BY FUND**

Fund	Object	Fund Object	Actual 2020/21	Actual 2021/22	Actual 2022/23	Projected 2023/24	Budget 2024/25
Other Activities Total			-	-	-	-	-
200	6111	Regular Salaries	114,294,100	115,426,954	118,395,191	120,176,049	123,088,000
200	6112	Budget Recapture	-	-	-	-	(1,250,000)
200	6121	Subst-Other Pt Teach Sal	1,757,764	2,059,572	2,365,459	2,705,399	2,704,175
200	6131	Supplemental Pay	2,642,735	2,945,907	3,143,854	4,491,587	4,225,466
200	6141	Unused Leave / Sick Pay	1,141,135	1,170,165	1,111,102	1,200,000	1,350,000
200	6151	Classified Salaries- Reg	233,884	207,410	222,377	146,798	150,723
200	6155	Classified Overtime Pay	-	4,103	5,310	2,613	-
200	6211	Teachers Retirement	18,506,379	18,756,315	19,234,445	20,129,264	20,999,154
200	6221	Nonteacher Retirement	15,738	18,226	29,984	84,018	93,808
200	6231	Fed Ins Contr Act (Fica)	172,555	189,912	220,182	218,543	236,505
200	6232	Medicare (Non-Cert)	1,659,946	1,687,587	1,736,328	1,648,468	1,723,673
200	6241	Employee Insurance	16,019,118	16,219,797	20,502,661	19,159,317	22,870,874
Teacher Fund Total			156,443,353	158,685,949	166,966,891	169,962,056	176,192,378
Total Salary and Benefit Expense			\$ 220,271,683	\$ 221,489,728	\$ 232,344,701	\$ 236,591,869	\$ 248,632,624

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2024/25

Dept	Description	Actual	Actual	Actual	Projected	Budget	Change Increase/(Decrease)	
		2020/21	2021/22	2022/23	2023/24	2024/25	\$	%
District Wide								
0000	District Wide	\$ 41,802,034	\$ 59,814,567	\$ 47,438,321	\$ 54,016,556	\$ 28,247,133	\$ (25,769,423)	-47.71%
Total District Wide		41,802,034	59,814,567	47,438,321	54,016,556	28,247,133	(25,769,423)	-47.71%
School Safety								
6091	Safety	-	168,704	1,196,964	1,812,135	1,732,923	(79,212)	-4.37%
		-	168,704	1,196,964	1,812,135	1,732,923	(79,212)	-4.37%
Admin/Superintendent/B.O.E.								
1099	Central Administration	35,668	44,609	36,921	42,348	46,325	3,977	9.39%
5200	Superintendents Office	1,928,252	1,907,836	1,987,793	2,161,231	2,246,648	85,417	3.95%
5210	Board Of Education	92,576	80,774	93,738	294,080	122,000	(172,080)	-58.51%
5220	Superintendent Search	2,550	24,642	2,220	147	-	(147)	-100.00%
7110	DEED	427,897	480,285	450,391	445,823	914,628	468,805	105.15%
8260	Nurses	309,656	315,037	377,682	474,167	494,575	20,408	4.30%
Total Admin/Superintendent/B.O.E.		2,796,599	2,853,181	2,948,745	3,417,796	3,824,176	406,380	11.89%
Instructional/School Allocation								
1000	General Instruction	131,307,939	133,988,368	139,096,699	138,937,332	145,446,353	6,509,021	4.68%
1010	Business Education	2,990	4,354	6,100	7,430	5,650	(1,780)	-23.96%
1020	Instructional Technology	270,706	244,455	262,701	241,924	248,941	7,017	2.90%
1040	Foreign Language	5,873	6,623	7,068	8,421	7,330	(1,091)	-12.96%
1050	Guidance	5,272,511	5,173,824	5,342,769	5,754,829	6,065,961	311,132	5.41%
1060	Family and Consumer Studies	51,994	67,469	80,878	71,101	78,860	7,759	10.91%
1070	Industrial Technology	16,718	18,437	19,135	20,540	20,600	60	0.29%
1080	Language Arts	15,683	18,686	11,835	16,985	21,895	4,910	28.91%
1090	Library	2,690,599	2,531,271	2,570,513	2,510,694	2,614,184	103,490	4.12%
1100	Math	8,305	9,398	10,392	11,706	12,960	1,254	10.71%
1110	Music	2,332,653	2,352,537	2,519,235	2,549,822	2,691,444	141,622	5.55%
1120	Nurse	2,305,311	2,396,021	2,496,593	2,641,526	2,773,117	131,591	4.98%
1130	Physical Education	25,318	30,614	27,714	30,819	32,247	1,428	4.63%
1140	Reserve Officer Training Corp	361,631	366,638	292,816	405,863	422,923	17,060	4.20%
1150	Science	76,350	74,873	78,346	84,774	88,420	3,646	4.30%
1160	Social Studies	4,737	4,460	7,330	8,193	10,525	2,332	28.46%
1170	Special School District	436	675	619	779	700	(79)	-10.14%
1180	Writing Center	315	439	-	-	-	-	
1200	Community Services	-	-	85	63	100	37	58.73%
1210	Performing Arts	2,475	3,540	1,885	5,186	3,105	(2,081)	-40.13%
1220	Instructional Media	29,005	20,430	42,413	15,291	27,500	12,209	79.84%
1230	Art	139,520	136,112	154,800	185,816	160,655	(25,161)	-13.54%
1270	Alternative Classroom	2,890	-	-	-	-	-	
1300	Yearbook	917	3,964	3,874	909	4,610	3,701	407.15%
1320	Speech	1,165	1,038	2,300	1,981	2,400	419	21.15%
1330	Drama	18,931	40,671	42,174	49,141	1,100	(48,041)	-97.76%
1340	School Newspaper	5,641	6,700	7,306	5,897	9,925	4,028	68.31%
1350	Academic Stretch	403	350	346	289	450	161	55.71%
1360	Journalism	6,410	8,855	12,369	14,866	9,900	(4,966)	-33.41%
1400	Staff Development	36,030	45,071	47,383	57,389	103,578	46,189	80.48%
1420	Production Center	30,579	43,272	48,813	60,679	66,500	5,821	9.59%
1450	Broadcast Journalism	2,000	1,973	1,880	1,680	2,300	620	36.90%
Total Instructional/School Allocation		145,026,036	147,601,116	153,196,371	153,701,925	160,934,233	7,232,308	4.71%
Extra-Curr. Act/School Spon.								
1460	CO-Curricular Activities	25,480	61,800	81,028	46,972	159,226	112,254	238.98%
1461	CO-Curricular Elementary	-	10,463	17,245	19,718	19,892	174	0.88%
1470	Supplemental - Instruction	16,237	21,365	17,441	-	-	-	
1480	Supplemental Non-Athletic Act	10,801	23,556	17,306	23,476	32,446	8,970	38.21%
1490	Supplemental Athletic	286,945	437,016	514,569	708,238	635,848	(72,390)	-10.22%
1500	Athletics	391,835	208,960	459,897	438,985	1,055,026	616,041	140.33%
1510	Cross Country	21,670	33,986	29,965	29,301	-	(29,301)	-100.00%
1520	Football	89,206	112,645	91,390	79,606	-	(79,606)	-100.00%
1530	Girls Golf	11,944	13,963	17,666	22,108	-	(22,108)	-100.00%
1540	Boys Soccer	37,968	42,192	22,893	20,476	-	(20,476)	-100.00%
1550	Softball	24,753	27,106	24,619	22,721	-	(22,721)	-100.00%
1560	Girls Tennis	5,766	7,195	7,336	7,871	-	(7,871)	-100.00%
1570	Boys Volleyball	30,848	36,220	18,162	10,939	-	(10,939)	-100.00%
1580	Water Polo	10,548	21,914	12,293	5,373	-	(5,373)	-100.00%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2024/25**

Dept	Description	Actual	Actual	Actual	Projected	Budget	Change Increase/(Decrease)	
		2020/21	2021/22	2022/23	2023/24	2024/25	\$	%
1590	Boys Basketball	46,837	60,457	29,816	26,428	-	(26,428)	-100.00%
1600	Girls Basketball	45,544	36,687	30,912	33,285	-	(33,285)	-100.00%
1610	Boys Swimming	12,329	13,776	12,327	10,697	-	(10,697)	-100.00%
1620	Wrestling	49,307	63,984	59,645	49,305	-	(49,305)	-100.00%
1621	Girls Wrestling	8,433	2,409	2,596	8,696	-	(8,696)	-100.00%
1630	Baseball	33,966	45,748	29,414	16,451	-	(16,451)	-100.00%
1640	Boys Golf	19,537	25,517	27,390	24,674	-	(24,674)	-100.00%
1650	Girls Soccer	23,891	31,090	17,408	14,788	-	(14,788)	-100.00%
1660	Boys Tennis	10,025	5,808	10,793	4,484	-	(4,484)	-100.00%
1670	Boys Track	29,577	33,281	28,606	23,179	-	(23,179)	-100.00%
1680	Girls Track	34,684	32,556	26,709	11,356	-	(11,356)	-100.00%
1700	First Aid	5,004	6,607	6,623	8,416	-	(8,416)	-100.00%
1710	Letters and Awards	850	-	-	-	-	-	-
1720	Cheerleading	8,991	9,382	10,234	10,523	-	(10,523)	-100.00%
1730	Drill Teams (Poms)	6,607	6,063	9,897	14,806	-	(14,806)	-100.00%
1740	Girls Swimming	4,669	7,691	5,138	2,716	-	(2,716)	-100.00%
1750	Girls Volleyball	12,986	16,841	11,518	18,146	-	(18,146)	-100.00%
1760	Marching Band	205,410	168,116	278,699	218,730	431,504	212,774	97.28%
1770	Flags	-	1,868	1,868	-	-	-	-
1780	Field Hockey	15,292	16,424	15,507	9,467	-	(9,467)	-100.00%
1790	Girls Lacrosse	23,781	19,970	13,300	6,978	-	(6,978)	-100.00%
1800	Girls Field Hockey	954	1,867	3,073	680	-	(680)	-100.00%
2000	Extracurricular	2,892,688	2,987,139	3,150,625	4,215,625	4,292,006	76,381	1.81%
2010	Speech and Debate	180	377	1,097	1,527	-	(1,527)	-100.00%
Total Extra-Curr. Act/School Spon.		4,455,545	4,652,038	5,115,004	6,166,741	6,625,948	459,207	7.45%
Exec Directors								
5310	Asst Supt Learning and Support	42,315	34,116	34,202	93,802	216,686	122,884	131.00%
5320	Exec Dir Elementary Schools	129,487	106,882	110,801	134,273	202,934	68,661	51.14%
5330	Supervision of Schools	86,332	89,386	100,696	92,005	123,030	31,025	33.72%
Total Exec Directors		258,134	230,383	245,698	320,080	542,650	222,570	69.54%
Special School District								
5540	Rw Special Ed/504/Homebound	836,447	1,075,340	1,214,345	1,647,604	1,659,591	11,987	0.73%
Total Special School District		836,447	1,075,340	1,214,345	1,647,604	1,659,591	11,987	0.73%
Curriculum								
4000	Curriculum Director	5,435,832	3,956,855	4,214,724	4,406,008	5,333,604	927,596	21.05%
4010	Health and Physical Education	172,788	159,603	167,241	233,598	320,174	86,576	37.06%
4020	STEM	1,077	30,015	46,215	33,960	71,312	37,352	109.99%
4030	World Language	32,996	101,593	69,710	138,966	250,068	111,102	79.95%
4040	Virtual Learning	-	-	148,887	160,269	169,076	8,807	5.50%
4060	Mathematics - Primary	34,538	237,334	986,149	61,703	361,354	299,651	485.63%
4065	Mathematics - Secondary	181,616	480,625	274,189	368,901	1,743,666	1,374,765	372.67%
4070	Fine Arts - Vocal Music	385,651	408,372	573,161	453,532	738,656	285,124	62.87%
4080	Social Studies	245,855	839,072	75,178	1,375,721	1,969,161	593,440	43.14%
4090	Language Arts - 6-12	496,076	264,183	139,329	158,602	311,623	153,021	96.48%
4100	Lang Arts K-5	240,623	177,432	1,353,255	1,528,719	767,392	(761,327)	-49.80%
4110	Language Arts - Speech	36,753	7,049	14,032	13,553	24,800	11,247	82.99%
4120	Fine Arts - Visual Arts	164,135	264,470	222,117	238,091	222,492	(15,599)	-6.55%
4130	Science - Secondary	737,620	279,264	28,873	2,327,216	872,806	(1,454,410)	-62.50%
4150	Science - Primary	11,544	17,260	22,550	22,589	50,223	27,634	122.33%
4160	Testing and Assessment	269,230	386,586	428,641	410,621	575,638	165,017	40.19%
4200	Fine Arts - Theatre Arts	18,891	38,743	52,167	56,182	167,901	111,719	198.85%
4210	Character Education	12,089	12,089	17,172	15,332	22,950	7,618	49.69%
4220	Continuous Improvement	265,797	349,625	239,020	345,399	498,935	153,536	44.45%
4230	Practical Arts - FACS	21,063	16,803	30,649	45,871	69,597	23,726	51.72%
4240	K-5 Reading Interventions	1,457,268	1,688,813	2,105,154	2,497,193	2,615,663	118,470	4.74%
4260	Social Workers	1,370,167	1,473,727	1,981,226	1,551,913	1,589,946	38,033	2.45%
4261	Student Behavioralist	-	-	217,271	337,590	355,138	17,548	5.20%
4270	Counseling and Prevention	287,561	305,929	181,101	104,630	162,558	57,928	55.36%
4320	Practical Arts - Ind Techn	326,661	468,759	225,814	299,113	516,719	217,606	72.75%
4380	Practical Arts - Business Ed	17,173	26,829	41,240	23,649	70,297	46,648	197.25%
4400	Library	102,025	152,083	394,878	116,099	164,535	48,436	41.72%
4410	Library Implementation	352,065	392,065	360,146	381,931	521,777	139,846	36.62%
4460	History Matters Grant	2,337	-	-	-	-	-	-
4500	CEIS	-	52,023	431,629	612,110	646,449	34,339	5.61%
4800	TAG K-12	525,138	563,380	607,898	589,016	637,477	48,461	8.23%

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2024/25

Dept	Description	Actual	Actual	Actual	Projected	Budget	Change Increase/(Decrease)	
		2020/21	2021/22	2022/23	2023/24	2024/25	\$	%
5140	Pathway Wellness Center	-	-	1,080,172	1,396,160	1,352,370	(43,790)	-3.14%
5160	Summer School (5-12)	339,488	489,568	557,523	216,726	583,648	366,922	169.30%
5170	Individual Learning Center	657,649	(178,802)	236	30	-	(30)	-100.00%
5180	Summer School (K-4)	223,237	221,531	328,364	125,081	363,684	238,603	190.76%
5350	Full Day Kindergarten	-	67,969	158,396	141,851	150,081	8,230	5.80%
6200	Early Child Special Education	6,186,838	6,588,186	7,091,223	7,449,336	7,603,318	153,982	2.07%
8060	ESOL (Eng Sprks Othr Lang)	1,974,729	1,975,258	2,210,371	2,316,184	2,492,337	176,153	7.61%
8140	Partners In Education	386,036	467,161	504,335	513,478	546,803	33,325	6.49%
Total Curriculum		22,972,546	22,781,451	27,580,235	31,066,923	34,914,228	3,847,305	12.38%
Staff Development								
5000	Professional Development	447,086	349,008	535,428	558,578	738,225	179,647	32.16%
Total Staff Development		447,086	349,008	535,428	558,578	738,225	179,647	32.16%
Community Ed								
8090	Adult Education & Literacy	662	-	-	204	-	(204)	-100.00%
8010	ECDA- General	113,138	118,604	123,909	109,176	115,377	6,201	5.68%
8020	ECDA- Parents As Teachers	532,231	600,475	692,444	869,151	922,050	52,899	6.09%
8030	ECDA - Screening	147,172	154,176	162,156	207,245	209,659	2,414	1.16%
8110	Comm Education Services	964,403	921,024	1,286,618	2,883,449	1,479,468	(1,403,981)	-48.69%
8120	Adventure Club	4,451,684	4,790,770	5,076,012	4,694,889	5,685,708	990,819	21.10%
8125	District Wide Events	-	8,145	27,352	16,388	42,850	26,462	161.47%
8130	Community Recreation	2,617,964	3,030,517	4,211,515	4,307,169	4,877,920	570,751	13.25%
8170	Pre-School	2,232,748	2,625,549	2,748,388	2,847,039	2,866,978	19,939	0.70%
8200	Crestview Pool	148	91	-	-	-	-	-
8280	Theater Tech Support	193,001	265,427	317,291	225,428	264,745	39,317	17.44%
8310	Summer School Enrich Program	124,060	39,254	53,544	22,252	74,773	52,521	236.03%
8320	Comm Ed After School	51,211	141,178	153,000	162,332	175,352	13,020	8.02%
8350	Babler Org Group Camp	149,070	350,455	99,184	94,330	199,007	104,677	110.97%
Total Community Ed		11,577,493	13,045,663	14,951,414	16,439,052	16,913,887	474,835	2.89%
Human Resources								
5100	Human Resources	1,688,687	1,725,127	1,863,530	1,791,494	1,923,389	131,895	7.36%
Total Human Resources		1,688,687	1,725,127	1,863,530	1,791,494	1,923,389	131,895	7.36%
Administrative Services								
5150	Administration Services	1,099,062	1,504,022	200,039	218,623	368,184	149,561	68.41%
5530	Transportation	8,133,613	7,490,065	10,330,161	8,837,383	9,896,235	1,058,852	11.98%
7400	Warehouse	573,859	452,532	581,440	551,487	585,659	34,172	6.20%
Total Administrative Services		9,806,534	9,446,619	11,111,639	9,607,493	10,850,078	1,242,585	12.93%
Facilities Services/ACQ								
9000	Facility Services Admin	1,160,767	1,191,838	1,268,939	1,328,073	1,398,526	70,453	5.30%
9010	Fac Services Custodial	9,409,132	8,974,557	8,577,458	8,254,291	9,285,280	1,030,989	12.49%
9020	Fac Srves Building Maintenance	4,754,193	5,001,907	5,209,659	5,514,215	5,977,467	463,252	8.40%
9030	Fac Srves Grounds Maintenance	1,709,896	1,775,895	1,769,135	1,832,476	1,859,031	26,555	1.45%
9040	Fac Services Construction	55,392	47,467	58,247	53,817	60,000	6,183	11.49%
9500	Fac Srves Capital Project	457,701	256,061	1,636,268	3,806,640	2,545,970	(1,260,670)	-33.12%
Total Facilities Services/ACQ		17,547,080	17,247,724	18,519,706	20,789,512	21,126,274	336,762	1.62%
Finance/Purchasing								
5500	Finance	1,021,072	1,229,980	1,169,859	1,272,314	1,364,546	92,232	7.25%
5520	Purchasing	255,121	268,015	386,370	624,975	816,875	191,900	30.71%
Total Finance/Purchasing		1,276,193	1,497,994	1,556,229	1,897,289	2,181,421	284,132	14.98%
Technology								
4600	Information Systems	896,007	950,083	1,008,276	1,232,067	1,318,461	86,394	7.01%
4610	Instructional Tech CD	836,251	1,065,500	866,589	932,804	977,699	44,895	4.81%
4620	Technology Support	3,654,308	4,935,718	4,824,995	4,718,380	5,508,161	789,781	16.74%
4630	Information Technology Dept	165,405	172,175	181,681	180,897	191,071	10,174	5.62%
Total Technology		5,551,971	7,123,475	6,881,540	7,064,148	7,995,392	931,244	13.18%
Communications/P.R.								
7750	Communications - Pub Relations	733,288	932,967	970,016	996,613	1,023,509	26,896	2.70%
7760	Comm Audio-Visual	79,027	82,164	89,432	99,084	105,479	6,395	6.45%
7790	Comm Print-Publish	123,101	131,809	121,571	143,097	147,198	4,101	2.87%
Total Communications/P.R.		935,416	1,146,939	1,181,020	1,238,794	1,276,186	37,392	3.02%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2024/25**

Dept	Description	Actual	Actual	Actual	Projected	Budget	Change Increase/(Decrease)	
		2020/21	2021/22	2022/23	2023/24	2024/25	\$	%
Food Service								
7600	Child Nutrition Admin	5,745,190	7,705,308	7,624,455	9,028,089	10,468,107	1,440,018	15.95%
7620	CNS - Catering	63,293	67,647	72,420	73,039	82,404	9,365	12.82%
7640	CNS - Babler Park	64,731	73,899	74,262	68,340	-	(68,340)	-100.00%
7650	CNS- Summer School	60,127	33,187	24,380	18,191	38,913	20,722	113.91%
Total Food Service		5,933,341	7,880,042	7,795,517	9,187,659	10,589,424	1,401,765	15.26%
Self-Funded Activities								
1980	Non-Student Activities	823	1,772	1,660	861	1,898	1,037	120.44%
1990	Student Activities	2,253,744	3,562,451	4,274,731	3,500,365	3,317,738	(182,627)	-5.22%
8154	Parking	92,938	98,174	87,698	51,655	53,283	1,628	3.15%
Total Self-Funded Activities		2,347,505	3,662,397	4,364,089	3,552,881	3,372,919	(179,962)	-5.07%
State/Federal Programs								
6040	State Gifted (Regular)	4,457,370	4,476,314	4,540,743	4,444,600	4,668,881	224,281	5.05%
7030	Title I	1,181,800	969,080	844,301	970,141	715,000	(255,141)	-26.30%
7040	Carl Perkins	178,561	171,863	183,799	221,935	165,000	(56,935)	-25.65%
7045	CTE Base and Performance Grant	83,711	78,348	108,867	107,367	75,000	(32,367)	-30.15%
7090	T-IIA Professional Development	39,765	31,008	67,566	41,336	53,575	12,239	29.61%
7220	T-IIA Instr (CSR)	241,846	233,934	251,491	271,910	196,425	(75,485)	-27.76%
7350	T-III English Language Acq	93,878	89,513	88,689	75,152	60,000	(15,152)	-20.16%
7430	Drug Free Comm Grant	120,197	120,390	51,458	104,534	123,512	18,978	18.15%
7460	CARES	3,487,614	2,442,084	4,426,244	4,080,966	469,822	(3,611,144)	-88.49%
7470	Hazard Mitigation Grant	1,055,884	161,677	-	-	-	-	-
Total State/Federal Programs		10,940,626	8,774,212	10,563,160	10,317,941	6,527,215	(3,790,726)	-36.74%
Bond Issues								
9704	2018 Bond Issue (Fac)	6,063,975	231,939	-	-	-	-	-
9705	2018 Bond Issue (Tech)	1,797,299	-	-	-	-	-	-
9707	2019 Bond Issue (Fac)	9,634,166	6,266,912	2,830,801	1,297,548	-	(1,297,548)	-100.00%
9708	2019 Bond Issue (Tech)	2,351,474	3,582,378	1,332,111	1,232,952	-	(1,232,952)	-100.00%
Total Bond Issues		19,846,913	10,081,228	4,162,912	2,530,500	-	(2,530,500)	-100.00%
Prop 3 Funding								
9430	Prop 3 - Maintenance	-	-	-	-	11,000,000	11,000,000	100.00%
9431	Prop 3 - Safety and Security	-	-	-	-	2,000,000	2,000,000	100.00%
9432	Prop 3 - Technology	-	-	-	-	6,000,000	6,000,000	100.00%
Total Prop 3 Funding		-	-	-	-	19,000,000	19,000,000	
Total Expenditures		\$ 306,046,187	\$ 321,157,208	\$ 322,421,866	\$ 337,125,101	\$ 340,975,292	\$ 3,850,191	1.14%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY OBJECT GROUP**

Worsening > 10%
Improving > 10%

OBJECT GROUP	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	CHANGE	
		2020/21	2021/22	2022/23	2023/24	2024/25	\$	%
6111	Regular Salaries	\$ 115,654,247	\$ 116,876,510	\$ 119,901,469	\$ 121,819,277	\$ 120,557,752	\$ (1,261,525)	-1.04%
6121	Subst-Other PT Teach Sal	1,852,942	2,226,884	2,496,067	2,817,385	2,892,525	75,140	2.67%
6131	Supplemental Pay	4,997,590	4,242,372	4,735,184	5,845,056	6,762,556	917,500	15.70%
6141	Early Retirement	1,141,135	1,170,165	1,111,102	1,200,000	1,350,000	150,000	12.50%
6151	Classified Salaries- Reg	41,873,252	40,864,676	41,793,805	43,114,345	47,566,042	4,451,697	10.33%
6155	Classified Overtime Pay	387,079	676,789	881,629	865,694	892,570	26,876	3.10%
6161	Class Salaries- Part-Time	2,187,832	2,518,510	2,641,650	2,834,845	3,200,063	365,218	12.88%
6171	Class Emp Unused Sick Pay	244,626	309,530	187,256	250,000	250,000	-	0.00%
6211	Teachers Retirement	19,273,881	19,392,756	19,903,311	20,845,583	21,822,960	977,377	4.69%
6221	Nonteacher Retirement	3,106,869	3,069,753	3,132,333	3,296,519	3,590,421	293,902	8.92%
6231	Fed Ins Contr Act (FICA)	2,806,919	2,819,719	2,940,333	3,013,629	3,310,126	296,497	9.84%
6232	Medicare (Non-Cert)	2,334,498	2,344,681	2,416,403	2,342,250	2,514,889	172,639	7.37%
6241	Employee Insurance	23,025,648	23,813,937	29,070,181	27,052,332	32,246,824	5,194,492	19.20%
6261	Workmens Comp Insurance	1,246,861	1,111,974	1,045,979	1,209,659	1,582,273	372,614	30.80%
6271	Unemployment Compensation	101,812	8,247	34,034	25,007	25,000	(7)	-0.03%
6282	Uniforms	36,494	43,227	53,966	60,288	68,623	8,335	13.83%
6311	Instruction Services	2,305,653	1,478,228	1,397,055	1,554,181	1,549,266	(4,915)	-0.32%
6312	Instr Program Imp Service	473,584	488,034	423,801	541,650	570,140	28,490	5.26%
6313	Pupil Services	30,339	25,698	27,042	38,259	30,000	(8,259)	-21.59%
6314	Staff Services	-	100	90	816	1,200	384	47.06%
6315	Audit Services	30,000	30,000	30,000	39,995	65,000	25,005	62.52%
6316	Data Processing Services	283,133	705,825	298,108	434,147	491,811	57,664	13.28%
6317	Legal Services	240,671	333,717	209,178	218,234	300,000	81,766	37.47%
6318	Election Services	64,503	48,083	59,958	272,143	80,000	(192,143)	-70.60%
6319	Other Professional Services	380,320	1,044,518	1,042,574	1,042,988	833,254	(209,734)	-20.11%
6331	Cleaning Services	-	1,363	2,785	3,063	2,251	(812)	-26.51%
6332	Repairs And Maintenance	1,741,796	2,210,680	2,640,461	2,955,440	3,186,366	230,926	7.81%
6333	Rentals- Land and Buildings	65,028	67,518	70,124	90,181	103,000	12,819	14.21%
6334	Rentals- Equipment	407,565	352,026	326,822	418,775	313,296	(105,479)	-25.19%
6335	Water And Sewer	448,303	573,759	818,454	988,274	875,000	(113,274)	-11.46%
6336	Trash Removal	186,113	195,111	201,585	242,997	228,300	(14,697)	-6.05%
6339	Other Property Services	505,993	497,038	511,313	808,653	792,838	(15,815)	-1.96%
6341	Contr Transp To-From Schl	75,942	518,560	784,722	465,474	400,000	(65,474)	-14.07%
6342	Nonroute Contract Transp	52,491	156,511	276,901	468,172	457,297	(10,875)	-2.32%
6343	Admin Development	141,789	195,246	338,745	584,422	921,981	337,559	57.76%
6345	Mileage	98,077	134,234	177,606	182,461	228,948	46,487	25.48%
6347	Meeting Expenses	-	-	-	-	200	200	100.00%
6351	Property Insurance	945,843	818,784	1,095,507	1,209,159	1,114,998	(94,161)	-7.79%
6352	Liability Insurance	734,685	47,908	402,139	1,063,202	1,064,456	1,254	0.12%
6353	Fidelity Bond Premium	100	100	100	133	100	(33)	-24.81%
6361	Communication	836,938	825,067	657,400	626,600	919,640	293,040	46.77%
6362	Advertising	30,829	57,404	79,161	91,419	79,236	(12,183)	-13.33%
6363	Printing And Binding	45,376	96,960	103,748	110,784	128,370	17,586	15.87%
6371	Dues And Memberships	298,429	302,561	289,213	376,859	323,803	(53,056)	-14.08%
6391	Other Purchased Services	3,077,272	4,582,953	6,278,597	6,705,338	6,997,949	292,611	4.36%
6398	Other Expenses	-	-	1,479	(515)	381	896	-173.98%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY OBJECT GROUP**

