TAMALPAIS UNION HIGH SCHOOL DISTRICT

2001 GENERAL OBLIGATION BONDS
FINANCIAL REPORT
DECEMBER 31, 2006

TAMALPAIS UNION HIGH SCHOOL DISTRICT

BUILDING FUND - 2001 GENERAL OBLIGATION BONDS
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DECEMBER 31, 2006

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Vavrinek, Trine, Day & Co., LLP
Certified Public Accountants

VALUE THE DIFFERENCE

INDEPENDENT AUDITORS' REPORT

Governing Board
Tamalpais Union High School District
Larkspur, California

We have audited the accompanying financial statements of the Building Fund – 2001 General Obligation Bonds of the Tamalpais Union High School District, as of and for the six months ended December 31, 2006, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the financial statements present only the Building Fund – 2001 General Obligation Bonds and do not purport to, and do not, present fairly the financial position and results of operations of the Tamalpais Union High School District in conformity with accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Building Fund – 2001 General Obligation Bonds of the Tamalpais Union High School District at December 31, 2006, and the results of its operations for the six months then ended in conformity with accounting principles generally accepted in the United States of America.

The accompanying supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Vavrinek, Trine, Day & Co., LLP

Pleasanton, California
March 19, 2007

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TAMALPAIS UNION HIGH SCHOOL DISTRICT

BUILDING FUND – 2001 GENERAL OBLIGATION BONDS
BALANCE SHEET
DECEMBER 31, 2006

ASSETS		
Cash and investments	$	10,735,306
Accounts receivable		277,478
Prepaid expenses		112,024
Due from other funds		1,418,100
Total Assets	$	12,542,908
LIABILITIES AND FUND EQUITY		
LIABILITIES		
Accounts payable	$	607,766
Due to general fund		43,454
Total Liabilities		651,220
FUND EQUITY		
Fund balances		
Undesignated		11,891,688
Total Fund Equity		11,891,688
Total Liabilities and Fund Equity	$	12,542,908

The accompanying notes are an integral part of these financial statements.

TAMALPAIS UNION HIGH SCHOOL DISTRICT

BUILDING FUND – 2001 GENERAL OBLIGATION BONDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE SIX MONTHS ENDED DECEMBER 31, 2006

REVENUES	
Interest income	$ 277,478
Total Revenues	277,478
EXPENDITURES	
Current Expenditures	
Classified salaries	60,666
Employee benefits	19,683
Supplies	801
Services and operating expenditures	231,434
Capital outlay	
Architectural services	806,912
Permanent construction	3,330,392
Construction management	211,989
Other capital outlay	160,565
Total Expenditures	4,822,442
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,544,964)
FUND BALANCE, JULY 1, 2006	16,436,652
FUND BALANCE, DECEMBER 31, 2006	$ 11,891,688

The accompanying notes are an integral part of these financial statements.

TAMALPAIS UNION HIGH SCHOOL DISTRICT

BUILDING FUND – 2001 GENERAL OBLIGATION BONDS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2006

NOTE #1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Tamalpais Union High School District Building Fund - 2001 General Obligation Bonds conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants. The Tamalpais Union High School District Building Fund – 2001 General Obligation Bonds accounts for financial transactions in accordance with the policies and procedures of the California School Accounting Manual.

A. Financial Reporting Entity

The financial statements include only the Building Fund – 2001 General Obligation Bonds of the Tamalpais Union High School District. This fund was established to account for the expenditures of general obligation bonds issued under the General Obligation Bonds Election of 2001. The authorized issuance amount of the bonds is $121,000,000. All three series of bonds have been sold. These financial statements are not intended to present fairly the financial position and results of operations of the Tamalpais Union High School District in compliance with accounting principles generally accepted in the United States of America.

B. Fund Accounting

The operations of the Building Fund - 2001 General Obligation Bonds are accounted for in a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance (or retained earnings), revenues, and expenditures (or expenses). Resources are allocated to and accounted for in the fund based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of measurement made, regardless of the measurement focus applied.

