

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 08**

**030 - Franklin County Schools**

Description	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$424,536.00	\$283,024.00	(\$141,512.00)	\$1,075,634.00	\$0.00	(\$1,075,634.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$14,067.38	\$14,067.38	\$91,111.00	\$0.00	(\$91,111.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$424,536.00</b>	<b>\$297,091.38</b>	<b>(\$127,444.62)</b>	<b>\$1,166,745.00</b>	<b>\$0.00</b>	<b>(\$1,166,745.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$470,000.00	\$463,205.00	\$6,795.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$1,220,460.00	\$1,220,460.00	\$0.00	\$437,730.47	\$0.00	\$437,730.47
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$1,220,460.00</b>	<b>\$1,220,460.00</b>	<b>\$0.00</b>	<b>\$907,730.47</b>	<b>\$463,205.00</b>	<b>\$444,525.47</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$814,975.00	\$526,039.47	(\$288,935.53)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$814,975.00</b>	<b>\$526,039.47</b>	<b>(\$288,935.53)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$19,051.00</b>	<b>(\$397,329.15)</b>	<b>(\$416,380.15)</b>	<b>\$259,014.53</b>	<b>(\$463,205.00)</b>	<b>(\$722,219.53)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$410,281.09</b>	<b>\$410,281.09</b>	<b>\$0.00</b>	<b>\$76,067.00</b>	<b>\$76,067.66</b>	<b>\$0.66</b>
<b>Ending Fund Balance:</b>	<b>\$429,332.09</b>	<b>\$12,951.94</b>	<b>(\$416,380.15)</b>	<b>\$335,081.53</b>	<b>(\$387,137.34)</b>	<b>(\$722,218.87)</b>

Information in this report has been reconciled to the corresponding bank statements.