Worsening > 10%
Improving > 10%

OBJECT GROUP	DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	CHANGE	
		2020/21	2021/22	2022/23	2023/24	2024/25	\$	%
6410	General Supplies	8,182,311	7,890,686	8,514,595	8,084,860	9,584,217	1,499,357	18.55%
6412	Technology Related Supplies	1,892,902	4,362,936	3,092,133	3,051,156	2,632,170	(418,986)	-13.73%
6413	Non-Travel Meals And Food	177,703	444,971	636,712	511,059	374,590	(136,469)	-26.70%
6419	Misc-Material and Supplies	10,385	9,578	10,995	8,902	13,150	4,248	47.72%
6431	Textbooks	536,012	304,056	1,131,607	4,045,222	4,182,587	137,365	3.40%
6441	Library Books	302,430	326,767	559,568	279,923	357,768	77,845	27.81%
6451	Resource Materials	149,738	189,808	279,696	268,786	364,390	95,604	35.57%
6461	Warehouse Inventory Adjustment	16,904	(18,901)	(33,114)	-	-	-	
6471	Food Supplies	1,593,087	3,278,678	2,549,707	2,602,335	2,877,768	275,433	10.58%
6473	Food Supplies Non-Program	165,187	460,619	545,414	742,672	615,645	(127,027)	-17.10%
6481	Electric	3,191,908	3,883,221	4,108,588	4,299,897	4,782,500	482,603	11.22%
6482	Gas- Natural	788,172	729,230	840,465	825,000	925,000	100,000	12.12%
6486	Gasoline-Diesel	45,573	76,438	73,372	62,657	70,000	7,343	11.72%
6487	Diesel Fuel	243,443	342,721	305,110	231,450	430,000	198,550	85.79%
6489	Unleaded Gas	257,415	645,672	734,980	862,829	858,000	(4,829)	-0.56%
6491	Other Sply-Matrl	8,326	5,404	7,744	12,073	10,920	(1,153)	-9.55%
6521	Buildings	13,116,128	2,591,173	1,787,004	4,015,238	8,578,161	4,562,923	113.64%
6531	Imp Other Than Buildings	3,060,353	3,823,322	2,038,063	954,703	2,850,000	1,895,297	198.52%
6541	Regular Equipment	6,280,057	4,815,790	5,321,434	7,236,358	10,688,150	3,451,792	47.70%
6542	Equip- Instr Apparatus	322,568	545,099	306,160	344,409	435,613	91,204	26.48%
6543	Technology-Related Hardware	-	1,909	12,330	74,858	72,000	(2,858)	-3.82%
6551	Vehicles (Except Buses)	332,737	63,010	567,836	525,000	920,941	395,941	75.42%
6552	Vehicles - School Buses	1,331,558	1,176,867	3,717,323	984,895	2,164,267	1,179,372	119.75%
6610	Redemption Of Principal	21,940,000	40,545,000	28,400,000	33,905,000	13,300,000	(20,605,000)	-60.77%
6621	Int-Serial Bonds	8,184,753	7,112,703	5,926,350	5,011,565	3,185,000	(1,826,565)	-36.45%
6623	Int-Lease-Purch Agrmnt	141,202	117,453	89,857	50,371	4,250	(46,121)	-91.56%
6631	Paying Agent Fees	2,882	155,283	8,567	8,710	6,500	(2,210)	-25.37%
TOTAL		\$ 306,046,187	\$ 321,157,208	\$ 322,421,866	\$ 337,125,101	\$ 340,975,292	\$ 3,850,191	1.14%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY FUNCTION/PROGRAM**

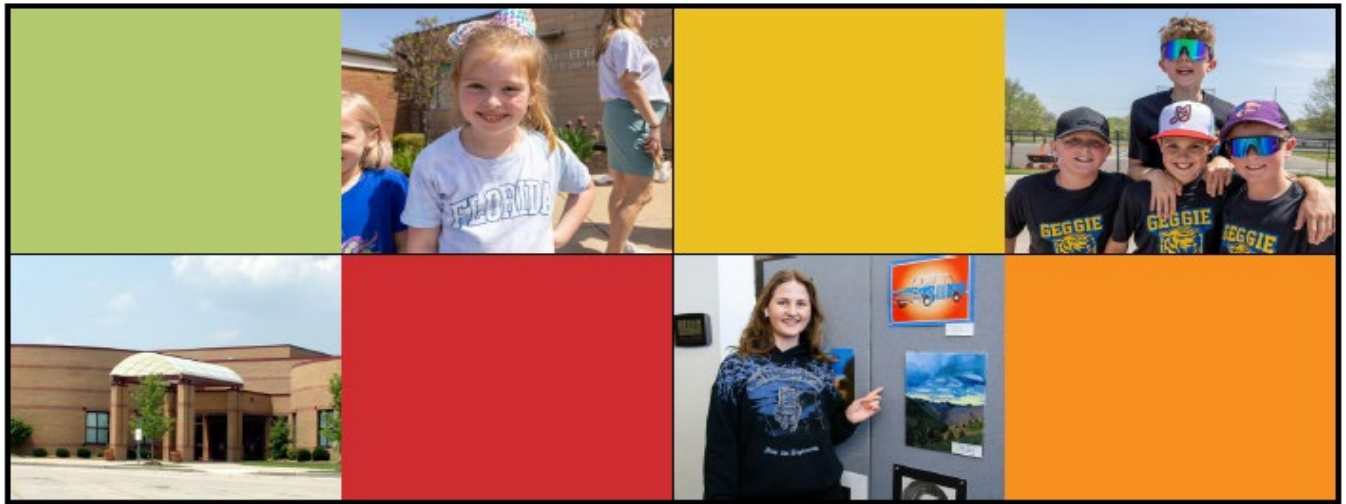
Worsening > 10%
Improving > 10%

CODE	FUNCTION/PROGRAM	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	CHANGE	
		2020/21	2021/22	2022/23	2023/24	2024/25	\$	%
1111	Elementary	\$ 51,906,327	\$ 53,043,299	\$ 56,407,283	\$ 56,536,598	\$ 53,852,884	\$ (2,683,714)	-4.75%
1131	Middle/Junior High	29,231,848	29,628,160	30,949,655	33,220,814	36,724,377	3,503,563	10.55%
1151	High School	40,759,659	41,883,940	43,756,371	45,534,251	48,344,884	2,810,633	6.17%
1191	Summer School	417,510	518,670	601,196	268,289	671,460	403,171	150.27%
1195	Virtual Instruction	1,518,001	534,768	685,369	461,006	725,705	264,699	57.42%
1211	Gifted And Talented	4,895,129	4,960,170	5,091,298	4,957,193	5,341,504	384,311	7.75%
1221	Special Education	2,325	31,678	29,360	20,130	42,150	22,020	109.39%
1223	Coordinated Early Intervening	8,130	5,639	-	-	6,250	6,250	100.00%
1251	Supplemental Instruction	886,542	709,502	569,893	684,208	536,407	(147,801)	-21.60%
1271	Bilingual	2,065,788	2,046,442	2,233,518	2,343,838	2,492,891	149,053	6.36%
1281	Early Childhood-Special Ed	5,610,959	6,072,763	6,526,127	6,562,502	6,921,865	359,363	5.48%
1321	Business Education	17,472	8,873	27,189	42,089	17,500	(24,589)	-58.42%
1331	Family and Consumer Sciences	31,609	83,318	15,655	11,175	35,500	24,325	217.67%
1341	Health Sciences Education	120,059	36,902	57,330	91,495	85,000	(6,495)	-7.10%
1361	Skilled Technical Sciences Ed	4,374	24,253	3,853	7,980	-	(7,980)	-100.00%
1371	Technology and Engineering	95,957	84,121	176,897	165,724	102,000	(63,724)	-38.45%
1411	Student Activities	5,177,883	6,602,632	7,465,871	7,874,004	7,959,287	85,283	1.08%
1421	School-Sponsored Athletic	1,905,235	1,875,124	2,176,690	2,553,412	2,878,582	325,170	12.73%
1611	Adult Basic Education	662	-	-	204	-	(204)	-100.00%
1911	Tuition To Other Districts In	55,235	127,268	121,149	131,175	112,500	(18,675)	-14.24%
1941	Contracted Education Services	569,448	624,392	619,935	662,347	580,000	(82,347)	-12.43%
2111	Attendance & Social Work	403,641	459,360	234,586	417,598	910,628	493,030	118.06%
2113	Social Work Services	1,490,364	1,594,117	1,616,150	1,700,583	1,851,920	151,337	8.90%
2122	Counseling Services	5,520,198	5,432,137	5,488,372	6,073,918	6,403,918	329,234	5.42%
2123	Appraisal Services	292,683	429,713	454,474	415,052	595,255	180,203	43.42%
2124	Information Services	-	-	-	104,591	110,508	5,917	5.66%
2125	Record Maintenance Services	480,249	483,613	525,215	525,336	560,768	35,432	6.74%
2126	Placement Services	2,300	-	-	33	200	167	506.06%
2131	Health Services Area Direction	89,862	91,133	73,411	113,678	76,184	(37,494)	-32.98%
2132	Medical Services	1,968,499	590,099	419,206	373,951	157,400	(216,551)	-57.91%
2134	Nursing Services	2,702,119	2,958,164	3,032,802	3,267,190	3,444,638	177,448	5.43%
2139	Other Health Services	1,155	204	-	-	500	500	100.00%
2141	Psychological Svcs Direction	262,259	465,455	700,340	954,076	1,015,748	61,672	6.46%
2142	Psychological Services	5,086	7,293	11,081	12,035	10,850	(1,185)	-9.85%
2152	Speech Pathology Audiology	15,124	11,308	87,414	150,046	90,500	(59,546)	-39.69%
2162	Occupational Therapy Services	4,389	1,614	19,789	2,521	22,250	19,729	782.59%
2172	Physical Therapy Services	639	17,004	1,292	175,270	26,400	(148,870)	-84.94%
2191	Other Support Services Student	2,175	5,677	6,338	10,348	7,150	(3,198)	-30.90%
2211	Impr Inst Area Direction	927,965	933,420	896,858	916,831	953,499	36,668	4.00%
2212	Instruction - Curriculum Dev	6,874,341	6,437,686	7,826,701	8,178,222	9,552,693	1,374,471	16.81%
2213	Instructional Staff Training	867,742	760,503	971,303	1,091,501	946,952	(144,549)	-13.24%
2214	Professional Development	380,885	326,260	535,973	543,436	799,653	256,217	47.15%
2222	School Library Services	3,145,948	3,077,698	3,327,167	3,012,036	3,302,496	290,460	9.64%
2225	Instruction-Related Technology	1,933,639	3,108,026	2,597,798	3,184,256	3,259,732	75,476	2.37%
2311	Board Of Education Services	438,543	524,234	392,505	682,617	660,150	(22,467)	-3.29%
2321	Office Of The Superintendent	4,410,815	3,840,154	4,059,968	5,347,988	5,980,882	632,894	11.83%
2323	Staff Relations-Negotiations	-	6,848	194	1,410	2,650	1,240	87.94%
2329	Other Executive Admin Services	10,549	12,619	23,617	17,998	24,000	6,002	33.35%
2331	Administrative Tech Services	-	533,007	461,351	-	-	-	-
2411	Office Of The Principal	16,076,451	16,127,282	17,181,079	16,953,967	17,959,173	1,005,206	5.93%
2511	Business Support Direction	-	-	-	1,200	-	(1,200)	-100.00%
2521	Fiscal Services Area Direction	990,378	1,195,565	1,129,701	1,228,054	1,247,423	19,369	1.58%
2523	Receiving and Disbursing Funds	21,694	20,685	31,026	31,682	33,200	1,518	4.79%
2524	Payroll Services	66,797	69,981	76,413	77,230	70,625	(6,605)	-8.55%
2541	Operation-Maintenance of Plant	1,160,767	1,191,838	1,268,939	1,328,073	1,398,526	70,453	5.30%
2542	Care and Upkeep Of Buildings	20,961,843	20,852,847	21,403,391	21,718,256	24,711,652	2,993,396	13.78%
2543	Care and Upkeep Of Grounds	1,642,776	1,708,323	1,686,262	1,800,788	1,793,031	(7,757)	-0.43%
2544	Care Upkeep Of Equipment	3,077,524	4,231,482	3,829,081	4,176,684	3,703,682	(473,002)	-11.32%
2545	Vehicle Servicing - Non Buses	351,126	305,331	384,511	337,381	484,833	147,452	43.70%
2546	Security Services	762,336	999,113	1,354,259	1,862,711	1,768,923	(93,788)	-5.04%
2551	Contracted Pupil Trnsp	24,967	150,711	277,461	2,932	-	(2,932)	-100.00%
2552	Pupil Transportation Dist Own	8,403,762	8,061,314	12,079,012	10,494,111	10,661,623	167,512	1.60%
2555	Non-Heap Trnsp To Other SD	75,942	518,479	784,773	465,474	400,000	(65,474)	-14.07%
2558	Non-Allowable Transp Expenses	167,703	47,942	1,405	-	-	-	-
2559	ECSE Transport Services	534,873	461,562	426,645	530,651	504,903	(25,748)	-4.85%
2561	Food Services Area Direction	856,288	641,624	896,405	1,825,676	1,257,739	(567,937)	-31.11%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY FUNCTION/PROGRAM**

Worsening > 10%
Improving > 10%

CODE	FUNCTION/PROGRAM	ACTUAL 2020/21	ACTUAL 2021/22	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	CHANGE	
							\$	%
2562	Food Prep-Dispensing	5,077,053	7,329,965	6,899,112	7,361,983	9,331,685	1,969,702	26.76%
2572	Purchasing Services	383,440	396,811	425,591	514,265	446,875	(67,390)	-13.10%
2573	Warehouse-Distributing	447,317	439,996	497,436	487,744	494,326	6,582	1.35%
2574	Printing-Publishing	58,539	64,869	52,518	56,754	68,500	11,746	20.70%
2631	Information Services Direction	571,062	756,519	806,576	799,590	881,937	82,347	10.30%
2632	Internal information	94,036	99,759	102,630	129,485	109,748	(19,737)	-15.24%
2633	Public Information	194,870	206,182	195,549	236,385	247,951	11,566	4.89%
2639	Other Information Services	14,385	16,829	27,877	11,152	45,738	34,586	310.13%
2642	Recruitment and Placement	25,301	47,143	146,880	90,806	76,162	(14,644)	-16.13%
2643	Human Resource Services	1,316,802	1,367,133	1,482,168	1,422,179	1,472,739	50,560	3.56%
2645	Health Services	487	25	1,823	4,730	381	(4,349)	-91.95%
2649	Other Staff Services	102,049	11,458	35,188	25,164	26,500	1,336	5.31%
2661	Data Processing Direction	2,276	4,140	1,723	1,850	9,000	7,150	386.49%
2664	Operations Services	552,502	619,313	649,281	710,595	749,036	38,441	5.41%
2669	Other Data-Processing Services	849,893	717,266	741,381	805,854	1,130,425	324,571	40.28%
3211	Community Rec Srvc Direction	2,243,118	2,805,082	4,005,559	4,256,732	4,696,920	440,188	10.34%
3311	Civic Services	374,994	225,526	205,956	50,437	181,000	130,563	258.86%
3511	Early Childhood Program	3,025,289	3,498,803	3,726,897	4,032,611	4,114,064	81,453	2.02%
3611	Homeless and Other Disadvantag	167	649	458	9,840	1,000	(8,840)	-89.84%
3711	Non-Public Student Services	142,377	42,406	82,090	43,721	29,730	(13,991)	-32.00%
3811	Custody and Care of Children	87,563	150,439	317,517	232,891	159,983	(72,908)	-31.31%
3812	Afterschool Program	4,415,332	4,781,509	4,877,527	4,624,330	5,701,077	1,076,747	23.28%
3911	Other Community Services	2,158,293	1,791,914	2,059,690	3,582,726	2,398,006	(1,184,720)	-33.07%
3912	Parental Involvement	7,995	16,786	10,579	7,313	13,422	6,109	83.54%
4031	Arch-Eng-Legal-Bond Sale	508,488	159,141	73,513	5,347	-	(5,347)	-100.00%
4051	Building Acq-Const-Impr	20,437,178	10,083,764	6,482,666	6,409,146	17,900,500	11,491,354	179.30%
5111	Principal-Bonded Indebtedness	21,940,000	40,545,000	28,400,000	33,905,000	13,300,000	(20,605,000)	-60.77%
5211	Int-Bonded Indebtedness	8,184,753	7,112,703	5,926,350	5,011,565	3,185,000	(1,826,565)	-36.45%
5231	Interest - Lease Purchase	141,202	117,453	89,857	50,371	4,250	(46,121)	-91.56%
5311	Fees - Bonded Indebtedness	2,882	155,283	8,567	8,710	6,500	(2,210)	-25.37%
TOTAL		\$ 306,046,187	\$ 321,157,208	\$ 322,421,866	\$ 337,125,101	\$ 340,975,292	\$ 3,850,191	1.14%



INFORMATIONAL SECTION

ROCKWOOD R-VI SCHOOL DISTRICT

History

1908 • Consolidated School District Forms. Consolidation of Eureka, Minche, Crescent and Augustine school districts.

1909 • Eureka High School built. Took place of the original high school that was in the "Opera House". First principal is J. Varnum Jones.

1912 • First graduating class - Eureka High School. Seven members of the graduation class.

1932 • District purchases its first (2) buses. State law provided aid for bus transportation.

1934 • Administrative Annex building built. Formerly Eureka High School and Eureka Junior High School.

1935 • District changed name to Town School District of Eureka.

1938 • Ellisville and Ballwin Elementary Schools built. First Principal was Chloe Lowe, who served as area principal until 1949.

1949 • District changed name to Re-Organized District No. 6. Morgan Selvidge becomes Superintendent of Schools. Served until 1970.

1950 • Early Childhood Center at Vandover built. (Formerly Vandover Elementary School)

1950 • Ballwin Elementary joined the district in August of 1950. Miss Margaret Sutton was principal at Ballwin when the school was incorporated into the District.

1951 • Chesterfield Elementary School built. First principal is Miss Garlin Kellison. • Pond Elementary School built. First principal is Allen Crawford.

1953 • Eureka Elementary School built. First principal is H.W. Lloyd.

1954 • Eureka Junior High School established. First principal is Graig Wilson. Located in the old elementary building (original EHS). • Crestview Junior High School built. First principal is William Landes. Building became Babler Elementary in 1989

1957 • Westridge Elementary School built. First principal is Robert J. Stanley

1960 • Lafayette High School opens. Became Crestview Junior High in 1989. First principal is Art Keller

1964 • District changed name to Rockwood District R-6

1965 • Geggie Elementary School opens. Original principal was Mynatt Scott. Named after Robert T. Geggie who served on the Board from the time of reorganization until 1970. • Bowles Elementary School built. First principal is Richard Pennycuick. • Woerther Elementary School built January 1965. Named after Henry Woerther who had served on the Old Ballwin School Board. First principal is Margaret Sutton.

1966 • Kindergarten began.

1968 • Morgan Selvidge Junior High built. First principal is Ray Eickmeyer. Named after Morgan Selvidge, Superintendent of Schools from 1949-1970.

1973 • Eureka High School occupies new campus. • Kellison Elementary School built. Named after Miss Garlin Kellison, a well-known teacher and principal in Rockwood. First principal is Richard Pennycuick. • Westview School built. Purchased by Rockwood from Special School District in 1983 and dedicated to Matthew E. Sullivan. Became the Center for Creative Learning in 1997.

ROCKWOOD R-VI SCHOOL DISTRICT

History

1974 • Stanton Elementary School built. Named after Robert Stanton who worked in RSD from 1950-1975. First principal is Tom Krebs.

1975 • Preschool program begins.

1976 • Vandover becomes a Community & Preschool Center.

1979 • Rockwood South Junior High School built. First principal is Charles Yates.

1986 • Green Pines Elementary School opens. First principal is John Scatizzi.

1989 • Ridge Meadows Elementary School opens. First principal is Carol Kottwitz. • Kehrs Mill Elementary School opens. First principal is Mary Riedel. • Lafayette High School builds new campus. • Crestview Junior High moves to building that was formerly Lafayette High School. • Babler Elementary School established in former Crestview Junior High School. First principal is Dave Henslee.

1990 • Uthoff Valley Elementary School opens. First principal is Dr. Cheryl Cozette.

1992 • Rockwood Valley Middle School opens. First principal is Mary Riedel.

1993 • LaSalle Springs Middle School opens. First principal is Scott Francin. • Rockwood Summit High School opens. First principal is Tom Hensley. • Marquette High School opens. First principal is Dan Deschamp.

1998 • Wild Horse Elementary School opens. First principal is Dr. Karen Hargadine.

1999 • Ralph Blevins Elementary School opens. First principal is Ms. Celestine Knox. Named after Ralph Blevins Jr., a popular principal.

2001 • Wildwood Middle School opens. First principal is Edward Morris.

2003 • Early Childhood Center at Clarkson Valley built.

2004 • Fairway Elementary School opens. First principal is Dr. Karen Hargadine.

2005 • Center for Creative Learning (grades 1-2) moves to the former Kindergarten Center next to Ellisville Elementary.

2011 • Rockwood launches Alumni Association.

2012 • Rockwood celebrates the 100th anniversary of the first graduating class of Eureka High.

2019 • Newly built Eureka Elementary School opens and old building becomes new Eureka Early Childhood Center.

ROCKWOOD R-VI SCHOOL DISTRICT ENROLLMENT PROJECTION METHODOLOGY

Overview

The Rockwood School District, as well as the United States, is undergoing major shifts in public school enrollment. These shifts in enrollment are the result of many factors, including but not limited to: fertility rates, birth rates, infant mortality rates, land use policies, new housing, removal of existing housing, change in household composition, interest rates, boundary changes, changes in educational delivery, private schools, home schooling, new policies governing education such as charter schools, new populations to be served [i.e. preschool], immigration policy, the changing economy, war and peace. Obviously, some of these can be projected with some degree of reasonable accuracy and others cannot.

Looking back over the past 40 years, there have been some demographic, economic and social changes. The three largest factors include the baby boom, birth control, and the development of suburbs. The baby boom of the late 1940s and 50s was followed by the baby bust of the 1960s and 70s.

The size of a family today is at an all-time low and is not likely to decline dramatically. Analysis of the 2010 census indicates that the number of women of childbearing age in Rockwood School District attendance boundaries is declining when compared to the 2000 census. Less women of childbearing age translates into a reduction in the number of births in Rockwood, unless there is greater in-migration of women in their 20-40's. However, given the current economic conditions, home sales are declining substantially--St. Louis County shows approximately 50% less existing home sales in 2010 versus 2005. This decline dramatically affects the in-migration of women, and will contribute to a declining enrollment in Rockwood School District.

At the same time, new housing is being developed. In determining future enrollments, the most important factors will be actual numbers of births, turnover of existing neighborhoods, amount of new housing, and change in household composition. In addition, any one of the following events could cause a significant change in projected enrollments.

- Boundary Adjustments
- New School Openings
- Program Additions or Changes
- Full Day Kindergarten
- Preschool
- Special School District (SSD) Students
- Change in Grade Configuration
- Magnet Schools
- Zoning Changes
- Unplanned New Housing
- Planned/Not Built Housing Developments
- Interest Rates
- Private Schools
- Change in the Economy

Projection Methodologies

In developing enrollment projections, it is helpful to approach the process from a more global level. There are a number of methodologies that have been developed for the District to project student enrollment. They are as follows:

- **Cohort Survival Method**

Cohort survival projections use historic birth data and historic school enrollments to “age” a known population throughout the school grades. A “survival ratio” is developed and multiplied by the prior year’s enrollment to determine the following year’s totals. The result is a linear forecast that presumes the continuation of prior trends. This method is useful in areas where the population is stable, and there has been no significant fluctuation in enrollment or births from year to year. In some cases the survival ratio is adjusted where historic trends are not anticipated to repeat or continue.