The financial statements of the Tamalpais Union High School District Building Fund – 2001 General Obligation Bonds are accounted for under the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current fiscal period. Expenditures are recognized in the accounting period in which the liability is incurred (when goods are received or services rendered), except for unmatured interest on long-term debt, which is recognized when due.

D. Fund Balance Reserves and Designations

Reservations of the ending fund balance indicate the portions of fund balance not available for appropriation or amounts legally segregated for a specific future use. Designations of the ending fund balance indicate tentative plans for financial resource utilization in a future period. No amounts were reserved or designated at December 31, 2006.

E. Property Tax

Secured property taxes attach as an enforceable lien on property as of January 1. Supplemental taxes for repayment of bond proceeds are collected by the County of Marin from all taxable property within the District and deposited in the Bond Interest and Redemption Fund of the District. Taxes are payable in two installments on November 1 and February 1 and become delinquent on December 10, and April 10, respectively. Unsecured property taxes are payable in one installment on or before August 31. The County of Marin bills and collects the taxes for the District. The District recognizes tax revenues when received.

F. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE #2 – INVESTMENTS

Policies and Practices

The District is authorized under California Government Code to make direct investments in local agency bonds, notes, or warrants within the State; U.S. Treasury instruments; registered State warrants or treasury notes; securities of the U.S. Government, or its agencies; bankers acceptances; commercial paper; certificates of deposit placed with commercial banks and/or savings and loan companies; repurchase or reverse repurchase agreements; medium term corporate notes; shares of beneficial interest issued by diversified management companies, certificates of participation, obligations with first priority security; and collateralized mortgage obligations.

Investment in County Treasury

The District is considered to be an involuntary participant in an external investment pool as the District is required to deposit all receipts and collections of monies with their County Treasurer (Education Code Section 41001). The fair value of the District's investment in the pool is reported in the accounting financial statements at amounts based upon the District's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by the County Treasurer, which is recorded on the amortized cost basis. The weighted average maturity of investments in the portfolio is less than one year.

Investments at December 31, 2006, held on behalf of the Building Fund – 2001 General Obligation Bonds of the Tamalpais Union High School District consist of deposits in the County of Marin Treasury:

	Reported Amount	Fair Value
Deposits with county treasurer	10,735,306	$10,707,341

NOTE #3 – ACCOUNTS RECEIVABLE

Receivables at December 31, 2006, consist of the following:

Interest	$ 277,478

NOTE #4 – INTERFUND TRANSACTIONS

Interfund Receivables (Due from) and Payables (Due To)

Interfund receivables and payables at December 31, 2006, are as follows:

Due from County School Facilities Fund for state grant funds.	$ 1,418,100
Due to General Fund for expense reimbursements for items paid by General Fund.	$ 43,454

NOTE #5 – ACCOUNTS PAYABLE

Accounts payable at December 31, 2006, consists of the following:

Permanent construction	$ 231,698
Construction management	368,575
Others	7,493
Total	$ 607,766

NOTE #6 – FUND BALANCES

Fund balances are composed of the following elements:

Unreserved	
Undesignated	$11,891,688

NOTE #7 –LONG-TERM DEBT

Under the modified accrual basis of accounting, liabilities for long-term debt are not reported in the individual funds. However, they are reported as liabilities on the Statement of Net Assets in the Entity Wide financial statements of the Tamalpais Union High School District.

TAMALPAIS UNION HIGH SCHOOL DISTRICT

BUILDING FUND – 2001 GENERAL OBLIGATION BONDS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2006

2001 general obligation bonds have been issued and are outstanding as follows:

Issue Date	Maturity Date	Interest Rate	Original Issue	Bonds Balance 07/01/06	Issued	Payments	Bonds 12/31/06
2001	2026	3.375-5.50	$20,820,000	$ 18,465,000	$ -	$ 650,000	$ 17,815,000
2002	2027	3.0-6.0	49,580,000	45,905,000	-	1,300,000	44,605,000
2004	2029	4.5-5.5	50,600,000	50,250,000	-	1,310,000	48,940,000
				$ 114,620,000	$ -	$ 3,260,000	$ 111,360,000

Debt Service Requirements

The 2001 general obligation bonds mature through 2029 as follows:

