

**NOTICE OF PUBLIC HEARING BY THE BOARD OF SCHOOL TRUSTEES
OF THE SCHOOL TOWN OF MUNSTER, LAKE COUNTY, INDIANA**

The citizens of the School Town of Munster, Lake County, Indiana (the “School Corporation”), are hereby notified that the Board of School Trustees of the School Corporation (the “Board”) proposes to undertake (1) all or any portion of certain renovation and facility improvement and equipping projects at one or more of the existing facilities operated by the School Corporation, including, but not limited to, all or any portion of (a) certain safety and security facility improvements, (b) the installation of additional outdoor security cameras and indoor and outdoor signage related to safety, (c) the acquisition and/or installation of upgraded technology equipment, (d) the acquisition and installation of furniture for use in one or more of the existing buildings, (e) the replacement of existing fuel pumps, (f) the installation and/or upgrade of certain fire suppression systems in one or more facilities, (g) the acquisition of one or more buses and/or other vehicles, and (h) the acquisition and/or repair of all or a portion of certain equipment used at all or any portion of the facilities, including, but not limited to, one or more back-up generators, (2) miscellaneous facility improvement, equipping and/or land acquisition projects in connection with one or more facilities operated by the School Corporation, and (3) all projects related to any of the projects described in clauses (1) or (2), but excluding any projects which are part of the 2024-2026 STM District-Wide Facility Improvement Project, as described and defined in the resolution adopted by the Board on December 11, 2023 (clauses (1) through and including (3), collectively, the “2024 District-Wide Facility Improvement and Equipment Acquisition Project”).

Furthermore, the citizens of the School Corporation are hereby notified that the Board proposes to issue general obligation bonds of the School Corporation in one or more series or issues, to be designated as the “School Town of Munster, Lake County, Indiana, General Obligation Bonds, Series 2024” (the “2024 General Obligation Bonds”), for the purpose of procuring funds to pay for all or a portion of the costs of the 2024 District-Wide Facility Improvement and Equipment Acquisition Project and to pay for all or a portion of the costs associated therewith, including, but not limited to, the expenses in connection with or on account of the issuance of the 2024 General Obligation Bonds therefor. The 2024 General Obligation Bonds shall be issued in an original aggregate principal amount not to exceed \$3,400,000, have a final maturity date of no later than six (6) years after the date the 2024 General Obligation Bonds are issued, and bear interest at an interest rate or rates not exceeding five percent (5.00%) per annum, the exact rate or rates to be determined by bidding.

Notice is hereby given by the undersigned that the Board will, on October 7, 2024, at 6:00 p.m. (local time), in the Board Room of the Administration Center of the School Corporation, which is located at 8616 Columbia Avenue, Munster, Indiana 46321, conduct a public hearing (1) to explain the potential value of the 2024 District-Wide Facility Improvement and Equipment Acquisition Project to the School Corporation and the community, and (2) regarding the matter of appropriating the proceeds of the 2024 General Obligation Bonds and investment earnings thereon. All interested parties are entitled and encouraged to attend to present their testimony and ask any questions relative to the 2024 District-Wide Facility Improvement and Equipment Acquisition Project or the 2024 General Obligation Bonds. As an alternative to attending the public hearing to present their testimony and ask any questions relative to the 2024 District-Wide Facility Improvement and Equipment Acquisition Project or the 2024 General Obligation Bonds, interested parties may submit such testimony and questions

to the Board via electronic mail at munsterfinance@munster.us, at least twenty-four (24) hours in advance of the public hearing, all of which will be read to the Board during the public hearing.

Subsequent to the public hearing, the Board expects to consider adoption of a resolution regarding the nature of the 2024 District-Wide Facility Improvement and Equipment Acquisition Project and to consider adoption of a resolution regarding the appropriating of the proceeds of the 2024 General Obligation Bonds and the investment earnings thereon for the purposes described herein.

Dated this 26th day of September, 2024.

SCHOOL TOWN OF MUNSTER, LAKE
COUNTY, INDIANA

By: Mr. Bret Heller, Superintendent

**[TO BE PUBLISHED ONE (1) TIME IN THE NEWSPAPER PUBLISHED, OR OF
GENERAL CIRCULATION, WITHIN THE SCHOOL CORPORATION]**