- **Live Birth Analysis**

There is not a grade cohort to follow for students coming into kindergarten, therefore live birth rates are used to develop a survival ratio. Babies born five years previous to the kindergarten class are compared in number, and a ratio based on regression analysis is developed to project future kindergarten enrollments.

- **Student Enrollment by Grade Analysis**

By grade analysis draws trends from the review of each K-12 grade and the percent of the total student enrollment that each grade represents. The trends for a point in time ten years ago, five years ago and the current year are analyzed for patterns of enrollment movement. Assumptions for future patterns are made to the future enrollment of the district.

- **Age/Gender Demographic Study**

Age and gender demographic studies seek to determine the impact of demographic changes on the enrollment of a district and individual attendance areas. This type of study reviews the most recent census data available for trends in changes of residence by age and gender. The focus on the gender is toward 20-44 year old females or the childbearing ages. It also analyzes the change in age of resident by 5 year increments and the impact on school enrollment in the future. Also, this demographic study looks at the change in age of the non-childbearing population and the movement out of the district (migration).

- **Land-Saturation and New Housing Development Analysis**

In areas where there is a high rate of development and the future development patterns in the area are clear, a “build-out” scenario can be developed. This scenario takes into consideration the remaining acreage to be developed, zoning policies, density per acre, type of housing, and ratios of school-age children per household type. This method is particularly useful in areas experiencing rapid growth.

- **Migration/Change in Household Composition**

The change in household composition or neighborhood turnover is one of the most difficult factors to predict. Neighborhoods often go through cycles of newer homes having younger families. As the families remain in the neighborhood, students become older and eventually the home becomes an “empty nest”. At some point, the housing unit is sold and a new family moves in. As simple as it may seem, it is extremely complex to track who lives in each household.

Most projection methods involve some combination of these methods. But, no matter what method is used, the most important factor is the size of the data set. In general, short-term forecasts will be more accurate than long-term forecasts and larger aggregates yield more accurate forecasts; most projections also assume that historic patterns will repeat themselves in the future.

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL ENROLLMENT - HISTORIC**

	HISTORY							
Grade	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
K	1,260	1,357	1,363	1,268	1,153	1,312	1,170	1,153
1	1,392	1,348	1,403	1,454	1,206	1,293	1,351	1,196
2	1,392	1,462	1,395	1,456	1,385	1,298	1,345	1,378
3	1,413	1,474	1,500	1,446	1,435	1,493	1,352	1,353
4	1,467	1,471	1,508	1,564	1,408	1,487	1,510	1,376
5	1,517	1,520	1,518	1,535	1,539	1,487	1,524	1,501
SSD	95	87	92	92	93	85	99	100
Subtotal K-5	8,536	8,719	8,779	8,815	8,219	8,455	8,351	8,057
6	1,674	1,575	1,575	1,586	1,563	1,577	1,495	1,507
7	1,662	1,694	1,594	1,625	1,581	1,582	1,577	1,508
8	1,694	1,673	1,714	1,632	1,626	1,580	1,586	1,574
SSD	109	86	81	70	72	76	86	86
Subtotal 6-8	5,139	5,028	4,964	4,913	4,842	4,815	4,744	4,675
9	1,806	1,784	1,810	1,832	1,706	1,683	1,586	1,626
10	1,707	1,775	1,735	1,772	1,786	1,678	1,656	1,610
11	1,750	1,664	1,722	1,718	1,735	1,776	1,668	1,656
12	1,775	1,743	1,667	1,759	1,743	1,792	1,800	1,695
SSD	140	148	117	103	94	87	81	83
Subtotal 9-12	7,178	7,114	7,051	7,184	7,064	7,016	6,791	6,670
Grand Total	20,853	20,861	20,794	20,912	20,125	20,286	19,886	19,402

Percentage of Free and Reduced Meals

11.9%

8.5%

11.9%

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL ENROLLMENT PROJECTIONS**

SCHOOL	2022/23	2023/24			2024/25			2025/26			2026/27			2027/28			2028/29		
	Actual Enroll.	Enroll. w/o VICC	VICC	Actual Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.
BABLER	467	426	18	444	398	18	416	404	17	421	410	18	428	403	13	416	405	12	417
BALLWIN	433	421	9	430	437	6	443	425	5	430	437	5	442	447	3	450	462	1	463
BLEVINS	429	397	7	404	380	6	386	367	5	372	362	4	366	352	3	355	346	2	348
BOWLES	289	250	13	263	245	10	255	260	8	268	262	4	266	256	2	258	244	2	246
CHESTERFIELD	449	403	17	420	397	17	414	403	16	419	418	10	428	417	8	425	425	7	432
ELLISVILLE	521	481	15	496	485	16	501	511	12	523	522	11	533	514	4	518	520	4	524
EUREKA	487	501	2	503	529	1	530	569	1	570	591	1	592	597	1	598	600	-	600
FAIRWAY	382	356	8	364	346	9	355	338	6	344	331	3	334	306	3	309	316	2	318
GEGGIE	654	633	2	635	641	2	643	667	1	668	660	-	660	646	-	646	664	-	664
GREEN PINES	454	415	17	432	411	15	426	410	14	424	412	12	424	411	8	419	401	5	406
KEHRS MILL	588	561	6	567	580	7	587	582	7	589	581	4	585	568	4	572	575	3	578
KELLISON	370	365	13	378	356	12	368	363	6	369	361	5	366	370	3	373	375	3	378
POND	401	393	11	404	412	8	420	414	6	420	430	4	434	444	3	447	442	1	443
RIDGE MEADOWS	302	269	5	274	275	5	280	266	4	270	273	3	276	270	3	273	270	2	272
STANTON	330	304	13	317	302	12	314	283	11	294	273	8	281	263	6	269	263	6	269
UTHOFF VALLEY	428	410	12	422	401	12	413	416	10	426	408	8	416	419	6	425	428	3	431
WESTRIDGE	399	375	16	391	354	18	372	353	14	367	335	9	344	333	8	341	331	7	338
WILD HORSE	492	464	13	477	466	11	477	470	10	480	479	7	486	479	5	484	486	5	491
WOERTHER	476	423	13	436	416	14	430	406	13	419	398	13	411	382	12	394	383	8	391
TOTAL	8,351	7,847	210	8,057	7,831	199	8,030	7,908	166	8,074	7,944	129	8,073	7,878	95	7,973	7,937	73	8,010
CRESTVIEW	1,126	1,090	53	1,143	1,071	40	1,111	1,060	35	1,095	1,028	32	1,060	1,044	34	1,078	1,046	24	1,070
LASALLE	873	875	32	907	933	21	954	945	12	957	960	7	967	1,003	5	1,008	1,034	5	1,039
ROCKWOOD SOUTH	887	792	43	835	775	39	814	695	41	736	728	37	765	689	32	721	697	21	718
ROCKWOOD VALLEY	658	612	32	644	654	28	682	647	22	669	621	21	642	587	22	609	585	22	607
SELVIDGE	633	576	27	603	543	28	571	564	19	583	536	13	549	554	10	564	513	14	527
WILDWOOD	567	519	24	543	497	23	520	518	21	539	516	19	535	528	17	545	524	16	540
TOTAL	4,744	4,464	211	4,675	4,473	179	4,652	4,429	150	4,579	4,388	129	4,517	4,404	120	4,524	4,399	102	4,501
EUREKA	1,712	1,579	73	1,652	1,566	72	1,638	1,557	73	1,630	1,603	69	1,672	1,657	59	1,716	1,672	43	1,715
LAFAYETTE	1,687	1,534	128	1,662	1,551	121	1,672	1,537	104	1,641	1,522	87	1,609	1,565	68	1,633	1,539	58	1,597
MARQUETTE	2,163	2,009	132	2,141	2,002	111	2,113	1,981	105	2,086	2,013	105	2,118	1,928	84	2,012	1,888	74	1,962
ROCKWOOD SUMMIT	1,229	1,138	77	1,215	1,144	75	1,219	1,138	66	1,204	1,065	68	1,133	1,064	63	1,127	998	59	1,057
TOTAL	6,791	6,260	410	6,670	6,263	379	6,642	6,214	348	6,562	6,204	329	6,533	6,214	274	6,488	6,097	234	6,331
GRAND TOTAL SCHOOLS	19,886	18,571	831	19,402	18,567	757	19,324	18,552	664	19,216	18,536	587	19,123	18,496	489	18,985	18,433	409	18,842

**ROCKWOOD R-VI SCHOOL DISTRICT
BUDGET SUMMARY BY FUND
2024/25**

REVENUE

	ACTUAL 2020/21	ACTUAL 2021/22	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST		
						2025/26	2026/27	2027/28
REVENUE								
Incidental Fund	\$ 78,831,318	\$ 82,432,685	\$ 89,778,958	\$ 88,007,131	\$ 93,096,354	\$ 95,817,912	\$ 95,804,981	\$ 96,987,991
Child Nutrition Services	5,466,083	13,403,694	10,318,085	9,756,005	9,610,691	9,947,067	10,295,216	10,655,540
Student Activities	1,971,247	4,235,367	4,411,930	3,439,536	3,473,931	3,508,670	3,543,757	3,579,195
Other Activities	39,499	61,606	27,607	48,447	48,447	40,350	40,350	40,350
Community Education	9,875,522	14,165,643	14,340,687	15,258,996	15,568,941	15,841,400	16,118,625	16,400,702
GENERAL FUNDS	96,183,669	114,298,994	118,877,267	116,510,115	121,798,364	125,155,399	125,802,929	127,663,778
TEACHERS FUND	157,825,134	163,073,340	170,545,229	178,695,733	176,685,991	181,040,251	181,110,901	183,834,176
Building Fund	2,861,386	6,030,550	9,130,181	10,264,653	27,871,647	38,278,333	38,495,043	39,917,254
Capital Projects (Bond Issue)	(22,721)	64,921	181,016	16,632	-	-	-	-
BUILDING FUNDS	2,838,665	6,095,471	9,311,196	10,281,285	27,871,647	38,278,333	38,495,043	39,917,254
DEBT SERVICE FUND	30,597,020	47,715,319	32,702,955	36,624,504	17,879,078	8,155,370	8,235,709	8,536,005
TOTAL ALL FUNDS	\$ 287,444,488	\$ 331,183,125	\$ 331,436,647	\$ 342,111,637	\$ 344,235,080	\$ 352,629,353	\$ 353,644,582	\$ 359,951,213

EXPENDITURES

	ACTUAL 2020/21	ACTUAL 2021/22	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25	FORECAST		
						2025/26	2026/27	2027/28
EXPENDITURES								
Incidental Fund	\$ 75,368,953	\$ 77,628,201	\$ 81,442,083	\$ 88,818,935	\$ 93,539,426	\$ 95,770,241	\$ 97,061,554	\$ 99,242,789
Child Nutrition Services	5,709,167	7,847,366	7,539,362	8,046,740	10,189,151	9,911,757	10,159,536	10,464,331
Student Activities	2,192,432	3,533,751	4,099,391	3,270,288	3,307,300	3,345,423	3,384,689	3,384,689
Other Activities	2,888	10,845	22,300	12,444	27,229	34,875	34,875	34,875
Community Education	11,047,709	11,879,096	13,556,979	13,930,969	15,315,156	15,659,764	15,894,668	16,053,623
GENERAL FUNDS	94,321,148	100,899,259	106,660,116	114,079,376	122,378,262	124,722,060	126,535,322	129,180,307
TEACHERS FUND	157,012,801	159,310,340	167,586,826	170,624,403	176,772,378	181,016,008	184,416,847	188,322,362
Building Fund	4,737,691	3,053,395	9,677,095	10,965,547	25,333,152	37,356,791	38,259,934	39,699,070
Capital Projects (Bond Issue)	19,846,913	10,081,228	4,162,912	2,530,500	-	-	-	-
BUILDING FUNDS	24,584,604	13,134,624	13,840,007	13,496,047	25,333,152	37,356,791	38,259,934	39,699,070
DEBT SERVICE FUND	30,127,634	47,812,985	34,334,918	38,925,275	16,491,500	19,846,500	12,121,500	8,151,500
TOTAL ALL FUNDS	\$ 306,046,187	\$ 321,157,208	\$ 322,421,866	\$ 337,125,101	\$ 340,975,292	\$ 362,941,359	\$ 361,333,603	\$ 365,353,239
ENDING FUND BALANCE	\$ 105,221,609	\$ 115,247,525	\$ 124,262,306	\$ 129,248,842	\$ 132,508,630	\$ 122,196,624	\$ 114,507,603	\$ 109,105,577

ROCKWOOD R-VI SCHOOL DISTRICT
REVENUE AND EXPENDITURE AND FUND BALANCE SUMMARY - ALL FUNDS

	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
REVENUES								
Local Sources								
Property Taxes	\$ 186,514,619	\$ 195,498,627	\$ 205,288,597	\$ 217,928,014	\$ 220,353,778	\$ 228,840,655	\$ 231,196,290	\$ 240,518,810
Sales Taxes	20,192,176	23,077,402	24,906,738	24,122,987	25,314,846	25,787,107	26,049,053	26,338,525
All Other Local	20,089,163	29,521,267	38,821,984	39,409,999	38,500,689	37,211,709	35,894,862	35,083,216
County Sources	4,046,059	3,825,507	4,196,065	4,044,067	4,439,476	4,027,019	4,570,978	4,408,429
State Sources								
Foundation Formula	35,872,974	35,751,555	35,139,309	35,285,971	33,961,918	38,704,561	37,252,489	34,693,276
All Other State	10,698,225	9,541,401	12,643,954	13,730,945	12,562,107	13,432,880	13,978,513	14,127,068
Federal Sources	9,899,280	16,980,655	9,485,309	7,489,404	8,301,766	3,824,869	3,901,790	3,981,226
Revenues	287,312,496	314,196,413	330,481,956	342,011,387	343,434,580	351,828,800	352,843,975	359,150,550
Bond Issue	-	15,995,000	-	-	-	-	-	-
Other Non Current	38,430	18,383	168,254	75,000	775,000	775,000	775,000	775,000
Other Sources	93,563	973,329	786,438	25,250	25,500	25,553	25,607	25,663
TOTAL REVENUE	\$ 287,444,488	\$ 331,183,125	\$ 331,436,647	\$ 342,111,637	\$ 344,235,080	\$ 352,629,353	\$ 353,644,582	\$ 359,951,213
EXPENDITURES								
Salaries	\$ 168,338,701	\$ 168,885,434	\$ 173,748,162	\$ 178,746,602	\$ 183,471,508	\$ 188,145,542	\$ 191,051,649	\$ 195,321,640
Benefits	51,932,982	52,604,294	58,596,540	57,845,267	65,161,116	66,720,609	68,253,194	69,779,536
Purchased Services	13,500,770	15,787,987	18,544,668	21,533,304	22,059,081	22,318,866	22,571,162	22,815,338
Supplies	17,561,495	22,931,884	23,357,573	25,888,821	28,078,705	28,548,355	29,071,468	29,581,459
Capital/ Lease Payment	24,584,604	13,134,624	13,840,007	14,185,832	25,713,382	37,361,487	38,264,630	39,703,766
Debt Service	30,127,634	47,812,985	34,334,918	38,925,275	16,491,500	19,846,500	12,121,500	8,151,500
TOTAL EXPENDITURES	\$ 306,046,187	\$ 321,157,208	\$ 322,421,866	\$ 337,125,101	\$ 340,975,292	\$ 362,941,359	\$ 361,333,603	\$ 365,353,239
ENDING FUND BALANCE	\$ 105,221,609	\$ 115,247,525	\$ 124,262,306	\$ 129,248,842	\$ 132,508,630	\$ 122,196,624	\$ 114,507,603	\$ 109,105,577

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES ANNUAL ACTUAL COMPARISON
2024/25

SOURCE	OBJECT CODE	ACTUAL 2020/21	ACTUAL 2021/22	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25
LOCAL SOURCES						
Current Taxes	5111	\$ 173,950,752	\$ 179,503,554	\$ 188,148,070	\$ 203,349,867	\$ 205,504,343
Delinquent Taxes	5112	(2,002,204)	(284,029)	1,045,285	(3,329,639)	(3,306,548)
Sales Taxes	5113	20,192,176	23,077,402	24,906,738	24,122,987	25,314,846
Financial Institution Tax	5114	183,713	422,441	307,097	307,098	315,001
M&M Surtaxes	5115	14,104,729	15,707,872	15,664,518	17,477,062	17,695,869
In Lieu Of Tax	5116	277,630	148,790	123,626	123,626	145,113
Day Tuition	5121	184,762	214,678	262,178	214,678	262,178
Investment Earnings	5141	1,044,442	1,314,060	5,158,180	7,727,960	6,570,106
CNS Pupil Sales	5151	5,911	1,588	4,229,361	3,902,762	3,971,533
CNS Adult Sales	5161	70,835	74,572	62,205	63,385	61,281
CNS Non Program	5165	617,175	1,580,551	2,866,318	3,277,739	3,544,746
Admissions	5171	-	146,583	126,771	125,000	125,000
Enterprise Activities	5174	23,009	54,853	39,688	350	350
Student Activities	5179	1,996,714	4,328,626	4,552,011	3,611,296	3,645,691
Community Services	5180	7,940,412	12,842,940	13,749,719	14,332,926	15,383,941
Gifts	5192	92	11	-	-	-
Grants	5193	5,739	6,644	1,500	-	-
VICC Cost Of Educ Reimb	5197	7,540,437	7,065,641	6,845,345	4,821,654	4,286,185
Miscellaneous Local Rev	5191,4,5,6,8,9	659,634	1,890,520	928,707	1,332,249	649,678
TOTAL LOCAL SOURCES		\$ 226,795,958	\$ 248,097,295	\$ 269,017,319	\$ 281,461,000	\$ 284,169,313
COUNTY SOURCES						
Fines, Forfeit and Escheat	5211	160,833	84,647	208,166	207,149	213,660
State Assessed Util	5221	3,816,751	3,672,086	3,983,373	3,832,392	4,157,269
County Stock Insur Fund	5222	68,475	68,774	4,526	4,526	68,547
TOTAL COUNTY SOURCES		\$ 4,046,059	\$ 3,825,507	\$ 4,196,065	\$ 4,044,067	\$ 4,439,476
STATE SOURCES						
Foundation Formula	5311	28,133,446	27,721,562	27,192,470	27,058,482	24,958,120
Transportation	5312	1,551,148	1,746,968	4,721,074	5,161,830	4,668,116
ECSE-State And Homebound	5313-5314	6,593,863	6,100,287	6,437,052	6,770,035	6,841,122
Classroom Trust Fund	5319	7,739,528	8,029,994	7,946,840	8,227,489	9,003,798
Educ Screening Prog	5324	564,312	642,396	833,809	850,000	850,000
Vocational Terch Aid	5332	83,412	78,348	108,867	100,000	75,000
Food Service - State	5333	52,176	101,635	46,267	-	46,252
Resid. Placement Excess	5369	11,113	20,286	15,421	15,000	29,617
Other State Revenue	5397	1,842,201	851,481	481,465	834,080	52,000
TOTAL STATE SOURCES		\$ 46,571,199	\$ 45,292,956	\$ 47,783,264	\$ 49,016,916	\$ 46,524,025
FEDERAL SOURCES						
ROTC Reimbursement	5418	130,350	143,435	104,847	100,000	100,000
Medicaid	5412	170,814	154,184	180,004	180,000	180,000
ARP - ESSER III	5422	-	590,097	2,787,532	2,862,635	4,571,387
CRRSA - ESSER II	5423	-	1,783,967	1,639,803	419,626	-
CARES - ESSER	5424	43,546	835,506	14,734	-	-
CARES - GEER	5425	183,603	47,942	1,774	-	-
Voc. Ed. Carl Perkins	5427	178,561	174,344	188,011	200,000	200,000
Coronavirus Relief Fund	5428	1,811,677	-	-	-	-
ECSE-Federal	5442	70,087	69,661	90,002	70,000	70,000
ARP - IDEA ECSE	5443	-	-	56,085	-	-
Food Service - Federal	5445-5446	4,720,886	11,563,419	3,016,093	2,510,784	1,985,379
Title I	5451	1,155,193	918,412	785,510	750,000	750,000
Title IV	5461	51,607	71,698	77,185	100,000	75,000

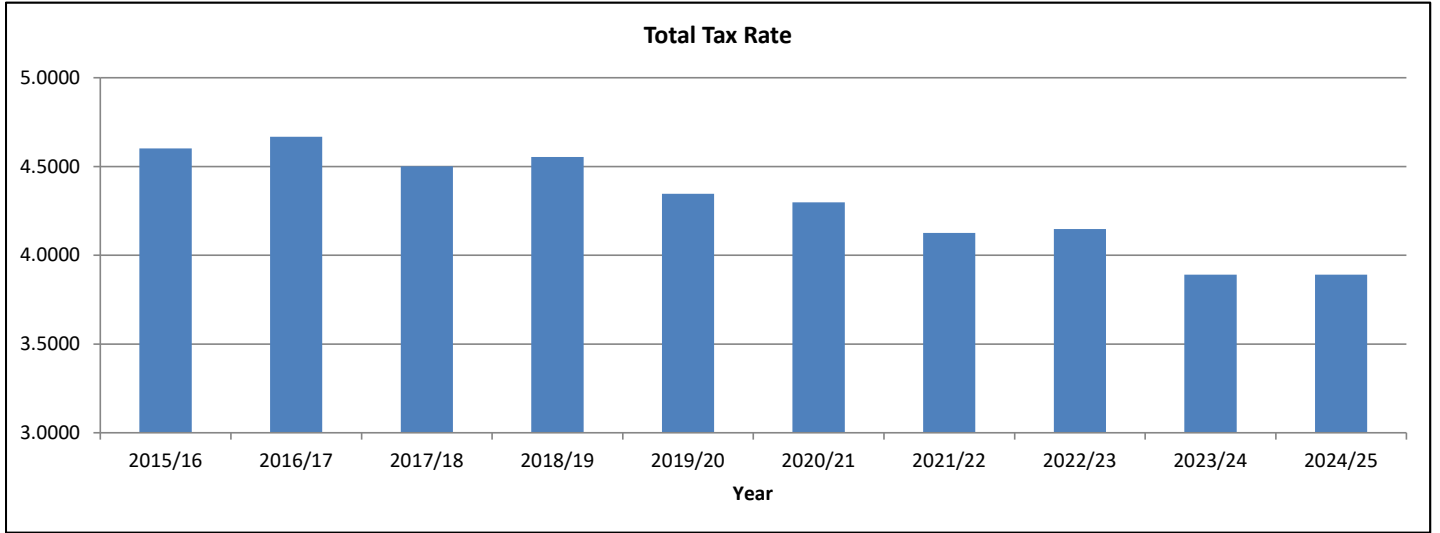
ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES ANNUAL ACTUAL COMPARISON
2024/25

SOURCE	OBJECT CODE	ACTUAL 2020/21	ACTUAL 2021/22	ACTUAL 2022/23	PROJECTED 2023/24	BUDGET 2024/25
Title III Eng. Lang. Acq	5462	95,896	91,455	90,640	65,000	120,000
Title II Classroom Size Reduction	5465	282,497	269,583	312,908	231,359	250,000
Child Care Development Fund Grant	5470	87,657	-	-	-	-
School Age Comm Prgm Grnt	5472	-	165,522	-	-	-
FEMA	5477	907,743	161,677	-	-	-
Other Fed	5497	9,162	(60,247)	140,180	-	-
TOTAL FEDERAL SOURCES		\$ 9,899,280	\$ 16,980,655	\$ 9,485,309	\$ 7,489,404	\$ 8,301,766
TOTAL REVENUES		\$ 287,312,496	\$ 314,196,413	\$ 330,481,956	\$ 342,011,387	\$ 343,434,580
OTHER REVENUE SOURCES						
Premium Bond Sales	51441	-	911,466	-	-	-
Sale Of Bonds	5611	-	15,995,000	-	-	-
Other Non-Current Sources	5650-99	93,563	9,841	62,035	25,250	25,500
Area Voc/Cont Ed Serv	5811, 5820-30	-	52,023	724,403	-	-
Transportation	5841,5842	38,430	18,383	168,254	75,000	775,000
TOTAL OTHER REVENUE SOURCES		\$ 131,992	\$ 16,986,712	\$ 954,692	\$ 100,250	\$ 800,500
TOTAL ALL SOURCES		\$ 287,444,488	\$ 331,183,125	\$ 331,436,647	\$ 342,111,637	\$ 344,235,080

TAXES AND ASSESSED VALUATIONS

**ROCKWOOD R-VI SCHOOL DISTRICT
ANALYSIS OF TOTAL TAX RATE**

FUND	ACTUAL									BUDGET
	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
General Fund	1.8351	1.7394	1.6015	1.6193	1.5062	1.5951	1.5157	1.4975	1.2967	1.3236
Special Revenue Fund	2.0864	2.2064	2.1500	2.1846	2.1201	1.9834	1.8895	1.8908	1.8340	1.8071
Capital Project Fund	0.0000	0.0420	0.0700	0.0700	0.0400	0.0400	0.0400	0.0800	0.0800	0.4400
Debt Service Fund	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.3200
Total Adjusted Tax Rate	4.6015	4.6678	4.5015	4.5539	4.3463	4.2985	4.1252	4.1483	3.8907	3.8907



Local Tax revenue is derived by levy of the District's tax rate on each \$100 of assessed valuation (established by the county assessor) of the real or personal property. The 2024/25 budgeted rate includes the communities approval of Proposition 3 in November 2023. Tax rates will be reviewed and finalized at a public hearing planned for a September 2024 Board meeting.

ROCKWOOD R-VI SCHOOL DISTRICT IMPACT OF BUDGET ON TYPICAL DISTRICT TAXPAYER

On January 1 of every second year the property values are rendered for appraisal (reassessment). The appraisal process for the Rockwood School District is conducted by the St. Louis or Jefferson County Assessor's office. For Rockwood School District residential real estate is appraised at 19% of market value, commercial at 32%, agricultural at 12%, and personal property at 33% of value.

The Assessor's Office submits preliminary values to the school district by June. These values are usually a realistic estimate of the ultimate certified values that come by September. The preliminary values are good estimates upon which to base the tax levies for the operating and debt service budgets. Once the certified values are received by the district, the tax rate adoption is completed prior to October and the budgeting process can be begin for the subsequent fiscal year.