Fiscal Year	Principal	Interest to Maturity	Total
2007	$ -	$ 2,724,220	$ 2,724,220
2008	3,395,000	5,378,797	8,773,797
2009	3,540,000	5,230,716	8,770,716
2010	3,680,000	5,070,279	8,750,279
2011	3,825,000	4,905,179	8,730,179
2012-2016	21,315,000	21,567,963	42,882,963
2017-2021	25,980,000	15,734,167	41,714,167
2022-2026	32,235,000	8,528,125	40,763,125
2027-2029	17,390,000	1,108,000	18,498,000
Total	$ 111,360,000	$ 70,247,446	$ 181,607,446

As of December 31, 2006, there was $3,593,852 in the Bond Interest and Redemption Fund of Tamalpais Union High School District, which will be used to make interest and principal payments on the bonds.

TAMALPAIS UNION HIGH SCHOOL DISTRICT

BUILDING FUND – 2001 GENERAL OBLIGATION BONDS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2006

NOTE #8 – COMMITMENTS AND CONTINGENCIES

As of December 31, 2006, the Building Fund – 2001 General Obligation Bonds had the following commitments with respect to unfinished capital projects:

Description	Amount	Expected Completion Dates
Tamalpais High School modernization projects	$ 3,769,719	through 6/30/07
Sir Francis Drake High School modernization projects	5,194	through 6/30/07
San Andreas High School modernization projects	136,181	through 6/30/07
Redwood High School modernization projects	446,279	through 6/30/07
Total	$ 4,357,373	

TAMALPAIS UNION HIGH SCHOOL DISTRICT

BUILDING FUND – 2001 GENERAL OBLIGATION FONDS
STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED DECEMBER 31, 2006

CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	$	8,650
Payments to suppliers		(6,102,486)
Payments to employees		(80,349)
Net Cash Used by Operating Activities		(6,174,185)
NET DECREASE IN CASH		(6,174,185)
CASH AND CASH EQUIVALENTS, JULY 1, 2006		16,909,491
CASH AND CASH EQUIVALENTS, DECEMBER 31, 2006	$	10,735,306

RECONCILIATION OF OPERATING INCOME TO NET CASH USED BY OPERATING ACTIVITIES		
Operating loss	$	(4,544,964)
Adjustments to reconcile operating income/(loss) to net cash flows from operating activities		
Changes in assets and liabilities		
(Increase)/decrease in:		
Interest receivable		(268,828)
Prepaids		(112,024)
Due from other funds		171,112
Increase/(decrease) in:		
Accounts payable		(1,249,579)
Due to other funds		(169,902)
Net Cash Flows Used by Operating Activities	$	(6,174,185)

TAMALPAIS UNION HIGH SCHOOL DISTRICT

BUILDING FUND – 2001 GENERAL OBLIGATION BONDS
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL
FOR THE SIX MONTHS ENDED DECEMBER 31, 2006

	Budget	Actual Expenditures			Variances
		Prior Period	7/06 to 12/06	Total	Postive (Negative)
REVENUES					
Interest income	$ 3,968,084	$ 4,418,079	$ 277,478	$ 4,695,557	$ 727,473
EXPENDITURES					
Current Expenditures					
Classified salaries	1,726,240	1,513,825	60,666	1,574,491	151,749
Employee benefits	494,485	413,092	19,683	432,775	61,710
Supplies	183,361	148,636	801	149,437	33,924
Services and operating expenditures	15,066,089	7,964,148	231,434	8,195,582	6,870,507
Capital outlay					
Architectural services	13,615,194	13,087,145	806,912	13,894,057	(278,863)
Permanent construction	100,328,300	91,745,996	3,330,392	95,076,388	5,251,912
Construction management	9,439,414	7,897,911	211,989	8,109,900	1,329,514
Other capital outlay	61,809	2,129,047	160,565	2,289,612	(2,227,803)
Total Expenditures	140,914,892	124,899,800	4,822,442	129,722,242	11,192,650
EXCESS OF REVENUES OVER/ (UNDER) EXPENDITURES	(136,946,808)	(120,481,721)	(4,544,964)	(125,026,685)	11,920,123
OTHER FINANCING SOURCES/(USES)					
Bond proceeds	121,000,000	121,000,000	-	121,000,000	-
Transfer in - State funds	15,626,128	15,625,745	-	15,625,745	(383)
Transfer in - Federal repair and renovation grant	149,584	149,040	-	149,040	(544)
Transfer in - local funds	171,096	143,588	-	143,588	(27,508)
Total Other Financing Sources/(Uses)	136,946,808	136,918,373	-	136,918,373	(28,435)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER/(UNDER) EXPENDITURES AND OTHER USES	$ -	$ 16,436,652	$(4,544,964)	$ 11,891,688	$ 11,891,688

