SOUTH WASHINGTON COUNTY SCHOOLS
SCHOOL BOARD
7362 East Point Douglas Rd S.
Cottage Grove, MN 55016

ADMINISTRATIVE REPORT

DATE: September 26, 2024

TOPIC: 7.5 - Preliminary Levy for Pay 2025

PRESENTER: Kris Blackburn, Director of Business Services

REFERENCE TO POLICY/STATUTE: Policy 701

A. PURPOSE OF REPORT

a. Each year the School Board must approve a preliminary levy by September 30.
b. The levy provides about 27% of the district's general fund revenue and 32% of the district's total revenue.
c. The Minnesota Department of Education (MDE) has provided preliminary levy reports which change daily.
d. Reports will be attached next week.
e. The School Board has been provided with an explanation of the different levies the district will have.
f. The School Board will be asked to approve a "maximum" preliminary levy. This allows us to reflect any adjustments to our levy from MDE. After September 30th, levies may go down, but they may not go up.
g. The School Board will hold a Truth in Taxation hearing and approve the final levy In December.

B. RECOMMENDATION

a. Administration recommends approval of the "maximum" preliminary levy.

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C. **CONNECTION TO STRATEGIC PRIORITY**

a. Student Experience

b. Student Pathways and Supports

c. Operations, Staffing, and Finance

South Washington County Schools

Proposed Levy Payable in 2025 Information

Fund Levy Category	Proposed Levy Payable in 2025	Certified Levy Payable in 2024	$ Change	% Change
General Fund				
Referendum	$ 42,366,981.37	$ 41,701,802.98	$ 665,178	1.6%
Local Optional Revenue	14,669,612	13,938,234	731,377	5.0%
Equity	1,698,888	1,670,741	28,147	1.7%
Transition	185,119	185,255	(136)	-0.1%
Operating Capital	2,261,780	1,924,571	337,209	14.9%
Capital Projects Levy	5,672,480	5,000,000	672,480	11.9%
ATPPS	1,733,830	1,748,628	(14,798)	-0.9%
Achievement & Integration	1,030,035	1,037,005	(6,970)	-0.7%
Reemployment	(165,769)	(277,637)	111,868	-67.5%
Safe School	738,945	726,187	12,758	1.7%
Safe Schools Intermediate	307,894	302,578	5,316	1.7%
Career and Technical	691,241	487,693	203,549	29.4%
OPEB	983,959	1,109,792	(125,833)	-12.8%
Long-Term Facilities	12,782,761	13,850,777	(1,068,015)	-8.4%
Lease	4,650,935	3,870,207	780,727	16.8%
Abatements Adjustment	141,831	7,447	134,384	94.7%
Total, General Fund	**$ 89,750,522.23**	**$ 87,283,281.95**	**$ 2,467,240**	**2.7%**
Community Service Fund				
Basic Community Education	$ 765,932.29	$ 738,180.15	$ 27,752	3.6%
Early Childhood Family Education	463,550	374,280	89,269	19.3%
Home Visiting	16,958	13,969	2,989	17.6%
Adults w/Disabities	12,309	11,811	498	4.0%
School Age Care	1,437,030	1,385,110	51,920	3.6%
Abatements Adjustment	3,199	172	3,027	94.6%
Total, Community Service Fund	**$ 2,698,977.84**	**$ 2,523,522.07**	**$ 175,456**	**6.5%**
Debt Service Fund				
Debt Service	$ 37,492,162.34	$ 36,771,606.84	$ 720,555	1.9%
Reduction for Debt Excess	(1,859,447)	-	(1,859,447)	100.0%
Abatements Adjustment	63,108	3,433	59,675	94.6%
Total, Debt Service Fund	**$ 35,695,823.17**	**$ 36,775,039.45**	**$ (1,079,216)**	**-3.0%**
Total Levy, All Funds	**$ 128,145,323.24**	**$ 126,581,843.47**	**$ 1,563,480**	**1.2%**
Property Valuation Information				
Taxable Market Value	$ 18,518,113,850	$ 16,411,557,300	$ 2,106,556,550	11.4%
Referendum Market Value	18,430,301,900	16,377,421,800	2,052,880,100	11.1%
Tax Capacity	212,611,706	187,434,070	25,177,636	11.8%
New Construction	379,560,500	449,812,100	(70,251,600)	-18.5%