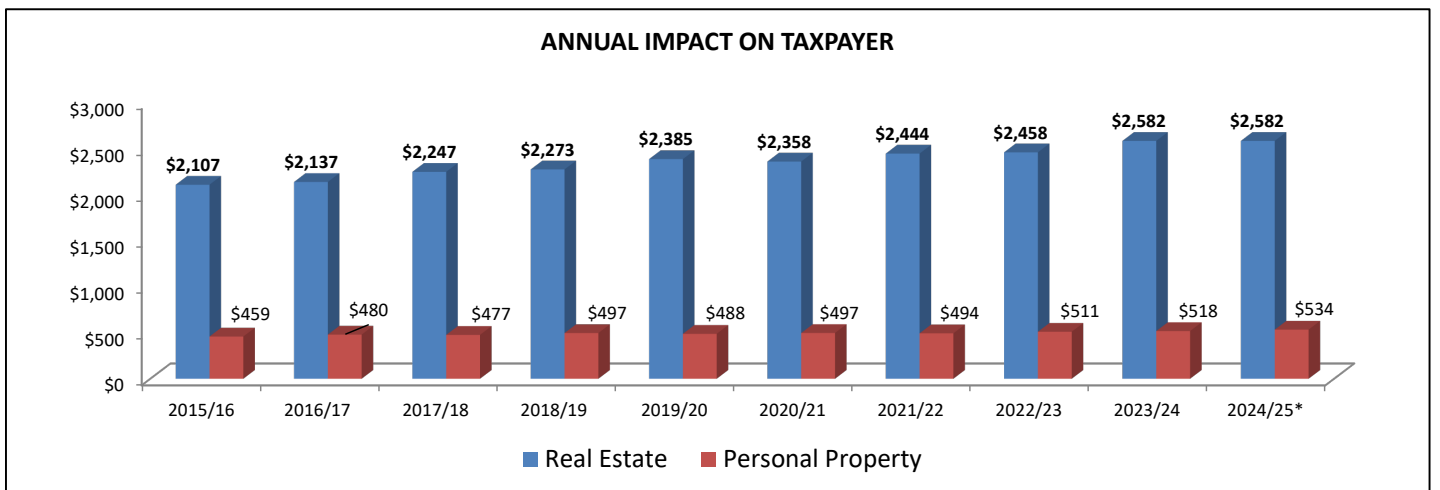
Property owners (both Real Estate and Personal Property) are taxed by the various taxing authorities (including the school district) in their county of residence. Tax levy rates (so much per \$100 of assessed valuations) are set by the taxing authorities according to the State law. Assessed valuations are established by the county in which the property resides and updated every other year by reassessment. The tax obligation is billed by the county department of revenue and paid through that department to the taxing authorities. The tax billed is simply the levy rate multiplied by the assessed valuation. There are normally multiple taxing authority obligations included on one tax bill which is typically mailed to tax payers in November with a due date of December 31. The District receives the majority of its revenue in late December and January.

Shown in the following charts are the effects of the District's tax levy on residential real estate owners and the change in assessed value of property over time. Our levy has varied over these years as the assessed valuation changed. The overall increase in the tax bills is driven by the increase in property value and increased tax rates in our district.

Time Period	REAL ESTATE				PERSONAL PROPERTY				Total Impact On Taxpayer	% Change
	Median House Value	Assessed Value (19%)	Tax Rate per \$100 of AV	Impact on Taxpayer**	Market Value of Average Pers. Prop.	Assessed Value (33%)	Tax Rate per \$100 of AV	Impact on Taxpayer**		
Reassessment 2015/16	241,000	45,790	4.6015	\$2,107	30,252	9,983	4.6015	\$459	\$2,566	0.7%
	241,000	45,790	4.6678	\$2,137	31,159	10,283	4.6678	\$480	\$2,617	1.4%
Reassessment 2017/18	262,690	49,911	4.5015	\$2,247	32,094	10,591	4.5015	\$477	\$2,724	4.1%
	262,690	49,911	4.5539	\$2,273	33,057	10,909	4.5539	\$497	\$2,770	1.7%
Reassessment 2019/20	288,775	54,867	4.3463	\$2,385	34,048	11,236	4.3463	\$488	\$2,873	3.7%
	288,775	54,867	4.2985	\$2,358	35,070	11,573	4.2985	\$497	\$2,856	-0.6%
Reassessment 2021/22	311,877	59,257	4.1252	\$2,444	36,297	11,978	4.1252	\$494	\$2,939	2.9%
	311,877	59,257	4.1483	\$2,458	37,386	12,337	4.1421	\$511	\$2,969	1.0%
Reassessment 2023/24	349,302	66,367	3.8907	\$2,582	40,377	13,324	3.8907	\$518	\$3,101	4.4%
	349,302	66,367	3.8907	\$2,582	41,588	13,724	3.8907	\$534	\$3,116	0.5%

* Year is estimated

** Taxes are calculated on assessed valuation (AV) multiplied by the tax levy rate for each \$100 of AV



**ANALYSIS OF ST. LOUIS COUNTY
ADJUSTED TOTAL TAX LEVY 2023/24**

*Rockwood's total tax levy ranks 18th of 22

District	
Riverview Gardens	\$ 5.8775
Hazelwood	5.7004
Normandy Schools Collaborative	5.6554
Jennings	5.3529
Maplewood-Richmond Heights	5.1821
Pattonville R-III	4.5372
Affton 101	4.8379
Hancock Place	4.9213
Ferguson-Florissant R-II	4.4134
Ritenour	4.5555
Valley Park	4.6513
Brentwood	4.4937
University City	4.3667
Webster Groves	4.2886
Bayless	4.0960
Clayton	4.2022
Mehlville R-IX	3.9680
Rockwood R-VI	3.8907
Kirkwood R-VII	3.8816
Lindbergh Schools	3.8410
Parkway C-2	3.7885
Ladue	3.6926
Average St. Louis County	\$ 4.5543

* Source: DESE FY 24 Data

**ANALYSIS OF ST. LOUIS COUNTY
OPERATING TAX LEVY 2023/24**

*Rockwood's operating tax levy ranks 20th of 22

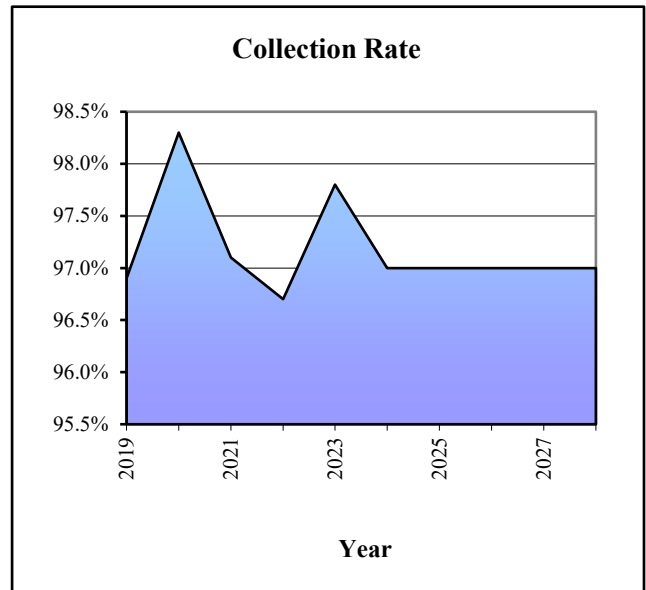
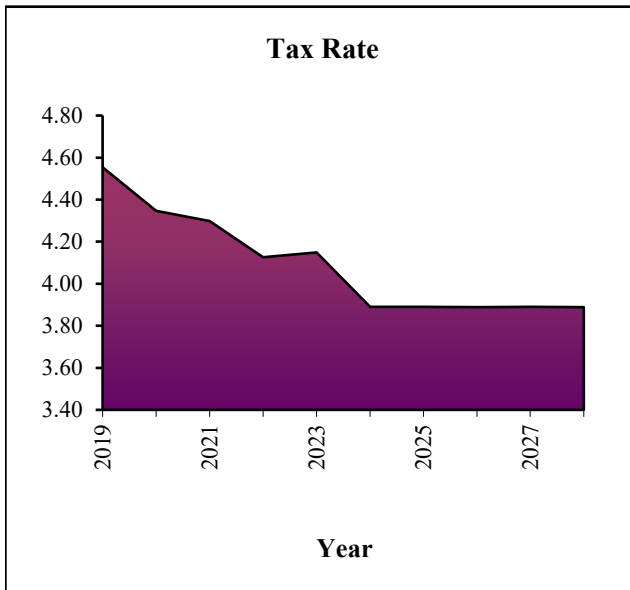
District	
Riverview Gardens	\$ 4.7383
Hazelwood	4.4604
Ferguson-Florissant R-II	4.4134
Jennings	4.3629
Affton 101	4.3479
Pattonville R-III	4.0472
Mehlville R-IX	3.8480
Maplewood-Richmond Heights	3.8321
Ritenour	3.7155
Valley Park	3.7103
Hancock Place	3.7013
Webster Groves	3.6946
Clayton	3.6776
University City	3.6287
Brentwood	3.6157
Kirkwood R-VII	3.6116
Normandy Schools Collaborative	3.5550
Bayless	3.4640
Parkway C-2	3.2985
Rockwood R-VI	3.2107
Lindbergh Schools	3.0115
Ladue	2.8290
Average St. Louis County	\$ 3.7625

* Source: DESE FY 24 Data

ROCKWOOD R-VI SCHOOL DISTRICT
ACTUAL PROPERTY TAX RATE AND
CURRENT YEAR TAX RATES AND BUDGET COLLECTION RATE

Fiscal Year	Tax Rate	Collection Rate
2019	4.5539	96.9%
2020	4.3463	98.3%
2021	4.2985	97.1%
2022	4.1252	96.7%
2023	4.1483	97.8%
2024	3.8907	* 97.0%
2025	* 3.8907	* 97.0%
2026	* 3.8887	* 97.0%
2027	* 3.8895	* 97.0%
2028	* 3.8889	* 97.0%

* Estimated



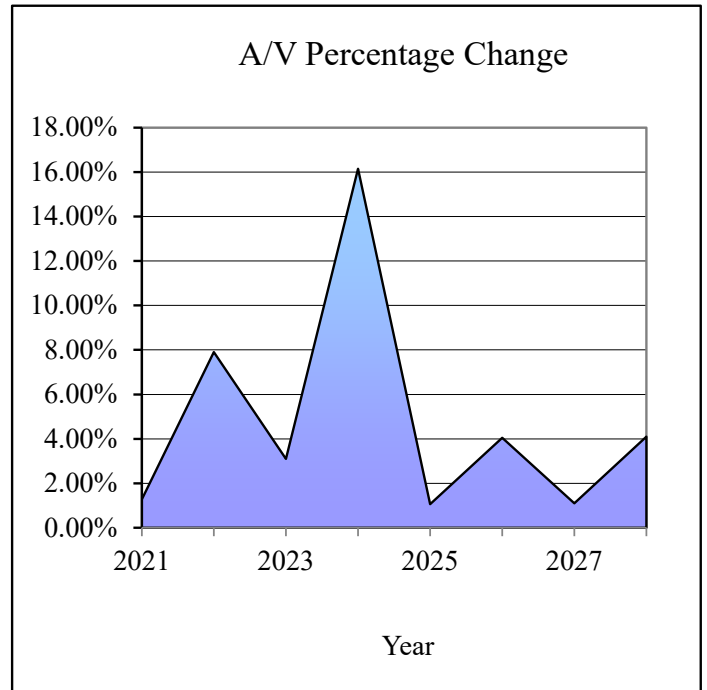
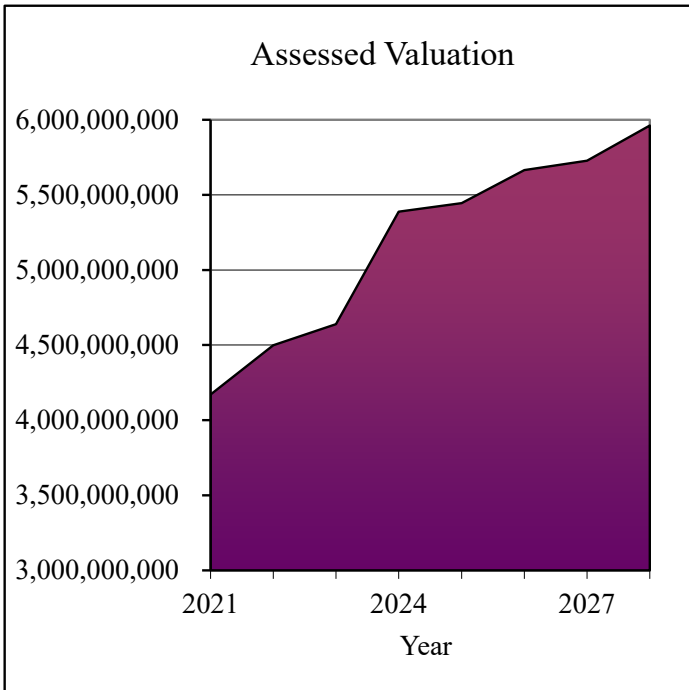
ROCKWOOD R-VI SCHOOL DISTRICT ASSESSED VALUATIONS

As established by the county assessor based on market value

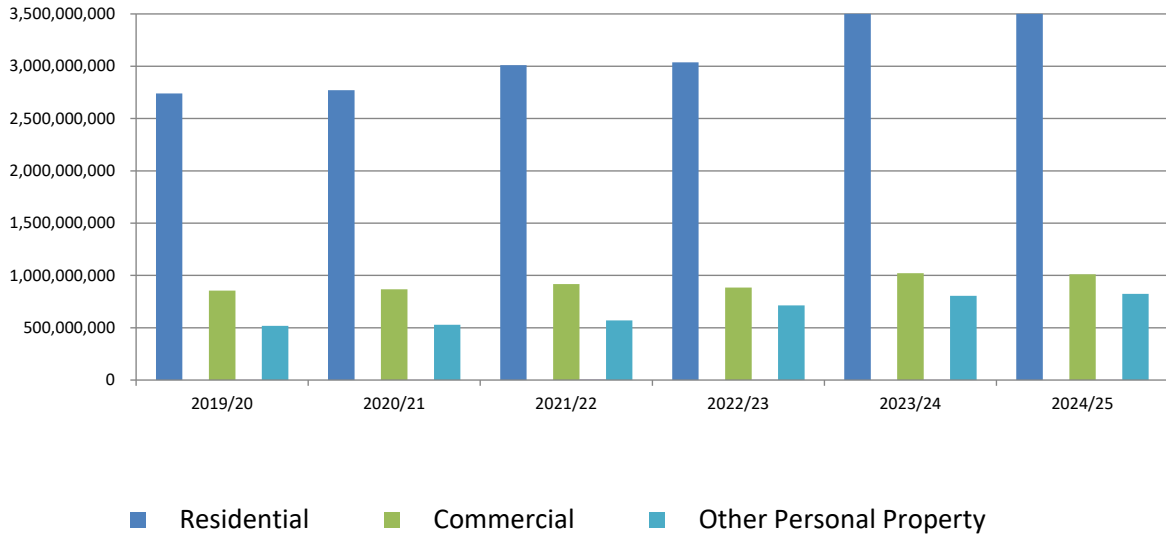
	Fiscal Year	Assessed Valuation	% of Change
Actual	2021	4,169,988,108	1.28%
Actual	2022	4,499,638,385	7.91%
Actual	2023	4,639,005,137	3.10%
Actual	2024	5,388,208,735	16.15%
* Budget	2025	5,445,296,441	1.06%
* Forecast	2026	5,665,419,397	4.04%
* Forecast	2027	5,727,343,710	1.09%
* Forecast	2028	5,961,769,832	4.09%

* Estimated

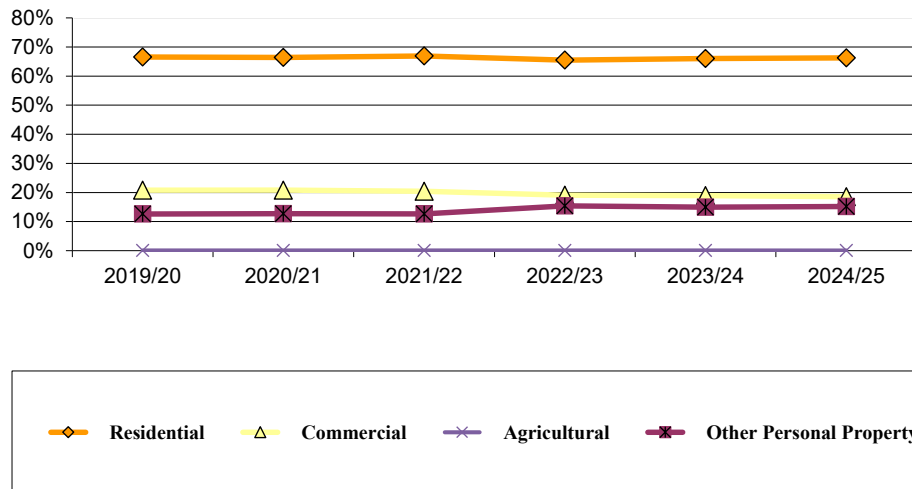
Every odd calendar year represents assessed valuations (AV) being reassessed by the County Assessors Office and any increase in AV is limited to the CPI rate. Our forecasted AV uses prior year actuals as a guideline offset by the impact to revenue based on the CPI growth the District is able to realize.



**ROCKWOOD R-VI SCHOOL DISTRICT
A/V BY CLASS OF PROPERTY**



**ROCKWOOD R-VI SCHOOL DISTRICT
CLASS OF PROPERTY
A/V % TO TOTAL**



**ROCKWOOD R-VI SCHOOL DISTRICT
BONDED INDEBTEDNESS
PAYMENT SCHEDULE**

Fiscal Year	Issue 2010 C		Issue 2018		Issue 2019		Issue 2021		Total		Total Payments
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2025	-	346,513	6,415,000	1,974,403	2,885,000	549,300	4,000,000	306,150	13,300,000	3,176,365	16,476,365
2026	-	346,513	14,275,000	1,653,653	2,975,000	433,900	-	146,150	17,250,000	2,580,215	19,830,215
2027	7,295,000	346,513	-	939,903	3,065,000	314,900	-	146,150	10,360,000	1,747,465	12,107,465
2028	-	-	3,705,000	939,903	3,155,000	192,300	-	146,150	6,860,000	1,278,353	8,138,353
2029	-	-	3,920,000	828,753	3,255,000	97,650	-	146,150	7,175,000	1,072,553	8,247,553
2030	-	-	4,265,000	724,873	-	-	-	146,150	4,265,000	871,023	5,136,023
2031	-	-	1,500,000	605,453	-	-	2,600,000	146,150	4,100,000	751,603	4,851,603
2032	-	-	845,000	561,953	-	-	2,645,000	94,150	3,490,000	656,103	4,146,103
2033	-	-	565,000	536,603	-	-	2,750,000	41,250	3,315,000	577,853	3,892,853
2034	-	-	695,000	519,088	-	-	-	-	695,000	519,088	1,214,088
2035	-	-	760,000	497,195	-	-	-	-	760,000	497,195	1,257,195
2036	-	-	840,000	472,495	-	-	-	-	840,000	472,495	1,312,495
2037	-	-	6,350,000	444,775	-	-	-	-	6,350,000	444,775	6,794,775
2038	-	-	6,825,000	232,050	-	-	-	-	6,825,000	232,050	7,057,050
Total	\$ 7,295,000	\$ 1,039,538	\$ 50,960,000	\$ 10,931,095	\$ 15,335,000	\$ 1,588,050	\$ 11,995,000	\$ 1,318,450	\$ 85,585,000	\$ 14,877,133	\$ 100,462,133

The various bond issues noted above have provided the District to fund specific special projects such as our high school STEM labs, turf fields, building additions as well as the construction of a new Eureka Elementary. Bond issue funding has also provided routine cycle maintenance items such as HVAC, athletic fields, flooring, roofing and asphalt work. Technology items, such as chromebooks, servers and other infrastructure has also been provided by these bond issues.

PERSONNEL

ROCKWOOD R-VI SCHOOL DISTRICT

HIGHLY QUALIFIED STAFF

Effective Educators

- Rockwood South Middle Principal Dr. Laurie Birkenmeier was named the 2023 Middle School Principal of the Year by the St. Louis Association of Secondary School Principals (SASSP).
- Three Rockwood educators received a 2023 Emerson Excellence in Teaching Award, and Rockwood Teacher of the Year, David Choate, was one of seven finalists for Missouri State Teacher of the Year.
- Crestview Middle teacher Meghan Menchella received the Milken Educator Award.
- Westridge Elementary nurse Angie Oest was named the 2023 School Nurse of the Year by the St. Louis Suburban School Nurses' Association (SLSSNA).
- Thirteen Rockwood nurses have received National Board Certification of School Nurses (NBCSN).
- Rockwood provides ongoing professional development for all of its employees. We have a comprehensive program for the development of teachers and staff at all levels.
- 162 National Board Certified teachers
- 87% Have advanced degrees
- 15 Average years of experience

ROCKWOOD R-VI SCHOOL DISTRICT 2024/25 SALARY AND PERSONNEL CHANGES

In preparation for the budget process, the District collects and analyzes salary data from the other 23 districts in St. Louis County in an effort to reach Goal 6 of our Strategic Plan of recruiting and retaining top talent. Our long-range planning includes an objective to maintain competitive salary levels and benefits offerings to ensure the continuing ability to attract and retain the most highly qualified employees in the education community. A goal of the Board to meet this objective is to move employee's salaries to the mid-point of the St. Louis County school districts. Salaries were increased according to the negotiated agreements with the respective bargaining units and the budget includes a 3.5% salary increase for administrators and support staff.

For the 2024/25 school term the starting salary for the teaching staff will be \$44,240 and the highest step in the Doctorate channel will be \$103,360. In March 2022, the Board of Education approved a renewal of the current agreement with the Rockwood National Educational Association through the 2024/25 school year.

The District has entered into agreements with the Rockwood Custodial Education Association (RCEA), the Rockwood Association of Nurses (RAN) and the Rockwood Association of Social Workers (RASW) and the Transportation Local 610. Each agreement dictates the work environment and compensation for the members of the each organization. The agreement with the RCEA is through the 2025/26 school year, RAN through the 2025/26 school year, the RASW through the 2023/24 school year and the Transportation Local 610 through the 2024/25 school year.

The District is self-insured and full provisions of the Affordable Care Act were effective with the plan beginning November 1, 2016. Insurance coverage continues to be a significant personnel cost and the District's insurance committee meets 4-5 times throughout the school year to monitor actual expenses and future trends. Providing an attractive insurance plan is important to the District to attract and retain employees. The Board of Education is committed to our employees by covering 100% of the premium costs for employees and 50% for dependents. The District has included in the 2024/25 budget an estimated 3.30% increase in health insurance costs associated with annual premium and design changes along with a \$4.6 million supplemental contribution to the self-insurance plan in order to limit the financial impact to employees on the rising costs of medical and pharmacy claims. The insurance committee is expected to recommend a final premium increase and design changes, if applicable, to the Board of Education in June 2024.

The District monitors our classroom staffing of certificated teachers along with projected enrollment. Beginning at the elementary level, the District has set a goal of having classroom sizes close to the DESE desirable class sizes. We use our projected enrollment that is completed in the October of each school year to determine the projected number of class sections needed at the elementary level. The shifting of students between grades allows for elementary sections to rebalance and the District monitors enrollment through the beginning of the subsequent school year. If class sections are needed to keep our goal of the DESE desirable level, the District will make the necessary adjustment by either hiring an additional teacher or other supports staff to assist in the classroom. For the 2024/25 school year the District's budget reflects a decrease of 7 elementary sections across our 19 elementary buildings based on current enrollment projections and class size guidelines for a total of 413 budgeted elementary sections.

At the middle school level, staffing is based on a team approach where students are grouped to specific core content areas. Fluctuations in middle school staffing is minimal based on this approach. At the high school level, staffing is based on projected enrollment in order to determine the number of certificated staff assigned to a school. The 2024/25 budget includes a reduction of 4 FTE's at the high school level based on our projected enrollment. These FTE's were spread out amongst the four high schools and were covered through attrition.

As part of the annual budget process, District leadership carefully analyzes our staffing model and areas of need with an emphasis on providing resources to our students and current staff. Staffing and other personnel costs account for 85% of the incidental and special revenues' teachers fund (up to 88% when fully staffed) and is a key component of the budget. On a monthly basis the District forecasts salary and benefit expenses to ensure the budget is being satisfied. Any requests for additional staffing are carefully reviewed by the Superintendent's Cabinet during the budget process and if approved recommended to the Board of Education. For the 2024/25 school year, maintaining our current staff continued to be a priority and the following initiatives were approved during the budget process: supplemental insurance contribution (\$4.6 million) to limit the financial impact to our employees due to rising medical and pharmacy costs, adjusting the marketing pay ranges for specific support staff groups, providing an incentive for substitute teacher pay with the goal of increasing coverage, budgeting for certain positions previously covered by grant opportunities in order to provide continuance services to our students and salary increases of 3.5% to all staff not covered by a negotiating agreement. The District has budgeted for 25% of open positions in transportation and custodial to be filled during the 2024/25 school year as we allocate additional resources to our recruiting and advertising efforts.

Overall, as previously mentioned, the District faces the same challenges as other school districts and businesses in general for filling open positions. In the 2023/24 school year the District had to reduce additional transportation routes as we had less drivers available to satisfy those routes. We also experienced employee shortages in custodial, food service and adventure club programs. The impact of those shortages impacted students and community members as programs had to be modified or cancelled. The District continues to allocate resources to ensure we recruit and retain outstanding staff to provide the best instruction and education opportunities for our students as outlined in the Way Forward.

