## 2024

# ARGYLE INDEPENDENT SCHOOL DISTRICT SCHOOL FUNDING REFERENDUM



#### WHY IS AISD HOLDING A SCHOOL FUNDING REFERENDUM?



**20**%

RISING INFLATION SINCE 2019-2020



**76**%

INCREASED STUDENT
POPULATION SINCE 2019-2020



**69**%

INCREASED STAFF
POPULATION SINCE 2019-2020

### **NO CHANGE TO THE BASIC ALLOTMENT**

Despite the rise in inflation, the basic allotment provided by the state has remained unchanged since 2019.



With the proposed School Funding Referendum...

**AISD WILL RETAIN** 

\$2,500,000

TO MAINTAIN CURRENT CLASS SIZES, PROGRAMS, AND STAFFING.

#### SCHOOL FUNDING REFERENDUM IMPACT



CLASSROOM SIZES



PROGRAM OPPORTUNITIES



RETAIN STAFF





HOW WILL THE PROPOSED M&O TAX RATE INCREASE AFFECT HOMEOWNERS COMPARED TO RECENT TAX CHANGES?

If approved, the tax rate impact for Argyle ISD taxpayers would be an increase of \$6.42 per month for every \$100,000 of taxable home value. In the 2023-2024 school year, AISD decreased the M&O tax rate by \$0.1854. As a result, the average homeowner experienced a decrease of \$1,090.42 in their school taxes last year.

## WOULD THIS AFFECT HOMEOWNERS AGES 65 AND OLDER?

Property owners age 65 and older with a homestead tax ceiling will see no change in their taxes.

#### WHAT IS AISD'S FIDUCIARY TRACK RECORD?

Argyle ISD has a distinguished history of stewardship of taxpayer dollars. The district's most recent external audits have been the highest rated. For the past 22 years, the district has been awarded the highest financial integrity rating, Superior (A), from the state of Texas.

Visit our website to learn more about Argyle ISD's School Funding Referendum.

VOTING INFORMATION

REGISTER TO VOTE BY OCTOBER 7

EARLY VOTING | OCTOBER 21 - NOVEMBER 1

ELECTION DAY | NOVEMBER 5

FOR MORE INFORMATION

**SCAN ME** 