TAMALPAIS UNION HIGH SCHOOL DISTRICT

2001 GENERAL OBLIGATION BONDS
AGREED-UPON PROCEDURES
REPORT
DECEMBER 31, 2006

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Governing Board and
Citizens' Fiscal Oversight Committee
Tamalpais Union High School District
Larkspur, California

We have performed the agreed-upon procedures, which were agreed to by the management of the Tamalpais Union High School District and the Citizen's Fiscal Oversight Committee, to review 25% of the expenditures of 2001 General Obligation Bond funds for the period of July 1, 2006 to December 31, 2006, for the purpose of verifying if the use of the funds is within the scope of the published materials specifying the intended use of bond funds. We used election documents, District resolutions, the master plan and the revised master plan as the guidance for the intended use of the funds. For any expenditure in question, we recommended that the District obtain the opinion of legal counsel and we informed this committee as to the issues. Management is responsible for Tamalpais Union High School District's compliance with election documents, district resolutions, master plan, and the revised master plan. This engagement to perform agreed-upon procedures was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and meets the compliance requirements to perform an "audit" as outlined in Subparagraph (C) of paragraph (3) of subdivision (b) of section 1 of Article XIII A of the California Constitution. The sufficiency of these procedures is solely the responsibility of those specified parties in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Financial Summary

1. The 2001 general obligation bond funds were authorized at an election of the registered voters of the District held on March 6, 2001. The bonds were authorized at an issuance of $121,000,000 principal amount for the purpose of financing the addition and modernization of school facilities. The first series of the bonds were issued in 2001 and sold in the amount of $20,820,000. The second series of the bonds were issued in 2002 and sold in the amount of $49,580,000. The third and final series was issued in 2004 and sold in the amount of $50,600,000.

2. Total expenditures and commitments through December 31, 2006, were $134,079,615.

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3. An analysis of expenditures is as follows:

Expenditures	Prior Periods	7/1/06 to 12/31/06	Total
Salaries and benefits	$ 1,926,917	$ 80,349	$ 2,007,266
Supplies	148,636	801	149,437
Services	7,964,148	231,434	8,195,582
Capital outlay			
Architectural services	13,087,145	806,912	13,894,057
Permanent construction	91,745,996	3,330,392	95,076,388
Construction management	7,897,911	211,989	8,109,900
Other capital outlay	2,129,047	160,565	2,289,612
Total expenditures	$124,899,800	$ 4,822,442	129,722,242
Contract commitments, December 31, 2006			4,357,373
Total expenditures and commitments			$ 134,079,615

Available unspent funds from the bond as of December 31, 2006 are as follows:

General obligation bonds proceeds, series 1	$ 20,820,000
General obligation bonds proceeds, series 2	49,580,000
General obligation bonds proceeds, series 3	50,600,000
Interest earned in building fund	4,695,557
Bond project expenditures funded by state grants	15,625,745
Bond project expenditures funded by federal repair and renovation grant	149,040
Bond project expenditures funded by local grants	143,588
Total expenditures and commitments	(134,079,615)
Amount available	$ 7,534,315

Agreed Upon Procedures Performed

1. Verify that the expenditure of funds was accounted for separately in the accounting records to allow for accountability.

