



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

**General Information:** Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Independent School District No. 834-Stillwater Area Public Schools				District Number:		834
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances	
General Fund/Restricted	\$ 16,310,627	\$ 15,967,788	\$ 25,324,395	\$ 6,954,020	\$ 18,330,368	\$ 21,999,394	\$ 3,284,994	
General Fund/Other	\$ 5,083,777	\$ 116,069,461	\$ 116,981,065	\$ 4,172,173	\$ 118,682,549	\$ 118,775,549	\$ 4,079,173	
Food Service Fund	\$ 3,248,187	\$ 5,946,274	\$ 6,091,510	\$ 3,102,951	\$ 6,219,577	\$ 6,920,047	\$ 2,402,481	
Community Service Fund	\$ 37,070	\$ 8,306,944	\$ 7,877,235	\$ 466,779	\$ 7,989,957	\$ 8,113,899	\$ 342,837	
Building Construction Fund	\$ 9,477,164	\$ 130,270	\$ 1,801,890	\$ 7,805,544	\$ 77,000	\$ 6,199,427	\$ 1,683,117	
Debt Service Fund	\$ 2,311,281	\$ 9,774,544	\$ 9,859,745	\$ 2,226,080	\$ 9,867,848	\$ 9,934,746	\$ 2,159,182	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 4,327,598	\$ 19,317,420	\$ 20,222,626	\$ 3,422,392	\$ 17,200,000	\$ 17,200,000	\$ 3,422,392	
* OPEB Revocable Trust Fund		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 5,404,129	\$ 1,039,211	\$ 1,602,334	\$ 4,841,006	\$ -	\$ -	\$ 4,841,006	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total - All Funds</b>	<b>\$ 46,199,833</b>	<b>\$ 176,551,912</b>	<b>\$ 189,760,800</b>	<b>\$ 32,990,945</b>	<b>\$ 178,367,299</b>	<b>\$ 189,143,062</b>	<b>\$ 22,215,182</b>	
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>				
Outstanding July 1, 2022	\$ 92,420,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023		None		
Plus: New Issues	\$ -							
Less: Redeemed Issues	\$ 7,565,000			<b>Cost per student - Average Daily Membership (ADM) 06/30/2023</b>				
Outstanding June 30, 2023	\$ 84,855,000							
<b>Short-Term Debt</b>				Total Operating Expenditures		\$ 133,440,147.61		
Certificates of Indebtedness	None			FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		8,180.21		
Other Short-Term Indebtedness	None			FY 2023 Operating Cost per ADM		\$ 16,312.56		

**The complete budget may be inspected upon request to the superintendent.**

**Comments:** District 834's website is [www.stillwaterschools.org](http://www.stillwaterschools.org). Fiscal Year (FY) 2023 and FY 2024 Data as of 11/15/2023.