

Southwest Licking Local School District
Fiscal Year 2025
Month Ended: August 31, 2024
General Fund Only

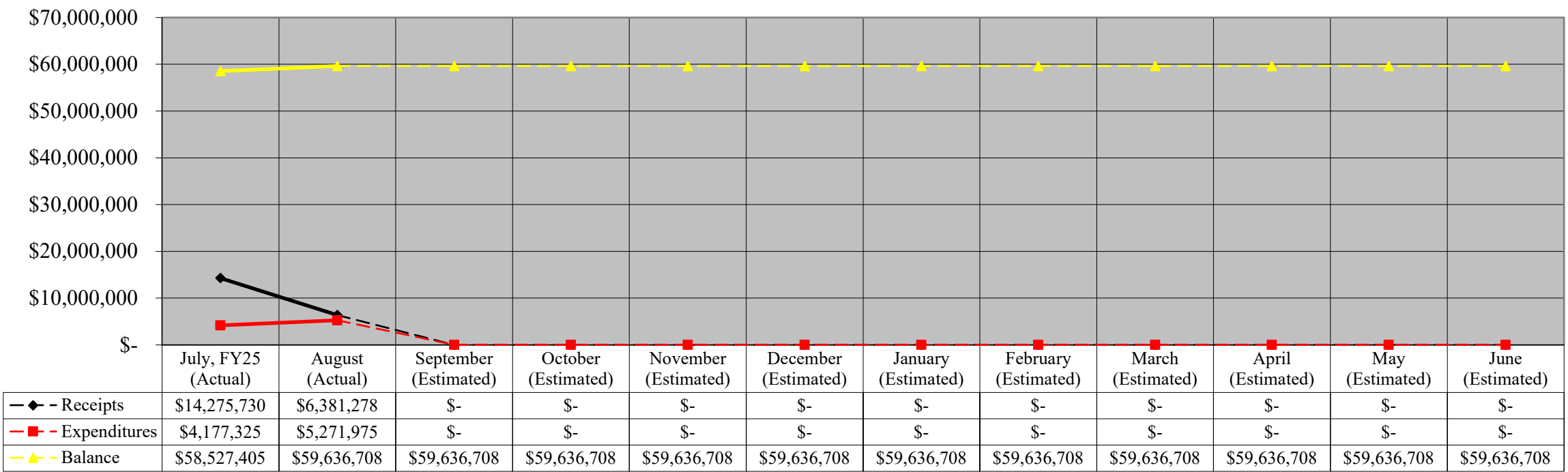
Financial Summary

	August Actual	Fiscal Year-To-Date (07/01/24 - 08/31/24) Actual
Beginning Balance	\$ 58,527,405	\$ 48,428,999
Plus Total Receipts:	\$ 6,381,278	\$ 20,657,008
Subtotal	\$ 64,908,683	\$ 69,086,007
Less Total Expenditures:	\$ 5,271,975	\$ 9,449,300
Ending Balance	<u>\$ 59,636,708</u>	<u>\$ 59,636,708</u>

Financial Breakdown

	August			Fiscal Year-To-Date (07/01/24 - 08/31/24)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/23 - 08/31/23)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 58,527,405	\$ 58,527,405	\$ -	\$ 48,428,999	\$ 48,428,999	\$ -		\$ 38,130,471
Receipts:								
Property Taxes	\$ 4,188,874	\$ 4,188,874	\$ -	\$ 13,013,182	\$ 13,013,182	\$ -		\$ 10,405,455
Income Tax	\$ -	\$ -	\$ -	\$ 3,478,852	\$ 3,478,852	\$ -		\$ 3,014,594
State Sources	\$ 1,831,734	\$ 1,831,734	\$ -	\$ 3,452,301	\$ 3,452,301	\$ -		\$ 3,096,406
All Other #	\$ 360,670	\$ 360,670	\$ -	\$ 712,673	\$ 712,673	\$ -		\$ 618,039
Total Receipts:	<u>\$ 6,381,278</u>	<u>\$ 6,381,278</u>	<u>\$ -</u>	<u>\$ 20,657,008</u>	<u>\$ 20,657,008</u>	<u>\$ -</u>	<u>0%</u>	<u>\$ 17,134,494</u>
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 3,760,510	\$ 3,760,510	\$ -	\$ 7,405,015	\$ 7,405,015	\$ -		\$ 6,646,661
All Other *	\$ 1,511,466	\$ 1,511,466	\$ -	\$ 2,044,284	\$ 2,044,284	\$ -		\$ 1,873,621
Total Expenditures:	<u>\$ 5,271,975</u>	<u>\$ 5,271,975</u>	<u>\$ -</u>	<u>\$ 9,449,300</u>	<u>\$ 9,449,300</u>	<u>\$ -</u>	<u>0%</u>	<u>\$ 8,520,282</u>
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	<u>\$ 59,636,708</u>	<u>\$ 59,636,708</u>	<u>\$ -</u>	<u>\$ 59,636,708</u>	<u>\$ 59,636,708</u>	<u>\$ -</u>		<u>\$ 46,744,683</u>

Cash Flow Summary, FY 2025 Month Ended: August 31, 2024



August:

1.) Real estate and public utility property tax receipts received in July and August were 25% higher than last year, due to increased property values. State sources for August, were 11.5% higher than last August, as we are in the second year on the biennial budget. July and August 2023 school foundation payments were based on fiscal year 2023 school foundation formula and not the revised fiscal year 2024 school foundation formula. Overall, receipts for July and August, are 20.5% higher than same time last year.

2.) Significant expenditures for the month include: EMC Insurance (Liability, Property & Vehicle) - \$205,535, Special Education Tuition - \$204,120, Asphalt Repairs - \$182,651, Textbooks - \$139,675, Electric - \$93,560, ESC deduction - \$48,688, Athletic Trainer Contract - \$46,350, 95 Percent (Classroom Instructional Supplies) - \$39,128, LACA for Final Forms - \$26,530, HVAC Repairs at Pataskala - \$23,652, The Math Learning Center for Bridge Supplies - \$21,586, Certified substitutes - \$3,000 (YTD FY 2025 - \$3,000, YTD FY 2024 - \$1,320), and Classified substitutes - \$5,107 (YTD FY 2025 - \$13,887 YTD FY 2024 - \$16,189).

September (A Look Ahead):

1.) Property tax receipts will decrease because the property tax settlements have been received. No other significant changes in receipts are expected.

2.) No significant changes in expenditures are expected.