

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 09**

**030 - Franklin County Schools**

| Description  | DEBT SERVICE          |                       |  | CAPITAL PROJECTS      |                       |  |
|--|-----------------------|-----------------------|--|-----------------------|-----------------------|--|
|  | Budget                | Actual                | VARIANCE<br>Favorable<br>(Unfavorable) | Budget                | Actual                | VARIANCE<br>Favorable<br>(Unfavorable) |
| <b>Revenues</b>  |                       |                       |  |                       |                       |  |
| State Sources  | \$407,974.00          | \$305,973.00          | (\$102,001.00)                         | \$1,041,620.00        | \$355,256.00          | (\$686,364.00)                         |
| Federal Sources  | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                | \$0.00                | \$0.00                                 |
| Local Sources  | \$0.00                | \$3,406.95            | \$3,406.95                             | \$107,125.00          | \$0.00                | (\$107,125.00)                         |
| Other Sources  | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                | \$1,200.00            | \$1,200.00                             |
| <b>Total Revenues:</b>   | <b>\$407,974.00</b>   | <b>\$309,379.95</b>   | <b>(\$98,594.05)</b>                   | <b>\$1,148,745.00</b> | <b>\$356,456.00</b>   | <b>(\$792,289.00)</b>                  |
| <b>Expenditures</b>  |                       |                       |  |                       |                       |  |
| Instructional Services   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                | \$0.00                | \$0.00                                 |
| Instructional Support Services   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                | \$0.00                | \$0.00                                 |
| Operation & Maintenance Services   | \$0.00                | \$0.00                | \$0.00                                 | \$200,115.00          | \$194,603.00          | \$5,512.00                             |
| Auxiliary Services   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                | \$0.00                | \$0.00                                 |
| Debt Administrative Services   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                | \$0.00                | \$0.00                                 |
| Capital Outlay   | \$0.00                | \$0.00                | \$0.00                                 | \$2,000,000.00        | \$52,269.61           | \$1,947,730.39                         |
| Debt Service   | \$1,222,182.76        | \$1,270,318.76        | (\$48,136.00)                          | \$552,830.91          | \$0.00                | \$552,830.91                           |
| Other Expenditures   | \$0.00                | \$0.00                | \$0.00                                 | \$0.00                | \$0.00                | \$0.00                                 |
| <b>Total Expenditures:</b>   | <b>\$1,222,182.76</b> | <b>\$1,270,318.76</b> | <b>(\$48,136.00)</b>                   | <b>\$2,752,945.91</b> | <b>\$246,872.61</b>   | <b>\$2,506,073.30</b>                  |
| <b>Other Financing Sources (Uses)</b>  |                       |                       |  |                       |                       |  |
| Other Financing Sources:   | \$812,658.78          | \$605,228.57          | (\$207,430.21)                         | \$1,623,353.99        | \$1,623,353.99        | \$0.00                                 |
| Other Financing Uses:  | \$0.00                | \$0.00                | \$0.00                                 | \$812,658.78          | \$605,228.57          | \$207,430.21                           |
| <b>Total Other Financing Sources (Uses):</b>   | <b>\$812,658.78</b>   | <b>\$605,228.57</b>   | <b>(\$207,430.21)</b>                  | <b>\$810,695.21</b>   | <b>\$1,018,125.42</b> | <b>\$207,430.21</b>                    |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>(\$1,549.98)</b>   | <b>(\$355,710.24)</b> | <b>(\$354,160.26)</b>                  | <b>(\$793,505.70)</b> | <b>\$1,127,708.81</b> | <b>\$1,921,214.51</b>                  |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$1,364,845.38</b> | <b>\$1,364,845.38</b> | <b>\$0.00</b>                          | <b>\$1,241,080.73</b> | <b>\$1,241,080.73</b> | <b>\$0.00</b>                          |
| <b>Ending Fund Balance:</b>  | <b>\$1,363,295.40</b> | <b>\$1,009,135.14</b> | <b>(\$354,160.26)</b>                  | <b>\$447,575.03</b>   | <b>\$2,368,789.54</b> | <b>\$1,921,214.51</b>                  |

No reconciliation information is available for this report.