LAS VIRGENES UNIFIED SCHOOL DISTRICT
4111 LAS VIRGENES ROAD
CALABASAS, CALIFORNIA 91302
Telephone: (818) 880-4000
Fax: (818) 880-4200
www.lvusd.org

BOARD OF EDUCATION

ANGELA CUTBILL

JILL GAINES

DALLAS LAWRENCE

LINDA MENGES

LESLI STEIN

DANIEL STEPENOSKY, Ed. D.
SUPERINTENDENT

LAS VIRGENES UNIFIED SCHOOL DISTRICT
MEASURE G/S BOND OVERSIGHT COMMITTEE MEETING

January 19, 2024

Present: Dr. Ryan Gleason, Assistant Superintendent/CBO
Mr. Andrew Lacson, Assistant Director of Accounting and Fiscal Operations
Ms. Julie Abbott, Director of Child Nutrition, Maintenance, Operations and Facilities
Mr. Shawn Vudmaska, Bond Project Manager
Mr. Scott McAlister, Assistant Director of Maintenance, Operations and Facilities
Ms. Tammy Ventry, Senior Bond Accountant
Mr. Mark Bookman, Bond Committee Member
Mr. Alan Lazar, Bond Committee Member
Ms. Sheri Gilreath, Bond Committee Member
Mr. Carlos Cojulun, Bond Committee Member
Mr. Adam McArthur, Bond Committee Member
Mr. Andrew Park, Auditor from Eide Bailly LLP

Not present: Ms. Marni Colon, Bond Committee Member
Ms. Lisa Simpson, Bond Committee Member

Mr. Cojulun called the meeting to order at 9:05 am.

Approval of Minutes from September 27, 2023

Mr. Cojulun asked if anyone had any comments or questions regarding the meeting minutes from the September 27, 2023 meeting. Mr. Bookman moved to approve the minutes and Mr. Lazar seconded. The minutes were approved 5-0.

Fiscal Update
Mr. Park from Eide Bailly LLP was on hand to discuss the Measure G Bond Audit report. Mr. Cojulun reviewed the responsibilities of the committee regarding the audit.

Mr. Park shared the report summary and explained opinions noting that the overall finding was clean. Mr. Park shared that Measure G funds have been completely exhausted and the committee is now moving on to Measure S funds. Mr. Park also shared the performance report noting that the District was in compliance. Mr. Cojulun asked if the "building fund" should be renamed the "bond fund" since it encompasses more than buildings. Mr. Park shared that a "building fund" is a state-required naming for all school districts.

Mr. Lazar asked for clarification regarding the fair market adjusted value on the statement of revenues and expenditures. Mr. Park shared that that is basically an accounting entry. He noted that it is the change between last year's market value and this year's market value.

Mr. Cojulun shared with the committee that the audit is included in the Annual Report to the Board which will go before the Board at the February 13 meeting. Mr. McArthur will be on hand to present the report.

Measure S Project Updates
Mr. Vudmaska shared an update on projects coming out of DSA which include:

- TK Expansion
- Solar - starting this summer
- Turf

Mr. Lazar asked how the cost savings will work in regard to solar. Mr. Vudmaska shared that the goal is to have the project complete by 2025. Dr. Gleason shared that this will save the District $2M annually.

Ms. Abbot shared the process of how projects are assessed. Dr. Gleason shared the Measure S website: LvusdMeasureS.org which shows the projects that are being done at each site. Visitors to the site can view budgeted priorities site by site.

The committee made plans to meet at a site at the beginning of next school year to see progress of the bond projects.

Ms. Gilreath made a motion to adjourn the meeting and Mr. McArthur seconded.

The meeting adjourned at 10:02 a.m.