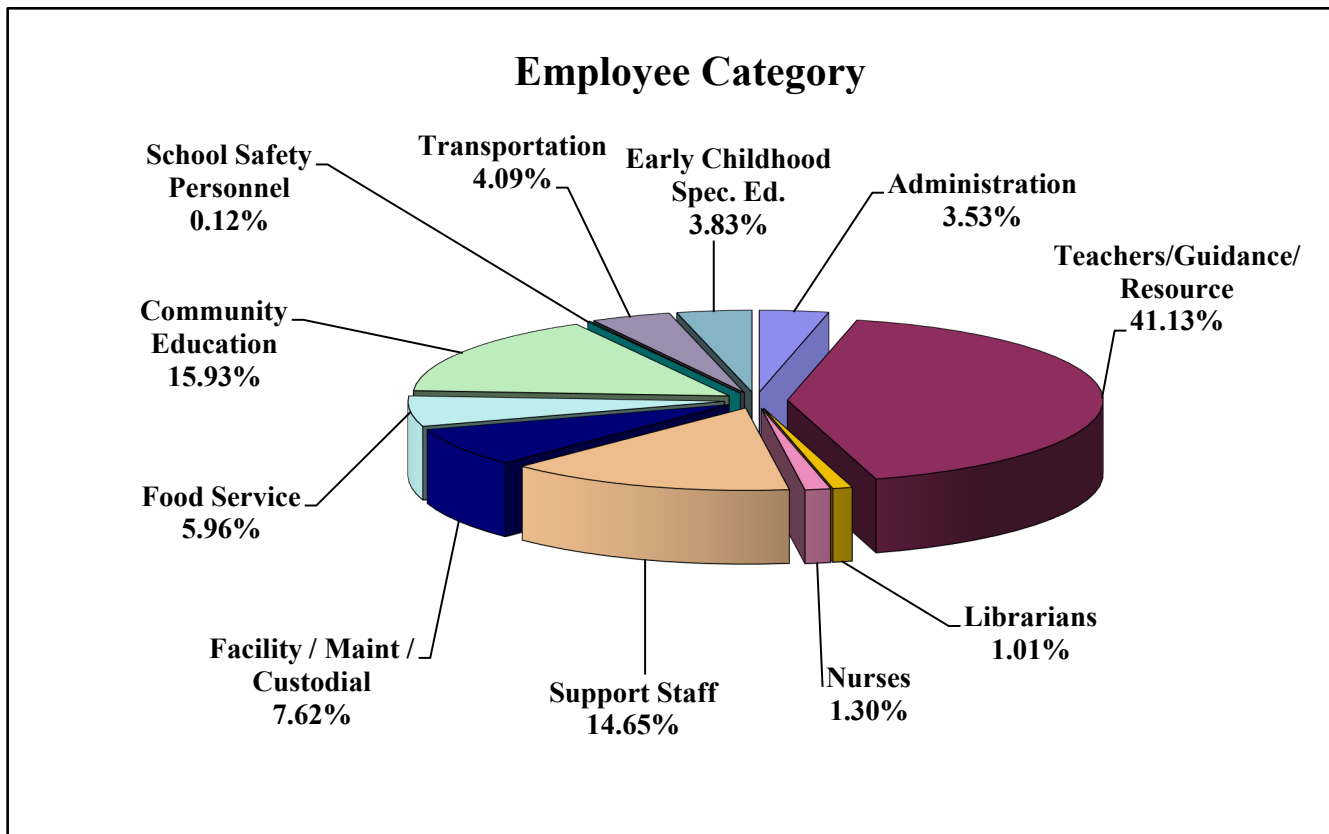
The below chart summarizes key ratios for the District compared to the State of Missouri:

	2022/23		2021/22		2020/21	
	Rockwood	Missouri	Rockwood	Missouri	Rockwood	Missouri
Student/Classroom Teacher Ratio	16:1	16:1	17:1	17:1	16:1	17:1
Per Pupil Expenditure	\$12,142	\$14,003	\$11,627	\$13,154	\$11,510	\$12,141

Source: Missouri Comprehensive Data System (DESE), most recent data available as of May 2023

ROCKWOOD R-VI SCHOOL DISTRICT Personnel Counts

Personnel Counts						
	Budget 2020/21	Budget 2021/22	Budget 2022/23	Budget 2023/24	Budget 2024/25	Changes to Staff
Administration	114	115	119	119	119	-
Teachers/Guidance/Resource	1,448	1,451	1,434	1,422	1,415	(7)
Librarians	34	34	34	34	34	-
Nurses	43	43	43	43	44	1
Support Staff	487	487	493	493	494	1
Facility / Maint / Custodial	251	256	256	257	257	-
Food Service	236	236	236	201	201	-
Community Education	565	565	565	537	537	-
School Safety Personnel	-	-	-	4	4	-
Transportation	210	210	210	157	138	(19)
Early Childhood Spec. Ed.	143	143	143	129	129	-
Total	3,531	3,540	3,533	3,396	3,372	(24)



CLASSROOM, GUIDANCE AND RESOURCE INSTRUCTORS BY SCHOOL LEVEL						
	Actual 2020/21	Actual 2021/22	Actual 2022/23	Projected 2023/24	Budget 2024/25	2024/25 INSTRUCTORS
Elementary and TAG	42,418,613	43,415,648	44,408,129	45,245,920	41,403,114	591
Middle School	21,911,408	22,123,848	22,666,387	23,390,931	24,027,193	359
High School	30,214,506	30,881,799	31,606,993	32,326,909	33,017,365	465
TOTAL SALARY	\$94,544,527	\$96,421,295	\$98,681,509	\$100,963,760	\$98,447,672	1,415

**ROCKWOOD R-VI SCHOOL DISTRICT
2024-2025 TEACHER SALARY SCHEDULE**

STEP	BA	STEP	BA15	STEP	MA	STEP	MA15	STEP	MA30	STEP	DOC
1	\$44,240	1	\$45,051	1	\$47,478	1	\$48,557	1	\$49,906	1	\$52,710
2	\$45,015	2	\$45,838	2	\$48,429	2	\$49,527	2	\$51,155	2	\$54,028
3	\$45,805	3	\$46,641	3	\$49,397	3	\$50,520	3	\$52,432	3	\$55,378
4	\$46,604	4	\$47,456	4	\$50,383	4	\$51,529	4	\$53,744	4	\$56,763
5	\$47,419	5	\$48,288	5	\$51,391	5	\$52,559	5	\$55,085	5	\$58,185
6	\$48,131	6	\$49,132	6	\$52,677	6	\$53,873	6	\$56,462	6	\$59,638
7	\$48,855	7	\$49,994	7	\$53,994	7	\$55,221	7	\$57,875	7	\$61,129
		8	\$50,868	8	\$55,344	8	\$56,602	8	\$59,322	8	\$62,657
		9	\$51,757	9	\$56,727	9	\$58,016	9	\$60,804	9	\$64,224
		10	\$52,665	10	\$58,146	10	\$59,466	10	\$62,325	10	\$65,827
		11	\$53,587	11	\$59,890	11	\$61,249	11	\$64,194	11	\$67,804
		12	\$54,390	12	\$61,686	12	\$63,087	12	\$66,118	12	\$69,837
		13	\$55,205	13	\$63,537	13	\$64,979	13	\$68,103	13	\$71,934
				14	\$65,442	14	\$66,930	14	\$70,145	14	\$74,092
				15	\$67,407	15	\$68,937	15	\$72,251	15	\$76,313
				16	\$69,595	16	\$71,179	16	\$74,601	16	\$78,794
				17	\$71,859	17	\$73,491	17	\$77,025	17	\$81,356
				18	\$74,194	18	\$75,879	18	\$79,530	18	\$84,000
				19	\$76,603	19	\$78,344	19	\$82,111	19	\$86,730
				20	\$79,094	20	\$80,892	20	\$84,781	20	\$89,550
				21	\$81,272	21	\$83,117	21	\$87,113	21	\$92,012
				22	\$83,503	22	\$85,403	22	\$89,506	22	\$94,541
				23	\$85,801	23	\$87,750	23	\$91,966	23	\$97,141
				24	\$88,159	24	\$90,164	24	\$94,498	24	\$99,813
			*	25	\$91,292	25	\$93,367	25	\$97,853	25	\$103,360

* No teachers exist on these steps

Starting with FY17 (school year 2016-2017) no new Longevity “Off Schedule” Classes will be added. Employees will progress on the 25-year salary schedule. Years of service/ teaching are not necessarily equal to the step number a person is placed on the schedule.

At the conclusion of the 2024-25 school year (June 30, 2025) until a successor agreement has been negotiated and approved, all provisions of the Current Agreement including the existing salary schedule, without salary step increases, shall remain in effect.

Teachers will be held at BA Step 07 and BA15 Step 13. In the event that a teacher on the BA Step 07 or BA15 Step 13 channel accrues sufficient graduate credit for a channel change, the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step. If the salary at the resulting new step is less than the salary on the teacher’s previous step, the teacher will be advanced the minimum number of steps needed to result in an increased salary for the teacher. From that point, the teacher will resume advancement on schedule at the rate provided by in the Current Agreement.

**ROCKWOOD R-VI SCHOOL DISTRICT
2024-2025 TEACHERS OFF SALARY SCHEDULE**

	L04	L06	L07	L08	L09	L10
BA	\$79,749	\$62,046	\$61,471	\$60,827	\$55,302	\$55,461
BA15	\$82,623	\$77,712	\$76,778	\$76,189	\$67,610	\$67,805
MA	\$113,519	\$104,448	\$102,420	\$99,947	\$98,074	\$97,691
MA15	\$115,818	\$107,528	\$105,676	\$102,868	\$100,523	\$100,062
MA30	\$119,786	\$113,047	\$109,894	\$106,948	\$105,530	\$105,022
DOC	\$121,807	\$114,249	\$112,518	\$110,736	\$108,635	\$108,427
	L11	L12	L13	L14	L15	L16
BA	\$55,461	\$55,461	\$55,461	\$55,461	\$55,461	\$55,461
BA15	\$67,805	\$67,805	\$67,805	\$67,805	\$67,805	\$67,805
MA	\$96,979	\$95,807	\$94,400	\$94,055	\$93,354	\$92,387
MA15	\$9,915	\$97,950	\$96,515	\$96,166	\$95,449	\$94,458
MA30	\$104,472	\$103,206	\$101,693	\$101,327	\$100,575	\$99,535
DOC	\$107,620	\$106,315	\$105,780	\$105,397	\$105,122	\$104,285
	T12	T13				
BA15	\$56,163	\$58,170				

Starting with FY17 (school year 2016-2017) no new Longevity “Off Schedule” Classes will be added. Existing Longevity Classes will continue and shall be identified by the year in which the employees entered that class. Employees will remain in that class as long as the Current Agreement is in effect.

The BA L09 through BA L16 and the BA15 L09 through BA15 L16 classes will be identical in salary. In the event that a teacher on an L Class on the BA or BA15 channel accrues sufficient graduate credit for a channel change, the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step. If the salary at the resulting new step is less than the salary on the teacher’s previous longevity class, the teacher will be advanced the minimum number of steps needed to result in an increased salary for the teacher. From that point, the teacher will resume advancement on schedule at the rate provided by in the Current Agreement.

Starting with FY17 (school year 2016-2017) a new class of Off Schedule Teachers will be created - Transitional Class (T-Class). Teachers that were on BA15 Steps 12 and 13 in FY16 will go Off Schedule starting in FY17 to Transition Class 12 and 13. Teachers will remain in this T Class until such time as he/she accrues sufficient graduate credit for a channel change, when the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step; or until the Salary Schedule BA15 Step 13 exceeds the salary amount in his/her Transitional Class, at which time the teacher will revert back to the salary schedule, BA15 Step13.

At the conclusion of the 2024-25 school year (June 30, 2025) until a successor agreement has been negotiated and approved, all provisions of the Current Agreement including the existing salary schedule, without salary step increases, shall remain in effect.

PERFORMANCE INDICATORS

Annual Performance data within this report primarily comes from the 2022-2023 school year. Data included in this report are from ACT, AP, and Missouri Department of Elementary and Secondary Education (DESE).

This Executive Summary provides a top-level view of overall performance on MAP, ACT, AP, STAR (reading and math), climate and social emotional student perceptions, graduation rate, drop-out rate, and attendance.

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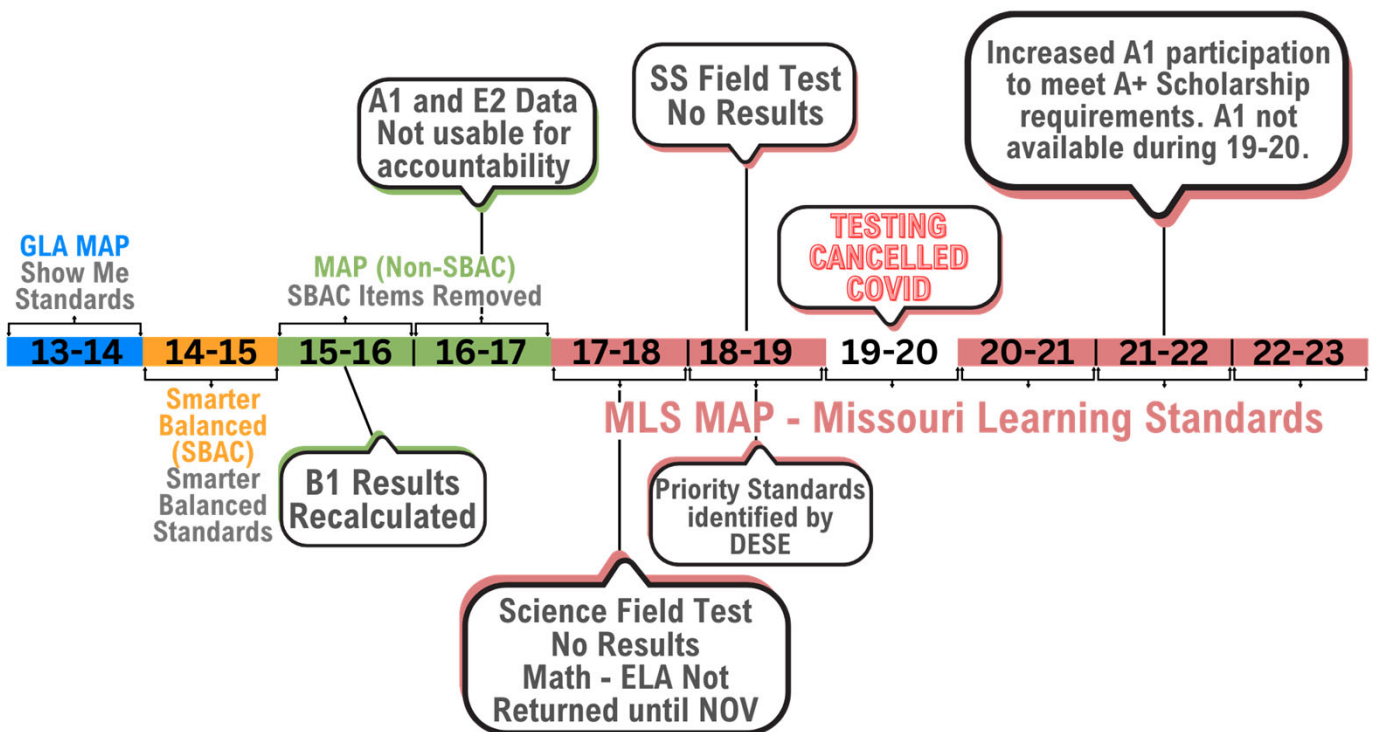
- Map Results
 - MAP Results – ELA
 - MAP Results – Math
 - MAP Results – Science
 - MAP Results – Social Studies
- STAR Reading Summary
- STAR Math Summary
- ACT Results
- AP Results
- SEL Survey Results
- Graduation Summary
- Attendance Summary
- Drop-out Rate Summary



Frequently used terms in the report

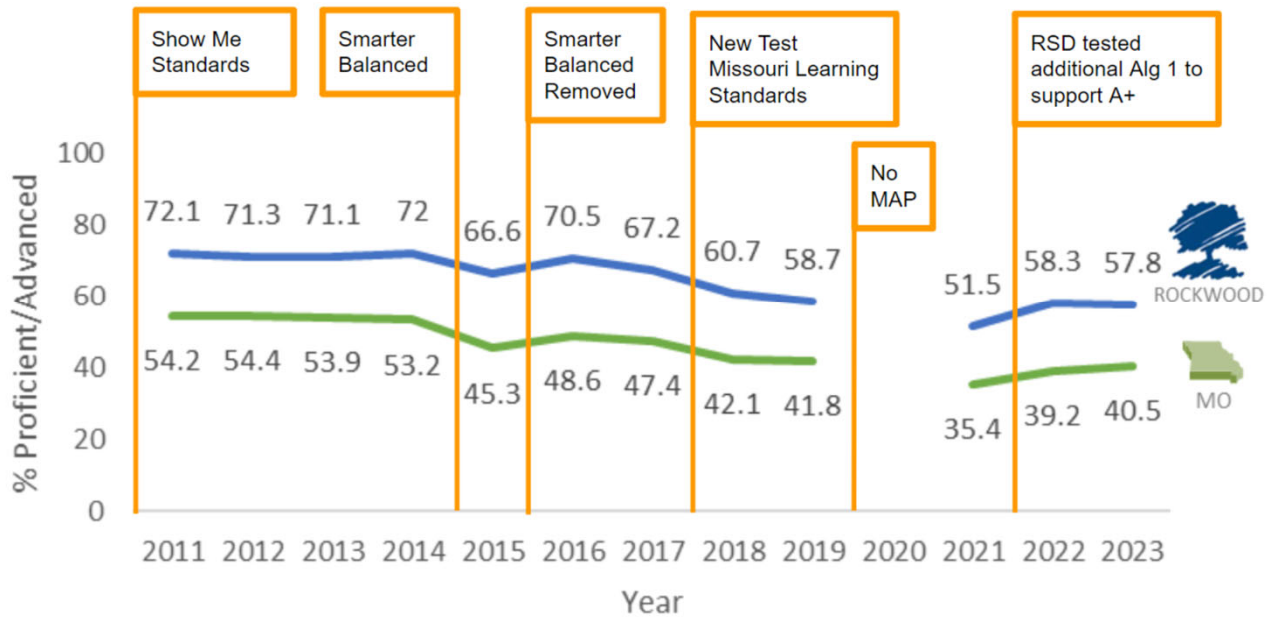
- ELA – English Language Arts
- GLA – Grade Level Assessment: This refers to assessments given in grades 3-8
- EOC – End of Course: This refers to assessments given at the end of select high school courses (Biology, 10th grade ELA, Government, Algebra 1, and (Algebra 2 and Geometry if Algebra 1 completed prior to 9th grade).
- FRL – Free and Reduced Lunch
- IEP – Individualized Education Plan
- ELL – English Language Learner
- HUSG – Historically Underperforming Student Groups (This is a DESE defined category that includes students who are Hispanic, black, enrolled in the free and reduced lunch program, have an IEP, or are an English Language Learner).
- Student Groups (SG) – This acronym is used by DESE to describe HUSG with shorter notation.

Changes with MAP Testing 2014-2023

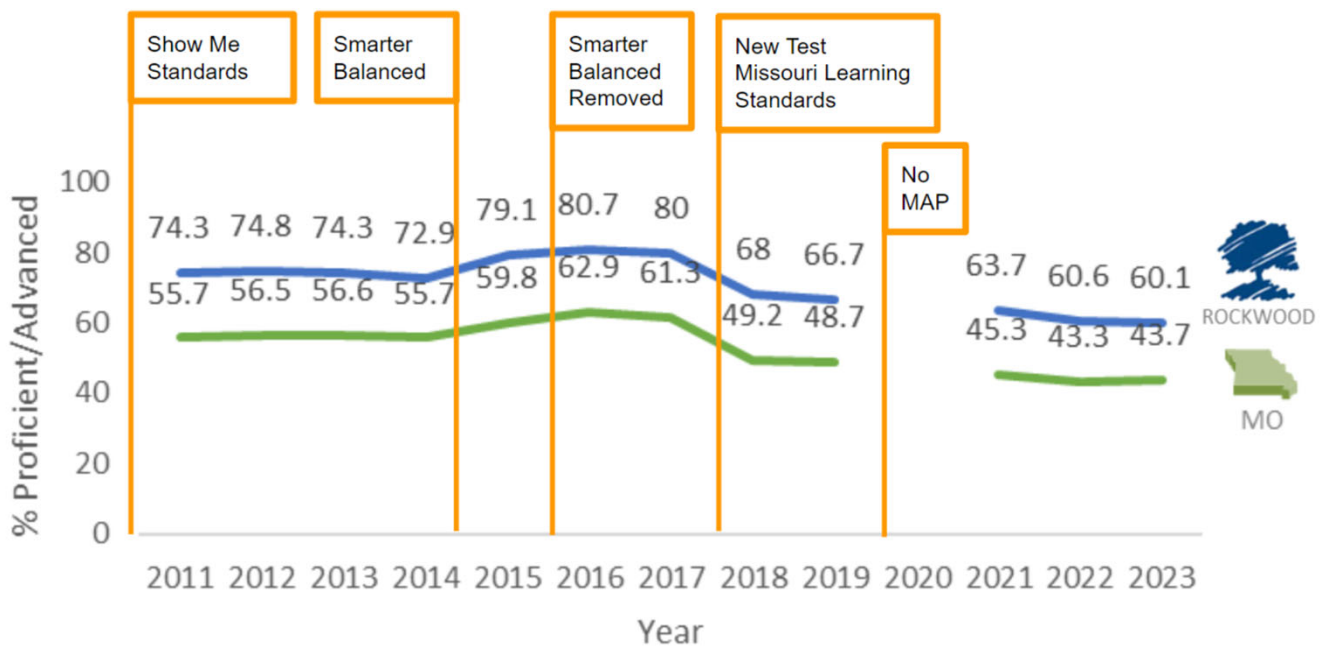


Historical outcomes for Rockwood and Missouri through changes in State Standards and Assessment

Math

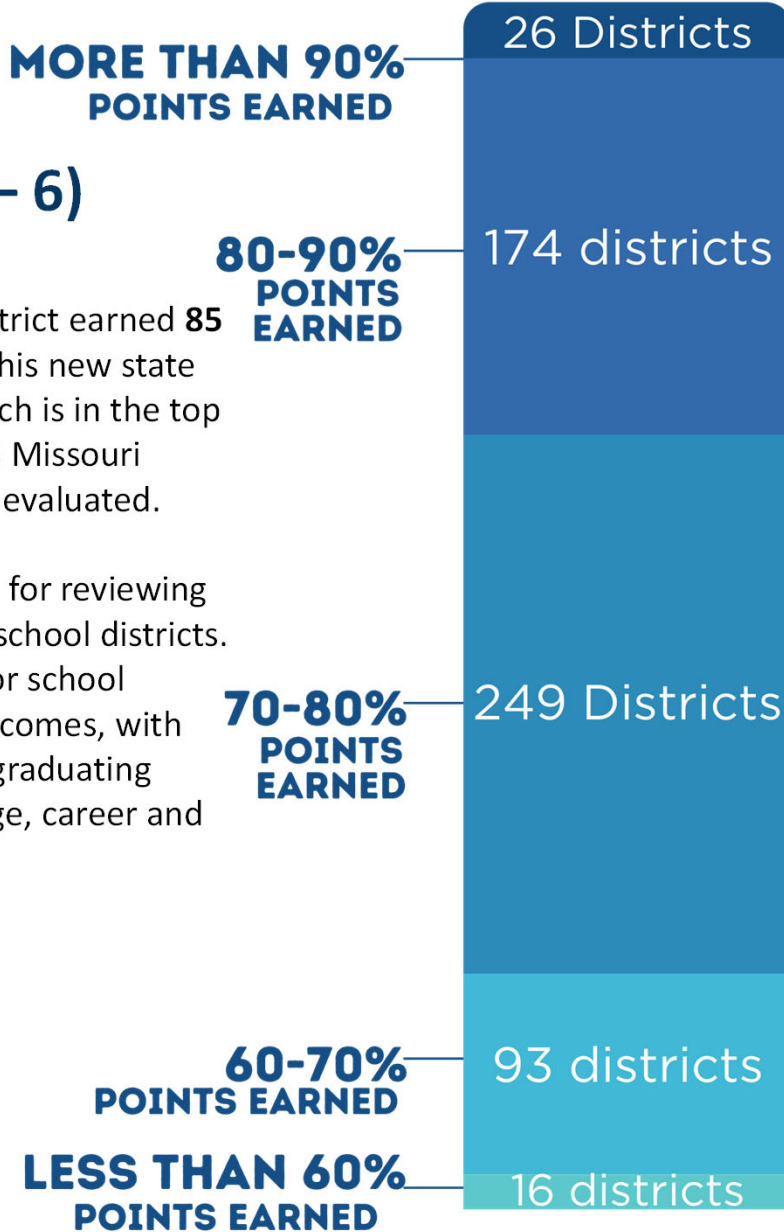


ELA



Missouri School Improvement Program (MSIP – 6)

- The Rockwood School District earned **85 percent of points** under this new state system of evaluation, which is in the top fifteen percent of the 553 Missouri school districts that were evaluated.
- MSIP is the state’s system for reviewing and accrediting Missouri school districts. It outlines expectations for school practices and student outcomes, with the goal of each student graduating ready for success in college, career and life.



