

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2022**

**030 - Franklin County Schools**

| Description  | GENERAL                |                         | VARIANCE<br>Favorable<br>(Unfavorable) | SPECIAL REVENUE        |                        | VARIANCE<br>Favorable<br>(Unfavorable) |
|--|------------------------|-------------------------|--|------------------------|------------------------|--|
|  | Budget                 | Actual                  |  | Budget                 | Actual                 |  |
| <b>Revenues</b>  |                        |                         |  |                        |                        |  |
| State Sources  | \$27,731,301.64        | \$27,653,188.74         | (\$78,112.90)                          | \$0.00                 | \$0.00                 | \$0.00                                 |
| Federal Sources  | \$0.00                 | \$29,109.59             | \$29,109.59                            | \$19,442,714.54        | \$11,350,562.15        | (\$8,092,152.39)                       |
| Local Sources  | \$5,520,282.00         | \$6,524,092.67          | \$1,003,810.67                         | \$1,359,865.00         | \$1,926,328.85         | \$566,463.85                           |
| Other Sources  | \$98,500.00            | \$194,408.36            | \$95,908.36                            | \$94,000.00            | \$53,158.69            | (\$40,841.31)                          |
| <b>Total Revenues:</b>   | <b>\$33,350,083.64</b> | <b>\$34,400,799.36</b>  | <b>\$1,050,715.72</b>                  | <b>\$20,896,579.54</b> | <b>\$13,330,049.69</b> | <b>(\$7,566,529.85)</b>                |
| <b>Expenditures</b>  |                        |                         |  |                        |                        |  |
| Instructional Services   | \$19,485,809.64        | \$20,904,969.95         | (\$1,419,160.31)                       | \$4,633,310.25         | \$4,490,331.94         | \$142,978.31                           |
| Instructional Support Services   | \$4,603,585.00         | \$4,646,331.07          | (\$42,746.07)                          | \$1,294,118.62         | \$974,395.64           | \$319,722.98                           |
| Operation & Maintenance Services   | \$3,266,914.00         | \$3,264,814.86          | \$2,099.14                             | \$2,024,532.29         | \$1,487,556.37         | \$536,975.92                           |
| Auxiliary Services   | \$2,329,015.00         | \$2,693,722.94          | (\$364,707.94)                         | \$3,940,933.00         | \$4,442,445.02         | (\$501,512.02)                         |
| General Administrative Services  | \$1,528,369.00         | \$1,493,848.08          | \$34,520.92                            | \$879,253.00           | \$188,704.54           | \$690,548.46                           |
| Special Revenue Outlay   | \$0.00                 | \$138,263.72            | (\$138,263.72)                         | \$4,767,470.00         | \$111,094.00           | \$4,656,376.00                         |
| General Service  | \$0.00                 | \$34,641.00             | (\$34,641.00)                          | \$0.00                 | \$0.00                 | \$0.00                                 |
| Other Expenditures   | \$703,269.00           | \$680,019.94            | \$23,249.06                            | \$3,601,319.38         | \$1,768,158.85         | \$1,833,160.53                         |
| <b>Total Expenditures:</b>   | <b>\$31,916,961.64</b> | <b>\$33,856,611.56</b>  | <b>(\$1,939,649.92)</b>                | <b>\$21,140,936.54</b> | <b>\$13,462,686.36</b> | <b>\$7,678,250.18</b>                  |
| <b>Other Financing Sources (Uses)</b>  |                        |                         |  |                        |                        |  |
| Other Financing Sources:   | \$981,535.00           | \$512,949.27            | (\$468,585.73)                         | \$1,167,318.00         | \$1,200,876.98         | \$33,558.98                            |
| Other Financing Uses:  | \$1,955,572.00         | \$1,651,296.73          | \$304,275.27                           | \$58,450.00            | \$128,679.92           | (\$70,229.92)                          |
| <b>Total Other Financing Sources (Uses):</b>   | <b>(\$974,037.00)</b>  | <b>(\$1,138,347.46)</b> | <b>(\$164,310.46)</b>                  | <b>\$1,108,868.00</b>  | <b>\$1,072,197.06</b>  | <b>(\$36,670.94)</b>                   |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$459,085.00</b>    | <b>(\$594,159.66)</b>   | <b>(\$1,053,244.66)</b>                | <b>\$864,511.00</b>    | <b>\$939,560.39</b>    | <b>\$75,049.39</b>                     |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$3,708,844.11</b>  | <b>\$3,708,844.11</b>   | <b>\$0.00</b>                          | <b>\$1,673,973.97</b>  | <b>\$1,665,962.99</b>  | <b>(\$8,010.98)</b>                    |
| <b>Ending Fund Balance - Sept. 30:</b>   | <b>\$4,167,929.11</b>  | <b>\$3,114,684.45</b>   | <b>(\$1,053,244.66)</b>                | <b>\$2,538,484.97</b>  | <b>\$2,605,523.38</b>  | <b>\$67,038.41</b>                     |

Information in this report has been reconciled to the corresponding bank statements.