



***HOW DO YOU TURN A
\$350 GIFT INTO \$3,500?
Support Perkiomen School
students through EITC!***



**Perkiomen
School**



EDUCATIONAL IMPROVEMENT TAX CREDIT

Since 2001, tax credits are available to eligible PA-based individuals who contribute to Scholarship Organizations.

100% of these funds are distributed in the form of scholarships to income-qualified students.



WHO CAN PARTICIPATE?

Individuals, families, and businesses with a PA state tax liability of \$3,500 or higher may participate. Tax credits are available on a first-come, first-served basis.



WHY DO IT?

For minimal out-of-pocket expense, EITC enhances Perkiomen School's ability to make a transformative education accessible to many deserving students. These gifts also allow us to allocate funds from unrestricted sources to other areas within the school.

EITC TIMELINE

1. YOU JOIN

The process starts when Perkiomen helps you join Central Pennsylvania Scholarship Fund, a special purpose entity.

2. DONATE

You write the check for the amount of your donation to the Special Purpose Entity (SPE).



4. FEDERAL CREDIT

If you qualify, you can submit the difference between your gift and the credit from PA as a charitable gift deduction on your federal taxes.

3. CREDIT

The SPE issues you 90% credit to apply to your PA state taxes. Perkiomen School receives 100% of the donation from Harrisburg.

“Having experienced the benefits of a Perkiomen School education, our family is delighted to directly impact the school through our tax dollars. Because of EITC, we are able to make a gift far more significant than we could have ever imagined.”

- Sandi and Brian Hughes P '20, '21, '24, '26



WANT TO KNOW MORE?

Susan Farrand

Director of the Perkiomen Fund and Major Gifts Officer

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Get connected and see how your gift to EITC can make a difference.



FORMERLY TWITTER

@PerkiomenAlumni



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Perkiomen School



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**Perkiomen
School**

Office of Alumni & Development

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