

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 04**

030 - Franklin County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$31,831,726.00	\$10,800,215.41	(\$21,031,510.59)
Federal Sources	\$0.00	\$0.00	\$0.00	\$13,998,305.00	\$2,293,319.35	(\$11,704,985.65)
Local Sources	\$887,952.00	\$286,114.89	(\$601,837.11)	\$9,027,690.00	\$4,091,294.06	(\$4,936,395.94)
Other Sources	\$0.00	\$0.00	\$0.00	\$342,500.00	\$117,831.42	(\$224,668.58)
Total Revenues:	\$887,952.00	\$286,114.89	(\$601,837.11)	\$55,200,221.00	\$17,302,660.24	(\$37,897,560.76)
Expenditures						
Instructional Services	\$464,605.00	\$139,590.95	\$325,014.05	\$25,487,493.50	\$9,126,819.67	\$16,360,673.83
Instructional Support Services	\$12,300.00	\$24,194.10	(\$11,894.10)	\$5,652,858.50	\$2,088,738.79	\$3,564,119.71
Operation & Maintenance Services	\$6,700.00	\$4,842.69	\$1,857.31	\$4,067,433.00	\$1,992,022.42	\$2,075,410.58
Auxiliary Services	\$66,510.00	\$0.00	\$66,510.00	\$7,350,094.00	\$2,419,642.04	\$4,930,451.96
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,370,564.00	\$647,191.29	\$1,723,372.71
Total Outlay	\$0.00	\$0.00	\$0.00	\$5,141,690.00	\$655,076.13	\$4,486,613.87
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,658,190.47	\$120,357.12	\$1,537,833.35
Other Expenditures	\$317,025.00	\$118,974.79	\$198,050.21	\$3,719,986.00	\$814,783.00	\$2,905,203.00
Total Expenditures:	\$867,140.00	\$287,602.53	\$579,537.47	\$55,448,309.47	\$17,864,630.46	\$37,583,679.01
Other Financing Sources (Uses)						
Other Financing Sources:	\$19,251.00	\$5,508.11	(\$13,742.89)	\$3,163,987.00	\$975,526.42	(\$2,188,460.58)
Other Financing Uses:	\$63,097.00	\$6,944.33	\$56,152.67	\$2,172,795.00	\$617,384.97	\$1,555,410.03
Total Other Financing Sources (Uses):	(\$43,846.00)	(\$1,436.22)	\$42,409.78	\$991,192.00	\$358,141.45	(\$633,050.55)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$23,034.00)	(\$2,923.86)	\$20,110.14	\$743,103.53	(\$203,828.77)	(\$946,932.30)
Beginning Fund Balance - Oct. 1:	\$449,479.00	\$405,182.76	(\$44,296.24)	\$5,537,626.00	\$5,432,710.59	(\$104,915.41)
Ending Fund Balance:	\$426,445.00	\$402,258.90	(\$24,186.10)	\$6,280,729.53	\$5,228,881.82	(\$1,051,847.71)

Information in this report has been reconciled to the corresponding bank statements.