

SUMMARY AUG 2024

	August Actual	Y-T-D Actual
Total St. James Income	353,835	1,727,627
Total St. James Expenses	190,422	1,511,009
Net	163,413	216,618
Church Income	94,599	945,933
School Income	259,236	781,694
Church Expenses	130,762	973,028
School Expenses	59,660	537,981

Aug 2024

Vestry Financial Review

	Month Actual	Month Budget	(Under) / Over Month	Y-T-D Actual	Y-T-D Budget	(Under) / Over Y-T-D Budget	Actual 2023
Income							
Pledges	79,475	80,900	(1,425)	761,604	647,200	114,404	593,058
Plate	2,544	2,000	544	21,862	19,000	2,862	17,387
Contributions	12,580	22,300	(9,720)	139,351	178,400	(39,049)	211,522
Miscellaneous	-	3,333	(3,333)	23,116	26,667	(3,551)	16,776
Church Income	94,599	108,533	(13,934)	945,933	871,267	74,666	838,743
School Operating Income	259,236	263,100	(3,864)	781,694	798,100	(16,406)	747,324
Total St. James Income	353,835	371,633	(17,798)	1,727,627	1,669,367	58,260	1,586,067
Expenses							
Church							
Salaries & Allowances	82,130	80,858	(1,272)	645,198	637,107	(8,091)	609,918
Programs	3,191	8,502	5,311	31,943	48,793	16,850	24,072
Administrative	7,544	8,991	1,447	115,989	127,031	11,042	114,249
Building & Grounds	22,900	10,200	(12,700)	53,072	69,350	16,278	41,737
Outreach	14,997	16,283	1,286	131,826	124,433	(7,393)	121,339
One Time Expenses	-	-	-	(5,000)	(5,000)	-	(12,500)
Church Operating Expenses	130,762	124,834	(5,928)	973,028	1,001,714	28,686	898,815
School Operating Expenses	59,660	82,817	23,157	537,981	569,180	31,199	609,388
Total Operating Expenses	190,422	207,651	17,229	1,511,009	1,570,894	59,885	1,508,203
Net Operating Total	163,413	163,982	(569)	216,618	98,473	118,145	77,864

Aug 2024

Vestry Financial Review

Combined Balance Sheet
-----Aug 2024-----

Assets

Cash Accounts

Unrestricted Cash

203,494

Temporarily Restricted Cash

1,646,904

PPP Loan Cash Remaining

0

Subtotal Cash Accounts

1,850,398

Permanently Restricted Funds

Notes Receivable & Prepaid

198,759

70,014

Fixed Assets

4,708,065

Total Assets

6,827,236

Liabilities

Accounts Payable

1,301

Accrued Liabilities & Withholding

11,703

Mortgage Payable

41,750

PPP Loan

Fund Principals

6,772,480

Total Liabilities

6,827,234

Note:

Funds at Merrill Lynch

1,663,216

Funds at M&M Bank

186,982

Funds at State Street

198,759