

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 03**

**030 - Franklin County Schools**

Description	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$407,974.00	\$101,991.00	(\$305,983.00)	\$1,053,643.00	\$0.00	(\$1,053,643.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$1,348.63	\$1,348.63	\$107,125.00	\$0.00	(\$107,125.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$407,974.00</b>	<b>\$103,339.63</b>	<b>(\$304,634.37)</b>	<b>\$1,160,768.00</b>	<b>\$0.00</b>	<b>(\$1,160,768.00)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$197,023.00	\$191,130.00	\$5,893.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,000,000.00	\$45,289.12	\$1,954,710.88
Debt Service	\$1,222,182.76	\$79,604.38	\$1,142,578.38	\$552,830.91	\$0.00	\$552,830.91
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$1,222,182.76</b>	<b>\$79,604.38</b>	<b>\$1,142,578.38</b>	<b>\$2,749,853.91</b>	<b>\$236,419.12</b>	<b>\$2,513,434.79</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$812,658.78	\$203,552.19	(\$609,106.59)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$812,658.78	\$203,552.19	\$609,106.59
<b>Total Other Financing Sources (Uses):</b>	<b>\$812,658.78</b>	<b>\$203,552.19</b>	<b>(\$609,106.59)</b>	<b>(\$812,658.78)</b>	<b>(\$203,552.19)</b>	<b>\$609,106.59</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$1,549.98)</b>	<b>\$227,287.44</b>	<b>\$228,837.42</b>	<b>(\$2,401,744.69)</b>	<b>(\$439,971.31)</b>	<b>\$1,961,773.38</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,337,466.00</b>	<b>\$1,364,845.38</b>	<b>\$27,379.38</b>	<b>\$4,281,581.00</b>	<b>\$1,241,080.73</b>	<b>(\$3,040,500.27)</b>
<b>Ending Fund Balance:</b>	<b>\$1,335,916.02</b>	<b>\$1,592,132.82</b>	<b>\$256,216.80</b>	<b>\$1,879,836.31</b>	<b>\$801,109.42</b>	<b>(\$1,078,726.89)</b>

Information in this report has been reconciled to the corresponding bank statements.