

# WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT 200 WOODSTOCK, ILLINOIS MCHENRY COUNTY 60098

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# **Budget**July 1, 2024 – June 30, 2025



Serving the City of Woodstock, Village of Wonder Lake, Village of Bull Valley, Village of Greenwood, and portions of unincorporated McHenry County

Presented to the Board of Education September 24, 2024

## WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200

## **2024 – 2025 BUDGET**

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# **INTRODUCTORY SECTION**

2024 - 2025 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

#### WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 2024 – 2025 BUDGET

#### PROFILE OF SCHOOL DISTRICT LEADERSHIP

#### **BOARD OF EDUCATION**



Mr. Carl W. Gilmore
President
Member since 2013



<u>Dr. Bruce Farris</u> Member since 2017



Mr. Jacob Homuth
Vice President
Member since 2017



Mr. John Headley
Member since 2019



Mr. John Parisi Secretary Member since 2017



Mr. Jerry Miceli Member since 2015



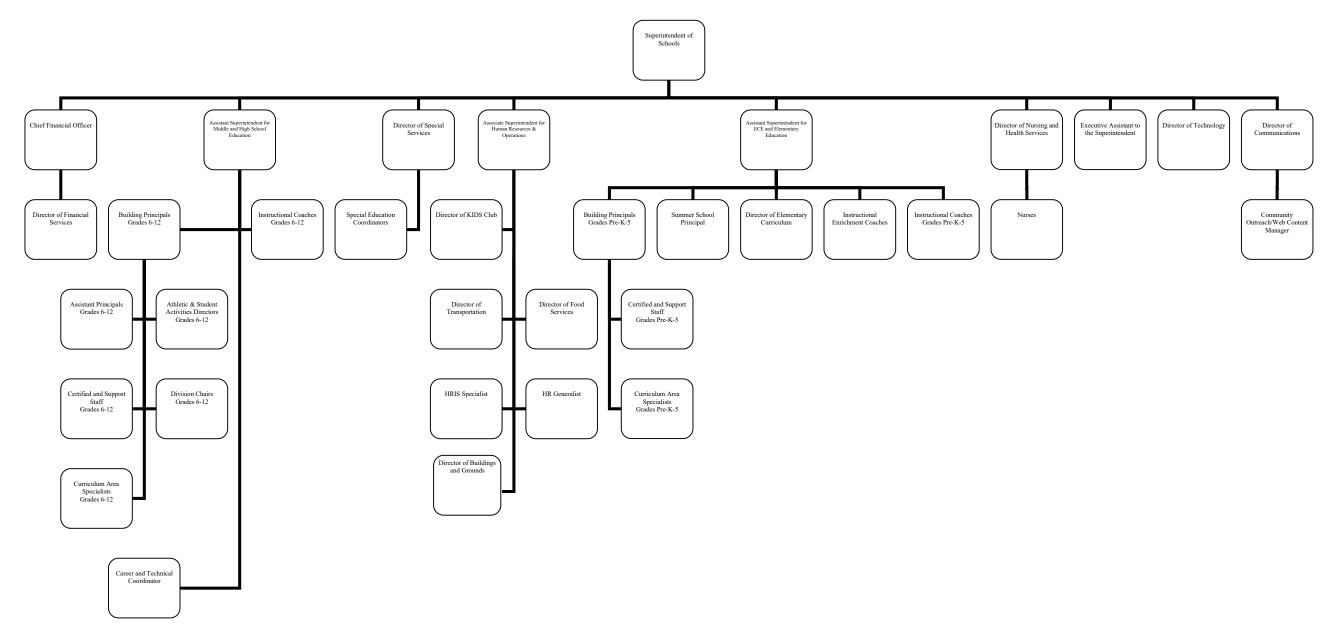
Dr. Michelle Bidwell
Member since 2018

### WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 2024 – 2025 BUDGET

## PROFILE OF SCHOOL DISTRICT LEADERSHIP

<b>BOARD OF EDUCATION</b>	
Mr. Carl W. Gilmore	President
Mr. Jacob Homuth	Vice President
Mr. John Parisi	Secretary
Dr. Michelle Bidwell	Member
Dr. Bruce Farris	Member
Mr. John Headley	Member
Mr. Jerry Miceli	Member
EVECUTIVE TEAM	
EXECUTIVE TEAM	Cuparintandant
	Superintendent
Dr. Justin Smith	
keely Krueger	Assistant Supt. for Early Childhood & Elementary Education
	Director of Elementary Curriculum
	Executive Assistant to the Superintendent
	Director of Special Services
Lies Tota	
	Director of Health Services
Kovin Lyona	Director of Communications
Kevin Lyons	Director of Communications
Kevin Lyons	Director of Communications
·	Director of Communications
BUILDING PRINCIPALS	
BUILDING PRINCIPALS Daniel Palombit	
BUILDING PRINCIPALS  Daniel Palombit	
BUILDING PRINCIPALS  Daniel Palombit  Marivi Galera  Christi Ruiz  Julie Smith  Nicole Kunde  Jennifer Malecke	
BUILDING PRINCIPALS  Daniel Palombit  Marivi Galera  Christi Ruiz  Julie Smith  Nicole Kunde  Jennifer Malecke  Ryan Hart	
BUILDING PRINCIPALS  Daniel Palombit	Clay Academy Dean St. Elementary School Mary Endres Elementary School Greenwood Elementary School Prairiewood Elementary School Olson Elementary School Westwood Elementary School
BUILDING PRINCIPALS  Daniel Palombit	
BUILDING PRINCIPALS  Daniel Palombit	Clay Academy Dean St. Elementary School Mary Endres Elementary School Greenwood Elementary School Prairiewood Elementary School Olson Elementary School Westwood Elementary School Verda Dierzen Early Learning Center Northwood Middle School
BUILDING PRINCIPALS  Daniel Palombit  Marivi Galera  Christi Ruiz  Julie Smith  Nicole Kunde  Jennifer Malecke  Ryan Hart  Tricia Bogott  Bethany Hall  Ryan Doyle  Arthur Vallicelli	
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BUILDING PRINCIPALS  Daniel Palombit	

## Woodstock Community Unit School District 200 Organizational Chart 2024-2025



ower and inspire learners to strive for educational and personal excellence while becoming ibuting members of society.  Iging the Future Through Education  elieve all students can learn and achieve personal success when provided high-quality instruction.
elieve all students can learn and achieve personal success when provided high-quality instruction.
We will set high expectations for growth and achievement utilizing data to provide a flexible, engaging, and differentiated learning environment to support the skills necessary for academic and personal success.  elieve every student and all families benefit from an active partnership with the school community. We will provide clear, transparent and frequent communication to foster collaboration and engagement with all families.  elieve partnerships with the community are mutually beneficial.  We will actively build collaborative community partnerships to enrich students' learning experiences.  elieve talented staff and educators are key to a positive and lasting impact on student outcomes.  We will recruit, develop and retain an effective, diverse workforce committed to collaboration and continuous improvement.  elieve that developing the social and emotional skills of students and staff promotes a healthy ational environment.  We will provide resources, build skills, and support mental health education so that our students and staff are able to self regulate, advocate and demonstrate respect for all members of the school community.  elieve the safety of our students and staff is paramount.  We will model, monitor and ensure that student and adult behaviors contribute to a safe, orderly and positive learning environment in secure facilities.  elieve sound fiscal management builds trust, respect and support.
e e at

## **GOAL ONE: Student Growth & Achievement**

Propel student growth and achievement through innovative instruction and active engagement.

Strategy 1: We will provide a rigorous curriculum with clarity and consistency in all subject areas and utilize reliable assessment data and feedback to guide practice and instruction.

Strategy 2: We will provide differentiated instruction, interventions, and equip students with the necessary skills to meet each student's needs.

KEY INDICATORS	MEASURES
Student Growth Grade Level Readiness	The goal for the 2024-2025 school year is for the District to raise our percentage of students meeting or exceeding the state benchmark by 2% over the 2024-2025 school year.
	The District will report to the Board once scores are available on overall student performance compared to last school year.
Close Achievement Gaps	The percentage of Hispanic students in the 8th grade performing below their non-Hispanic peers as measured by the reading score on the District Growth Model will be less than it was when those same students were in 3rd grade.
Advanced Placement and Dual Credit Classes	The percentage of students (based on enrollment) who complete an Advanced Placement or Dual Credit class will increase by 2% during the 2024-2025 school year.
	The District will provide the Board with a report on the progress of the "12 in 200" initiative including the number of students graduating with "12 in 200".
College and Career Pathways	The District will establish and provide the Board with a report on newly created College and Career Pathways.

College and Career Grade Level Readiness Committee and Report	Create a committee and provide a report to the Board on the state of college and career readiness in District 200. This includes plans for partnerships with the MCC University Center.
Dual Degree Program	The District will provide the Board with a report on the progress of the Dual Degree Program, the number of graduates in the program, and the number of students enrolled in the program throughout both high schools.
Post High School Education Enrollment	The annual report on post-high school student pursuits will be published on the District website after a presentation to the Board of Education.
Committee to Investigate Use of AI in the Classroom	Create a committee and report to the Board on the use of AI in the classroom. This committee will create recommendations to go to the Board for next steps with the use of AI in the classroom.

## **GOAL TWO: Family/Community Engagement**

## Actively engage and support all families and the community.

Strategy 3: We will work with our families in a collaborative partnership to enable them to participate and be advocates for their student's learning from birth through high school.

KEY INDICATORS	MEASURES
Attendance	The District will report to the Board on the plan in each building to deal with chronic absenteeism. Each building will have a plan to work with chronically absent students to increase their school attendance.
Family Engagement in Education	During the 2024-2025 school year, each school will hold activities to engage parents in specific areas of student engagement, student achievement, and/or student social/emotional well-being.
Challenger Learning Center	During the 2024-2025 school year, the Board will be updated on the Challenger Learning Center and the District's long term plan for programming.
Family Satisfaction Survey	The 5 Essentials Survey will be administered to assess family satisfaction with District 200 during the 2024-2025 school year and results will be reported to the Board of Education.
Family Engagement Events	During the 2024-2025 school year, the District will host a community engagement event at various locations across the District.
Special Education Parent Collaboration Opportunity	Work with special education parents on the opportunities for parent and district collaboration opportunities.

## **GOAL THREE: Learning Environment**

Cultivate a safe environment for students and staff alike.

Strategy 4: We will take responsibility to ensure an emotionally and physically safe environment for our students and staff.

KEY INDICATORS	MEASURES
Safety	Each building will work with students on measures to increase the sense of student safety in each school.
Sustainability	Continue the Sustainability Committee and share with the Board an updated District 200 sustainability plan that will include all District 200 Schools. This committee will look at the practices of the District in regards to reducing our total plastic usage both in lunch and general purchasing and our use of local foods in our school lunches along with a follow up of the processes agreed upon with the waste and recycling provider.
Diversity, Equity, and Inclusion Practices	A committee will continue to review current diversity, equity and inclusion practices and recommendations will be made to the Board of Education on any revisions to current practice.
Student Voice	Each building will conduct principal advisory committee meetings with students to give students a voice in the culture of the school.
Family Satisfaction Survey	The 5 Essentials Survey will be administered to assess family satisfaction with District 200 during the 2024-2025 school year and results will be reported to the Board of Education.
Student Satisfaction Survey	The 5 Essentials Survey will be administered to assess student satisfaction with District 200 during the 2024-2025 school year and results will be reported to the Board of Education.
Student Social Emotional Health	Students will be screened regarding their social emotional health and results will be shared with the Board of Education.
Staff Wellness	During the 2024-2025 school year, workplace wellness programming will be provided to all staff.
Review of Extracurricular Handbook	Create a committee to review all aspects of the handbook including documentation and disciplinary processes for all extracurricular activities at both the middle school and high school level.

## **GOAL FOUR: Exemplary Employees**

Foster a positive school community that attracts, develops and retains a diverse, high-quality staff.

Strategy 5: We will attract, retain, and empower a diverse, highly qualified staff to serve our students and our community.

KEY INDICATORS	MEASURES
Micro Credential	During the 2024-2025 school year the District will implement a micro credentialing system. The plan will be shared with the Board during the school year.
Staff Voice	The Superintendent will visit each building during the 2024-2025 school year to have dedicated time for staff to discuss district and building issues.
Staff Satisfaction	The 5 Essentials Survey will be administered to assess staff satisfaction with District 200 during the 2024-2025 school year and results will be reported to the Board of Education.
Staff Retention	A report will be given to the Board of Education on staff retention during the 2024-2025 school year to monitor ongoing staff retention.
PLC Team Self-Assessment	A district-wide PLC survey will be administered to staff and the results will be reported to the Board of Education.
Staff Demographics Including Diversity, Licensure, Endorsements, Professional Degrees	A report will be made to the Board of Education on the number of staff members who have professional degrees, licensure, and endorsements during the 2024-2025 school year.
Professional Development Evaluations	An evaluation tool for professional development activities will be given and the results reported to the Board of Education during the 2024-2025 school year.

## **GOAL FIVE: Essential Resources**

## Ensure effective stewardship of district financial and physical resources.

Strategy 6: We will be proactive in forecasting and allocating financial resources to ensure the best possible educational program for our students while being mindful of our taxpayers.

KEY INDICATORS	MEASURES
Audit Findings	Report audit findings to the Board of Education and any remedies to be implemented that are necessitated by the findings during the 2024-2025 school year.
Bond Rating	Maintain the S&P rating of AA with a stable outlook for the 2024-2025 school year as measured by S&P.
Expenditures to Revenue Ratio	Maintain a positive expenditure to revenue ratio for the 2024-2025 school year.
Reserves (Cash on Hand)	Maintain a minimum of 25% cash on hand for the 2024-2025 school year.
Illinois Recognition for Financial Reporting	Maintain the financial recognition status from ISBE and improve long term debt indicator during the 2024-2025 school year.
Percent of Long-Term Debt Remaining	Continue to systematically decrease the long term debt and not issue any new debt except in an emergency situation during the 2024-2025 school year.

#### THE DISTRICT ENTITY

#### **Legal Autonomy**

Illinois public schools are established and governed by the State of Illinois under the guidelines of The School Code of Illinois.

The present boundaries of the Community Unit School District No. 200 (District 200) and its Board of Education were legally established on July 19, 1969, after successful passage of a referendum that merged City of Woodstock District No. 72, Woodstock High School District No. 152, and Rural Woodstock District No. 10.

#### Fiscal Independence

Illinois schools are fiscally independent and have legal authority to levy taxes, issue bonds, and incur debt. The School Code of Illinois requires school districts to adopt an annual budget before or during the first quarter of each fiscal year. Each school district is also required to certify annually on or before the last Tuesday in December, its certificate of tax levy with the respective county clerk.

#### **District Size and Scope**

District 200 is located in northeastern Illinois, approximately 65 miles northwest of Chicago. The District covers over 110 square miles and serves the City of Woodstock, Village of Wonder Lake, Village of Bull Valley, Village of Greenwood, and portions of unincorporated McHenry County. The largest population included in District 200's boundaries is the City of Woodstock, whose 2016 special census population was 25,528 residents.

District 200 provides educational services for students in Pre-Kindergarten through age twenty-one. August 22<sup>nd</sup> enrollment is 29 students lower than last year. Although we continue the recovery from the 288-student decrease during COVID19 and remote learning for all students, we expect this number to increase noting that **these numbers are very preliminary as of the printing of this document**. Official enrollment will be available on October 1, 2024.

6-Day Enrollment

School	Grade Level	2023-2024	2024-25	Change
Clay Academy	1-12	62	61	(1)
Verda Dierzen Early Learning Ctr	PreK-K	664	676	12
Dean St. Elementary School	1-5	331	316	(15)
Mary Endres Elementary School	1-5	384	415	31
Greenwood Elementary School	1-5	290	280	(10)
Olson Elementary School	1-5	422	430	8
Prairiewood Elementary School	1-5	364	375	11
Westwood Elementary School	1-5	346	377	31
Creekside Middle School	6-8	758	750	(8)
Northwood Middle School	6-8	626	565	(61)
Woodstock High School	9-12	999	955	(44)
Woodstock North High School	9-12	910	917	7
Special Education	18-21 Learners	29	22	(7)
Outsourced/Early Intervention		36	40	4
Total Enrollment		6,221	6,179	(42)

The District provides a full range of programs and services for all students. These programs include elementary and secondary course offerings, including general, vocational, and college preparatory curriculum. An extensive array of co-curricular and athletic activities are also offered to enhance the students' educational experience. The District provides a Therapeutic Day School, in addition to districtwide special educational services, gifted education, and an integrated technology education.

District 200 began offering its Dual Language program in 2004. The Dual Language program integrates native English and native Spanish speaking students for academic instruction, which is presented in both languages. The goal of dual language is for students to become bi-lingual, bi-cultural, and bi-literate. In the 2015-16 school year, the first class of District students, who completed the dual language program, graduated. The Dual Language program serves over 2,600 students, or approximately 42% of the student population.

Over the course of the last seven school years, District 200 has made a considerable investment in several technology related initiatives that focus on developing 21<sup>st</sup> century learning skills at all grade levels. Specifically, the district has provided Chromebooks, or tablet computers, to all students in grades K-12. The devices have continued to build on digital programs and curricula which first began at the elementary level in the 2015-2016 school year and now are incorporated in additional curricular areas the middle and high school levels. A Learning Management System (LMS) for students to access digital classroom materials in an organized and structured environment has been implemented and is used in grades K-12.

Since the 2018-19 school year the following initiatives have been implemented:

- All sixth, seventh, and eighth graders have begun using the Collections Literacy Series at the Middle School level. This program combines the study of literature with the development of reading skills. In the 2019-20 school year a supplemental writing program, Units of Study was integrated to provide added writing instruction throughout the course of the school year.
- A new elementary math curriculum, Eureka Math<sup>2</sup>, was implemented at all elementary schools beginning with school year 2023-24. The program is aligned with rigorous math standards and utilizes updated instructional practices for teaching math which encompasses computations, numeracy skills, and real-life modeling of math.
- The implementation of the Everyone Reads Program for second and third graders reading at below grade level. Everyone Reads is a reading intervention held for one-hour after school four days per week to improve and strengthen reading skills.
- All elementary schools utilize ReadyGen as their digital literacy curriculum. A focus
  on phonics instruction at the K through 3<sup>rd</sup> grade levels was implemented for the
  2020-21 school year, with interventions in place to support students not at grade
  level, including the Everyone Reads program.
- At the high school level, the district continues to offer Advanced Placement (AP) and Dual Credit (DC) classes to all students while encouraging and supporting underrepresented students to take part in AP/DC coursework. Starting in the 2019-20 school year District 200 expanded the partnership with McHenry County

College (MCC) to offer additional dual credit courses and began its first cohort of students in the Dual Degree Program. This program and the "12 in 200" initiative encourages students to earn college course credit through AP/DC courses while enrolled in high school. As of the 2023-24 school year, District 200 offers 31 AP courses and 41 DC courses.

- A new math curriculum called College Preparatory Mathematics (CPM) was adopted during the 2019-20 school year and implemented in Algebra and Geometry during the 2020-21 school year. This curriculum focuses on problem-based lessons structured around core ideas and develops strong math discourse during collaborative discussions. This program was rolled to Algebra II during the 2021-22 school year. In the 2022-23 school year, the CPM Algebra I curriculum was implemented into the Algebra I Block course.
- A social-emotional curriculum called Second Step is taught at all elementary schools. A social emotional curriculum called Character Strong is utilized at both middle schools. These curriculums helps to provide and create safe and supportive learning environments. For the 2023-24 school year, a bullying prevention curriculum has also been introduced at all levels.
- Students in grades K-5 receive WIN (What I Need) time 30 minutes daily. Students receive intervention, enrichment, or challenge corps depending on their individual needs.
- In the middle/high schools new Blended Math courses for slightly below grade level students were implemented as supplementary math courses.
- In 2021-22 District 200 implemented blended learning instruction in specific courses at each high school. Blended learning is a style of education that combines online and face-to-face instruction to allow students some control over the path, place, and pace of learning.
- In 2023-24, the high schools implemented a high school transition and mentoring program called LINK Crews. In 2024-25, the middle schools will implement a middle school transition and mentoring program called WEB (Where Everyone Belongs).
- A new college and career readiness software platform called SchooLinks was implemented in the 2023-24 school year. This program helps students and their families create individualized roadmaps to serve each student's unique skills, interests, and goals for the future.

#### BASIS OF ACCOUNTING FOR FINANCIAL REPORTING

#### **Basis of Accounting**

Basis of accounting refers to the timing of recognition of revenues and expenditures in the accounts and in the financial statements. The District's budget is prepared, and the District's books are maintained on the cash basis of accounting. Under this basis, certain revenues and related assets are recognized when received rather than when susceptible to accrual or earned, and certain expenditures are recognized when disbursed as determined by the date of the check rather than when the obligation is incurred. This is an acceptable method in accordance with Chapter 122, Paragraph 17-1 of the Illinois Revised Statutes.

The accounting policies of the District are in conformity with Generally Accepted Accounting Principles (GAAP) of the United States of America as applicable to local education agencies. The accounting system is organized and operated on the basis of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues, and expenditures as appropriate. The accounts are organized on the basis of funds, each of which is considered a separate accounting entity. The district maintains individual funds required by the Illinois State Board of Education (ISBE).

These funds are grouped as required for reports filed with the ISBE. District resources are allocated and accounted for in individual funds based upon the purposes for which they are to be spent and means by which spending activities are controlled. The following summarizes the fund types and account groups used by the District:

#### **Governmental Fund Types**

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the District's governmental fund types:

**General Fund** – The General Fund consists of the *Educational Fund*, the *Operations & Maintenance Fund*, and the *Working Cash Fund*. These three funds are used to account for the revenues and expenditures which are used in providing education in the District. The General Fund accounts for all financial resources except those required to be accounted for in other funds. Included in the *Educational Fund* is the District's food service operation, Kids Club operation, and Challenger Center operation. All three of these funds' operations are self-supporting activities; however, measurement of profit and loss is not an objective. The *Educational Fund* also includes the *Grants Fund* which is separated to specifically account for local, state, and federal grants and new for the 2020-21 school year is the Activity Funds' Fund which accounts for funds managed by a student body under the direction of a staff member.

**Special Revenue Funds** – Special Revenue Funds, which includes the *Transportation Fund*, the *Municipal Retirement Fund*, and the *Tort Immunity Fund* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for those specified purposes. The *Municipal Retirement Fund* also includes the *Social Security/Medicare Fund* which is separated to more accurately account for each fund's unique expenditures.

**Debt Service Fund** — The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. Since there are no legal requirements on bond indentures which mandate that a separate fund be established for each bond issue, the District maintains one Debt Service Fund for all bond issues. However, each of the District's separate bond issues are accounted for separately within the Debt Service Fund and have their own fund balance.

Capital Projects Funds — Capital Project Funds accounts for financial resources to be used for the acquisition or construction of major capital facilities. There are three independent funds that make up the Capital Projects Funds — the Capital Projects Fund used to account for any construction or renovation projects; the Developer Impact Fees Fund used to account for all developer impact fees received from new home developments; and the Fire Prevention & Safety Fund used to account for financial resources to be used for authorized fire prevention and safety construction projects.

#### **Fiduciary Fund Types**

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals or private organizations.

#### System of Classifying Revenues and Expenditures

**Revenues** for the District are classified by source within a fund. Revenues are grouped into major categories. The categories, with examples of major revenue sources are:

Local: Property Taxes

Corporate Personal Property Replacement Taxes (CPPRT)

**Tuition** 

Admissions/Fees

Interest

Food Services Sales

State: General State Aid/Evidence Based Funding

Special Education Categoricals (Reimbursements)

Grants

Federal: Grants

**Expenditures** are classified by fund, function, object, location, and program as per the <u>Illinois Program Accounting Manual for Local Education Agencies</u>. The following describes each classification:

**Function** – the action or purpose for which a person or thing is used or exists. The function number includes the activities or actions which are performed to accomplish the objectives of the school district. There are six broad function categories, each of which can be further subdivided into sub-functions:

1000's – Instruction 2000's – Support Services 3000's – Community Services 4000's – Non-Program Services 5000's – Debt Services 6000's – Contingency

**Object** – the product or service obtained as the result of a specific expenditure. There are eight object categories, each of which can be further subdivided into sub-objects:

1000's – Salaries 2000's – Employee Benefits 3000's – Purchased Services 4000's – Supplies and Materials 5000's – Capital Equipment 6000's – Dues & Fees, Other 7000's – Transfers 8000's – Tuition

The District maintains fifteen individual, self-balancing funds. During the 2024-2025 fiscal year all of these funds will be utilized. The primary presentation of expenditures in this document is by function and/or object. Supplemental expenditure information is also presented throughout this document.

#### MANAGEMENT OF THE BUDGET

The budget serves many purposes. It is a prerequisite for spending funds and provides financial information for the district's use as well as the local community and state and federal government agencies. It justifies the levy of property taxes and classifies revenues and expenditures. **First, a budget is a spending plan, not a commitment to spend.** It must be flexible during the year to accommodate unforeseen increased/decreased expenditures and/or increased/decreased revenues from those used in the preparation of the budget. A budget is prepared at a point in time utilizing the best information available at that time and is subject to change with the passage of time. As time passes, it will be logical to make changes in the parameters and assumptions used in the development of the budget. Changes do not necessarily mean that errors were made previously, but rather that with the passage of time better information is available and changes may be necessary.

School districts in Illinois have a fiscal year of July 1 through June 30. This means a budget which is prepared on a cash basis of accounting is to include the revenues and expenditures that are expected to occur from July 1 of one year through June 30th of the following year. The 2024-2025 school year is referred to as fiscal year 2025 (FY25) because the fiscal year will end on June 30, 2025.

The preparation of a budget is ongoing and is not a static process. The closer the date comes to the point in time when the budget is finally adopted, per State law by September 30th, the more accurate the information can be. District 200 Board Policy controls the budget development process that begins in December the year prior to the September 30th adoption of a final budget. The 2024-25 preliminary budget began in December, 2023 and was presented to the Board of Education in August 2024 for final adoption on September 24, 2024.

The following budget and fiscal management policies of the Board of Education guide the preparation and administration of the District's 2024-2025 budget.

#### **Budget Management Policy**

The Superintendent is responsible for the District's fiscal and business management. The Superintendents' executive limitations regarding budget management are contained within the Board of Education Policy. This responsibility includes budgeting in any fiscal year shall not deviate materially from Board priorities, risk fiscal jeopardy, or fail to be derived from a multi-year plan.

Accordingly, the Superintendent may not cause or knowingly condone budgeting which:

- A. Contains too little information to enable credible projection of revenues and expenses, cash flow, and disclosure of planning parameters and assumptions.
- B. Plans the expenditure in any fiscal year of more funds than are conservatively projected to be available in that period.
- C. Endangers the fiscal soundness of future years or ignores the building of organizational capability sufficient to achieve ends in future years.
- D. Does not include a contingency amount in each of the three operating funds.

#### **Budget Development Process**

The budget development process is a leadership, planning and communication tool for the school board and administration. It is an annual opportunity to bring together the district's instructional and support programs with the resources available to underwrite them and make decisions to increase or decrease resources to specific programs and services. Per Board of Education Policy 4:10, the budget development process begins with the preparation of a budget calendar. This calendar may be revised periodically throughout the year to adjust for new information relative to revenues and/or expenditures and Board of Education meeting availability.

The next step is to discuss and approve the budget parameters and assumptions to be used in developing the budget. These assumptions and parameters are the heart of the budget. The assumptions used will drive the numbers reported in the budget for both revenues and expenditures. The parameters and assumptions are not static and change as time passes and new information becomes available from the county and the State. Many of the revenues are not within the direct control of the District. The Board and administration make rational assumptions based upon past practice, current conditions, conversations with local and state agencies and general economic conditions in the State and country.

Once the property tax levy has been approved in December, meetings with the Administrative Leadership Team commence in order to prioritize programs and their subsequent costs. These meetings typically last through February and include discussions on staffing levels and available grant funding. Changes in staffing levels are extremely important to the budget development process since over 88% of all operating costs are staff related. In addition, State laws require notifications of Reduction In Force (RIF) to take place at least 30-60 days prior to the end of the school year. Consequently, the preliminary budget must be finalized in early March in order to meet State mandated requirements.

A Budget Workshop can be scheduled in the spring when a Preliminary Budget is presented to the school board. The Board may request changes to the Preliminary Budget. Once any changes are made, the Preliminary Budget becomes the basis for the Tentative Budget. Changes to the Preliminary Budget usually occur between April and August based on updated information received on projected revenues, enrollment changes, benefit changes, and expenditures. These changes are reported to the school board at the Tentative Budget presentation. Only minimal changes occur between the August Tentative Budget presentation and the Final Budget adoption in September. District 200 uses a three-stage process to develop the budget:

- 1. A Preliminary Budget prepared and presented in the Spring
- 2. A Tentative Budget prepared and presented in August
- 3. A Final Budget prepared and presented in September

2024-2025 BUDGET DEVELOPMENT CALENDAR					
DATE	GROUP	PURPOSE			
11/14/23	BOE	Determine 2023 tax levy			
12/12/23	BOE	Approve 2023 tax levy. Approve 2024-25 budget development calendar, budget parameters and assumptions for 2024-25 through 2026-27, and a resolution designating individuals responsible to prepare the tentative FY25 budget			
08/13/24	BOE	Budget update on all funds and approve tentative budget, place budget on public display and schedule public hearing			
08/21/24	Publication	Public notice for budget hearing at least 30 days prior to 9/24/24 Board meeting.			
09/24/24	BOE	Discuss final budget, conduct public hearing, and approve final budget.			

#### **Budget Adoption Process**

The Board of Education is required to annually adopt a budget for the operation of the District before or during the first quarter of each fiscal year (September 30). The Board is also required by law to conduct a public hearing to receive input from its citizenry regarding the budget. The hearing date, place, and time must be published in the local newspaper at least 30 days prior to the hearing. The proposed budget shall be available for public inspection at least 30 days before the time of the budget hearing. At the public hearing, the proposed budget shall be reviewed and the public shall be invited to comment and/or question the Board of Education.

The adoption of the budget shall be by roll call vote. The resolution adopting the budget shall be incorporated into the meeting's official minutes. The certified copy of the budget resolution (ISBE School District Budget Form 50-36) and an estimate of revenues by source anticipated to be received in the following year (certified by the District's Chief School Business Official) must be filed with the county clerk within 30 days of the adoption of the budget. In addition, Parts III and IV of ISBE Form 50-36 must be filed with the Regional Office of Education by October 15. The Board of Education may amend the budget by the same procedure as provided for in the original adoption.

#### **Budget Implementation**

Once the budget is adopted, it becomes the fiscal management tool for administering and controlling expenditures. The Board of Education expects its administrative staff to operate the school district within the established budget. The Superintendent is responsible for implementing the District's budget and shall provide the Board of Education with a monthly financial report and a quarterly review of the budget. Budgeted amounts can be transferred to other line items within the same fund. These transfers can be made up to 10% of the total of that fund. The total amount budgeted as an expenditure in each fund is the maximum amount which may be expended.

The Board of Education shall act on:

- All expenditures;
- All transfers from one fund to another; and
- All expenditures which are to be charged to a contingency account.

The Administrative Leadership Council, comprised of central office administrators and building principals, are the budget managers in District 200. They are accountable for the management of the financial resources assigned to them. Each of the budget managers are authorized to approve the expenditure of funds within their respective responsibility area, provided that funds are expended in accordance with District purchasing procedures and all legal requirements.

All purchase orders are forwarded to the Business Office to verify availability of funds, proper account coding, and compliance with legal purchasing procedures. All bid awards and contracts must be approved by the Board of Education prior to commitment of any expenditure. The Business Office monitors the budget to actual expenditures in order to control costs and to insure against overspending.

Another important component in the District's financial control and reporting system is the utilization of encumbrances. Encumbrances are obligations in the form of purchase orders, contracts, and other commitments for the expenditure of monies. The purpose of an encumbrance is to recognize obligations as soon as commitments are made. Encumbrances prevent over-expenditures and help to control the budget. For budgetary purposes, appropriations lapse at the end of the fiscal year and any outstanding encumbrances are rolled forward and paid from the new fiscal year appropriation.

#### Capital Budget Development Process

Each year Administration reviews the Long-Range Facilities Plan, a comprehensive report of interior needs, exterior needs and past accomplishments for each district-owned building. Discussions and meetings with the Director of Buildings and Grounds, maintenance staff, principals, and central office administrators are held before the fiscal year ends in order to determine the district's most urgent needs. The Long-Range Facilities Plan is then re-prioritized and updated in order to best meet the needs of the district. This report drives the repairs and maintenance projects for the current school year.

Unfortunately, funding for all of the items listed in the Long-Range Facilities Plan is not always available. Small repair and maintenance work can usually be accommodated out of the Operations & Maintenance Fund budget. More expensive items require the need to borrow funds, develop and seek state approval of life safety amendments, or find grants that can be used for such purposes. Each year it is a juggling act to provide for the necessary maintenance to keep the District's buildings in good repair and to fund these projects. Many times the maintenance work is deferred until funds become available.

Large-scale projects or major renovations require extensive study by the Board of Education and community. These projects can take from two to five years to accomplish and are contingent upon community referendum approval to issue debt to pay for these projects. The District will adhere to the following guidelines for all capital improvement projects:

- The District will budget for major capital projects in accordance with the priorities of the Board of Education.
- The District will coordinate development of all capital improvement budgets with development of the operating budget. Future operating costs associated with new capital improvement will be projected and included in operating budgets.
- The District will identify the estimated costs and potential funding sources for each capital project proposal before it is submitted to the Board for approval.
- The District will determine the least costly financing method for all new projects.
- The District will monitor monthly the financial activity of the capital projects comparing the budgeted funds to reduce cost overruns.
- The District will restrict any new or replacement construction to be consistent with state guidelines for school building utilization.

#### **Accounting and Auditing**

The accounting system will follow Generally Accepted Accounting Principles (GAAP) as established by the Governmental Accounting Standards Board (GASB). All reporting formats used for the Annual Financial Report (AFR) and the Annual Budget will be consistent with the Illinois Program Accounting Manual for Local Educational Agencies.

At the end of each fiscal year, an independent certified public accounting firm will perform an audit of the District's books and will issue their opinion on the District's financial statements. A complete and detailed written audit report will be provided to each Board of Education member and to the Superintendent. On or before October 15<sup>th</sup> the audit report will be submitted to the Regional Office of Education in accordance with legal requirements.

On an annual basis, the District will seek to receive a Certificate of Excellence in Financial Reporting from the Association of School Business Officials International. Thus far the District has received the Certificate of Excellence in Financial Reporting for the school years ending June 30, 2000 through June 30, 2023.

#### **Debt Management Policies**

The Chief Financial Officer shall provide notice to the Board of Education of the District's need to borrow money, i.e. tax anticipation warrants, working cash fund bonds, health life safety bonds, construction bonds, refunding bonds, and other evidence of indebtedness.

When making recommendations, the Chief Financial Officer shall utilize the following practices:

- The District will confine long-term borrowing to capital projects and purchases of equipment, as required by law.
- The District will not use long-term debt for current operations.
- The District will meet all debt service obligations when due.

- The District will maintain communication with bond rating agencies regarding its financial condition and seek to obtain the most favorable rating.
- The District will follow a policy of full disclosure in every financial report and official statement.
- The District will provide to the capital markets ongoing disclosure of annual financial information and material events that may affect the District's financial strength.
- The District will continually evaluate outstanding debt to determine if refunding of older issues would be more favorable.

In addition to long-term debt, the District periodically enters into capital lease/installment purchases of equipment. Currently the District is making such payments on photocopiers and a piece of maintenance equipment.

#### **Fund Balance and Reserves**

To maintain and protect the long-term financial capacity of the district, the Board of Education will not adopt budgets where expenditures exceed the combination of revenues and fund balance. Board Policy 4:20 seeks to maintain year-end fund balances no less than the range of 20%-25% of the annual expenditures in each fund. As of July 1, 2024, the District has a fund balance of over \$49 million in the three operating funds, the working cash fund, and the IMRF/Social Security funds (after early taxes are removed) resulting in a 47.2% fund balance to revenues ratio. The goal of the District is to avoid deficit spending and to maintain positive fund balances and reserves.

#### **Personnel Budget**

Approximately 87% of all 2024-2025 operating fund expenditures are attributable to employee salaries and benefits. The allocation of certificated teaching staff in schools is determined by trying to maintain the targets for class size at various grade levels as established by the Board of Education. The number of teacher associates is determined by program instructional needs and to meet Individualized Educational Plans (IEP) of special education students. Changes in staffing levels occur annually based upon student need, available funding, and curriculum and programmatic needs.

#### **Revenue and Investments**

The Chief Financial Officer is responsible for making all claims for property tax revenue, state aid, special education reimbursements, special state funds for specific programs, and federal funds. In addition, the Chief Financial Officer is responsible for collecting all local fees and payments.

Funds not required for current operations will be invested. Investments will be made under the supervision of the Chief Financial Officer and in accordance with Board of Education policies and state laws. District 200 currently utilizes the services of the PMA Financial Network, Inc. to competitively place its investments.

The District's investment activities are governed by Board of Education Policy 4:30 as follows:

- Safety of Principal Every investment is made with safety as the primary and over-riding concern. Each investment transaction shall ensure that capital loss, whether from credit or market risk, is avoided.
- Liquidity The investment portfolio shall provide sufficient liquidity to pay district obligations as they become due. In this regard, the maturity and marketability of investments shall be considered.
- Rate of Return The highest return on investments is sought, consistent with the preservation of principal and prudent investment principles.
- **Diversification** The investment portfolio is diversified as to materials and investments, as appropriate to the nature, purpose, and amount of the funds.

The Chief Financial Officer shall submit to the Board of Education and the Superintendent a monthly investment report which shall include information regarding securities in the portfolio by class or type, book value, income earned, and market values as of the report date. Generally accepted accounting principles shall be used for valuation purposes. The report shall indicate any areas of policy concern and planned revision of investment strategies.

#### **Risk Management**

District 200 has purchased insurance through risk pools. Risks covered include general liability, workers' compensation and other. On July 1, 2001 the District joined the Collective Liability Insurance Cooperative (CLIC) for the District's property and casualty insurance, and educators' legal liability insurance coverage. CLIC was established in 1983 and is a cooperative specializing in school district risk management programs for 191 property/casualty members and 147 workers' compensation members.

On July 1, 2003 the District joined CLIC's workers' compensation pool. Each member district has a financial responsibility for annual membership contributions, which are calculated to provide for administrative expenses, specific and aggregate excess insurance coverage, and the funding of a portion of anticipated losses and loss adjustment expenses which will be borne directly by the membership. The losses and loss adjustment expenses to be borne by the membership are those that must be incurred prior to the attachment of excess insurance coverage.

The District also operates a self-insurance program for medical and dental coverage for employees. The plan is funded through District and employee contributions, and expenditures are incurred when claims are paid. The District liability will not exceed \$125,000 per employee as provided by stop loss provisions from private insurance companies.

#### **Transfer of Funds**

Interfund loans and transfers within funds shall be made only with Board of Education approval and in compliance with Illinois School Code. The Board of Education shall be informed of the repayment of all such interfund loans and transfers.

#### Woodstock Community Unit School District No. 200 Budget Planning Parameters and Assumptions

	ACTUAL 2020-21	ACTUAL 2021-22	ACTUAL 2022-23	Actual/EST 2023-24	PROJECTED 2024-25	PROJECTED 2025-26	PROJECTED 2026-27
Balanced budget with expenditures not exceeding funds available by combining projected revenues and fiscal year beginning fund balance less early taxes (except planned fund bal reductions for debt service and cap expend.)	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Increase in district's equalized assessed valuation, some attributable to reassessments and some to growth Total E.A.V. will be:     Tax Levy Year	5.54% reassess 1.15% growth 900,816,134 2019	3.76% reassess .649% growth 940,513,949 2020	3.88% reassess 1.3% growth 998,136,028 2021	7.95% reassess .97% growth 1,077,778,723 2022	10.76% reassess 1.33% growth 1,208,035,500 2023	2.50% reassess .75% growth 1,238,236,388 2024	2.50% reassess .75% growth 1,269,192,297 2025
3. Consumer Price Index used in tax cap formula	1.9% Calendar 1.1.2019	2.3% Calendar 1.1.2020	1.4% Calendar 1.1.2021	5.0% Calendar 1.1.2022	5.0% Calendar 1.1.23	3.4% Calendar 1.1.24	3.0% Calendar 1.1.25
Collection rate for taxes	98.5%	99.8%	99.7%	98.8%	99.3%	99.3%	99.3%
Student enrollment Pre-K-12     (future year projections based on Forecast5 live births data)	6,047	6,191	6,187	6,203	6,200	6,200	6,200
6. Evidence Based Funding (formerly Gen State Aid) FY17 General State Aid Claim FY17 Special Education Personnel Claim FY17 Special Education Extraordinary Claim FY17 Special Education Summer School Claim FY17 & FY18 Transitional Bilingual Education Grant Tier II Funding Evidence Based Funding Total	\$20,967,107	\$22,192,098	\$23,779,697	\$25,154,262	\$26,352,084	\$26,879,126	\$27,416,708
7. Special Education & Transportation Categorical Aid Special Education Private Facility Claim Special Education Orphange Claim Regular Transportation Claim Special Education Transportation Claim	\$3,515,000 \$125,000 \$125,000 \$2,600,000 \$665,000	\$3,913,352 \$183,864 \$80,137 \$3,184,491 \$464,860	\$3,802,378 \$289,881 \$47,637 \$3,000,000 \$464,860	\$4,049,271 \$197,259 \$121,663 \$2,984,332 \$746,017	\$3,727,500 \$250,000 \$55,000 \$3,000,000 \$745,000	\$4,120,000 \$200,000 \$80,000 \$3,090,000 \$750,000	\$4,212,700 \$200,000 \$80,000 \$3,182,700 \$750,000
Only the dollar equivalent of one year's taxes will be budgeted as available revenue to underwrite expenditures	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Changes in the premiums for employe insurance:     Health Insurance Rates     Dental Insurance Rates	0.00% 6.10%	6.00% 0.00%	6.00% 0.00%	5.00% 0.00%	6.00% 2.00%	6.00% 2.00%	6.00% 0.00%
10. Budget parameters and assumptions will change	Yes	Yes	Yes	Yes	Yes	Yes	Yes

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## FINANCIAL SECTION

2024 - 2025 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

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COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

#### THE CONCEPT OF FUND ACCOUNTING

Illinois school districts are required to use the <u>Illinois Program Accounting Manual for Local Education Agencies</u> as issued by the Illinois State Board of Education. This document establishes the common means to be used by school districts for their accounting systems in order to standardize the reporting of information to the Illinois State Board of Education. Standardization of accounting and reporting facilitates the comparison between and among school districts in the state. These requirements make the accounting systems for schools unique and somewhat different from regular business accounting.

