

2025 ED Fund

Center Grove Community School Corporation

Updated: 9/27/2024 7:32 AM

SUMMARY:	Budget	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Beginning Cash Balance	3,410,751	3,410,751	3,407,835	3,404,918	3,402,001	3,399,085	3,396,168	3,393,251	3,390,335	3,387,418	3,384,501	3,471,585	3,468,668	3,410,751
Estimated Revenue	77,235,000	6,428,750	6,428,750	6,428,750	6,428,750	6,428,750	6,428,750	6,428,750	6,428,750	6,428,750	6,518,750	6,428,750	6,428,750	77,235,000
Estimated Expenditures	(65,980,000)	(5,498,333)	(5,498,333)	(5,498,333)	(5,498,333)	(5,498,333)	(5,498,333)	(5,498,333)	(5,498,333)	(5,498,333)	(5,498,333)	(5,498,333)	(5,498,333)	(65,980,000)
Transfers - OPR/ED Fund	(11,200,000)	(933,333)	(933,333)	(933,333)	(933,333)	(933,333)	(933,333)	(933,333)	(933,333)	(933,333)	(933,333)	(933,333)	(933,333)	(11,200,000)
Temporary Loans	0													0
Estimated Ending Cash Balance	3,465,751	3,407,835	3,404,918	3,402,001	3,399,085	3,396,168	3,393,251	3,390,335	3,387,418	3,384,501	3,471,585	3,468,668	3,465,751	3,465,751

330,778

Revenue:														
TAX: Local Property Tax	0													0
TAX: LIT Distribution	0													0
TAX: Financial Institution Tax	0													0
TAX: License Excise Tax	0													0
TAX: CVET	0													0
STATE: State Tuition Support	77,086,422	6,423,869	6,423,869	6,423,869	6,423,869	6,423,869	6,423,869	6,423,869	6,423,869	6,423,869	6,423,869	6,423,869	6,423,869	77,086,422
STATE: Other State Income	90,000										90,000			90,000
LOCAL: Other Local Income	58,578	4,882	4,882	4,882	4,882	4,882	4,882	4,882	4,882	4,882	4,882	4,882	4,882	58,578
Total Revenue	77,235,000	6,428,750	6,428,750	6,428,750	6,428,750	6,428,750	6,428,750	6,428,750	6,428,750	6,428,750	6,518,750	6,428,750	6,428,750	77,235,000

Operating Expenses:														
Personnel Costs:														
Salaries:														
Administrators	4,209,511	350,793	350,793	350,793	350,793	350,793	350,793	350,793	350,793	350,793	350,793	350,793	350,793	4,209,511
Teachers	35,670,144	2,972,512	2,972,512	2,972,512	2,972,512	2,972,512	2,972,512	2,972,512	2,972,512	2,972,512	2,972,512	2,972,512	2,972,512	35,670,144
Support	7,206,738	600,562	600,562	600,562	600,562	600,562	600,562	600,562	600,562	600,562	600,562	600,562	600,562	7,206,738
	47,086,393	3,923,866	3,923,866	3,923,866	3,923,866	3,923,866	3,923,866	3,923,866	3,923,866	3,923,866	3,923,866	3,923,866	3,923,866	47,086,393
Benefits:									23,780,096					
Administrators	1,517,143	126,429	126,429	126,429	126,429	126,429	126,429	126,429	126,429	126,429	126,429	126,429	126,429	1,517,143
Teachers	13,655,349	1,137,946	1,137,946	1,137,946	1,137,946	1,137,946	1,137,946	1,137,946	1,137,946	1,137,946	1,137,946	1,137,946	1,137,946	13,655,349
Support	1,651,504	137,625	137,625	137,625	137,625	137,625	137,625	137,625	137,625	137,625	137,625	137,625	137,625	1,651,504
	16,823,996	1,402,000	1,402,000	1,402,000	1,402,000	1,402,000	1,402,000	1,402,000	1,402,000	1,402,000	1,402,000	1,402,000	1,402,000	16,823,996
Total Personnel Costs	63,910,389	5,325,866	5,325,866	5,325,866	5,325,866	5,325,866	5,325,866	5,325,866	5,325,866	5,325,866	5,325,866	5,325,866	5,325,866	63,910,389
Purchases:														
300 Prof & Tech Services	336,256	28,021	28,021	28,021	28,021	28,021	28,021	28,021	28,021	28,021	28,021	28,021	28,021	336,256
400 Public or Private Utilities	12,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
500 Insurance, Travel, Tuition, etc	217,475	18,123	18,123	18,123	18,123	18,123	18,123	18,123	18,123	18,123	18,123	18,123	18,123	217,475
600 Supplies & Utilities	1,497,280	124,773	124,773	124,773	124,773	124,773	124,773	124,773	124,773	124,773	124,773	124,773	124,773	1,497,280
700 Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
800 Other & Dues & Fees	6,600	550	550	550	550	550	550	550	550	550	550	550	550	6,600
Total Purchases	2,069,611	172,468	172,468	172,468	172,468	172,468	172,468	172,468	172,468	172,468	172,468	172,468	172,468	2,069,611
Total Operating Expenses	65,980,000	5,498,333	5,498,333	5,498,333	5,498,333	5,498,333	5,498,333	5,498,333	5,498,333	5,498,333	5,498,333	5,498,333	5,498,333	65,980,000

Net Operating Cash Flow	55,000	(2,917)	(2,917)	(2,917)	(2,917)	(2,917)	(2,917)	(2,917)	(2,917)	(2,917)	87,083	(2,917)	(2,917)	55,000
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Approved Budget	\$60,180,000.00	
Carryover Encumbrance		
Additional Appropriation		
Total Budget	\$60,180,000.00	← Should match "Estimated Expenditures"