

FY2022-2023 UNIFORM BUDGET

Two Roads Charter School		
District Code: 8793		
Adopted Budget		
Adopted: 4/27/2022		
Budgeted Pupil Count: 475		
Object Source		11 Charter School Fund
Beginning Fund Balance (Includes All Reserves)		1,882,361
Revenues		
Local Sources	1000 - 1999	935,172
Intermediate Sources	2000 - 2999	-
State Sources	3000 - 3999	194,150
Federal Sources	4000 - 4999	-
Total Revenues		1,129,322
Total Beginning Fund Balance and Reserves		3,011,683
Total Allocations To/From Other Funds	5600,5700, 5800	4,408,356
Transfers To/From Other Funds	5200 - 5300	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		7,420,038
Expenditures		
Instruction - Program 0010 to 2099		
Salaries	0100	2,117,650
Employee Benefits, including object 0280	0200	610,280
Purchased Services	0300,0400, 0500	299,400
Supplies and Materials	0600	92,500
Property	0700	-
Other	0800, 0900	-
Total Instruction		3,119,830
Supporting Services		
Students - Program 2100		
Salaries	0100	261,970
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	500
Property	0700	-
Other	0800, 0900	-
Total Students		262,470

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Instructional Staff - Program 2200			
Salaries	0100	74,205	
Employee Benefits, including object 0280	0200		
Purchased Services	0300,0400, 0500	23,535	
Supplies and Materials	0600	1,000	
Property	0700	-	
Other	0800, 0900	-	
Total Instructional Staff		98,741	
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	
Employee Benefits, including object 0280	0200	-	
Purchased Services	0300,0400, 0500		
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
Total School Administration		-	
School Administration - Program 2400			
Salaries	0100	685,442	
Employee Benefits, including object 0280	0200	217,286	
Purchased Services	0300,0400, 0500	12,000	
Supplies and Materials	0600	67,335	
Property	0700	-	
Other	0800, 0900	8,500	
Total School Administration		990,563	
Business Services - Program 2500, including Program 2501			
Salaries	0100	-	
Employee Benefits, including object 0280	0200	-	
Purchased Services	0300,0400, 0500	288,586	
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
Total Business Services		288,586	
Operations and Maintenance - Program 2600			
Salaries	0100	-	
Employee Benefits, including object 0280	0200	-	
Purchased Services	0300,0400, 0500	77,000	
Supplies and Materials	0600	68,000	
Property	0700	20,000	
Other	0800, 0900	-	
Total Operations and Maintenance		165,000	
Student Transportation - Program 2700			
Salaries	0100	-	
Employee Benefits, including object 0280	0200	-	
Purchased Services	0300,0400, 0500		
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
Total Student Transportation		-	
Central Support - Program 2800, including Program 2801			
Salaries	0100	-	
Employee Benefits, including object 0280	0200	-	
Purchased Services	0300,0400, 0500	408,500	

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Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
Total Central Support			408,500
Other Support - Program 2900			
Salaries	0100	-	
Employee Benefits, including object 0280	0200	-	
Purchased Services	0300,0400,	-	
	0500	-	
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
Total Other Support			-
Food Service Operations - Program 3100			
Salaries	0100	-	
Employee Benefits, including object 0280	0200	-	
Purchased Services	0300,0400,	-	
	0500	-	
Supplies and Materials	0600	8,500	
Property	0700	-	
Other	0800, 0900	-	
Total Other Support			8,500
Enterprise Operations - Program 3200			
Salaries	0100	-	
Employee Benefits, including object 0280	0200	-	
Purchased Services	0300,0400,	-	
	0500	-	
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
Total Enterprise Operations			-
Community Services - Program 3300			
Salaries	0100	-	
Employee Benefits, including object 0280	0200	-	
Purchased Services	0300,0400,	-	
	0500	-	
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
Total Community Services			-
Education for Adults - Program 3400			
Salaries	0100	-	
Employee Benefits, including object 0280	0200	-	
Purchased Services	0300,0400,	-	
	0500	-	
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
Total Education for Adults Services			-
Total Supporting Services			2,222,360

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Property - Program 4000			
Salaries	0100	-	
Employee Benefits, including object 0280	0200	-	
Purchased Services	0300,0400,		
	0500	-	
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
Total Property			-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	N/A	
Employee Benefits, including object 0280	0200	N/A	
Purchased Services	0300,0400,		
	0500	N/A	
Supplies and Materials	0600	N/A	
Property	0700	N/A	
Other	0800, 0900	103,650	
Total Other Uses			103,650
Total Expenditures			5,445,840
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	
Other Restricted Reserves (932X)	0840	-	
Reserved Fund Balance (9100)	0840	-	
District Emergency Reserve (9315)	0840	-	
Reserve for TABOR 3% (9321)	0840	-	
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	
Total Reserves			-
Total Expenditures and Reserves			5,445,840

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BUDGETED ENDING FUND BALANCE		1,974,199
Non-spendable fund balance (9900)	6710	-
Restricted fund balance (9900)	6720	358,842
TABOR 3% emergency reserve (9321)	6721	157,023
TABOR multi year obligations (9322)	6722	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-
Colorado Preschool Program (CPP) (9324)	6724	-
Risk-related / restricted capital reserve (9326)	6726	-
BEST capital renewal reserve (9327)	6727	-
Total program reserve (9328)	6728	-
Committed fund balance (9900)	6750	-
Committed fund balance (15% limit) (9200)	6750	-
Assigned fund balance (9900)	6760	-
Unassigned fund balance (9900)	6770	1458334
Net investment in capital assets (9900)	6790	-
Restricted net position (9900)	6791	-
Unrestricted net position (9900)	6792	-
Total Ending Fund Balance		1,974,199
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		(0)

Use of a portion of beginning fund balance resolution required?

No

**Two Roads Board of Directors
Resolution to Approve FY23 Preliminary Budget**

The undersigned, being the Secretary of the Board of Directors (BOD) of Two Roads, a Colorado not for profit corporation (the "Corporation"), by this instrument hereby certifies that the following resolution was adopted by the BOD at the Corporation's April 27, 2022 meeting.

WHEREAS, the Corporation has oversight of the Two Roads operating budget; and

WHEREAS, in good faith the Two Roads Finance Committee has recommended that, in order to maintain competitive salaries, the preliminary budget spends down 100% of projected revenue; and

WHEREAS, the Two Roads Finance Committee further recommends that the "Corporation" approves additional merit pay not to exceed \$150,000 to come from the projected beginning carryforward of \$1,888,059.57;

NOW, THEREFORE, be it resolved that the "Corporation" finds the FY23 Preliminary Budget adequate and sufficient for the "Corporation" to perform its functions;

FURTHER RESOLVED, that the "Corporation" approves and adopts the FY23 Preliminary Budget as presented by the Two Roads Finance Committee.

Adopted this 27th day of April 2022

Iris Schmidt

Secretary, Two Roads BOD