There are multiple funds that must be used in the accounting system. Specifically stated, a fund is an independent fiscal and accounting entity, requiring its own set of self-balancing books, in accordance with special regulations, restrictions and limitations that earmark each fund for specific activity or for attaining certain objectives. One can think of the multiple funds of a school district as if they were individual subsidiary corporations owned by a parent corporation. Each fund must operate on its own and keep its accounting records separate from each other.

In a school district, the loaning of funds from one fund to another is allowed between some of the funds but not among all funds. This can facilitate the internal borrowing of money in order to meet cash flow needs, interest free, before the district has to borrow from outside sources incurring interest cost. However, just as in a business, what is loaned must be repaid eventually.

The <u>Illinois Program Accounting Manual for Local Education Agencies</u> provides for a maximum of nine separate funds. These funds are the educational fund, the operations and maintenance fund, the debt service fund, the transportation fund, the municipal retirement/social security fund, the capital projects fund, the working cash fund, the tort immunity/judgment fund and the fire prevention and safety fund.

In order to provide more detail, control, and separation of data, District 200 further differentiates the Educational Fund into five additional funds for local accounting purposes. These four funds are combined into the Educational Fund when reporting information to the Illinois State Board of Education. District 200 uses Fund 12 to account for the Food Services program, Fund 14 to account for all Grant financial activity, Fund 16 to account for the before and after school Kids Club program, Fund 17 to account for the Challenger Center, and Fund 11 to account for the newly required student Activity Funds of the district.

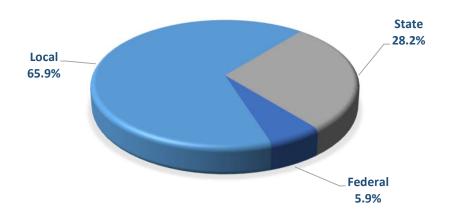
District 200 separates Fund 50 into two funds. This allows the district to account for all transactions associated with federally required payroll deductions for Social Security and Medicare separately from transactions associated with the Illinois Municipal Retirement Fund (IMRF), as per IMRF's recommendation.

District 200 uses Fund 61 to account for all transactions associated with Developer Impact Fees. This fund is combined with the Capital Projects Fund, Fund 60, for state reporting purposes and the official budget.

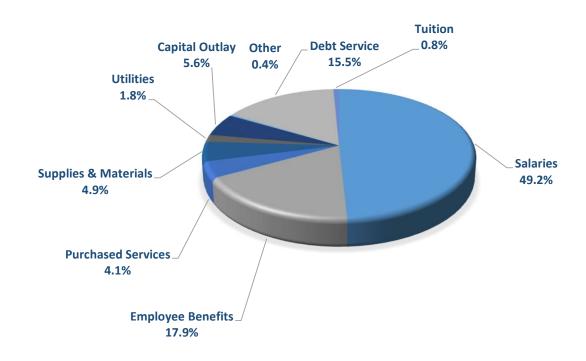
The definition and explanation of the funds are described at the beginning of each fund's financial data. In addition, charts indicating each funds' revenues, expenditures, and fund balances are included for the past four years and the current budget. These charts help to show financial trends and the overall health of each fund independently.

#### ALL FUNDS COMBINED 2024 - 2025 BUDGET

#### **TOTAL REVENUE \$121,722,806**



#### **TOTAL EXPENDITURES \$139,459,680**



#### **ALL FUNDS COMBINED**

2024-2025 BUDGET																			
	10	12	14	16	17	18	20	30	40	50	51	60	61	70	80	90		2023-24	
	EDUCATION	FOOD SERV	GRANTS	KIDS CLUB	CHALLENGER			DEBT SERV	TRANS	IMRF	SS/MED	CAP PROJ	DEV IMPACT	WRKG CASH	TORT IMM	LIFE SAFE		TOTAL	% OF
	FUND	FUND	FUND	FUND	FUND	Fund	FUND	Fund	FUND	Fund	FUND	Fund	Fund	FUND	Fund	FUND	TOTAL	BUDGET	CHANGE
REVENUES:																			
Local:	45 072 072						7 462 500	7,891,606	1 001 056	1,149,531	1 776 542			249 750	005 000	005 000	68,373,959	65 576 200	4.27%
Property Taxes CPPRT	45,973,973 400,000	-	-	-	-	-	7,462,500 400,000	500,000	1,881,056	77,776	1,776,543 22,224	-	-	248,750	995,000	995,000	1,400,000	65,576,309 2,235,533	-37.38%
Tuition	3,130,000	-	_	_	-	-	400,000	300,000	_	-	22,224	_	-	_	_	-	3,130,000	3,130,000	0.00%
Interest	2,000,000	_	_	_			154,000	127,000	85,000	20,000	25,000	12.000	8,000	75.000	2.000	15,000	2,523,000	1,582,600	59.42%
Activities	241,000	_	_	_	134,840	_	-	-	-	20,000	20,000	12,000	-	70,000	2,000	-	375,840	335,000	12.19%
Fees	585,500	_	_	485,349	-	_	47,596	_	30,000	_	_	_	250,000	_	-	_	1,398,445	1,317,607	6.14%
Food Service Sales	-	978,699	-	-	-	-	-	_	-	-	-	_	-	_	-	_	978,699	931,400	5.08%
Building Rentals	-	´-	-	-	-	-	22,000	-	-	-	-	-	-	-	-	-	22,000	22,000	0.00%
Other	446,500	-	62,281	-	-	1,276,798	180,000	-	45,000	-	-	-	-	-	-	-	2,010,579	1,960,397	2.56%
Total Local	52,776,973	978,699	62,281	485,349	134,840	1,276,798	8,266,096	8,518,606	2,041,056	1,247,307	1,823,767	12,000	258,000	323,750	997,000	1,010,000	80,212,522	77,090,846	4.05%
State:																			
General State Aid	25,652,085	-	-	-	-	-	700,000	-	-	-	-	-	-	-	-	-	26,352,085	23,765,001	10.89%
Categoricals	685,292	-	-	-	-	-	95,000	-	3,600,861	-	-	-	-	-	-	-	4,381,152	4,005,000	9.39%
Grants/State Reimbursements	-	22,395	3,316,132	199,426	-	-		-	-	-	-	-	-	-	-	-	3,537,953	2,759,417	28.21%
Total State	26,337,377	22,395	3,316,132	199,426	-	-	795,000	-	3,600,861	-	-	-	-	-	-	-	34,271,191	30,529,418	12.26%
Federal:	770 404	1 244 272	E 101 E07	_													7 020 002	10 046 706	20.250/
Grants/Fed Reimbursements <b>Total Federal</b>	773,134 773,134	1,344,372 1,344,372	5,121,587 5,121,587	-	-		-		-		-	<u>-</u>	-		-	-	7,239,093 7,239,093	10,246,786 10,246,786	-29.35% -29.35%
i otal rederal	113,134	1,344,372	5,121,567	-	-	-	-	-	-	-	-	-	-		-		7,239,093	10,240,760	-29.33%
TOTAL REVENUES	79,887,484	2,345,467	8,500,000	684,775	134,840	1,276,798	9,061,096	8,518,606	5,641,917	1,247,307	1,823,767	12,000	258,000	323,750	997,000	1,010,000	121,722,806	117,867,050	3.27%
EXPENDITURES:																			
Salaries	56,192,770	1,119,181	3.747.954	474.764	68,640	_	3,410,898	_	3,530,687	_	_		_	_	_	_	68,544,895	65,170,042	5.18%
Employee Benefits	18,082,148	311,137	1,314,453	121,312	5,200	_	880,523	_	749,407	1,609,484	1,822,692	_	_	_	_	_	24,896,357	23,862,046	4.33%
Purchased Services	1,823,399	15.250	388,981	53,866	15.400	500,000	922.800	10,000	836,236	-	-	_	_	_	1,043,102	100,000	5,709,034	5,581,506	2.28%
Supplies & Materials	1,592,735	886,398	1,452,237	27,540	18,600	676,798	754,786	-	1,364,870	-	-	-	-	_	-	-	6,773,963	8,111,189	-16.49%
Utilities	, , , , , , , , , , , , , , , , , , ,	· -	· · · -	´-	, -	· -	2,517,895	-	· · · -	-	-	-	-	-	-	-	2,517,895	2,525,596	-0.30%
Capital Outlay	521,800	10,000	1,465,207	-	5,000	100,000	577,000	-	457,361	-	-	3,200,000	-	-	-	1,440,011	7,776,379	6,944,302	11.98%
Other	344,955	3,500	131,168	200	22,000	-	2,384	21,678,950	1,000	-	-	-	-	-	-	-	22,184,157	13,521,404	64.07%
Tuition	1,057,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,057,000	1,032,000	2.42%
TOTAL EXPENDITURES	79,614,807	2,345,466	8,500,000	677,682	134,840	1,276,798	9,066,286	21,688,950	6,939,562	1,609,484	1,822,692	3,200,000	-	-	1,043,102	1,540,011	139,459,680	126,748,085	10.03%
DEVENUES OVERWINDER																			
REVENUES OVER/(UNDER) EXPENDITURES	272,677	0	_	7,093		(0)	(5 101)	(13,170,344)	(1 207 645)	(362,177)	1,075	(3,188,000)	258,000	323,750	(46,102)	(530 011)	(17,736,874)	(8,881,036)	
EXI ENDITORES	212,011		<u>-</u>	7,033	-	(0)	(3,131)	(13,170,344)	(1,237,043)	(302,177)	1,075	(3,100,000)	230,000	323,730	(40,102)	(330,011)	(17,730,074)	(0,001,000)	
OTHER FINANCING SOURCES	(USES):																		
Transfers In	(00 <u>2</u> 0).							13,273,337				1,000,000					14,273,337	7,706,000	
Transfers Out	(13,023,337)						(1,000,000)	.0,2.0,00.				.,000,000	(250,000)				(14,273,337)	(7,706,000)	
TOTAL OTHER FIN SOURCES	(13,023,337)	-	-	-	-	-	(1,000,000)	13,273,337	-	-	-	1,000,000	(250,000)	-	-	-	-	-	
NET CHANGE IN FUND BAL	(12,750,660)	0	-	7,093	-	(0)	(1,005,191)	102,993	(1,297,645)	(362,177)	1,075	(2,188,000)	8,000	323,750	(46,102)	(530,011)	(17,736,874)	(8,881,036)	
			(1 = 22 22 5		(22.222)													24 -22 242	
BEGINNING FUND BALANCE	61,692,396	125,466	(1,769,035)	268,223	(68,900)	1,040,439	6,878,442	4,806,072	4,575,387	1,180,165	1,423,494	3,016,854	481,086	5,909,824	673,997	1,520,849	91,754,757	81,596,848	
ENDING FUND BALANCE	48,941,737	125,466	(1,769,035)	275,316	(68,900)	1,040,439	5,873,251	4,909,065	3,277,742	817,988	1,424,569	828,854	489,086	6,233,574	627,895	990,838	74,017,883	72,715,812	
															_				
LESS EARLY TAXES	(23,896,623)	-	-	-	-	-	(3,863,599)	(4,121,187)	(973,894)	(595,151)	(919,783)	-	-	(128,794)	(515,139)	(515,139)	(35,529,310)	(34,919,906)	
ADJ ENDING FUND BAL	25,045,114	125,466	(1,769,035)	275,316	(68,900)	1,040,439	2,009,652	787,878	2,303,848	222,837	504,786	828,854	489,086	6,104,780	112,756	475,700	38,488,573	37,795,906	
% of Fund Bal to Total Exp	31.5%	5.3%	-20.8%	40.6%	-51.1%	81.5%	22.2%	3.6%	33.2%	13.8%	27.7%	-	-	-	10.8%	30.9%	27.6%	29.8%	
und Bal to Total Exp-All Ed Fds	26.6%																		

#### FY25 Budget Changes Over FY24 Budget

#### Revenues

Increased Property Tax	\$2.8	million
Increased Interest Income	\$0.9	million
Increased General State Aid	\$2.6	million
Decreased CPPRT	(\$0.9)	million

#### **Expenses**

Increased salaries	\$4.4	million
Increased EE Benefits	\$1.7	million
Increased Debt Service (use Fund balance)	\$8.6	million

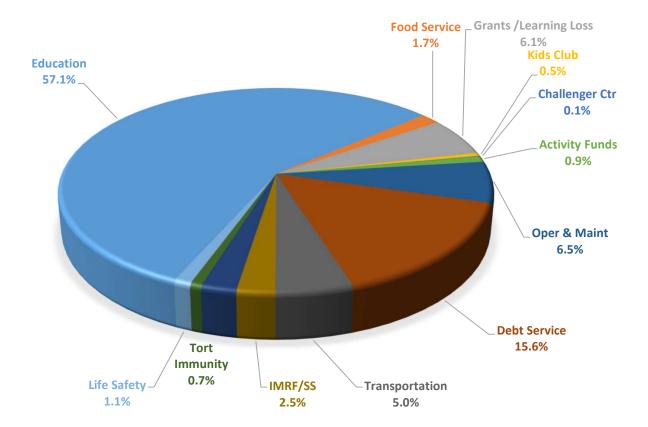
Abate \$13.8 million in Debt Service and levy remaing \$8 million.

#### **Looking Forward:**

FY24 Levy incudes Debt Service payment of \$22.5 million

Plan to abate \$14.5 Million and levy \$8 million as done in the past

# EXPENDITURES BY FUND 2024-25 BUDGET



	Budget	Budget	Increase / (D	Decrease)
	2023-24	2024-25	Amount	%
Education	74,164,898	79,614,807	5,449,909	7.3%
Food Service	2,234,001	2,345,466	111,465	5.0%
Grants	10,900,000	8,500,000	(2,400,000)	-22.0%
Kids Club	533,892	677,682	143,790	26.9%
Challenger Ctr	130,000	134,840	4,840	3.7%
Activity Funds	1,200,000	1,276,798	76,798	6.4%
Oper & Maint	9,057,608	9,066,286	8,678	0.1%
Debt Service	13,010,838	21,688,950	8,678,112	66.7%
Transportation	7,000,682	6,939,562	(61,120)	-0.9%
IMRF/Soc Sec	3,321,439	3,432,176	110,737	3.3%
Capital Projects	3,250,000	3,200,000	(50,000)	0.0%
Tort Immunity	999,538	1,043,102	43,564	4.4%
Life Safety	940,350	1,540,011	599,661	63.8%
	126,743,246	139,459,680	12,716,434	10.03%

#### **WOODSTOCK CUSD NO. 200**

#### JULY 1, 2024 BEGINNING FUND BALANCES BY FUND (Unaudited)

[	10	12	14	16	17	11	20	30	40	50	51	60	61	70	80	90	
	EDUC	FD SERV	GRANTS	KIDS CLUB	CHALL CTR	ACT FUNDS	O & M	DEBT SER	TRANS	IMRF	SS/MED	CAP PROJ	DEV IMP	WRK CASH	TORT	LIFE SAFE	TOTAL
7/1/23 Beg Fund Balance	56,236,694	351,558	(1,229,553)	82,488	(138,836)	998,424	8,517,185	4,787,143	4,522,821	1,059,244	1,467,984	100,000	577,069	5,469,308	724,228	1,244,720	84,770,477
Revenues	78,769,125	2,369,064	7,931,200	708,390	180,165	1,630,218	9,101,583	12,824,089	6,498,569	1,617,781	1,775,553	3,210,494	160,016	440,517	849,586	993,687	129,060,040
Expenditures	(73,313,421)	(2,595,157)	(8,470,681)	(522,656)	(110,230)	(1,588,203)	(10,740,324)	(12,805,161)	(6,446,007)	(1,496,861)	(1,820,043)	(293,641)	(256,000)		(899,817)	(717,558)	(122,075,760)
6/30/24 End Fund Balance	61,692,398	125,465	(1,769,034)	268,222	(68,901)	1,040,439	6,878,444	4,806,071	4,575,384	1,180,165	1,423,494	3,016,854	481,086	5,909,825	673,997	1,520,850	91,754,757
Less Early Taxes	(23,896,623)	-	-	-	-	-	(3,863,599)	(4,121,187)	(973,894)	(595,151)	(919,783)			(128,794)	(515,139)	(515,139)	(35,529,309)
6/30/24 Adj Fund Balance	37,795,775	125,465	(1,769,034)	268,222	(68,901)	1,040,439	3,014,845	684,884	3,601,490	585,014	503,711	3,016,854	481,086	5,781,031	158,858	1,005,711	56,225,448

(0.516)

#### <u>NOTE:</u>

School District 200 subtracts taxes received in May and/or June of the prior fiscal year from the ending fund balance in order to have a more concise picture of how each year's tax levy is used. For example the 2023 tax levy, payable in 2023 (usually two installments due in June and September), is used to fund the 2023-24 school year. If any taxes are received prior to the beginning of the 2023-24 school year (July 1, 2023), these taxes are subtracted from the ending fund balance in this document only. The actual ending fund balance amounts are not adjusted in the computerized financial system since District 200 is on the cash basis of accounting. However, District 200 has a long-standing practice of subtracting these early taxes out of the fund balances in order to more precisely monitor its finances.

Operating Fund Balance	49,837,617	
Operating Rev	109,211,783	
Operating Expenditures	(105,515,380)	
% of Operating Cash on Hand	47.2%	

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# OPERATING FUNDS Educational, Operations & Maintenance, Transportation 2024 - 2025 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

### OPERATING FUNDS Educational Fund, Operations & Maintenance Fund, & Transportation Fund

The three operating funds' consist of the Educational Fund, the Operations & Maintenance Fund (O & M) and the Transportation Fund. These three funds focus on the day-to-day operating needs of the district. The foundation of the Operating Funds' budget is to ensure that there are sufficient funds to maintain the continued operations of the district, and that those funds are distributed in the most cost-efficient manner possible.

The Operating Funds' budget is the District's plan for the receipt and expenditure of monies used for all instructional activities; student support services; building maintenance, repairs and utilities; and transportation services. As with any type of budget, the operating funds' budget may be adapted or otherwise amended as necessary. If local or state revenues are less than estimated, or delayed for any reason, the district will have to modify its expenditures.

The 2024-25 Operating Funds' revenue budget totals \$94,590,496 and the expenditure budget totals \$95,620,655. The majority of its revenues come from local sources, 66.7%, (primarily property taxes) with approximately 32.5% coming from State sources and the balance coming from Federal sources. The greatest expenditure in the Operating Funds is for salaries and benefits of all the staff that make up the three funds. Salaries and benefits comprise over 86.6% of the total expenditure budget. The remaining 13.4% pays for purchased services, supplies and materials, utilities, capital equipment needs, and tuition costs.

During the 2017-18 school year, Illinois passed a new school funding formula (Evidence-Based Funding - EBF) that ties school funding to an evidence-based best practices formula. Each school district is treated individually, with an Adequacy Target based on the needs of its student body. The new formula will calculate how adequately each district is funded from local and state revenues to educate the district's specific student population for regular education, special education, poverty, and English language learners. The greater the student need, the more funding a district will receive.

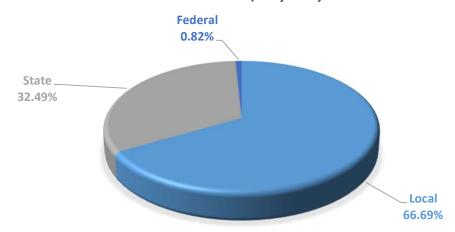
For the 2024-25 school year the expected EBF budget amount is \$26,352,085 of which the Operations & Maintenance Fund receives \$700,000 and the Educational Fund receives the balance. This amount is significantly more from the State of Illinois than seen in past years because the new EBF combines General State Aid, the Bilingual Grant, Special Ed Personnel Reimbursement, Special Ed Funding for Children Requiring Special Education Services Reimbursement, and the Special Ed Summer School Claim into one amount.

The fund balance of the three operating funds on June 30, 2024 was \$73,146,000 before early taxes are backed out. Of these funds, only \$253,307 is classified as nonspendable. This is the amount that the district has expended on the high school building trades vocational program. After two years of hard work, students completed one house in spring 2023. The house sold in August 2023. The students are now in the process of constructing a new house which is expected to be completed in spring 2025. This house is being built on one of the two district owned lots that are to be built upon during future school years. All remaining funds in the Educational Fund, the Operations & Maintenance Fund and the Transportation Fund are classified as unrestricted.

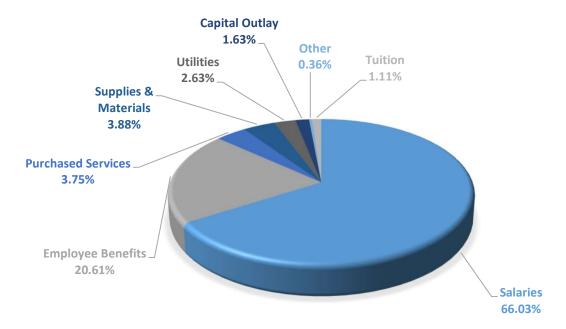
### 2024-25 BUDGET FOR THE THREE OPERATING FUNDS

EDUCATIONAL FUND, OPERATIONS & MAINTENANCE FUND, & TRANSPORTATION FUND (Excluding Food Service, Grants, Kids Club, Challenger Center & Activity Fund Funds)

#### **TOTAL REVENUE \$94,590,496**



#### **TOTAL EXPENDITURES \$95,620,655**



#### 2024-25 BUDGET

#### FOR THE THREE OPERATING FUNDS

EDUCATIONAL FUND, OPERATIONS & MAINTENANCE FUND, & TRANSPORTATION FUND (Excluding Food Service, Grants, Kids Club, Challenger Center, & Activity Fund Funds)

													2023-24	
		ducational Fund	% of Total	Oper & Maint Fund	% of Total		ansporta- on Fund	% of Total	Total ( ing F		% of Total		otal Operat- g Funds Bud	% of Change
REVENUES:		runa	Total	Wallit I alla	rotai		on runa	Total	ilig i	unus	rotai	<del>                                     </del>	g i ulius Duu	Onlange
Local:												l		
Property Taxes	\$	45,973,973	57.55%	\$ 7,462,500	82.36%	\$	1,881,056	33.34%	\$ 55,	317,529	58.48%	\$	52,958,875	4.45%
CPPRT		400,000	0.50%	400,000	4.41%		0	0.00%		800,000	0.85%	l	1,250,000	-36.00%
Tuition		3,130,000	3.92%	0	0.00%		0	0.00%	3	,130,000	3.31%	l	3,130,000	0.00%
Interest		2,000,000	2.50%	154,000	1.70%		85,000	1.51%	2	,239,000	2.37%	l	1,385,000	61.66%
Admission		241,000	0.30%	0	0.00%		0	0.00%		241,000	0.25%	l	235,000	2.55%
Fees		585,500	0.73%	47,596	0.53%		30,000	0.53%		663,096	0.70%	l	635,607	4.32%
Building Rentals		0	0.00%	22,000	0.24%		0	0.00%		22,000	0.02%	l	22,000	0.00%
Other		446,500	0.56%	180,000	1.99%		45,000	0.80%		671,500	0.71%		668,000	0.52%
Total Loca	I	52,776,973	66.06%	8,266,096	91.23%		2,041,056	36.18%	63	,084,125	66.69%		60,284,482	4.64%
State:												l		
General State Aid		25,652,085	32.11%	700,000	7.73%		0	0.00%		,352,085	27.86%	l	23,765,001	10.89%
Categoricals		685,292	0.86%	95,000	1.05%		3,600,861	63.82%		,381,152	4.63%		4,005,000	9.39%
Total State	-	26,337,377	32.97%	795,000	8.77%	<u> </u>	3,600,861	63.82%	30	,733,237	32.49%	L_	27,770,001	10.67%
Federal:		==0.404	0.070/		0.000/			0.000/		==0 +0+		l	225 222	40.070/
Grants	.—	773,134	0.97%	0	0.00%	<u> </u>	0	0.00%		773,134	0.82%	<u> </u>	685,000	12.87%
Total Federa	<b>'</b>	773,134	0.97%	0	0.00%	-	0	0.00%		773,134	0.82%	-	685,000	12.87%
TOTAL REVENUES	.⊢	79,887,484	100.00%	9,061,096	400 000/	-	5,641,917	100.00%	0.4	,590,496	100.00%	<u> </u>	88,739,483	6.59%
TOTAL REVENUES	`⊨	79,007,404	100.00%	9,061,096	100.00%	<u> </u>	5,641,917	100.00%	94	,590,496	100.00%	<u> </u>	00,739,403	6.59%
EXPENDITURES:												l		
Salaries		56,192,770	70.58%	3,410,898	37.62%		3,530,687	50.88%	63	,134,356	66.03%	l	59,163,828	6.71%
Employee Benefits		18,082,148	22.71%	880,523	9.71%		749,407	10.80%	19	,712,079	20.61%	l	18,212,387	8.23%
Purchased Services		1,823,399	2.29%	922,800	10.18%		836,236	12.05%	3	,582,435	3.75%	l	3,376,368	6.10%
Supplies & Materials		1,592,735	2.00%	754,786	8.33%		1,364,870	19.67%	3	,712,391	3.88%	l	3,439,870	7.92%
Utilities		0	0.00%	2,517,895	27.77%		0	0.00%	2	,517,895	2.63%	l	2,525,596	-0.30%
Capital Outlay		521,800	0.66%	577,000	6.36%		457,361	6.59%	1	,556,161	1.63%	l	2,065,800	-24.67%
Other		344,955	0.43%	2,384	0.03%		1,000	0.01%		348,339	0.36%	l	407,339	-14.48%
Tuition		1,057,000	1.33%	0	0.00%		0	0.00%		,057,000	1.11%		1,032,000	2.42%
TOTAL EXPENDITURES	` <u> </u>	79,614,807	100.00%	9,066,286	100.00%		6,939,562	100.00%	95	,620,655	100.00%		90,223,188	5.98%
REVENUES OVER/(UNDER														
EXPENDITURES	Ί	272,677		(5,191)			(1,297,645)		(1)	030,159)		l	(1,483,705)	
	-	2.2,0		(0,101)		<b>—</b>	(1,201,010)		( ' '	000,1007		$\vdash$	(1,100,100)	
OTHER FINANCING SOURCES	USE	S):												
Transfers In		-		-			-			-		l	-	
Transfers Out		(13,023,337)		(1,000,000)					(14,	023,337)			(7,450,000)	
TOTAL	-	(13,023,337)		(1,000,000)			-		(14,	023,337)			(7,450,000)	
NET CHANGE IN FUND BALAN	þ	(12,750,660)		(1,005,191)			(1,297,645)		(15,	053,496)			(8,933,705)	
BEGINNING FUND BALANCE	⊫	61,692,396		6,878,442			4,575,387		73,	146,225			69,276,700	
ENDING FUND BALANCE		48,941,737		5,873,251			3,277,742		58	,092,730			60,342,995	
LESS EARLY TAXES	3	(23,896,623)		(3,863,599)			(973,894)		(28,	734,116)			(28,209,478)	
ADJ ENDING FUND BALANCE	:	25,045,114		2,009,652			2,303,848		29,	<b>358,614</b> 3	30.7%		32,133,517	35.6%

#### EDUCATIONAL FUND, OPERATIONS & MAINTENANCE FUND, & TRANSPORTATION FUND 2024-25 BUDGET FOR THE THREE OPERATING FUNDS (Including Food Service, Grants, Kids Club, Challenger Ctr & Activity Fund Funds)

									2023-24	
	Educational	% of	Oper &	% of	Transporta-	% of	Total Operat	% of	Total Operat-	% of
REVENUES:	Fund	Total	Maint Fund	Total	tion Fund	Total	ing Funds	Total	ing Funds Bud	Change
Local:										
Property Taxes	45,973,973	49.53%	7,462,500	82.36%	1,881,056	33.34%	55,317,529	51.44%	52,958,875	4.45%
CPPRT	400.000	0.43%	400.000	4.41%	0	0.00%	800.000	0.74%	1.250.000	-36.00%
Tuition	3.130.000	3.37%	400,000	0.00%	0	0.00%	3,130,000	2.91%	3.130.000	0.00%
Interest	2,000,000	2.15%	154,000	1.70%	85,000	1.51%	2,239,000	2.08%	1,385,000	61.66%
Activities	241.000	0.26%	0	0.00%	00,000	0.00%	241,000	0.22%	235,000	0.00%
Fees	1,205,689	1.30%	47,596	0.53%	30,000	0.53%	1,283,285	1.19%	1,167,607	9.91%
Food Service Sales	978,699	1.05%	17,000	0.00%	00,000	0.00%	978,699	0.91%	931,400	5.08%
Building Rentals	1,785,579	1.92%	22.000	0.24%	0	0.00%	1,807,579	1.68%	1,772,397	1.98%
Other	0	0.00%	180,000	1.99%	45,000	0.80%	225,000	0.21%	210,000	7.14%
Total Local	55.714.940	60.02%	8,266,096	91.23%	2.041.056	36.18%	66,022,092	61.40%	63,040,279	4.73%
State:	00,7 14,040	00.02 /0	0,200,030	31.2070	2,041,000	00.1070	00,022,032	01.4070	00,040,273	4.7070
General State Aid	25,652,085	27.63%	700,000	7.73%	0	0.00%	26,352,085	24.51%	23,765,001	10.89%
Categoricals	685,292	0.74%	95,000	1.05%	3,600,861	63.82%	4,381,152	4.07%	4,005,000	9.39%
Grants/Reimbursements	3,537,953	3.81%	-	0.00%	- 0,000,001	0.00%	3,537,953	3.29%	2,709,417	30.58%
Total State	29,875,330	32.18%	795,000	8.77%	3,600,861	63.82%	34,271,191	31.87%	30,479,418	12.44%
Federal:	23,070,000	02.1070	750,000	0.1170	0,000,001	00.02 /0	04,271,101	01.07 70	00,470,410	12.4470
Grants/Reimbursements	7,239,093	7.80%	_	0.00%	_	0.00%	7,239,093	6.73%	10,246,786	-29.35%
Total Federal	7.239.093	7.80%	_	0.00%	_	0.00%	7,239,093	6.73%	10,246,786	-29.35%
rotal rotoral	1,200,000	7.0070		0.0070		0.0070	1,200,000	0.7070	10,210,700	20.0070
TOTAL REVENUES	92,829,364	100.00%	9.061.096	100.00%	5.641.917	100.00%	107,532,376	100.00%	103,766,483	3.63%
	,,		-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		-,,		,,		,,	
EXPENDITURES:										
Salaries	61,603,310	66.56%	3,410,898	37.62%	3,530,687	50.88%	68,544,895	63.14%	65,167,402	5.18%
Employee Benefits	19.834.250	21.43%	880.523	9.71%	749.407	10.80%	21,464,181	19.77%	20.540.408	4.50%
Purchased Services	2,796,896	3.02%	922,800	10.18%	836,236	12.05%	4,555,932	4.20%	4,519,968	0.80%
Supplies & Materials	4,654,307	5.03%	754,786	8.33%	1,364,870	19.67%	6,773,963	6.24%	8,111,189	-16.49%
Utilities	0	0.00%	2,517,895	27.77%	0	0.00%	2,517,895	2.32%	2,525,596	-0.30%
Capital Outlay	2,102,007	2.27%	577,000	6.36%	457,361	6.59%	3,136,368	2.89%	2,803,952	11.86%
Other	501,823	0.54%	2,384	0.03%	1.000	0.01%	505,207	0.47%	520,566	-2.95%
Tuition	1,057,000	1.14%	0	0.00%	0	0.00%	1,057,000	0.97%	1,032,000	2.42%
TOTAL EXPENDITURES	92,549,593		9,066,286		6,939,562		108,555,441		105,221,080	3.17%
101742 274 21751101120	02,040,000	100.0070	0,000,200	100.00 /0	0,000,002	100.0070	100,000,111	100.00 /0	100,221,000	<u> </u>
REVENUES OVER/(UNDER)										
EXPENDITURES	279,771		(5,190.77)		(1,297,645)		(1,023,065)		(1.454.598)	
EXI ENDITORES	275,771		(0,100.77)		(1,237,040)		(1,020,000)		(1,404,000)	
OTHER FINANCING SOURCES (U	SE6/·								1	
Transfers In	3E3):									
Transfers Out	(12 022 227)		(1.000.000)		_		(14 022 227)		(7.450.000)	
TOTAL	(13,023,337)		(1,000,000)				(14,023,337)		(7,450,000) (7,450,000)	
IOTAL	(13,023,337)		(1,000,000)				(14,023,337)		(7,450,000)	
NET CHANGE IN FUND BALANCE	(12 7/3 566)		(1,005,191)		(1,297,645)		(15,046,402)		(8,904,598)	
NET CHANGE IN TOND BALANCE	(12,743,300)		(1,000,101)		(1,237,043)		(13,040,402)		(0,304,330)	
BEGINNING FUND BALANCE	61,288,588		6,878,442		4,575,387		72,742,418		69,340,782	
ENDING FUND BALANCE	48,545,022		5,873,251		3,277,742		57,696,015		60,436,185	
LESS EARLY TAXES	(23,896,623)		(3,863,599)		(973,894)		(28,734,116)		(28,209,478)	
	, , ,								` ' '	
ADJ ENDING FUND BALANCE	24,648,399		2,009,652		2,303,848		28,961,899	26.7%	32,226,707	30.6%

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## **EDUCATIONAL FUND**

2024 - 2025 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

#### **EDUCATIONAL FUND**

The greatest variety and the largest volume of transactions are recorded in the Educational Fund. The Educational Fund expenditure budget for the 2024-25 school year is \$79.9 million and covers transactions that are not specifically covered in other funds. The Educational Fund pays the salaries and benefits of all educational professional and support staff. Some of the positions covered are:

- Regular Education Teachers & Associates
- Special Education Teachers & Associates
- Bilingual Teachers & Associates
- Art/Music/PE Teachers
- Counselors
- Library/Media Specialists
- Social Workers
- Speech & Language Pathologists
- Psychologists
- Nurses
- Coaches
- Principals
- Central Office Administrators & Secretaries

In addition, costs for textbooks, consumable supplies, purchased services, tuition to other school district's offering specialized programs and private placement facilities, and equipment for the district's classrooms and offices are paid from the Educational Fund.

The majority of the district's revenue is also recorded in the Educational Fund. For the 2024-25 school year the Educational Fund's revenue are \$272,677 more than expenditures; however, there is also a planned transfer out of the Educational Fund into the Debt Service Fund of \$13,023,337. This transfer results in a projected decrease in the Educational Fund's ending balance of \$12.8 million.

Revenues come from four sources – 1. Local, 2. State, 3. Federal, and 4. Other. Revenue categories include the following:

- Property Taxes
- Tuition
- Interest
- Activities
- Fees
- Other Local Revenues
- General State Aid
- Special Education Categoricals
- Federal Reimbursments for E-Rate & Medicaid

The District ended the last eight school years with surpluses (revenues exceeding expenditures). These budget surpluses can be attributed to several items:

- Spending less than anticipated
- Receiving State payments on time
- The new Illinois Evidence-Based Funding formula which has increased the district's state allocation each year,
- Increases in federal revenues from e-rate, Medicaid, and room and board reimbursement
- Better than expected property tax collection rates
- Improved return on investments

For the 2024-25 school year the Educational Fund budget shows revenues exceeding expenditures by \$272,677. However, once a transfer of \$13,023,337 to the Debt Service Fund is realized the budget will utilize \$12,750,660 of reserves. The transfer to the Debt Service Fund was approved by the Board of Education in December 2023 at levy adoption time in order to abate tax revenues for the payment of the Series 2006B bond payment and lower the district's overall tax rate.

Total revenues for 2024-25 are up 7.6% over last year's budget primarily from increased property tax revenues, improved return on investments, and increased general state aid. The property tax levy was increased in the Educational Fund to cover contractual obligations for salaries and wages. Expenditures are 7.3% more than last year's budget and this increase can primarily be attributed to contractual salary increases and related benefits. Salary increases are based upon negotiated contracts with all employee groups.

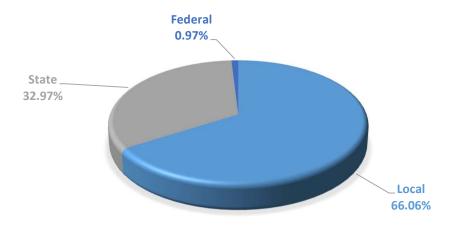
The District is starting the 2024-25 school year with \$37.8 million in reserves in the Educational Fund, after backing out early taxes. With the change in the General State Aid funding formula to the Evidence Based Funding Model, and the new formula's inclusion of most of the mandated categorical revenues, State revenues have become more predictable compared to previous years therefore allowing the District to stabilize reserve balances.

