



2022 – 2023 Budget Presentation

March 29, 2022

THE BUDGET PROCESS

- Began October 2021
- Zero Based Budget
- Department Collaboration
- Estimates from Outside Contractors
- Prior Year Analysis
- Reviewed by the Board
- Adopted Tentative Budget
- Public Hearing/Final Budget

FACTORS IMPACTING THE BUDGET

- Transportation Costs
- Special Education Costs
- Unfunded State Mandates
- Contractual Obligations
- Health Benefits

CONTAINING COSTS

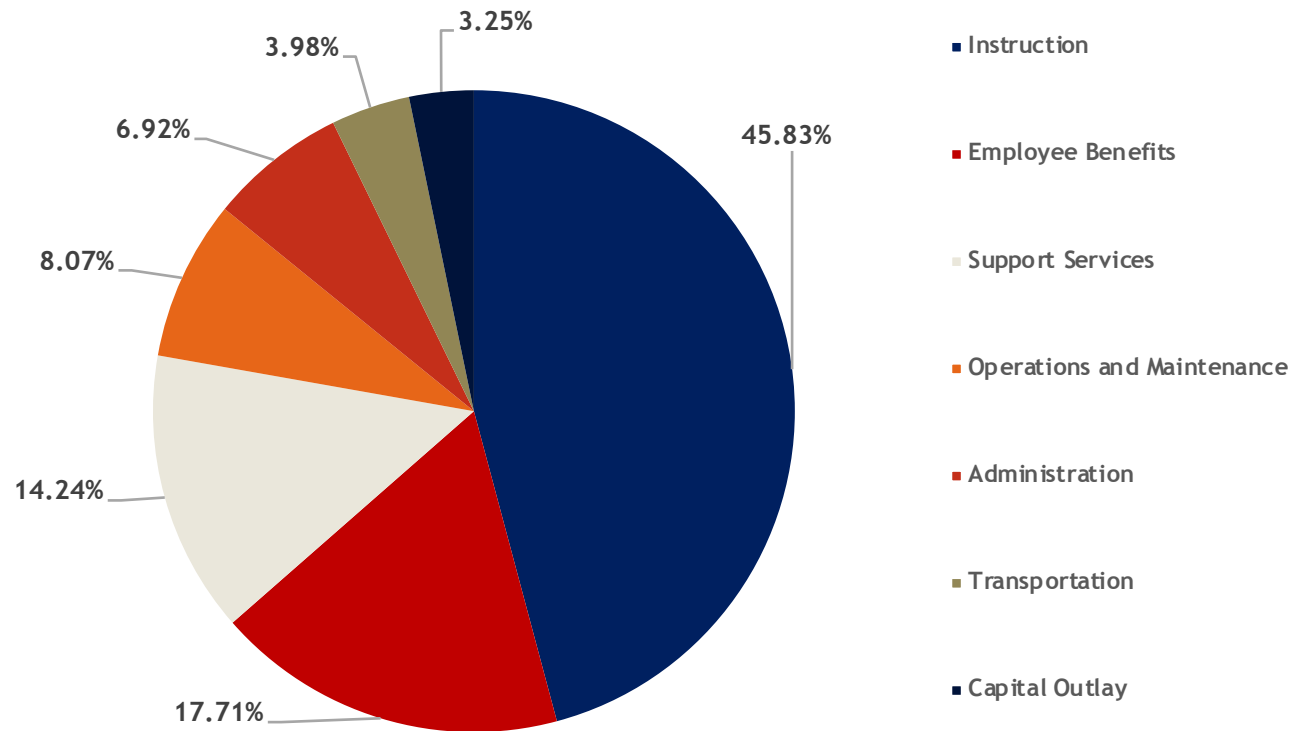
- Use in-house maintenance and custodial personnel, rather than outside contractors
- Use district technology personnel to repair computers and maintain network
- Share services, e.g., snow removal, fuel, trash/recycling, facilities, security specialist
- Cooperatively purchase supplies, utilities, and services
- Participate in a special education regional transportation consortium

HIGHLIGHTS OF THE PROPOSED BUDGET

- Maintaining smaller class sizes
- Additional .5 Elementary Guidance Counselor
- Additional .4 Media Specialist
- Facility Upgrades –
 - Valley Middle School Restroom Renovation
 - Heights Elementary School Locker Room Renovation for Small Group Instruction/Office Space
 - Replace Door Entry at all Schools
 - Replace Valley Middle School STEAM Room Floor
 - Replace Dogwood Elementary School Office Floor

OPERATING BUDGET APPROPRIATIONS

Operating Budget Appropriations



OVERALL BUDGET

Category	Amount
Operating Budget	\$35,971,439
Grants and Entitlements	\$1,252,008
Repayment of Debt	\$106,335
Grand Total	\$37,329,782

