

# WHAT IS A MILLAGE RENEWAL?

---

There are two parts of the proposal on the **November 5** ballot:

**Part 1:** RENEWAL of the 18 mill **NON-HOMESTEAD OPERATING MILLAGE**

**Part 2:** RENEWAL of the **HOLD HARMLESS MILLAGE**.

All Michigan school districts are **REQUIRED** to levy a non-homestead operating millage of 18 mills to receive their full foundation allowance.

The non-homestead operating millage will have **NO EFFECT** on a homeowner's primary residence (the home in which a Troy homeowner lives). It is levied on businesses, second homes, vacant properties, and rental properties. Taxes **WILL NOT** increase for residents.

## HOW WILL THE PROPOSALS BENEFIT RESIDENTS WHO DON'T HAVE SCHOOL-AGE STUDENTS IN THE DISTRICT?

There are numerous benefits for residents without school-age children. School district facilities and sites are regularly used by community members who do not have school-age children. The Troy School District believes the school district is an important community resource and partner. They also believe that the value and vitality of our community depends on the quality and marketability of our schools. In addition, research shows that communities with good schools help to enhance local property values.



## WHAT IS THE HEADLEE OVERRIDE?

There is an inflationary provision in the state Headlee Amendment that can prevent the district from collecting the full voter-approved millage amounts in the later years of the renewal, unless our community approves what is known as a Headlee Override. Troy's current non-homestead and hold harmless millages both include this override protection, and our November ballot proposal asks the community to keep that override in place.