#### **EDUCATIONAL FUND**

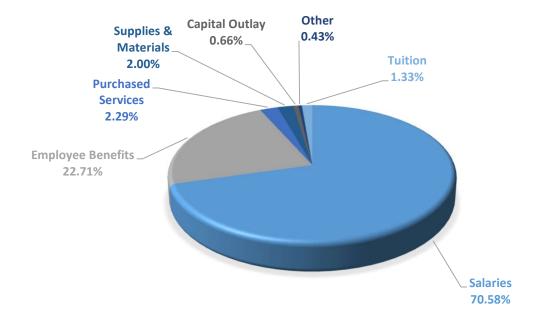
#### **2024-25 BUDGET**

(Excluding Food Service, Grants, Kids Club, Challenger Ctr & Activity Funds)

#### **TOTAL REVENUE 79,887,484**



#### **TOTAL EXPENDITURES 79,614,807**



#### WOODSTOCK CUSD NO. 200 2024-25 BUDGET

#### **FUND 10 - EDUCATIONAL FUND**

(Excluding Food Service, Grants, Kids Club, Challenger Center & Activity Funds)

_					CHANGE F	
	2021-22	2022-23	2023-24	2024-25	FY24 TO F	
	ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVENUES:						
Local:		40.004.500		4- 0-0 0-0		0 =0/
Property Taxes	41,453,217	42,894,528	44,748,201	45,973,973	1,225,772	2.7%
CPPRT	1,274,365	1,089,158	300,003	400,000	99,997	33.3%
Tuition	2,448,115	2,422,094	2,060,482	3,130,000	1,069,518	51.9%
Interest	41,526	1,353,614	2,464,013	2,000,000	(464,013)	-18.8%
Pupil Activities Fees	239,394	206,253	222,311	241,000	18,689	8.4%
Other	693,765	557,984	734,216	585,500 446,500	(148,716)	-20.3% -2.1%
Total Local	1,147,666 47,298,049	489,113 49,012,744	455,978 50,985,204	52,776,973	(9,478) 1,791,769	3.5%
State:	47,290,049	49,012,744	30,903,204	32,110,913	1,791,709	3.370
General State Aid	21,392,097	22,940,697	25,665,954	25,652,085	(13,869)	-0.1%
Categoricals	312,332	396,499	730,088	685,292	(44,796)	-0.1% -6.1%
Total State	21,704,429	23,337,196	26,396,042	26,337,377	(58,665)	-0.1%
Federal:	Z 1,1 U4,423	20,001,180	20,030,042	20,001,011	(30,003)	-U.Z /0
Room&Bd/Medicaid Reimb	517,242	773,188	1,387,879	773,134	(614,745)	-44.3%
Total Federal	517,242	773,188	1,387,879	773,134	(614,745)	-44.3%
rotai rodorai	017,212	770,100	1,007,070	770,101	(011,710)	11.070
TOTAL REVENUES	69,519,721	73,123,128	78,769,125	79,887,484	1,118,359	1.4%
	, ,	, ,	, ,	, ,	, ,	
EXPENDITURES:						
Salaries	45,509,431	46,885,823	49,222,006	56,192,770	6,970,764	14.2%
Employee Benefits	13,344,063	14,134,722	14,465,482	18,082,148	3,616,666	25.0%
Purchased Services	1,126,859	1,440,588	1,573,130	1,823,399	250,269	15.9%
Supplies & Materials	2,771,038	1,746,743	2,415,769	1,592,735	(823,034)	-34.1%
Capital Outlay	91,800	69,023	54,366	521,800	467,434	859.8%
Other	244,575	229,433	124,938	344,955	220,017	176.1%
Tuition	742,231	969,304	1,207,730	1,057,000	(150,730)	-12.5%
TOTAL EXPENDITURES	63,829,996	65,475,636	69,063,421	79,614,807	10,551,386	15.3%
REV OVER/(UNDER) EXP	5,689,724	7,647,492	9,705,704	272,677		
OTHER FINANCING SOURCES (USES):						
Transfers In	- (5.000.000)	- (4.550.000)	- (4.050.000)	- (40,000,007)		
Transfers Out	(5,000,000)	(4,550,000)	(4,250,000)			
TOTAL OTHER FINANCING SOURCES	(5,000,000)	(4,550,000)	(4,250,000)	(13,023,337)		
NET CHANGE IN FUND BALANCE	689,724	3,097,492	5,455,704	(12,750,660)		
	000,121	0,001,102	0, 100,101	(12,100,000)		
BEGINNING FUND BALANCE	52,449,476	53,139,200	56,236,692	61,692,396		
ENDING FUND BALANCE	53,139,200	56,236,692	61,692,396	48,941,737	61.5%	
LITERIO I OND BALANOL	30, 103,200	30,200,032	31,032,030	-10,0-1,707	01.070	
LESS EARLY TAXES	(22,116,162)	(23,360,954)	(23,896,623)	(23,896,623)		
ADJUSTED ENDING FUND BAL	31,023,038	32,875,738	37,795,773	25,045,114	31.5%	
l						

# 2024-25 BUDGET EDUCATIONAL FUND AND SUB-FUNDS (Including Food Service, Grants, Kids Club, Challenger Ctr & Activity Fund Funds)

	Educational	Food		Kids	Challenger	Activity	
	Fund	Service	Grants	Club	Center	Funds	Total
REVENUES:							
Local:							
Property Taxes	45,973,973	0	0	0	0		45,973,973
CPPRT	400,000						400,000
Tuition	3,130,000	0	0	0	0		3,130,000
Interest Activities	2,000,000	0	0	0	0		2,000,000
Fees	241,000 585,500	-	0	0 485,349	0 134,840		241,000 1,205,689
Food Service Sales	0	978,699	١	405,549	134,040		978,699
Other	446,500	0,000	62,281	0	0	1,276,798	1,785,579
Total Local	52,776,973	978,699	62,281	485,349	134,840	1,276,798	55,714,940
State:	02,::0,0:0	0.0,000	02,201	.00,0.0	,	., 0,. 00	30,11,010
General State Aid	25,652,085				0	0	25,652,085
Categoricals	685,292				0	0	685,292
Grants/Reimbursements	0	,	3,316,132	199,426	0	0	3,537,953
Total State	26,337,377	22,395	3,316,132	199,426	0	0	29,875,330
Federal:				_	_	_	
Grants/Reimbursements		1,344,372	5,121,587	0	0	0	7,239,093
Total Federal	773,134	1,344,372	5,121,587	0	0	0	7,239,093
TOTAL REVENUES	79,887,484	2,345,467	8,500,000	684,775	134,840	1,276,798	92,829,364
	, ,	, ,	, ,	,	,	, ,	, ,
EXPENDITURES:							
Salaries	56,192,770	1,119,181	3,747,954	474,764	68,640	0	61,603,310
Employee Benefits	18,082,148		1,314,453	121,312	5,200	0	19,834,250
Purchased Services	1,823,399			53,866	15,400	500,000	2,796,896
Supplies & Materials	1,592,735			27,540	18,600	676,798	4,654,307
Capital Outlay	521,800		1,465,207	0	5,000	100,000	2,102,007
Other	344,955		131,168	200	22,000	0	501,823
Tuition TOTAL EXPENDITURES	1,057,000 <b>79,614,807</b>		0 <b>8,500,000</b>	677,682	0 <b>134,840</b>	0 <b>1,276,798</b>	1,057,000 <b>92,549,593</b>
TOTAL EXPENDITORES	79,614,607	2,345,466	8,300,000	011,002	134,040	1,276,796	92,549,593
REVENUES OVER/(UNDER)							
EXPENDITURES	272,677	0	0	7,093	0	(0)	279,771
	,			,	-	(-7	- ,
OTHER FINANCING SOURCES (U	SES):						
Transfers In		-	-	-	-	-	-
Transfers Out	(13,023,337)						(13,023,337)
TOTAL	(13,023,337)	-	-	-	-	-	(13,023,337)
NET CHANGE IN FUND BALANCE	(12,750,660)	0	-	7,093	-	(0)	(12,743,566)
BEGINNING FUND BALANCE	61,692,396	125,466	(1,769,035)	268,223	(68,900)	1,040,439	61,288,588
	40.044.707	405.400	(4 = 22 22 = 2	077.040	(22.222)	4 0 40 400	10.515.000
ENDING FUND BALANCE	48,941,737	125,466	(1,769,035)	275,316	(68,900)	1,040,439	48,545,022
LESS EARLY TAXES	(23,896,623)	-	-	-	-	-	(23,896,623)
ADJ ENDING FUND BALANCE	25,045,114	125,466	(1,769,035)	275,316	(68,900)	1,040,439	24,648,399

#### GENERAL FUND EDUCATIONAL FUND - 10

	2020-21	2021-22	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Actual	Budget
REVENUES:	-				
Local:					
Property Taxes	42,161,746	41,453,216	42,894,528	44,748,201	45,973,973
CPPRT	310,919	1,274,367	1,089,158	300,002	400,000
Tuition	2,535,979	2,448,115	2,422,094	2,060,482	3,130,000
Interest	175,149	41,526	1,353,614	2,464,013	2,000,000
Fees	539,137	693,765	557,984	734,216	585,500
Pupil Activities	129,470	239,394	206,253	222,311	241,000
Transition Fees					
Other	393,041	1,147,666	489,113	455,978	446,500
Total Local	46,245,441	47,298,049	49,012,744	50,985,203	52,776,973
State:					
General State Aid	20,167,107	21,392,097	22,940,697	25,665,954	25,652,085
Categoricals	286,420	312,332	396,499	730,088	685,293
Grants					
TRS On-Behalf Payments	34,781,904	21,698,920	24,584,090	26,763,742	26,763,742
Total State	55,235,431	43,403,349	47,921,286	53,159,784	53,101,120
Federal:		, ,			
Room & Board Reimb	84,650	119,718	281,666	253,635	297,777
Medicaid	492,101	397,524	491,522	1,134,244	475,357
Total Federal	576,751	517,242	773,188	1,387,879	773,134
•					
TOTAL REVENUES	102,057,623	91,218,640	97,707,218	105,532,865	106,651,227
EXPENDITURES:					
Instruction:					
Regular Programs:					
Salaries	17,402,662	18,295,325	18,883,663	18,844,301	22,557,684
Employee Benefits	5,595,769	6,113,843	6,460,619	6,496,672	8,166,241
TRS On-Behalf payments	34,781,904	21,698,920	24,584,090	26,763,742	26,763,742
Purchased Services	375,163	481,483	510,380	387,010	558,695
Supplies & Materials	399,387	402,979	431,735	548,250	515,601
Capital Outlay	(16,238)	45,794	13,762	13,541	173,000
Other	69,848	88,661	57,422	91,614	106,850
Total Regular Programs	58,608,495	47,127,005	50,941,671	53,145,130	58,841,813
Special Programs:	33,033,133	,,			
Special Education:					
Salaries	6,846,120	6,838,155	6,965,377	8,371,895	8,572,432
Employee Benefits	2,046,922	1,896,324	1,934,376	2,072,449	2,489,027
Purchased Services	66,060	25,604	198,922	143,969	206,720
Supplies & Materials	11,593	16,188	18,570	25,488	28,760
Capital Outlay	-	-	-	-	6,000
Other	98,722	107,916	219,379	367,470	800
Tuition	388,576	524,138	617,169	-	212,000
Total Special Education	9,457,993	9,408,325	9,953,793	10,981,270	11,515,739
Vocational Programs:	2, 101,000	0,:00,020		,	
Salaries	750,324	697,240	718,133	806,119	1,373,423
Employee Benefits	187,804	177,453	201,267	211,107	328,943
Purchased Services	2,082	5,500	2,566	5,442	10,000
Supplies & Materials	46,515	21,292	12,698	16,032	15,400
Capital Outlay	13,583	36,563	12,090	17,816	20,000
Total Vocational Programs	1,000,308	938,048	934,664	1,056,515	1,747,766
Total Vocational Little In	1,000,000	49		1,000,010	1,141,100

# GENERAL FUND EDUCATIONAL FUND - 10 Service, Grants, Kids Club, Challenger Ctr and Ac

	2020-21	2021-22	2022-23	2023-24	2024-25
Γ	Actual	Actual	Actual	Actual	Budget
Interscholastic Programs:	-	-			
Salaries	1,713,830	1,729,316	1,758,702	1,826,024	2,008,228
Employee Benefits	117,508	105,315	99,809	112,031	145,704
Purchased Services	104,544	153,107	176,873	171,749	210,200
Supplies & Materials	18,657	11,119	10,786	16,582	13,050
Capital Outlay	16,520	-	55,261	-	36,000
Other	24,853	54,586	42,395	43,211	50,420
Total Interscholastic Programs	1,995,912	2,053,443	2,143,826	2,169,597	2,463,601
Summer School Programs:					
Salaries	423,049	398,397	364,410	434,905	436,431
Employee Benefits	5,553	4,028	3,461	4,316	3,521
Purchased Services	457	47	525	561	136
Supplies & Materials Other	1,725	864	1,123 -	553 -	3,500
Total Summer School Programs	430,784	403,336	369,519	440,335	443,588
Gifted Programs:	,	,		,	
Salaries	190,149	193,510	202,245	127,148	223,365
Employee Benefits	71,068	70,863	73,775	40,443	63,222
Purchased Services	1,300	750	1,337	125	5,100
Supplies & Materials	551	4,948	4,703	7,230	2,300
Total Gifted Programs	263,068	270,071	282,060	174,946	293,987
Drivers' Education Programs:	,	- , -			
Salaries	80,912	121,244	130,407	119,364	204,098
Employee Benefits	11,898	13,974	13,919	11,499	11,191
Purchased Services	1,277	3,554	4,398	2,418	3,800
Supplies & Materials	1,058	2,821	2,969	3,380	3,000
Capital Outlay	,	,-	,	-,	.,
Other	-	40	_	40	100
<del>-</del>	95,145	141,633	151,693	136,702	222,190
Bilingual Programs:	·	· · · · · · · · · · · · · · · · · · ·	<u> </u>	· · ·	<u> </u>
Salaries	4,263,850	4,143,028	4,328,094	4,579,108	4,785,117
Employee Benefits	1,352,635	1,307,996	1,404,588	1,517,421	1,697,097
Purchased Services	2,500	2,463	1,910	1,392	2,708
Supplies & Materials	1,307	8,732	8,832	8,438	8,000
Total Bilingual Programs _	5,620,292	5,462,219	5,743,424	6,106,358	6,492,923
Total Special Programs _	18,863,502	18,677,075	19,578,979	21,065,722	23,179,793
Total Instruction	77,471,997	65,804,080	70,520,650	74,210,853	82,021,606
Support Services - Pupils:	· · ·		<del></del> _		
Attendance & Social Work:					
Salaries	1,243,343	1,449,297	1,589,184	1,355,794	1,344,996
Employee Benefits	405,932	460,070	518,299	433,591	434,183
Purchased Services	-	79	331	96	80
Supplies & Materials	206	1,652	712	920	1,950
Capital Outlay		·			·
Total Attendance & Social Work	1,649,481	1,911,098	2,108,526	1,790,401	1,781,209
Guidance Services:					
Salaries	644,631	655,470	653,968	846,739	1,012,945
Employee Benefits	167,721	169,741	168,353	228,693	293,453
Purchased Services	101,121	100,7 7 1	100,000	220,000	200,700
i dionasca coi viocs		50			

#### GENERAL FUND EDUCATIONAL FUND - 10

Natural   Natu		2020-21	2021-22	2022-23	2023-24	2024-25
Total Guidance Services	Г					
Total Guidance Services	Supplies & Materials	911	928	1,063	1,034	1,150
Health Services:   1,660,554   1,765,453   1,851,454   1,906,304   2,083,171     Employee Benefits   381,652   377,048   404,012   367,249   445,369     Purchased Services   31,014   136,112   229,780   273,054   282,481     Supplies & Materials   36,096   16,911   31,025   30,139   23,763     Capital Outlay   -						
Salaries		813,263	826,139	823,384	1,076,466	1,307,548
Employee Benefits   381,652   377,048   404,012   367,249   245,289   Purchased Services   31,014   336,112   229,780   273,054   282,481   Supplies & Materials   36,096   16,911   31,025   30,139   23,763   Capital Outlay   1,000   16,911   31,025   30,139   23,763   Capital Outlay   1,000   16,911   31,025   30,139   23,763   Capital Outlay   1,000   Cher   Total Health Services   2,126,553   2,320,102   2,541,226   2,624,582   2,877,284   24,955   45,836   27,500   Cher   Total Health Services   460,141   522,657   562,659   510,537   716,256   Employee Benefits   134,859   153,250   159,983   143,731   262,048   Purchased Services   57,736	Health Services:					
Purchased Services   31,014   316,112   229,780   273,054   282,481   Capital Outlay   0.000   16,911   31,025   30,139   23,763   Capital Outlay   17,237   24,578   24,955   45,336   27,500   275,000   25,41,226   26,24,582   2,877,284   Psychological Services:   2,126,553   2,320,102   2,541,226   2,624,582   2,877,284   Psychological Services:   348,899   153,250   159,983   143,731   262,048   Purchased Services   57,736   -				1,851,454		
Supplies & Materials						
Capital Outlay			·			•
Other         Total Health Services         17,237         24,578         24,955         45,836         27,500           Psychological Services:         3,230,102         2,541,226         2,624,582         2,877,284           Salaries         460,141         522,657         562,569         510,537         716,256           Employee Benefits         134,859         153,250         159,983         143,731         262,048           Purchased Services         57,736         -         -         72,176         -           Supplies & Materials         -         -         43         177         -         3,275           Capital Outlay         Total Psychological Services         652,736         675,950         722,729         726,444         981,579           Speech & Mudiology Services:         1,397,334         1,278,958         1,295,925         1,478,497         1,775,641           Employee Benefits         447,161         383,579         387,080         454,795         491,832           Purchased Services         4.7         67         426         152,073         255           Supplies & Materials         -         67         1,662,671         1,683,576         2,085,672         2,268,004 <td< td=""><td>·</td><td>36,096</td><td>16,911</td><td>31,025</td><td>30,139</td><td></td></td<>	·	36,096	16,911	31,025	30,139	
Psychological Services		-	-	-	-	
Psychological Services: Salaries	<u> </u>					
Salaries         460.141         522.657         562.569         510.537         716.256           Employee Benefits         134.859         153,250         159,983         143,731         262,048           Purchased Services         57,736         -         -         72,176         -           Supplies & Materials         7.         43         177         -         3,275           Capital Outlay         Total Psychological Services         652,736         675,950         722,729         726,444         981,579           Speech & Audiology Services:         1,397,334         1,278,958         1,295,925         1,478,497         1,775,641           Employee Benefits         447,161         383,579         387,080         454,795         491,832           Purchased Services         -         67         426         152,073         255           Supplies & Materials         -         67         145         307         275           Capital Outlay         1,844,495         1,662,671         1,683,576         2,085,672         2,268,004           Instructional Staff:         Improvement of Instruction:         1,259,178         1,245,547         1,360,944         1,538,951         1,793,276           Employee B	<del></del>	2,126,553	2,320,102	2,541,226	2,624,582	2,877,284
Purchased Services   134,859   153,250   159,983   143,731   262,048     Purchased Services   57,736   -	· · · · · · · · · · · · · · · · · · ·					
Supplies & Materials						
Supplies & Materials			153,250	159,983		262,048
Capital Outlay         Total Psychological Services         652,736         675,950         722,729         726,444         981,579           Speech & Audiology Services:         3,397,334         1,278,958         1,295,925         1,478,497         1,775,641           Employee Benefits         447,161         383,579         387,080         454,795         491,832           Purchased Services         -         67         426         152,073         255           Supplies & Materials         -         67         145         307         275           Capital Outlay         Total Speech & Audiology Services         1,844,495         1,662,671         1,683,576         2,085,672         2,268,004           Total Support Services - Pupils         7,086,528         7,395,960         7,879,441         8,303,565         9,215,623           Instructional Staff:         Improvement of Instruction:         1,259,178         1,245,547         1,350,994         1,538,951         1,793,276           Employee Benefits         345,109         365,615         369,915         417,397         540,387           Purchased Services         9,603         6,589         57,699         4,716         86,930           Other         371         865         580		57,736	-	-	72,176	-
Total Psychological Services	• •	-	43	177	-	3,275
Speech & Audiology Services: Salaries		050 700	075.050	700 700	700 444	004.570
Salaries         1,397,334         1,278,958         1,295,925         1,478,497         1,775,641           Employee Benefits         447,161         383,579         387,080         454,795         491,832           Purchased Services         -         67         426         152,073         255           Supplies & Materials         -         67         145         307         275           Capital Outlay         70tal Speech & Audiology Services         1,844,495         1,662,671         1,683,576         2,085,672         2,268,004           Total Support Services - Pupilis         7,086,528         7,395,960         7,879,441         8,303,565         9,215,623           Instructional Staff:           Improvement of Instruction:         1,259,178         1,245,547         1,350,994         1,538,951         1,793,276           Employee Benefits         345,109         365,615         369,915         417,397         540,387           Purchased Services         9,603         6,559         57,699         4,716         86,930           Supplies & Materials         25,483         15,824         20,387         17,494         32,800           Capital Outlay         -         -         -         -		652,736	675,950	/22,/29	/26,444	981,579
Employee Benefits         447,161         383,579         387,080         454,795         491,832           Purchased Services         -         67         426         152,073         255           Supplies & Materials         -         67         145         307         275           Capital Outlay         -         67         145         307         275           Total Speech & Audiology Services         1,844,495         1,662,671         1,683,576         2,085,672         2,268,004           Total Support Services - Pupils         7,086,528         7,395,960         7,879,441         8,303,565         9,215,623           Instructional Staff:           Improvement of Instruction:         1,259,178         1,245,547         1,350,994         1,538,951         1,793,276           Employee Benefits         345,109         365,615         369,915         417,397         540,387           Purchased Services         9,603         6,589         57,699         4,716         86,930           Supplies & Materials         25,483         15,824         20,387         17,494         32,800           Capital Outlay         -         -         -         -         -         -         <		4 207 224	4 070 050	4 005 005	4 470 407	4 775 044
Purchased Services         -         67         426         152,073         255           Supplies & Materials         -         67         145         307         275           Capital Outlay         -         67         145         307         275           Total Speech & Audiology Services         1,844,495         1,662,671         1,683,576         2,085,672         2,268,004           Total Support Services - Pupils         7,086,528         7,395,960         7,879,441         8,303,565         9,215,623           Instructional Staff:           Improvement of Instructions           Salaries         1,259,178         1,245,547         1,350,994         1,538,951         1,793,276           Employee Benefits         345,109         365,615         369,915         417,397         540,387           Purchased Services         9,603         6,589         57,699         4,716         86,930           Supplies & Materials         25,483         15,824         20,387         17,494         32,800           Capital Outlay         -         -         -         -         -         -         -         -         500           Other         371 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Supplies & Materials         -         67         145         307         275           Capital Outlay         Total Speech & Audiology Services         1,844,495         1,662,671         1,683,576         2,085,672         2,268,004           Total Support Services - Pupils         7,086,528         7,395,960         7,879,441         8,303,565         9,215,623           Instructional Staff:           Improvement of Instruction:         1,259,178         1,245,547         1,350,994         1,538,951         1,793,276           Employee Benefits         345,109         365,615         369,915         417,397         540,387           Purchased Services         9,603         6,589         57,699         4,716         86,930           Supplies & Materials         25,483         15,824         20,387         17,494         32,800           Capital Outlay         -         -         -         -         -         -         500           Other         371         865         580         1,966         1,000           Total Improvement of Instruction         1,639,744         1,634,440         1,799,575         1,980,523         2,454,893           Educational Media Services:         538,118         544,1		447,161				
Capital Outlay         Total Speech & Audiology Services         1,844,495         1,662,671         1,683,576         2,085,672         2,268,004           Total Support Services - Pupils         7,086,528         7,395,960         7,879,441         8,303,565         9,215,623           Instructional Staff:         Improvement of Instruction:           Salaries         1,259,178         1,245,547         1,350,994         1,538,951         1,793,276           Employee Benefits         345,109         365,615         369,915         417,397         540,387           Purchased Services         9,603         6,589         57,699         4,716         86,930           Supplies & Materials         25,483         15,824         20,387         17,494         32,800           Capital Outlay         -         -         -         -         -         -         500           Other         371         865         580         1,966         1,000           Total Improvement of Instruction         1,639,744         1,634,440         1,799,575         1,980,523         2,454,893           Educational Media Services:         538,118         544,157         513,950         545,200         698,293           Employee Benefits		-				
Total Speech & Audiology Services         1,844,495         1,662,671         1,683,576         2,085,672         2,268,004           Total Support Services - Pupilis Instructional Staff:         7,086,528         7,395,960         7,879,441         8,303,565         9,215,623           Instructional Staff:         Improvement of Instruction:         Salaries         1,259,178         1,245,547         1,350,994         1,538,951         1,793,276           Employee Benefits         345,109         365,615         369,915         417,397         540,387           Purchased Services         9,603         6,589         57,699         4,716         86,930           Supplies & Materials         25,483         15,824         20,387         17,494         32,800           Capital Outlay         -         -         -         -         -         -         500           Total Improvement of Instruction         1,639,744         1,634,440         1,799,575         1,980,523         2,454,893           Educational Media Services:         538,118         544,157         513,950         545,200         698,293           Employee Benefits         131,993         131,451         163,181         161,235         186,918           Purchased Services         5,959 <td>·</td> <td>-</td> <td>6/</td> <td>145</td> <td>307</td> <td>2/5</td>	·	-	6/	145	307	2/5
Total Support Services - Pupils		1 0// /05	1 660 674	1 602 576	2.005.672	2 260 004
Instructional Staff:   Improvement of Instruction:   Salaries   1,259,178   1,245,547   1,350,994   1,538,951   1,793,276   Employee Benefits   345,109   365,615   369,915   417,397   540,387   Purchased Services   9,603   6,589   57,699   4,716   86,930   Supplies & Materials   25,483   15,824   20,387   17,494   32,800   Capital Outlay   -	Total Speech & Audiology Services _	1,044,495	1,002,071	1,003,570	2,000,072	
Improvement of Instruction: Salaries		7,086,528	7,395,960	7,879,441	8,303,565	9,215,623
Salaries         1,259,178         1,245,547         1,350,994         1,538,951         1,793,276           Employee Benefits         345,109         365,615         369,915         417,397         540,387           Purchased Services         9,603         6,589         57,699         4,716         86,930           Supplies & Materials         25,483         15,824         20,387         17,494         32,800           Capital Outlay         -         -         -         -         -         -         500           Other         371         865         580         1,966         1,000           Total Improvement of Instruction         1,639,744         1,634,440         1,799,575         1,980,523         2,454,893           Educational Media Services:         538,118         544,157         513,950         545,200         698,293           Employee Benefits         131,993         131,451         163,181         161,235         186,918           Purchased Services         5,959         -         342         611         6,550           Supplies & Materials         25,365         22,466         21,940         25,576         26,750           Capital Outlay         -         -         <						
Employee Benefits         345,109         365,615         369,915         417,397         540,387           Purchased Services         9,603         6,589         57,699         4,716         86,930           Supplies & Materials         25,483         15,824         20,387         17,494         32,800           Capital Outlay         -         -         -         -         -         -         500           Other         371         865         580         1,966         1,000           Total Improvement of Instruction         1,639,744         1,634,440         1,799,575         1,980,523         2,454,893           Educational Media Services:         538,118         544,157         513,950         545,200         698,293           Employee Benefits         131,993         131,451         163,181         161,235         186,918           Purchased Services         5,959         -         342         611         6,550           Supplies & Materials         25,365         22,466         21,940         25,576         26,750           Capital Outlay         -         -         -         -         -         -           Total Educational Media Services         701,524         698,074	·					
Purchased Services         9,603         6,589         57,699         4,716         86,930           Supplies & Materials         25,483         15,824         20,387         17,494         32,800           Capital Outlay         -         -         -         -         -         -         500           Other         371         865         580         1,966         1,000           Total Improvement of Instruction         1,639,744         1,634,440         1,799,575         1,980,523         2,454,893           Educational Media Services:         538,118         544,157         513,950         545,200         698,293           Employee Benefits         131,993         131,451         163,181         161,235         186,918           Purchased Services         5,959         -         342         611         6,550           Supplies & Materials         25,365         22,466         21,940         25,576         26,750           Capital Outlay         -         -         -         -         -         -         -         -         2,300           Other         89         -         -         -         -         -         -         -         -         - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Supplies & Materials         25,483         15,824         20,387         17,494         32,800           Capital Outlay         -         -         -         -         -         500           Other         371         865         580         1,966         1,000           Total Improvement of Instruction         1,639,744         1,634,440         1,799,575         1,980,523         2,454,893           Educational Media Services:         Salaries         538,118         544,157         513,950         545,200         698,293           Employee Benefits         131,993         131,451         163,181         161,235         186,918           Purchased Services         5,959         -         342         611         6,550           Supplies & Materials         25,365         22,466         21,940         25,576         26,750           Capital Outlay         -         -         -         -         -         -         -         -         -         -         -         -         -         2,300         Other         -         -         -         -         -         -         -         -         -         -         -         -         -         -			·		•	
Capital Outlay         -         -         -         -         -         500           Other         371         865         580         1,966         1,000           Total Improvement of Instruction         1,639,744         1,634,440         1,799,575         1,980,523         2,454,893           Educational Media Services:         538,118         544,157         513,950         545,200         698,293           Employee Benefits         131,993         131,451         163,181         161,235         186,918           Purchased Services         5,959         -         342         611         6,550           Supplies & Materials         25,365         22,466         21,940         25,576         26,750           Capital Outlay         -<						
Other         371         865         580         1,966         1,000           Total Improvement of Instruction         1,639,744         1,634,440         1,799,575         1,980,523         2,454,893           Educational Media Services:         Salaries         538,118         544,157         513,950         545,200         698,293           Employee Benefits         131,993         131,451         163,181         161,235         186,918           Purchased Services         5,959         -         342         611         6,550           Supplies & Materials         25,365         22,466         21,940         25,576         26,750           Capital Outlay         -         -         -         -         -         -         2,300           Other         89         -	·	25,483	15,824	20,387	17,494	
Total Improvement of Instruction         1,639,744         1,634,440         1,799,575         1,980,523         2,454,893           Educational Media Services:         538,118         544,157         513,950         545,200         698,293           Employee Benefits         131,993         131,451         163,181         161,235         186,918           Purchased Services         5,959         -         342         611         6,550           Supplies & Materials         25,365         22,466         21,940         25,576         26,750           Capital Outlay         -         -         -         -         -         2,300           Other         89         -         -         -         -         -         -           Total Educational Media Services         701,524         698,074         699,413         732,622         920,810           Assessment & Testing:         89         -		-	-	-	-	
Educational Media Services:           Salaries         538,118         544,157         513,950         545,200         698,293           Employee Benefits         131,993         131,451         163,181         161,235         186,918           Purchased Services         5,959         -         342         611         6,550           Supplies & Materials         25,365         22,466         21,940         25,576         26,750           Capital Outlay         -         -         -         -         -         2,300           Other         89         -         -         -         -         -         -           Total Educational Media Services         701,524         698,074         699,413         732,622         920,810           Assessment & Testing:         Salaries         69,657         69,553         71,300         75,646         101,339           Employee Benefits         7,426         11,393         22,322         23,293         26,246           Purchased Services         -         -         2,880         -         6,000           Supplies & Materials         1,614         15,613         20,870         26,888         21,000           Total As	<u> </u>					
Salaries         538,118         544,157         513,950         545,200         698,293           Employee Benefits         131,993         131,451         163,181         161,235         186,918           Purchased Services         5,959         -         342         611         6,550           Supplies & Materials         25,365         22,466         21,940         25,576         26,750           Capital Outlay         -         -         -         -         -         -         2,300           Other         89         -<		1,639,744	1,634,440	1,799,575	1,980,523	2,454,893
Employee Benefits         131,993         131,451         163,181         161,235         186,918           Purchased Services         5,959         -         342         611         6,550           Supplies & Materials         25,365         22,466         21,940         25,576         26,750           Capital Outlay         -         -         -         -         -         -         2,300           Other         89         -		<b></b>	<b>-</b> ==			
Purchased Services         5,959         -         342         611         6,550           Supplies & Materials         25,365         22,466         21,940         25,576         26,750           Capital Outlay         -         -         -         -         -         -         -         2,300           Other         89         -			·			•
Supplies & Materials         25,365         22,466         21,940         25,576         26,750           Capital Outlay         -         -         -         -         -         -         -         2,300           Other         89         -			131,451			
Capital Outlay         -         -         -         -         -         2,300           Other         89         -			-			
Other         89         - <td>• •</td> <td>25,365</td> <td>22,466</td> <td>21,940</td> <td>25,576</td> <td></td>	• •	25,365	22,466	21,940	25,576	
Total Educational Media Services         701,524         698,074         699,413         732,622         920,810           Assessment & Testing:         8         69,657         69,553         71,300         75,646         101,339           Employee Benefits         7,426         11,393         22,322         23,293         26,246           Purchased Services         -         -         2,880         -         6,000           Supplies & Materials         1,614         15,613         20,870         26,888         21,000           Total Assessment & Testing         78,697         96,559         117,372         125,827         154,585           Total Instructional Staff         2,419,965         2,429,073         2,616,360         2,838,973         3,530,289		-	-	-	-	2,300
Assessment & Testing: Salaries 69,657 69,553 71,300 75,646 101,339 Employee Benefits 7,426 11,393 22,322 23,293 26,246 Purchased Services - 2,880 - 6,000 Supplies & Materials 1,614 15,613 20,870 26,888 21,000 Total Assessment & Testing 78,697 96,559 117,372 125,827 154,585 Total Instructional Staff 2,419,965 2,429,073 2,616,360 2,838,973 3,530,289			600 074	600 442	722 622	- 020 040
Salaries         69,657         69,553         71,300         75,646         101,339           Employee Benefits         7,426         11,393         22,322         23,293         26,246           Purchased Services         -         -         -         2,880         -         6,000           Supplies & Materials         1,614         15,613         20,870         26,888         21,000           Total Assessment & Testing         78,697         96,559         117,372         125,827         154,585           Total Instructional Staff         2,419,965         2,429,073         2,616,360         2,838,973         3,530,289	_	701,524	098,074	099,413	132,022	920,810
Employee Benefits         7,426         11,393         22,322         23,293         26,246           Purchased Services         -         -         -         2,880         -         6,000           Supplies & Materials         1,614         15,613         20,870         26,888         21,000           Total Assessment & Testing         78,697         96,559         117,372         125,827         154,585           Total Instructional Staff         2,419,965         2,429,073         2,616,360         2,838,973         3,530,289	<del>-</del>	60 657	60 553	71 200	75 646	101 220
Purchased Services         -         -         2,880         -         6,000           Supplies & Materials         1,614         15,613         20,870         26,888         21,000           Total Assessment & Testing         78,697         96,559         117,372         125,827         154,585           Total Instructional Staff         2,419,965         2,429,073         2,616,360         2,838,973         3,530,289						
Supplies & Materials         1,614         15,613         20,870         26,888         21,000           Total Assessment & Testing         78,697         96,559         117,372         125,827         154,585           Total Instructional Staff         2,419,965         2,429,073         2,616,360         2,838,973         3,530,289		1,420	11,393		23,293	
Total Assessment & Testing         78,697         96,559         117,372         125,827         154,585           Total Instructional Staff         2,419,965         2,429,073         2,616,360         2,838,973         3,530,289		- 1 61 <i>1</i>	- 15 613		26 888	
Total Instructional Staff 2,419,965 2,429,073 2,616,360 2,838,973 3,530,289						
	- I otal motional otali	2,110,000			2,000,010	3,000,200

#### GENERAL FUND EDUCATIONAL FUND - 10

	2020-21	2021-22	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Actual	Budget
General Administration:	-				
Board of Education Services:					
Salaries	112,788	86,148	84,386	85,063	93,008
Employee Benefits	19,234	13,754	13,272	13,896	15,469
Purchased Services	191,612	242,946	146,125	270,769	254,238
Supplies & Materials	8,354	21,321	22,817	23,700	24,500
Capital Outlay	7,009	-	-	-	-
Other	15,337	11,837	23,392	18,116	15,000
Total Board of Education Services	354,334	376,006	289,992	411,544	402,214
Executive Administration Services					
Salaries	271,991	254,720	263,010	267,587	280,928
Employee Benefits	69,910	63,745	66,545	69,328	64,156
Purchased Services	178	633	2,548	2,311	6,139
Supplies & Materials	2,695	13,074	6,923	1,445	1,200
Capital Outlay	-	-	-	-	-
Other	6,164	3,286	3,593	3,711	2,500
Total Executive Administration Servs	350,938	335,458	342,619	344,381	354,923
Special Area Administration Services					
Salaries	350	-	-	-	-
Employee Benefits	-	-	-	-	-
Purchased Services	-	1,049	1,115	2,149	2,296
Supplies & Materials	3,818	2,072	1,149	1,589	1,124
Capital Outlay					
Other	-	-	-	-	-
Total Special Area Admin Servs	4,168	3,121	2,264	3,738	3,420
Total General Administration	709,440	714,585	634,875	759,664	760,557
School Administration:					
Office of the Principal:					
Salaries	3,207,002	3,230,559	3,257,060	3,227,506	3,500,987
Employee Benefits	1,000,309	1,037,364	1,137,561	1,121,936	1,783,661
Purchased Services	1,633	610	1,640	1,231	5,300
Supplies & Materials	27,439	25,914	32,201	33,821	17,162
Capital Outlay	-	-	-	7,240	2,300
Other	3,122	4,316	1,998	2,791	6,035
Total Office of the Principal	4,239,505	4,298,763	4,430,460	4,394,525	5,315,445
Other Support Services:					
Salaries	-	6,774	-	-	-
Employee Benefits	-	2,926	-	-	-
Purchased Services	-	-	-	-	-
Supplies & Materials	-	-	-	-	-
Other					
Total Other Support Services	_	9,700			
Total School Administration	4,239,505	4,308,463	4,430,460	4,394,525	5,315,445
Total School Administration	4,239,303	4,300,403	4,430,400	4,094,020	3,313,443
Business Services:					
Director of Business Services:					
Salaries	173,682	127,408	135,462	138,643	145,165
		•			
Employee Benefits	36,410	30,241	32,455	33,715	33,646
Purchased Services Supplies & Materials	-	-	-	-	-
ουρρίτου α ινιατέπαιο	-	- 52	-	-	-

# GENERAL FUND EDUCATIONAL FUND - 10 Inc. Food Service, Grante, Kids Club, Challenger Ct.

	2020-21	2021-22	2022-23	2023-24	2024-25
Ī	Actual	Actual	Actual	Actual	Budget
Capital Outlay	-				-
Other	7,808	-	-	_	_
Total Director of Business Services	217,900	157,649	167,917	172,358	178,810
Fiscal Services:	·	· ·	· .	· · · · · · · · · · · · · · · · · · ·	· · ·
Salaries	341,531	352,100	363,500	402,381	408,987
Employee Benefits	84,270	100,417	96,618	90,830	106,476
Purchased Services	19,517	17,540	36,078	20,017	55,072
Supplies & Materials	8,744	21,806	(2,592)	392	11,503
Capital Outlay	-	-	-	-	7,000
Other	2,630	2,879	2,574	2,564	3,500
Total Fiscal Services	456,692	494,742	496,178	516,184	592,537
Operations & Maintenance					
Salaries	43,467	49,418	51,181	52,276	58,575
Employee Benefits	17,338	17,338	18,163	18,121	18,710
Purchased Services	142	1,349	-	-	1,300
Supplies & Materials	18,865	4,963	8,816	5,497	5,000
Capital Outlay	-	-	-	5,864	-
Other	-	-	-	100	1,000
Total Operations & Maintenance	79,812	73,068	78,160	81,857	84,585
Pupil Transportation Services:					
Purchased Services	746	-	6,392	2,926	5,500
Capital Outlay	-	-	-	-	2,200
Total Pupil Transportation Services	746	-	6,392	2,926	7,700
Food Services:					
Salaries	85,772	235,277	244,113	291,111	534,235
Employee Benefits	12,889	44,293	44,529	49,633	46,677
Purchased Services					
Supplies & Materials			35,900	(9,672)	1,336
Other	(1,919)	(951)	-	<del>-</del>	-
Total Food Services	96,742	278,619	324,542	331,073	582,248
= Total Business Services	851,892	1,004,078	1,073,189	1,104,397	1,445,881
Centralized Services:	•		· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
Information Services:					
Salaries	204,120	209,608	179,628	175,829	230,237
Employee Benefits	20,231	47,952	51,373	53,900	62,710
Purchased Services	1,337	5,941	7,023	11,753	32,877
Supplies & Materials	1,181	461	1,685	1,782	2,100
Capital Outlay	,		,	•	•
Other	890	660	660	710	750
Total Information Services	227,759	264,622	240,369	243,974	328,674
Staff Services:	•		, , , , , , , , , , , , , , , , , , ,	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
Salaries	398,625	403,163	413,495	427,536	478,689
Employee Benefits	122,027	137,792	161,499	168,766	194,182
Purchased Services	15,847	30,633	41,493	37,294	66,313
Supplies & Materials	8,006	2,327	4,691	10,050	34,308
Capital Outlay	-	-,	-	-	-
Other	150	150	650	180	500
Total Staff Services	544,655	574,065	621,828	643,826	773,992
Data Processing Services:	2 : .,000		,		
Salaries	565,972	603,191	647,732	700,061	771,717
	300, <b>3.2</b>	500,.01	5 ,. <b>52</b>	. 55,551	,

#### GENERAL FUND EDUCATIONAL FUND - 10

(excludes Food Service, Grants, Kids Club, Challenger Ctr and Activity Funds' Funds)

Prepared on Cash Basis

	2020-21	2021-22	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Actual	Budget
Employee Benefits	94,285	106,250	127,685	149,389	171,077
Purchased Services	34,159	10,804	10,669	9,290	14,709
Supplies & Materials	1,828,893	2,138,409	1,189,286	1,631,000	794,428
Capital Outlay	-	9,443	-	-	257,500
Other	835	115,014		23,249	230,000
Total Data Processing Services	2,524,144	2,983,111	1,975,372	2,512,989	2,239,430
Total Centralized Services	3,296,558	3,821,798	2,837,569	3,400,789	3,342,096
Total Support Services	18,603,889	19,673,958	19,471,894	20,801,913	23,609,891
Community Services:					
Salaries	1,409	3,750	5,881	4,160	3,549
Employee Benefits	22	50	64	46	-
Purchased Services	723	-	-	-	3,500
Supplies & Materials Capital Outlay		696	142	110	
Total Community Services	2,154	4,496	6,087	4,315	7,049
Nonprogrammed Charges: Transfers Other				82,504	40,000
Transfers Tuition	40.004	40.000	04.000	707 574	700 000
-	49,661	46,382 <b>46,382</b>	61,096 <b>61,096</b>	727,574	700,000
Total Nonprogrammed Charges	49,661	40,302	61,096	810,078	740,000
Debt Service	-	-		<del>-</del>	-
TOTAL EXPENDITURES	96,127,701	85,528,916	90,059,727	95,827,159	106,378,546
REVENUES OVER/(UNDER)					
EXPENDITURES	5,929,922	5,689,724	7,647,491	9,705,706	272,681
OTHER FINANCING SOURCES (USES):					
Technology Loan	-	_	_	-	-
Transfers In	-	_	_	-	-
Transfers Out	(2,309,362)	(5,000,000)	(4,550,000)	(4,250,000)	(13,023,337)
TOTAL OTHER FINANCING SOURCES	(2,309,362)	(5,000,000)	(4,550,000)	(4,250,000)	(13,023,337)
NET CHANGE IN FUND BALANCE	3,620,560	689,724	3,097,491	5,455,706	(12,750,656)
BEGINNING FUND BALANCE	46,580,163	52,449,476	53,139,200	56,236,691	61,692,397
ENDING FUND BALANCE	50,200,723	53,139,200	56,236,691	61,692,397	48,941,741

#### NOTE:

Total Revenues and Expenditures are more than seen on previous statements in this document. The reason for this variance is to account for the State of Illinois TRS employer pension contributions made "on-behalf" of District 200. The 2024-25 estimated amount is \$26,763,742 and equates to the State's proportionate share of the net pension liability associated with District 200. This amount is simply a flow-through where revenues equal expenditures and has no impact on the day-to-day operating budget.

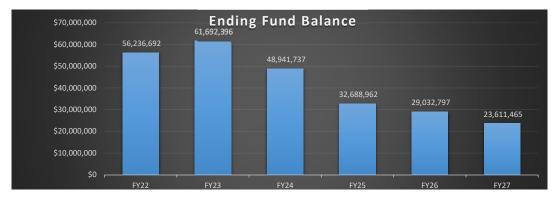
#### WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 Comparative Statement of Revenue & Expenditures 2024-25 Budget Through 2027-28 Budget Forecast

#### GENERAL FUND EDUCATIONAL FUND - 10

			PROJECTED				
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	
		Unaudited					
	Actual	Actual	Budget	Budget	Budget	Budget	
REVENUES:			ĺ				
Local:							
Property Taxes	42,894,528	44,748,201	45,973,973	47,353,192	48,773,788	50,237,002	
CPPRT	1,089,158	300,003	400,000	400,000	400,000	400,000	
Tuition	2,422,094	2,060,482	3,130,000	3,100,000	3,100,000	3,100,000	
Interest	1,353,614	2,464,013	2,000,000	1,800,000	1,800,000	1,500,000	
Activity/Admission Fees	206,253	222,311	241,000	245,000	245,000	245,000	
Registration Fees	557,984	734,216	585,500	600,000	600,000	600,000	
Other	489,113	455,978	446,500	225,000	225,000	225,000	
Total Local	49,012,744	50,985,204	52,776,973	53,723,192	55,143,788	56,307,002	
State:							
General State Aid	22,940,697	25,665,954	25,652,085	26,036,866	26,427,419	26,823,831	
Categoricals	396,499	730,088	685,292	695,571	706,005	716,595	
Total State	23,337,196	26,396,042	26,337,377	26,732,437	27,133,424	27,540,425	
Federal:							
Rm&Bd/Medicaid Reimb	773,188	1,387,879	773,134	650,000	650,000	650,000	
Total Federal	773,188	1,387,879	773,134	650,000	650,000	650,000	
Transfers In	-	-	-	-	-	-	
Proceeds from Loan	-	-	-	-	-	-	
TOTAL REVENUES	73,123,128	78,769,125	79,887,484	81,105,630	82,927,212	84,497,427	
EXPENDITURES:							
Salaries	46,885,823	49,222,006	56,192,770	58,721,445	61,217,106	63,206,662	
Employee Benefits	14,134,722	14,465,482	18,082,148	19,167,077	20,317,102	21,536,128	
Purchased Services	1,440,588	1,573,130	1,823,399	1,859,867	1,897,064	1,935,005	
Supplies & Materials	1,746,743	2,415,769	1,592,735	1,672,371	1,755,990	1,843,789	
Capital Outlay	69,023	54,366	521,800	250,000	250,000	250,000	
Other	229,433	124,938	344,955	87,000	87,000	87,000	
Tuition	969,304	1,207,730	1,057,000	1,058,057	1,059,115	1,060,174	
Transfer Out	4,550,000	4,250,000	13,023,337	14,542,588	-	-	
TOTAL EXPENDITURES	70,025,636	73,313,421	92,638,143	97,358,404	86,583,376	89,918,758	
DEVENUES OVER/UNDERV							
REVENUES OVER/(UNDER) EXPENDITURES	3,097,492	5,455,704	(12,750,659)	(16,252,775)	(3,656,165)	(5,421,332)	
	<del>-                                    </del>	, ,	<del></del>	· · · · · · · · · · · · · · · · · · ·	1	,	
BEGINNING FUND BALANCE	53,139,200	56,236,692	61,692,396	48,941,737	32,688,962	29,032,797	
ENDING FUND BALANCE	56,236,692	61,692,396	48,941,737	32,688,962	29,032,797	23,611,465	
Less: Early taxes	(23,360,954)	(23,896,623)	(23,896,623)	(23,676,596)	(24,386,894)	(25,118,501)	
	32,875,738	37,795,773	25,045,114	9,012,366	4,645,903	(1,507,036)	

#### Assumptions for Projected Years:

- \* Property Tax revenues will increase 3.0% in FY26, FY27, & FY28.
- \* Tuition and Other Local revenues will remain relatively static.
- \* General State Aid increased based on the EBF formula and Tier I status and will go up 1.5% in FY26, FY27, & FY28
- \* State Categorical Reimbursements are estimated to increase 1.025% year over year. Federal Revenues will remain static.
- \* Current employee contracts expire at end of FY24. For budget forecasting purposes only, salaries will increase 4.5%, 4.25%, AND 3.25% each year.
- $^{\star}\,$  Benefits will increase 6% in FY26, FY27, & FY28.
- $^{\star}\,$  Purchased Services and Supplies will increase 2% annually for the next three years.
- \* Capital Oulay and Other will remain static for the next three years
- \* Tuition costs will increase 6.5% for the next three years.
- \* Transfers Out will be used for debt service that will be underlevied for in the Debt Service Fund.
- \* The projected years' budget is for informational purposes only and will change as time elapses.



