

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 01**

<i>030 - Franklin County Schools</i>	<b>EXPENDABLE TRUST</b>			<b>TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS</b>		<b>VARIANCE Favorable (Unfavorable)</b>
<b>Description</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance (Unfavorable)</b>
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$30,178,119.00	\$2,315,053.00	(\$27,863,066.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$19,035,613.83	\$317,153.00	(\$18,718,460.83)
Local Sources	\$887,952.00	\$82,803.75	(\$805,148.25)	\$8,070,455.00	\$604,652.64	(\$7,465,802.36)
Other Sources	\$0.00	\$0.00	\$0.00	\$242,500.00	\$10,600.00	(\$231,900.00)
<b>Total Revenues:</b>	<b>\$887,952.00</b>	<b>\$82,803.75</b>	<b>(\$805,148.25)</b>	<b>\$57,526,687.83</b>	<b>\$3,247,458.64</b>	<b>(\$54,279,229.19)</b>
<b>Expenditures</b>						
Instructional Services	\$464,605.00	\$62,041.27	\$402,563.73	\$25,774,486.54	\$2,238,050.72	\$23,536,435.82
Instructional Support Services	\$12,300.00	\$5,520.90	\$6,779.10	\$5,755,123.62	\$483,528.78	\$5,271,594.84
Operation & Maintenance Services	\$6,700.00	\$2,478.25	\$4,221.75	\$5,537,412.29	\$325,506.66	\$5,211,905.63
Auxiliary Services	\$66,510.00	\$0.00	\$66,510.00	\$6,760,475.00	\$382,515.91	\$6,377,959.09
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,921,474.00	\$136,957.69	\$1,784,516.31
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,767,470.00	\$118.34	\$4,767,351.66
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,636,806.33	\$103,750.00	\$1,533,056.33
Other Expenditures	\$317,025.00	\$17,235.50	\$299,789.50	\$4,642,438.38	\$211,029.02	\$4,431,409.36
<b>Total Expenditures:</b>	<b>\$867,140.00</b>	<b>\$87,275.92</b>	<b>\$779,864.08</b>	<b>\$56,795,686.16</b>	<b>\$3,881,457.12</b>	<b>\$52,914,229.04</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$19,251.00	\$14,651.36	(\$4,599.64)	\$2,594,365.00	\$94,981.05	(\$2,499,383.95)
Other Financing Uses:	\$63,097.00	\$10,650.04	\$52,446.96	\$2,091,626.00	\$165,753.53	\$1,925,872.47
<b>Total Other Financing Sources (Uses):</b>	<b>(\$43,846.00)</b>	<b>\$4,001.32</b>	<b>\$47,847.32</b>	<b>\$502,739.00</b>	<b>(\$70,772.48)</b>	<b>(\$573,511.48)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$23,034.00)</b>	<b>(\$470.85)</b>	<b>\$22,563.15</b>	<b>\$1,233,740.67</b>	<b>(\$704,770.96)</b>	<b>(\$1,938,511.63)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$421,349.37</b>	<b>\$449,681.59</b>	<b>\$28,332.22</b>	<b>\$5,787,842.30</b>	<b>\$6,677,752.85</b>	<b>\$889,910.55</b>
<b>Ending Fund Balance:</b>	<b>\$398,315.37</b>	<b>\$449,210.74</b>	<b>\$50,895.37</b>	<b>\$7,021,582.97</b>	<b>\$5,972,981.89</b>	<b>(\$1,048,601.08)</b>

Information in this report has been reconciled to the corresponding bank statements.