

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 01**

**030 - Franklin County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$424,536.00	\$35,378.00	(\$389,158.00)	\$1,124,875.00	\$0.00	(\$1,124,875.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$1,437.03	\$1,437.03	\$91,111.00	\$0.00	(\$91,111.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$424,536.00</b>	<b>\$36,815.03</b>	<b>(\$387,720.97)</b>	<b>\$1,215,986.00</b>	<b>\$0.00</b>	<b>(\$1,215,986.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$470,000.00	\$0.00	\$470,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$1,220,460.00	\$94,675.00	\$1,125,785.00	\$437,730.47	\$0.00	\$437,730.47
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$1,220,460.00</b>	<b>\$94,675.00</b>	<b>\$1,125,785.00</b>	<b>\$907,730.47</b>	<b>\$0.00</b>	<b>\$907,730.47</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$814,975.00	\$67,862.50	(\$747,112.50)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$814,975.00</b>	<b>\$67,862.50</b>	<b>(\$747,112.50)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$19,051.00</b>	<b>\$10,002.53</b>	<b>(\$9,048.47)</b>	<b>\$308,255.53</b>	<b>\$0.00</b>	<b>(\$308,255.53)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$406,938.00</b>	<b>\$410,281.09</b>	<b>\$3,343.09</b>	<b>\$76,067.00</b>	<b>\$76,067.66</b>	<b>\$0.66</b>
<b>Ending Fund Balance:</b>	<b>\$425,989.00</b>	<b>\$420,283.62</b>	<b>(\$5,705.38)</b>	<b>\$384,322.53</b>	<b>\$76,067.66</b>	<b>(\$308,254.87)</b>

Information in this report has been reconciled to the corresponding bank statements.