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# ACTIVITY FUNDS' FUND Sub-Fund of the Educational Fund 2024 - 2025 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

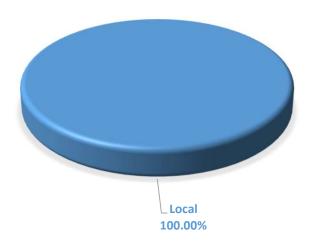
#### **ACTIVITY FUNDS' FUND**

Beginning with the 2020-21 school year the Illinois State Board of Education and GASB 84 required all school districts to report Student Activity Funds – funds owned, operated, and managed by an organization, club, or an association within the student body under direction of one or more staff members for educational, recreational, or cultural purposes – within the Educational Fund. Hence, the Activity Funds' Fund was established as a sub-fund of the Educational Fund.

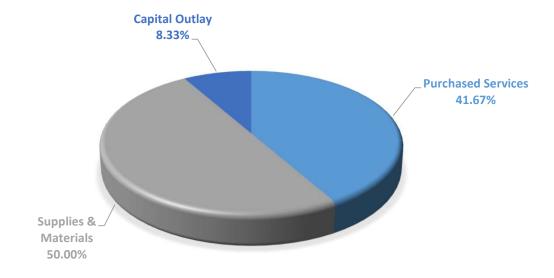
As of June 30, 2024, all of the district's Activity Funds combined had a fund balance of \$1,040,439. It is estimated that these funds will bring in and spend \$1.2 million each year. Consequently, the revenue and expenditure budget for this fund is \$1.28 and \$1.2 million, respectively.

#### ACTIVITY FUNDS' FUND 2024-25 BUDGET

#### **TOTAL REVENUE \$1,276,798**



#### **TOTAL EXPENDITURES \$1,200,000**



#### WOODSTOCK CUSD NO. 200 2024-25 BUDGET FUND 11 - ACTIVITY FUNDS' FUND

					CHANGE FROM
•	2021-22	2022-23	2023-24	2024-25	FY24 TO FY25
	ACTUAL	ACTUAL	ACTUAL	BUDGET	\$ %
REVENUES:					
Local:					
Interest					( ()
Other	966,460	1,321,506	1,630,218	1,276,798	(353,420) -21.7%
Total Local <sub>.</sub> State:	966,460	1,321,506	1,630,218	1,276,798	(353,420) -21.7%
Grants					
Total State		_	_	_	
Federal:					
Grants					
Total Federal	-	-	-	-	
TOTAL REVENUES	966,460	1,321,506	1,630,218	1,276,798	(353,420) -21.7%
EXPENDITURES:					
Purchased Services	157,774	21,085	8,719	500,000	491,281 5634.6%
Supplies & Materials	634,063	1,284,217	1,579,484	600,000	(979,484) -62.0%
Capital Outlay  TOTAL EXPENDITURES	791,837	1,305,302	1,588,203	100,000 <b>1,200,000</b>	100,000 0.0% (388,203) -24.4%
TOTAL EXPENDITORES	191,031	1,303,302	1,566,203	1,200,000	(300,203)  -24.4 /6
REV OVER/(UNDER) EXP	174,622	16,205	42,015	76,798	
OTHER FINANCING SOURCES (USES):					
Transfers In					
Transfers Out					
TOTAL OTHER FINANCING SOURCES	-	-	-	-	
NET CHANGE IN FUND BALANCE	174,622	16,205	42,015	76,798	
BEGINNING FUND BALANCE	807,597	982,219	998,424	1,040,439	
ENDING FUND BALANCE	982,219	998,424	1,040,439	1,117,237	93.1%
•					

#### **WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200**

# STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUND SCHOOL ACTIVITY ACCOUNTS JULY 1, 2023 THRU JUNE 30, 2024

Activity Funds	Beginning Balance <u>07/01/23</u>	<u>Receipts</u>	<u>Disbursements</u>	Ending Balance <u>06/30/24</u>
District 200 Activity	\$191,709.98	\$269,123.42	\$250,209.85	\$210,623.55
John Swanson Trust	\$97,073.58	\$2,795.02	\$4,251.09	\$95,617.51
Dierzen Early Learning Center	\$4,275.34	\$17,309.12	\$10,148.12	\$11,436.34
Dean St. Elementary	\$5,436.50	\$17,495.72	\$20,615.88	\$2,316.34
Endres Elementary	\$7,717.24	\$19,230.82	\$19,865.51	\$7,082.55
Greenwood Elementary	\$4,492.39	\$6,859.02	\$7,681.53	\$3,669.88
Olson Elementary	\$9,742.03	\$16,480.30	\$18,096.55	\$8,125.78
Prairiewood Elementary	\$10,396.39	\$18,318.21	\$13,962.77	\$14,751.83
Westwood Elementary	\$1,795.20	\$24,515.81	\$23,310.21	\$3,000.80
Creekside Middle School	\$53,873.28	\$78,969.58	\$76,415.14	\$56,427.72
Northwood Middle School	\$24,835.78	\$82,412.73	\$82,669.14	\$24,579.37
WHS Activity	\$268,251.15	\$352,249.16	\$333,967.26	\$286,533.05
WHS Athletic	\$92,220.99	\$213,845.00	\$216,859.92	\$89,206.07
WNHS Activity	\$128,573.64	\$235,460.93	\$224,095.84	\$139,938.73
WNHS Athletic	\$98,030.56	\$275,153.13	\$286,053.98	\$87,129.71
Total Assets and Liabilities	\$998,424.05	\$1,630,217.97	\$1,588,202.79	\$1,040,439.23

NOTE: The District is an agent for the activity groups listed above. Assets consist of "cash and investments" while "due to activity fund organizations" comprise the liabilities.

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# FOOD SERVICES FUND Sub-Fund of the Educational Fund 2024 - 2025 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

#### FOOD SERVICES FUND

This school year's total revenue and expenditure budget for the Food Services Fund is \$2,345,467. District 200 offers a comprehensive food service program including cold breakfast, hot and cold lunch and catering. All of the district's twelve schools participate in the food services program. On a typical day the Food Service Department serves approximately 459 breakfasts and 2,196 lunches with daily revenues of \$10,700.

At the start of the 2024-25 school year, the percentage of meals being served that qualify for Free & Reduced is approximately 53%. In order to qualify a household with a family of four must make less than \$55,500 for reduced food and less than \$39,000 for free food.

The cost for a school breakfast for the 2024-25 school year is \$2.45, the cost for the elementary school lunch is \$3.35, and the cost for a middle/high school lunch is \$3.45. Reduced price is \$.30 for a school breakfast and \$.40 for a school lunch. The district has maintained these prices for the past two years.

District 200 Food and Nutrition Services is focused on providing healthy, safe meals for students. All Food Service employees are encouraged to take the ServSafe Food Service Sanitation Manager Certification course. Food Service managers are required to earn the certification.

During the 2024-25 school year, the Food and Nutrition team are introducing new initiatives including an interactive menu for families to use in choosing school lunches for their students. The new menu format allows students and parents to view nutritional information when making meal choices. This menu will also allow for improved allergen awareness to help families recognize and avoid foods with potentially harmful side effects for students who have allergies.

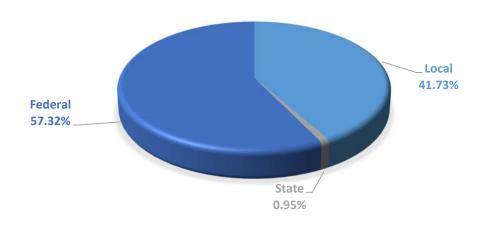
Expenditures for the 2024-25 school year include the salaries and benefits of the food service employees, the purchase of food and beverages for resale, and all other related costs associated with operating the food service program. The Food Services program includes the following personnel:

- Director of Food Services 1.0
- Secretary to the Director 1.0
- Food Service Managers 9.0
- Food Service Supervisors 2.0
- Food Service Workers 34.0

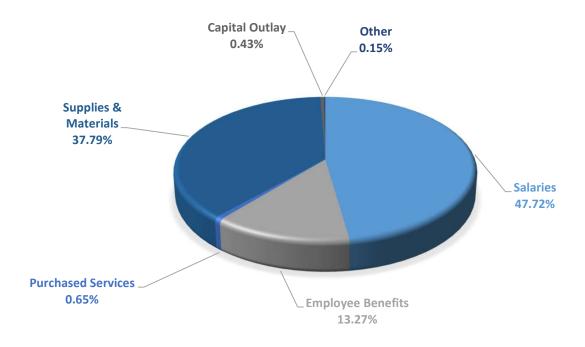
The fund balance of the Food Service Fund on June 30, 2024 was \$124,466. These funds are classified as assigned since they will only be used for the food service activities of the district.

#### FOOD SERVICE FUND 2024-25 BUDGET

#### **TOTAL REVENUE \$2,345,467**



#### **TOTAL EXPENDITURES \$2,345,466**



#### WOODSTOCK CUSD NO. 200 2024-25 BUDGET FUND 12 - FOOD SERVICE FUND

					CHANGE F	ROM
	2021-22	2022-23	2023-24	2024-25	FY24 TO	FY25
	ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVENUES:						
Local:						
Interest	-	-	-	-	-	
Fees	59,100	837,855	815,779	978,699	162,920	20.0%
Other	-	-	-	-	-	0.0%
Total Loca	59,100	837,855	815,779	978,699	162,920	20.0%
State:						
Reimbursements	39,589	4,579	19,757	22,395	2,638	13.4%
Total State	39,589	4,579	19,757	22,395	2,638	13.4%
Federal:					// />	
Reimbursements	2,502,883	1,242,246	1,533,528	1,344,372	(189,156)	-12.3%
Total Federa	2,502,883	1,242,246	1,533,528	1,344,372	(189,156)	-12.3%
TOTAL DEVENUE	0.004.570	0.004.000	0.000.004	0.045.407	(00 507)	4.00/
TOTAL REVENUES	2,601,572	2,084,680	2,369,064	2,345,467	(23,597)	-1.0%
EXPENDITURES:						
	022.571	022 242	1 077 014	1 110 101	44.067	2 00/
Salaries	932,571	922,213	1,077,214	1,119,181	41,967	3.9%
Employee Benefits Purchased Services	245,438	244,064	283,990	311,137	27,147	9.6%
	18,441	11,008	22,851	15,250	(7,601)	-33.3% -25.9%
Supplies & Materials	842,440	1,046,751	1,196,027	886,398	(309,629) 3,400	-25.9% 51.5%
Capital Outlay Other	3,483	6,686 2,555	6,600 8,476	10,000 3,500	(4,976)	-58.7%
TOTAL EXPENDITURES		2,233,276	2,595,157	2,345,466	(249,691)	-36.7 % - <b>9.6%</b>
TOTAL EXPENDITORES	2,042,372	2,233,270	2,393,137	2,343,400	(249,091)	-9.0 /0
REV OVER/(UNDER) EXF	559,200	(148,595)	(226,093)	0		
(0,		(110,000)	(==0,000)			
OTHER FINANCING SOURCES (USES)	:					
Transfers In	Ī -	_	_	-		
Transfers Out	_	_	_	-		
TOTAL OTHER FINANCING SOURCES	-	-	-	-		
NET CHANGE IN FUND BALANCE	559,200	(148,595)	(226,093)	0		
BEGINNING FUND BALANCE	(59,045)	500,154	351,559	125,466		
ENDING FUND BALANCE	500,154	351,559	125,466	125,466	-2.8%	
ENDING FUND BALANCE	500,154	351,559	120,400	125,400	<b>-∠.</b> 070	

# GRANTS FUND Sub-Fund of the Educational Fund 2024 - 2025 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

### **GRANTS FUND**

District 200 aggressively pursues grants to enhance and expand educational programs for students. For the 2024-25 school year the Grant Fund has budgeted revenues and expenditures of \$8.5 million. The majority of these funds, \$5.1 million, come from Federal sources – most from Title I and IDEA Federal Entitlement grants with \$1.6 still to come from Elementary and Secondary School Emergency Relief (ESSER). The Federal entitlement grant funds come from competitive grants offered primarily through the federal Department of Education in Washington, DC and some from federal entitlements offered to all school districts based on formulas established under federal legislation. The formulas are usually based on such factors as population, enrollment, per-capita income, or a specific need.

Federal Entitlement Grants include the following:

- Title I Helping Disadvantaged Children
- IDEA Individuals with Disabilities Education Act
- Language Instruction Programs for LEP Students (LIPLEPS)
- Title II Professional Development
- Perkins IIC Career & Technical

State grants can also be competitive or entitlements. This year District 200 will receive over \$2.1 million in Early Childhood Education funds. These funds will be used to enhance and expand the Early Childhood program at Verda Dierzen Early Learning Center. In addition, District 200 expects to receive State grants for the following programs:

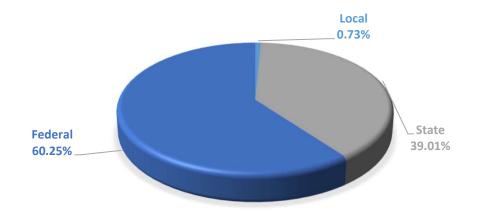
- Career & Technical Education
- Illinois State Library
- Advance Placement Classes
- Teacher Vacancy Grant Pilot Program
- Drive a Cleaner Illinois Program

District 200 also receives minimal funds from local organizations and foundations. This year the district expects to receive approximately \$63,000 in local funds.

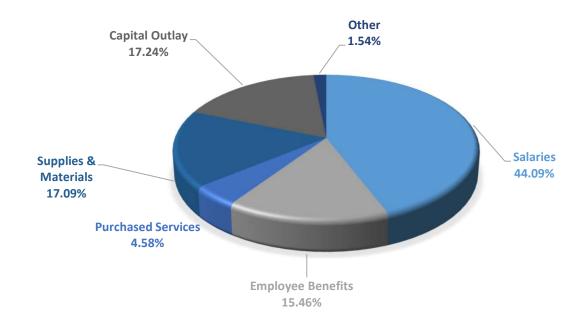
Expenditures include salaries and benefits of any persons employed directly as a result of a specific grant, the purchase of supplies/materials, professional services, staff development, and all other related costs associated with grants. The fund balance of the Grants Fund on June 30, 2024 was (\$1,769,034). This negative balance is primarily a result of the State of Illinois delaying payments to the district. This fund has consistently had a negative fund balance due to the timing of when expenditures occur and when state and federal reimbursements are received. For audit purposes the Grant Fund is combined with the Educational Fund and is classified as restricted.

# **GRANTS FUND** 2024-25 BUDGET

## **TOTAL REVENUE \$8,500,000**



## **TOTAL EXPENDITURES \$8,500,000**



## WOODSTOCK CUSD NO. 200 2024-25 BUDGET FUND 14 - GRANTS FUND

					CHANGE FROM
	2021-22	2022-23	2023-24	2024-25	FY24 TO FY25
	ACTUAL	ACTUAL	ACTUAL	BUDGET	\$ %
REVENUES:					
Local:					
Interest	-	-			
Grants	95,000	37,000	13,000	62,281	49,281 379.1%
Total Local	95,000	37,000	13,000	62,281	49,281 379.1%
State:					
Grants	1,880,083	2,001,729	2,064,750	3,316,132	1,251,382 60.6%
Total State	1,880,083	2,001,729	2,064,750	3,316,132	1,251,382 60.6%
Federal:					(======================================
Grants	5,761,324	5,442,908	5,853,450	5,121,587	(731,863) -12.5%
Total Federal	5,761,324	5,442,908	5,853,450	5,121,587	(731,863) -12.5%
TOTAL REVENUES	7,736,407	7,481,637	7,931,200	8,500,000	568,800 7.2%
TOTAL NEVEROLO	7,700,407	7,401,007	7,001,200	3,000,000	
EXPENDITURES:					
Salaries	3,848,208	3,919,361	4,157,692	3,747,954	(409,738) -9.9%
Employee Benefits	1,601,980	1,595,981	1,811,300	1,314,453	(496,847) -27.4%
Purchased Services	819,665	596,326	408,561	388,981	(19,580) -4.8%
Supplies & Materials	1,341,366	804,398	1,340,408	1,452,237	111,829 8.3%
Capital Outlay	-	640,038	703,729	1,465,207	761,478 108.2%
Other	205,794	52,475	48,991	131,168	82,177 167.7%
TOTAL EXPENDITURES	7,817,012	7,608,579	8,470,681	8,500,000	29,319 0.3%
DEV OVER/(INDER) EVR	(80.605)	(426.042)	(520, 494)		
REV OVER/(UNDER) EXP	(80,605)	(126,942)	(539,481)	-	
OTHER FINANCING SOURCES (USES):					
Transfers In	_	-	-	-	
Transfers Out	-	-	-	-	
TOTAL OTHER FINANCING SOURCES	-	-	-	-	
NET CHANGE IN FUND BALANCE	(80,605)	(126,942)	(539,481)	-	
BEGINNING FUND BALANCE	(1,022,007)	(1,102,612)	(1,229,554)	(1,769,035)	
ENDING FUND BALANCE	(1,102,612)	(1,229,554)	(1,769,035)	(1,769,035)	-20.8%

	2020-21	2021-22	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Actual	Budget
REVENUES:					
Local:					
Interest	-	-	-	-	-
Grants	67,643	95,000	37,000	13,000	62,281
Total Local _	67,643	95,000	37,000	13,000	62,281
State:					
Grants	2,215,464	1,880,083	2,001,729	2,064,750	3,316,132
Total State	2,215,464	1,880,083	2,001,729	2,064,750	3,316,132
Federal:					
Grants	3,638,736	5,761,324	5,442,908	5,853,450	5,121,587
Total Federal	3,638,736	5,761,324	5,442,908	5,853,450	5,121,587
_					
TOTAL REVENUES _	5,921,843	7,736,407	7,481,637	7,931,200	8,500,000
_					
EXPENDITURES:					
Instruction:					
Regular Programs:					
Salaries	129,589	913,143	915,248	809,417	319,624
Employee Benefits	10,060	356,885	365,637	353,014	117,035
Purchased Services	104,589	43,907	11,963	-	100,000
Supplies & Materials	740,905	637,329	206,284	590,201	956,886
Capital Outlay	-	-	-	-	250,000
Other	41,555	135,577		6,941	55,728
Total Regular Programs _	1,026,698	2,086,841	1,499,132	1,759,573	1,799,273
Pre-K Programs					
Salaries	678,053	753,954	781,906	859,376	809,594
Employee Benefits	274,568	282,253	308,235	337,011	378,368
Purchased Services	-	2,400	1,263	-	3,500
Supplies & Materials	103,991	70,959	10,300	16,981	39,966
Capital Outlay					<u> </u>
Total Pre-K Programs _	1,056,612	1,109,566	1,101,704	1,213,368	1,231,428
Special Programs:					
Special Education:					
Salaries	767,777	749,871	813,737	39,521	939,836
Employee Benefits	308,402	315,322	276,059	23,634	163,212
Purchased Services	395	1,085	395	-	1,300
Supplies & Materials	86,721	91,520	164,998	-	100,000
Capital Outlay	-	-	-	-	-
Other _	26,608	36,842			4,000
Total Special Education _	1,189,903	1,194,640	1,255,189	63,154	1,208,348

	2020-21	2021-22	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Actual	Budget
Educationally Deprived/Remedial Pro	grams:	-			
Salaries	270,161	245,883	242,874	1,070,671	391,828
Employee Benefits	70,330	61,082	58,257	370,918	103,364
Purchased Services	7,005	32,706	10,141	15,944	7,367
Supplies & Materials	200,657	347,314	202,797	579,676	204,745
Capital Outlay	-	-	-	-	6,000
Other		-	-	17,901	13,295
Total Special Education	548,153	686,985	514,069	2,055,110	726,599
Vocational Programs:					
Salaries	38,703	31,098	30,565	7,104	17,380
Employee Benefits	6,380	5,753	5,613	1,273	1,860
Purchased Services	-	-	510	1,408	8,416
Supplies & Materials	14,440	3,553	51,720	56,923	39,236
Capital Outlay	40,333	5,156	232,170	7,495	31,553
Other			11,261	14,679	14,447
Total Vocational Programs	99,856	45,560	331,839	88,881	112,892
Summer School Programs:					
Salaries	26,721	48,075	77,332	93,605	207,739
Employee Benefits	1,957	6,147	8,851	11,001	28,984
Supplies & Materials	14,809	18,840	3,409	2,639	5,454
Total Summer School Programs	43,487	73,062	89,592	107,245	242,177
Gifted Programs					
Salaries	49,042	50,822	52,657	54,691	66,994
Employee Benefits	21,992	22,067	22,887	24,213	28,900
Supplies & Materials	-	-	-	-	-
Total Gifted Programs	71,034	72,889	75,544	78,904	95,894
Bilingual Programs:					
Salaries	55,669	62,795	64,482	81,313	62,900
Employee Benefits	11,021	12,187	15,638	24,456	21,397
Supplies & Materials	3,553	-	- -	2,377	2,720
Total Bilingual Programs	70,243	74,982	80,120	108,146	87,017
<u> </u>					
Total Instruction	4,105,986	5,344,525	4,947,189	5,474,380	5,503,628
Support Sondage Dunile					
Support Services - Pupils Attendance & Social Work Services:					
Salaries	1726	243,070	200 120	30E 139	50 Q0°
	4,726		200,139	306,138 166,671	59,800
Employee Benefits	638	86,004	89,995	166,671	651
Purchased Services	-	-	-	36,028	36,516
Supplies & Materials	5 267	200.074	200.424	156	100
otal Attendance & Social Work Servs _	5,367	329,074	290,134	508,993	97,070

	2020-21	2021-22	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Actual	Budget
Guidance Services:	_			_	
Salaries	26,201	26,674	27,496	30,146	5,370
Employee Benefits	11,869	11,953	12,116	14,997	2,859
Purchased Services	5,619	7,265	10,848	-	
Total Guidance Services	43,689	45,892	50,460	45,143	8,229
Health Services:					
Salaries	88,151	81,228	66,944	64,378	81,013
Employee Benefits	39,754	38,678	30,543	29,298	36,562
Purchased Services	-	32,336	-	-	-
Supplies & Materials	161,141	116,557	17,917	8,830	11,166
Capital Outlay	-	-	-	-	3,600
Total Health Services _	289,046	268,799	115,404	102,506	132,341
Psychological Services:					
Purchased Services	5,875	-	-	-	-
Supplies & Materials	4,740	7,394	9,294	7,289	8,712
Capital Outlay	-	-	-	-	
Total Psychological Services _	10,615	7,394	9,294	7,289	8,712
Speech & Language Services					
Salaries	4,055	4,055	4,055	4,055	4,258
Employee Benefits	542	528	535	539	555
Purchased Services	3,112	26,571	40,559	44,636	29,949
Supplies & Materials	2,561	11,488	25,301	8,180	11,409
Capital Outlay _	-	-	-	-	
Total Speech & Language Services _	10,270	42,642	70,450	57,410	46,171
Total Support Services - Pupils _	358,987	693,801	535,742	721,341	292,523
Instructional Staff:					
Improvement of Instruction:					
Salaries	183,809	216,196	206,542	217,781	252,308
Employee Benefits	126,658	178,625	171,960	206,300	173,712
Purchased Services	204,550	271,032	205,577	207,676	117,114
Supplies & Materials	3,747	14,943	20,357	27,306	9,386
Total Improvement of Instruction	518,764	680,796	604,436	659,063	552,520
Educational Media Services:	310,704	000,730	004,430	000,000	332,320
	4,460	5,244	5,093	5,144	5,126
Supplies & Materials	4,400	5,244			
Capital Outlay	4 400	5.044	400,211	174,880	10,000
Total Educational Media Services _	4,460	5,244	405,304	180,024	15,126
Assessment & Testing:					
Salaries	16,257	19,653	20,250	18,845	12,431
Employee Benefits	5,651	8,248	6,551	10,344	6,345
Supplies & Materials	26,290	54,856	-	-	32,000
Total Assessment & Testing _	48,198	82,757	26,801	29,188	50,776
Total Support Servs-Instr Staff	571,422	768,797	1,036,541	868,275	618,422

	2020-21	2021-22	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Actual	Budget
General Administration:	_	_	_	_	=
Executive Administration Services					
Salaries	65,987	47,976	51,470	50,298	65,637
Employee Benefits	28,476	30,039	31,426	30,063	39,021
Supplies & Materials	-	-	-	-	-
Total Executive Administration Servs	94,463	78,015	82,896	80,361	104,658
Service Area Administrative Services	:				
Salaries	21,043	17,805	18,408	17,451	19,022
Employee Benefits	12,574	12,625	12,980	7,711	13,950
Supplies & Materials	-	-	-	-	-
Total Service Area Administrative Servs	33,617	30,430	31,388	25,162	32,972
Total Support Services - Gen Admin	128,080	108,445	114,284	105,523	137,630
School Administration:					
Salaries	5,269	5,311	8,456	9,576	16,785
Employee Benefits	744	773	1,154	1,362	2,393
Supplies & Materials	6,605	-			
Total School Administration	12,618	6,084	9,610	10,938	19,178
Business Services:					
Fiscal Services:					
Purchased Services	299,489	320,782	271,394	89,237	33,497
Total Fiscal Services	299,489	320,782	271,394	89,237	33,497
Operations & Maintenance					
Salaries	-	-	-	-	-
Employee Benefits	-	-	-	-	-
Purchased Services	-	-	2,110	-	42,920
Supplies & Materials	4,483	5,622	41,790	11,305	-
Capital Outlay	46,175	-	7,657	249,914	369,963
Other _			29,250	8,335	-
Total Operations & Maintenance _	50,658	5,622	80,807	269,553	412,883
Transportation Services					
Salaries	13,851	-	-	56,682	-
Employee Benefits	2,863	-	-	8,949	-
Purchased Services	17,000	5,555	29,848	227,530	4,358
Capital Outlay					797,521
Total Transportation Services _	33,714	5,555	29,848	293,161	801,879
Food Services:					
Salaries	5,976	14,238	14,972	19,131	21,956
Employee Benefits	3,171	5,784	5,908	10,566	9,576
Purchased Services	-	-	-	-	-
Supplies & Materials	6,146	26,787	39,678	55,720	34,627
Total Food Services	15,293	46,809	60,558	85,417	66,159
Total Business Services _	399,154	378,768	442,607	737,368	1,314,418

### GENERAL FUND GRANTS FUND - 14 - CONTINUED Prepared on Cash Basis

	2020-21	2021-22	2022-23	2023-24	2024-25
	Actual	Actual	Actual	Actual	Budget
Total Compant Compless	4 470 004	4.055.005	0.400.704	2 442 446	2 202 474
Total Support Services	1,470,261	1,955,895	2,138,784	2,443,446	2,382,171
Community Services:					
Salaries	331,784	316,365	321,827	347,514	393,476
Employee Benefits	168,830	167,026	171,637	178,979	185,709
Purchased Services	24,326	28,435	22,566	11,081	8,089
Supplies & Materials	26,203	4,766	6,577	15,279	26,927
Capital Outlay	-	-	-	-	-
Total Community Services	551,143	516,592	522,607	552,853	614,201
TOTAL EXPENDITURES	6,127,390	7,817,012	7,608,580	8,470,679	8,500,000
REVENUES OVER/(UNDER)					
EXPENDITURES	(205,547)	(80,605)	(126,943)	(539,479)	-
BEGINNING FUND BALANCE	(816,459)	(1,022,006)	(1,102,611)	(1,229,554)	(1,769,034)
ENDING FUND BALANCE	1,022,006)	(1,102,611)	(1,229,554)	(1,769,034)	(1,769,034)

### NOTE:

The Grants Fund was established as a "sub-fund" of the Educational Fund in 2004-05. The Illinois State Board of Education does not require that a separate fund be maintained. However, District 200's financial practices provide greater detail than most Illinois School Districts. The District has found that this practice provides a greater accounting of grants and of the Educational Fund for planning and budgeting purposes.

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# **Sub-Fund of the Educational Fund**2024 - 2025 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

### KIDS CLUB FUND

District 200 offers a self-funded before-school and after-school enrichment childcare program for children ages 2 years old to 5 years old. Kids Club was started in 1996 with eight children and at the start of the 2024-25 school year over 172 students were enrolled. Programs are offered at Mary Endres Elementary and Westwood Elementary Schools.

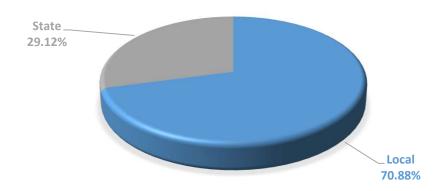
Staff members' credentials include Associate's degrees in Early Childhood Education, Illinois Director and National Administrators credentials from National Association Education of Young Children (NAEYC), Crisis Prevention Institute (CPI) training, CPR and First Aid certification. Staff members are required to take 15 hours of continuing education annually.

Kids Club is offered year-round, including during Winter and Spring Breaks and during the Summer. Kids Club duties are varied and include introducing preschoolers to a school environment, homework assistance, theme-based programming, and field trips.

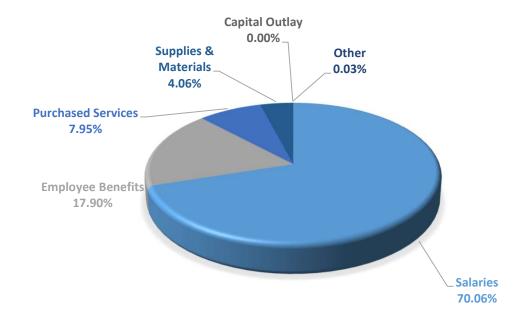
Revenues for Kids Club expenditures come from fees assessed to parents who wish to participate in the before and/or after school day care program. Expenditures consist of salaries and benefits paid to employees to staff the program, as well as supplies, food, and equipment to fully operate the program. The fund balance of the Kids Club Fund on June 30, 2024 was \$268,222. During the pandemic Kids Club operated with a deficit fund balance. The FY23 balance, which was slightly positive, was a sign of recovery. As of September 2024, there are 172 students enrolled with 43 students on a wait list while additional staff are hired and space needs are addressed. Kids Club funds are classified as assigned since they will only be used for the before and after kids club program of the district.

## KIDS CLUB FUND 2024-25 BUDGET

## **TOTAL REVENUE \$684,775**



## **TOTAL EXPENDITURES \$677,682**



## WOODSTOCK CUSD NO. 200 2024-25 BUDGET FUND 16 - KIDS CLUB FUND

						CHANGE	FROM
		2021-22	2022-23	2023-24	2024-25	FY23 TC	FY24
		ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVENUES:							-
Local:							
Interest		-	-	-	-	-	
Fees		387,246	432,367	503,731	485,349	(18,382)	-3.6%
Other		-	-	-	-		-
	Total Local	387,246	432,367	503,731	485,349	(18,382)	-3.6%
State:							
Reimbursements		92,892	157,847	204,659	199,426	(5,234)	-2.6%
	Total State	92,892	157,847	204,659	199,426	41,579	26.3%
Federal:							
Grants	T.4.1 F. 11	-	-	-	-		
	Total Federal	-	-	-	-	-	
TOTAL	ا REVENUES ـ	480,137	590,213	708,390	684,775	(22 G4E)	-3.3%
IOIAL	. KEVENUES	460,137	390,213	700,390	664,775	(23,615)	-3.3%
EXPENDITURES:							
Salaries		286,615	286,191	385,857	474,764	88,907	23.0%
Employee Benefits		113,607	104,281	126,178	121,312	(4,866)	-3.9%
Purchased Services		3,543	5,713	6,020	53,866	47,846	-3.9 % 794.7%
Supplies & Materials		5,122	5,282	4,601	27,540	22,939	498.6%
Capital Outlay		5,122	5,202	4,001	27,040	22,555	0.0%
Other		30	30	_	200	200	0.0%
	PENDITURES	408,917	401,497	522,656	677,682	155,026	29.7%
		,	,	,			
REV OVER/(I	UNDER) EXP	71,221	188,717	185,734	7,093		
OTHER FINANCING SOUR	CES (USES):	1					
Transfers In							
Transfers Out							
TOTAL OTHER FINANCING	SOURCES	-	-	-	-		
NET CHANGE IN FUN	ID BAL ANCE	71,221	188,717	185,734	7,093		
NET OFFAITOE IN TOR	ID DALANOL	-	100,717	100,704	7,000		
BEGINNING FUN	ID BALANCE	(177,449)	(106,228)	82,488	268,223		
ENDING FUN	ID BALANCE	(106,228)	82,488	268,223	275,316	40.6%	

# **Sub-Fund of the Educational Fund**2024 - 2025 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

### **CHALLENGER CENTER FUND**

District 200 acquired the Challenger Learning Center from Aurora University of Woodstock in July, 2019. The Challenger Learning Center will provide STEM-based programs for students and families. Currently, 5<sup>th</sup>-8<sup>th</sup> grade students become astronauts for a day in the Mission Control and Spacecraft simulators. During the course of their simulated space mission, students are exposed to biology, math, engineering, and many other scientific disciplines.

In order to keep funds associated with the Challenger Learning Center separate and distinct from District 200 funds, a new fund was established to account for all transactions related to the Challenger Center. Revenue during 2019-20, the first year, came from a transfer of funds from Aurora University (\$350,000) and from other regional foundation grants, as well as user fees and interest income. Currently revenues come from user fees. Expenditures consist of salaries and benefits of staff; fees to the National Challenger Learning Center in Washington, DC; supplies and materials.

For the 2023-24 school year revenue is budgeted at \$130,000 from center user fees. Expenses total \$130,000 with the hope that revenues will continue to exceed expenditures, as in FY23, in order to further reduce the deficit incurred from the pandemic and construction of the center in 2019-20.

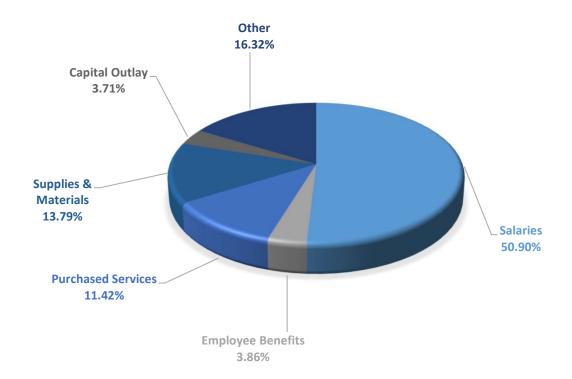
It was originally anticipated that this fund would have a deficit balance at the end of the 2019-20 school year, but within three or four years the deficit would be wiped out and the fund would operate on a self-supporting basis with entry fees and donations covering costs. As expected, post pandemic, the June 30, 2023, fund balance is still a deficit of (\$138,835) but it is an improvement over FY22 by \$65,784. The plan for the Challenger Center Fund is to continue working toward a self-sufficient operation.

# CHALLENGER CENTER FUND 2024-25 BUDGET

## **TOTAL REVENUE \$134,840**



## **TOTAL EXPENDITURES \$134,840**



## WOODSTOCK CUSD NO. 200 2024-25 BUDGET FUND 17 - CHALLENGER CENTER FUND

						CHANG	SE FROM
		2021-22	2022-23	2023-24	2024-25		TO FY25
		ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVENUES:							_
Local:							
Interest		- 	<b>-</b>	-		-	
Fees		120,477	150,915	180,165	134,840	(45,325)	-25.2%
Other		-		-	-	- (15.005)	#DIV/0!
04-4-	Total Local	120,477	150,915	180,165	134,840	(45,325)	-25.2%
State:							
Reimbursements	Total State	-	_	_	-		
Federal:	Total State	-	-	-	-		
Reimbursements		-	_	-	_	-	_
	Total Federal	-	-	-	-	_	-
TOTA	AL REVENUES	120,477	150,915	180,165	134,840	(45,325)	-25.2%
EXPENDITURES:							
Salaries		40,434	56,229	81,896	68,640	(13,256)	-16.2%
Employee Benefits		-	2	1	5,200	5,199	519900.0%
Purchased Services	s	8	4,963	2,999	15,400	12,401	413.5%
Supplies & Material	s	-	3,814	4,839	18,600	13,761	284.3%
Capital Outlay		-	-	-	5,000	5,000	#DIV/0!
Other		-	20,123	20,495	22,000	1,505	7.3%
TOTAL EX	(PENDITURES	40,442	85,131	110,230	134,840	24,610	28.9%
REV OVER	/(UNDER) EXP	80,035	65,784	69,935	-		
		,	•				
OTHER FINANCING SOU	IRCES (USES):	ı					
Transfers In		-	-	-	-		
Transfers Out TOTAL OTHER FINANCI	NO COUDCES	-	-	-	-		
TOTAL OTHER FINANCI	NG SOURCES	-	-	-	-		
NET CHANGE IN FL	JND BALANCE	80,035	65,784	69,935	-		
BEGINNING FL	JND BALANCE	(284,654)	(204,619)	(138,835)	(68,900)		
ENDING FL	JND BALANCE	(204,619)	(138,835)	(68,900)	(68,900)	-51.1%	

# OPERATIONS & MAINTENANCE FUND

2024 - 2025 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

### **OPERATIONS & MAINTENANCE FUND**

The Buildings & Grounds Department cleans and maintains twelve school buildings with a total square footage of 1,333,850. In addition, the District is responsible for maintaining 317.4 acres of land, including school sites, athletic fields and two pioneer cemeteries inherited by the district when it consolidated in 1969. Keys to keeping the district's facilities in tip-top shape are:

- Regular Inspections
- Comprehensive Preventive Maintenance Program
- Cleaning Standards Using Green Cleaning Methods
- High Quality Staff
- Reliable Equipment & Tools

The staffing necessary to achieve these standards are:

- 1.0 Director of Buildings & Grounds
- 1.0 Secretary to the Director of Buildings & Grounds
- 1.0 Assistant Director of Buildings and Grounds
- 12.0 Head Custodians
- 32.0 Custodians
- 1.0 Head of Grounds
- 3.0 Grounds Workers
- 1.0 Courier
- 1.0 Head of Maintenance
- 4.0 Maintenance Workers

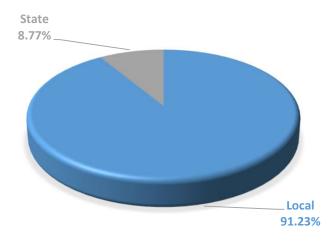
This school year's total revenue and expenditure budget for the Operations & Maintenance Fund is \$9,061,096 and \$9,066,286, respectively. The expenditure budget includes all costs for the above staff and for maintaining, improving, or repairing school buildings and property, utilities (\$2.5 million), and paying premiums for insurance on school buildings.

Additionally, the District plans to transfer \$1,000,000 to the Capital Project Fund from the Operation and Maintenance Fund to cover costs related to the solar array the district is constructing.

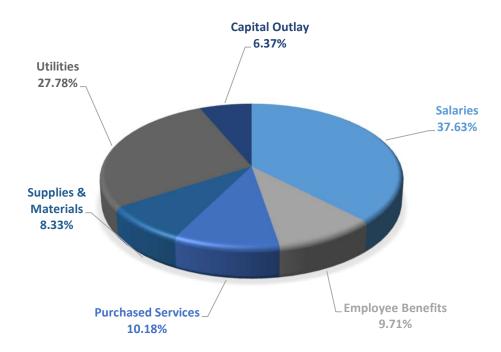
District 200 takes pride in the cleanliness of its schools and grounds and wants to retain the progress that has been made on the overall maintenance and repair of its facilities. Utilities continue to be a large cost to the Operations & Maintenance Fund budget. The District has taken great strides in managing these costs and has locked in natural gas and electric rates when the market is down in order to realize savings. Utility costs are very difficult to predict with accuracy due to unknown variables of economic issues, consumption/usage, and weather extremes.