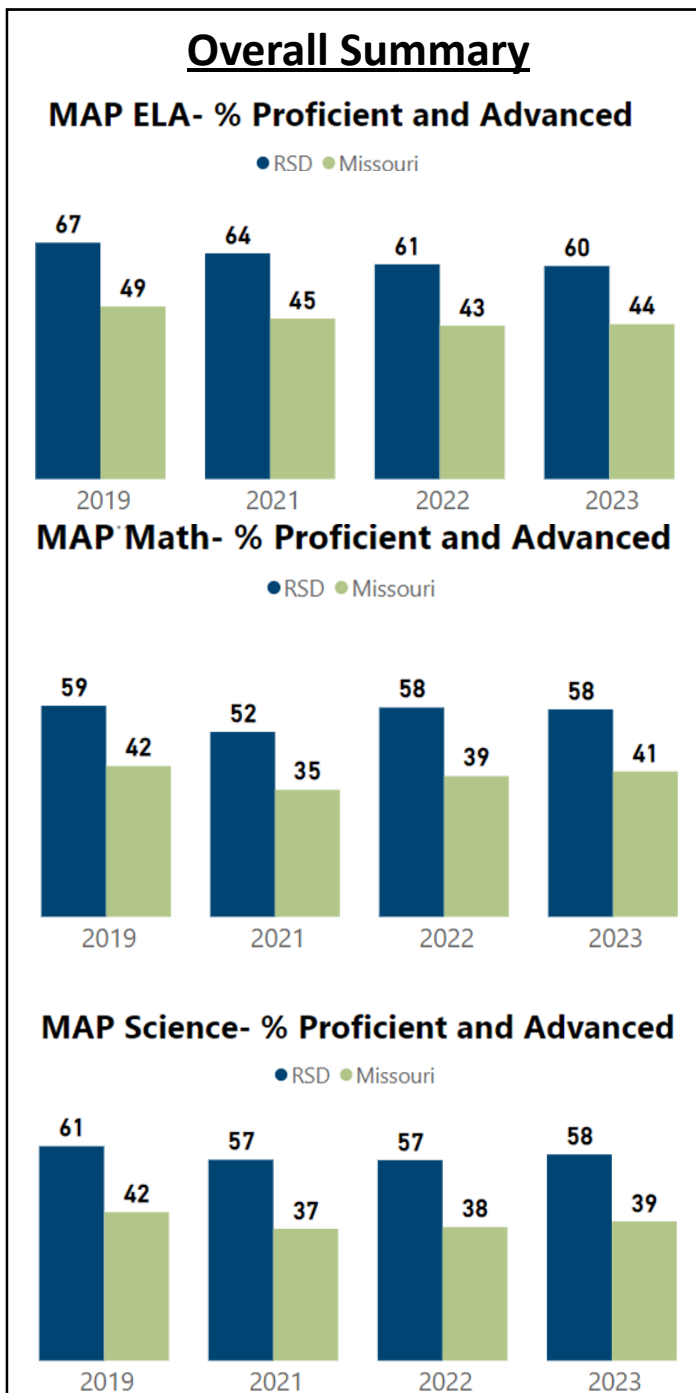
MSIP – 6 Annual Performance Report Scoring Guide Performance and Continuous Improvement

PERFORMANCE (70%)	
Achievement Status (All Students 16%, HUSG 8%)	24%
Achievement Growth (All Students 16%, HUSG 8%)	24%
Success- Ready (Performance)	10%
Graduation Rate	10%
Follow-up	2%

CONTINUOUS IMPROVEMENT (30%)	
Improvement Planning	21%
MSIP 6 Required Documentation	3%
Success Ready (Continuous Improvement)	6%

MAP offers statewide assessments for Grade Level ELA and Math (grades 3-8) and Science for grades 5 & 8. End of Course assessments are provided for high school courses in Math (Algebra 1, Algebra 2*, & Geometry*), ELA (Tenth Grade LA), Science (Biology), and Social Studies (Government).

This summary provides a top-level view of overall performance on MAP GLA and EOC assessments. *indicates EOC assessments that are only required if Algebra 1 is completed prior to 9th grade.



Overview:

- **5th year** of MAP GLA and EOC administration with these test forms
- 2020 – MAP testing NOT administered
- Virtual students participated with the assessment on campus

Notes for 2023 administration:

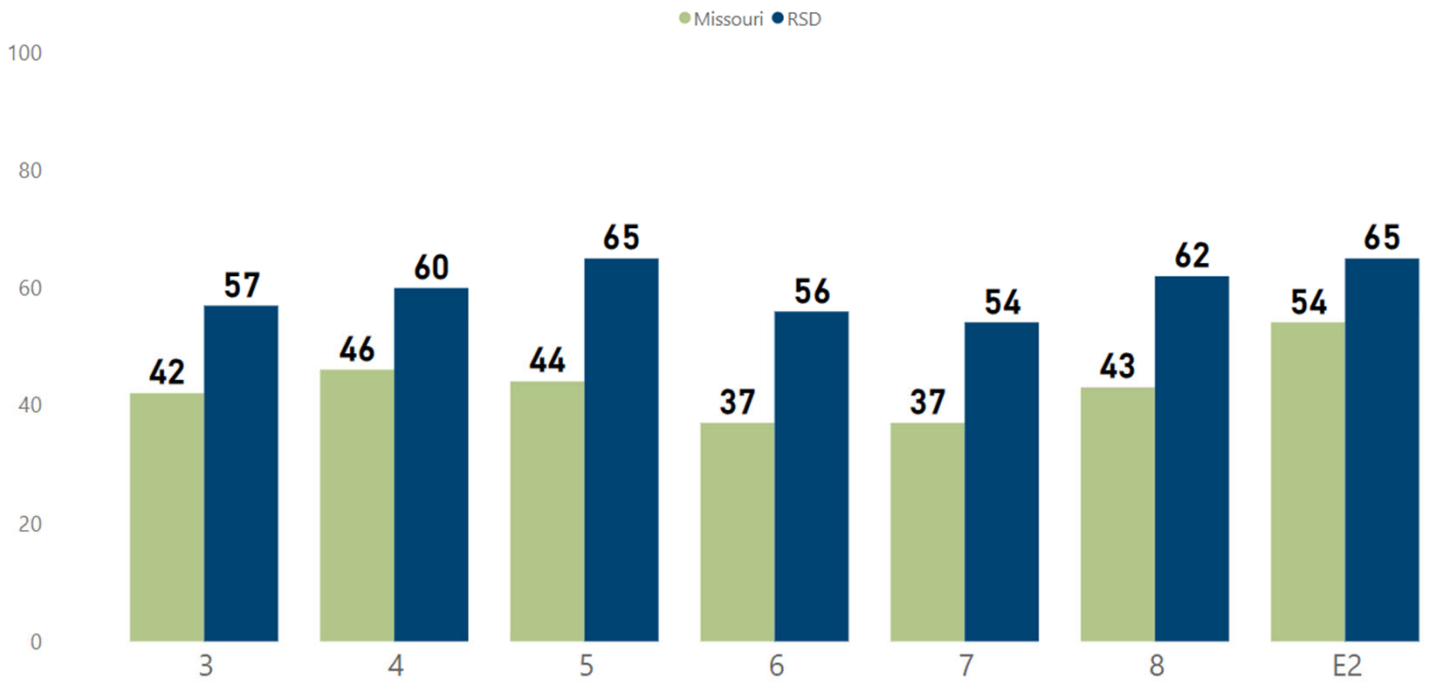
- **14,500+** RSD students participated in the Missouri Assessment Program
- **29,500+** MAP GLA and EOC tests were taken by RSD students

Summary:

- Rockwood performed better than state averages
- Overall increase in Science from 2022 to 2023

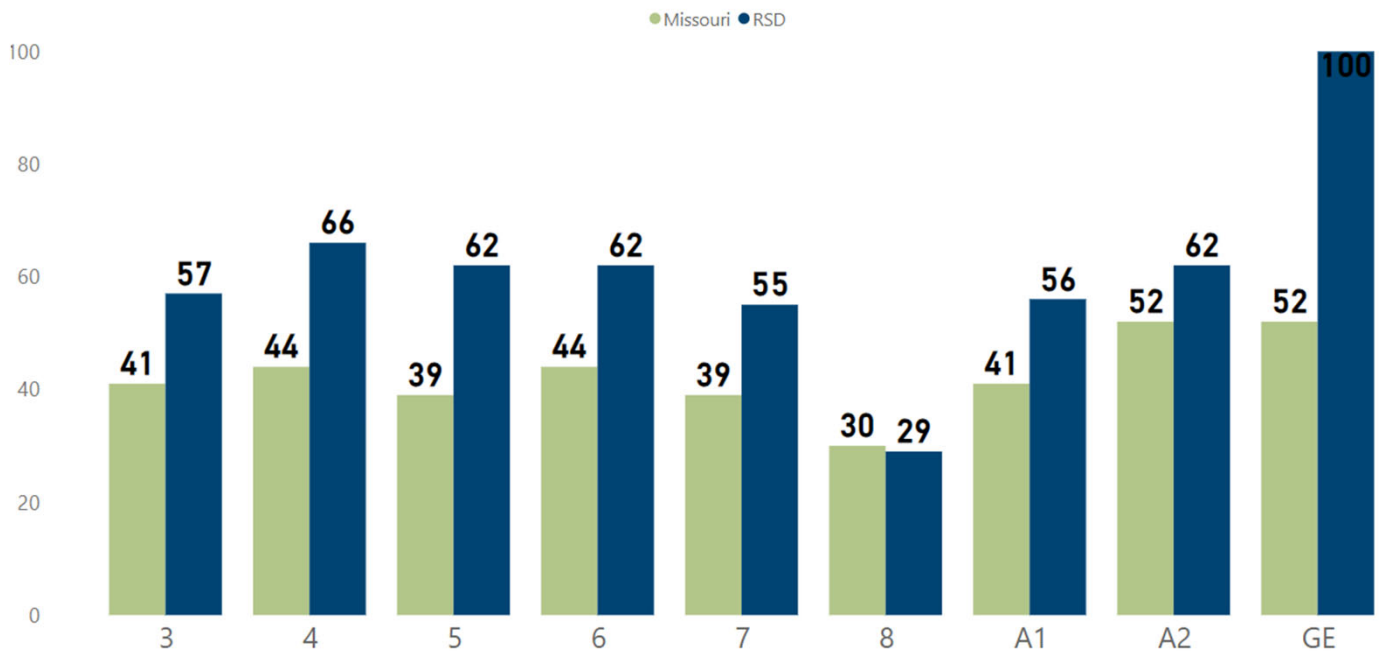
MAP ELA

% Proficient and Advanced



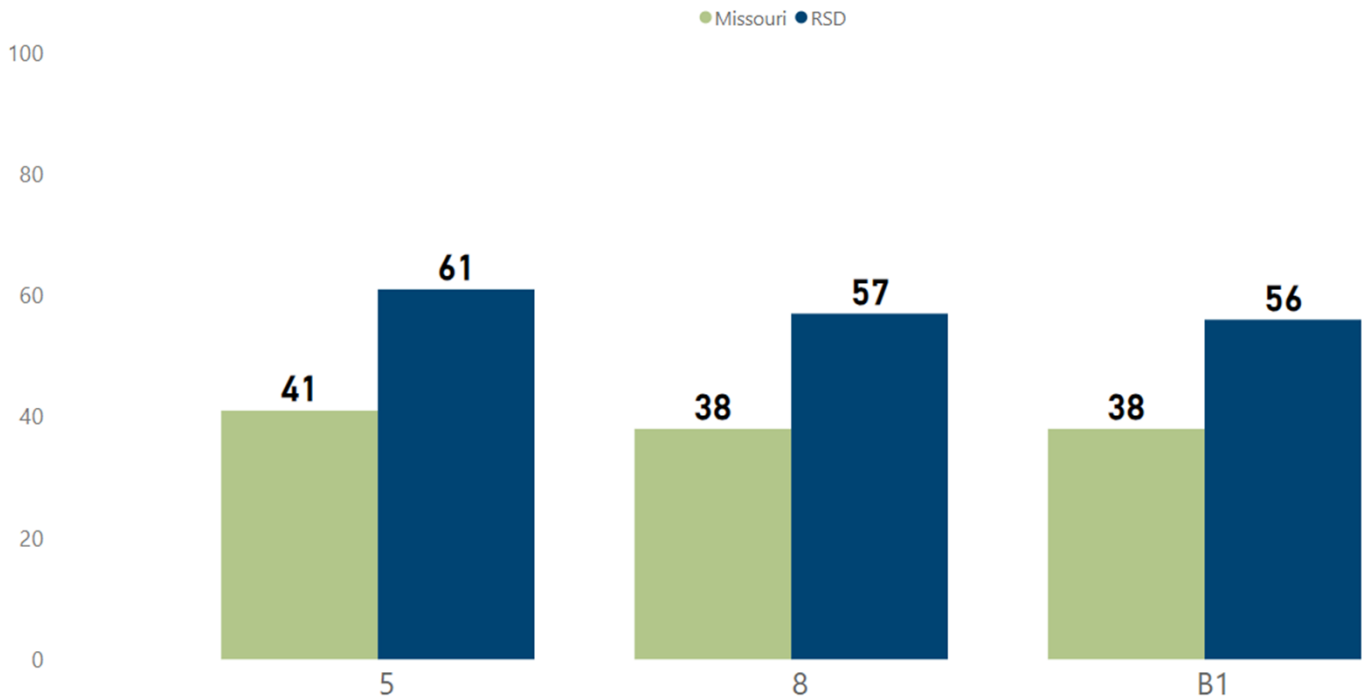
MAP MATH

% Proficient and Advanced



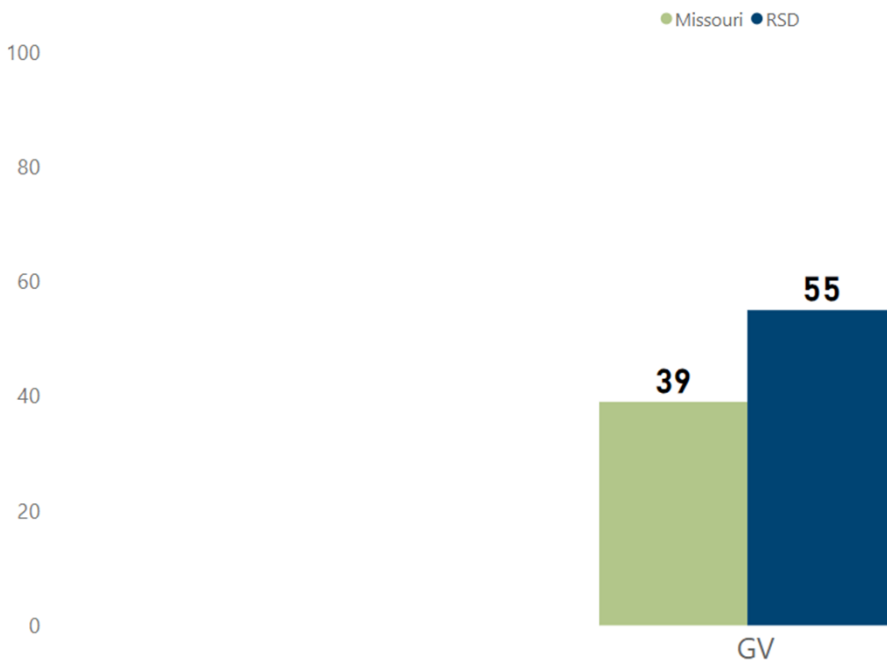
MAP SCIENCE

% Proficient and Advanced



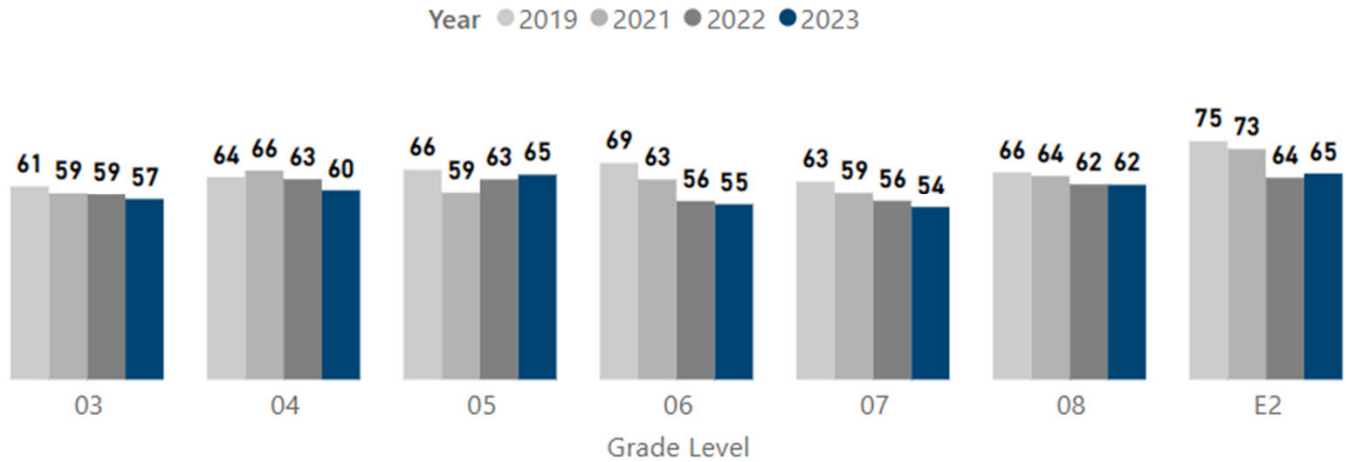
MAP SOCIAL STUDIES

% Proficient and Advanced



MAP ELA testing is offered in grades 3-8. High school students in their 2nd year of English participate in the English 2 (E2) EOC (End of Course) test. The chart below shows the percent of students in each grade level or EOC scoring proficient or advanced on the test taken each year.

% Proficient and Advanced-ELA

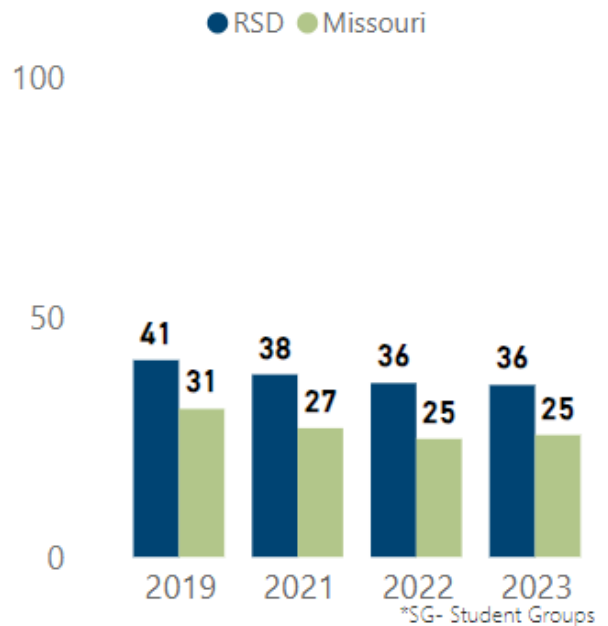


*No tests were administered in 2020.

ELA Summary:

- **2023 results** by grade level are slightly below prior years with the exception of 5th grade and E2
- 2023 results for Rockwood **exceed the state** average for each grade level.
- DESE identified Student Groups (SG), consistently scored **higher** than the MO state average.
 - SG includes students who are Hispanic, black, enrolled in the free and reduced lunch program, have an IEP, or are an English Language Learner.
 - Each student group individually scored **at or above** the MO state average.

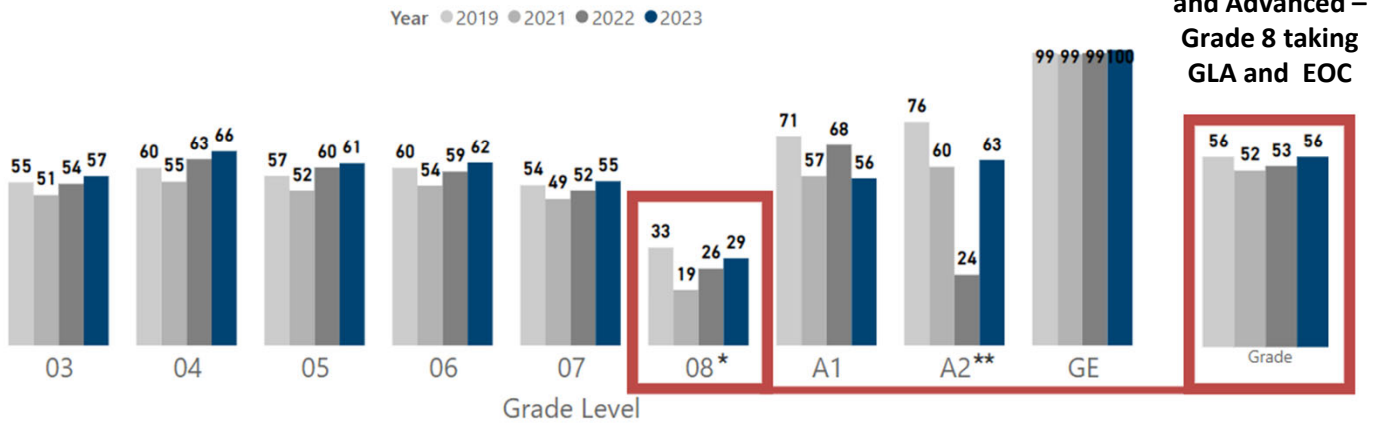
% Proficient and Advanced for DESE Identified Student Groups



MAP Math

testing is offered in grades 3-8. Students enrolled in Algebra 1 (A1), Algebra 2 (A2), and Geometry (GE) participate in the corresponding EOCs (End of Course) tests. The chart below shows the percent of students in each grade level or EOC that scored proficient or advanced on the test taken each year.

% Proficient and Advanced- Mathematics



*Middle school students enrolled in A1, A2, or GE do not take the grade level assessment. Nearly 50% of 8th graders are enrolled in a high school math course (Algebra 1, Alg2, Geometry). Chart at right shows results of all MAP assessments given to 8th graders

*No tests were administered in 2020.

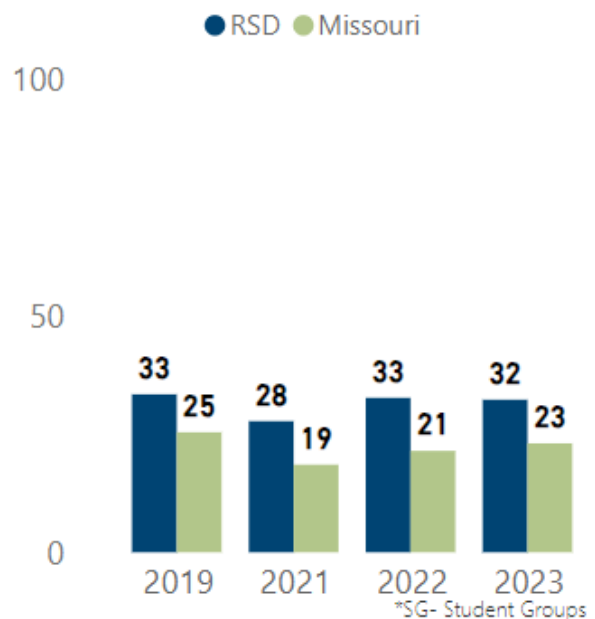
**In 2022, the students taking A1 doubled compared to recent years due to it not being offered during the pandemic.

**Only 42 students participated in the Alg 2 EOC in 2022 as students took the Alg 1 EOC instead because it wasn't offered from DESE in 2020 due to the pandemic. (Approximately more than 650 students typically participate in the Alg 2 EOC).

Math Summary:

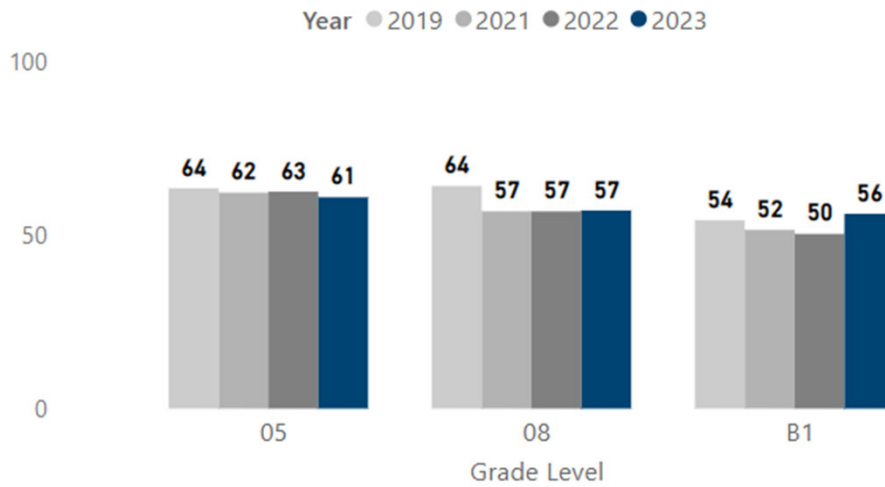
- **2023 results** are above prior years in all grade levels with the exception of A1.***
- 2023 results for Rockwood **exceed the state average** for each grade level except grade 8.
- DESE identified Student Groups (SG), consistently scored **higher** than the MO state average.
 - SG includes students who are Hispanic, black, enrolled in the free and reduced lunch program, have an IEP, or are English Language Learners

% Proficient and Advanced for DESE Identified Student Groups



MAP Science testing is offered in grades 5 and 8. Students enrolled in Biology participate in the Biology (B1) EOC (End of Course) test. The chart below shows the percent of students in each grade level or EOC that scored proficient or advanced on the test taken each year.

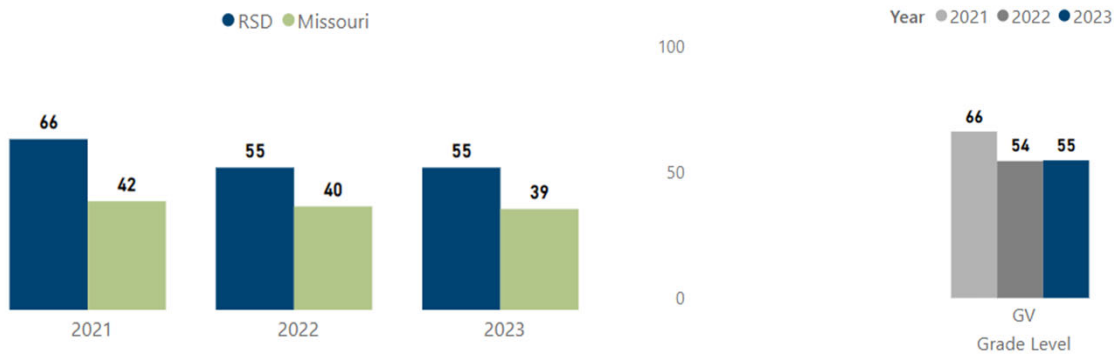
% Proficient and Advanced-Science



**No tests were administered in 2020.*

MAP Social Studies testing is offered in high school. Students enrolled in Government (GV) participate in the EOC (End of Course) test. The chart below shows the percent of students that scored proficient or advanced on the test taken each year. **The 2021 Government test was a new assessment.*

MAP Social Studies- % Proficient and Advanced % Proficient and Advanced-Social Studies

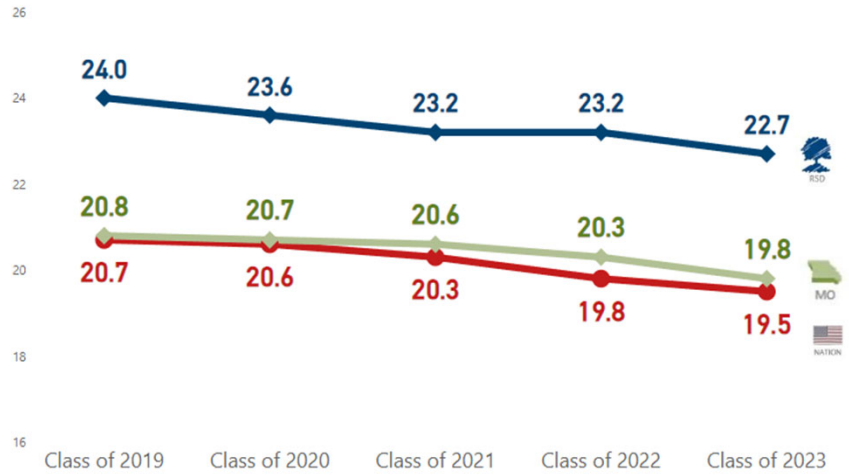


**No tests were administered in 2020.*

ACT composite scores range from a low of 1 to a high of 36 and are derived from scores earned in each of the four subtests. Since 2012, 11th grade students have participated in the district wide administration of the ACT. All scores referenced in this document are reported by ACT directly in their “Graduating Class” report and include scores with the following characteristics:

- (1) college reportable scores earned under standard time and extended time conditions,
- (2) scores earned when students are in their 10th, 11th, or 12th grade years, and
- (3) the most recently earned score for students testing more than once.

