

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 08**

**030 - Franklin County Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$31,423,918.49	\$21,487,439.35	(\$9,936,479.14)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$418.00	\$418.00	\$10,724,499.89	\$6,849,131.02	(\$3,875,368.87)
Local Sources	\$6,736,762.00	\$5,404,901.37	(\$1,331,860.63)	\$1,359,865.00	\$1,582,757.96	\$222,892.96
Other Sources	\$248,500.00	\$143,271.04	(\$105,228.96)	\$94,000.00	\$45,916.67	(\$48,083.33)
<b>Total Revenues:</b>	<b>\$38,409,180.49</b>	<b>\$27,036,029.76</b>	<b>(\$11,373,150.73)</b>	<b>\$12,178,364.89</b>	<b>\$8,477,805.65</b>	<b>(\$3,700,559.24)</b>
<b>Expenditures</b>						
Instructional Services	\$22,702,154.00	\$15,827,933.11	\$6,874,220.89	\$3,928,720.40	\$2,511,847.34	\$1,416,873.06
Instructional Support Services	\$5,098,192.00	\$3,791,927.73	\$1,306,264.27	\$272,681.06	\$376,131.82	(\$103,450.76)
Operation & Maintenance Services	\$2,962,838.00	\$2,475,155.05	\$487,682.95	\$491,164.00	\$545,619.95	(\$54,455.95)
Auxiliary Services	\$2,998,845.00	\$1,800,392.45	\$1,198,452.55	\$3,989,034.96	\$3,509,917.20	\$479,117.76
General Administrative Services	\$1,444,844.49	\$1,192,976.84	\$251,867.65	\$216,470.28	\$146,267.18	\$70,203.10
Special Revenue Outlay	\$1,327,097.77	\$681,318.40	\$645,779.37	\$2,853,483.42	\$565,113.09	\$2,288,370.33
General Service	\$0.00	\$55,756.90	(\$55,756.90)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$711,582.00	\$743,944.60	(\$32,362.60)	\$1,039,060.77	\$679,525.31	\$359,535.46
<b>Total Expenditures:</b>	<b>\$37,245,553.26</b>	<b>\$26,569,405.08</b>	<b>\$10,676,148.18</b>	<b>\$12,790,614.89</b>	<b>\$8,334,421.89</b>	<b>\$4,456,193.00</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$637,500.00	\$652,776.87	\$15,276.87	\$1,261,869.00	\$815,789.46	(\$446,079.54)
Other Financing Uses:	\$2,051,248.00	\$1,313,590.88	\$737,657.12	\$58,450.00	\$76,932.25	(\$18,482.25)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$1,413,748.00)</b>	<b>(\$660,814.01)</b>	<b>\$752,933.99</b>	<b>\$1,203,419.00</b>	<b>\$738,857.21</b>	<b>(\$464,561.79)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$250,120.77)</b>	<b>(\$194,189.33)</b>	<b>\$55,931.44</b>	<b>\$591,169.00</b>	<b>\$882,240.97</b>	<b>\$291,071.97</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$3,037,368.00</b>	<b>\$3,037,368.15</b>	<b>\$0.15</b>	<b>\$1,503,810.93</b>	<b>\$1,502,993.00</b>	<b>(\$817.93)</b>
<b>Ending Fund Balance:</b>	<b>\$2,787,247.23</b>	<b>\$2,843,178.82</b>	<b>\$55,931.59</b>	<b>\$2,094,979.93</b>	<b>\$2,385,233.97</b>	<b>\$290,254.04</b>

Information in this report has been reconciled to the corresponding bank statements.