

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 07**

<i>030 - Franklin County Schools</i>							
Description	DEBT SERVICE			VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual			Budget	Actual	
<b>Revenues</b>							
State Sources	\$386,631.00	\$225,533.00	(\$161,098.00)	\$1,099,640.00	\$0.00	(\$1,099,640.00)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Local Sources	\$0.00	\$9,471.91	\$9,471.91	\$109,236.00	\$0.00	(\$109,236.00)	
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Revenues:</b>	<b>\$386,631.00</b>	<b>\$235,004.91</b>	<b>(\$151,626.09)</b>	<b>\$1,208,876.00</b>	<b>\$0.00</b>	<b>(\$1,208,876.00)</b>	
<b>Expenditures</b>							
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$294,032.00	\$362,176.00	(\$68,144.00)	
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Debt Service	\$1,199,131.00	\$812,500.00	\$386,631.00	\$437,675.33	\$0.00	\$437,675.33	
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Expenditures:</b>	<b>\$1,199,131.00</b>	<b>\$812,500.00</b>	<b>\$386,631.00</b>	<b>\$731,707.33</b>	<b>\$362,176.00</b>	<b>\$369,531.33</b>	
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$813,425.00	\$463,952.85	(\$349,472.15)	\$0.00	\$0.00	\$0.00	
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Other Financing Sources (Uses):</b>	<b>\$813,425.00</b>	<b>\$463,952.85</b>	<b>(\$349,472.15)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$925.00</b>	<b>(\$113,542.24)</b>	<b>(\$114,467.24)</b>	<b>\$477,168.67</b>	<b>(\$362,176.00)</b>	<b>(\$839,344.67)</b>	
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$407,607.19</b>	<b>\$406,938.74</b>	<b>(\$668.45)</b>	<b>\$76,067.66</b>	<b>\$76,067.66</b>	<b>\$0.00</b>	
<b>Ending Fund Balance:</b>	<b>\$408,532.19</b>	<b>\$293,396.50</b>	<b>(\$115,135.69)</b>	<b>\$553,236.33</b>	<b>(\$286,108.34)</b>	<b>(\$839,344.67)</b>	

Information in this report has been reconciled to the corresponding bank statements.