ACT Composite Average

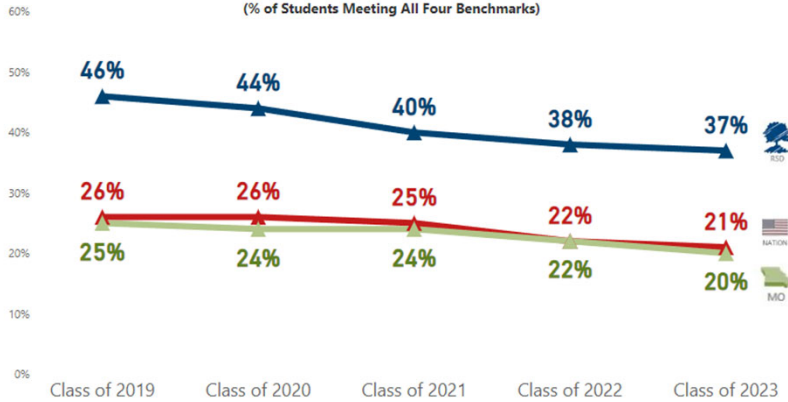


Notes about ACT Testing:

- Between 2020 and 2023, the number of ACT attempts by students decreased due to limited facilities for testing and adjustments with college admittance requirements.

ACT College Readiness Benchmarks

(% of Students Meeting All Four Benchmarks)



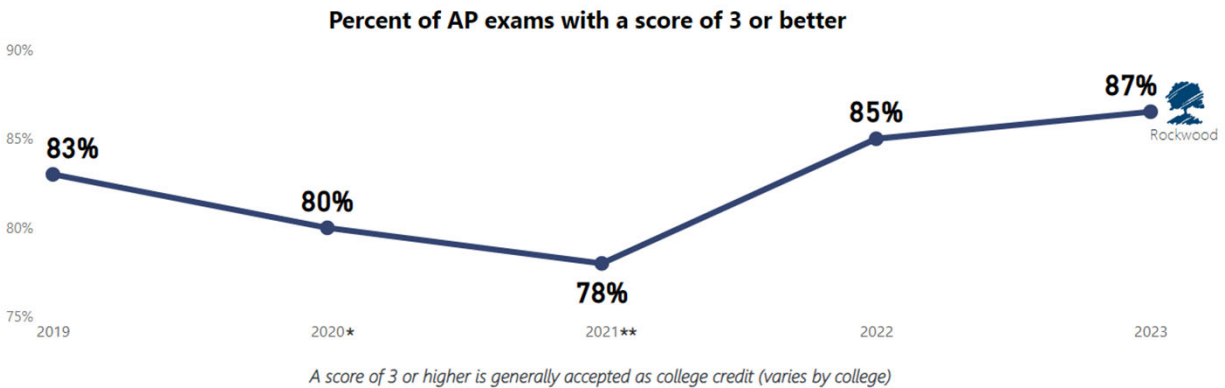
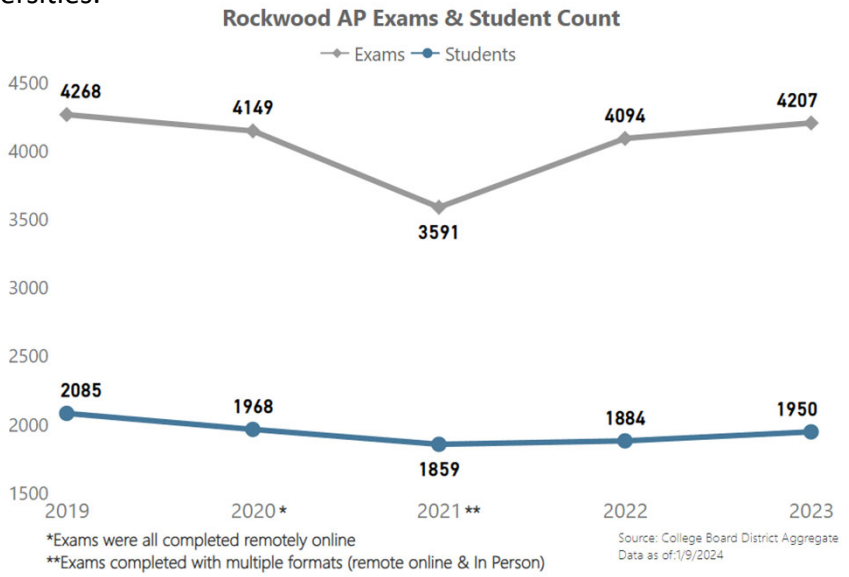
College Readiness Benchmarks are defined by ACT as minimum scores needed to indicate a 50% chance of obtaining a B or higher or a 75% chance of obtaining a C or higher in the corresponding credit-bearing college courses.

Summary:

- More than 91%** of 2023 graduates participated in at least one ACT administration
- Composite average** above Missouri and Nation
- 22.7** - Average composite score for class of 2023
- 37%** of 2023 graduates met the college readiness benchmarks for all four areas compared to 20/21% at the state and national average.

AP offers more than 30 courses and exams for students to earn college credit or advanced placement while in high school. Each exam is scored on a 1-5 scale. Typically, scores of 3, 4, or 5 are accepted as “passing” scores by colleges and universities.

Participation and achievement in Advanced Placement (AP) exams increased during the 22-23 school year. The graduating class of 2023 had 38% of students earn a 3 or better on at least one AP test, 43% earn a B or better in at least one AP Course, and 68.5% of students earn at least 1 college credit during their high school career.



Summary: **29** AP Courses offered by RSD **32** different topics of AP exams were administered

- **4,207 AP Exams** (2% increase from 2022)
- **1,950 students** took at least one exam (3% increase from 2022)
- **87%** of the exams had a score of **3 or above** (2% increase from 2022)
- **3.72 average AP exam score** (Increase from 2022)
- **Higher Percent** of 3 and above than Missouri with 31 exams & higher than the world with 29
- **894** students earned an AP Scholar award

AP Exam Notes:

Data Not available for state & global for 2021, 2022, 2023

*exams were all completed remotely online

** exams completed w/ multiple formats (remote online & In-Person)

ROCKWOOD

2022-2023 ANNUAL PERFORMANCE REPORT

AP exams in Rockwood had a greater number of exams with students scoring a 3 or above than Missouri and Global participants. The chart below outlines the percent of students scoring three or above for Rockwood, Missouri and Global for each exam:

Rockwood had a higher percent of exams scoring 3 and above than Missouri with 31 exams and higher than the world with 29.

Year	Subject Totals	Department	RSD - Scores 3+ High	MO- Scores 3+ High	Global- Scores 3+ High
22-23	2-D Art and Design	Art/Music	100.0%	84.0%	83.6%
22-23	Drawing	Art/Music	100.0%	85.5%	84.8%
22-23	English Literature and Composition	ELA	98.4%	83.3%	77.2%
22-23	Calculus BC: AB Subscore	Math	97.7%	87.1%	84.7%
22-23	Physics C: Electricity and Magnetism	Science	97.6%	80.5%	70.1%
22-23	Calculus BC	Math	96.5%	80.3%	78.4%
22-23	Research	Science	96.4%	85.3%	84.4%
22-23	Biology	Science	94.3%	71.70%	64.40%
22-23	Computer Science A	Math	93.8%	70.4%	67.9%
22-23	Statistics	Math	93.6%	69.9%	60.0%
22-23	Physics C: Mechanics	Science	93.0%	75.7%	73.4%
22-23	Human Geography	Social Studies	92.0%	66.2%	54.4%
22-23	Psychology	Social Studies	91.6%	66.2%	59.6%
22-23	European History	Social Studies	91.4%	58.0%	59.4%
22-23	Physics 2	Science	91.2%	71.8%	69.8%
22-23	Music Aural Subscore	Art/Music	90.5%	65.3%	60.5%
22-23	English Language and Composition	ELA	90.4%	59.5%	56.1%
22-23	Calculus AB	Math	89.9%	62.1%	58.0%
22-23	United States History	Social Studies	89.5%	49.1%	47.5%
22-23	World History: Modern	Social Studies	89.0%	71.1%	64.7%
22-23	Music Non-Aural Subscore	Art/Music	85.7%	63.3%	60.2%
22-23	Chemistry	Science	85.7%	72.7%	75.1%
22-23	Music Theory	Art/Music	85.7%	65.7%	60.7%
22-23	Comparative Government and Politics	Social Studies	84.0%	77.3%	70.8%
22-23	Microeconomics	Social Studies	83.9%	75.1%	67.9%
22-23	Spanish Language and Culture	World Language	83.1%	80.7%	83.8%
22-23	Art History	Art/Music	81.6%	77.1%	64.6%
22-23	Macroeconomics	Social Studies	81.1%	75.9%	64.7%
22-23	Seminar	Science	81.0%	80.2%	85.1%
22-23	United States Government and Politics	Social Studies	78.2%	49.4%	49.2%
22-23	French Language and Culture	World Language	77.3%	76.5%	74.7%
22-23	Latin	World Language	75.0%	68.5%	56.7%
22-23	Environmental Science	Science	72.4%	62.3%	53.7%
22-23	Physics 1	Science	66.4%	53.2%	45.5%
22-23	3-D Art and Design	Art/Music	40.0%	74.1%	72.1%

AP Exam Notes:

Data Not available for state & global for 2021, 2022,2023

*exams were all completed remotely online

** exams completed w/ multiple formats (remote online & In-Person)



AP offers Scholar Awards for academic distinctions for students to cite among their credentials on applications and resumes. Below is additional information about the AP Scholar program:

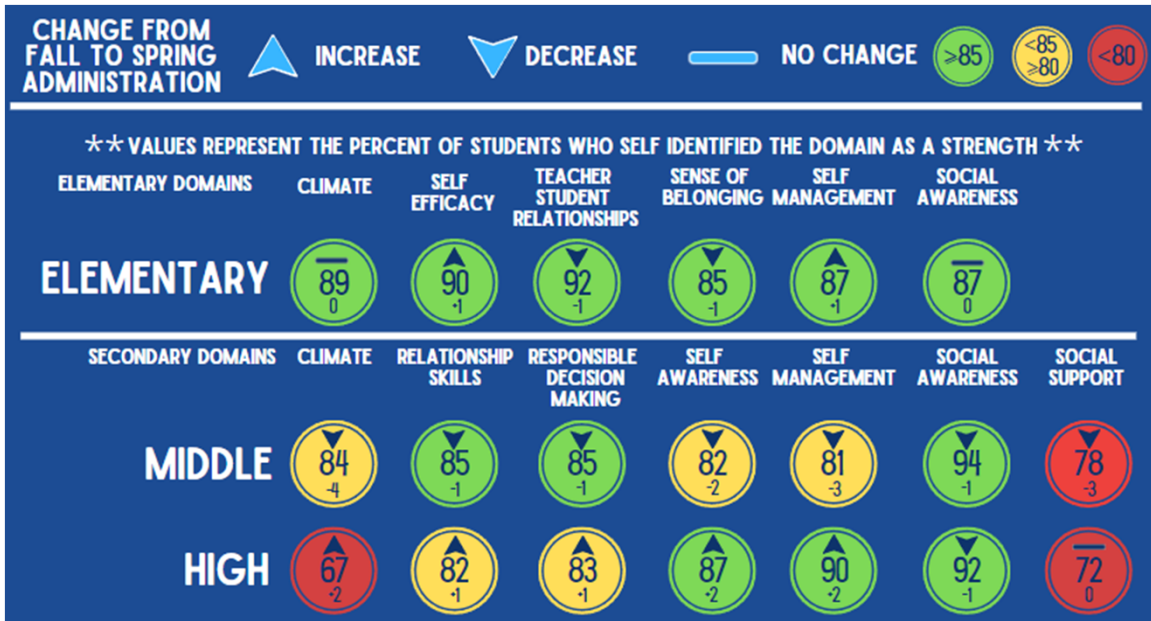
Award	Criteria
AP Scholar	Granted to students who receive scores of 3 or higher on three or more AP Exams
AP Scholar with Honor	Granted to students who receive an average score of at least 3.25 on all AP Exams taken, and scores of 3 or higher on four or more of these exams
AP Scholar with Distinction	Granted to students who receive an average score of at least 3.5 on all AP Exams taken, and scores of 3 or higher on five or more of these exams
AP International Diploma	Awarded to students who display exceptional achievement across a variety of disciplines. See eligibility requirements.
AP Capstone Diploma	The AP Capstone Diploma is granted to students who earn scores of 3 or higher in AP Seminar and AP Research and on 4 additional AP Exams of their choosing.
AP Seminar and Research Certificate	The AP Seminar and Research Certificate is granted to students who earn scores of 3 or higher in both AP Seminar and AP Research.

	AP Scholar	AP Scholar with Honor	AP Scholar with Distinction	AP International Diploma	AP Capstone Diploma	AP Seminar and Research Certificate	All Awards
Rockwood Number of Scholars – Spring 2023	286	178	408	2	14	6	894

ROCKWOOD

2022-2023 ANNUAL PERFORMANCE REPORT

SEL A climate and social and emotional survey designed by the Rockwood School District is administered to all K-12 students in both the fall and the spring of each school year. The Elementary school survey addresses 6 different SEL Domains while the middle and high Schools address 7 different SEL Domains. All surveys address the domains: climate, self-management, & social awareness. The results of the Spring SEL Survey are as follows.



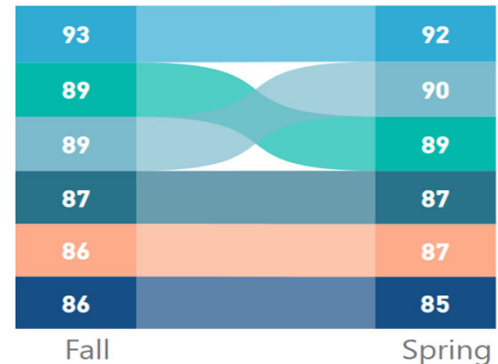
Results by Domain- The Elementary Domain addresses 6 different domains. Three of those domains are also assessed on the Middle and High Surveys. The Middle and High School Surveys address 7 Domains. (* Assessed at all three levels)

Summary:

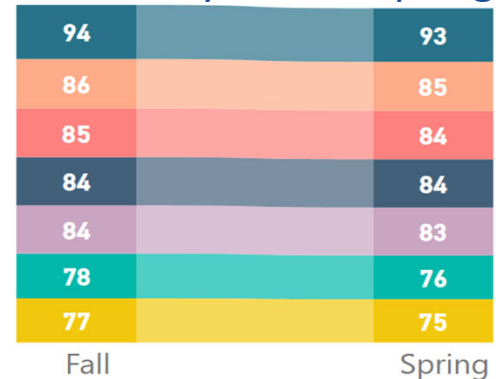
- **The Fall** of 2021 marked the 1st time K-2 students were assessed with this SEL Survey.
- **Climate** was 1st assessed at the Elementary School Level in the Spring of 2021.
- **16,009 K-12 Students** took the Spring 2023 SEL Survey.

- Teacher Student Relationships
- Self-Efficacy
- Sense of Belonging
- Self-Management*
- Social Awareness*
- Climate*
- Relationship Skills
- Responsible Decision-Making
- Self-Awareness
- Social Support

Elementary Fall to Spring

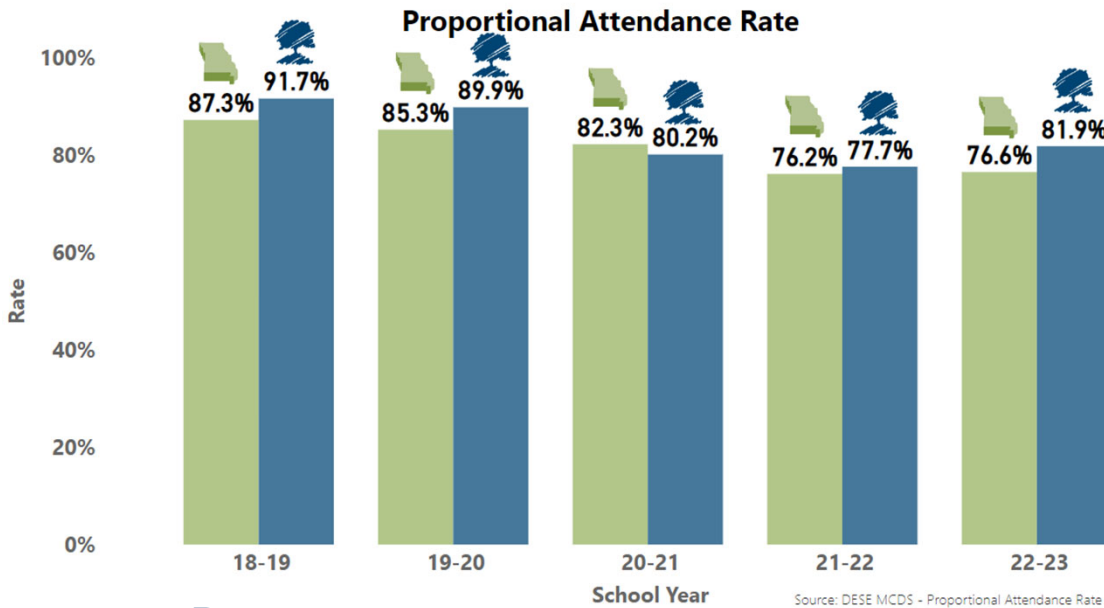


Secondary Fall to Spring

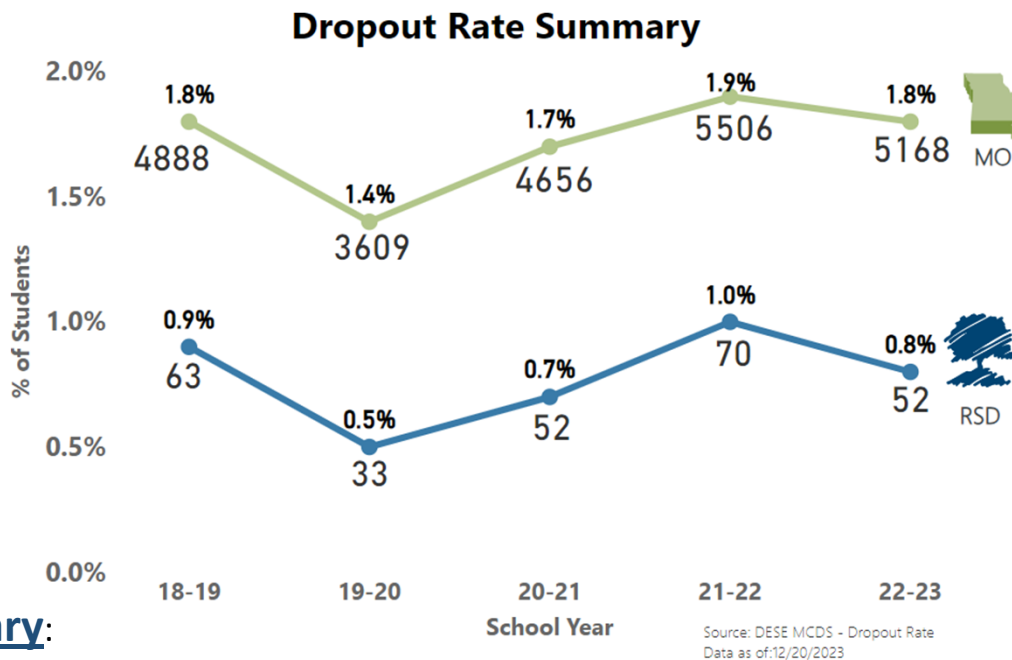


Attendance targets tell us the individual student’s attendance rate and set the expectation that 90 percent of the students are in attendance 90 percent of the time.

Rockwood’s average attendance rate is normally between 91-94%. Due to Covid-19, the attendance rate began decreasing in 2020 and started going back up in 2023.



Dropout Rate According to the United States Census Bureau, students who dropout of school are likely to earn 67 cents for every dollar earned by a high school graduate.

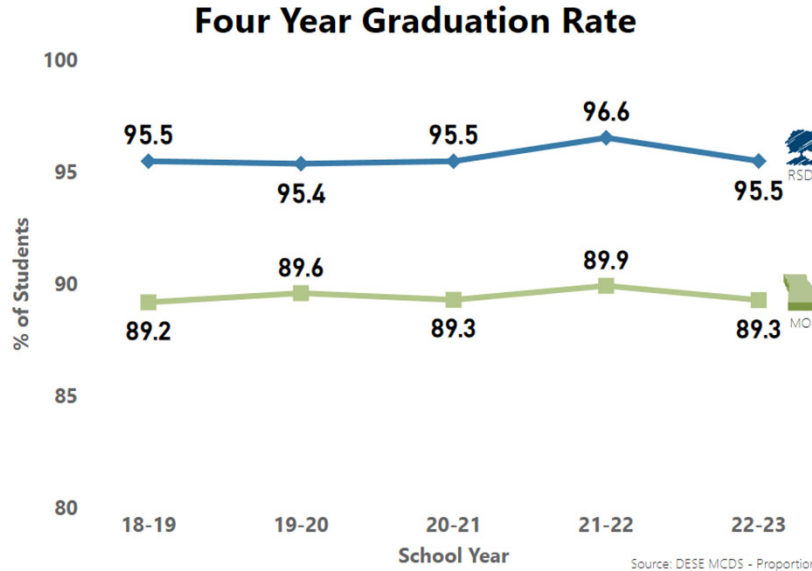


Summary:

- For the 2022-2023 school year, Rockwood had a total dropout rate of 0.8%, representing 52 students.
- Rockwood’s proportional attendance started to drop in 2020 due to Covid-19. The dropout rate declined in 2023.

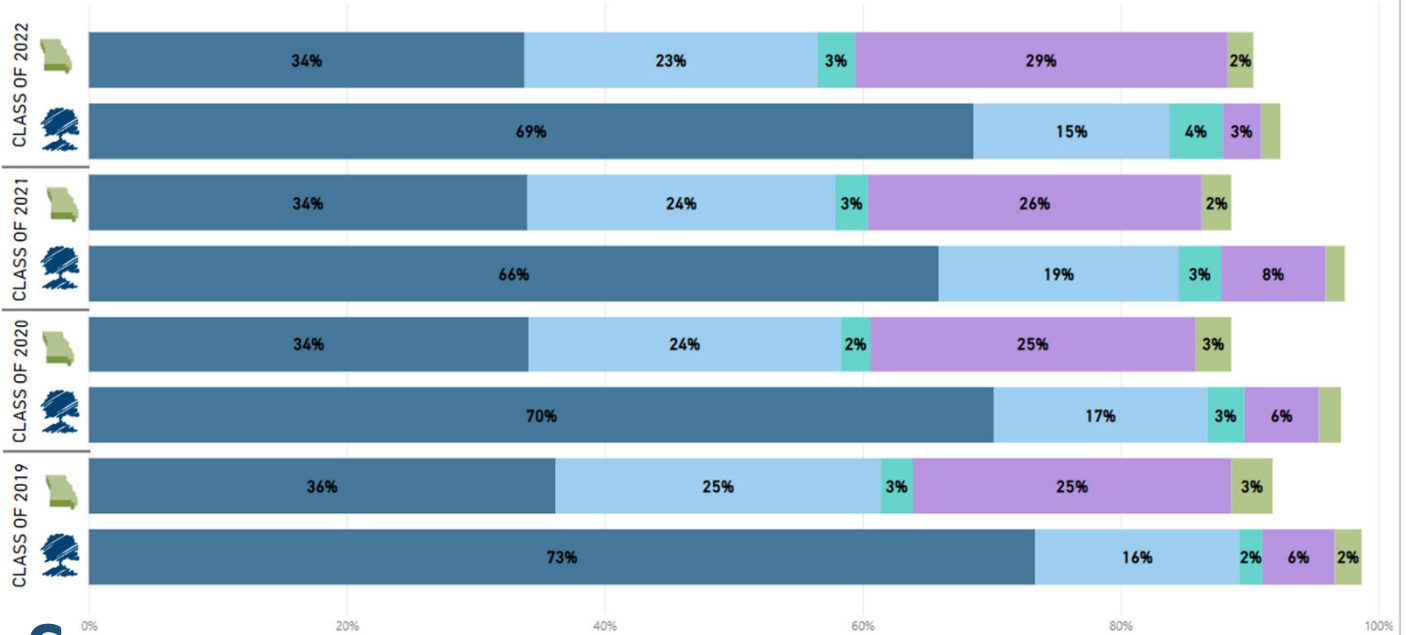
Graduation Rate – 4 year is calculated by dividing the number of graduates who graduate in four years with a regular high school diploma by the sum of graduates and students in the same cohort (“Class”) who dropped out. That number is then multiplied by 100.

Students entering 9th grade together for the first time from the cohort (“Class”) are used in the four-year graduation rate. This cohort is subsequently “adjusted” by adding any students who transfer into the cohort during high school and subtracting any students transferring out or emigrating to another country.



Post Graduation Status examines student pathways after high school graduation. Continuing education beyond high school can provide expanded career opportunities.

● Entering a 4yr. College/University ● Entering a 2yr. College ● Entering a Postsecondary (Technical) Institution ● Entering Employment ● Entering Military



Summary: ** These numbers DO NOT represent 100% of Rockwood graduates. Each year up to 7% of students choose not to participate in the post graduate follow up survey.

- **95.5%** of the 2023 Class graduated within 4 years of entering high school
- **90%** of the Class of 2023 continued their education (2yr, 4yr, Technical, Military) beyond high school with another 3% entering the workforce.

