

| STATE OF ALABAMA<br>DEPARTMENT OF EDUCATION<br>LEA Financial System<br>Combined Statement of Revenues, Expenditures, and Changes in Fund Balances<br>All Governmental Fund Types and Expendable Trust Funds<br>Budget and Actual<br>For Fiscal Year 2024, Fiscal Period 11 |                          |                         |                                        |                       |                       | Exhibit F-III-A                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-------------------------|----------------------------------------|-----------------------|-----------------------|----------------------------------------|
| <b>163 - Jasper City Schools</b>                                                                                                                                                                                                                                           |                          | GENERAL                 |                                        | SPECIAL REVENUE       |                       |                                        |
| Description                                                                                                                                                                                                                                                                | Budget                   | Actual                  | VARIANCE<br>Favorable<br>(Unfavorable) | Budget                | Actual                | VARIANCE<br>Favorable<br>(Unfavorable) |
| <b>Revenues</b>                                                                                                                                                                                                                                                            |                          |                         |                                        |                       |                       |                                        |
| State Sources                                                                                                                                                                                                                                                              | \$21,500,358.42          | \$23,064,422.07         | \$1,564,063.65                         | \$0.00                | \$0.00                | \$0.00                                 |
| Federal Sources                                                                                                                                                                                                                                                            | \$500.00                 | \$800.00                | \$300.00                               | \$4,685,152.36        | \$4,974,256.45        | \$289,104.09                           |
| Local Sources                                                                                                                                                                                                                                                              | \$10,147,590.00          | \$10,853,911.49         | \$706,321.49                           | \$915,864.97          | \$818,825.14          | (\$97,039.83)                          |
| Other Sources                                                                                                                                                                                                                                                              | \$89,000.00              | \$147,710.18            | \$58,710.18                            | \$41,924.61           | \$30,235.04           | (\$11,689.57)                          |
| <b>Total Revenues:</b>                                                                                                                                                                                                                                                     | <b>\$31,737,448.42</b>   | <b>\$34,066,843.74</b>  | <b>\$2,329,395.32</b>                  | <b>\$5,642,941.94</b> | <b>\$5,823,316.63</b> | <b>\$180,374.69</b>                    |
| <b>Expenditures</b>                                                                                                                                                                                                                                                        |                          |                         |                                        |                       |                       |                                        |
| Instructional Services                                                                                                                                                                                                                                                     | \$17,959,790.08          | \$15,703,113.36         | \$2,256,676.72                         | \$2,721,552.94        | \$2,594,053.04        | \$127,499.90                           |
| Instructional Support Services                                                                                                                                                                                                                                             | \$4,905,317.15           | \$4,568,691.68          | \$336,625.47                           | \$1,195,705.10        | \$1,049,921.04        | \$145,784.06                           |
| Operation & Maintenance Services                                                                                                                                                                                                                                           | \$3,897,550.00           | \$3,639,288.33          | \$258,261.67                           | \$164,012.36          | \$179,019.20          | (\$15,006.84)                          |
| Auxiliary Services                                                                                                                                                                                                                                                         | \$1,901,625.40           | \$1,664,568.54          | \$237,056.86                           | \$2,004,017.19        | \$2,153,952.40        | (\$149,935.21)                         |
| General Administrative Services                                                                                                                                                                                                                                            | \$1,511,090.00           | \$1,183,501.57          | \$327,588.43                           | \$88,595.84           | \$87,016.30           | \$1,579.54                             |
| Special Revenue Outlay                                                                                                                                                                                                                                                     | \$2,315,458.00           | \$0.00                  | \$2,315,458.00                         | \$0.00                | \$0.00                | \$0.00                                 |
| General Service                                                                                                                                                                                                                                                            | \$0.00                   | \$0.00                  | \$0.00                                 | \$0.00                | \$0.00                | \$0.00                                 |
| Other Expenditures                                                                                                                                                                                                                                                         | \$526,051.41             | \$499,042.86            | \$27,008.55                            | \$374,669.07          | \$402,719.28          | (\$28,050.21)                          |
| <b>Total Expenditures:</b>                                                                                                                                                                                                                                                 | <b>\$33,016,882.04</b>   | <b>\$27,258,206.34</b>  | <b>\$5,758,675.70</b>                  | <b>\$6,548,552.50</b> | <b>\$6,466,681.26</b> | <b>\$81,871.24</b>                     |
| <b>Other Financing Sources (Uses)</b>                                                                                                                                                                                                                                      |                          |                         |                                        |                       |                       |                                        |
| Other Financing Sources:                                                                                                                                                                                                                                                   | \$159,677.00             | \$165,646.44            | \$5,969.44                             | \$968,334.60          | \$584,504.79          | (\$383,829.81)                         |
| Other Financing Uses:                                                                                                                                                                                                                                                      | \$9,463,504.60           | \$5,520,021.60          | \$3,943,483.00                         | \$4,830.00            | \$66,234.77           | (\$61,404.77)                          |
| <b>Total Other Financing Sources (Uses):</b>                                                                                                                                                                                                                               | <b>(\$9,303,827.60)</b>  | <b>(\$5,354,375.16)</b> | <b>\$3,949,452.44</b>                  | <b>\$963,504.60</b>   | <b>\$518,270.02</b>   | <b>(\$445,234.58)</b>                  |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses:                                                                                                                                                                                             | <b>(\$10,583,261.22)</b> | <b>\$1,454,262.24</b>   | <b>\$12,037,523.46</b>                 | <b>\$57,894.04</b>    | <b>(\$125,094.61)</b> | <b>(\$182,988.65)</b>                  |
| <b>Beginning Fund Balance - Oct. 1:</b>                                                                                                                                                                                                                                    | <b>\$14,867,157.46</b>   | <b>\$14,950,261.53</b>  | <b>\$83,104.07</b>                     | <b>\$1,347,681.71</b> | <b>\$1,347,681.71</b> | <b>\$0.00</b>                          |
| <b>Ending Fund Balance:</b>                                                                                                                                                                                                                                                | <b>\$4,283,896.24</b>    | <b>\$16,404,523.77</b>  | <b>\$12,120,627.53</b>                 | <b>\$1,405,575.75</b> | <b>\$1,222,587.10</b> | <b>(\$182,988.65)</b>                  |

Information in this report has been reconciled to the corresponding bank statements.