# OPERATIONS & MAINTENANCE FUND 2024-25 BUDGET

## **TOTAL REVENUE \$9,061,096**



## **TOTAL EXPENDITURES \$9,066,286**



# WOODSTOCK CUSD NO. 200 2024-25 BUDGET FUND 20 - OPERATIONS & MAINTENANCE FUND

					CHANGE F	ROM
	2021-22	2022-23	2023-24	2024-25	FY24 TO F	
REVENUES:	ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
Local:						
Property Taxes	6,915,668	7,163,659	7,344,582	7,462,500	117,918	1.6%
CPPRT	100,000	600,000	513,173	400,000	(113,173)	-22.1%
Interest	9,609	143,300	270,270	154,000	(116,270)	-43.0%
Student Parking Fees	28,320	27,522	31,417	47,596	16,179	51.5%
Building Rentals	28,407	31,369	35,467	22,000	(13,467)	-38.0%
Other	66,116	281,069	111,674	180,000	68,326	61.2%
Total Local	7,148,119	8,246,919	8,306,583	8,266,096	(40,488)	-0.5%
State:						
General State Aid	800,000	839,000	700,000	700,000	-	0.0%
Categoricals	75,000	95,000	95,000	95,000	-	0.0%
Total State	875,000	934,000	795,000	795,000	-	0.0%
Federal:						<u></u>
Grants				-		
Total Federal	-	-	-	-	-	
TOTAL REVENUES	8,023,119	9,180,919	9,101,583	9,061,096	(40,488)	-0.4%
EXPENDITURES:						
Salaries	3,018,896	3,027,287	3,018,422	3,410,898	392,476	13.0%
Employee Benefits	710,295	734,884	704,575	880,523	175,948	25.0%
Purchased Services	779,939	847,615	692,930	922,800	229,870	33.2%
Supplies & Materials	773,419	758,663	745,635	754,786	9,151	1.2%
Utilities	1,533,062	1,790,552	2,162,833	2,517,895	355,062	16.4%
Capital Outlay	322,898	609,257	215,082	577,000	361,918	168.3%
Other	379	56,585	847	2,384	1,537	181.5%
TOTAL EXPENDITURES	7,138,888	7,824,842	7,540,324	9,066,286	1,525,962	20.2%
TOTAL EXI ENDITORES	7,130,000	7,024,042	7,040,024	3,000,200	1,323,302	20.2 /0
REV OVER/(UNDER) EXP	884,231	1,356,077	1,561,259	(5,191)		
OTHER FINANCING SOURCES (U	SES):					
Transfers In	-	-	-	-		
Transfers Out	-	-	(3,200,000)	(1,000,000)		
TOTAL OTHER FINANCING SOU	-	-	(3,200,000)	(1,000,000)		
	224 224	4 0 5 0 0 5 7	(4.000.744)	(4.005.404)		
NET CHANGE IN FUND BALANCE	884,231	1,356,077	(1,638,741)	(1,005,191)		
BEGINNING FUND BALANCE	6,276,875	7,161,106	8,517,183	6,878,442		
ENDING FUND BALANCE	7,161,106	8,517,183	6,878,442	5,873,251	80.0%	
LESS EARLY TAXES	(3,695,269)	(3,899,901)	(3,863,599)	(3,863,599)		
AD HIGTED ENDING SING TO	0.405.005	4.047.000	0.044.046	0.000.050		
ADJUSTED ENDING FUND BAL	3,465,837	4,617,282	3,014,843	2,009,652	35.1%	
·						

#### WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 Comparative Statement of Revenue & Expenditures 2024-25 Budget Through 2027-28 Budget Forecast

## GENERAL FUND OPERATIONS & MAINTENANCE FUND - 20

			PROJECTED				
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	
		Unaudited					
	Actual	Actual	Budget	Budget	Budget	Budget	
REVENUES:							
Local:			1				
Property Taxes	7,163,659	7,344,582	7,462,500	7,686,375	7,916,966	8,154,475	
CPPRT	600,000	513,173	400,000	325,000	325,000	325,000	
Interest	143,300	270,270	154,000	150,000	150,000	120,000	
Student Parking Fees	27,522	31,417	47,596	28,000	28,000	28,000	
Building Rentals	31,369	35,467	22,000	25,000	25,000	25,000	
Other	281,069	111,674	180,000	70,000	70,000	70,000	
Total Local	8,246,919	8,306,583	8,266,096	8,284,375	8,514,966	8,722,475	
State:			1				
General State Aid	839,000	700,000	700,000	800,000	800,000	800,000	
Categoricals	95,000	95,000	95,000	75,000	75,000	75,000	
Total State	934,000	795,000	795,000	875,000	875,000	875,000	
Federal:							
Grants	-	-	-	-	-	-	
Total Federal	-	-	-	-	-	-	
TOTAL REVENUES	9,180,919	9,101,583	9,061,096	9,159,375	9,389,966	9,597,475	
EXPENDITURES:							
Salaries	3,027,287	3,018,422	3,410,898	3,564,389	3,715,875	3,836,641	
Employee Benefits	734,884	704,575	880,523	933,355	989,356	1,048,717	
Purchased Services	847,615	692,930	922,800	941,256	960,081	979,283	
Supplies & Materials	758,663	745,635	754,786	769,882	785,279	800,985	
Utilities	1,790,552	2,162,833	2,517,895	2,553,146	2,588,890	2,625,134	
Capital Outlay	609,257	215,082	577,000	409,005	409,468	409,468	
Other	56.585	847	2,384	1,500	1,500	1,500	
TOTAL EXPENDITURES	7,824,842	7,540,324	9,066,286	9,172,531	9,450,449	9,701,728	
	7,024,042	7,340,324	9,000,200	9,172,331	9,430,449	9,701,728	
REVENUES OVER/(UNDER)			(7.122)	(12.170)	(22 (22)	(12.1.2.2.)	
EXPENDITURES	1,356,077	1,561,258	(5,190)	(13,156)	(60,482)	(104,252)	
OTHER FINANCING SOURCES (USES):							
Transfers In			1				
Transfers Out		(3,200,000)	(1,000,000)				
TOTAL OTHER FINANCING SOURCES			1 ' ' '				
TOTAL OTHER FINANCING SOURCES		(3,200,000)	(1,000,000)				
NET CHANGE IN FUND BALANCE		(1,638,742)	(1,005,190)	(13,156)	(60,482)	(104,252)	
BEGINNING FUND BALANCE	7,161,106	8,517,183	6,878,441	5,873,251	5,860,095	5,799,613	
ENDING FUND BALANCE	8,517,183	6,878,441	5,873,251	5,860,095	5,799,613	5,695,361	
LESS EARLY TAXES	(3,899,901)	(3,863,599)	(3,863,599)	(3,843,188)	(3,958,483)	(4,077,238)	
ADJUSTED ENDING FUND BALANCE	4,617,282	3,014,842	2,009,652	2,016,908	1,841,130	1,618,123	

### Assumptions for Projected Years:

- \* Property Tax revenues will increase 3% in FY26, FY27 & FY28.
- \* CPPRT will reMIT \$200,000 to O&M Fund as needed to balance the budget.
- \* Interest, Parking Fees, Building Rentals, & Other will remain stable for the next three years.
- \* All State Funds will remain static.
- \* Employee contracts expire at end of FY24. For budget forecasting purposes only, salaries will increase 4.5%, 4.25%, and 3.25% in FY26, FY27, & FY28
- \* Benefits will increase 6% per year
- \* Purchased Services & Supplies will increase 2% for the remaining three years.
- \* Utilities will increase 1.4% each year.
- \* Capital Outlay will remain stable
- \* The projected years' budget is for informational purposes only and will change as time elapses.



# Woodstock Community Unit School District 200 Buildings Owned by School District 200

Facility	Address	Year Built	Square Feet
Clay Academy	112 Grove Street	1906	6,060
		1949	8,746
		1968	27,139
		1969	1,977
		1997	360
		Total Square Feet	44,282
Dean Street Elementary	600 Dean Street	1921	21,621
		1969	27,305
		1998	727
		Total Square Feet	49,653
Woodstock High	501 West South Street	1921	26,804
		1939	53,159
		1955	43,603
		1959	62,177
		1976	27,915
		2001	105,697
		<b>Total Square Feet</b>	319,355
Greenwood Elementary	4618 Greenwood	1949	9,433
		1953	2,023
		1957	13,430
		1974	2,864
		1996	19,961
		<b>Total Square Feet</b>	47,711
Westwood Elementary	14124 W. South Street	1949	26,804
		1953	1,023
		1964	6,997
		1997	11,557
			46,381
Olson Elementary	720 West Judd	1954	50,750
		1969	19,726
		1975	1,972
		1997	637
		Total Square Feet	73,085
Verda Dierzen Early	2045 North Seminary	1957	18,611
Learning Center		1965	22,284
		1985	6,908
		2007	15,866
N 41 184:111	0404 N # 0 :	Total Square Feet	63,669
Northwood Middle	2121 North Seminary	1970	64,272
		1997	31,430
Manu Fraduce Flamenton	Od Od Nianth Canainann	4000	95,702
Mary Endres Elementary	2181 North Seminary	1998	56,543
Creekside Middle	3201 Hercules Road	2007	60,651
Prairiewood Elementary	3215 Hercules Road	2007	146,349
Mandata de Nante 110	2000 Deffel Decid	Total Square Feet	207,000
Woodstock North HS	3000 Raffel Road	2008	307,000
Food Service	14126 W. South Street	1954	2,521
Building & Grounds	14126 W. South Street	1985	5,448
Transportation	11401 Charles Road	2000	15,500
			1,333,850

# **DEBT SERVICE FUND**

2024 - 2025 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

### **DEBT SERVICE FUND**

The 2024-25 budget includes \$21.7.0 million in principal and interest payments on long-term debt. The district has six outstanding general obligation bonds totaling \$65.5 million in principal payments and \$47.7 million in interest payments. The majority of the District's debt is attributable to the March, 2006 \$105 million school building referendum that authorized the construction of a new elementary school, a new middle school, a new high school, an addition to the Early Learning Center, and the conversion of Olson Middle School to an elementary school. In March of 2010, Life Safety bonds were issued to complete over \$10.0 million in health/life safety projects identified in the district's Long-Range Facilities Plan. The remaining outstanding bond issues are refunding bonds.

Over the past several school years the District has issued refunding bonds to reduce interest payments and to help manage (lower) the debt service tax rate due to declining Equalized Assessed Valuation (EAV). The District has also abated, or reduced, the amount of property taxes requested to make bond payments. The chart below illustrates the tax rate abatement history since levy year 2010, or school year 2011-12.

Levy Yr	Bond Series	Scheduled Bond Payment	Abatement	Revised P&I	Tax Rate w/o Abate	Tax Rate w/Abate	Tax Rate Reduction
2010	2006A	4,491,700	(2,500,000)	1,991,700	1.1653	0.9308	0.2345
2011	2006A	4,490,900	(2,500,000)	1,990,900	1.3401	1.0778	0.2623
2012	2006A	4,492,100	(1,000,000)	3,492,100	1.4232	1.3046	0.1186
2013	2006A	5,889,500	(1,000,000)	4,889,500	1.5096	1.3777	0.1319
2015	2014	5,991,138	(74,314)	5,916,824	1.3633	1.3530	0.0103
2016	2008B	4,740,750	(1,000,000)	3,740,750	1.3006	1.1686	0.1320
2017	2014	5,022,137	(1,500,000)	3,522,137	1.2266	1.0399	0.1867
2018	2014	5,048,388	(4,089,892)	958,496	1.1961	0.7116	0.4845
2019	2014	2,999,387	(2,999,387)	0	1.1492	0.8162	0.3330
2020	2015B	5,701,500	(5,700,000)	1,500	1.3822	0.7761	0.6061
2021	2006	9,000,000	(5,000,000)	4,000,000	1.3124	0.8076	0.5048
2022	2006B	8,999,990	(5,000,000)	3,999,990	1.3024	0.8015	0.5009
2023	2006B	9,430,000	(5,000,000)	4,430,000	1.0760	0.7423	0.3337
2024	2006B	18,200,000	(13,773,337)	4,426,663	1.8325	0.6733	1.1592

During the 2014-15 school year the district refunded, or refinanced, the remaining 2006A Building Bonds for interest savings of over \$4.6 million. This was accomplished by interest rates going from an average of 6.17% to 2.5% without extending the repayment schedule beyond 2023. During the 2018-19 school year the district refunded the 2010A and 2010C bonds for interest savings of over \$2.1 million

Beginning in levy year 2020 and school year 2021-22, the district's principal and interest payments were scheduled to increase substantially. Administration and the Board of Education worked with its financial advisors, PMA Securities, Inc. (PMA), to address this spike in payments. Additionally, the Board developed a survey for staff, parents and the community to get feedback on how the district should manage this increase. Options included using reserves, reducing expenditures, refunding the debt and extending it out to future years, or a combination of all three options. After reviewing the feedback, the Board determined appropriate action to manage the higher debt payments.

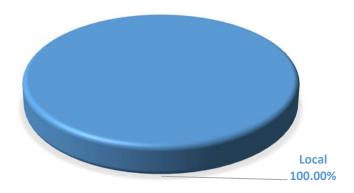
In November 2020, the Board passed a resolution providing for the issuance of General Obligation Refunding School bonds not to exceed \$48,000,000 for the purpose of refunding certain outstanding bonds and restructuring the outstanding debt. Issuance of these bonds resulted in refunding series 2021A and 2021B bonds, extending the repayment term of outstanding bonds, reducing the interest rate, and saving the district \$1.44 million.

During the 2023-24 school year, due to reduced interest rates, the district again had the opportunity to refinance bonds saving the district slightly over \$1 million without changing the payment term of the outstanding debt. The Series 2014 General Obligation Refunding School Bonds were refunded with Series 2023 General Obligation Refunding School Bonds.

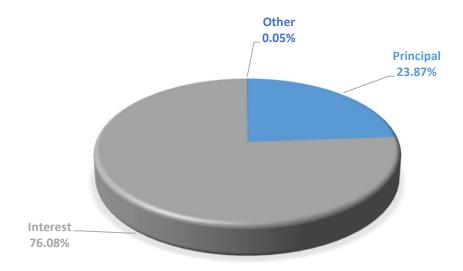
Taxes are levied to provide cash to retire these bonds and to pay the interest on them. To protect the bondholders, these tax collections must be accounted for in the Debt Service Fund and cannot be co-mingled with other funds. The fund balance of the Debt Service Fund on June 30, 2023 was \$4,806,072. Funds will be transferred from Fund 10, the Education Fund as well as Fund 61, the Developer Impact Fee Fund to supplement the debt service payment due January 15, 2025. These funds are classified as restricted per the Governmental Accounting Standards Board (GASB) 54 Statement.

## DEBT SERVICE FUND 2024-25 BUDGET

## **TOTAL REVENUE \$8,518,606**



## **TOTAL EXPENDITURES \$21,688,950**



### WOODSTOCK CUSD NO. 200 2024-25 BUDGET FUND 30 - DEBT SERVICE FUND

			CHANGE FROM				
		2021-22	2022-23	2023-24	2024-25	FY24 TO	FY25
		ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVE	NUES:						
	cal:						
	Property Taxes	7,711,646	7,955,961	7,884,837	7,891,606	6,769	0.1%
	CPPRT	500,000	500,000	500,000	500,000	-	0.0%
	Interest	4,472	66,278	129,621	127,000	(2,621)	-2.0%
	Total Local	8,216,118	8,522,239	8,514,458	8,518,606	4,148	0.0%
Sta	ate:						
	Reimbursements						
	Total State	-	-	-	-	-	-
Fe	deral:						
	BAB Interest Rebate						
	Total Federal	-	-	-	-	-	-
	_						
	TOTAL REVENUES	8,216,118	8,522,239	8,514,458	8,518,606	4,148	0.0%
EXPE	NDITURES:						
	Debt Service:						
	Principal	10,385,000	3,866,390	3,500,674	5,177,950	1,677,276	47.9%
	Interest	2,614,693	9,134,198	9,302,164	16,501,000	7,198,836	77.4%
	Other	2,840	3,461	2,324	10,000	7,676	330.3%
	TOTAL EXPENDITURES	13,002,533	13,004,049	12,805,161	21,688,950	8,883,789	69.4%
	REV OVER/(UNDER) EXP	(4,786,415)	(4,481,809)	(4,290,704)	(13,170,344)		
OTHE	R FINANCING SOURCES (USES)			(a== a= 1)			
	Bond Proceeds			(277,691)	40.070.007		
	Transfers In	' '	4,800,050	4,587,322	13,273,337		
	Transfer to Escrow Agent				10.000		
TOTA	L OTHER FINANCING SOURCES	5,195,473	4,800,050	4,309,631	13,273,337		
	ET CHANCE IN FUND DAI ANCE	400.050	240 244	40.000	400,000		
N	ET CHANGE IN FUND BALANCE	409,058	318,241	18,928	102,993		
	BEGINNING FUND BALANCE	4,059,845	4,468,903	4,787,144	4,806,072		
	BEGINNING FUND BALANCE	4,059,645	4,400,903	4,707,144	4,000,072		
	ENDING FUND BALANCE	4,468,903	4,787,144	4,806,072	4,909,065		
		2, 100,000	., ,	.,000,012	.,000,000		
I							
	LESS EARLY TAXES	(4,233,769)	(4,216,585)	(4,121,187)	(4,121,187)		
		, , , , , , , ,	` , , , , , , , , , , , ,	, , , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , ,		
	ADJUSTED ENDING FUND BAL	235,134	570,558	684,885	787,878	5.3%	
1				,	,		
	· ·						

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# TRANSPORTATION FUND

2023 - 2024 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

### TRANSPORTATION FUND

School District 200 provides transportation as mandated to any child residing more than 1.5 miles from their assigned school. For the 2024-25 school year over 5,200 out of 6,000 plus students will be eligible for transportation. Consequently, the District's bus fleet consists of seventy-seven 51-78 passenger buses and eighteen 18-48 passenger buses. Approximately 5,500 miles are driven daily and on average 500 bus driver hours are logged daily. Annually buses travel over 1,200,000 miles.

The District provides in-district special education transportation accommodations that include 25 wheelchair/strollers and 100 restraint systems. In addition, the 18-22 year-old program requires transportation to the local community college in Crystal Lake, Illinois and to daily work programs and community outings. District 200 also provides transportation for homeless students within a 50 mile radius.

All new drivers are required to have a background check, pass three written tests, complete 25 hours of behind-the-wheel training, pass a physical and drug test, pass an 8-hour class provided by the Secretary of State and overseen by the Regional Office of Education, and complete a final behind-the-wheel test held at the Secretary of State's office. Veteran drivers must annually pass a physical/drug test, participate in random drug testing, and must attend two safety classes each year and complete a two-hour refresher class each year.

This school year's total revenue budget for the Transportation Fund is \$5,641,917 and the expenditure budget is \$6,939,562. Expenditures exceed revenues by \$1,297,645. The District will spend down some of the Transportation Fund's reserves so that the fund balance is more in line with the District's policy of having 25% of revenues on hand. These funds will be used to update the bus fleet with new (used) buses.

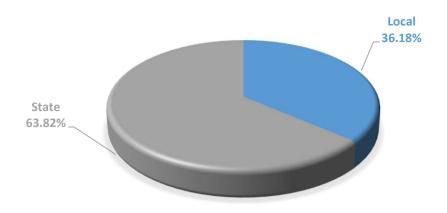
Approximately 36% of revenues come from local sources, primarily property taxes; and the remaining 64% comes from State sources in the form of reimbursement. Expenditures in the Transportation Fund consist of salaries and benefits for the following staff:

- 1.0 Director
- 1.0 Coordinator
- 1.0 Route Supervisor
- 1.0 Secretary
- 1.6 Dispatchers
- 3.0 Mechanics
- 92.0 Drivers (including Sub Drivers)
- 16.0 Bus Associates
- 5.0 Shuttle Bus Supervisors

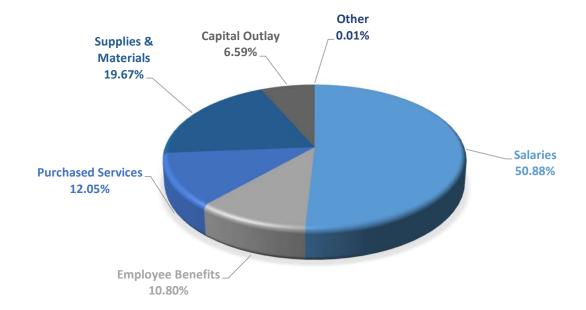
In addition, District 200 pays for bus repairs and supply parts, fuel, and equipment. The fund balance of the Transportation Fund on June 30, 2024 was \$4,575,387. These funds are classified as restricted per the Governmental Accounting Standards Board (GASB) 54 Statement.

# TRANSPORTATION FUND 2024-25 BUDGET

## **TOTAL REVENUE \$5,641,917**



## **TOTAL EXPENDITURES \$6,939,562**



## WOODSTOCK CUSD NO. 200 2024-25 BUDGET FUND 40 - TRANSPORTATION FUND

						CHANGE F	ROM
	I	2021-22	2022-23	2023-24	2024-25	FY24 TO	
		ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVENUES:	Ī						
Local:							
Property Taxes		1,767,886	1,787,865	1,820,618	1,881,056	60,438	3.3%
Interest		8,223	105,056	142,351	85,000	(57,351)	-40.3%
Fees		6,186	12,318	4,038	30,000	25,962	642.9%
Other		21,879	34,919	32,207	45,000	12,793	39.7%
	l Local	1,804,174	1,940,157	1,999,214	2,041,056	41,842	2.1%
State:							
General State Aid		-	-	-	-		-
Categoricals		3,649,352	3,498,689	4,499,355	3,600,861	(898,495)	-20.0%
	l State	3,649,352	3,498,689	4,499,355	3,600,861	102,172	2.9%
Federal:							
Grants		-	-	-	-	-	
Total F	ederal	-	-	-	-	-	-
TOTAL DEVE		F 4F0 F00	E 400 040	0.400.500	5.044.045	(050 050)	40.00/
TOTAL REVE	NUES	5,453,526	5,438,846	6,498,569	5,641,917	(856,653)	-13.2%
EXPENDITURES:							
Salaries		3,099,218	3,254,822	3,544,342	3,530,687	(13,655)	-0.4%
Employee Benefits		527,296	622,860	638,841	749,407	110,566	17.3%
Purchased Services		624,674	637,498	655,474	836,236	180,762	27.6%
Supplies & Materials		934,714	1,121,837	1,081,642	1,364,870	283,228	26.2%
Capital Outlay		460,164	296,750	524,951	457,361	(67,590)	-12.9%
Other		459	5,266	757	1,000	243	32.1%
TOTAL EXPENDITURES		5,646,525	5,939,034	6,446,007	6,939,562	493,555	7.7%
REV OVER/(UNDER	R) FXP	(192,999)	(500,188)	52,562	(1,297,645)		
1121 01210(011221)	., _,	(102,000)	(000,100)	02,002	(1,201,040)		
OTHER FINANCING SOURCES (I	USES):						
Transfers In		_	_	_	_		
Transfers Out		_	_	_	_		
TOTAL OTHER FINANCING SOU	RCES	-	-	-	-		
	İ						
NET CHANGE IN FUND BAL	ANCE	(192,999)	(500,188)	52,562	(1,297,645)		
BEGINNING FUND BAL	ANCE	5,216,012	5,023,013	4,522,825	4,575,387		
ENDING FUND BAL	ANCE	5,023,013	4,522,825	4,575,387	3,277,742	77.0%	
				·			
LESS EARLY T	AXES	(950,200)	(948,623)	(973,894)	(973,894)		
ADJUSTED ENDING FUNI	D BAL	4,072,813	3,574,202	3,601,493	2,303,848	61.2%	

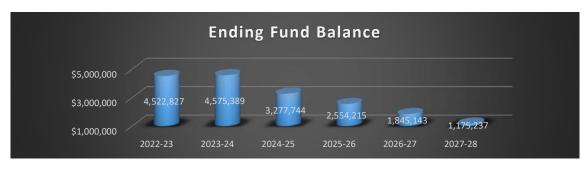
### WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 Comparative Statement of Revenue & Expenditures 2024-25 Budget Through 2027-28 Budget Forecast

#### **TRANSPORTATION FUND - 40**

			PROJECTED			
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
		Unaudited				
	Actual	Actual	Budget	Budget	Budget	Budget
REVENUES:						
Local:						
Property Taxes	1,787,865	1,820,618	1,881,056	1,937,488	1,995,612	2,055,481
Interest	105,056	142,351	85,000	85,000	85,000	70,000
Fees	12,318	4,038	30,000	30,000	30,000	30,000
Other	34,919	32,207	45,000	30,000	30,000	30,000
Total Local	1,940,158	1,999,214	2,041,056	2,082,488	2,140,612	2,185,481
State:						
Categoricals	3,498,689	4,499,355	3,600,861	3,780,904	3,969,949	4,168,446
Total State	3,498,689	4,499,355	3,600,861	3,780,904	3,969,949	4,168,446
Federal:						
Grants	-	-	-	-	-	-
Total Federal	-	-		-	-	-
Proceeds from Loans	-	-	-	-	-	-
TOTAL REVENUES	5,438,847	6,498,569	5,641,917	5,863,391	6,110,561	6,353,927
EXPENDITURES:						
Salaries	3,254,822	3,544,342	3,530,687	3,689,568	3,846,375	3,971,382
Employee Benefits	622,860	638,841	749,407	794,372	842,034	892,556
Purchased Services	637,498	655,474	836,236	722,961	737,420	752,168
Supplies & Materials	1,121,837	1,081,642	1,364,870	1,378,519	1,392,304	1,406,227
Capital Outlay	296.750	524,951	457.361	-	-	- 1
Other	5.266	757	1,000	1,500	1,500	1,500
TOTAL EXPENDITURES	5,939,033	6,446,007	6,939,562	6,586,920	6,819,633	7,023,834
REVENUES OVER/(UNDER)						
EXPENDITURES	(500,186)	52,562	(1,297,645)	(723,528)	(709,072)	(669,907)
DECIMALNO FUND DAL ANOS		4 500 005	4.555.000			
BEGINNING FUND BALANCE	5,023,013	4,522,827	4,575,389	3,277,744	2,554,215	1,845,143
ENDING FUND BALANCE	4,522,827	4,575,389	3,277,744	2,554,215	1,845,143	1,175,237
LESS EARLY TAXES	(948,623)	(973,894)	(973,894)	(968,744)	(997,806)	(1,027,740)
ADJ ENDING FUNDING BALANCE	3,574,204	3,601,495	2,303,850	1,585,472	847,337	147,496

### Assumptions for Projected Years:

- \* Property Tax revenues will increase 3.0% for FY26, FY27, & FY28.
- \* Interest and Fees and Other revenues will remain static.
- ${}^{\star}\text{ Current employee contracts expire at end of FY24. Salaries are scheduled to increase 4.5\%, 4.25\%, and 3.25\%, respectively are scheduled to increase 4.5\%, 4.25\%, and 3.25\%, respectively are scheduled to increase 4.5\%, 4.25\%, and 3.25\%, respectively are scheduled to increase 4.5\%, 4.25\%, and 3.25\%, respectively are scheduled to increase 4.5\%, 4.25\%, and 3.25\%, respectively are scheduled to increase 4.5\%, 4.25\%, and 3.25\%, respectively are scheduled to increase 4.5\%, 4.25\%, and 3.25\%, respectively are scheduled to increase 4.5\%, 4.25\%, and 3.25\%, respectively are scheduled to increase 4.5\%, 4.25\%, and 3.25\%, respectively are scheduled to increase 4.5\%, 4.25\%, and 3.25\%, respectively are scheduled to increase 4.5\%, 4.25\%, and 3.25\%, respectively are scheduled to increase 4.5\%, 4.25\%, and 3.25\%, respectively are scheduled to increase 4.5\%, 4.25\%, and 
- \* Benefits will increase 6% each year.
- \* Purchased Services & Supplies will increase 1% for the next three years.
- $^{\mbox{\scriptsize \star}}$  Capital Outlay for bus purchases will curtail for the next three years.
- \* The projected years' budget is for informational purposes only and will change as time elapses.



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## **MUNICIPAL RETIREMENT FUND**

2024 - 2025 BUDGET

#### **ILLINOIS MUNICIPAL RETIREMENT FUND**

The Illinois Municipal Retirement Fund (IMRF) is a State of Illinois sponsored pension plan that was created by Illinois law and that all Illinois school districts, except Chicago, are required to participate in. Since District 200 is required to participate in this pension plan, a separate IMRF Fund is created and a separate tax is levied for the purpose of providing resources to pay District 200's share of retirement benefits for covered employees. Covered employees consist of all noncertified staff projected to work 600 hours or more per calendar year. Staff included in this category are:

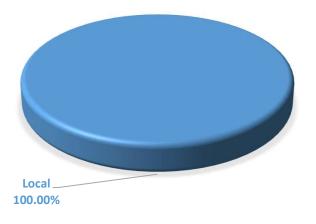
- Secretaries
- Custodians
- Non-Certified Administrators
- Bus Drivers
- Mechanics
- Classroom Associates
- Food Service Workers

For the 2024-25 school year total budgeted revenues and expenditures are \$1,247,307 and \$1,609,484, respectively. Revenue comes only from local sources, primarily property taxes and Corporate Personal Property Replacement Taxes (CPPRT). Expenditures are for District 200's payments made to the IMRF. The employee is required to contribute 4.5% of their gross salary and the Board of Education is required to contribute a formula-driven rate that changes annually. For calendar year 2024, District 200 must contribute 9.56%. This rate will change on January 1, 2025 based on updated current and future costs of District 200's population participating in the IMRF plan. The fund balance of the IMRF Fund on June 30, 2024 was \$1,180,165. The district plans to spend down some of the fund balance to meet district standards of 25% of annual expenditures. These funds are classified as restricted per the Governmental Accounting Standards Board (GASB) 54 Statement.

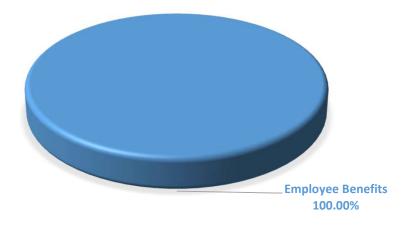
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## ILLINOIS MUNICIPAL RETIREMENT FUND 2024-25 BUDGET

## **TOTAL REVENUE \$1,247,307**



## **TOTAL EXPENDITURES \$1,609,484**



### WOODSTOCK CUSD NO. 200 2024-25 BUDGET FUND 50 - ILLINOIS MUNICIPAL RETIREMENT FUND

	_				CHANGE FROM		
		2021-22	2022-23	2023-24	2024-25	FY24 TO	FY25
		ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVENUES:	•						_
Local:							
Property Taxes		1,141,919	1,115,911	1,112,585	1,149,531	36,946	3.3%
CPPRT		451,642	451,642	474,463	77,776	(396,687)	-83.6%
Interest		968	16,209	30,733	20,000	(10,733)	-34.9%
Other						-	
	Total Local	1,594,529	1,583,762	1,617,781	1,247,307	(370,475)	-22.9%
State:						-	
Reimbursements		-	-	-	-	-	
	Total State	-	-	-	-	-	
Federal:						-	
Reimbursements		-	-	-	-	_	
	Total Federal	-	-	-	-	-	
						-	
то	TAL REVENUES	1,594,529	1,583,762	1,617,781	1,247,307	(336,455)	-21.2%
						-	
EXPENDITURES:						-	
Salaries		-	-	-	-	-	
Employee Benefits		1,491,289	1,362,296	1,496,861	1,609,484	112,623	7.5%
Purchased Services	S	-	316	-	-	-	
Supplies & Material	S	-	-	-	-	-	
Capital Outlay		-	-	-	-	-	
Other		-	-	-	-	-	
TOTAL	EXPENDITURES	1,491,289	1,362,613	1,496,861	1,609,484	112,623	7.5%
REV OVE	R/(UNDER) EXP	103,240	221,149	120,921	(362,177)		
OTHER FINANCING SO	URCES (USES):						
Transfer In:		-	-	-	-		
Transfer Out:		-	-	-	-		
TOTAL OTHER FINAN	CING SOURCES	-	-	-	-		
NET CHANGE IN I	FUND BALANCE	103,240	221,149	120,921	(362,177)		
BEGINNING I	FUND BALANCE	734,855	838,095	1,059,244	1,180,165		
ENDING I	FUND BALANCE	838,095	1,059,244	1,180,165	817,988		
LESS	S EARLY TAXES	(585,079)	(607,100)	(595,151)	(595,151)		
			ŕ				
ADJUSTED ENI	DING FUND BAL	253,016	452,144	585,014	222,837	6.5%	

#### WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 Comparative Statement of Revenue & Expenditures

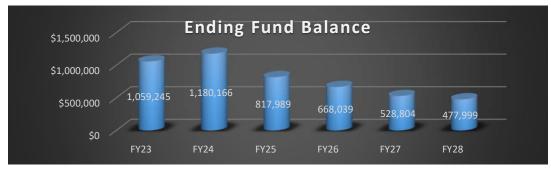
2024-25 Budget Through 2027-28 Budget Forecast

## SPECIAL REVENUE FUND ILLINOIS MUNICIPAL RETIREMENT FUND - 50

			PROJECTED					
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28		
	Actual	Unaudited Actual	Budget	Budget	Budget	Budget		
REVENUES:								
Local:								
Property Taxes	1,115,911	1,112,585	1,149,531	1,321,961	1,454,157	1,599,572		
CPPRT	451,642	474,463	77,776	200,000	150,000	150,000		
Interest	16,209	30,733	20,000	10,000	10,000	10,000		
Total Local	1,583,762	1,617,781	1,247,307	1,531,961	1,614,157	1,759,572		
State:								
Grants	-	-	_	_	-	-		
Total State	-	-	_	-	-	-		
Federal:								
Grants	-	-	-	_	-	-		
Total Federal	-	-	-	-	-	-		
TOTAL REVENUES	1,583,762	1,617,781	1,247,307	1,531,961	1,614,157	1,759,572		
EVDENDITUDEO.	,,,,,,,	, , , , ,	, , , , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	7 7	, , , , , ,		
EXPENDITURES:	4 000 040	4 400 004	4 000 404	4 004 044	4 750 000	4 040 077		
Employee Benefits	1,362,612	1,496,861	1,609,484	1,681,911	1,753,392	1,810,377		
TOTAL EXPENDITURES	1,362,612	1,496,861	1,609,484	1,681,911	1,753,392	1,810,377		
REVENUES OVER/(UNDER)								
EXPENDITURES	221,150	120,921	(362,177)	(149,950)	(139,235)	(50,805)		
BEGINNING FUND BALANCE	838,095	1,059,245	1,180,166	817,989	668,039	528,804		
ENDING FUND BALANCE	1,059,245	1,180,166	817,989	668,039	528,804	477,999		
LESS EARLY TAXES	(579,704)	(595,151)	(595,151)	(660,980)	(727,078)	(799,786)		
ADJ ENDING FUNDING BALANCE	479,541	585,015	222,838	7,059	(198,274)	(321,787)		

#### **Assumptions for Projected Years:**

- $^{\star}$  Property Tax revenues will increase 15% in FY26, & 10% in FY27 and FY28
- \* CPPRT revenues will decrease
- \* Interest will decline and then recover.
- $\ensuremath{^{\star}}$  Expenditures will increase 2.5% in the next three years.
- \* The projected years' budget is for informational purposes only and will change as time elapses.



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## SOCIAL SECURITY/MEDICARE FUND

2024 - 2025 BUDGET

#### **ILLINOIS MUNICIPAL RETIREMENT FUND**

The Illinois Municipal Retirement Fund (IMRF) is a State of Illinois sponsored pension plan that was created by Illinois law and that all Illinois school districts, except Chicago, are required to participate in. Since District 200 is required to participate in this pension plan, a separate IMRF Fund is created and a separate tax is levied for the purpose of providing resources to pay District 200's share of retirement benefits for covered employees. Covered employees consist of all non-certified staff projected to work 600 hours or more per calendar year. Staff included in this category are:

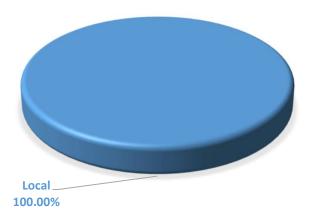
- Secretaries
- Custodians
- Non-Certified Administrators
- Bus Drivers
- Mechanics
- Classroom Associates
- Food Service Workers

For the 2024-25 school year total budgeted revenues and expenditures are \$1,247,307 and \$1,609,484, respectively. Revenue comes only from local sources, primarily property taxes and Corporate Personal Property Replacement Taxes (CPPRT). Expenditures are for District 200's payments made to the IMRF. The employee is required to contribute 4.5% of their gross salary and the Board of Education is required to contribute a formula-driven rate that changes annually. For calendar year 2024, District 200 must contribute 9.56%. This rate will change on January 1, 2025 based on updated current and future costs of District 200's population participating in the IMRF plan. The fund balance of the IMRF Fund on June 30, 2024 was \$1,180,165. The district plans to spend down some of the fund balance to meet district standards of 25% of annual expenditures. These funds are classified as restricted per the Governmental Accounting Standards Board (GASB) 54 Statement.

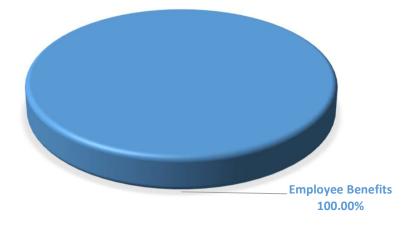
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## SOCIAL SECURITY/MEDICARE FUND 2024-25 BUDGET

## **TOTAL REVENUE \$1,823,767**



## **TOTAL EXPENDITURES \$1,822,692**



### WOODSTOCK CUSD NO. 200 2024-25 BUDGET FUND 51 - SOCIAL SECURITY/MEDICARE FUND

					CHANGE FROM			
			2021-22	2022-23	2023-24	2024-25	FY24 TC	
			ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVEN								
Loc			4 644 070	4 670 000	4 740 470	4 770 540	E7.00 <i>4</i>	2.20/
	Property Taxes		1,644,870	1,676,899	1,719,479	1,776,543	57,064	3.3%
	CPPRT Interest		90,000 1,505	90,000 24,726	11,070 45,004	22,224 25,000	11,154 (20,004)	100.8% -44.4%
	Other		1,505	24,720	45,004	25,000	(20,004)	-44.4 /0
·	Otrici	Total Local	1,736,375	1,791,624	1,775,553	1,823,767	48,214	2.7%
Sta	te:	1 ota: 200a:	1,100,010	1,701,021	1,770,000	1,020,101	10,211	2.1 70
	Reimbursements		-	-	-	-	-	-
		Total State	-	-	-	-	-	-
Fed	deral:							
	Reimbursements		-	-	-	-	-	-
		Total Federal	-	-	-	-	-	
	TOTA	AL REVENUES	1,736,375	1,791,624	1,775,553	1,823,767	48,214	2.7%
			1,1 0 0,0 1 0	-,,	.,,	.,,.	10,211	
EXPEN	NDITURES:							
;	Salaries		-	-	-	-	-	-
	Employee Benefits		1,581,894	1,601,258	1,820,043	1,822,692	2,649	0.1%
	Purchased Services		-	-	-	-	-	-
	Supplies & Material	S	-	-	-	-	-	-
	Capital Outlay		-	-	-	-	-	-
(	Other	PENDITURES	- 1,581,894	- 1,601,258	- 1,820,043	1,822,692	- 2,649	0.1%
	IOIALLA	AF ENDITORES	1,361,694	1,001,230	1,020,043	1,022,092	2,043	U. 1 /0
	REV OVER	(UNDER) EXP	154,481	190,366	(44,490)	1,075		
	FINANCING SOUI	RCES (USES):	_	_	_	_		
	Transfer Out:		_	_	_	_		
	OTHER FINANCI	NG SOURCES	-	-	-	-		
NE	ET CHANGE IN FU	ND BALANCE	154,481	190,366	(44,490)	1,075		
		110 0,12,1102	10-1,-10 1	100,000	(-1-1,-100)	1,070		
	BEGINNING FU	ND BALANCE	1,123,137	1,277,618	1,467,984	1,423,494		
	ENDING FU	ND BALANCE	1,277,618	1,467,984	1,423,494	1,424,569		
-								
	LESS E	EARLY TAXES	(884,217)	(895,935)	(919,783)	(919,783)		
	ADJUSTED ENDIN	NG FUND BAI	393,401	572,049	503,711	504,786	17.3%	
		IO I OND DAL	000,401	012,040	555,7 11	554,750	17.070	
							1	

#### WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 Comparative Statement of Revenue & Expenditures 2024-25 Budget Through 2027-28 Budget Forecast

#### SPECIAL REVENUE FUND SOCIAL SECURITY & MEDICARE FUND - 51

				PROJE	ECTED	
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
		Unaudited				
	Actual	Actual	Budget	Budget	Budget	Budget
REVENUES:						ľ
Local:						
Property Taxes	1,676,899	1,719,479	1,776,543	1,842,275	1,910,439	1,981,126
CPPRT	90,000	11,070	22,224	11,000	11,000	11,000
Interest	24,726	45,004	25,000	15,000	15,000	15,000
Total Local	1,791,625	1,775,553	1,823,767	1,868,275	1,936,439	2,007,126
State:						
Grants	-	-	-	-	-	-
Total State	-	-	-	-	-	-
Federal:						
Grants	-	-	_	-	-	-
Total Federal	-	-	-	-	-	-
TOTAL REVENUES	1,791,625	1,775,553	1,823,767	1,868,275	1,936,439	2,007,126
EXPENDITURES:						
Employee Benefits	1,601,258	1,820,043	1,822,692	1,868,259	1,914,966	1,962,840
TOTAL EXPENDITURES	1,601,258	1,820,043	1,822,692	1,868,259	1,914,966	1,962,840
REVENUES OVER/(UNDER)						
EXPENDITURES	190,367	(44,490)	1,075	16	21,473	44,285
DECINAING FUND DAI ANGE	4 077 640	4 407 005	4 402 405	4 404 570	4 404 500	4 440 050
BEGINNING FUND BALANCE	1,277,618	1,467,985	1,423,495	1,424,570	1,424,586	1,446,059
ENDING FUND BALANCE	1,467,985	1,423,495	1,424,570	1,424,586	1,446,059	1,490,344
LESS EARLY TAXES	(895,935)	(919,783)	(919,783)	(921,138)	(955,220)	(990,563)
ADJ ENDING FUNDING BALAN	572,050	503,712	504,787	503,448	490,839	499,781

#### **Assumptions for Projected Years:**

- \* Property Tax revenues will increase 3.7% annually for the next three years.
- \* CPPRT revenues will remain constant.
- \* Interest will decline and then remain static.
- \* Expenditures will increase 2.5% annually for the next three years.
- \* The projected years' budget is for informational purposes only and will change as time elapses.