2. Test expenditures with the focus as follows:

   a. Select 25% of all expenditures using the probability to proportional size random selection method, and including at least two items from each site, i.e., a true random sample. Verify that the funds expended complied with the purpose that was specified to the registered voters of the District through election materials, district resolutions, master plan, and revised master plan.
   b. Select change orders which include a potential change order (PCO) of $10,000 or more.
   c. Select time and materials contracts exceeding $100,000; and those modified during the period for which the modified contract price now exceeds $100,000.

See supplemental information for list of expenditures reviewed.

3. Verify that District's internal control procedures for invoices are operating according to District policies. See supplemental information for list of expenditures reviewed.

4. Verify that the State and District policies were followed in the awarding of bids and expenditure of the funds.

Results of Procedures

1. The 2001 general obligations bond fund expenditures were accounted for separately in the building fund of the District.

2. Our review of the expenditures for the period July 1, 2006 through December 31, 2006, did not reveal any items that were paid from the 2001 general obligation bond funds that did not comply with the purpose of the Bonds that were approved by the registered voters of the District on March 6, 2001. See supplemental information for list of expenditures reviewed.

   We did not request that management of the District obtain any legal opinions on expenditures for the period of July 1, 2006 to December 31, 2006.

   Approved change orders which include a potential change order (PCO) during the period were $933,437, of which all change orders of $10,000 or more, were reviewed for board approval, and which did not reveal any items that did not comply with the bond purpose. See supplemental information for list of change orders reviewed.

   Time and materials contracts exceeding $100,000 during the period totaled $1,083,533 and were reviewed for description of services and board approval, and which did not reveal any items that did not comply with the bond purpose.

3. Our review of the internal control procedures followed on selected invoices revealed no exceptions to the internal control policies of the District.

4. Our review of the awarding of contracts and the disbursement of funds revealed no exceptions to the policies of the State and the District.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Tamalpais Union High School District and the Citizen's Fiscal Oversight Committee and is not intended to be and should not be used by anyone other than those specified parties.

