

**FINANCIAL AID APPLICATION
POLICY
SELF EMPLOYED OR BUSINESS OWNERS
2025 - 2026 School Year**

In addition to completing the FACTS Grant Aid Financial Aid Application, we are asking families who own businesses to complete the following form:

SCHEDULE FOR SELF-EMPLOYED OR BUSINESS OWNERS

It gathers more detailed information about the business, which helps our financial aid committee get a full picture of your family's financial strength, beyond just a statement of your business profit or loss.

We ask that you complete a Schedule for Self Employed or Business Owners for each business that you own. Please refer to IRS forms: Schedule C for sole proprietors, Schedule K-1; Form 1065 for partnerships and Form 1120 for corporations.

Please provide your best estimate for the 2025 column.

If you have questions, please contact our Financial Aid Office at 313-927-2351 or via email at financial.aid@UofDJesuit.org.

Please return the form to financial.aid@uofdjesuit.org or to:

University of Detroit Jesuit High School & Academy
Attn: Financial Aid Office
8400 S. Cambridge
Detroit, MI 48221

UNIVERSITY OF DETROIT JESUIT HIGH SCHOOL AND ACADEMY

**SCHEDULE FOR SELF-EMPLOYED OR BUSINESS OWNERS
PLEASE COMPLETE ONE FORM PER BUSINESS OWNED**

STUDENT NAME _____ PARENT NAME _____

NAME OF BUSINESS/ADDRESS _____

DESCRIBE PRINCIPAL PRODUCT OR SERVICE _____

PERCENTAGE OF OWNERSHIP _____ START DATE OF BUSINESS _____

BUSINESS INCOME:

	2024	Estimated 2025
A. Gross receipts & sales (don't include returns & allowances)	\$	\$
B. Cost of goods sold and/or operations (don't list expenses)	\$	\$
C. Gross profit (A minus B)	\$	\$
D. Other business income	\$	\$
E. Total business income item C + D	\$	\$

BUSINESS EXPENSES:

A. Salary for you & your spouse (don't include profit or loss from business)	\$	\$
B. Other Wages	\$	\$
C. Rent/Mortgage	\$	\$
D. Other business expenses	\$	\$
E. Total business expenses (Add all above)	\$	\$

ASSETS:

A. Current business assets/cash	\$	\$
B. Land and buildings (present market value – don't include your personal home)	\$	\$
C. Equipment, machinery or other business assets	\$	\$
D. Accounts receivable	\$	\$
E. Other business assets	\$	\$
F. Total assets	\$	\$

DEBTS:

A. Mortgage on land & buildings (don't enter personal home)	\$	\$
B. Debts on equipment & machinery	\$	\$
C. Other business debts	\$	\$
D. Total debts	\$	\$

PARENT
SIGNATURE _____ DATE _____

USE THIS SPACE TO PROVIDE ADDITIONAL INFORMATION ON THIS BUSINESS OR TO EXPLAIN ANY SPECIAL CIRCUMSTANCES PERTAINING TO THIS BUSINESS