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## **CAPITAL PROJECTS FUND**

2024 - 2025 BUDGET

#### **ILLINOIS MUNICIPAL RETIREMENT FUND**

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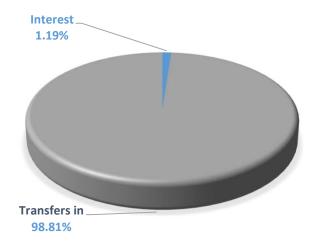
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- Bus Drivers
- Mechanics
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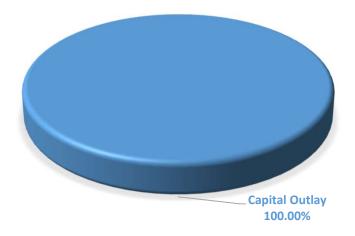
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## CAPITAL PROJECTS FUND 2024-25 BUDGET

## TOTAL REVENUE \$1,012,000



## TOTAL EXPENDITURES \$3,200,000



#### WOODSTOCK CUSD NO. 200 2024-25 BUDGET FUND 60 - CAPITAL PROJECTS FUND

						CHANGE FROM		
		2022-23	2022-23	2023-24	2024-25	FY24 TO	FY25	
		BUDGET	ACTUAL	ACTUAL	BUDGET	\$	%	
REVENUES:								
Local:								
Interest		-	-	10,494	12,000	12,000	14.3%	
Other	_		-	-	-			
State:	Total Local		_	10,494	12,000	12,000	14.3%	
Reimbursements			100,000	-	-		0.0%	
	Total State		100,000	-	-		0.0%	
Federal:								
Reimbursements	<b>.</b>	-	-	-	-			
	Total Federal		-	-	-		-	
TOT	AL REVENUES		100,000	10.404	12,000	1 500	14 20/	
1017	AL REVENUES	-	100,000	10,494	12,000	1,506	14.3%	
EVDENDITUDES.								
EXPENDITURES:								
Salaries		-	-	-	-	-	-	
Employee Benefits Purchased Services		-	-	-	-	-	-	
Supplies & Materials		-	-	-		-	-	
Capital Outlay	,	<u>-</u>	- -	- 293,641	3,200,000	- 2,906,359	- 989.8%	
	KPENDITURES		-	293,641	3,200,000	<b>2,906,359</b>	989.8%	
IOIALL	2.1511 01120			200,071	5,255,555			
DEV AVED	/(UNDER) EXP	_	100,000	(283,146)	(3,188,000)			
NLV OVER	(ONDLIN) EXP	-	100,000	(203, 140)	(0,100,000)			
OTHER FINANCING SOU	RCES (IISES).							
Transfer In:	NOLU (UULU).	_	_	3,200,000	1,000,000			
Transfer Out:		_	_		-			
TOTAL OTHER FINANCI	NG SOURCES		_	3,200,000	1,000,000			
	55511525			5,255,555	.,000,000			
NET CHANGE IN FU	IND BALANCE	-	100,000	2,916,854	(2,188,000)			
			,	, = = =, = = :	( ):::,::0)			
BEGINNING FU	IND BALANCE	_	_	100,000	3,016,854			
				,	, , , , , ,			
ENDING FU	JND BALANCE	-	100,000	3,016,854	828,854			
			,	. , -				

# Sub-Fund of the Capital Projects Fund 2024 - 2025 BUDGET

#### **DEVELOPER IMPACT FEES FUND**

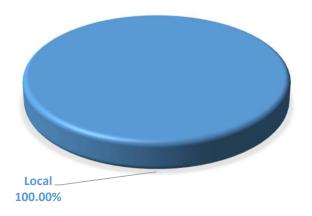
Revenues for the Developer Impact Fund come from payments made by developers and builders of new residential buildings and houses as stated in the various municipal ordinances on behalf of District 200. Expenditures from the Developer Impact Fund can be used for the purchase of land or capital improvement construction as required to meet the additional needs of the students generated by the new developments.

For the 2023-24 school year revenues have been budgeted at \$258,000. \$8,000 is from interest earnings and \$250,000 is from additional impact fees from developers. Because the housing market has improved, District 200 continues to collect impact fees from the local municipalities. Naturally, it is difficult to project the stability of these funds due to the volatile housing market.

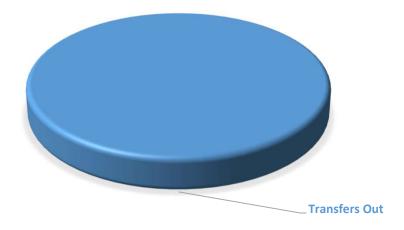
No expenditures have been budgeted for the 2024-25 school year. \$250,000 will be transferred to the Debt Service Fund in order to contribute to the 2025 debt service payment. The fund balance of the Developer Impact Fees Fund on June 30, 2024 was \$481,086 reflecting the excess revenues received over transfers out to the debt service fund in FY24. These funds are classified as restricted per the Governmental Accounting Standards Board (GASB) 54 Statement.

## DEVELOPER IMPACT FUND 2024-25 BUDGET

## **TOTAL REVENUE \$258,000**



## TOTAL EXPENDITURES \$250,000



### WOODSTOCK CUSD NO. 200 2024-25 BUDGET FUND 61 - DEVELOPER IMPACT FUND

		CHANGE FROM					FROM
		2021-22	2022-23	2023-24	2024-25	FY24 TC	
		ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVENUES:	Ī						
Local:							
Property Taxes		-	-	-	-		
Interest		165	9,702	15,476	8,000	(7,476)	
Fees		195,323	788,565	144,541	250,000	105,460	73.0%
Other	<i></i>	-	-	-	-		04.00/
01.1	Total Local	195,488	798,267	160,016	258,000	97,984	61.2%
State:							
Reimbursements	Tatal Otata	-	-	-	-		
Federal:	Total State	-	-	-	-		
Reimbursements							
Keimbursements	Total Federal	<u> </u>			-	<u>-</u>	<del></del>
	Total Lederal	-	-	-	-	<u>-</u>	
TOTA	AL REVENUES	195,488	798,267	160,016	258,000	97,984	61.2%
EXPENDITURES:							
Purchased Service	26	_	_	_	_	_	_
Supplies & Materia		_	_	_		_	_
Capital Outlay	113	_	_	_	_	_	_
	PENDITURES		_	-	-		
REV OVER	(UNDER) EXP	195,488	798,267	160,016	258,000		
	(- /	,	,	, , ,	,		
THER FINANCING SOU	RCES (USES):						
Transfer In:	`						
Transfer Out:		(195,473)	(250,050)	(256,000)	(250,000)		
<b>FOTAL OTHER FINANCI</b>	NG SOURCES	(195,473)	(250,050)	(256,000)	(250,000)		
NET CHANGE IN FU	ND BALANCE	15	548,217	(95,984)	8,000		
BEGINNING FU	ND BALANCE	28,838	28,853	577,069	481,086		
	ND DAI 4344			404.005	100.005		
ENDING FU	ND BALANCE	28,853	577,069	481,086	489,086	195.6%	

## **WORKING CASH FUND**

2024 - 2025 BUDGET

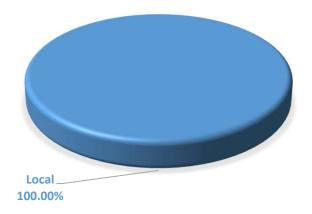
#### **WORKING CASH FUND**

Illinois school districts are able to borrow from themselves through the Working Cash Fund, thereby avoiding interest costs. If a separate tax is levied for working cash purposes or if bonds are sold for this purpose, the Working Cash Fund is used.

These funds are used to make interfund loans from the Working Cash Fund to any fund for which taxes are levied. No interfund loans have been necessary out of the Working Cash Fund since May of 2004. For the 2024-25 school year \$323,750 has been budgeted for revenue from property taxes and interest income with no expenditures. The fund balance of the Working Cash Fund on June 30, 2024 was \$5,909,824. These funds are classified as unrestricted per the Governmental Accounting Standards Board (GASB) 54 Statement.

## WORKING CASH FUND 2024-25 BUDGET

## TOTAL REVENUE \$323,750



## **TOTAL EXPENDITURES \$-**

### WOODSTOCK CUSD NO. 200 2024-25 BUDGET FUND 70 - WORKING CASH FUND

						CHANGE	FROM
	[	2021-22	2022-23	2023-24	2024-25	FY24 TO	
		ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVENUES:							
Local:		404 245	240.000	0.46.205	040.750	0.255	4.00/
Property Taxes Interest		401,345 7,647	318,262 112,055	246,395 194,122	248,750 75,000	2,355 (119,122)	1.0% -61.4%
	Local	408,992	430,317	440,517	323,750	(116,767)	-26.5%
State:	Local	+00,552	400,017	440,017	323,730	(110,707)	-20.070
Reimbursements		-	-	-	-	-	-
	State	-	-	-	-	_	-
Federal:							
Reimbursements		-	-	-	-		
Total F	ederal	-	-	-	-	-	-
TOTAL REVE	NUES	408,992	430,317	440,517	323,750	(116,767)	-26.5%
				-,	,		
EXPENDITURES:							
Salaries		-	-	-	-	-	-
Employee Benefits		-	-	-	-	-	-
Purchased Services		-	-	-	-	-	-
Supplies & Materials		-	-	-	-	-	-
Capital Outlay		-	-	-	-	-	-
Other		-	-	-	-		-
TOTAL EXPENDIT	UKES	-	-	-	-		
REV OVER/(UNDER	) EXP	408,992	430,317	440,517	323,750		
•	´	,	,	,	,		
OTHER FINANCING SOURCES (U	SES):						
Transfer In:							
Transfer Out:		-	-	-	-	,	
TOTAL OTHER FINANCING SOU	RCES	-	-	-	-		
NET CHANGE IN FUND BAL	ANCE	408,992	430,317	440,517	323,750		
BEGINNING FUND BAL	ANCE	4.629 999	5,038,990	5,469,307	5,909,824		
DEGITION OF BALL			3,000,000	5, 100,001	0,000,024		
ENDING FUND BAL	ANCE	5,038,990	5,469,307	5,909,824	6,233,574		
LESS EARLY T	VAEG	(211,167)	(131,754)	(128,794)	(128,794)		
LEGG EARLT I	AVES	(211,107)	(131,734)	(120,194)	(120,194)		
ADJUSTED ENDING FUND	BAL	4,827,823	5,337,553	5,781,030	6,104,780		

#### WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 Comparative Statement of Revenue & Expenditures 2024-25 Budget Through 2027-28 Budget Forecast

#### GENERAL FUND WORKING CASH FUND - 70

				PROJE	ECTED	
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
	Actual	Unaudited Actual	Budget	Budget	Budget	Budget
REVENUES:						
Local:						
Property Taxes	318,262	246,395	248,750	253,725	258,800	263,975
Interest	112,055	194,122	75,000	75,000	75,000	75,000
Total Local	430,317	440,517	323,750	328,725	333,800	338,975
State:						
Grants Total State	-	-	-	<u> </u>	-+	-
Federal:	-	-	-	-	- +	-
Grants	_	_	_	_	_	_
Total Federal		-	<del>-</del>	<u> </u>	<del></del>	-
Total Todoral						
Proceeds from Loans	-	-	-	-	-	-
TOTAL REVENUES	430,317	440,517	323,750	328,725	333,800	338,975
EXPENDITURES:						
Salaries	-	-	-	- 1	-	-
Employee Benefits	-	-	- 1	- 1	-	-
Purchased Services	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-	-
REVENUES OVER/(UNDER)						
EXPENDITURES	430,317	440,517	323,750	328,725	333,800	338,975
BEGINNING FUND BALANCE	5,038,990	5,469,307	5,909,824	6,233,574	6,562,299	6,896,099
ENDING FUND BALANCE	5,469,307	5,909,824	6,233,574	6,562,299	6,896,099	7,235,074
LESS EARLY TAXES	(131,754)	(128,794)	(128,794)	(128,794)	(129,400)	(131,988)
ADJ ENDING FUNDING BALANCE	5,337,553	5,781,030	6,104,780	6,433,505	6,766,699	7,103,086

#### Assumptions for Projected Years:

- \* Property Tax revenue will increase 2% annually
- \* Interest earnings will remain stable
- \* The projected years' budget is for informational purposes only and will change as time elapses.



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## **TORT IMMUNITY FUND**

2024 - 2025 BUDGET

#### TORT IMMUNITY FUND

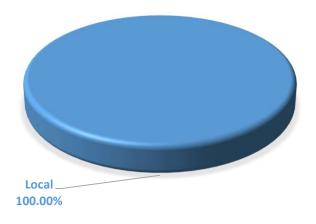
Revenues for Tort Immunity expenditures are from either a separate tax levy or the sale of Insurance Reserve Fund bonds. Eligible expenditures include workers' compensation insurance premiums, unemployment insurance premiums or direct reimbursement to the State of Illinois, and the liability portion of the insurance premiums for policies covering vehicles, property, boilers, errors and omissions, and umbrella liability.

District 200 did not levy taxes for Tort Immunity costs for many years, but instead issued bonds as needed to replenish the fund. During the 2010-11 school year, the Board approved the issuance of up to \$1.0 million in tort immunity bonds, but only issued \$455,500. During the 2011-12 school year the Board approved the issuance of \$445,000 in tort immunity bonds. The bond proceeds from both years were completely spent on allowable costs leaving a deficit fund balance of \$41,469 in fiscal year 2012.

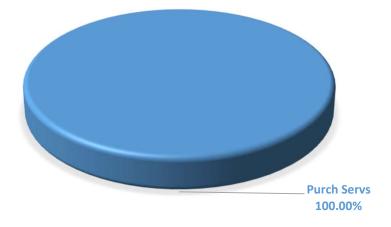
Since the Tort Fund had a deficit fund balance, and there was no further ability to issue tort bonds due to debt constraints, the Educational Fund was forced to pay all tort immunity costs during the 2012-13 school year. Consequently, beginning with the 2012 tax levy, property taxes are being collected to fund tort immunity expenditures. For the 2024-25 school year, budgeted revenues are \$997,000 and expenditures equal \$1,043,102. The fund balance of the Tort Immunity Fund on June 30, 2024 was \$673,997. These funds are classified as restricted per the Governmental Accounting Standards Board (GASB) 54 Statement.

## TORT IMMUNITY FUND 2024-25 BUDGET

## TOTAL REVENUE \$997,000



## **TOTAL EXPENDITURES \$1,043,102**



### WOODSTOCK CUSD NO. 200 2024-25 BUDGET FUND 80 - TORT IMMUNITY FUND

			CHANGE FROM			
	2021-22	2022-23	2023-24	2024-25	FY24 TO	_
	ACTUAL	ACTUAL	ACTUAL	BUDGET	\$	%
REVENUES:						
Local:						
Property Taxes	668,679	683,656	844,430	995,000	150,570	17.8%
Interest	925	7,804	5,156	2,000	(3,156)	-61.2%
Other	-	-	-	-	-	-
Total Local	669,604	691,461	849,586	997,000	147,414	17.4%
State:						
Reimbursements	-	-	-	-	-	
Total State	-	-	-	-	-	
Federal:						
Reimbursements	-	-	-	-	-	
Total Federal	-	-	-	-	-	-
	000 00 1	004.101	0.46 = 55	005.005	44= 44 *	4= 40/
TOTAL REVENUES	669,604	691,461	849,586	997,000	147,414	17.4%
EXPENDITURES:						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Purchased Services	784,758	913,064	899,817	1,043,102	143,285	15.9%
Supplies & Materials	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Other	-	-	-	-	- 440.005	45.00/
TOTAL EXPENDITURES	784,758	913,064	899,817	1,043,102	143,285	15.9%
	(445.45.0	(004.00.1)	/EG 55 13	(46, 465)		
REV OVER/(UNDER) EXP	(115,154)	(221,604)	(50,231)	(46,102)		
OTHER FINANCING COURSES (1922)						
OTHER FINANCING SOURCES (USES):						
Transfer In:						
Transfer Out: TOTAL OTHER FINANCING SOURCES	-	-	-	-		
TOTAL OTHER FINANCING SOURCES	-	-	-	-		
NET CHANGE IN FUND BALANCE	(115,154)	(224 604)	(50,231)	(46,102)		
NET CHANGE IN FUND BALANCE	(113,134)	(221,604)	(50,231)	(40, 102)		
BEGINNING FUND BALANCE	1,060,986	945,832	724,228	673,997		
DEGINATING I OND BALANCE	1,000,900	343,032	124,220	013,991		
ENDING FUND BALANCE	945,832	724,228	673,997	627,895		
LIDING I OND BALANCE	J-10,00Z	127,220	010,991	027,093		
LESS EARLY TAXES	(356,350)	(368,918)	(515,139)	(515,139)		
LESS EARLT TAXES	(330,330)	(300,910)	(313,139)	(313,139)		
ADJUSTED ENDING FUND BAL	589,482	355,310	158,858	112,756	10.8%	
ADJUSTED ENDING FUND BAL	309,402	333,310	150,050	112,730	10.0%	

# FIRE PREVENTION & LIFE SAFETY FUND

2024 - 2025 BUDGET

#### **FIRE PREVENTION & SAFETY FUND**

A Fire Prevention and Safety Fund shall be created when a tax is levied or bonds issued for fire prevention, safety, energy conservation or school security purposes. The moneys received from the levy or the proceeds of the bond issue may only be used for the purposes stipulated in the Illinois State Board of Education's life safety amendment form.

District 200 issued \$10.47 million in Health/Life Safety Bonds and Debt Certificates in March, 2010. These funds were used to address the most urgent items in the Long-Range Facilities Plan. Construction occurred during Summer 2010 and included domestic water replacement at Clay Academy, Dean Elementary School, Olson Elementary School and Verda Dierzen Early Learning Center; HVAC (Heating, Ventilation, Air Conditioning) replacement at Olson Elementary School; Upgrade of ceilings and lighting at Clay Academy; Window system replacements at Dean Elementary and Clay Academy; partial new roofs at Dean and Verda Dierzen, new asphalt driveways at seven sites, new tennis courts at Woodstock High School, and a new districtwide voice-over IP telephone system.

Residual bond proceeds were used to enclose the library and provide fire-rated walls and doors and new HVAC equipment at Dean St. School. The Dean St. School library project was completed during the first few months of the 2012-13 school year, leaving a fund balance of \$35,208. These funds carried over into the 2013-14 school year and property taxes have been levied since then.

During the 2015-16 school year the District's architects performed a mandatory 10-year Health Life Safety Survey. This survey determined which items were considered urgent, required and recommended. The district approved completing approximately \$1.0 million of projects classified as urgent. This work was performed during the Summer and Fall of 2016.

During the Summer of 2017 additional work was performed that cost approximately \$500,000, during the Summer of 2018 required work was performed that cost approximately \$810,000, during the Summer of 2019 partial roof replacements at Verda Dierzen Early Learning Center and Northwood Middle School was performed, and during Summer 2020 required work for additional roof replacement at Northwood Middle School and site improvements at various locations was performed. Additional Health Life Safety projects were undertaken in the summer 2021 including roofing work at Verda Dierzen Early Learning Center and mechanical improvements at Westwood Elementary School and Woodstock High School totaling \$572,108. Based on administrative direction, remaining life safety work was completed at Clay and Dean Street schools during summer 2022 costing the district \$614,080. The work completed was on doorways and widows to ensure compliance with fire code.

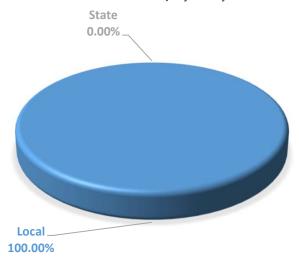
As there were some residual funds in the Health Life Safety Fund the district filed amendments to the plan with the State of Illinois to utilize the funds for additional health, life, safety related projects that were not included in the original survey conducted in 2015-16. The amendments included work on Woodstock North High School showers, pool tile and outdoor patio as well as flooring replacement on the third and fourth floors at Woodstock High School. The amendments were approved, and work was completed in summer 2023. In FY24, the Board aaplied fror amendments to the existing life safety plan for replacement of the tennis courts at both high schools. The amendments were approved by the state of Illinois and work has been ongoing through the summer of 2024 on this \$1.7 million project.

The district contracted with Wold Architects to perform the 2025 ten year life safety survey beginning in the fall of 2024. Based on this survey, the Board will be prioritizing future projects to be completed during summer 2025 in order to be in compliance with State laws regarding Health and Life Safety of students and staff.

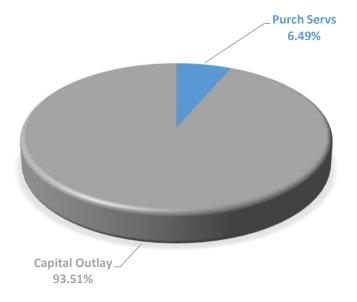
The fund balance of the Fire Prevention & Safety Fund on June 30, 2024 was \$1,520,849. These funds are classified as restricted per the Governmental Accounting Standards Board (GASB) 54 Statement.

## HEALTH/LIFE SAFETY FUND 2024-25 BUDGET

**TOTAL REVENUE \$1,010,000** 



## **TOTAL EXPENDITURES \$1,540,011**



### WOODSTOCK CUSD NO. 200 2024-25 BUDGET FUND 90 - HEALTH/LIFE SAFETY FUND

					CHANG	E FROM
	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 BUDGET	FY23 7	O FY24 %
REVENUES:	ACTUAL	ACTUAL	ACTUAL	BUDGET	Ψ	70
Local:						
Property Taxes	923,552	923,740	952,625	995,000	42,375	4.4%
Interest	997	21,169	41,062	15,000	(26,062)	-63.5%
Total Local	924,549	944,909	993,687	1,010,000	16,313	1.6%
State:						
Reimbursements	-	-	-	-		
Total State Federal:	-	-	-	-		
Reimbursements	_	_	_	_	_	_
Total Federal	-	-	-	-	-	-
TOTAL REVENUES	924,549	944,909	993,687	1,010,000	16,313	1.6%
	·	·	-			
EXPENDITURES:						
Salaries	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-
Purchased Services	-	9,180	348	100,000	99,653	28677.0%
Supplies & Materials Capital Outlay	- 397,113	- 738,042	- 717,210	- 1,440,011	- 722,801	- 100.8%
Other	-	-	-	-	-	-
TOTAL EXPENDITURES	397,113	747,222	717,558	1,540,011	822,453	114.6%
DEV OVERWINDER) EVR	507.400	407.007	070.400	(500.044)		
REV OVER/(UNDER) EXP	527,436	197,687	276,130	(530,011)		
ER FINANCING SOURCES (USES):						
Transfer In:						
Transfer Out:	-	-	-	-		
AL OTHER FINANCING SOURCES	-	-	-	-		
NET CHANGE IN FUND BALANCE	527,436	197,687	276,130	(530,011)		
BEGINNING FUND BALANCE	519,597	1,047,033	1,244,720	1,520,849		
ENDING FUND BALANCE	1,047,033	1,244,720	1,520,849	990,838		
	-					
LESS EARLY TAXES	(490,934)	(490,135)	(515,139)	(515,139)		
ADJUSTED ENDING FUND BAL	556,099	754,585	1,005,710	475,699	30.9%	

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## **CURRENT DEBT**

2024 - 2025 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

# WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 LONG-TERM DEBT

School districts in Illinois are authorized to borrow money to meet cash flow needs or to finance capital projects. There are several instruments available to school districts to meet specific needs of the district. School District 200 utilizes many of these instruments to finance capital projects and to purchase/lease capital equipment items. The following is a summary of the components of long-term debt and related transactions of the District.

			Balance			Balance
			July 1, 2023	Additions	Deletions	July 1, 2024
Geı	neral Obligat	tion Bonds:				
	06/01/06	2006B Capital Appreciation Bonds	46,630,000		9,430,000	37,200,000
	01/08/13	2013 L/S Refunding Bonds	3,818,388		97,900	3,720,488
	03/20/14	2014 Refunding Bonds	26,660,263		26,660,263	-
	11/14/18	2018 Refunding Bonds	10,872,250		1,703,000	9,169,250
	01/19/21	2021A Refunding Bonds	12,442,910		207,700	12,235,210
	01/19/21	2021B Refunding Bonds	27,621,800		578,850	27,042,950
	09/26/23	2023 Refunding Bonds	-	23,748,122	212,372	23,535,750
		Total General Obligation Bonds	128,045,611	23,748,122	38,890,085	112,903,648
		Total Long-Term Debt	128,045,611	23,748,122	38,890,085	112,903,648
						_

#### **Capital Lease/Installment Loan Obligations**

The District periodically enters into capital lease/installment loans in order to obtain necessary capital equipment items such as copiers, vehicles, and computer technology equipment. The district had one capital copier lease which finalized in FY23. The district now owns the copier. The district has two operating leases for copiers and one for athletic field striping equipment. Operating leases are not classified as a capital lease since the district will not own the equipment when the lease term is complete.

#### **Technology Loans**

The district has not entered into any School Technology loans since 2014-15 and there are no plans in the immediate future to approve any new capital leases or installment loans.

#### **General Obligation Bonds**

The District's debt for new school buildings was structured to increase significantly in levy year 2020. The Board of Education developed a survey for staff, parents and the community to get feedback on how the district should manage this increase. The options included using at least

\$20 million of reserves, making program/budget reductions, and refunding the debt to extend the time period of repayment, or a combination of all options. Reviewing the feedback from the survey, the Board of Education concluded that a combination of actions would be most appropriate and directed staff to work with PMA to issue refunding bonds that were used to lower the District's future Debt Service tax rate.

The overall objective of any refunding bonds issued is to create a flatter and more predictable debt service for future levy years, capture lower cost of debt compared to current rates, avoid recurring restructuring issuances, and eliminate threats to the District's debt costs including tax exemption, State of Illinois downgrade influences, and Federal Reserve actions that could appreciably change the rates at which the District can issue its debt. The Internal Revenue Service regulates the timing and the frequency with which the Board may refund outstanding bonds. Based on IRS rules, opportunities existed during the 2020-21 and 2023-24 school years to refinance outstanding debt.

As a result of the refunding/restructuring School District 200 has six outstanding general obligation bonds with principal and interest payments due during the 2023-24 school year and beyond. The 2020-21 refunding resulted in retiring several bonds and issuing two new bonds allowing the District to extend the payment terms of existing bonds. It also resulted in overall savings of approximately \$1.44 million in debt service due the favorable market rates. The 2023-24 refunding resulted in retiring 2014 Refunding Bonds in favor of a new bond issue with lower rate bonds while maintaining existing payoff deadlines. The 2023-24 refunding also saved the district just over \$1.6 million over the life of the bonds.

Following is a brief description of each outstanding issuance:

**School Capital Appreciation Bonds dated June 1, 2006** were issued by the District in the amount of \$13,866,940. Principal payments are due January 15, beginning in 2023, and interest payments at a rate of 8.5% are due January 15 beginning in 2023 through 2026. These bonds were issued to partially fund the construction of a new elementary school, a new middle school, and a new high school, and to renovate Olson Middle School and to build an addition on Verda Dierzen Early Learning Center. These bonds were part of the debt restructuring in January 2021.

**Life Safety Building Bonds dated January 8, 2013** were issued by the District in the amount of \$3,830,000. Principal payments are due January 15, beginning in 2014, and interest payments at rates of 2% to 3.125% are due January 15 through fiscal year 2032. These bonds were issued to retire the 2010B Life Safety Debt Certificates and remain as issued.

**Refunding Bonds dated March 30, 2014** were issued by the District in the amount of \$34,945,000. Principal payments are due January 15, beginning in 2015, and interest payments at an average rate of 5.07% are due January 15 and July 15 through fiscal year 2033. These bonds were issued to partially refund bonds from Series 2006A and 2007 in order to lower the Bond & Interest tax rate. In September 2023, these bonds were refunded by the General Obligation Refunding School Bonds Series 2023 due to lower rates.

**Refunding Bonds dated December 5, 2018** were issued by the District in the amount of \$13,865,000. Principal payments are due January 15, beginning in 2020, and interest payments at an average rate of 5.0% are due January 15 and July 15 through fiscal year 2030. These bonds were issued to refund bonds from Series 2010A and 2010C in order to lower the Bond & Interest tax rate.

**Taxable Restructuring Bonds Series 2021A** were issued by the District in the amount of \$13,720,000. Principal payments are due January 15, beginning in 2022, and interest payments at an average rate of 5.0% are due January 15 and July 15 through fiscal year 2036. These bonds were issued to refund bonds to create a flatter and more predictable debt service for levy years 2021 and beyond while capturing lower cost of debt.

**Tax-exempt Restructuring Bonds Series 2021B** were issued by the District in the amount of \$19,295,000. Interest payments are due January 15, beginning in 2022 at an average rate of 5.0% are due January 15 and July 15 through fiscal year 2039. Like the Series 2021A Bonds, these bonds were issued to refund bonds to create a flatter and more predictable debt service for levy years 2021 and beyond while capturing lower cost of debt.

**Tax Exempt General Obligation Refunding Bonds dated September 13, 2023** were issued by the District in the amount of \$17,780,000. Interest payments are due January 15 and July 15, at an average rate of 3.35% through fiscal year 2034. Principal payments are due starting January 15, 2027. These bonds were issued to refund bonds from Series 2014 in order to lower the Bond & Interest tax rate.

#### **Debt Service Extension Base (DSEB)**

Districts subject to the provisions of the Property Tax Extension Limitation Law (PTELL) may issue non-referendum bonds using the debt service extension base provision (DSEB). This provision allows county clerks to continue to extend taxes for a taxing district's non-referendum bonds at the same level as 1994. From 1994 through 2009 District 200's annual limited tax debt service extension base was \$1,866,727. Beginning with the December, 2009 levy (which uses the December, 2008 CPI) the law was changed to adjust the DSEB annually based on changes in the Consumer Price Index (CPI).

	CPI	DSEB
1994-07		1,866,727
2008	0.10%	1,868,594
2009	2.70%	1,919,046
2010	1.50%	1,947,831
2011	3.00%	2,006,266
2012	1.70%	2,040,373
2013	1.50%	2,070,979
2014	0.80%	2,087,546
2015	0.70%	2,102,159
2016	2.10%	2,146,305
2017	2.10%	2,191,377
2018	1.90%	2,233,013
2019	2.30%	2,284,372
2020	1.40%	2,316,354
2021	5.00%	2,432,171
2022	5.00%	2,553,780
2023	3.40%	2,640,608

Note: CPI rose to 7.1% and 6.5% in 2021 and 2022, respectively, but because the district is subject to PTELL district, the maximum increase is 5%.

#### **Anticipated Issuance of New Debt**

The District does not have any immediate plans to issue new debt however, the Board will review the debt service plan as the debt service is structured to increase significantly starting in levy year 2024.

#### Long-Term Debt/Cash Flow

At July 1, 2024 the annual cash flow requirements of all long-term debt to retirement were as follows:

Fiscal Year Ending	1	al Obligation	TOTAL
June 30	Principal	Interest	
2025	5,177,950	16,501,000	21,678,950
2026	5,060,700	17,387,500	22,448,200
2027	3,380,000	2,030,700	5,410,700
Thereafter	51,915,000	11,450,798	63,365,798
	65,533,650	47,369,998	112,903,648

The legal bonded debt margin for unit school districts in the State of Illinois is 13.8% of the fair market value of the total taxable property in the district. For tax purposes primary residential property is assessed at 33 1/3% of its fair market value. The District's debt limit margin increases as debt is paid (principal is retired) and decreases when debt is issued. Further changes to the debt limit are experienced as EAV increases, and conversely, as EAV decreases. The District has been legally able to issue new debt during declines in EAV even though it has exceeded its debt limit because the debt that was issued was refunding of existing debt and was not new debt.

The District's EAV decreased 36% from tax year 2008 to 2014. In 2008 the District's total EAV was \$1.128 billion. In 2014 the District's total EAV was \$719 million. This decrease caused the District to exceed its debt limitation for several years. 2015 was the first year that the district saw an increase and it has been gradually increasing since then. Growth in the district's assessed value coupled with paying outstanding debt has caused the district's debt limit to no longer be negative and to be a positive 50%. It is estimated that the 2024 EAV will continue its upward trend and the district will pay down debt resulting in the district's debt limit growing to an estimated 57.6%.

									Estim ate
		2008 EAV	2014 EAV	2018 EAV	2019 EAV	2021 EAV	2022 EAV	2023 EAV	2024 EAV
Assesse	d Valuation	1,128,047,545	719,395,330	844,268,297	900,816,134	998,260,533	1,077,778,723	1,188,156,722	1,205,979,073
Debt Limi	tation (13.8%)	155,670,561	99,276,556	116,509,025	124,312,626	137,759,954	148,733,464	163,965,628	166,425,112
Debt App	licable to Debt Limit:								
	General Bonded Debt	132,131,940	118,176,940	93,826,940	87,116,940	81,645,342	74,370,342	70,503,962	70,503,962
	Capital Leases/Debt Certificat	252,059	277,045	10,605	5,927	3,139	3,139	-	-
	State Technology Loan	1,136,400	463,907	-	-	-	-	-	-
Total Ger	Bonded Debt Outstanding	133,520,399	118,917,892	93,837,545	87,122,867	81,648,481	74,373,481	70,503,962	70,503,962
	Debt Limit Margin	22,150,162	(19,641,336)	22,671,480	37,189,759	56,111,473	74,359,983	93,461,666	95,921,150
		14.2%	-19.8%	19.5%	29.9%	40.7%	50.0%	57.0%	57.6%

## INFORMATIONAL SECTION

2024 - 2025 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

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# REVENUE SOURCES, ASSUMPTIONS & TRENDS

2024 - 2025 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

#### REVENUE SOURCES, ASSUMPTIONS & TRENDS

Revenues to educate School District 200 students comes from four major sources: Local, State, Federal, and Other Financing Sources. Local revenues make up 65.9% of the revenue budget for the 2024-2025 school year when using all funds, and 66.7% of the revenue budget when looking at only the three main operating funds (educational fund, operations & maintenance fund, and transportation fund). State sources of revenue make up 28.2% of the revenue budget for all funds and 32.5% of the operating funds' revenue. Federal sources of revenue make up 5.9% of the revenue budget for all funds and .82% of the operating funds' revenue. Lastly, this year's budget includes other revenue sources that are made up of legally authorized transfers between different funds.

Local sources of revenue are primarily made up of **real estate taxes** that homeowners and businesses pay on their properties. School District 200 property tax revenues are dependent upon the property tax cycle in McHenry County. In the Fall of the prior school year, the levy is developed based on estimated information received from the County Assessor's Office. The levy approved by the Board of Education is used to develop the budget for the upcoming school year. In this case, the 2023 levy estimates were used to fund the 2024-2025 school year.

The remaining local sources come from Corporate Personal Property Replacement Taxes (CPPRT) paid by corporations; interest earnings; student fees; and tuition. CPPRT revenue is a function of the State of Illinois tax collections, which rely on the health of the Illinois business economy. It can be budgeted and projected based on the trend of recent years and the current economy and is at the district's discretion on how to allocate to individual funds, except for a small amount that must be designated for the IMRF Fund. Interest is earned from investment of idle school funds until they must be expended. The CFO must develop a cash flow analysis of expected revenues and expenditures to determine a strategy that assures that funds are available when needed while maximizing safety and interest yield. Student fees are collected from parents to help pay for books and materials used in the classroom. Fees may also be collected for participation in extracurricular activities, sports, and music groups. These fees are established on an annual basis by the Board of Education to help pay for the costs of these supplementary programs. These fees may be waived by State law for parents who cannot afford them. Finally, tuition is collected by the District for nonresident students who attend District 200. The tuition rate is established by the Illinois State Board of Education (ISBE) based on the District's actual expenditures for the previous year.

State sources of revenue are in the form of General State Aid (GSA), special education and transportation categorical claims/reimbursements, and grants. In August 2017, the State legislature passed a new school funding formula that ties GSA to an evidence-based, best-practices formula. Each school district is treated individually, with an Adequacy Target based on the needs of its student body. The formula calculates how adequately each district is funded from local and state

revenues to educate the district's specific student population for regular education, special education, poverty, and English language learners. The greater the student need, the more funding a district will receive.

New dollars will go to the needlest districts first – those furthest from 100% of the Adequacy Target. Districts furthest from their Adequacy Target will receive the greatest share of new state dollars based on a Tier System.

- Tier 1 below 90% Adequacy receive 50% of all new dollars allocated to the least well-funded districts in the State. The top of Tier 1 is determined by how far 50% of the appropriation will go to fill 30% of the Tier 1 gap.
- Tier 2 below 90% Adequacy receive 49% of all new dollars spread proportionately across the entire Tier 2.
- Tier 3 between 90% and 100% Adequacy receive 0.9% of all new dollars.
- Tier 4 100% or above Adequacy receive 0.1% of all new dollars.

The starting point of the new formula is a district's Base Funding Minimum (BFM). The BFM is calculated by adding the amount of funding the district received during 2016-17 for GSA, its Bilingual Grant, its Special Education Personnel Claim, its Special Education Funding for Children Requiring Special Education Services reimbursement, and its Special Education Summer School Claim. District 200's starting point, or Base Funding Minimum, by combining these five revenue sources is \$18,918,359. District 200 was classified as a Tier 2 school district but recently was reclassified as a Tier 1 district at 69% adequacy and will receive additional funds in order to close the funding gap. Since the origination of the new formula, the district has received \$3 million in Tier 2 funding and \$1.8 million in Tier 1 funding. After a 9.8% increase in the prior year in overall general state aid, (due to classification to Tier 1), State aid for the 2024-25 school year is expected to have minimal increases in Tier 1 distributions.

State **special education and transportation categorical funding** is received to help offset the costs of mandated programs. Most of these funds provide only partial reimbursement for the programs they support. These amounts may vary from year to year, depending on the number of children in need of services and on the health of the state economy. Actual appropriations are made annually by the legislature. For the many years, the State of Illinois was delinquent in sending these funds to local schools. This can create cash flow difficulties and the need to have a solid reserve due to the unpredictability of these vital revenues. It is unknown at this time how much the 2024-25 state reimbursements will be, if they will be pro-rated, or if they will be delayed.

District 200 also receives **state and federal grant funding** to enhance and improve course offerings and programs that the District would otherwise be unable to afford. Some of these grants are considered entitlements and are received based on student populations of poverty, non-English speaking, handicapped, and preschool age. Other grants are considered competitive, and the District must compete with other districts in the state and nation for these funds. District 200 has

a very successful grant department and for the 2024-2025 school year anticipates receiving \$8.5 million in state and federal grants. However, this is about 20% less than the prior year due to the conclusion of Federal Coronavirus Aid, Relief, and Economic Security (CARES) and Elementary and Secondary School Emergency Relief (ESSER) grant funds.

**Other** sources of revenue include proceeds from loans, bond issuances, and transfers between funds. For the 2024-2025 school year, the District will continue to transfer funds from the Educational Fund and the Developer Impact Fee Fund to the Debt Service Fund to help make up the \$13.8 million tax levy abatement for the 2006B Refunding Bond payment. Funds will also be transferred from the Operations and Maintenance Fund to cover the cost of installation of a solar field until Federal and State credits and rebates are received.