Vavrinek, Trine, Day & Co., LLP

Pleasanton, California
March 19, 2007

TAMALPAIS UNION HIGH SCHOOL
BUILDING FUND – 2001 GENERAL OBLIGATION BOND EXPENDITURES
JULY 1, 2006 TO DECEMBER 31, 2006

Warrant Date	Object Code	Vendor	Description from invoice or from estimated payable form including date of services	Amount	District - wide 001	District Office 051	Tamalpais 052	Drake 053	Redwood 054	San Andreas 055	Tamiscal 056
09/20/06	5625	Mobile Modular	Lease Rental Period 7/1/06 thru 6/30/07	$ 12,936			$ 12,936				
12/12/06	5837	Office of Public School	Refund to State Allocation Board for SFP Application#57/65482-00-003	26,204	26,204						
08/22/06	6140	Chaudhary & Associates Inc.	Addt'l survey req'd for redwood trees located near the proposedADA ramp/path of travel	2,800			2,800				
11/08/06	6210	WLC Architecture	August billing	155,613			155,613				
12/04/06	6210	WLC Architecture	September billing	102,900			102,900				
12/22/06	6210	VBN Architects	98% of Change Order Fees	57,750			57,750				
12/22/06	6210	Carducci & Associates	Contract MOD#3, for irrigation projects at THS,DHS & RHS	47,598	47,598						
07/27/06	6240	R&R Paving	Repave Miller ave pakg lot @TAM H.S.	4,800			4,800				
08/18/06	6240	Silverado Contractors Inc.	Progress billing for period ending 7/31/06	160,560			160,560				
08/30/06	6240	Arntz Builders	Progress billing for period ending 7/31/06	583,963			583,963				
09/11/06	6240	Hanford Applied Restoration & Conservation	Progress billing for period 6/24/06-7/26/06	141,300					141,300		
09/20/06	6240	Able Fence Company Inc.	Labor and materials to install new chain link fence and gate at San Andreas H.S.	6,570						6,570	
09/29/06	6240	Arntz Builders	Progress billing for period ending 8/31/06	492,107			492,107				
09/29/06	6240	Arntz Builders	Progress billing for period ending 8/31/06	33,402			33,402				
09/29/06	6240	Hanford	Progress billing 7/27/06 - 8/31/06	81,990					81,990		
10/30/06	6240	Arntz Builders	Progress billing for period ending 9/30/06	26,370			26,370				
10/30/06	6240	Arntz Builders	Progress billing for period ending 9/30/06	149,443			149,443				
10/30/06	6240	Arntz Builders	Progress billing for period ending 9/30/06	17,436			17,436				
11/20/06	6240	Arntz Builders	Progress billing for period ending 10/31/06	182,032			182,032				
11/20/06	6240	Arntz Builders	Progress billing for period ending 10/31/06	56,496			56,496				
11/22/06	6240	Silverado Contractors Inc.	Contractor work for Keyser Demo project thru 9/30/06	71,117			71,117				
12/04/06	6240	Bauman Landscape/McGuire and Hester	Progress billing for period ending 9/30/06	610,729	610,729						
12/04/06	6240	Union Bank of California	Construction retention thru 9/30/06	90,787	90,787						
12/22/06	6240	Mobile Modular	San Andreas Modular Bldg Invoice 2256263	4,411						4,411	
12/22/06	6240	Hanford	Change Order #2	65,313					65,313		
09/20/06	6280	Marin Municipal Water District	Installation of new 3" irrigation service and meter to provide water for landscape at William Ave	10,023					10,023		
12/22/06	6281	Vanir Construction	Progress billing for period ending 10/31/06	49,278	49,278						
12/22/06	6281	Vanir Construction	Progress billing for period ending 10/31/06	56,885	56,885						
12/22/06	6281	Vanir Construction	Progress billing for period ending 10/31/06	15,439				15,439			
09/20/06	6240	Western Roofing Service	Install custom qutters on Tamiscal HS	14,335							14,335
12/22/06	6240	KCK Builders Inc.	Progress billing for period ending 11/27/06	45,964						45,964	
10/16/06	6280	Marin Municipal Water District	Installation fee for Method B service connection on Saunders Ave and Sir Francis Drake Blvd. for irrigation	40,115				40,115			
			Total Invoices Tested	3,416,667	881,481	-	2,109,725	55,554	298,626	56,945	14,335
			Total Paid Expenditures	$ 4,440,034	$ 1,032,900		$ 2,705,845	$ 74,639	$ 532,120	$ 80,195	$ 14,335
			Percent Tested	77.0%	85.3%	0.0%	78.0%	74.4%	56.1%	71.0%	100.0%

TAMALPAIS UNION HIGH SCHOOL

SUPPLEMENTAL INFORMATION
FOCUS AREAS
DECEMBER 31, 2006

Change Orders

Contractor	Location	Increment/project	Change Order #	Amount	Approved by Board
Arntz Builders	Tamalpais	Increment 4	9	$ 155,983	9/15/2006
Arntz Builders	Tamalpais	Increment 4	10	176,573	9/28/2006
Arntz Builders	Tamalpais	Increment 4	11	125,233	10/24/2006
KCK Builders	San Andreas	Increment 1	5	45,964	11/7/2006
Bauman Landscape/McGuire & Hester	Drake	N/A	1	51,747	9/12/2006
Bauman Landscape/McGuire & Hester	Redwood	N/A	2	166,280	12/12/2006
Hanford Applied Restoration	Redwood	Increment 3	1	31,656	7/10/2006
Hanford Applied Restoration	Redwood	Increment 3	2	65,313	12/12/2006
Vanir Construction Management	All sites	Increment 4	8	84,720	11/7/2006
Mactec Engineering	Drake, Redwood, San Andreas & Corp Yard	N/A	2	20,200	11/21/2006
Total tested				$ 923,669	
Total approved during period				$ 933,437	
Percent tested				99%	

Time and Materials Contract Expenditures Exceeding $100,000

Consultants	Location	Description	Amount	Approved by Board
Arntz Builders	Tamalpais	Kitchen, concrete walkway and windows	$ 457,789	10/24/2006
Bauman Landscape/McGuire & Hester	Drake	Colored concrete, railings, & staff parking lot	218,027	12/12/2006
GCCI Inc.	Tamalpais	Phoenix Hall project	178,000	11/21/2006
Total tested			$ 853,816	