

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 10**

**030 - Franklin County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$386,631.00	\$322,190.00	(\$64,441.00)	\$1,099,640.00	\$468,700.00	(\$630,940.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$10,526.59	\$10,526.59	\$109,236.00	\$0.00	(\$109,236.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$386,631.00</b>	<b>\$332,716.59</b>	<b>(\$53,914.41)</b>	<b>\$1,208,876.00</b>	<b>\$468,700.00</b>	<b>(\$740,176.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$294,032.00	\$362,176.00	(\$68,144.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$260,000.00	\$0.00	\$260,000.00
Debt Service	\$1,199,131.00	\$1,218,610.00	(\$19,479.00)	\$437,675.33	\$0.00	\$437,675.33
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$1,199,131.00</b>	<b>\$1,218,610.00</b>	<b>(\$19,479.00)</b>	<b>\$991,707.33</b>	<b>\$362,176.00</b>	<b>\$629,531.33</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$813,425.00	\$667,540.35	(\$145,884.65)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$813,425.00</b>	<b>\$667,540.35</b>	<b>(\$145,884.65)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$925.00</b>	<b>(\$218,353.06)</b>	<b>(\$219,278.06)</b>	<b>\$217,168.67</b>	<b>\$106,524.00</b>	<b>(\$110,644.67)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$406,938.74</b>	<b>\$406,938.74</b>	<b>\$0.00</b>	<b>\$76,067.66</b>	<b>\$76,067.66</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$407,863.74</b>	<b>\$188,585.68</b>	<b>(\$219,278.06)</b>	<b>\$293,236.33</b>	<b>\$182,591.66</b>	<b>(\$110,644.67)</b>

Information in this report has been reconciled to the corresponding bank statements.