#### PROPERTY TAX EXTENSION LIMITATION LAW (PTELL) FORMULA

#### FOR 2023 LEVY

2023 LEVY YEAR EAV 2022 PRIOR YEAR EAV TOTAL INCR/(DECR) IN EAV	1,208,170,956 (1,077,778,723) 130,392,233	- =	2022 EXTENSION LESS B&I ADJ PY EXTENSION	65,905,890 (8,000,838) 57,905,052
2023 CPI CAP	5.00%			
		% of Inc over PY		
2023 EAV DUE TO REASSESSMENTS	1,193,726,158	10.7580000%	PY TAX RATE	6.1149
2023 EAV DUE TO NEW PROPERTY	14,423,242	1.34%	LESS B&I	(0.7423)
	1,208,149,400	12.10%		5.3726

<u>-</u>	RATE	LEVY
STEP 1: TAX RATES		
Education	3.170495	38,305,000
Special Education	0.653881	7,900,000
Operations & Maintenance	0.620773	7,500,000
Transportation	0.156477	1,890,507
IMRF	0.095624	1,155,307
Social Security	0.147783	1,785,472
Tort Immunity	0.082770	1,000,000
Life Safety Levy	0.082770	1,000,000
Working Cash	0.020692	250,000
STEP 2: SUM OF RATES	5.031265	60,786,286
STEP 3: NUMERATOR	60,800,305	(PY Extension less B&I * CPI)
STEP 4: DENOMINATOR	1,193,747,714	(EAV less New Property)
STEP 5: LIMITING RATE	5.09323	(Step 3 / Step 4 x 100)
STEP 6: IS DISTRICT AFFECTED?	NO	(Step 2 > Step 5)
STEP 7: FACTOR TO REDUCE RATES	1.00000	(Step 5 / Step 2)
STEP 8: RATE + (-)	0.06196	(Step 5 minus Step 2)
CTED 0. DDO IECTED ELIND DATES		

**STEP 9: PROJECTED FUND RATES** 

	PROJECTED RATE		PROJECTED REDUCTION	PROJECTED EXTENSION
Education	3.17050	-	(0.00000)	38,304,999
Special Education	0.65388		(0.00000)	7,900,000
Operations & Maintenance	0.62077		(0.00000)	7,500,000
Transportation	0.15648		(0.00000)	1,890,507
IMRF	0.09562		(0.00000)	1,155,306
Social Security	0.14778		(0.00000)	1,785,471
Tort Immunity	0.08277		(0.00000)	1,000,001
Life Safety	0.08277		(0.00000)	1,000,001
Working Cash	0.02069		(0.00000)	250,000
Funds Subject to Tax Caps	5.03127		(0.00000)	60,786,286
Bond & Interest	0.66216		N/A	8,000,000
Totals	5.69342		(0.00000)	68,786,286

6.11490 2022 Rate 0.42148 Reduction

### 2023 LEVY FOR PROPERTY TAXES AND TAX RATES FOR 2024-2025 SCHOOL YEAR

#### 1,208,083,500 2022 Estimated EAV 1.0000 Limiting Factor

	Max Rate By Law	Estimated Tax Levy	Rate if NO Tax Cap	Tax Extension if NO Tax Cap	Limited Tax Rate	Limited Tax Extension	Extended Tax Rate	Taxes Collected for FY24 Budget @ 99.5%
Funds Subject to Tax Caps:			•					
Education	4.00000%	38,305,000	3.1707%	38,304,992	3.1707%	38,304,998	3.1707%	38,113,473
Special Education	0.80000%	7,900,000	0.6539%	7,900,004	0.6539%	7,900,000	0.6539%	7,860,500
Operations & Maintenance	0.75000%	7,500,000	0.6208%	7,500,008	0.6208%	7,500,000	0.6208%	7,462,500
Transportation	as needed	1,890,507	0.1565%	1,890,508	0.1565%	1,890,508	0.1565%	1,881,056
IMRF	as needed	1,155,307	0.0956%	1,155,310	0.0956%	1,155,307	0.0956%	1,149,531
Social Security	as needed	1,785,472	0.1478%	1,785,471	0.1478%	1,785,471	0.1478%	1,776,543
Tort Immunity	as needed	1,000,000	0.0828%	999,993	0.0828%	1,000,001	0.0828%	995,001
Life Safety Levy	0.10000%	1,000,000	0.0828%	999,993	0.0828%	1,000,001	0.0828%	995,001
Working Cash	0.05000%	250,000	0.0207%	249,990	0.0207%	250,001	0.0207%	248,751
Total Funds Subject to Tax Caps		60,786,286	5.0316%	60,786,270	5.0316%	60,786,286	5.0316%	60,482,355
Bond & Interest:								
Abatement	as needed	(13,678,950)	-1.1323%	(13,678,980)	-1.1323%	(13,678,895)	-1.1323%	(13,678,895)
2006 Refunding	as needed	18,200,000	1.5065%	18,199,927	1.5065%	18,199,927	1.5065%	18,108,927
2013 Life Safety	as needed	97,900	0.0081%	97,890	0.0081%	97,890	0.0081%	97,400
2014 Refunding	as needed	-	0.0000%	-	0.0000%		0.0000%	-
2015B Refunding	as needed	-	0.0000%	-	0.0000%	-	0.0000%	-
2018 Refunding	as needed	1,705,500	0.1412%	1,705,496	0.1412%	1,705,496	0.1412%	1,696,969
2021A Refunding		207,700	0.0172%	207,784	0.0172%	207,784	0.0172%	206,745
2021B Refunding		578,850	0.0479%	578,799	0.0479%	578,799	0.0479%	575,905
2023 Refunding		889,000	0.0736%	888,975	0.0736%	889,000	0.0736%	884,555
Total Debt Service		8,000,000	0.6622%	7,999,890	0.6622%	8,000,000	0.6623%	7,891,606
GRAND TOTAL - ALL FUNDS		68,786,286	5.6939%	68,786,160	5.6939%	68,786,286	5.6939%	68,373,960
L								

## STATE OF ILLINOIS EVIDENCE BASED FUNDING (formerly GSA) FOR FY25

2016-17	General State Aid Claim	\$ 15,870,056
2016-17	Special Ed Personnel Claim	\$ 1,852,070
2016-17	Special Ed Extraordinary Claim	\$ 835,172
2016-17	Special Ed Summer School Claim	\$ 41,261
2016-17	Transitional Bilingual Educ Grant	\$ 319,800
2018-23		\$ 3,012,897
	Base Funding Minimum (EBF)	\$ 21,931,256
2022-23	Tier I Funding - New Money	\$ 754,309
	Total General State Aid	\$ 22,685,565
	•	
2023-24	Tier I Funding - New Money	\$ 1,080,224
	Total General State Aid	\$ 23,765,789
2024-25	Tier I Funding - New Money	\$ 2,586,297
202 1 23	Total General State Aid	\$ 26,352,085
FY25		
Fund 10	EBF Budget	\$ 25,652,085
Fund 20	EBF Budget	\$ 700,000
	Total Budget	\$ 26,352,085

#### WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200

#### STATE CATEGORICAL REVENUES

	FY15 ACTUAL	FY16 ACTUAL	FY17 ACTUAL	FY18 ACTUAL	FY19 ACTUAL	FY20 ACTUAL	FY21 ACTUAL	FY22 ACTUAL	FY23 ACTUAL	FY24 ACTUAL	FY25 BUDGET	INC/(DEC) F	ROM PY
EDUCATIONAL FUND	AOTOAL	AOTOAL	AOTOAL	AOTOAL	AOTOAL	AOTOAL	AOTOAL	AOTOAL	AOTOAL	AOTOAL	DODOLI		
General State Aid	10 968 842	13.913.650	15,087,667	18,709,025	19 420 243	20,167,489	20 167 106	21.392.097	22,940,697	25.665.954	25.652.085	(13,869)	-0.1%
Spec Ed Private Facility	52,274	72,910	64,356	128,413	135,728	195,799	157,251	183,864	289,881	527,918	394,519	(133,399)	-25.3%
Spec Ed Extra Ordinary	612,453	824.638	626.488	417,586	00,720	100,700	0	100,004	200,001	027,510	004,010	(100,000)	0.0%
Spec Ed Personnel	1,311,559	1,821,229	1,396,162	921,396	0	0	0	0	0	0	0	_	0.0%
Spec Ed Orphanage	51,098	12,635	34,165	59,643	157,635	164.614	92,809	87,203	47,637	139,939	243,326	103,387	73.9%
Summer School Spec. Ed. GSA	29,617	44.869	0 1, 100	36,791	0.07,000	0	02,000	07,200	0	0	0	-	0.0%
Driver Education	79.749	71.289	52,306	67.254	61.551	41.034	36,360	41.265	54.756	51.930	47.447	(4,483)	-8.6%
STEP Grant	0	0	0_,000	0.,20.	0.,001	0	0	0	4,225	10,300	0	(10,300)	-100.0%
EDUCATIONAL FUND TOTAL	13.105.592	16.761.219	17.261.144	20,340,108	19.775.157	20.568.937	20.453.526	21,704,429		,		(58,665)	-0.2%
	,,		,,		10,110,101			,,				(55,555)	0.270
OPERATIONS & MAINTENANCE I	UND												
General State Aid	0	0	800.000	800.000	800.000	800.000	800.000	800.000	839.000	700.000	700.000	_	0.0%
Tran Claim Reg Energy Costs	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	85,000	80,000	80,000	=	0.0%
Tran Claim Spec Ed Energy Costs	10,000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	15.000	15.000	_	0.0%
OPER & MAINT FUND TOTAL	75,000	75,000	875,000	875,000	875,000	875,000	875,000	875,000	934,000	795,000	795,000	0	0.0%
	-,	-,	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	,	,	,	, , , , , , , , , , , , , , , , , , , ,	,	,		
TRANSPORTATION FUND													
General State Aid	0	0	0	0	0	0	0	0	0	0	0	_	-
Regular Transp Claim	1,251,648	1,685,698	1,411,435	2,884,187	2,519,236	2,657,409	2,810,566	3,184,492	2,934,270	3,552,678	2,800,000	(752,678)	-21.2%
Spec Ed Transp Claim	422,479	517,148	342,306	579,511	545,271	634,454	776,724	464,860	564,419	946,677	800,860	(145,817)	-15.4%
TRANSPORTATION FUND TOTAL	1,674,126	2,202,846	1,753,741	3,463,698	3,064,507	3,291,862	3,587,290	3,649,352	3,498,689	4,499,355	3,600,860	(898,495)	-20.0%
	14,854,719	19,039,065	19,889,885	24,678,806	23,714,663	24,735,799	24,915,816	26,228,781	27,769,885	31,690,397	30,733,237	(957,160)	-3.0%

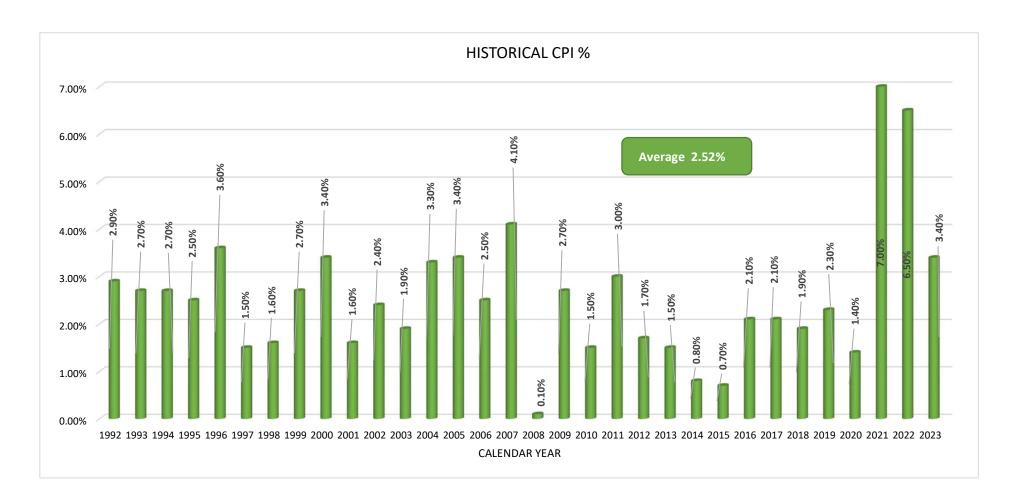
#### WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 Schedule of Corporate Personal Property Replacement Taxes

MONTH	ACTUAL 2016	ACTUAL 2017	ACTUAL 2018	ACTUAL 2019	ACTUAL 2020	ACTUAL 2021	ACTUAL 2022	ACTUAL 2023	PROJECTED 2024	PROJECTED 2025
January	\$113,872.27	\$128,669.55	\$84,975.30	\$91,318.61	\$135,921.58	\$142,911.28	\$287,452.21	\$417,426.84	\$245,120.00	\$179,442.00
March	\$45,733.87	\$82,653.59	\$75,381.84	\$36,019.95	\$27,021.42	\$51,633.46	\$376,457.44	\$206,783.64	\$144,547.88	\$129,332.00
April	\$162,869.64	\$210,549.78	\$154,958.83	\$179,094.13	\$186,580.47	\$241,260.63	\$445,050.70	\$328,518.83	\$128,927.25	\$98,000.00
May	\$131,587.92	\$135,593.67	\$157,953.34	\$217,734.82	\$119,285.51	\$310,919.05	\$595,858.05	\$533,016.44	\$311,695.53	\$307,353.53
July	\$143,048.33	\$138,655.30	\$123,079.34	\$128,609.32	\$123,934.62	\$226,563.62	\$429,003.62	\$430,920.13	\$275,000.00	\$250,250.00
August	\$16,652.89	\$6,393.01	\$12,439.23	\$15,428.06	\$91,582.86	\$28,811.59	\$48,979.21	\$69,475.18	\$60,000.00	\$54,600.00
October	\$130,111.69	\$94,656.57	\$111,382.49	\$223,833.97	\$116,101.46	\$377,485.10	\$577,840.60	\$357,172.77	\$250,000.00	\$227,500.00
December	\$34,621.73	\$24,956.67	\$27,237.25	\$37,172.02	\$30,048.73	\$78,328.73	\$189,230.89	\$110,848.87	\$100,872.47	\$91,793.95
TOTAL	\$778,498.34	\$822,128.14	\$747,407.62	\$929,210.88	\$830,476.65	\$1,457,913.46	\$2,949,872.72	\$2,454,162.70	\$1,516,163.13	\$1,338,271.48
% of Change from Prior Year	-11.39%	5.60%	-9.09%	24.32%	-10.63%	75.55%	102.34%	-16.80%	<b>ASSUMED</b> -38.22%	<b>ASSUMED</b> -11.73%
Cash Rec'd by Fiscal Year	<b>2016-17</b> \$881,901	<b>2017-18</b> \$737,931	<b>2018-19</b> \$798,306	<b>2019-20</b> \$873,853	<b>2020-21</b> \$1,108,392	<b>2021-22</b> \$2,416,005	<b>2022-23</b> \$2,730,798	<b>2023-24</b> \$1,798,708	<b>2024-25</b> \$1,400,000	
% of Increase Over Prior Fiscal Year	11.08%	-16.32%	8.18%	9.46%	26.84%	117.97%	13.03%	-25.55%	-48.73%	
ALLOCATION OF REVENUE TO FUNDS:										
Amount to Ed Fund	\$38,567	\$0	\$0	\$0	\$310,919	\$1,364,365	\$1,089,456	\$700,000	\$400,000	
Amount to Oper & Maint Fund	\$425,308	\$184,931	\$200,000	\$169,164	\$191,261	\$100,000	\$600,000	\$113,173	\$400,000	
Amount to Debt Service	\$0	\$474,261	\$503,106	\$576,080	\$504,579	\$499,999	\$500,000	\$500,000	\$500,000	
Amount to IMRF	\$285,000	\$78,739	\$95,200	\$50,000	\$81,633	\$451,642	\$451,342	\$474,463	\$77,776	
Amount to SS				\$78,609	\$20,000	\$0	\$90,000	\$11,070	\$22,224	
Amount to Tort Imm Fund	\$133,027	\$0	\$0	\$0	\$0					
TOTALS	\$881,901	\$737,931	\$798,306	\$873,853	\$1,108,392	\$2,416,006	\$2,730,798	\$1,798,706	\$1,400,000	

#### WOODSTOCK CUSD NO. 200 SCHEDULE OF GRANTS

ISBE		RESPONSIBLE	FY22	FY23	FY24	FY25
CODE	GRANT TITLE	COORDINATOR	AMOUNT	AMOUNT	AMOUNT	AMOUNT
		LOCAL				
1920-22	Awesome Foundation Grant	Keely Krueger	1,000	167	-	-
1924-22		Keely Krueger	70,000	890	-	_
1925-17	Gene Haas Foundation	Justin Smith	29,216	26,638	23,626	11,281
1927	Goodman Family Foundation	Connee Meschini	12,000	16,000	-	_
1929	Hitachi High Tech America (CAC)	Dan Palombit	500	-	1,000	1,000
1996-1	TMA Education Foundation	Justin Smith	_	21,000	-	-
	RESERVE		(73,000)	15,292	37,771	50,000
		TOTAL LOCAL	39,716	79,987	62,397	62,281
		STATE	,	,	,	,
3220	Career & Technical Educ Improvement	Justin Smith	51,610	52,086	52,088	52,498
3221	CTE Education Career Pathways	Keely Krueger	3,492	19,492	17,563	5,280
3705	Early Childhood Block-Prekindergarten	Tricia Bogott	1,317,138	1,334,098	1,520,882	1,348,342
3706	Early Childhood Block-Ages 0-3	Tricia Bogott	382,178	384,153	390,158	391,876
3710	Early Childhood Block-Preschool for All-New	Tricia Bogott	417,476	400,852	406,101	413,730
3800	Illinois State Library Grant	Keely Krueger	5,244	5,092	5,143	5,126
3961	Advance Placement Classes	Justin Smith	58,014	82,178	83,324	8,784
3999	Teacher Vacancy Grant Pilot Prgm	Keely Krueger	33,311	02,	92,164	97,723
39991	Drive a Cleaner Illinois Prgm	Keely Krueger			,	772,500
	RESERVE	,	73,329	200,000	5,994	220,273
		TOTAL STATE	2,308,481	2,477,951	2,573,417	3,316,132
		FEDERAL	, ,	, , ,	, ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
4300	Title I, Helping Disadvantage Children	Keely Krueger	1,710,920	1,354,476	1,556,791	1,125,250
4331	Title I, School Improvement & Accountability	Keely Krueger	87,088	18,279	27,236	70,708
4400	Title IV, Student Support & Acad. Enrichment	Keely Krueger	-	13,763	20,491	6,251
4600	IDEA Pre-School Flow-Through	Lisa Pearson	59,668	61,944	63,153	56,882
4620	IDEA Flow-Through	Lisa Pearson	1,802,244	1,656,192	1,774,843	1,522,506
4621	IDEA Coordinated Early Intervening Svcs	Lisa Pearson	-	48,807	56,443	59,089
4745	Perkins IIC	Justin Smith	46,182	51,520	51,900	49,425
4905	Immigrant Education Program (IEP)	Keely Krueger	-	11,200	9,900	-
4909	Lang Instr Pgrms for LEP Students (LIPLEPS)	Keely Krueger	133,464	114,038	143,748	107,793
4910	Title III - Bilingual Education Award	Keely Krueger	3,700	5,000	4,690	-
4932	Title II, Preparing, Training & Recruit HQ Tchr	Keely Krueger	-	19,890	19,173	992
4935	Title II, Teacher Residency Planning	Keely Kruger	57	-	-	-
4987	Elevating Educators-Bilingual	Keely Krueger	-	8,247	8,247	-
4988	CURE - Afterschool Program	Keely Krueger	-	114,856	61,785	18,006
4989	ARP - Advance McHenry County	Justin Smith	-	258,172	13,622	2,637
4990-2	ARP IDEA Preschool	Lisa Pearson	32,409	32,409	-	-
4993-2	ARP IDEA Flow-Through	Lisa Pearson	327,912	327,912	131,610	-
4994-2/ 4998-0	Elem & Sec Sch Emer Relief - ESSER I	Keely Krueger	34,693	-	-	_
4996-1	FEMA Public Assistance Program	Keely Krueger	76,596	_	_	_
4997-1	Elem & Sec Sch Emer Relief II - ESSER II	Keely Krueger	2,474,407	1,258,918	142,120	_
4997-2	Elem & Sec Sch Emer Relief III - ESSER III	Keely Krueger	6,625,168	6,629,366	4,223,136	1,602,048
4998-3	Digital Equity Formula	Keely Krueger	380,405	95,361	95,361	1,002,040
4999-2	ARP McKinney-Vento Homeless	Keely Krueger	33,685	26,958	30,001	_
7333-2	RESERVE	Neely Nidegel	(1,276,795)	(1,165,246)	(140,063)	500,000
	I LOLIVE	TOTAL FEDERAL	12,551,803	10,942,062	8,264,186	5,121,587
		GRAND TOTAL	14,900,000	13,500,000	10,900,000	8,500,000
		GIVAND IOTAL	17,000,000	10,000,000	10,000,000	0,000,000

8/2/2024 Schedule of Grants FY25



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# PROPERTY TAXES: RATES, EAV, & TAX BURDEN

2024 - 2025 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

#### **PROPERTY TAXES**

School District 200 is subject to the Illinois property tax cycle. The cycle has two major parts. The first is the assessment process, which results in the total property tax base of the district – called the equalized assessed valuation (EAV). The second part of the cycle converts the district's tax base into revenue. This part includes the annual Board of Education tax revenue request (the levy), the calculation by the county clerk of tax rates (the extension) and the billing, collection, and distribution of tax payments by the County Treasurer to the District.

Each calendar year a new property tax cycle begins. The 2023 levy year property values, or EAV, reflect a three-year average of property values and are used for the levy approved in December 2023. These funds, paid by taxpayers generally in June and September, 2024, are used to fund the 2024-2025 school year.

In Illinois, state law requires that most property in McHenry County be assessed at one-third of its fair market value (FMV). All property except farm property is to be re-assessed every four years. Properties whose condition has significantly changed, or which have been incorrectly assessed may be adjusted between county-wide re-assessments. The condition of a piece of property on January 1 determines its assessed value for that tax year. It is important for budgeting purposes, to consider the date of completion of new construction. The District should not anticipate the revenue impact of new construction or property improvements too early. If the property is not completed by January 1, it will not be reflected in the assessment data until the next tax year.

Property is categorized into the following six categories each with a different assessed value procedure:

- 1. Residential 1/3 its FMV
- 2. Commercial 1/3 its FMV & income flow
- 3. Industrial 1/3 its FMV & income flow
- 4. Farmland/Rural agricultural economic value
- 5. Railroad valued by Illinois Dept. of Revenue
- 6. Mineral valued by Illinois Dept. of Revenue

The Board of Education must adopt an estimated levy by the last Tuesday in December each year. The levy will produce the tax revenues to be received the following June and September. District 200 classifies any tax revenues received prior to June 30<sup>th</sup> as "early taxes". These taxes are receipted as revenues in the current year and become part of the fund balance, but are used to fund the next school year's costs. For example, taxes received prior to June 30, 2024 are part of the fund balance, but are used to fund the 2024-2025 school year.

In the State of Illinois, the legislature passed the Property Tax Extension Limitation Act (tax caps), effective with the 1991 extension of taxes. The purpose of the tax cap is to control the growth of property taxes, which in turn controls the growth of expenditures by limiting the growth of a school's primary source of revenue. The tax cap limits the District's ability to increase its extension of taxes over the previous year by the lessor of 5% or the Consumer Price Index (CPI) of the preceding year. The tax cap formula does provide access to additional taxes for the increase in the District's EAV attributable to growth. However, in the following year, the additional taxes from the growth in EAV is rolled into and included under the tax cap as well.

The conceptual formula for understanding the effect of the tax cap is as follows:

Tax Revenue (TR) = prior year TR x CPI + TR from new property growth

Example:

Prior Year Tax Revenue = \$50,000,000 CPI = 2.00% New Property = 5,000,000 EAV Tax Rate = \$7.50/\$100 of EAV \$51,375,000 = (50,000,000 x 1.02) + (5,000,000 x .075)

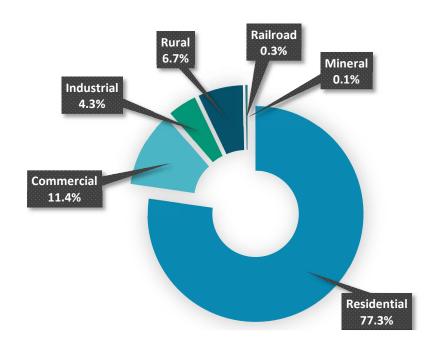
From 2001 through 2008, property assessments used in the tax cap formula increased at a rate greater than inflation every year in McHenry County. When assessments rise at a faster rate than inflation, under the tax cap formula, tax rates fall because taxing bodies are only allowed to collect the percent of inflation (CPI) more than the year before. From 2009 through 2014, as the real estate bubble burst, assessments declined 36% and tax rates rose. As a result of falling EAV, the District's tax rate increased due to a smaller base of properties available to receive taxes from.

Beginning with the 2015 levy, and for the first time in seven years, the district's EAV increased. Although the increase was minimal, .51%, it was the start to an upward EAV trend that will likely continue. The 2016 levy EAV increased 4.81%, followed by similar increases through 2023 with an EAV increase of 10.2%. As the housing market recovers in McHenry County and property assessments begin to rise, the district's tax rate will fall. It is expected that the district's EAV will continue to increase moderately in the next few years.

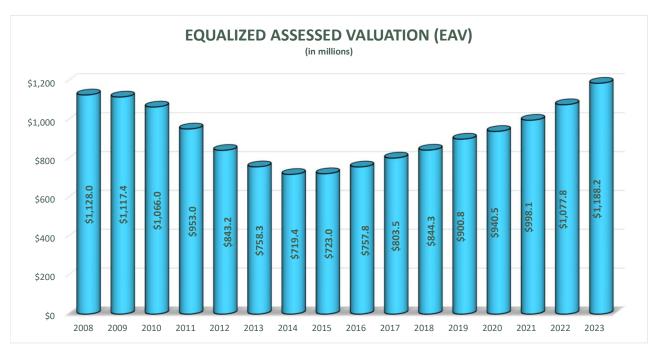
	AL	L FUNDS		
Levy		%	Tax	%
Year	EAV	Change	Rate	Change
2015	723,049,978	0.5%	8.1738	-0.5%
2016	757,820,730	4.8%	7.6125	-6.9%
2017	803,505,670	6.0%	7.0553	-7.3%
2018	844,268,297	5.1%	6.7146	-4.8%
2019	900,816,134	6.7%	6.6119	-1.5%
2020	940,513,949	4.4%	6.4905	-1.8%
2021	998,260,533	6.1%	6.3509	-2.1%
2022	1,077,778,723	7.9%	6.1149	-3.7%
2023	1,188,156,722	10.2%	5.8047	-5.1%

## WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 MAJOR CATEGORIES OF EQUALIZED ASSESSED VALUATION (EAV) JUNE 30, 2024

TYPE OF	2022 LEVY	% OF	2023 LEVY	% OF
PROPERTY	VALUATIONS	TOTAL	VALUATIONS	TOTAL
		-		_
Residential	833,358,215	77.3%	917,908,356	77.3%
Commercial	123,903,856	11.5%	135,427,987	11.4%
Industrial	44,807,346	4.2%	50,998,732	4.3%
Rural	72,115,988	6.7%	79,987,107	6.7%
Railroad	2,970,749	0.3%	3,211,971	0.3%
Mineral	622,569	0.1%	622,569	0.1%
Total	1,077,778,723	100.0%	1,188,156,722	100.0%



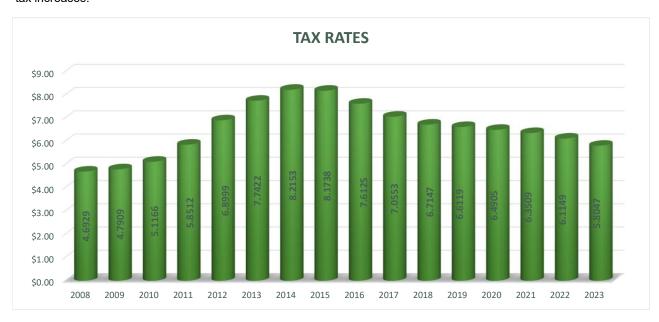
#### WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 EQUALIZED ASSESSED VALUATION (EAV) AND TAX RATES



As illustrated in the chart above, District 200's Equalized Assessed Valuation (EAV) declined sharply between 2008 and 2014. In 2008 the District's total EAV was \$1.128 billion. In 2014 the District's EAV fell to \$719.4 million but has seen a recovery in assessed values over the past ten years. This increase in EAV has the inverse relationship with the tax rate.

In the 2010's, sharp declines in EAV caused the District's tax rate to increase due to a shrinking property tax base in which to collect taxes. However, beginning in 2015, as the district's EAV began to increase, the tax rate decreased. In 2015 the tax rate decreased \$.41, and has continued to decrease.

This trend will continue as long as the district's EAV continues to increase and the Board continues to mitigate tax increases.



# WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 PROPERTY TAX RATES AND COLLECTIONS LAST TEN FISCAL YEARS

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
EAV	\$1,188,156,722	\$1,077,778,723	\$998,260,533	\$940,513,949	\$900,816,134	\$844,268,297	\$803,505,670 \$	757,820,730 \$	723,049,978	719,395,330
Tax Rate (per \$100 of E	AV):									
Educational	3.2393	3.3796	3.4675	3.5754	3.6285	3.6967	3.6403	4.0000	3.9831	4.0000
Operations & Maint	0.6312	0.6866	0.6996	0.7187	0.7301	0.7317	0.7343	0.7500	0.7468	0.7462
Bond & Interest	0.6733	0.7423	0.8016	0.7761	0.8161	0.7116	1.0400	1.1686	1.3530	1.3599
Transportation	0.1591	0.1670	0.1799	0.1825	0.1852	0.2250	0.2178	0.2045	0.7538	0.7816
Municipal Retirement	0.0972	0.1021	0.1149	0.1194	0.1199	0.1777	0.1854	0.1913	0.1833	0.1777
Social Security	0.1503	0.1577	0.1674	0.1697	0.1678	0.1777	0.1854	0.1913	0.1833	0.1777
Working Cash	0.0210	0.0232	0.0400	0.0424	0.0436	0.0474	0.0498	0.0501	-	-
Fire Prevention & Safety	0.0842	0.0863	0.0929	0.0965	0.0981	0.0995	0.1000	0.1000	0.0622	0.0657
Special Education	0.6649	0.7052	0.7196	0.7400	0.7518	0.7344	0.7530	0.7983	0.7977	0.7959
Lease Payments	-	-	-	-	-	-	-	-	-	-
Tort Immunity	0.0842	0.0649	0.0675	0.0697	0.0708	0.1130	0.1493	0.1582	0.1106	0.1106
Total Tax Rate	5.8047	6.1149	6.3509	6.4904	6.6119	6.7147	7.0553	7.6125	8.1738	8.2153
Tax Extensions:									(0.005)	
Educational	\$ 38,488,069	\$ 36,425,008 \$	34,416,050 \$	33,626,750 \$	32,685,717 \$	31,210,007	\$ 29,250,000 \$	30,312,829 \$	28,800,006	28,775,813
Operations & Maint	7,500,002	7,400,007	6,982,980	6,759,286	6,576,408	6,177,570	5,900,006	5,683,655	5,400,005	5,367,833
Bond & Interest	8,000,014	8,000,838	8,194,966	7,299,697	7,351,894	6,008,168	8,356,290	8,855,832	9,782,917	9,782,906
Transportation	1,890,512	1,800,009	1,795,627	1,716,269	1,668,645	1,900,001	1,750,003	1,550,001	5,450,004	5,622,909
Municipal Retirement	1,155,316	1,100,003	1,147,208	1,122,560	1,079,718	1,500,003	1,490,005	1,450,007	1,325,003	1,278,423
Social Security	1,785,479	1,700,002	1,670,930	1,596,522	1,511,606	1,500,003	1,490,005	1,450,007	1,325,003	1,278,423
Working Cash	250,000	250,002	399,035	399,134	392,630	400,006	400,001	380,002	-	-
Fire Prevention & Safety	1,000,000	930,004	927,737	908,029	638,012	840,005	803,506	757,821	450,005	472,571
Special Education	7,900,006	7,600,011	7,182,487	6,959,850	6,772,732	6,200,002	6,050,004	6,050,001	5,767,560	5,725,682
Lease Payments	-	-	-	-	-	-	-	-	-	_
Tort Immunity	1,000,000	700,007	673,373	655,576	883,403	953,677	1,200,004	1,199,001	800,004	795,903
	\$ 68,969,396	\$ 65,905,890 \$	63,390,393 \$	61,043,673 \$	59,560,765 \$	56,689,442	\$ 56,689,824 \$	57,689,156 \$	59,100,507	59,100,463
:			·		·		·			
Total Collections	\$ -	\$ 64,530,388 \$	63,173,141 \$	60,900,445 \$	59,384,063 \$	56,515,730	\$ 56,464,876 \$	57,527,554 \$	58,946,165	58,852,161
Collections/Levy*	0.00%	97.91%	99.66%	99.77%	99.70%	99.69%	99.60%	99.72%	99.74%	99.58%

2023 has not completed the collection process.

## WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 TAX RATE SUMMARY

Tax Rate Name	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Educational	3.0575	3.3066	3.7702	3.9748	3.9933	4.0000	3.9831	4.0000	3.6403	3.6967	3.6967	3.5754	3.4675	3.3796	3.2239
Operations & Maint	0.4805	0.5277	0.5976	0.7071	0.7487	0.7462	0.7468	0.7500	0.7343	0.7317	0.7317	0.7187	0.6996	0.6866	0.6312
Transportation	0.1211	0.1295	0.1488	0.2121	0.3950	0.7816	0.7538	0.2045	0.2178	0.2250	0.2250	0.1825	0.1799	0.1670	0.1591
Municipal Retirement	0.0794	0.0856	0.0973	0.1237	0.1514	0.1777	0.1833	0.1913	0.1854	0.1777	0.1777	0.1194	0.1149	0.1021	0.0972
Social Security	0.0794	0.0856	0.0973	0.1237	0.1514	0.1777	0.1833	0.1913	0.1854	0.1777	0.1777	0.1697	0.1674	0.1577	0.1503
Working Cash	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0501	0.0498	0.0474	0.0474	0.0424	0.0400	0.0232	0.0210
Special Education	0.0459	0.0508	0.0622	0.3771	0.7899	0.7959	0.7977	0.7983	0.7530	0.7344	0.7344	0.7400	0.7196	0.7052	0.6649
Fire Prevention & Safety	0.0000	0.0000	0.0000	0.0000	0.0428	0.0657	0.0622	0.1000	0.1000	0.0995	0.0995	0.0965	0.0929	0.0863	0.0842
Tort Immunity	0.0000	0.0000	0.0000	0.0766	0.0922	0.1106	0.1106	0.1582	0.1493	0.1130	0.1130	0.0697	0.0675	0.0649	0.0842
Sub-Total	3.8638	4.1858	4.7734	5.5951	6.3647	6.8554	6.8208	6.4439	6.0153	6.0031	6.0031	5.7143	5.5493	5.3726	5.1160
Bond and Interest	0.9271	0.9308	1.0778	1.3046	1.3775	1.3599	1.3530	1.1686	1.0400	0.7116	0.7116	0.7761	0.8016	0.7423	0.6887
Grand Total	4.7909	5.1166	5.8512	6.8997	7.7422	8.2153	8.1738	7.6125	7.0553	6.7147	6.7147	6.4904	6.3509	6.1150	5.8047
Change in Rate from Previous Year	0.0980	0.3257	0.7346	1.0485	0.8425	0.4731	(0.0415)	(0.5613)	(0.5572)	(0.3406)	0.0000	(0.2243)	(0.1395)	(0.2359)	(0.3102)
TAXES PAID ON															
Mean Market Value of \$200,000.00	\$2,906	\$3,104	\$3,550	\$4,186	\$4,697	\$4,984	\$4,959	\$4,618	\$4,280	\$4,074	\$4,074	\$3,938	\$3,853	\$3,710	\$3,405

#### Notes:

Homes are assessed at 1/3 their market value and are entitled to a homestead exemption. The homestead exemption was \$3,500 for 1998 through 2003 and \$5,000 for 2004 through 2007.

In 2008 the homestead exemption increased to \$5,500 and in 2009 the exemption amount increased to \$6,000. In 2023 the Homestead exemption increased to \$8,000. The dollar amount of taxes indicated above assur does not change and therefore the assessed value of the home remains constant.

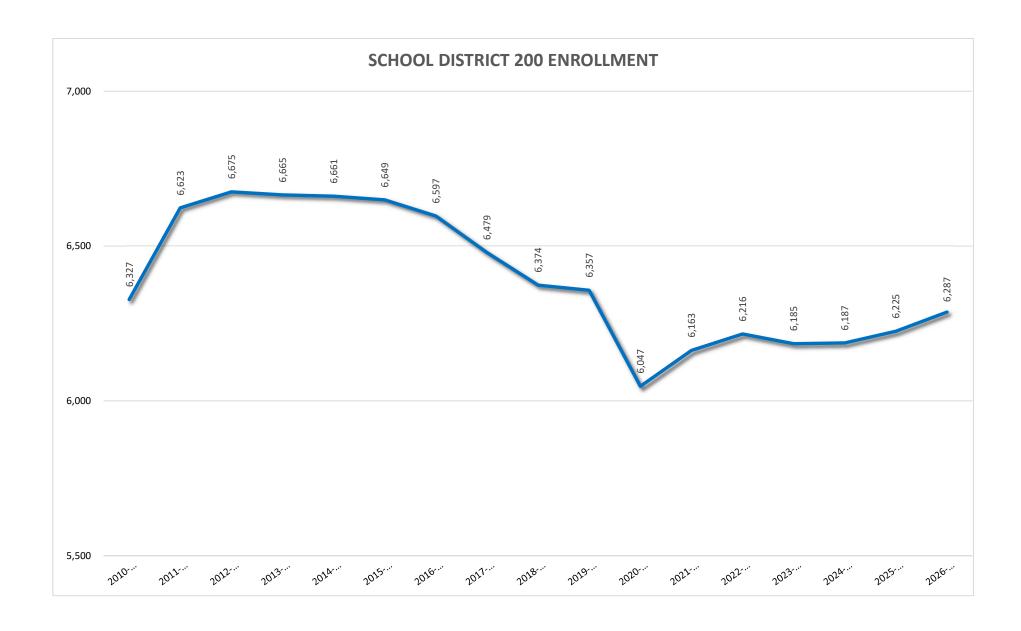
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fair Market Value (FMV)	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
Appriased Value (1/3 of FMV)	\$66,667	\$66,667	\$66,667	\$66,667	\$66,667	\$66,667	\$66,667	\$66,667	\$66,667	\$66,667	\$66,667	\$66,667	\$66,667	\$66,667	\$66,667
Homestead Exemption	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$6,000)	(\$8,000)
EAV	\$60,667	\$60,667	\$60,667	\$60,667	\$60,667	\$60,667	\$60,667	\$60,667	\$60,667	\$60,667	\$60,667	\$60,667	\$60,667	\$60,667	\$58,667
Tax Rate	\$4.7909	\$5.1166	\$5.8512	\$6.8997	\$7.7422	\$8.2153	\$8.1738	\$7.6125	\$7.0553	\$6.7147	\$6.7147	\$6.4904	\$6.3509	\$6.1150	\$5.8047
Tax Amount (EAV/100 x Tax Rate)	\$2,905	\$3,104	\$3,550	\$4,186	\$4,697	\$4,984	\$4,959	\$4,618	\$4,280	\$4,074	\$4,074	\$3,938	\$3,853	\$3,710	\$3,405

## **STUDENT ENROLLMENT**

2024 - 2025 BUDGET

**COMMUNITY UNIT SCHOOL DISTRICT NO. 200** 

WOODSTOCK, ILLINOIS



#### WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 SEPTEMBER 30TH HISTORICAL ENROLLMENT DATA

					EPIE												Char	ige from
							GRADE								Spec		Previ	ous Year
1069 60	PRE-K	<b>к</b> 318	309	2 310	333	307	5 313	6 286	7 282	8 270	<b>9</b> 289	10 290	11 228	12 236	Servs	Total 3,771	Amt	%
1968-69		350	291	309	327	348	298	327	279	284	269	272	252	200		3,806	35	0.93%
1969-70 1970-71		341	342	295	322	332	346	300	340	287	301	272	276	254		4,008	202	5.31%
1971-72		319	336	327	302	327	336	350	309	344	293	297	259	254	66	4,119	111	2.77%
		315	302	328	327	304	331	340	357		358	290	287	257	87	4,201	82	1.99%
1972-73 1973-74		334	296	295	324	321	306	325	324	318	335	359	278	281	128	4,276	75	1.79%
1973-74		349	305	296	299	319	333	326	318	332	358	340	338	266	119		22	0.51%
		335	332	308	299	303	312	328	324	318	326	355	309	310	142	4,298	-2	-0.05%
1975-76 1976-77		356	302	327	310	307	297	322	334	324	332	332	329	293	162	4,296 4,327	31	0.72%
1977-78		298	305	305	321	317	302	291	343	337	333	325	323	299	211	4,310	-17	-0.39%
1977-78		275	276	290	317	321	317	305	328	347	341	332	304	304	150	4,207	-103	-2.39%
1979-80		291	247	284	278	314	330	313	315	329	342	329	320	281	119	4,092		-2.73%
1980-81		302	278	233	292	275	307	313	326	324	317	350	303	307	82	4,092	-83	-2.73%
	20	306				291		314					344		114			0.42%
1981-82		295	284	248 279	239	243	290	292	333 295	322	307	316 289		298		3,068	17	-1.44%
1982-83 1983-84	30	295	285	275	251 275	259	286	292	301	340 364	345	341	313 284	334 293	86 102	3,968 3,963	-58 -5	-0.13%
1984-85	26	308	280	276	261	272	255	244	283	299	300	336	292	246	154	3,832	-131	-3.31%
1985-86	24	286	309	278	272	272	269	243	242	283	310	295	325	290	46	3,744	-88	-2.30%
1986-87	57	254	302	291	267	283	275	279	248	253	296	284	282	282	52	3,705	-39	-1.04%
1987-88	61	300	289	302	297	266	298	293	295	269	304	296	282	269	50	3,871	166	4.48%
1988-89	58	375	324	278	312	319	276	305	296	293	286	277	285	256	22	3,962	91	2.35%
1989-90	111	321	392	278	287	304	286	289	314	294	316	264	259	243	71	4,029	67	1.69%
1990-91	118	337	376	361	294	286	321	312	306	314	335	299	244	244	80	4,227	198	4.91%
1991-92	122	360	396	355	369	311	302	334	315	314	324	320	269	239	79	4,409	182	4.31%
1992-93	99	379	374	370	361	385	324	315	340	318	327	314	301	263	93	4,563	154	3.49%
1993-94	118	394	405	361	387	371	387	332	333	338	361	312	312	280	77	4,768	205	4.49%
1994-95	133	384	419	399	361	384	375	407	344	338	366	323	283	277	72	4,865	97	2.03%
1995-96	143	403	431	407	419	367	389	392	403	355	344	325	308	272	68	5,026	161	3.31%
1996-97	104	374	425	416	404	432	380	397	403	419	369	307	301	271	76	5,078	52	1.03%
1997-98	116	381	401	419	416	405	423	382	389	395	453	312	302	284	100	5,178	100	1.97%
1998-99	109	387	416	403	425	435	419	439	387	408	430	385	289	266	90	5,288	110	2.12%
1999-00	99	376	436	389	401	427	452	429	431	387	426	378	345	263	95	5,334	46	0.87%
2000-01	123	372	400	428	431	422	436	469	449	427	430	384	342	323	131	5,567	233	4.37%
2001-02	124	412	421	383	436	429	447	444	468	455	470	388	374	308	112	5,671	104	1.87%
2002-03	128	414	407	417	384	451	437	462	453	486	500	443	397	328	101	5,808		2.42%
2003-04	165	379	415	429	439	396	467	446	468	461	543	456	424	347	84	5,919	111	1.91%
2004-05	283	453	384	426	439	451	421	474	452	487	533	503	450	383	62	6,201	282	4.76%
2005-06	372	443	474	396	423	450	466	424	484	463	542	490	509	422	37	6,395	194	3.13%
2006-07	410	501	464	476	406	434	474	475	453	514	463	518	483	468	40	6,579	184	2.88%
2007-08	438	472	499	470	469	420	440	473	480	463	529	497	464	444	44	6,602	23	0.35%
2008-09	433	452	482	480	467	473	431	456	486	467	475	536	433	457	35	6,563	-39	-0.59%
2009-10	447	514	438	475	487	476	481	433	452	483	486	494	495	438	36	6,635	72	1.10%
2010-11	127	451	492	437	472	488	477	489	440	463	512	473	464	501	41	6,327		-4.64%
2011-12	430	494	463	496	435	461	498	476	483	443	503	512	452	430	47	6,623	296	4.68%
2012-13	390	496	478	475	499	446	471	505	472	494	470	487	491	446	55	6,675	52	0.79%
2013-14	371	446	484	477	482	502	458	492	512	469	496	459	489	480	48	6,665	-10	-0.15%
2014-15	371	426	461	485	496	494	499	465	519	520	490	513	435	451	36	6,661	-4	-0.06%
2015-16	408	443	444	470	483	479	497	514	473	508	525	465	476	424	40	6,649		-0.18%
2016-17	415	408	456	435	474	482	481	481	508	461	520	536	436	463	41	6,597		-0.78%
2017-18	421	412	394	452	435	474	468	474	488	507	486	494	511	425	38	6,479		-1.79%
2018-19	397	369	416	393	457	431	471	476	478	494	539	469	470	476	38	6,374		-1.62%
2019-20	401	419	371	418	414	457	440	471	482	481	518	550	439	469	27	6,357		-0.27%
2020-21	282	377	401	364	415	419	463	434	468	471	507	502	506	428	10	6,047		-4.88%
2021-22	345	367	419	409	380	434	434	467	444	460	529	508	454	488	25	6,163	116	1.92%
2022-23	392	398	396	433	421	383	444	440	482	453	484	526	468	463	33	6,216	53	0.88%
2023-24	365	378	413	394	443	426	401	459	457	485	478	493	503	461	29	6,185	-31	-0.50%
2024-25	374	388	403	432	407	460	439	417 160	454	454	493	453	464	482	67	6,187	2	0.03%

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## **PERSONNEL RESOURCES**

2024 - 2025 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

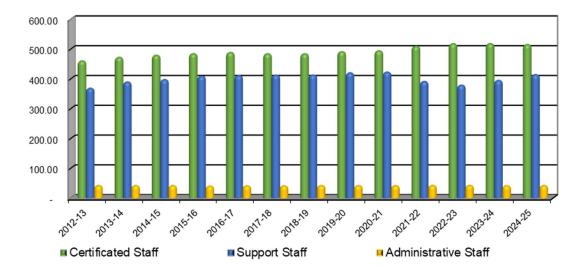
#### PERSONNEL RESOURCES

School District 200 assigns staff into three categories – Certificated, Support, and Administrative.

