

FY2022-2023 UNIFORM BUDGET

Two Roads Charter School District Code: 8793 Revised Budget Adopted: 10/26/2022 Budgeted Pupil Count: 477		Object Source	11 Charter School Fund
Beginning Fund Balance (Includes All Reserves)			1,882,361
Revenues			
Local Sources	1000 - 1999		988,805
Intermediate Sources	2000 - 2999		-
State Sources	3000 - 3999		196,991
Federal Sources	4000 - 4999		-
Total Revenues			1,185,796
Total Beginning Fund Balance and Reserves			3,068,157
Total Allocations To/From Other Funds	5600,5700,5800		4,157,191
Transfers To/From Other Funds	5200 - 5300		-
Other Sources	5100,5400,5500,5900,5990, 5991		-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			7,225,348
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100		2,012,808
Employee Benefits, including object 0280	0200		526,059
Purchased Services	0300,0400,0500		284,061
Supplies and Materials	0600		90,500
Property	0700		-
Other	0800, 0900		-
Total Instruction			2,913,427
Supporting Services			
Students - Program 2100			
Salaries	0100		305,442
Employee Benefits, including object 0280	0200		-
Purchased Services	0300,0400,0500		-
Supplies and Materials	0600		500
Property	0700		-
Other	0800, 0900		-
Total Students			305,942

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Instructional Staff - Program 2200			
Salaries	0100	70,672	
Employee Benefits, including object 0280	0200		
Purchased Services	0300,0400,		
	0500	4,500	
Supplies and Materials	0600	5,000	
Property	0700		
Other	0800, 0900	16,961	
Total Instructional Staff			97,133
General Administration - Program 2300, including Program 2303 and 2304			
Salaries	0100	-	
Employee Benefits, including object 0280	0200	-	
Purchased Services	0300,0400,		
	0500	2,000	
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
Total School Administration			2,000
School Administration - Program 2400			
Salaries	0100	653,801	
Employee Benefits, including object 0280	0200	184,186	
Purchased Services	0300,0400,		
	0500	9,500	
Supplies and Materials	0600	62,235	
Property	0700	-	
Other	0800, 0900	8,500	
Total School Administration			918,222
Business Services - Program 2500, including Program 2501			
Salaries	0100	-	
Employee Benefits, including object 0280	0200	-	
Purchased Services	0300,0400,		
	0500	262,240	
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
Total Business Services			262,240
Operations and Maintenance - Program 2600			
Salaries	0100	2,476	
Employee Benefits, including object 0280	0200	-	
Purchased Services	0300,0400,		
	0500	77,094	
Supplies and Materials	0600	66,000	
Property	0700	35,000	
Other	0800, 0900	-	
Total Operations and Maintenance			180,570
Student Transportation - Program 2700			
Salaries	0100	-	
Employee Benefits, including object 0280	0200	-	
Purchased Services	0300,0400,		
	0500	-	
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
Total Student Transportation			-
Central Support - Program 2800, including Program 2801			
Salaries	0100	-	
Employee Benefits, including object 0280	0200	-	
Purchased Services	0300,0400,		
	0500	367,050	

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Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
Total Central Support			367,050
Other Support - Program 2900			
Salaries		0100	-
Employee Benefits, including object 0280		0200	-
Purchased Services		0300,0400,	-
		0500	-
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
Total Other Support			-
Food Service Operations - Program 3100			
Salaries		0100	-
Employee Benefits, including object 0280		0200	-
Purchased Services		0300,0400,	-
		0500	-
Supplies and Materials		0600	8,500
Property		0700	-
Other		0800, 0900	-
Total Other Support			8,500
Enterprise Operations - Program 3200			
Salaries		0100	-
Employee Benefits, including object 0280		0200	-
Purchased Services		0300,0400,	-
		0500	-
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
Total Enterprise Operations			-
Community Services - Program 3300			
Salaries		0100	-
Employee Benefits, including object 0280		0200	-
Purchased Services		0300,0400,	-
		0500	-
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
Total Community Services			-
Education for Adults - Program 3400			
Salaries		0100	-
Employee Benefits, including object 0280		0200	-
Purchased Services		0300,0400,	-
		0500	-
Supplies and Materials		0600	-
Property		0700	-
Other		0800, 0900	-
Total Education for Adults Services			-
Total Supporting Services			2,141,657

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Property - Program 4000			
Salaries	0100	-	
Employee Benefits, including object 0280	0200	-	
Purchased Services	0300,0400, 0500	-	
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
Total Property		-	
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100	N/A	
Employee Benefits, including object 0280	0200	N/A	
Purchased Services	0300,0400, 0500	N/A	
Supplies and Materials	0600	N/A	
Property	0700	N/A	
Other	0800, 0900	103,650	
Total Other Uses		103,650	
Total Expenditures		5,158,734	
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	
Other Restricted Reserves (932X)	0840	-	
Reserved Fund Balance (9100)	0840	-	
District Emergency Reserve (9315)	0840	-	
Reserve for TABOR 3% (9321)	0840	-	
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	
Total Reserves		-	
Total Expenditures and Reserves		5,158,734	

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	Object Source	11 Charter School Fund		
BUDGETED ENDING FUND BALANCE		2,066,614		
Non-spendable fund balance (9900)	6710	-		
Restricted fund balance (9900)	6720	358,842		
TABOR 3% emergency reserve (9321)	6721	157,023		
TABOR multi year obligations (9322)	6722	-		
District emergency reserve (letter of credit or real estate) (9323)	6723	-		
Colorado Preschool Program (CPP) (9324)	6724	-		
Risk-related / restricted capital reserve (9326)	6726	-		
BEST capital renewal reserve (9327)	6727	-		
Total program reserve (9328)	6728	-		
Committed fund balance (9900)	6750	-		
Committed fund balance (15% limit) (9200)	6750	-		
Assigned fund balance (9900)	6760	-		
Unassigned fund balance (9900)	6770	1550749		
Net investment in capital assets (9900)	6790	-		
Restricted net position (9900)	6791	-		
Unrestricted net position (9900)	6792	-		
Total Ending Fund Balance		2,066,614		
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))				(0)

Use of a portion of beginning fund balance resolution required?

No

Two Roads Board of Directors
Resolution to Approve FY23 Revised Budget

The undersigned, being the Secretary of the Board of Directors (BOD) of Two Roads, a Colorado not for profit corporation (the "Corporation"), by this instrument hereby certifies that the following resolution was adopted by the BOD at the Corporation's October 26, 2022 meeting.

WHEREAS, the Corporation has oversight of the Two Roads operating budget; and

WHEREAS, in good faith the Two Roads Finance Committee has recommended that, in order to maintain competitive salaries, the preliminary budget spends down 100% of projected revenue; and

WHEREAS, the Two Roads Finance Committee further recommends that the "Corporation" approves the use of \$281,602 from the \$1,882,361 carryforward to address the identified needs for curriculum, facilities, technology, salaries, and Pre-K start up.

NOW, THEREFORE, be it resolved that the "Corporation" finds the FY23 Revised Budget adequate and sufficient for the "Corporation" to perform its functions;

FURTHER RESOLVED, that the "Corporation" approves and adopts the FY23 Revised Budget as presented by the Two Roads Finance Committee.

Adopted this 26th day of October 2022

Iris Schmidt

Secretary, Two Roads BOD