OPERATING BUDGET TAX LEVY

	21/22	22/23	\$ Difference	% Difference
Operating Tax Levy	\$31,347,061	\$31,732,377	\$385,316	1.23%

TAX ANALYSIS & COMPARISON

1) Tax Levy

	2021	2022	Increase (Decrease)	% Increase
Ratables	\$2,173,541,643	\$2,917,123,943	\$ 743,582,300	34.21%
Average Assessed Value	\$ 413,920	\$ 537,011	\$ 123,091	29.74%
January - June	15,322,775	15,673,530		
July - December	<u>15,673,531</u>	<u>15,866,189</u>		
General Fund Tax Levy	30,996,306	31,539,719	\$ 543,413	1.75%
Debt Service Tax Levy	\$ 229,630	\$ 224,805	\$ (4,825)	-2.10%
Total Tax Levy	\$ 31,225,936	\$ 31,764,524	\$ 538,588	1.72%

TAX ANALYSIS & COMPARISON

2) Estimated Tax Rate Increase (Decrease)

Average Assessed Value Tax Rate	2021	2022 Estimated		
General Fund	1.426	1.081	(0.345)	-24.184%
Debt Service	0.011	0.008	(0.003)	-27.056%
Total Tax Rate	1.437	1.089	(0.348)	-24.205%

TAX IMPACT

	2021	2022
Average Assessed Value	\$ 413,920	\$ 537,011
Total Estimated Tax Rate	1.437	1.089
Estimated Annual Increase (Decrease)		
Based on the Average Assessments and Estimated Tax Rates		\$ (99.03)
for each year		

To determine your own estimated tax impact for 2022 you need to do the following:

- Step 1. Determine your 2021 assessment.
- Step 2. Divide the assessment by 100.
- Step 3. Multiply your answer from step 2 by \$1.437. This is your local school tax for 2021.
- Step 4. Determine your new 2022 assessment.
- Step 5. Divide the assessment by 100.
- Step 6. Multiply your answer from step 5 by \$1.089. This is your estimated local school tax for 2022.
- Step 7. To determine your increase or decrease subtract your answer from step 3 from your answer in step 6.

VOTE AT THE ANNUAL SCHOOL ELECTION

Tuesday, April 19, 2022

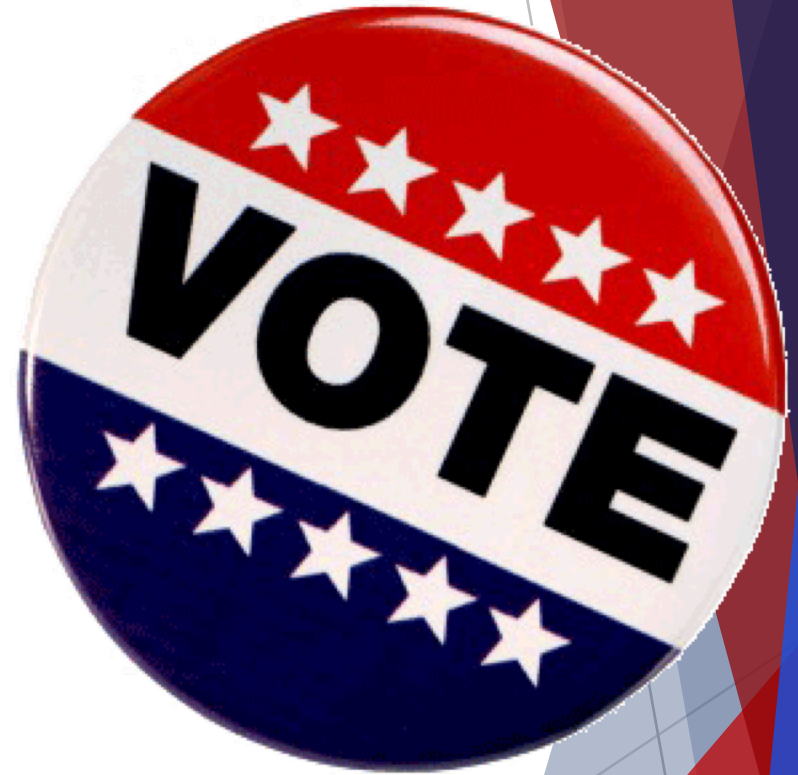
Polling Locations:

Valley Middle School – Rms. 309 & 311
Districts 1 & 2

Oakland Senior Center
Districts 3 & 4

Heights – Gym
Districts 5 & 6

Manito School – Gym
Districts 7 & 8



Polls are open from 2:00 p.m. to 8:00 p.m.

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