**Certificated staff** includes all classroom and special education teachers and all certified support staff such as counselors, social workers, psychologists, nurses, library media specialists and speech therapists.

**Support staff** consists of classroom associates, clerical support, custodians, food service workers, and bus drivers. All of these employees serve the district on an hourly basis, some working eight hours per day and others working as few as 1.5 hours per day or as needed. In order to find a common Full-Time Equivalent (FTE) basis to report support staff, all support staff FTE's have been calculated on a 40-hour work week.

**Administrative staff** includes the Superintendent of Schools, all Principals and Associate/Assistant Principals, Athletic Directors, and all Central Office Administrative staff.



The District has four employee collective bargaining groups that cover all of the above employees except for the administrative staff. The four collective bargaining groups and the employees who participate in them are listed below.

- Woodstock Council of Teachers (WCT) covers teachers and other certificated support staff.
- Woodstock Council of Classified Employees (WCCE) covers custodians, groundskeepers, couriers, and maintenance personnel.
- Woodstock School Related Personnel (WSRP) covers secretaries, associates, food service workers, and the transportation department dispatchers.

• Woodstock Transportation Employees' Council (WTEC) – covers all full-time and part-time bus drivers and mechanics.

Five-year contract settlements were reached with all four unions during the 2023-24 school year. The increases for the 2024-25 school year through the 2028-29 school years are calculated at a total increase of 5%, 4.5%, and 4.25% respectively, inclusive of step and lane. The final two years salary increase of all members in a bargaining unit shall be equal to the percentage attributable to the CPI used in the Property Tax Extension Limitation Law (PTELL), except that the salary increase shall be no less than 3.25% and no more than 4.5%. The CPI for the past couple of years has been well above 4.5% until the most recent year when it dropped to 3.4%. CPI will be monitored as the relationship to salary increases comes into play in years 2027-28 and 2028-29.

	2024-25	2025-26	2026-27	2027-28	2028-29
WCT	5.00%	4.50%	4.25%	3.25%	3.25%
WCCE	5.00%	4.50%	4.25%	3.25%	3.25%
WSRP	5.00%	4.50%	4.25%	3.25%	3.25%
WTEC	5.00%	4.50%	4.25%	3.25%	3.25%

The Personnel Position History chart on the following page provides detailed FTE data on the district's staff by the three major classifications of employee. Changes in staffing levels occur annually based upon several factors:

- student need
- available funding
- new grant funds that add specific staff
- retiring grant funds that reduce specific staff.
- curriculum and programmatic changes
- turnover of staff due to retirements and attrition

In years when large deficits are projected and State funding is delayed, decisions are made to cut staffing levels to balance the budget. In years where new funding, or grant funding becomes available staffing levels are increased.

Each school year brings a unique set of circumstances that drives the staffing pattern of the district. Staffing a large, complex school district is challenging due to funding restrictions, staff availability and credentials, student body demographics, and enrollment trends. The primary objective of the district's staffing plan is to equitably distribute available human resources and to provide the most effective and efficient instructional setting possible.

#### **WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200**

### PERSONNEL POSITION HISTORY

	2011- 2012	2012- 2013	2013- 2014	2014- 2015	2015- 2016	2016- 2017	2017- 2018	2018- 2019	2019- 2020	2020- 2021	2021- 2022	2022- 2023	2023- 2024	2024- 2025
OFFICIOATED OTAFF														
CERTIFICATED STAFF:	000.00	400.00	440.40	447.04	100.01	400.00	400.00	400.00	404.70	400.40	440.00	440.44	454	445.5
Teachers	392.00	400.30	412.40	417.21	423.81	428.00	423.90	423.32	431.72	430.10	440.90	449.41	451	445.5
Counselors/Social Workers	22.20	23.80	20.50	22.00	21.00	21.00	22.00	22.00	25.00	27.00	32.00	33	36.6	33.9
Certificated School Nurses	4.20	4.20	4.20	4.40	4.00	5.00	6.00	5.00	5.00	6.00	7.00	6	5	5
Psychologists	5.60	5.80	6.80	6.70	6.80	6.80	5.80	6.80	5.80	7.80	6.80	6.8	5.8	6.8
Speech Therapists	14.80	14.80	16.80	17.60	18.00	16.60	17.60	17.60	17.10	18.10	18.10	18.5	15.5	19.4
Librarian/Media Specialists	11.00	11.00	11.00	11.00	10.60	10.60	8.60	9.00	6.20	4.70	4.20	3.9 <b>517.61</b>	<u>4</u> 517.9	51 <b>5.6</b>
Total Certificated Staff	449.80	459.90	471.70	478.91	484.21	488.00	483.90	483.72	490.82	493.70	509.00	517.61	517.9	515.6
SUPPORT STAFF:														
Associates (Aides)	128.28	133.31	140.66	155.94	160.49	164.18	167.58	169.13	172.87	173.90	152.62	143.32	154.5	172.3
RN's (non-certificated)	10.16	10.30	10.37	11.06	11.81	10.94	10.31	10.75	10.00	10.56	8.81	9.5	12.06	10.88
OT/PT/COTA	9.60	9.60	12.10	12.40	12.40	12.00	12.40	12.40	12.40	12.40	12.40	12.6	12.6	12.6
Office Staff/Technical Support	63.15	63.90	68.56	64.14	62.45	62.25	66.18	64.26	69.80	71.44	71.80	72.38	72.38	74.88
Maintenance/Grounds	9.00	8.00	8.66	8.66	8.66	8.66	8.67	8.67	9.67	8.67	8.68	8.67	8	9
Custodians	45.43	46.38	46.78	46.28	46.21	46.21	45.28	45.38	43.78	46.08	45.78	41.71	41.25	41.83
Bus Drivers	51.20	48.40	49.49	46.51	52.56	52.56	51.98	50.59	55.28	54.56	51.18	52.34	52.98	50.5
Mechanics/Shop Personnel	3.00	3.00	3.00	3.00	4.00	4.00	4.00	5.00	4.00	4.00	3.00	3	2	2
Food Service Staff	37.16	36.65	35.69	34.94	34.75	34.56	34.78	34.90	31.44	31.53	29.44	29.41	31	33
Kids' Club Associates	8.88	8.75	13.74	14.23	15.08	15.14	11.02	11.38	10.63	9.25	7.25	5.63	7.63	7
Total Support Staff	365.86	368.29	389.05	397.16	408.41	410.50	412.20	412.46	419.87	422.39	390.96	378.56	394.4	413.99
ADMINISTRATIVE STAFF:														
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1	1	1
Principals	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12	12	12
Assistant/Associate Principals	6.00	6.00	6.00	6.00	6.00	7.00	7.00	7.00	7.00	7.00	7.00	7	7	7
Athletic Director	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2	2	2
Other Administrative Staff	20.50	20.50	20.50	20.50	18.50	18.50	18.50	19.50	19.00	19.00	20.00	20	19	19.6
Total Administrative Staff	41.50	41.50	41.50	41.50	39.50	40.50	40.50	41.50	41.00	41.00	42.00	42.00	41.00	41.60
TOTAL	857.16	869.69	902.25	917.57	932.12	939.00	936.60	937.68	951.69	957.09	941.96	938.17	953.30	971.19
IOIAL	300	300.00	302.20	3	3022	300.00	300.00	3000	3000	3000	3	3007		

All support staff FTE's are based upon a 40 hour work week.

### BOND AMORTIZATION SCHEDULES

2024 - 2025 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

### **OUTSTANDING BONDS**

District 200 has 6 outstanding bond issues. These bonds are attributable to new school construction, necessary life safety upgrades, and the refunding (refinancing) of this debt as explained in detail in the following narrative.

During the 2003-04 school year the Board of Education appointed a comprehensive Facilities Study Task Force to address short-term and long-term capital project needs based upon the ten-year projected growth of the district. The committee made final recommendations to the Board of Education during the 2004-05 school year after an extensive public engagement process. Initial recommendations included the need to make necessary repairs and renovations to existing buildings in order to prevent any further damage to the schools' infrastructure.

The Facilities Study Task Force also recommended the need for additional school buildings and renovations. Subsequently, a referendum was put to the voters in March of 2006 to issue school construction bonds to build three new schools – a new elementary school, a new middle school, and a new high school. In addition, the referendum asked the community to approve bonds to convert Olson Middle School to an elementary school and to remodel and build an addition to the Verda Dierzen Early Learning Center. The referendum passed in March 2006 and the District was authorized to spend \$112 million on these projects, with \$105 million coming from school construction bonds and \$7 million coming from developer impact fees.

The new combined elementary and middle school was completed in time for opening day, September 4, 2007. The remodeling and additions to Olson Middle School and Verda Dierzen Early Learning Center which took place during Summer 2007 were also completed in time for the 2007-08 school year. During this time, the District also began construction on a new high school, Woodstock North High School (North). North was completed in time for opening day, September 2, 2008.

During the 2009-10 school year the District issued \$10.47 million in Life Safety Build America Bonds. The bond proceeds were used to address the most urgent items in the updated Long-Range Facilities Plan. Construction occurred during Summer 2010 and included domestic water replacement at Clay Academy, Dean Elementary School, Olson Elementary School and Verda Dierzen Early Learning Center; HVAC replacement at Olson; Upgrade of ceilings and lighting at Clay; Window system replacements at Dean and Clay; partial new roofs at Dean and Dierzen; New Asphalt driveways at seven sites; new tennis courts at Woodstock High School; and a new district-wide voice-over IP telephone system.

During the summer of 2008 and 2011 several small projects were completed with residual bond funds from the new school construction. Those projects included a new roof and a new asphalt parking lot at Olson Elementary School, the

replacement of lights, bleachers, and the track at Woodstock High School, new asphalt driveways and parking lots at Dean St. Elementary School, sealcoating and striping the parking lots at Olson, Prairiewood/Creekside, and North High School, improvements of the athletic fields at Woodstock High School including a new concession stand, an upgraded clock system at Greenwood, air conditioning of Clay Academy server room, and new carpeting in the media center at Mary Endres School.

Since the issuance of the school construction bonds in 2006 – 2008 and the issuance of life safety bonds in 2010, the district has refunded, or refinanced, its outstanding debt several times in order to lower its interest payments and to create a flatter, more predictable debt repayment schedule. The debt service (principal and interest payments) of the school district is an ongoing discussion with the Board of Education and was an important topic of analysis during the 2021-22 school year.

Since the district's Equalized Assessed Value (EAV) dropped dramatically since the school construction bonds were issued, the Debt Service tax rate increased in order to acquire the funds needed to make the bond payments. Consequently, the Board has authorized several refunding bonds as a method to reduce the tax burden on homeowners during this time of declining EAV. In addition, the refunding bonds have in many instances reduced the overall interest payments. During the 2014-15 school year refunding bonds were issued that saved the district over \$4.6 million in interest payments and during the 2018-19 school year refunding bonds were issued that saved the district over \$2.1 million in interest. The Board's goal and expectation of any new refunding bonds would be to see similar results in reducing overall interest payments.

Beginning in levy year 2020 and school year 2021-22, the district's principal and interest payments were scheduled to increase substantially. Administration and the Board of Education collaborated with its financial advisors, PMA Securities, Inc. (PMA), to address this spike in payments. Additionally, the Board developed a survey for staff, parents, and the community to get feedback on how the district should manage this increase. Options included using reserves, reducing expenditures, refunding the debt, and extending it out to future years, or a combination of all three options. After reviewing the feedback, the Board determined appropriate action to manage the higher debt payments.

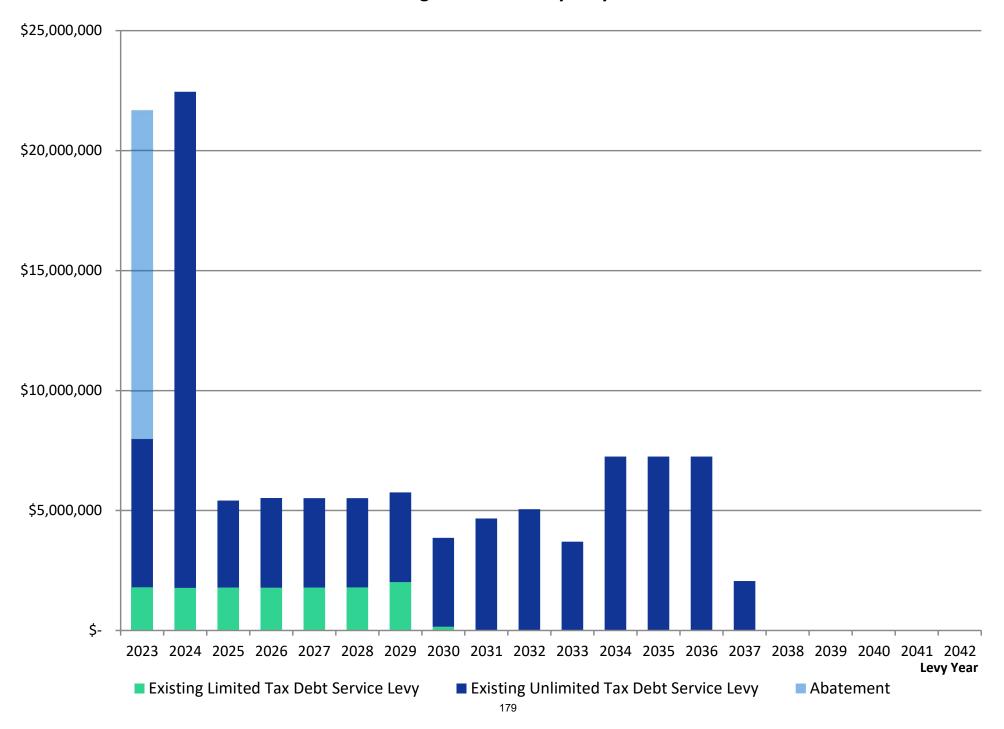
In November 2020, the Board passed a resolution providing for the issue of not to exceed \$48,000,000 General Obligation Refunding School bonds for the purpose of refunding certain outstanding bonds and restructuring the outstanding debt. This action resulted in a flattening of the debt payments while saving the district \$1.44 million in interest. The next page will present the current outstanding debt and related repayment schedule for the restructured debt.

This action was taken keeping in mind that the Internal Revenue Service regulates the timing and frequency with which the Board may refund outstanding bonds.

PMA recommended waiting until 2020 to restructure a portion of the debt and provide a more manageable debt service structure.

The Board, with the help of PMA Securities, continued to analyze and review options to address forthcoming payments. This resulted in the District refunding the 2014 Bond Series and issuing Series 2023 General Obligation Refunding School Bonds which led to a reduction in interest expense of \$1.3 million without expanding the payment term.

### **Existing Debt Service by Levy Year**



## Outstanding Debt Service Series 2006B, 2013, 2018, 2021A, 2021B and 2023 Bond Issues Debt Service By Levy Year Community Unit School District Number 200

Levy Year	Fiscal Year <u>Ending</u>	Series 2006B <u>Debt Service</u>	Series 2013 Debt Service	Series 2018 <u>Debt Service</u>	Series 2021A <u>Debt Service</u>	Series 2021B Debt Service	Series 2023 <u>Debt Service</u>	<u>Abatement</u>	Total Net <u>Debt Service Levy</u>
2023	06/30/25	\$ 18,200,000.00	\$ 97,900.00	\$ 1,705,500.00	\$ 207,700.00	\$ 578,850.00	\$ 889,000.00	\$ (13,678,950.00)	\$ 8,000,000.00
2024	06/30/26	19,000,000.00	97,900.00	1,674,750.00	207,700.00	578,850.00	00.000,688		22,448,200.00
2025	06/30/27		252,900.00	1,532,250.00	207,700.00	578,850.00	2,839,000.00		5,410,700.00
2026	06/30/28		298,250.00	1,483,500.00	207,700.00	578,850.00	2,951,500.00		5,519,800.00
2027	06/30/29	· •	362,100.00	1,424,000.00	207,700.00	578,850.00	2,938,500.00		5,511,150.00
2028	06/30/30		443,850.00	1,349,250.00	207,700.00	578,850.00	2,930,750.00		5,510,400.00
2029	06/30/31	· •	2,012,900.00		207,700.00	578,850.00	2,952,750.00		5,752,200.00
080 81 81	06/30/32		154,687.50	ı <b>ı</b>	207,700.00	578,850.00	2,917,750.00		3,858,987.50
2031	06/30/33	1 1	1 1	1 1	1,207,700.00	578,850.00	2,878,250.00		4,664,800.00
2032	06/30/34	1 1		1 1	3,123,700.00	578,850.00	1,349,250.00		5,051,800.00
2033	06/30/35				3,120,000.00	578,850.00		1 1	3,698,850.00
2034	98/08/90				3,122,210.00	4,123,850.00	1 1		7,246,060.00
2035	06/30/37			1 1		7,247,500.00	1 1		7,247,500.00
2036	06/30/38		1 1	1 1		7,244,250.00		1 1	7,244,250.00
2037	68/30/30					2,060,000.00			2,060,000.00
	Total	\$ 37,200,000.00	\$ 3,720,487.50	\$ 9,169,250.00	\$ 12,235,210.00	\$ 10,491,200.00	\$ 23,535,750.00	\$ (13,678,950.00)	\$ 99,224,697.50





# GO Capital Appreciation School Building Bonds, Series 2006B Debt Service Community Unit School District 200

Fiscal Total	- 18,200,000.00 - 19,000,000.00	37,200,000.00
	<del>6</del>	₩
Interest	14,337,050.00 - 15,289,300.00	7,573,650.00 \$ 29,626,350.00 \$
	↔	↔
Principal	3,862,950.00 3,710,700.00	7,573,650.00
	$\boldsymbol{\varphi}$	<del>\$</del>
Payment <u>Date</u>	07/15/24 01/15/25 07/15/25 01/15/26	Total



### GO Limited School Bonds, Series 2013 Debt Service Community Unit School District 200

Fiscal Total	ı	97,900,00	•	97,900,00	•	252,900,00		298,250.00		362,100,00		443,850,00	•	2,012,900,00		154,687.50	3,720,487.50
	↔																❤∥
Interest	48,950.00	48,950.00	48,950.00	48,950.00	48,950.00	48,950.00	46,625.00	46,625.00	43,550.00	43,550.00	39,425.00	39,425.00	33,950.00	33,950.00	2,343.75	2,343.75	625,487.50 \$
	↔																s
Principal	1	•	•	•	•	155,000.00	1	205,000.00	1	275,000.00	1	365,000.00	1	1,945,000.00	1	150,000.00	3,095,000.00 \$
	s																s
Payment <u>Date</u>	07/15/24	01/15/25	07/15/25	01/15/26	07/15/26	01/15/27	07/15/27	01/15/28	07/15/28	01/15/29	07/15/29	01/15/30	07/15/30	01/15/31	07/15/31	01/15/32	Total



# GO Limited Refunding School Bonds, Series 2018 Debt Service Community Unit School District 200

Payment <u>Date</u>		Principal	Interest	凿	Fiscal Total
07/15/24	<del>6</del>	<b>↔</b> 1	195,250.00	s	1
01/15/25		1,315,000.00	195,250 00		1,705,500.00
07/15/25		•	162,375.00		1
01/15/26		1,350,000.00	162,375.00	-	1,674,750.00
07/15/26		•	128,625.00		1
01/15/27		1,275,000.00	128,625.00	-	1,532,250.00
07/15/27		•	96,750.00		Ī
01/15/28		1,290,000.00	96,750.00	-	1,483,500.00
07/15/28		1	64,500.00		•
01/15/29		1,295,000.00	64,500.00	-	1,424,000,00
07/15/29			32,125.00		•
01/15/30		1,285,000.00	32,125.00	,	1,349,250.00
Total _	နှ	7,810,000,000 \$	7,810,000.00 \$ 1,359,250.00 \$		9,169,250,00

# Taxable GO Refunding School Bonds, Series 2021A Debt Service Community Unit School District 200

Fiscal Total	ı	207,700,00	ı	207,700,00	ī	207,700,00	•	207,700.00	•	207,700.00	•	207,700.00	•	207,700.00		207,700.00	•	1,207,700.00	•	3,123,700,00		3,120,000,00		3,122,210,00	12,235,210.00
<u>Interest</u>	103,850.00 \$	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	103,850.00	94,350.00	94,350.00	65,000.00	65,000.00	33,605.00	33,605.00	2,255,210,00 \$
<u>Principal</u>	€ <del>S</del>	•	1	•	•	•	•	•	•	•	1	1	1	•	ı	•	•	1,000,000.00	1	2,935,000.00	•	2,990,000.00	1	3,055,000.00	\$ 00.000,086,6
Payment <u>Date</u>	07/15/24 \$	01/15/25	07/15/25	01/15/26	07/15/26	01/15/27	07/15/27	01/15/28	07/15/28	01/15/29	07/15/29	01/15/30	07/15/30	01/15/31	07/15/31	01/15/32	07/15/32	01/15/33	07/15/33	01/15/34	07/15/34	01/15/35	07/15/35	01/15/36	Total \$

### Community Unit School District 200 GO Refunding School Bonds, Series 2021B Debt Service

Fiscal Total	•	578,850.00	1	578,850.00	•	578,850.00	•	578,850.00	ī	578,850.00	1	578,850.00	•	578,850.00	•	578,850.00	•	578,850.00	•	578,850.00		578,850.00		4,123,850.00		7,247,500 00		7,244,250.00		2,060,000.00	27 042 950 00	
ш,	s																														<del>G</del>	,
Interest	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	289,425.00	236,250.00	236,250.00	134,625.00	134,625.00	30,000.00	30,000.00	7 747 950 00	2212226111161
	↔																														€.	•
Principal	1	1	ı	ı	ı	ı	ı	ı	1	1	1	•	ı	ı	1	ı	•	ı	ı	ı	ı	ı	ı	3,545,000.00	ı	6,775,000.00	1	6,975,000.00	ı	2,000,000.00	19 295 000 00	22:22:22:22
	↔																														<del>G</del>	*
Payment <u>Date</u>	07/15/24	01/15/25	07/15/25	01/15/26	07/15/26	01/15/27	07/15/27	01/15/28	07/15/28	01/15/29	07/15/29	01/15/30	07/15/30	01/15/31	07/15/31	01/15/32	07/15/32	01/15/33	07/15/33	01/15/34	07/15/34	01/15/35	07/15/35	01/15/36	07/15/36	01/15/37	07/15/37	01/15/38	07/15/38	01/15/39	Total	5





## GO Refunding School Bonds, Series 2023 Debt Service Community Unit School District 200

Fiscal Total	<b>ч</b>	889,000,00	•	889,000,00		2,839,000,00	ľ	2,951,500.00	•	2,938,500,00		2,930,750.00	•	2,952,750.00	•	2,917,750.00		2,878,250,00	•	1,349,250.00	\$ 23,535,750.00
Interest	444,500.00	444,500.00	444,500.00	444,500.00	444,500.00	444,500.00	395,750.00	395,750.00	341,750.00	341,750.00	285,375.00	285,375.00	226,375.00	226,375.00	163,875.00	163,875.00	99,125.00	99,125.00	32,125.00	32,125.00	\$,755,750,00
<u>Principal</u>	<i>₩</i>	•	•	•	•	1,950,000.00	ı	2,160,000.00	1	2,255,000.00	•	2,360,000.00	•	2,500,000.00	1	2,590,000.00	ı	2,680,000.00		1,285,000.00	17,780,000.00
Payment <u>Date</u>	07/15/24 \$	01/15/25	07/15/25	01/15/26	07/15/26	01/15/27	07/15/27	01/15/28	07/15/28	01/15/29	07/15/29	01/15/30	07/15/30	01/15/31	07/15/31	01/15/32	07/15/32	01/15/33	07/15/33	01/15/34	Total \$

### WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 OUTSTANDING INSTALLMENT DEBT

Description	Fund	Lender	Loan Date	Total	Term	First Pmt	Last Pmt	FY25	FY26	FY27	FY28	<b>TOTALS</b>
25 Teacher Use Copiers	Educ	Stan's Fin	7/1/2021	\$ 406,612	60 mo	7/1/2021	6/30/2026	\$ 81,322	\$ 81,322			\$ 162,645
		Services					Paid Monthly					
GPS Line Marking Robot	O&M	Turf Tank	1/13/2023	\$ 87,000	72 mo	3/23/2023	3/23/2029	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 60,000
						P	aid Annually					
	_			_		_	TOTAL	\$ 96,322	\$ 96,322	\$ 15,000	\$ 15,000	\$ 222,645

	F	Y25 SERV	ICE AGREEMENTS
Districtwide	\$	40,505.84	Annual Agreement
	\$	3,375.49	Monthly bill
			Variance Rate issued semi-annually for +/- 5,000,000 copies
WHS Color Printer - WHS Graphics	\$	499.00	Annual Agreement
WHS Color Printer - WNHS Graphics	\$	499.00	Annual Agreement

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### **OTHER INFORMATION**

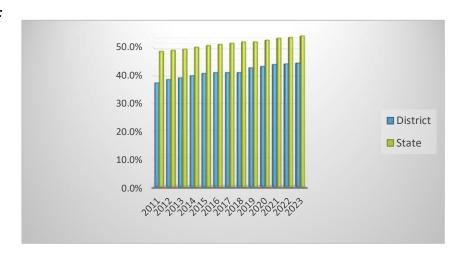
2024 - 2025 BUDGET

COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

### WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 OTHER NON-TEST DATA COMPARISONS

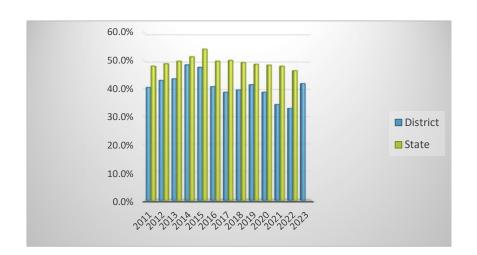
### **ETHNIC MINORITY PERCENTAGE:**

		_
	District	State
2011	37.3%	48.6%
2012	38.5%	49.0%
2013	39.1%	49.4%
2014	39.9%	50.1%
2015	40.7%	50.7%
2016	41.0%	51.1%
2017	41.0%	51.5%
2018	41.0%	52.0%
2019	42.7%	52.0%
2020	43.2%	52.6%
2021	43.9%	53.3%
2022	44.1%	53.6%
2023	44.4%	54.1%



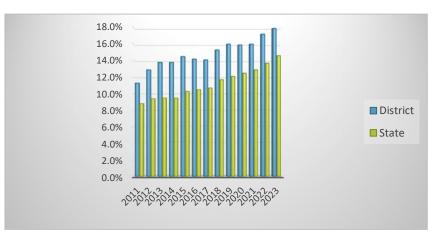
### **LOW INCOME PERCENTAGE:**

	District	State
2011	40.5%	48.1%
2012	43.0%	49.0%
2013	43.6%	49.9%
2014	48.6%	51.5%
2015	47.7%	54.2%
2016	40.8%	49.9%
2017	38.8%	50.2%
2018	39.6%	49.4%
2019	41.5%	48.8%
2020	38.8%	48.5%
2021	34.4%	48.1%
2022	33.0%	46.5%
2023	41.9%	49.0%



### LIMITED ENGLISH PROFICIENT PERCENTAGE:

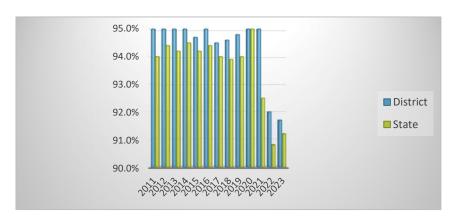
2011	11.3%	8.8%
2012	12.9%	9.4%
2013	13.8%	9.5%
2014	13.8%	9.5%
2015	14.5%	10.3%
2016	14.2%	10.5%
2017	14.1%	10.7%
2018	15.3%	11.7%
2019	16.0%	12.1%
2020	15.9%	12.5%
2021	16.0%	12.9%
2022	17.2%	13.7%
2023	17.9%	14.6%



### WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 OTHER NON-TEST DATA COMPARISONS

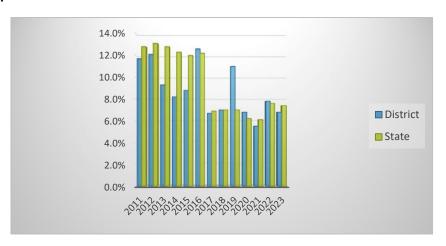
### ATTENDANCE RATE PERCENTAGE:

2011	95.1%	94.0%
2012	95.4%	94.4%
2013	95.3%	94.2%
2014	95.1%	94.5%
2015	94.7%	94.2%
2016	95.0%	94.4%
2017	94.5%	94.0%
2018	94.6%	93.9%
2019	94.8%	94.0%
2020	99.9%	95.4%
2021	97.1%	92.5%
2022	92.0%	90.8%
2023	91.7%	91.2%



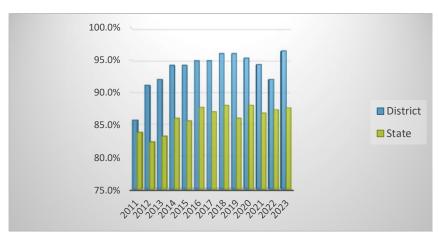
### **STUDENT MOBILITY PERCENTAGE:**

2011	11.7%	12.8%
2012	12.1%	13.1%
2013	9.3%	12.8%
2014	8.2%	12.3%
2015	8.8%	12.0%
2016	12.6%	12.2%
2017	6.7%	6.9%
2018	7.0%	7.0%
2019	11.0%	7.0%
2020	6.8%	6.2%
2021	5.5%	6.1%
2022	7.8%	7.6%
2023	6.8%	7.4%



### **HIGH SCHOOL GRADUATION RATE:**

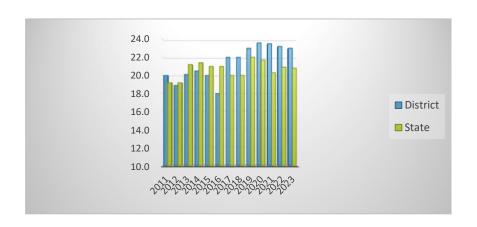
2011	85.7%	83.8%
2012	91.1%	82.3%
2013	92.0%	83.2%
2014	94.2%	86.0%
2015	94.2%	85.6%
2016	94.9%	87.7%
2017	94.9%	87.0%
2018	96.0%	88.0%
2019	96.0%	86.0%
2020	95.3%	88.0%
2021	94.3%	86.8%
2022	92.0%	87.3%
2023	96.4%	87.6%



### WOODSTOCK COMMUNITY UNIT SCHOOL DISTRICT NO. 200 OTHER NON-TEST DATA COMPARISONS

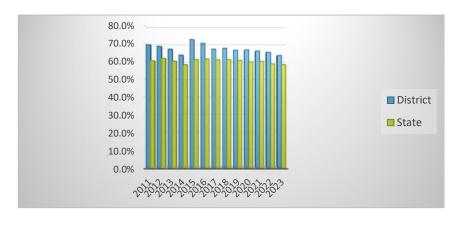
### **AVERAGE CLASS SIZE**

2011	20.0	19.2
2012	18.9	19.2
2013	20.1	21.2
2014	20.5	21.4
2015	20.0	21.0
2016	18.0	21.0
2017	22.0	20.0
2018	22.0	20.0
2019	23.0	22.0
2020	23.6	21.7
2021	23.5	20.3
2022	23.2	20.9
2023	23.0	20.8



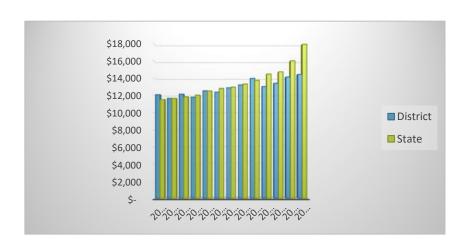
### TEACHERS WITH MASTERS & ABOVE PERCENTAGE:

2011 2012	69.4% 68.5%	60.4% 61.7%
2013	66.9%	60.2%
2014	63.6%	58.2%
2015	72.3%	61.1%
2016	70.2%	61.4%
2017	66.9%	60.9%
2018	67.4%	61.0%
2019 2020	66.3% 66.5%	60.6% 59.8%
2020	65.8%	60.0%
2021	65.1%	58.6%
2023	63.3%	58.2%



### PER PUPIL EXPENDITURE:

2011	\$ 12,097	\$ 11,537
2012	\$ 11,675	\$ 11,664
2013	\$ 12,160	\$ 11,842
2014	\$ 11,813	\$ 12,045
2015	\$ 12,548	\$ 12,521
2016	\$ 12,400	\$ 12,821
2017	\$ 12,900	\$ 12,973
2018	\$ 13,221	\$ 13,337
2019	\$ 13,994	\$ 13,764
2020	\$ 13,053	\$ 14,492
2021	\$ 13,423	\$ 14,747
2022	\$ 14,147	\$ 16,029
2023	\$ 14,458	\$ 17,952





COMMUNITY UNIT SCHOOL DISTRICT NO. 200 WOODSTOCK, ILLINOIS

**ANNUAL FINANCIAL REPORT (AFR):** Illinois School Districts are required to report their financial activities and results to the Illinois State Board of Education each year for the fiscal year of July 1 - June 30.

**ADVANCED PLACEMENT:** is a program in the United States, created by the College Board, which offers college-level curricula and examinations to high school students. American colleges and universities often grant **placement** and **course** credit to students who obtain high scores on the examinations.

**ASSESSED VALUE:** The value placed on property for tax purposes and used as a basis for division of the tax burden. This amount is subject to the state-issued equalization factor and the deduction of the homestead exemptions.

AVERAGE DAILY ATTENDANCE (ADA): The aggregate number of pupil days in attendance divided by the number of days in the regular school session. A pupil who attends school for five or more clock hours while school is in session constitutes one pupil day of attendance. The best three months average daily attendance of the prior year is used in calculating General State Aid for the current year.

**BOND:** a written promise, signed by the president and clerk or secretary of the board, to pay a specified sum of money (the face value) at a fixed time in the future (the date of maturity) and at a fixed rate of interest.

BONDING POWER REMAINING: The difference between the statutory debt limitation (6.9 percent of equalized assessed valuation in dual districts and 13.5% in unit districts) and the amount of long-term debt outstanding less bonds outstanding that are excluded by statute. The statutory debt limitation may be 15 percent when certain requirements are met (Section 19-1, the School Code). Special debt limitations in excess of the statutory limitations are sometimes established by law for districts that meet specific requirements.

**BUILDING BONDS:** Bonds sold for the purpose of acquiring or constructing school buildings and/or sites for school buildings.

**CAPITAL OUTLAY:** Expenditures for infrastructure, buildings, and equipment.

**CATEGORICAL AID:** Money from the state or federal government that is allocated to local school districts for children with special needs or for special programs.

COLLECTIVE LIABILITY INSURANCE COOPERATIVE (CLIC): Illinois school districts may join this insurance cooperative that provides group volume discounts for insurance needs such as property, automobile, legal, boiler and machinery, employee dishonesty and general liability insurance needs.

**CONSUMER PRICE INDEX (CPI):** A measure that examines the weighted average of prices of a basket of consumer goods and services, such as transportation, food and medical care.

CORPORATE PERSONAL PROPERTY REPLACEMENT TAXES: A state tax on the net income of corporations, partnerships and trusts and an invested capital tax on utilities were enacted in 1979 to replace the local tax on the assessed value of corporate personal property. These are taxes paid in lieu of taxes paid on 1978 and prior years' corporate personal property assessed valuation.

**DEBT LIMIT:** The maximum amount of gross or net debt that is legally permitted. Different limits are established based on short or long term debt and on the type of school district organization.

**DEBT MARGIN:** Current available debt of the district based on the total debt limit.

**DEBT SERVICE:** Expenditures made for principal and interest payments on long-term and short term debt during the fiscal year.

**DEBT SERVICE EXTENSION BASE:** an amount equal to that portion of the extension for a taxing district for the 1994 levy year for payment of principal and interest on bonds issued by the taxing district without referendum.

EDUCATIONAL CONSULTANTS AND RESEARCH ASSOCIATES (ECRA): A national consulting firm focused on assisting organizations in being more strategic in their quality improvement efforts. ECRA provides a target set of test scoring, reporting, and test development services from essay scoring to value-added growth modeling of achievement data.

**EQUALIZATION:** The application of a uniform percentage increase or decrease to assessed values of various areas or classes of property to bring assessment levels, on the average, to a uniform level of market value.

**EQUALIZATION FACTOR (state multiplier):** The factor that must be applied to local assessments to bring about the percentage increase or decrease that will result in equalized assessed valuation equal to one-third of the market value of taxable property in a jurisdiction (other than farm acreage and buildings and other than coal rights).

**EQUALIZED ASSESSED VALUE:** The assessed value multiplied by the state equalization factor; this gives the value of the property upon which the tax rate is calculated after deducting homestead exemptions, if applicable. For farm acreage, farm buildings, and coal rights, the final assessed value is the equalized value.

**EVIDENCE-BASED FUNDING:** New school funding formula passed by State of Illinois in 2017. The formula calculates how adequately a district is funded from local and state revenues to educate the district's specific student population for regular educations, special education, poverty, and English language learners. The greater the student need, the more funding a district will receive from the State.

**EXEMPTION:** 1) The process in which the county clerk determines the tax rate needed to raise the revenue (levy) certified by each school district in the county. 2) The actual dollar amount billed to the property taxpayers in a district.

FAIR MARKET VALUE (FMV): is an estimate of the market value of a property, based on what a knowledgeable, willing, and unpressured buyer would probably pay to a knowledgeable, willing, and unpressured seller in the market.

**FULL TIME EQUIVALENCY (FTE):** The number of employees divided by the number of hours that would be considered a full time assignment.

**GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP):** are a combination of authoritative standards (set by policy boards) and simply the commonly accepted ways of recording and reporting accounting information.

GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB): is the source of generally accepted accounting principles (GAAP) used by State and Local governments in the United States.

**GUIDED LANGUAGE ACQUISITION DESIGN (GLAD):** is a model of professional development whereby teachers are provided with research, theory, and practical, effective strategies that promote academic language, literacy, academic achievement, and cross-cultural skills.

**GENERAL STATE AID:** Unrestricted funds allocated by the state based on a district's average daily attendance and the district's taxing effort. State funds are generated from tax dollars based on a legislatively established foundation level. Semi-monthly payments are issued during the months of August through July.

**INDIVIDUAL EDUCATIONAL PLAN (IEP):** is a written plan/program developed by the schools special education team with input from the parents and specifies the student's academic goals and the method to obtain these goals.

**INTERFUND LOANS:** Loans between funds as authorized by Sections 10-22.33 and 20-4, the School Code.

**INTERFUND TRANSFERS:** Transfers of money from one fund to another without a requirement for repayment as authorized by Sections 10-22.44, 17-2A, 17-2B, and 20-5, the School Code.

**ILLINOIS MUNICIPAL RETIREMENT FUND** (IMRF): is a "multi-employer public pension fund" that administers a program of disability, retirement, and death benefits for employees of local governments in Illinois.

**ILLINOIS STANDARDS ACHIEVEMENT TEST** (**ISAT**): a test used to measure elementary and middle school students' individual student achievement relative to the Illinois Learning Standards.

ILLINOIS STATE BOARD OF EDUCATION (ISBE): provides leadership, assistance, resources and advocacy so that all students are prepared to succeed in careers and post-secondary education, and share accountability for doing so with districts and schools.

**LEVY:** The amount of money a school district certifies to be raised from the property tax.

**LIC**: Low Income Concentration used in the State General State Aid Calculation.

**LIMITED ENGLISH PROFICIENT (LEP):** A student whose native language is not English and whose difficulty in speaking, reading, writing, or understanding English is an obstacle to successful learning in a classroom where English is the only language of instruction.

NATIONAL ASSOCIATION FOR THE EDUCATION OF YOUNG PEOPLE (NAEYP): has led the way toward excellence in high-quality early care and education.

**OPERATING EXPENSE PER PUPIL:** The gross operating cost of a school district (excepting summer school, adult education, bond principal retired, and capital expenditures) divided by the average daily attendance for the regular school term. (See Appendix H for a sample district computation.)

**PROFESSIONAL LEARNING COMMUNITY** (**PLC**): is an extended learning opportunity to foster collaborative learning among colleagues within a particular work environment or field. It is often used in schools as a way to organize teachers into working groups.

PROPERTY TAX EXTENSION LIMITATION LAW (PTELL): Enacted in 1991 for McHenry County. Its intent is to control the growth of property taxes by limiting a district's ability to increase its property tax extension over the previous year by the lesser of 5% or the CPI of the preceding year, whichever is less.

**REDUCTION IN FORCE (RIF):** involves a permanent cut in head count that also can be accomplished by means of attrition.

**REFUNDING BONDS:** The process of retiring or redeeming an outstanding bond issue at maturity by using the proceeds from a new debt issue. The new issue is almost always issued at a lower rate of interest than the refunded issue, ensuring significant reduction in interest expense for the issuer.

**SITE-BASED BUDGET:** Funds allocated to each school on a per student basis. Each school

manages their own budget allocation and expenditures with the central business office monitoring procedures and accuracy.

**STATE AID FORMULAS:** The formulas legislated by the General Assembly for apportioning General State Aid and certain categorical aids.

**TAX CAPS:** An abbreviated way of referring to the tax increase limitations imposed by the Property Tax Extension Limitation Law, Public Act 87-17, effective October 1, 1991, as amended.

**TAX RATE:** The amount of tax due stated in terms of a percentage of the tax base. Example: 2.76 percent of equalized assessed valuation is a representation of a tax rate of \$2.76 per one hundred dollars of equalized assessed valuation of property.

**TAX-RATE LIMIT:** The tax-rate limit is the maximum tax rate that the county clerk may extend. Illinois law authorizes maximum tax increase tax rates, within limits, subject to voter approval.

**TEACHER RETIREMENT SYSTEM (TRS):** An organization that is specifically set up for **teachers** to help with or manage **retirement** planning.

**TUITION:** As revenue: the amount a local school district charges a non-resident student to attend a district school. The tuition amount is based on school expenses as stipulated by School Code. As an expense: students requiring special education services which cannot be met by their local district may attend a special education facility which in turn charges their district a perstudent tuition.

WORKING CASH FUND INTEREST: Monies earned as interest from investment of the Working Cash Fund may be transferred from the Working Cash Fund upon the authority of the school board.