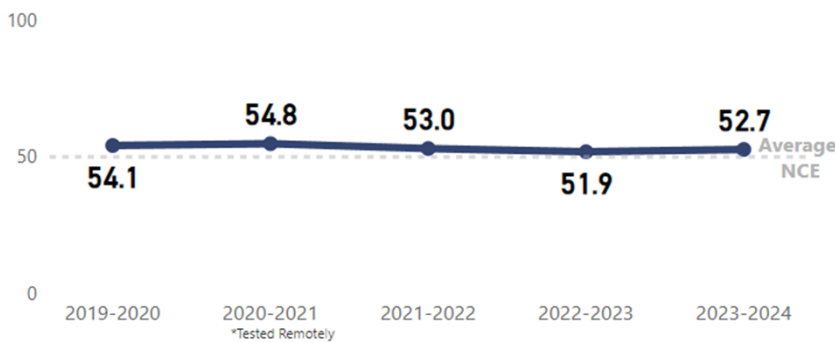
STAR Reading

Students in grades 1-9 (excluding Honors and ALARP) are assessed 3 or more times annually to measure student learning. Assessments are computer adaptive, nationally-normed and provide valuable information to teachers and students regarding growth and progress toward skill attainment.

The graphs below include data for students testing during the Fall window in grades 2-8 for these reasons:

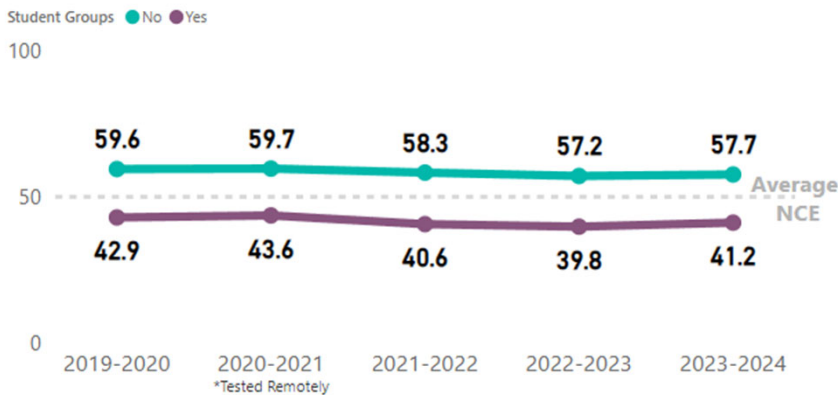
- Students were not assessed in the Spring of 2019-2020.
- In the Fall of 2020-2021, most students took the STAR test remotely from home.
- In the Fall of 2020-2021, Grades K and 1 took STAR Early Literacy.

Fall STAR Reading District Average NCE



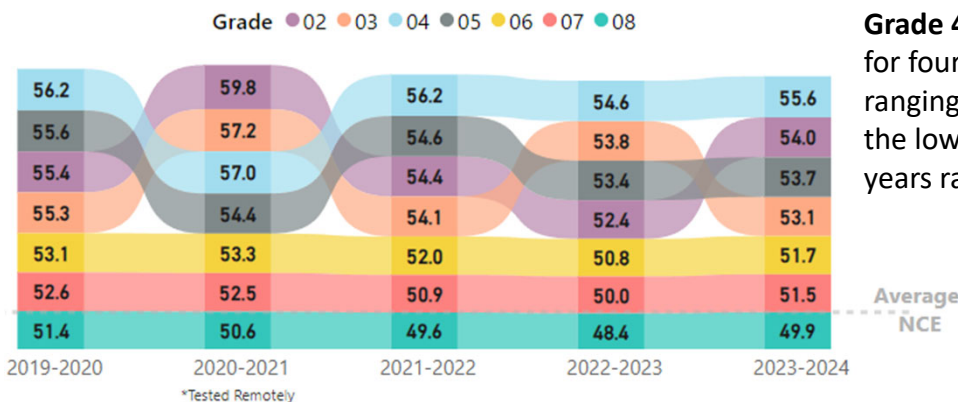
Over the last 5 years, Rockwood students consistently scored an average **52-55** (Normal Curve Equivalent ranges from 1-99) on the STAR Reading test. This means they scored above the average NCE of 50.

Fall STAR Reading District Average NCE for Student Groups



The average NCE for students in the **DESE identified student group** ranges from 40-44 over the last 5 years, while those not in the super subgroup range from 57-60.

Fall STAR Reading District Average NCE by Grade



Grade 4 has the highest average NCE for four out of the last five years ranging from 55-57. While grade 8 has the lowest average NCE for the last five years ranging from 48-51.

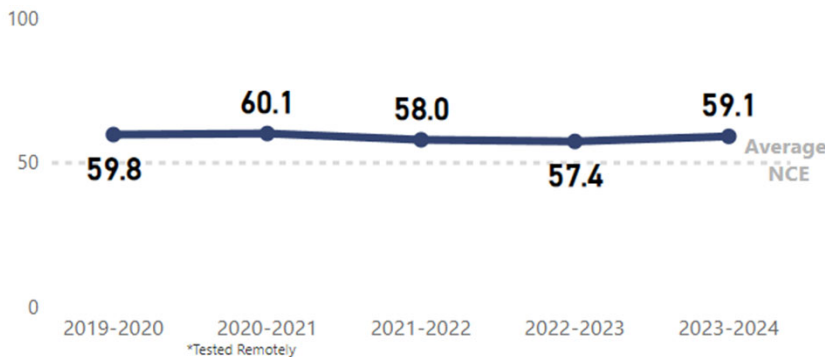
STAR Math

Students in grades 1-8 (excluding Alg.1, Alg.2, and Geometry) are assessed 3 or more times annually to measure student learning. Assessments are computer adaptive, nationally-normed and provide valuable information to teachers and students regarding growth and progress toward skill attainment.

The graphs below include data for students testing during the Fall window in grades 2-8 for these reasons:

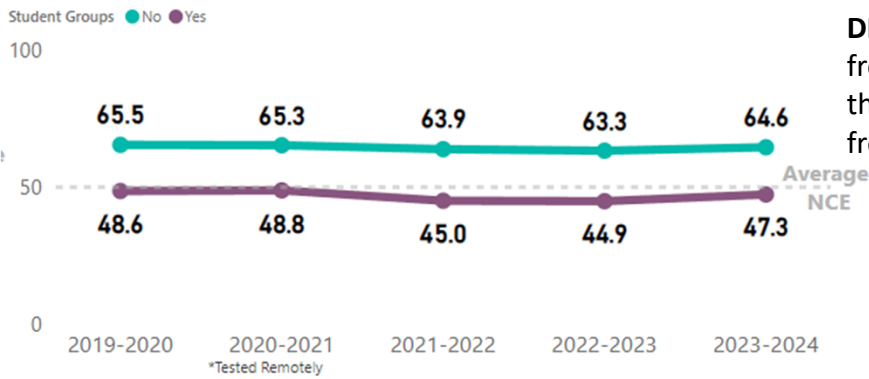
- Students were not assessed in the Spring of 2019-2020.
- In the Fall of 2020-2021, most students took the STAR test remotely from home.
- In the Fall of 2020-2021, Grades K and 1 took STAR Early Literacy.

Fall STAR Math District Average NCE



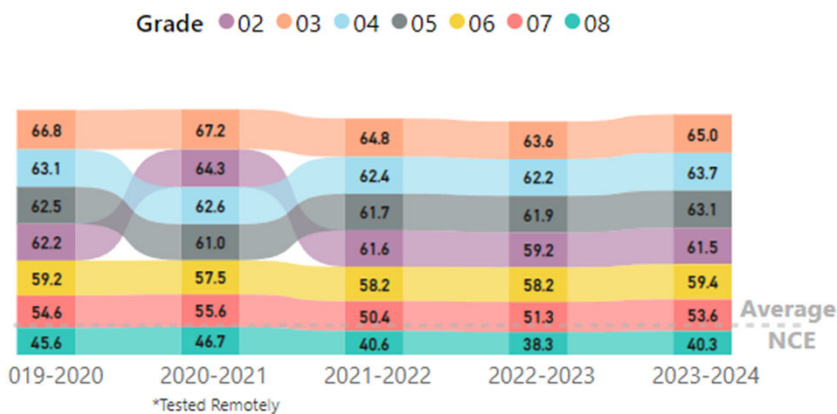
Over the last 5 years, Rockwood students in grades 2-8 consistently score an average **57-60** (Normal Curve Equivalent ranges from 1-99) on the STAR math test. This means they scored above the average NCE of 50.

Fall STAR Math District Average NCE for Student Groups



The average NCE for students in the **DESE identified student group** ranges from 45-49 over the last 5 years, while those not in the super subgroup range from 63-66.

Fall STAR Math District Average NCE by Grade



Grade 3 consistently scored the highest average NCE over the last 5 years ranging from 64-67, while grade 8 scored the lowest NCE ranging from 38-47.

**On average 45% of MS students take Alg.1, Alg.2, or Geometry before HS and therefore do not take the STAR Math test.*

GLOSSARY

GLOSSARY

This glossary contains definitions of terms used in this budget and such additional terms as deemed necessary to common understandings concerning financial accounting procedures. Several terms, which are not primarily financial accounting terms, have been included because of their significance for school financial accounting. The glossary is arranged alphabetically.

ABE – Adult Basic Education – programs for adult learners of the District’s population through a Community Education offered program, usually for a fee.

ACCOUNTING SYSTEM - The total structure of records and procedures which discover, record, classify, and report information on the financial position and operations of a school district or any of its funds, and organizational components.

ACCRUAL BASIS - The basis of accounting under which revenues are recorded when levies are made, and expenditures are recorded as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. See also **ESTIMATED REVENUE and EXPENDITURES**.

ACCRUE - To record revenues when earned or when levies are made, and to record expenditures as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. Sometimes, the term is used in a restricted sense to denote the recording of revenues earned but not yet due, such as accrued interest on investments and the recording of expenditures which result in liabilities that are payable in another accounting period, such as accrued interest on bonds.

ACCRUED INTEREST – Interest accumulated between interest dates but not yet due.

ADA – Average daily attendance of students. Calculated by dividing total actual hours of attendance of all students by the amount of scheduled hours (or possible hours) for the term.

AP – Advanced Placement – courses designed to aid the high school student who excels in regular class curriculum and intends to attend a college or university.

APPROPRIATION – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. Note: An appropriation is usually limited in amount and as to the time when it may be expected.

APPROPRIATION ACCOUNT – A budgetary account set up to record specific authorizations to spend. The account is credited with original and any supplemental appropriations and is charged with expenditures and encumbrances.

ASSESS - To value property officially for the purpose of taxation. Note the term is also sometimes used to denote the levy of taxes, but such usage is not correct because it fails to distinguish between the valuation process and the tax levy process.

ASSESSED VALUATION - A valuation set upon real estate or personal property by a government as a basis for levying taxes. In Missouri, the assessed value is a percentage of the appraised value as follows: residential - 19%, personal property - 33 1/3%, Commercial - 32%, Agriculture - 12%.

A/V – Assessed Valuation. Commercial or market value placed on real, business, farm or personal property by the assessor of the counties of St. Louis and Jefferson multiplied by a percentage in accord with the statute of the State of Missouri.

BALANCE SHEET – A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance and changes in fund balance.

B/I – (See Bond Issue)

BOARD OF SCHOOL DIRECTORS – The elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc.

BOND – A written promise, generally under seal, to pay a specific sum of money, called the face value, at a fixed time in the future, called the date of maturity and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality. See also SURETY BOND.

BONDED DEBT – The part of the school district debt that is covered by outstanding General Obligation bonds of the district. Sometimes called “funded debt.”

BONDS AUTHORIZED AND ISSUED – The part of the school district debt that is covered by outstanding bonds of the district. Sometimes called “Funded Debt.”

BONDS AUTHORIZED AND UNISSUED – Bonds which have been legally authorized but not issued and which can be issued and sold without further authorization.

BONDS ISSUED – Bonds sold

BONDS PAYABLE - The face value of bonds issued and unpaid.

BUDGET – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means financing those expenditures.

BUDGETARY CONTROL – The control or management of the business affairs of the school district in accordance with an approved budget with a responsibility to keep expenditures within the authorized amounts.

BUILDINGS – A fixed asset account which reflects the acquisition value of permanent structures used to house persons and property owned by the local education agency. If buildings are purchased or constructed, this amount includes the purchase or contract price of all permanent buildings and fixtures attached to and forming a permanent part of such buildings. If buildings are acquired by gift, the account reflects their appraised value at the time of acquisition.

C/P – (See Capital Program.)

CAPITAL BUDGET - A plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget.

CAPITAL OUTLAYS - Expenditures that result in the acquisition of or addition to fixed assets.

CAPITAL PROGRAM - A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long term work program or otherwise. It sets forth each project or other contemplated expenditure in which the local education agency is to have a part and specifies the full resources estimated to be available to finance the projected expenditures.

CARES Act - known as the Coronavirus Aid, Relief and Economic Security Act passed in March 2020 to limit the impact of an economic downturn due to the COVID-19 pandemic.

CCL – Center for Creative Learning – the centers for administering the elementary level (TAG) talented and gifted program.

CLASSIFICATION, FUNCTION – As applied to expenditures, this term has reference to an activity or services aimed at accomplishing a certain purpose or end; for example, regular instruction, special education, vocational education, or operation and maintenance of plant. (Sometimes referred to as Program.)

CLASSIFICATION OBJECT – As applied to expenditures, this term has reference to an article or service received; for example, salaries, employee benefits or supplies.

CLASSROOM TRUST FUND – This is a state formula category for the gaming money paid to the districts through the formula. The districts have the option to recognize this revenue in the fund they wish and to spend it in the manner they choose.

CODING – A system of numbering, or otherwise designating, accounts, entries, invoices, etc., in such a manner that the symbol used reveals quickly certain required information.

COE – Cooperative Education curriculum – for high school students involving hours in regular curriculum coupled with hours in a for-pay situation in an outside employment situations.

CONTRACTED SERVICES – Labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

COST PER PUPIL – See CURRENT EXPENDITURES PER PUPIL.

COVID-19 – an infectious disease caused by a virus called SARS-CoV-2 that caused a global pandemic and school closures beginning in March 2020.

CPA – Certified Public Accountant – professional licensing achieved through formal education, rigorous testing and experience in accord with the state in which the accountant resides.

CPI – Consumer Price Index – Used to track the change in the cost of consumer goods over a period of time – usually one year.

CRF Funds - the Coronavirus Relief Fund established by the CARES Act that allocated funding to state and local governments to address the COVID-19 pandemic.

CSIP – Continuing School Improvement Program and model which provides the framework for staff development to be aligned with the intended, taught and assessed curriculum as well as with the goals of the Board of Education.

CURRENT EXPENDITURES PER PUPIL – Current expenditures for a given period of time divided by pupil unit of measure.

DEBT – An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

DEBT LIMIT – The maximum amount or gross or net debt that is legally permitted. (15% of assessed valuation for school districts in Missouri)

DEBT SERVICE – Expenditures for the retirement of debt and expenditures for the interest on debt. (Funds must be segregated)

DESEG – Desegregation program (See VICC).

DOLLAR VALUE MODIFIER – Used within the new Foundation Formula calculation as introduced by SB287. This modifier will alter the dollar amount received by a school district based on a variable for the relative purchasing power of a district in the various areas of the state. The modifier uses the state's median wage-per-job and a standard deviation from that point to increase or decrease the base amount to be received by each district.

ECSE (Early Childhood Special Education) – A state and federally funded program designed to target pre-Kindergarten children who are identified as having special needs.

ENCUMBRANCE ACCOUNTING – A system or procedure which involves giving recognition in the accounting budgetary expenditure control records for the issuance of purchase orders, statements, or other commitments chargeable to an appropriation in advance of any liability or payment.

ENCUMBRANCES – Purchase orders, contracts, and/or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid, as in accounts payable, or when the actual liability is established or when cancelled.

E/S – Elementary School

EQUIPMENT – Those moveable items used for school operation that are of a non-expendable and mechanical nature, i.e. perform an operation. Computers, printers, smartboards, projectors, vacuum cleaners, lathes, clocks, machinery, and vehicles, etc. are classified as equipment. (Heating and air conditioning systems, lighting fixtures and similar items permanently fixed to or within a building are considered as part of the building).

EP – Eligible Pupil – The previously used basis for distribution of Missouri State funds through the foundation formula. Eligible pupil is equal to the average daily attendance (ADA) for all enrolled students for the year plus two times the ADA for summer school.

ESOL – English Speakers of Other Languages – Curriculum designed to support students who do not speak English as their primary language. Special service provided for limited English proficient students.

ESSER I, II and III Funds - Elementary and Secondary School Emergency Relief Fund established respectfully by the Education Stabilization Fund (March 2020), Coronavirus Response and Relief Supplemental Appropriations Act (December 2020) and the American Rescue Plan (March 2021) that allocated funding to LEA's to address the impact of COVID-19 on schools providing instruction to students.

ESTIMATED REVENUE - When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period.

EXPENDITURES – Total charges incurred, whether paid or unpaid, for current costs, capital outlay, and debt service. (Transfers between funds, encumbrances of cash for other current assets such as the purchase of investments in U. S. bonds and payments of cash in settlement of liabilities already accounted as expenditures.)

FACS – Family and Consumers Studies – formerly home economic studies curriculum.

FISCAL PERIOD – Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of the operation and requirements for managerial control and reporting. The fiscal year of Rockwood School District is from July 1 until June 30.

FREE TEXT – Previously used definition for revenue received from the State that must be entirely spent on text book related purchases. The revenue is collected from insurance companies doing business within the state but having no legal residence in the state (foreign insurance). No longer used.

FUNCTION - As applied to expenditures, this term has reference to an activity or service aimed at accomplishing a certain purpose or end; for example, Instruction, Instructional Administration, Plant Maintenance and Operations. (Also may be referred to as Program.)

FUND – A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

FUND BALANCE – The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE, UNDESIGNATED – That portion of the excess funds which has no legal commitments or formal designations by the board of school directors for the future funding needs.

FUND, GENERAL – The fund used to finance the ordinary operations of the local education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FY – Fiscal year – the District's year begins on July 1 and runs through June 30 of each year.

GIFTED – See TAG (Talented and Gifted)

H/S – High School

HVAC – Heating, ventilation and air conditioning – projects handled by the facilities department to improve the interior air quality of the District’s buildings.

IDEA – Individuals with Disabilities Education Act. Federal program protecting the rights of special needs students in public schools. The District does not have a special curriculum to satisfy IDEA but rather the District develops an individual education program (IEP) for each student with a disability who needs special educational services.

ILC – Individualized Learning Center – Separate facilities for high school or middle school (limited) students who, faced with discipline or other issues are unable to be successful in a regular classroom setting.

INSTRUCTION – The activities dealing directly with the teaching of students or improving the quality of teaching.

ISE – Grants from the Excellence in Education Act.

LEA – Local Educational Agency – School District.

LEVY – (Verb) to impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

LRP-Long range planning

M&M – Merchants and manufacturers tax revenue. A surcharge on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses’ inventory tax.

MAINTENANCE, PLANT (PLANT REPAIRS AND REPLACEMENT OF EQUIPMENT) – Those activities which are concerned with keeping the grounds, buildings, and equipment at their original condition of completeness or efficiency, whether through repairs or by replacements of property (anything less than replacement of a total building).

MAP – Missouri Assessment Program – state criterion based achievement program designed to test the student in Math, Communication Art, Social studies and Science at certain grade levels.

M/S – Middle School

MILL – One one thousandth of a percent. Used to calculate a tax levied on real estate. (One mill = .001%)

MODIFIED ACCRUAL BASIS OF ACCOUNTING – The basis of accounting that is usually followed by governmental funds and agency funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e. both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest and principal on long term debt which is recorded when due, are recorded when the fund liability is incurred, if measurable.

MSIP – Missouri School Improvement Program – The State of Missouri’s accreditation review for Missouri schools.

MUSIC – Missouri Unified School Insurance – the use of the purchasing power of many united school districts to improve insurance coverage, service and cost.

OBJECT - As applied to expenditures, this term has reference to the classification of goods or services received; for example, payroll costs, purchased and contracted services, materials, and supplies.

PAT – Parents As Teachers – preschool child focused program utilizing parents as teachers under the guidance of trained professional staff members.

PCPs (PROGRAM CHANGE PROPOSALS) – The annual list of program enhancements presented to the board for funding consideration.

PDC – Professional Development Committee – serving the employees of the District to plan activities and provide support for professional growth.

PERSONNEL, ADMINISTRATIVE – Personnel on the school payroll who are primarily engaged in activities which have as their purpose the general regulation, direction, and control of the affairs of the school district.

PERSONNEL, CLERICAL – Personnel occupying support positions which have as their major responsibilities the preparing, transferring, transcribing, systematizing, or preserving of written communications and records. This includes classroom aides.

PERSONNEL, HEALTH – Persons in the field of physical and mental health such as physicians, psychologists, school nurses, and dentists whose services are directed primarily to students, although sometimes used in group activities.

PERSONNEL, INSTRUCTION – Those who render services dealing with the instruction of pupils.

PERSONNEL, MAINTENANCE – Personnel occupying support positions which are primarily engaged in the repairing and upkeep of grounds, buildings, and equipment.

PIE – Partners in Education – a cooperative program with businesses in the District to further the future of the students in the corporate setting or environment.

POINTS – The District’s system of personnel budget allocation which supports site based management. The pseudo measurement of staffing value was designed to eliminate any prejudice associated with age or years of service in hiring employees at the building level.

PROGRAM – The definition of an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditures records may be maintained per program.

PROGRAM BUDGET – A budget wherein expenditures are based primarily on programs of work and secondarily on character and object. A program budget further defines function to subject area when necessary.

PROPOSITION 3 – ballot initiative approved on November 7, 2023 that provides the District authority to increase the Capital Projects fund a total of \$0.54 to address annual safety, technology and facility cycle maintenance items. The District will reduce the debt service fund by \$0.54 resulting in a net no-tax rate increase.

PUBLIC SCHOOL CODE OF 1949 – The primary state law which governs school districts.

RECEIPTS, NONREVENUE – Amounts received which either incur an obligation that must be met at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. Money received from loans, sale of bonds, sale of property purchased from capital funds, and proceeds from insurance loss settlements constitute most of the nonrevenue receipts.

RECEIPTS, REVENUE – Additions to assets which do not incur an obligation that must be met at some future date and do not represent exchanges of property for money.

ROTC – Reserve Officer Training Corps – Military training oriented program for high school students who show an interest in future military careers.

SCHOOL – A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant.

SB287 (SENATE BILL 287) - A Missouri State Education Foundation Formula law passed in April, 2005. The bill revises the state aid formula that currently distributes in excess of \$3 billion to Missouri public school districts. Currently, the state formula is essentially a tax-rate formula. SB287 seeks to move away from this tax-rate driven philosophy to a formula that is primarily student-needs based.

SCHOOL, ELEMENTARY – A school classified as elementary by state and local practice and composed of any span of grades not above grade six (Kindergarten through 5th grade). This term includes kindergartens if they are under the control of the local school board of education.

SCHOOL, MIDDLE – A school offering education to students spanning both elementary and secondary levels, normally 6th through 8th grades.

SCHOOL, SENIOR HIGH – A school offering the final years of high school work necessary for graduation; invariably preceded by a junior high school or middle school in the same system.

SCHOOL, SUMMER – The name applied to the school session carried on during the period between the end of regular school term and the beginning of the next regular school term. Tuition is sometimes charged to participants of a summer school program.

SCHOOL, VOCATIONAL – A secondary school which is separately organized under a principal for the purpose of offering training in one or more skilled or semi-skilled trades or occupations. (In St. Louis County, this program is under the jurisdiction of the Special School District.)

SCHOOL PLANT – The site, buildings, and equipment constituting the physical facilities used by a single school or by two or more schools sharing the use of common facilities.

SCHOOL SITE – The land and all improvements to the site, other than structures, such as grading, drainage, drives, parking areas, walks, plantings and playgrounds, and playfields.

SSD – Special School District – A separate and independent school district which serves the needs of students with special requirements for all of the school districts in St. Louis County. SSD teachers occupy the teaching stations of the LEA to serve the students of that school. Placement options range from consultative to a totally inclusive setting. SSD also runs the Vocational Training Program for the districts of St. Louis County.)

STATE ADEQUACY TARGET- An amount of expenditure per student that is the base for the new Foundation Formula put into law by SB287. The adequacy target is the amount per year spent by certain high performing districts in the state and is subject to change every two years.

STUDENT-BODY ACTIVITIES – Services for public school pupils such as interscholastic athletics, entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult, and are not part of the regular instructional program.

SUPPLY - A material item of an expendable nature that is consumed, worn out, or deteriorated in use; or one that loses its identity through fabrication or incorporation into a different or more complex unit or substance.

SURETY BOND – A written promise to pay damages or to indemnify against losses caused by the party or parties named in the document, through nonperformance or through defalcation; for example, a surety bond given by a contractor or by an official handling cash or securities.

TAG – Talented and Gifted – separate curriculum for students displaying above average ability through testing, sustained grade point average and measure of intelligence (IQ). The Centers for Creative Learning (grades 1-5), Academic Stretch (grades 6-8), and the Secondary Gifted Program (grades 9-12) comprise the District’s programs for academically gifted students.

TAN – Tax Anticipation Note Borrowing. Money required to be borrowed by certain school districts to alleviate cash flow problems. School Districts in many instances are greatly dependent on local tax revenues as the primary revenue source. These taxes are collected in late December through January of each year. TAN borrowing enables the LEA to meet the financial needs of their budget from July 1 until the local taxes are collected.

TAXES – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit.

UNENCUMBERED BALANCE OF APPROPRIATION - That portion of an appropriation not yet expended or encumbered; the balance remaining after deducting from the appropriation the accumulated expenditures and outstanding encumbrances.

VICC – Voluntary Interdistrict Choice Corporation – a new entity formed to collect and administer state funds to support the VTS (Voluntary Transfer Students) who choose to attend a district other than the student district of residence (usually the City of St. Louis School District). LEA’s receive funds based on their cost of education (not to exceed an average of the St. Louis County school’s cost of education) multiplied by the number of students enrolled.

VTS – Voluntary Transfer Students from St. Louis City School Districts (See VICC)

WADA-WEIGHTED AVERAGE DAILY ATTENDANCE (ADA)-The current basis for distribution within the new Foundation Formula calculations as introduced by SB287. The ADA is weighted for specific student characteristics, specifically, free and reduced-price lunch (poverty) special education needs or limited English language proficiency.